

# **Hatch End Masorti Synagogue Ltd**

## **Report and Accounts for the Year Ended 31st December 2022**

Company Registration No. (England and Wales) 03899916

Charity Registration No. 1080951

# Hatch End Masorti Synagogue Limited

## Company information

Trustees	S Glass E Lucas N Mendoza G Ross D Ross T Spivack (appointed 25/11/22)
Secretary	N Mendoza
Company Number	03899916
Charity Number	1080951
Registered Office	1a Halsbury Close Stanmore HA7 3DY

# Hatch End Masorti Synagogue Limited

## Report of the Trustees

The Trustees present their annual report and the financial statements of the Company for the year ended 31 December 2022.

### Background

Hatch End Masorti Synagogue is a company limited by guarantee and does not have a share capital. It is registered as a charity (number 1080951).

### Objectives, policy and public benefit

We review our aims and objectives annually, looking at our planned activities for the coming year. We have referred to the Charity Commission general guidance on Public Benefit and have considered how our activities meet the needs of our beneficiaries.

The Company's objectives are:

- (1) The advancement of the Jewish faith in accordance with Masorti principles, in particular by the establishment and maintenance of a religious congregation for the advancement and promotion of the practice and teaching of Judaism in Hatch End and its surrounding area;
- (2) The advancement of education in the history, customs, language, tenets and culture of Judaism.

The activities carried out for the public benefit are:

- The running of synagogue services
- Spiritual and emotional support to members
- Provision of education and outreach services
- Cultural and social events which support our ethos

The Company is a constituent member of Masorti Judaism (charity number 801846) and is part of Mosaic Jewish Community (charity number 1157109).

### Organisation

The Trustees are responsible for all policy decisions.

The day to day operations are delegated to an elected council and various functional committees.

### Financial position and reserves policy

The operating deficit/surplus is:

	2022	2021
	£	£
Overall deficit/surplus during the period	-12,117	7,146
Overall funds - surplus	111,479	123,596

The trustees have established a policy whereby the reserves should be a minimum of:  
See Note 10 in the Financial Statements.

50,000	66,488
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The free reserves are:

	2022	2021
	£	£
Free reserves (Note 9)	94,516	93,335

The Trustees note that the free reserves exceed the reserves policy figure by:

44,516	26,847
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Ratio of free reserves over reserves policy

1.89	1.40
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The Trustees will continue to monitor this.

### Trustees and their interests

The Trustees of the Company during the period were as follows:

S Glass  
E Lucas  
N Mendoza  
G Ross  
D Ross  
T Spivack (appointed 25 November 2022)

This report was approved by the Trustees on 1st June 2023



G Ross  
Trustee

## Hatch End Masorti Synagogue Limited

### Statement of financial activities (including income and expenditure account) for the year ended 31 December 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and expenditure</b>					
<b>Voluntary Income</b>					
Subscriptions receivable		48,322		48,322	41,630
Donations and sponsorship received		13,985		13,985	3,165
Fundraising and other activities (net)		0		0	0
Income tax recoverable		11,313		11,313	6,875
Bank interest receivable		921		921	1,002
<b>Total income and endowments</b>		<b>74,541</b>	<b>0</b>	<b>74,541</b>	<b>52,672</b>
<b>Expenditure on charitable activities and other expenditure</b>					
Direct charitable donations		15,015	12,000	27,015	11,849
Management and administration	4	58,345	1,298	59,643	33,677
<b>Total expenditure</b>		<b>73,360</b>	<b>13,298</b>	<b>86,658</b>	<b>45,526</b>
<b>Net (deficit)/surplus in the period</b>		<b>1,181</b>	<b>-13,298</b>	<b>-12,117</b>	<b>7,146</b>
<b>Movement of funds</b>					
	8				
Fund balance at 1 January		93,335	30,261	123,596	116,450
Net (deficit)/surplus in the period		1,181	-13,298	-12,117	7,146
<b>Fund balance at 31 December</b>		<b>94,516</b>	<b>16,963</b>	<b>111,479</b>	<b>123,596</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# Hatch End Masorti Synagogue Limited

