

# **Mosaic Masorti Synagogue Limited**

## **Report and Accounts for the Year Ended 31st December 2024**

**Company Registration No. (England and Wales) 03899916**

**Charity Registration No. 1080951**

# Mosaic Masorti Synagogue Limited

## Company information

Trustees	P Austin S Glass N Mendoza D Ross G Ross T Spivack
Secretary	N Mendoza
Company Number	03899916
Charity Number	1080951
Registered Office	1a Halsbury Close Stanmore HA7 3DY

# Mosaic Masorti Synagogue Limited

## Report of the Trustees

The Trustees present their annual report and the financial statements of the Company for the year ended 31 December 2024.

### Background

Mosaic Masorti Synagogue is a company limited by guarantee and does not have a share capital. It is registered as a charity (number 1080951).

### Objectives, policy and public benefit

We review our aims and objectives annually, looking at our planned activities for the coming year. We have referred to the Charity Commission general guidance on Public Benefit and have considered how our activities meet the needs of our beneficiaries.

The Company's objectives are:

- (1) The advancement of the Jewish faith in accordance with Masorti principles, in particular by the establishment and maintenance of a religious congregation for the advancement and promotion of the practice and teaching of Judaism in Stanmore and its surrounding area;
- (2) The advancement of education in the history, customs, language, tenets and culture of Judaism.

The activities carried out for the public benefit are:

- The running of synagogue services
- Spiritual and emotional support to members
- Provision of education and outreach services
- Cultural and social events which support our ethos

The Company is a constituent member of Masorti Judaism (charity number 801846) and is part of Mosaic Jewish Community (charity number 1157109).

### Organisation

The Trustees are responsible for all policy decisions.

The day to day operations are delegated to an elected council and various functional committees.

### Financial position and reserves policy

The operating surplus is:

	2024	2023
	£	£
Overall surplus/(deficit) during the period	6,250	-883
Overall funds - surplus	116,846	110,596

The trustees have established a policy whereby the reserves should be a minimum of:  
See Note 10 in the Financial Statements.

64,000                      59,000

The free reserves are:

	2024	2023
	£	£
Free reserves (Note 9)	99,883	93,633

The Trustees note that the free reserves exceed the reserves policy figure by:

35,883                      34,633

Ratio of free reserves over reserves policy

1.56                      1.59

The Trustees will continue to monitor this.

### Trustees and their interests

The Trustees of the Company during the period were as follows:

P Austin  
S Glass  
N Mendoza  
D Ross  
G Ross  
T Spivack

This report was approved by the Trustees on 7 April 2025

  
G Ross  
Trustee

## Mosaic Masorti Synagogue Limited

### Statement of financial activities (including income and expenditure account) for the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and expenditure</b>					
<b>Voluntary Income</b>					
Subscriptions receivable		87,857		87,857	70,780
Donations and sponsorship received		6,657		6,657	7,719
Fundraising and other activities		1,805		1,805	0
Income tax recoverable		17,216		17,216	14,509
Bank interest receivable		2,850		2,850	1,900
<b>Total income and endowments</b>		<b>116,385</b>	<b>0</b>	<b>116,385</b>	<b>94,908</b>
<b>Expenditure on charitable activities and other expenditure</b>					
Direct charitable donations		18,799	0	18,799	6,759
Management and administration	4	91,336	0	91,336	89,032
<b>Total expenditure</b>		<b>110,135</b>	<b>0</b>	<b>110,135</b>	<b>95,791</b>
<b>Net surplus in the period</b>		<b>6,250</b>	<b>0</b>	<b>6,250</b>	<b>-883</b>
<b>Movement of funds</b>					
	8				
Fund balance at 1 January		93,633	16,963	110,596	111,479
Net surplus/(deficit) in the period		6,250	0	6,250	-883
<b>Fund balance at 31 December</b>		<b>99,883</b>	<b>16,963</b>	<b>116,846</b>	<b>110,596</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 6 to 9 form an integral part of these financial statements.

