

MOSAIC MASORTI SYNAGOGUE

England & Wales · Charity number 1080951

Details

Other names H .E. M .S, HATCH END MASORTI SYNAGOGUE

Status Registered

Legal form Charitable company

Company number [03899916](#)

Registered 2000-05-31

Register [View on the Charity Commission register](#)

Contact

Address 1A Halsbury Close
Stanmore
Middlesex
HA7 3DY

Phone 02088640133

Email admin@mosaicmasorti.org.uk

Website <https://choosemosaic.org>

Activities

Objects: (A) THE ADVANCEMENT OF THE JEWISH FAITH IN ACCORDANCE WITH MASORTI PRINCIPLES, IN PARTICULAR BY THE ESTABLISHMENT AND MAINTENANCE OF A RELIGIOUS CONGREGATION FOR THE ADVANCEMENT AND PROMOTION OF THE PRACTICE AND TEACHING OF JUDAISM IN HATCH END AND ITS SURROUNDING AREA; (B) THE ADVANCEMENT OF EDUCATION IN THE HISTORY, CUSTOMS, LANGUAGE, TENETS AND CULTURE OF JUDAISM.

Activities: (1) The advancement of the Jewish faith in accordance with Masorti principles, in particular by the establishment and maintenance of a religious congregation for the advancement and promotion of the practice and teaching of Judaism in Hatch End and its surrounding area;(2) The advancement of education in the history, customs, language, tenets and culture of Judaism.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** HATCH END AND ITS SURROUNDING AREA
- Harrow

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£127,233	£118,468	-	-
2024-12-31	£116,385	£110,135	-	-
2023-12-31	£94,908	£95,791	-	-
2022-12-31	£74,541	£86,658	-	-
2021-12-31	£52,672	£45,526	-	-
2020-12-31	£50,418	£40,561	-	-

Trustees

Name	Role	Appointed
Brian Simon Peters		2025-11-10
David Ross		2020-07-05
Jonathan Marc Fenster		2026-05-28
Neil Mendoza		2014-05-20
Simon Glass		2013-12-31
Traci Suzanne Spivack		2022-11-25

MOSAIC MASORTI SYNAGOGUE

England & Wales - Charity number 1080951

Accounts

Mosaic Masorti Synagogue Limited

**Report and Accounts
for the Year Ended
31st December 2025**

Company Registration No. (England and Wales) 03899916

Charity Registration No. 1080951

Mosaic Masorti Synagogue Limited

Company information

Trustees	S Glass N Mendoza D Ross G Ross T Spivack B Peters
Secretary	N Mendoza
Company Number	03899916
Charity Number	1080951
Registered Office	1a Halsbury Close Stanmore HA7 3DY

Mosaic Masorti Synagogue Limited

Report of the Trustees

The Trustees present their annual report and the financial statements of the Company for the year ended 31 December 2025.

Background

Mosaic Masorti Synagogue is a company limited by guarantee and does not have a share capital. It is registered as a charity (number 1080951).

Objectives, policy and public benefit

We review our aims and objectives annually, looking at our planned activities for the coming year. We have referred to the Charity Commission general guidance on Public Benefit and have considered how our activities meet the needs of our beneficiaries.

The Company's objectives are:

- (1) The advancement of the Jewish faith in accordance with Masorti principles, in particular by the establishment and maintenance of a religious congregation for the advancement and promotion of the practice and teaching of Judaism in Stanmore and its surrounding area;
- (2) The advancement of education in the history, customs, language, tenets and culture of Judaism.

The activities carried out for the public benefit are:

- The running of synagogue services
- Spiritual and emotional support to members
- Provision of education and outreach services
- Cultural and social events which support our ethos

The Company is a constituent member of Masorti Judaism (charity number 801846) and is part of Mosaic Jewish Community (charity number 1157109).

Organisation

The Trustees are responsible for all policy decisions.

The day to day operations are delegated to an elected council and various functional committees.

Financial position and reserves policy

The operating surplus is:

	2025	2024
	£	£
Overall surplus/(deficit) during the period	8,765	6,250
Overall funds - surplus	125,611	116,846

The trustees have established a policy whereby the reserves should be a minimum of:
See Note 10 in the Financial Statements.

