

Mosaic Masorti Synagogue Limited

**Report and Accounts
for the Year Ended
31st December 2025**

Company Registration No. (England and Wales) 03899916

Charity Registration No. 1080951

Mosaic Masorti Synagogue Limited

Company information

Trustees

S Glass
N Mendoza
D Ross
G Ross
T Spivack
B Peters

Secretary

N Mendoza

Company Number

03899916

Charity Number

1080951

Registered Office

1a Halsbury Close
Stanmore
HA7 3DY

Mosaic Masorti Synagogue Limited

Report of the Trustees

The Trustees present their annual report and the financial statements of the Company for the year ended 31 December 2025.

Background

Mosaic Masorti Synagogue is a company limited by guarantee and does not have a share capital. It is registered as a charity (number 1080951).

Objectives, policy and public benefit

We review our aims and objectives annually, looking at our planned activities for the coming year. We have referred to the Charity Commission general guidance on Public Benefit and have considered how our activities meet the needs of our beneficiaries.

The Company's objectives are:

- (1) The advancement of the Jewish faith in accordance with Masorti principles, in particular by the establishment and maintenance of a religious congregation for the advancement and promotion of the practice and teaching of Judaism in Stanmore and its surrounding area;
- (2) The advancement of education in the history, customs, language, tenets and culture of Judaism.

The activities carried out for the public benefit are:

- The running of synagogue services
- Spiritual and emotional support to members
- Provision of education and outreach services
- Cultural and social events which support our ethos

The Company is a constituent member of Masorti Judaism (charity number 801846) and is part of Mosaic Jewish Community (charity number 1157109).

Organisation

The Trustees are responsible for all policy decisions.

The day to day operations are delegated to an elected council and various functional committees.

Financial position and reserves policy

The operating surplus is:

| | 2025 | 2024 |
|---|---------|---------|
| | £ | £ |
| Overall surplus/(deficit) during the period | 8,765 | 6,250 |
| Overall funds - surplus | 125,611 | 116,846 |

The trustees have established a policy whereby the reserves should be a minimum of:
See Note 10 in the Financial Statements.

| | |
|--------|--------|
| 69,750 | 64,000 |
|--------|--------|

The free reserves are:

| | 2025 | 2024 |
|------------------------|---------|--------|
| | £ | £ |
| Free reserves (Note 9) | 108,648 | 99,883 |

The Trustees note that the free reserves exceed the reserves policy figure by:

| | |
|--------|--------|
| 38,898 | 35,883 |
|--------|--------|

Ratio of free reserves over reserves policy

| | |
|------|------|
| 1.56 | 1.56 |
|------|------|

The Trustees will continue to monitor this.

Trustees and their interests

The Trustees of the Company during the period were as follows:

P Austin (resigned 21 May 2025)
S Glass
N Mendoza
D Ross
G Ross
T Spivack
B Peters (appointed 10 November 2025)

This report was approved by the Trustees on 26 April 2026



G Ross
Trustee

Mosaic Masorti Synagogue Limited

Statement of financial activities (including income and expenditure account) for the year ended 31 December 2025

| | Notes | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|---|-------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| Income and expenditure | | | | | |
| Voluntary Income | | | | | |
| Subscriptions receivable | | 98,102 | | 98,102 | 87,857 |
| Donations and sponsorship received | | 6,151 | | 6,151 | 6,657 |
| Fundraising and other activities | | 302 | | 302 | 1,805 |
| Income tax recoverable | | 19,527 | | 19,527 | 17,216 |
| Bank interest receivable | | 3,151 | | 3,151 | 2,850 |
| Total income and endowments | | 127,233 | 0 | 127,233 | 116,385 |
| Expenditure on charitable activities and other expenditure | | | | | |
| Direct charitable donations | 4 | 23,019 | 0 | 23,019 | 18,799 |
| Management and administration | | 95,449 | 0 | 95,449 | 91,336 |
| Total expenditure | | 118,468 | 0 | 118,468 | 110,135 |
| Net surplus in the period | | 8,765 | 0 | 8,765 | 6,250 |
| Movement of funds | | | | | |
| | 8 | | | | |
| Fund balance at 1 January | | 99,883 | 16,963 | 116,846 | 110,596 |
| Net surplus in the period | | 8,765 | 0 | 8,765 | 6,250 |
| Fund balance at 31 December | | 108,648 | 16,963 | 125,611 | 116,846 |

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 6 to 9 form an integral part of these financial statements.