## Mosaic Masorti Synagogue Limited

### Balance sheet as at 31 December 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets:</b>					
Tangible assets					
- Torah scrolls and accessories			0		0
- fixtures, fittings and equipment			620		826
			<u>620</u>		<u>826</u>
<b>Current assets:</b>					
Debtors	6	13,324		15,222	
Prayer book stock		641		441	
Cash at bank and in hand		110,211		101,396	
		<u>124,176</u>		<u>117,059</u>	
<b>Creditors:</b>					
Amounts falling due within one year	7	7,950		7,289	
		<u></u>		<u></u>	
<b>Net current assets</b>			116,226		109,770
<b>Total assets less current liabilities</b>			<u>116,846</u>		<u>110,596</u>
<b>Reserves:</b>					
Unrestricted funds	9 and 10	99,883		93,633	
Restricted funds	11	16,963		16,963	
<b>Total funds</b>			<u>116,846</u>		<u>110,596</u>

The Trustees are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

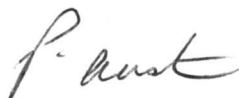
The Trustees are responsible for:

- ensuring that the Company keeps accounting records and the preparation of accounts which comply with the requirements of the Companies Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the Company at 31 December 2024 and of its result for the period then ended in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The accounts were approved by the Trustees on 7 April 2025.



G Ross  
Trustee



P Austin  
Trustee

The notes on pages 6 to 9 form an integral part of these financial statements.

# Mosaic Masorti Synagogue Limited

## Notes to the financial statements at 31 December 2024

### 1 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently, is set out below.

#### Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice (Accounting for Charities) (SORP 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### Revenue recognition

All income is derived from its normal activities. Subscription income and tax reclaims are accounted for on an accruals basis. Income is recognised once the synagogue has entitlement, probability established and reliability measured. All other income is accounted for on a receipts basis except where it relates to future events.

#### Resources expended

All expenditure is included on an accruals basis.

The Charity is not registered for VAT and all the expenditure is shown inclusive of irrecoverable input VAT.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. The torah scrolls are now fully depreciated. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Torah scrolls and accessories	- 20 years
Fixtures, fittings and equipment	- between 2 and 5 years

### 2 The operating surplus is stated after:

	2024	2023
	£	£
Depreciation of tangible assets	206	206
Donations received	6,657	7,719

### 3 Staff costs

	2024	2023
	£	£
During the year the staff costs were as follows:		
Salaries	32,646	31,975
Bonus	2,000	0
Employers' NIC	0	0
Pension contributions (NEST)	2,627	2,398
	<u>37,273</u>	<u>34,373</u>
Average number of employees	1	1
Number of staff accruing retirement benefits under a money purchase scheme	1	1

Mosaic Masorti Synagogue (MMS) directly employs its rabbi under a separate contract.

Mosaic Jewish Community (MJC) (see note 13) are the employers of all other staff and recharge a proportion of both these costs and all its other overheads to MMS.

## Mosaic Masorti Synagogue Limited

### Notes to the financial statements at 31 December 2024 (continued)

#### 4 Expenditure on charitable activities and other expenditure

	2024	2023
	£	£
<b>Direct charitable expenditure</b>		
Joint Jewish Burial Society (JJBS)	9,977	0
Masorti Judaism	8,327	6,470
Board of Deputies	495	289
	<u>18,799</u>	<u>6,759</u>

JJBS waived its burial fees for all members of all its affiliated synagogues for the calendar year 2023.

The annual Kol Nidre appeal also raises funds from members for nominated external charities. Money raised totalled £3185 in 2024 for Kibbutz Re'im in Israel. The payment was made via a British charity, New Israel Fund UK, who passed the donation to Kibbutz Re'im. In 2023, MMS raised £1035 which was donated to a local charity, Teach A Man To Fish. As MMS acts as a conduit and the moneys raised are paid over in the same accounting year, the figures for both years are excluded from the accounts.

	2024	2023
	£	£
<b>Management and administration</b>		
Premises costs	890	2,277
Cheder expenses	841	262
Rabbi costs and expenses (see note 3)	38,955	36,371
Mosaic Jewish Community shared overheads (see note 3)	48,833	45,070
Prayer book stock	0	1,275
Megillah restoration costs (net)	0	215
Computer expenses	173	173
Event and catering costs (net)	980	1,066
Legal fees	0	1,800
Depreciation	206	206
Bank charges	147	207
General expenses	311	110
	<u>91,336</u>	<u>89,032</u>
<b>Total expenditure</b>	<u>110,135</u>	<u>95,791</u>