69,750 64,000

The free reserves are:

	2025	2024
	£	£
Free reserves (Note 9)	108,648	99,883

The Trustees note that the free reserves exceed the reserves policy figure by:

38,898 35,883

Ratio of free reserves over reserves policy

1.56 1.56

The Trustees will continue to monitor this.

Trustees and their interests

The Trustees of the Company during the period were as follows:

P Austin (resigned 21 May 2025)
S Glass
N Mendoza
D Ross
G Ross
T Spivack
B Peters (appointed 10 November 2025)

This report was approved by the Trustees on 26 April 2026



G Ross
Trustee

Mosaic Masorti Synagogue Limited

Statement of financial activities (including income and expenditure account) for the year ended 31 December 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and expenditure					
Voluntary Income					
Subscriptions receivable		98,102		98,102	87,857
Donations and sponsorship received		6,151		6,151	6,657
Fundraising and other activities		302		302	1,805
Income tax recoverable		19,527		19,527	17,216
Bank interest receivable		3,151		3,151	2,850
Total income and endowments		127,233	0	127,233	116,385
Expenditure on charitable activities and other expenditure					
Direct charitable donations	4	23,019	0	23,019	18,799
Management and administration		95,449	0	95,449	91,336
Total expenditure		118,468	0	118,468	110,135
Net surplus in the period		8,765	0	8,765	6,250
Movement of funds					
	8				
Fund balance at 1 January		99,883	16,963	116,846	110,596
Net surplus in the period		8,765	0	8,765	6,250
Fund balance at 31 December		108,648	16,963	125,611	116,846

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 6 to 9 form an integral part of these financial statements.

Mosaic Masorti Synagogue Limited

Balance sheet as at 31 December 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets:					
Tangible assets					
- Torah scrolls and accessories			0		0
- fixtures, fittings and equipment			414		620
			<u>414</u>		<u>620</u>
Current assets:					
Debtors	6	15,670		13,324	
Prayer book stock		883		641	
Cash at bank and in hand		116,318		110,211	
		<u>132,871</u>		<u>124,176</u>	
Creditors:					
Amounts falling due within one year	7	7,674		7,950	
			<u>125,197</u>		<u>116,226</u>
Net current assets					
			125,197		116,226
Total assets less current liabilities			<u><u>125,611</u></u>		<u><u>116,846</u></u>
Reserves:					
Unrestricted funds	9 and 10	108,648		99,883	
Restricted funds	11	16,963		16,963	
Total funds		<u><u>125,611</u></u>		<u><u>116,846</u></u>	

The Trustees are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

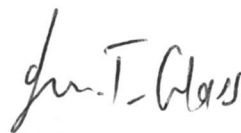
The Trustees are responsible for:

- (a) ensuring that the Company keeps accounting records and the preparation of accounts which comply with the requirements of the Companies Act; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company at 31 December 2024 and of its result for the period then ended in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The accounts were approved by the Trustees on 26 April 2026.



G Ross
Trustee



S Glass
Trustee

The notes on pages 6 to 9 form an integral part of these financial statements.

Mosaic Masorti Synagogue Limited

Notes to the financial statements at 31 December 2025

1 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently, is set out below.

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice (Accounting for Charities) (SORP 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Revenue recognition

All income is derived from its normal activities. Subscription income and tax reclaims are accounted for on an accruals basis. Income is recognised once the synagogue has entitlement, probability established and reliability measured. All other income is accounted for on a receipts basis except where it relates to future events.

Resources expended

All expenditure is included on an accruals basis.

The Charity is not registered for VAT and all the expenditure is shown inclusive of irrecoverable input VAT.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. The torah scrolls are now fully depreciated.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Torah scrolls and accessories	- 20 years
Fixtures, fittings and equipment	- between 2 and 5 years

2 The operating surplus is stated after:

	2025	2024
	£	£
Depreciation of tangible assets	206	206
Donations received	6,151	6,657

3 Staff costs

	2025	2024
	£	£
During the year the staff costs were as follows:		
Salaries	41,290	32,646
Bonus	0	2,000
Employers' NIC	0	0
Pension contributions (NEST)	3,097	2,627
	<u>44,387</u>	<u>37,273</u>

Average number of employees	1	1
Number of staff accruing retirement benefits under a money purchase scheme	1	1

Mosaic Masorti Synagogue (MMS) directly employs its rabbi under a separate contract.