## Balance sheet as at 31 December 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets:</b>					
Tangible assets					
- Torah scrolls and accessories			0		1,298
- fixtures, fittings and equipment			1,032		0
			<u>1,032</u>		<u>1,298</u>
<b>Current assets:</b>					
Debtors	6	8,748		4,965	
Cash at bank and in hand		114,447		132,998	
		<u>123,195</u>		<u>137,963</u>	
<b>Creditors:</b>					
Amounts falling due within one year	7	12,748		15,665	
		<u></u>		<u></u>	
<b>Net current assets</b>			110,447		122,298
<b>Total assets less current liabilities</b>			<u><u>111,479</u></u>		<u><u>123,596</u></u>
<b>Reserves:</b>					
Unrestricted funds	9 and 10	94,516		93,335	
Restricted funds	11	16,963		30,261	
<b>Total funds</b>			<u><u>111,479</u></u>		<u><u>123,596</u></u>

The Trustees are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees are responsible for:

(a) ensuring that the Company keeps accounting records and the preparation of accounts which comply with the requirements of the Companies Act; and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company at 31 December 2022 and of its result for the period then ended in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The accounts were approved by the Trustees on 1st June 2023.



G Ross  
Trustee



E Lucas  
Trustee

# Hatch End Masorti Synagogue Limited

## Notes to the financial statements at 31 December 2022

### 1 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently, is set out below.

#### Accounting convention

The financial statements have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice (Accounting for Charities) (SORP 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

#### Revenue recognition

All income is derived from its normal activities. Subscription income and tax reclaims are accounted for on an accruals basis. Income is recognized once the synagogue has entitlement, probability established and reliability measured. All other income is accounted for on a receipts basis except where it relates to future events.

#### Resources expended

All expenditure is included on an accruals basis.

The Charity is not registered for VAT and all the expenditure is shown inclusive of irrecoverable input VAT.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. The torah scrolls are now fully depreciated. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Torah scrolls and accessories	- 20 years
Fixtures, fittings and equipment	- between 2 and 5 years

### 2 The operating surplus is stated after:

	2022	2021
	£	£
Depreciation of tangible assets	1,298	1,788
Donations received	13,985	3,165

### 3 Staff costs

	2022	2021
	£	£
During the year the staff costs were as follows:		
Salaries	14,575	0
Employers' NIC	0	0
Pension contributions (NEST)	1,093	0
	<u>15,668</u>	<u>0</u>
Average number of employees	1	0
Number of staff accruing retirement benefits under a money purchase scheme	1	0

In the first six months of 2022 there were no staff costs as this expense was either invoiced by Masorti Judaism or recharged by Mosaic Jewish Community (MJC) as they were the employers. From July 2022, HEMS directly employed its rabbi under a separate contract. The MJC staff continue to be recharged to HEMS.

# Hatch End Masorti Synagogue Limited

## Notes to the financial statements at 31 December 2022 (continued)

### 4 Expenditure on charitable activities and other expenditure

	2022 £	2021 £
<b>Direct charitable expenditure</b>		
Joint Jewish Burial Society	7,732	5,486
Masorti Judaism	6,788	5,868
Mosaic Reform Synagogue (see comment below)	12,000	0
Board of Deputies	495	495
	<u>27,015</u>	<u>11,849</u>

There was a special donation to Mosaic Reform Synagogue for purchase of kitchen equipment prior to occupation of the new Stanmore premises. This donation uses trustees earmarked development funds.

The annual Kol Nidre appeal also raises funds from members for nominated external local charities. Money raised totalled £665 in 2022 for Harrow Food Bank (2021 £1,665 for St. Lukes Hospice). As HEMS acts as a conduit and the moneys raised are paid over in the same year, the figures are excluded from the accounts.