Mosaic Masorti Synagogue Limited

Balance sheet as at 31 December 2025

| | Notes | 2025 | 2024 |
|--|----------|-----------------------|-----------------------|
| | | £ | £ |
| Fixed assets: | | | |
| Tangible assets | | | |
| - Torah scrolls and accessories | | 0 | 0 |
| - fixtures, fittings and equipment | | 414 | 620 |
| | | <u>414</u> | <u>620</u> |
| Current assets: | | | |
| Debtors | 6 | 15,670 | 13,324 |
| Prayer book stock | | 883 | 641 |
| Cash at bank and in hand | | 116,318 | 110,211 |
| | | <u>132,871</u> | <u>124,176</u> |
| Creditors: | | | |
| Amounts falling due within one year | 7 | 7,674 | 7,950 |
| | | <u></u> | <u></u> |
| Net current assets | | 125,197 | 116,226 |
| Total assets less current liabilities | | <u><u>125,611</u></u> | <u><u>116,846</u></u> |
| Reserves: | | | |
| Unrestricted funds | 9 and 10 | 108,648 | 99,883 |
| Restricted funds | 11 | 16,963 | 16,963 |
| Total funds | | <u><u>125,611</u></u> | <u><u>116,846</u></u> |

The Trustees are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

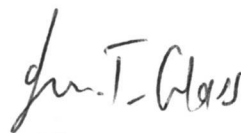
The Trustees are responsible for:

- ensuring that the Company keeps accounting records and the preparation of accounts which comply with the requirements of the Companies Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the Company at 31 December 2024 and of its result for the period then ended in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The accounts were approved by the Trustees on 26 April 2026.



G Ross
Trustee



S Glass
Trustee

The notes on pages 6 to 9 form an integral part of these financial statements.

Mosaic Masorti Synagogue Limited

Notes to the financial statements at 31 December 2025

1 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently, is set out below.

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice (Accounting for Charities) (SORP 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Revenue recognition

All income is derived from its normal activities. Subscription income and tax reclaims are accounted for on an accruals basis. Income is recognised once the synagogue has entitlement, probability established and reliability measured. All other income is accounted for on a receipts basis except where it relates to future events.

Resources expended

All expenditure is included on an accruals basis.

The Charity is not registered for VAT and all the expenditure is shown inclusive of irrecoverable input VAT.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. The torah scrolls are now fully depreciated. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

| | |
|----------------------------------|-------------------------|
| Torah scrolls and accessories | - 20 years |
| Fixtures, fittings and equipment | - between 2 and 5 years |

2 The operating surplus is stated after:

| | 2025 | 2024 |
|---------------------------------|-------|-------|
| | £ | £ |
| Depreciation of tangible assets | 206 | 206 |
| Donations received | 6,151 | 6,657 |

3 Staff costs

| | 2025 | 2024 |
|--|---------------|---------------|
| | £ | £ |
| During the year the staff costs were as follows: | | |
| Salaries | 41,290 | 32,646 |
| Bonus | 0 | 2,000 |
| Employers' NIC | 0 | 0 |
| Pension contributions (NEST) | 3,097 | 2,627 |
| | <u>44,387</u> | <u>37,273</u> |

| | | |
|--|---|---|
| Average number of employees | 1 | 1 |
| Number of staff accruing retirement benefits under a money purchase scheme | 1 | 1 |

Mosaic Masorti Synagogue (MMS) directly employs its rabbi under a separate contract.

Mosaic Jewish Community (MJC) (see note 13) are the employers of all other staff and recharge a proportion of both these costs and all its other overheads to MMS.

Mosaic Masorti Synagogue Limited

Notes to the financial statements at 31 December 2025 (continued)

4 Expenditure on charitable activities and other expenditure

| | 2025 | 2024 |
|--------------------------------------|---------------|---------------|
| | £ | £ |
| Direct charitable expenditure | | |
| Joint Jewish Burial Society (JJBS) | 11,088 | 9,977 |
| Masorti Judaism | 11,436 | 8,327 |
| Board of Deputies | 495 | 495 |
| | <u>23,019</u> | <u>18,799</u> |

The annual Kol Nidre appeal also raises funds from members for nominated external charities. Money raised totalled £2,927 in 2025 for two UK charities - Magen David Adom UK £1,751 and Hatzola Edgware £1,176. In 2024, money raised totalled £3185 for Kibbutz Re'im in Israel. The payment was made via a British charity, New Israel Fund UK, who passed the donation to Kibbutz Re'im. As MMS acts as a conduit and the moneys raised are paid over in the same accounting year, the figures for both years are excluded from the accounts.

| | 2025 | 2024 |
|---|----------------|----------------|
| | £ | £ |
| Management and administration | | |
| Premises costs | 0 | 890 |
| Cheder expenses | 1,044 | 841 |
| Rabbi costs and expenses (see note 3) | 45,419 | 38,955 |
| Mosaic Jewish Community shared overheads (see note 3) | 46,578 | 48,833 |
| Computer expenses | 563 | 173 |
| Event and catering costs (net) | 1,372 | 980 |
| Insurance | 67 | 0 |
| Depreciation | 206 | 206 |
| Bank charges | 94 | 147 |
| General expenses | 106 | 311 |
| | <u>95,449</u> | <u>91,336</u> |
| Total expenditure | <u>118,468</u> | <u>110,135</u> |