Mosaic Jewish Community (MJC) (see note 13) are the employers of all other staff and recharge a proportion of both these costs and all its other overheads to MMS.

Mosaic Masorti Synagogue Limited

Notes to the financial statements at 31 December 2025 (continued)

4 Expenditure on charitable activities and other expenditure

	2025	2024
	£	£
Direct charitable expenditure		
Joint Jewish Burial Society (JJBS)	11,088	9,977
Masorti Judaism	11,436	8,327
Board of Deputies	495	495
	<u>23,019</u>	<u>18,799</u>

The annual Kol Nidre appeal also raises funds from members for nominated external charities. Money raised totalled £2,927 in 2025 for two UK charities - Magen David Adom UK £1,751 and Hatzola Edgware £1,176. In 2024, money raised totalled £3185 for Kibbutz Re'im in Israel. The payment was made via a British charity, New Israel Fund UK, who passed the donation to Kibbutz Re'im. As MMS acts as a conduit and the moneys raised are paid over in the same accounting year, the figures for both years are excluded from the accounts.

	2025	2024
	£	£
Management and administration		
Premises costs	0	890
Cheder expenses	1,044	841
Rabbi costs and expenses (see note 3)	45,419	38,955
Mosaic Jewish Community shared overheads (see note 3)	46,578	48,833
Computer expenses	563	173
Event and catering costs (net)	1,372	980
Insurance	67	0
Depreciation	206	206
Bank charges	94	147
General expenses	106	311
	<u>95,449</u>	<u>91,336</u>
Total expenditure	<u>118,468</u>	<u>110,135</u>

5 Tangible fixed assets

	Torah scrolls & accessories	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2025	35,772	7,438	43,210
Additions	0	0	0
At 31 December 2025	<u>35,772</u>	<u>7,438</u>	<u>43,210</u>
Depreciation			
At 1 January 2025	35,772	6,818	42,590
Charge for the period	0	206	206
At 31 December 2025	<u>35,772</u>	<u>7,024</u>	<u>42,796</u>
Net Book Value			
At 31 December 2025	<u>0</u>	<u>414</u>	<u>414</u>
At 31 December 2024	<u>0</u>	<u>620</u>	<u>620</u>

Mosaic Masorti Synagogue Limited

Notes to the financial statements at 31 December 2025 (continued)

6	Debtors		2025	2024
			£	£
	Income tax recoverable on Gift Aid donations		12,286	11,191
	Prepayments and accrued income		935	206
	Other debtors		2,449	1,927
			<u>15,670</u>	<u>13,324</u>
7	Creditors: amounts falling due within one year		2025	2024
			£	£
	Accruals		6	126
	Deferred Income		5,499	6,149
	Other creditors		2,169	1,675
			<u>7,674</u>	<u>7,950</u>
8	Reconciliation of movements in total funds			
		Unrestricted funds	Restricted funds	Total Funds
		£	£	£
	Balance at 1 January 2025	99,883	16,963	116,846
	Movement in the period	8,765	0	8,765
	Balance at 31 December 2025	<u>108,648</u>	<u>16,963</u>	<u>125,611</u>
9	Free reserves		2025	2024
			£	£
	Unrestricted funds at 31 December		108,648	99,883
	Free reserves		<u>108,648</u>	<u>99,883</u>
10	Reserves Policy			

The Trustees have reviewed the reserves policy in line with their obligations and duties under charity law and regulations.

The purpose of the MMS reserves policy is to ensure that:

The risks of unforeseen circumstances will be addressed

Planned commitments are covered

MMS can pay for day to day operational costs for a minimum period of 6 months

Mosaic Masorti's share of MJC overheads for the calendar year 2026 have been budgeted and approved by all three constituent member synagogues (See note 13). The allocation of these overheads to MMS is governed by a Financial Management Agreement and is now incorporated into the synagogue's own forecasts. There are no planned commitments nor contingent liabilities as at 31 December 2025. The total anticipated 12 months overhead for MMS in the calendar year 2026 is circa £139,500. Six months calculation is therefore £69,750.