### Management and administration

Premises costs	5,048	2,469
Cheder expenses	3,246	746
Rabbi costs and expenses (see note 3)	25,128	14,606
Mosaic Jewish Community shared overheads (see note 3)	22,786	9,038
Office and computer expenses	0	271
Depreciation	1,298	1,788
Event catering and food costs (net)	1,443	1,243
Ark design costs	0	2,800
Bank charges	148	17
General expenses	547	699
	<u>59,644</u>	<u>33,677</u>

### Total expenditure

<u>86,659</u>	<u>45,526</u>
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### 5 Tangible fixed assets

	Torah scrolls & accessories	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 January	35,772	6,406	42,178
Additions	0	1,032	1,032
At 31 December	<u>35,772</u>	<u>7,438</u>	<u>43,210</u>
<b>Depreciation</b>			
At 1 January	34,474	6,406	40,880
Charge for the period	1,298	0	1,298
At 31 December	<u>35,772</u>	<u>6,406</u>	<u>42,178</u>
<b>Net Book Value</b>			
At 31 December	<u>0</u>	<u>1,032</u>	<u>1,032</u>
At 1 January	<u>1,298</u>	<u>0</u>	<u>1,298</u>

# Hatch End Masorti Synagogue Limited

## Notes to the financial statements at 31 December 2022 (continued)

### 6 Debtors

	2022	2021
	£	£
Income tax recoverable on Gift Aid donations	7,748	4,848
Prepayments and accrued income	1,000	117
Other debtors	0	0
	<u>8,748</u>	<u>4,965</u>

### 7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	3,286	1,326
Deferred Income	3,449	7,596
Other creditors	6,013	6,743
	<u>12,748</u>	<u>15,665</u>

### 8 Reconciliation of movements in total funds

	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Balance at 1 January	93,335	30,261	123,596
Movement in the period	1,181	-13,298	-12,117
Balance at 31 December	<u>94,516</u>	<u>16,963</u>	<u>111,479</u>

### 9 Free reserves

	2022	2021
	£	£
Unrestricted funds at 31 December	94,516	93,335
Free reserves	<u>94,516</u>	<u>93,335</u>

### 10 Reserves Policy

The Trustees have reviewed the reserves policy in line with their obligations and duties under charity law and regulations.

The purpose of the HEMS reserves policy is to ensure that:

The risks of unforeseen circumstances will be addressed

Planned commitments are covered

HEMS can pay for day to day operational costs for a minimum period of 6 months

Following the recent move to the new Stanmore premises, Mosaic Jewish Community overheads for the calendar year 2023 have been budgetted and reviewed. The allocation of these overheads to HEMS has now been incorporated into the synagogue's own forecasts. There are no planned commitments at 31 December 2022.

The total anticipated 12 months overhead for HEMS in the calendar year 2023 is circa £100,000. Six months calculation is therefore £50,000.



## Hatch End Masorti Synagogue Limited

### Notes to the financial statements at 31 December 2022 (continued)

#### 11 Movement on Restricted Funds

	Balance at 1 January 2022	2022 Movement	Balance at 31 December 2022
	£	£	£
Development fund	30,047	-13,084	16,963
David Davis fund	214	-214	0
	<u>30,261</u>	<u>-13,298</u>	<u>16,963</u>

The trustees have designated the Development Funds to be used for building set up costs and investment in major religious artefacts to support its primary objectives. The Trustees continue to approach members for sponsorship of these items. Both ark scrolls are now fully depreciated and the David Davis fund terminated.

#### 12 Capital

The Company is a company limited by guarantee not having a share capital.  
The liability of members is limited to £20 each in the event of a winding up of the Company.

#### 13 Change of address

Toward the end of 2022 the Mosaic Jewish Community (MJC) moved into a purpose built community centre in Stanmore for the benefit of its constituent members who are all registered charities. Hatch End Masorti Synagogue (HEMS) will rebrand in 2023 to become Mosaic Masorti Synagogue (MMS). The other members of MJC are Mosaic Reform Synagogue (MRS) who acquired a 999 year lease on the premises, and Mosaic Liberal Synagogue (MLS).



Section A

Independent Examiner's Report

Report to the trustees

Hatch End Masorti Synagogue Ltd

On accounts for the year  
ended

31st December 2022

Charity no  
(if any)

1080951

Set out on pages

1-9

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date: 7 June 2023

Name:

Sassoon Ezekiel

Relevant professional  
qualification(s) or body  
(if any):

Bsc Econ, ACMA, CGMA Chartered Institute of Management Accountants

<b>Address:</b>	23 Barrow Point Avenue, Pinner, Middlesex, HA5 3HD

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

None