5 Tangible fixed assets

| | Torah scrolls & accessories | Fixtures, fittings & equipment | Total |
|-----------------------|-----------------------------|--------------------------------|---------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 January 2025 | 35,772 | 7,438 | 43,210 |
| Additions | 0 | 0 | 0 |
| At 31 December 2025 | <u>35,772</u> | <u>7,438</u> | <u>43,210</u> |
| Depreciation | | | |
| At 1 January 2025 | 35,772 | 6,818 | 42,590 |
| Charge for the period | 0 | 206 | 206 |
| At 31 December 2025 | <u>35,772</u> | <u>7,024</u> | <u>42,796</u> |
| Net Book Value | | | |
| At 31 December 2025 | <u>0</u> | <u>414</u> | <u>414</u> |
| At 31 December 2024 | <u>0</u> | <u>620</u> | <u>620</u> |

Mosaic Masorti Synagogue Limited

Notes to the financial statements at 31 December 2025 (continued)

6 Debtors

| | 2025 | 2024 |
|--|---------------|---------------|
| | £ | £ |
| Income tax recoverable on Gift Aid donations | 12,286 | 11,191 |
| Prepayments and accrued income | 935 | 206 |
| Other debtors | 2,449 | 1,927 |
| | <u>15,670</u> | <u>13,324</u> |

7 Creditors: amounts falling due within one year

| | 2025 | 2024 |
|-----------------|--------------|--------------|
| | £ | £ |
| Accruals | 6 | 126 |
| Deferred Income | 5,499 | 6,149 |
| Other creditors | 2,169 | 1,675 |
| | <u>7,674</u> | <u>7,950</u> |

8 Reconciliation of movements in total funds

| | Unrestricted funds | Restricted funds | Total Funds |
|-----------------------------|--------------------|------------------|----------------|
| | £ | £ | £ |
| Balance at 1 January 2025 | 99,883 | 16,963 | 116,846 |
| Movement in the period | 8,765 | 0 | 8,765 |
| Balance at 31 December 2025 | <u>108,648</u> | <u>16,963</u> | <u>125,611</u> |

9 Free reserves

| | 2025 | 2024 |
|-----------------------------------|----------------|---------------|
| | £ | £ |
| Unrestricted funds at 31 December | 108,648 | 99,883 |
| Free reserves | <u>108,648</u> | <u>99,883</u> |

10 Reserves Policy

The Trustees have reviewed the reserves policy in line with their obligations and duties under charity law and regulations.

The purpose of the MMS reserves policy is to ensure that:

The risks of unforeseen circumstances will be addressed

Planned commitments are covered

MMS can pay for day to day operational costs for a minimum period of 6 months

Mosaic Masorti's share of MJC overheads for the calendar year 2026 have been budgeted and approved by all three constituent member synagogues (See note 13). The allocation of these overheads to MMS is governed by a Financial Management Agreement and is now incorporated into the synagogue's own forecasts. There are no planned commitments nor contingent liabilities as at 31 December 2025. The total anticipated 12 months overhead for MMS in the calendar year 2026 is circa £139,500. Six months calculation is therefore £69,750.

Mosaic Masorti Synagogue Limited

Notes to the financial statements at 31 December 2025 (continued)

11 Movement on Restricted Funds

| | Balance at 1 January 2025 | 2025 Movement | Balance at 31 December 2025 |
|------------------|------------------------------|------------------|--------------------------------|
| | £ | £ | £ |
| Development Fund | 16,963 | 0 | 16,963 |
| | <u>16,963</u> | <u>0</u> | <u>16,963</u> |

The Trustees have designated the Development Fund to be used for building set up costs, investment in major religious artefacts and investment in strategic community initiatives and projects that support, promote and advance its primary objectives. The Trustees continue to approach members for sponsorship of these items. The torah scrolls are now fully depreciated.

12 Capital

The Company is a company limited by guarantee not having a share capital.
The liability of members is limited to £20 each in the event of a winding up of the Company.

13 Mosaic Jewish Community

In October 2022, Mosaic Jewish Community (MJC) moved into a purpose built community centre in Stanmore for the benefit of its three constituent members who are all registered charities. The other two members of MJC are Mosaic Reform Synagogue (MRS), who acquired a 999 year lease on the premises, and Mosaic Liberal Synagogue (MLS).

14 Change of Name 2024

Following the rebranding of the charity in 2023, the Trustees approved a proposal for a formal change of name from "Hatch End Masorti Synagogue Limited" to "Mosaic Masorti Synagogue Limited". A Special Resolution to this effect was approved by members at the 2024 AGM on 22nd May 2024 and filed at Companies House.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

Mosaic Masorti Synagogue Limited

On accounts for the year ended

31 December 2025

Charity no
(if any)

1080951

Set out on pages

1-9

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

~~The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

26/04/2026

Name:

Sassoon David Ezekiel

Relevant professional qualification(s) or body

Bsc Econ Hons, ACMA CGMA Chartered Institute of Management Accountants

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None