Mosaic Masorti Synagogue Limited

Notes to the financial statements at 31 December 2025 (continued)

11 Movement on Restricted Funds

	Balance at 1 January 2025	2025 Movement	Balance at 31 December 2025
	£	£	£
Development Fund	16,963	0	16,963
	<u>16,963</u>	<u>0</u>	<u>16,963</u>

The Trustees have designated the Development Fund to be used for building set up costs, investment in major religious artefacts and investment in strategic community initiatives and projects that support, promote and advance its primary objectives. The Trustees continue to approach members for sponsorship of these items. The torah scrolls are now fully depreciated.

12 Capital

The Company is a company limited by guarantee not having a share capital.
The liability of members is limited to £20 each in the event of a winding up of the Company.

13 Mosaic Jewish Community

In October 2022, Mosaic Jewish Community (MJC) moved into a purpose built community centre in Stanmore for the benefit of its three constituent members who are all registered charities. The other two members of MJC are Mosaic Reform Synagogue (MRS), who acquired a 999 year lease on the premises, and Mosaic Liberal Synagogue (MLS).

14 Change of Name 2024

Following the rebranding of the charity in 2023, the Trustees approved a proposal for a formal change of name from "Hatch End Masorti Synagogue Limited" to "Mosaic Masorti Synagogue Limited". A Special Resolution to this effect was approved by members at the 2024 AGM on 22nd May 2024 and filed at Companies House.



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Mosaic Masorti Synagogue Limited

On accounts for the year ended

31 December 2025

Charity no (if any) 1080951

Set out on pages

1-9
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date: 26/04/2026

Name: Sassoon David Ezekiel

Relevant professional qualification(s) or body

Bsc Econ Hons, ACMA CGMA Chartered Institute of Management Accountants

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None

MOSAIC MASORTI SYNAGOGUE

England & Wales - Charity number 1080951

Accounts

Mosaic Masorti Synagogue Limited

Report and Accounts for the Year Ended 31st December 2024

Company Registration No. (England and Wales) 03899916

Charity Registration No. 1080951

Mosaic Masorti Synagogue Limited

Company information

Trustees	P Austin S Glass N Mendoza D Ross G Ross T Spivack
Secretary	N Mendoza
Company Number	03899916
Charity Number	1080951
Registered Office	1a Halsbury Close Stanmore HA7 3DY

Mosaic Masorti Synagogue Limited

Statement of financial activities (including income and expenditure account) for the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and expenditure					
Voluntary Income					
Subscriptions receivable		87,857		87,857	70,780
Donations and sponsorship received		6,657		6,657	7,719
Fundraising and other activities		1,805		1,805	0
Income tax recoverable		17,216		17,216	14,509
Bank interest receivable		2,850		2,850	1,900
Total income and endowments		116,385	0	116,385	94,908
Expenditure on charitable activities and other expenditure					
Direct charitable donations		18,799	0	18,799	6,759
Management and administration	4	91,336	0	91,336	89,032
Total expenditure		110,135	0	110,135	95,791
Net surplus in the period		6,250	0	6,250	-883
Movement of funds					
	8				
Fund balance at 1 January		93,633	16,963	110,596	111,479
Net surplus/(deficit) in the period		6,250	0	6,250	-883
Fund balance at 31 December		99,883	16,963	116,846	110,596

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 6 to 9 form an integral part of these financial statements.

Mosaic Masorti Synagogue Limited

Balance sheet as at 31 December 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets:					
Tangible assets					
- Torah scrolls and accessories			0		0
- fixtures, fittings and equipment			620		826
			<u>620</u>		<u>826</u>
Current assets:					
Debtors	6	13,324		15,222	
Prayer book stock		641		441	
Cash at bank and in hand		110,211		101,396	
		<u>124,176</u>		<u>117,059</u>	
Creditors:					
Amounts falling due within one year	7	7,950		7,289	
			<u>116,226</u>		<u>109,770</u>
Net current assets					
			<u>116,846</u>		<u>110,596</u>
Total assets less current liabilities					
			<u>116,846</u>		<u>110,596</u>
Reserves:					
Unrestricted funds	9 and 10	99,883		93,633	
Restricted funds	11	16,963		16,963	
Total funds		<u>116,846</u>		<u>110,596</u>	

The Trustees are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

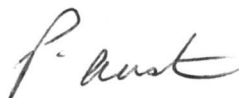
The Trustees are responsible for:

- (a) ensuring that the Company keeps accounting records and the preparation of accounts which comply with the requirements of the Companies Act; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company at 31 December 2024 and of its result for the period then ended in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The accounts were approved by the Trustees on 7 April 2025.