#### 5 Tangible fixed assets

	Torah scrolls & accessories	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 January 2024	35,772	7,438	43,210
Additions	0	0	0
At 31 December 2024	<u>35,772</u>	<u>7,438</u>	<u>43,210</u>
<b>Depreciation</b>			
At 1 January 2024	35,772	6,612	42,384
Charge for the period	0	206	206
At 31 December 2024	<u>35,772</u>	<u>6,818</u>	<u>42,590</u>
<b>Net Book Value</b>			
At 31 December 2024	<u>0</u>	<u>620</u>	<u>620</u>
At 31 December 2023	<u>0</u>	<u>826</u>	<u>826</u>

## Mosaic Masorti Synagogue Limited

### Notes to the financial statements at 31 December 2024 (continued)

#### 6 Debtors

	2024	2023
	£	£
Income tax recoverable on Gift Aid donations	11,191	9,674
Prepayments and accrued income	206	221
Other debtors	1,927	5,327
	<u>13,324</u>	<u>15,222</u>

#### 7 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	126	1,203
Deferred Income	6,149	4,656
Other creditors	1,675	1,430
	<u>7,950</u>	<u>7,289</u>

#### 8 Reconciliation of movements in total funds

	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Balance at 1 January 2024	93,633	16,963	110,596
Movement in the period	6,250	0	6,250
Balance at 31 December 2024	<u>99,883</u>	<u>16,963</u>	<u>116,846</u>

#### 9 Free reserves

	2024	2023
	£	£
Unrestricted funds at 31 December	99,883	93,633
Free reserves	<u>99,883</u>	<u>93,633</u>

#### 10 Reserves Policy

The Trustees have reviewed the reserves policy in line with their obligations and duties under charity law and regulations.

The purpose of the MMS reserves policy is to ensure that:

The risks of unforeseen circumstances will be addressed

Planned commitments are covered

MMS can pay for day to day operational costs for a minimum period of 6 months

Mosaic Masorti's share of MJC overheads for the calendar year 2025 have been budgeted and approved by all three constituent member synagogues (See note 13). The allocation of these overheads to HEMS is governed by a Financial Management Agreement and is now incorporated into the synagogue's own forecasts. There are no planned commitments nor contingent liabilities as at 31 December 2024. The total anticipated 12 months overhead for MMS in the calendar year 2025 is circa £128,000. Six months calculation is therefore £64,000.



## Mosaic Masorti Synagogue Limited

### Notes to the financial statements at 31 December 2024 (continued)

#### 11 Movement on Restricted Funds

	Balance at 1 January 2024	2024 Movement	Balance at 31 December 2024
	£	£	£
Development Fund	16,963	0	16,963
	<u>16,963</u>	<u>0</u>	<u>16,963</u>

The Trustees have designated the Development Fund to be used for building set up costs, investment in major religious artefacts and investment in strategic community initiatives and projects that support, promote and advance its primary objectives. The Trustees continue to approach members for sponsorship of these items. The torah scrolls are now fully depreciated.

#### 12 Capital

The Company is a company limited by guarantee not having a share capital.  
The liability of members is limited to £20 each in the event of a winding up of the Company.

#### 13 Mosaic Jewish Community

In October 2022, Mosaic Jewish Community (MJC) moved into a purpose built community centre in Stanmore for the benefit of its three constituent members who are all registered charities. The other two members of MJC are Mosaic Reform Synagogue (MRS), who acquired a 999 year lease on the premises, and Mosaic Liberal Synagogue (MLS).

#### 14 Change of Name 2024

Following the rebranding of the charity in 2023, the Trustees approved a proposal for a formal change of name from "Hatch End Masorti Synagogue Limited" to "Mosaic Masorti Synagogue Limited". A Special Resolution to this effect was approved by members at the 2024 AGM on 22nd May 2024 and filed at Companies House.



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

#### Report to the trustees

Charity Name  
**Mosaic Masorti Synagogue Limited**

#### On accounts for the year ended

**31 December 2024**

Charity no  
(if any)

**1080951**

#### Set out on pages

**1-9** (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2024**.

#### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date:

**7/4/25.**

Name:

**Sassoon David Ezekiel**

#### Relevant professional qualification(s) or body

**Bsc Econ Hons, ACMA CGMA Chartered Institute of Management Accountants**

(if any):

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Address:

23 Barrow Point Avenue, Pinner, Middlesex, HA5 3HD


**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None

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