G Ross
Trustee



P Austin
Trustee

The notes on pages 6 to 9 form an integral part of these financial statements.

Mosaic Masorti Synagogue Limited

Notes to the financial statements at 31 December 2024

1 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently, is set out below.

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice (Accounting for Charities) (SORP 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Revenue recognition

All income is derived from its normal activities. Subscription income and tax reclaims are accounted for on an accruals basis. Income is recognised once the synagogue has entitlement, probability established and reliability measured. All other income is accounted for on a receipts basis except where it relates to future events.

Resources expended

All expenditure is included on an accruals basis. The Charity is not registered for VAT and all the expenditure is shown inclusive of irrecoverable input VAT.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. The torah scrolls are now fully depreciated. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Torah scrolls and accessories	- 20 years
Fixtures, fittings and equipment	- between 2 and 5 years

2 The operating surplus is stated after:

	2024	2023
	£	£
Depreciation of tangible assets	206	206
Donations received	6,657	7,719

3 Staff costs

	2024	2023
	£	£
During the year the staff costs were as follows:		
Salaries	32,646	31,975
Bonus	2,000	0
Employers' NIC	0	0
Pension contributions (NEST)	2,627	2,398
	<u>37,273</u>	<u>34,373</u>

Average number of employees	1	1
Number of staff accruing retirement benefits under a money purchase scheme	1	1

Mosaic Masorti Synagogue (MMS) directly employs its rabbi under a separate contract. Mosaic Jewish Community (MJC) (see note 13) are the employers of all other staff and recharge a proportion of both these costs and all its other overheads to MMS.

Mosaic Masorti Synagogue Limited

Notes to the financial statements at 31 December 2024 (continued)

4 Expenditure on charitable activities and other expenditure

	2024	2023
	£	£
Direct charitable expenditure		
Joint Jewish Burial Society (JJBS)	9,977	0
Masorti Judaism	8,327	6,470
Board of Deputies	495	289
	<u>18,799</u>	<u>6,759</u>

JJBS waived its burial fees for all members of all its affiliated synagogues for the calendar year 2023.

The annual Kol Nidre appeal also raises funds from members for nominated external charities. Money raised totalled £3185 in 2024 for Kibbutz Re'im in Israel. The payment was made via a British charity, New Israel Fund UK, who passed the donation to Kibbutz Re'im. In 2023, MMS raised £1035 which was donated to a local charity, Teach A Man To Fish. As MMS acts as a conduit and the moneys raised are paid over in the same accounting year, the figures for both years are excluded from the accounts.

	2024	2023
	£	£
Management and administration		
Premises costs	890	2,277
Cheder expenses	841	262
Rabbi costs and expenses (see note 3)	38,955	36,371
Mosaic Jewish Community shared overheads (see note 3)	48,833	45,070
Prayer book stock	0	1,275
Megillah restoration costs (net)	0	215
Computer expenses	173	173
Event and catering costs (net)	980	1,066
Legal fees	0	1,800
Depreciation	206	206
Bank charges	147	207
General expenses	311	110
	<u>91,336</u>	<u>89,032</u>
Total expenditure	<u>110,135</u>	<u>95,791</u>

5 Tangible fixed assets

	Torah scrolls & accessories	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2024	35,772	7,438	43,210
Additions	0	0	0
At 31 December 2024	<u>35,772</u>	<u>7,438</u>	<u>43,210</u>
Depreciation			
At 1 January 2024	35,772	6,612	42,384
Charge for the period	0	206	206
At 31 December 2024	<u>35,772</u>	<u>6,818</u>	<u>42,590</u>
Net Book Value			
At 31 December 2024	<u>0</u>	<u>620</u>	<u>620</u>
At 31 December 2023	<u>0</u>	<u>826</u>	<u>826</u>

Mosaic Masorti Synagogue Limited

Notes to the financial statements at 31 December 2024 (continued)

6	Debtors		2024 £	2023 £
	Income tax recoverable on Gift Aid donations		11,191	9,674
	Prepayments and accrued income		206	221
	Other debtors		<u>1,927</u>	<u>5,327</u>
			<u><u>13,324</u></u>	<u><u>15,222</u></u>
7	Creditors: amounts falling due within one year		2024 £	2023 £
	Accruals		126	1,203
	Deferred Income		6,149	4,656
	Other creditors		<u>1,675</u>	<u>1,430</u>
			<u><u>7,950</u></u>	<u><u>7,289</u></u>
8	Reconciliation of movements in total funds			
		Unrestricted funds	Restricted funds	Total Funds
		£	£	£
	Balance at 1 January 2024	93,633	16,963	110,596
	Movement in the period	<u>6,250</u>	<u>0</u>	<u>6,250</u>
	Balance at 31 December 2024	<u><u>99,883</u></u>	<u><u>16,963</u></u>	<u><u>116,846</u></u>
9	Free reserves		2024 £	2023 £
	Unrestricted funds at 31 December		<u>99,883</u>	<u>93,633</u>
	Free reserves		<u><u>99,883</u></u>	<u><u>93,633</u></u>

10 Reserves Policy

The Trustees have reviewed the reserves policy in line with their obligations and duties under charity law and regulations.

The purpose of the MMS reserves policy is to ensure that:

The risks of unforeseen circumstances will be addressed

Planned commitments are covered

MMS can pay for day to day operational costs for a minimum period of 6 months

Mosaic Masorti's share of MJC overheads for the calendar year 2025 have been budgeted and approved by all three constituent member synagogues (See note 13). The allocation of these overheads to HEMS is governed by a Financial Management Agreement and is now incorporated into the synagogue's own forecasts. There are no planned commitments nor contingent liabilities as at 31 December 2024. The total anticipated 12 months overhead for MMS in the calendar year 2025 is circa £128,000. Six months calculation is therefore £64,000.

Mosaic Masorti Synagogue Limited

Notes to the financial statements at 31 December 2024 (continued)

11 Movement on Restricted Funds

	Balance at 1 January 2024	2024 Movement	Balance at 31 December 2024
	£	£	£
Development Fund	16,963	0	16,963
	<u>16,963</u>	<u>0</u>	<u>16,963</u>

The Trustees have designated the Development Fund to be used for building set up costs, investment in major religious artefacts and investment in strategic community initiatives and projects that support, promote and advance its primary objectives. The Trustees continue to approach members for sponsorship of these items. The torah scrolls are now fully depreciated.

12 Capital

The Company is a company limited by guarantee not having a share capital.
The liability of members is limited to £20 each in the event of a winding up of the Company.

13 Mosaic Jewish Community

In October 2022, Mosaic Jewish Community (MJC) moved into a purpose built community centre in Stanmore for the benefit of its three constituent members who are all registered charities. The other two members of MJC are Mosaic Reform Synagogue (MRS), who acquired a 999 year lease on the premises, and Mosaic Liberal Synagogue (MLS).

14 Change of Name 2024

Following the rebranding of the charity in 2023, the Trustees approved a proposal for a formal change of name from "Hatch End Masorti Synagogue Limited" to "Mosaic Masorti Synagogue Limited". A Special Resolution to this effect was approved by members at the 2024 AGM on 22nd May 2024 and filed at Companies House.



Section A

Independent Examiner's Report

Report to the trustees

Charity Name: Mosaic Masorti Synagogue Limited

On accounts for the year ended

31 December 2024 Charity no (if any) 1080951

Set out on pages

1-9 (insert number to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature]

Date: 7/4/25

Name: Sassoon David Ezekiel

Relevant professional qualification(s) or body

Bsc Econ Hons, ACMA CGMA Chartered Institute of Management Accountants

(if any):

Address: 23 Barrow Point Avenue, Pinner, Middlesex, HA5 3HD

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None

MOSAIC MASORTI SYNAGOGUE

England & Wales - Charity number 1080951

Accounts

Hatch End Masorti Synagogue Limited

**Report and Accounts
for the Year Ended
31st December 2023**

Company Registration No. (England and Wales) 03899916

Charity Registration No. 1080951

Hatch End Masorti Synagogue Limited

Company information

Trustees	P Austin (appointed 22 November 2023) S Glass E Lucas (resigned 22 November 2023) N Mendoza D Ross G Ross T Spivack
Secretary	N Mendoza
Company Number	03899916
Charity Number	1080951
Registered Office	1a Halsbury Close Stanmore HA7 3DY

Hatch End Masorti Synagogue Limited

Report of the Trustees

The Trustees present their annual report and the financial statements of the Company for the year ended 31 December 2023.

Background

Hatch End Masorti Synagogue is a company limited by guarantee and does not have a share capital. It is registered as a charity (number 1080951).

Objectives, policy and public benefit

We review our aims and objectives annually, looking at our planned activities for the coming year. We have referred to the Charity Commission general guidance on Public Benefit and have considered how our activities meet the needs of our beneficiaries.

The Company's objectives are:

- (1) The advancement of the Jewish faith in accordance with Masorti principles, in particular by the establishment and maintenance of a religious congregation for the advancement and promotion of the practice and teaching of Judaism in Stanmore and its surrounding area;
- (2) The advancement of education in the history, customs, language, tenets and culture of Judaism.

The activities carried out for the public benefit are:

- The running of synagogue services
- Spiritual and emotional support to members
- Provision of education and outreach services
- Cultural and social events which support our ethos

The Company is a constituent member of Masorti Judaism (charity number 801846) and is part of Mosaic Jewish Community (charity number 1157109).

Organisation

The Trustees are responsible for all policy decisions.

The day to day operations are delegated to an elected council and various functional committees.

Financial position and reserves policy

The operating deficit/surplus is:

	2023	2022
	£	£
Overall deficit during the period	-883	-12,117
Overall funds - surplus	110,596	111,479

The trustees have established a policy whereby the reserves should be a minimum of:
See Note 10 in the Financial Statements.

59,000 50,000

The free reserves are:

	2023	2022
	£	£
Free reserves (Note 9)	93,633	94,516

The Trustees note that the free reserves exceed the reserves policy figure by:

34,633 44,516

Ratio of free reserves over reserves policy

1.59 1.89

The Trustees will continue to monitor this.

Trustees and their interests

The Trustees of the Company during the period were as follows:

P Austin (appointed 22 November 2023)
S Glass
E Lucas (resigned 22 November 2023)
N Mendoza
D Ross
G Ross
T Spivack

This report was approved by the Trustees on 17 April 2024



G Ross
Trustee

Hatch End Masorti Synagogue Limited

Statement of financial activities (including income and expenditure account) for the year ended 31 December 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and expenditure					
Voluntary Income					
Subscriptions receivable		70,780		70,780	48,322
Donations and sponsorship received		7,719		7,719	13,985
Fundraising and other activities (net)		0		0	0
Income tax recoverable		14,509		14,509	11,313
Bank interest receivable		1,900		1,900	921
Total income and endowments		94,908	0	94,908	74,541
Expenditure on charitable activities and other expenditure					
Direct charitable donations	4	6,759	0	6,759	27,015
Management and administration		89,032	0	89,032	59,643
Total expenditure		95,791	0	95,791	86,658
Net (deficit)/surplus in the period		-883	0	-883	-12,117
Movement of funds					
	8				
Fund balance at 1 January		94,516	16,963	111,479	123,596
Net deficit in the period		-883	0	-883	-12,117
Fund balance at 31 December		93,633	16,963	110,596	111,479

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 6 to 9 form an integral part of these financial statements.

Hatch End Masorti Synagogue Limited

Balance sheet as at 31 December 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets:					
Tangible assets					
- Torah scrolls and accessories			0		0
- fixtures, fittings and equipment			826		1,032
			<u>826</u>		<u>1,032</u>
Current assets:					
Debtors	6	15,222		8,748	
Prayer book stock		441		0	
Cash at bank and in hand		101,396		114,447	
		<u>117,059</u>		<u>123,195</u>	
Creditors:					
Amounts falling due within one year	7	7,288		12,748	
				<u>12,748</u>	
Net current assets			109,771		110,447
Total assets less current liabilities			<u>110,597</u>		<u>111,479</u>
Reserves:					
Unrestricted funds	9 and 10	93,633		94,516	
Restricted funds	11	16,963		16,963	
Total funds		<u>110,596</u>		<u>111,479</u>	

The Trustees are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees are responsible for:

(a) ensuring that the Company keeps accounting records and the preparation of accounts which comply with the requirements of the Companies Act; and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company at 31 December 2023 and of its result for the period then ended in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The accounts were approved by the Trustees on 17 April 2024.



G Ross
Trustee



P Austin
Trustee

The notes on pages 6 to 9 form an integral part of these financial statements.

Hatch End Masorti Synagogue Limited

Notes to the financial statements at 31 December 2023

1 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently, is set out below.

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice (Accounting for Charities) (SORP 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Revenue recognition

All income is derived from its normal activities. Subscription income and tax reclaims are accounted for on an accruals basis. Income is recognised once the synagogue has entitlement, probability established and reliability measured. All other income is accounted for on a receipts basis except where it relates to future events.

Resources expended

All expenditure is included on an accruals basis. The Charity is not registered for VAT and all the expenditure is shown inclusive of irrecoverable input VAT.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. The Torah scrolls are now fully depreciated. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Torah scrolls and accessories	- 20 years
Fixtures, fittings and equipment	- between 2 and 5 years

2 The operating surplus is stated after:

	2023	2022
	£	£
Depreciation of tangible assets	206	1,298
Donations received	7,719	13,985

3 Staff costs

	2023	2022
	£	£
During the year the staff costs were as follows:		
Salaries	31,975	14,575
Employers' NIC	0	0
Pension contributions (NEST)	2,398	1,093
	<u>34,373</u>	<u>15,668</u>

Average number of employees	1	1
Number of staff accruing retirement benefits under a money purchase scheme	1	1

In the first six months of 2022 there were no staff costs as this expense was either invoiced by Masorti Judaism or recharged by Mosaic Jewish Community (MJC) as they were the employers. From July 2022, HEMS directly employed its rabbi under a separate contract. The MJC staff continue to be recharged to HEMS.

Hatch End Masorti Synagogue Limited

Notes to the financial statements at 31 December 2023 (continued)

4 Expenditure on charitable activities and other expenditure

	2023	2022
	£	£
Direct charitable expenditure		
Joint Jewish Burial Society	0	7,732
Masorti Judaism	6,470	6,788
Mosaic Reform Synagogue (see comment below)	0	12,000
Board of Deputies	289	495
	<u>6,759</u>	<u>27,015</u>

There was a special donation in 2022 to Mosaic Reform Synagogue for purchase of kitchen equipment prior to occupation of the new Stanmore premises. This donation used trustees earmarked development funds. The annual Kol Nidre appeal also raises funds from members for nominated external local charities. Money raised totalled £1035 in 2023 for Teach A Man To Fish (2022, £665 for Harrow Food Bank). As HEMS acts as a conduit and the moneys raised are paid over in the same year, the figures are excluded from the accounts.

	2023	2022
	£	£
Management and administration		
Premises costs	2,277	5,048
Cheder expenses	262	3,246
Rabbi costs and expenses (see note 3)	36,371	25,128
Mosaic Jewish Community shared overheads (see note 3)	45,070	22,786
Prayer book stock	1,275	0
Megillah restoration costs (net)	215	0
Computer expenses	173	0
Event and catering costs (net)	1,066	1,443
Legal fees	1,800	0
Depreciation	206	1,298
Bank charges	207	148
General expenses	110	547
	<u>89,032</u>	<u>59,644</u>
Total expenditure	<u>95,791</u>	<u>86,659</u>

5 Tangible fixed assets

	Torah scrolls & accessories	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January	35,772	7,438	43,210
Additions	0	0	0
At 31 December	<u>35,772</u>	<u>7,438</u>	<u>43,210</u>
Depreciation			
At 1 January	35,772	6,406	42,178
Charge for the period	0	206	206
At 31 December	<u>35,772</u>	<u>6,612</u>	<u>42,384</u>
Net Book Value			
At 31 December	<u>0</u>	<u>826</u>	<u>826</u>
At 1 January	<u>0</u>	<u>1,032</u>	<u>1,032</u>

Hatch End Masorti Synagogue Limited

Notes to the financial statements at 31 December 2023 (continued)

6 Debtors

	2023	2022
	£	£
Income tax recoverable on Gift Aid donations	9,674	7,748
Prepayments and accrued income	221	1,000
Other debtors	5,327	0
	<u>15,222</u>	<u>8,748</u>

7 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	1,203	3,286
Deferred income	4,656	3,449
Other creditors	1,429	6,013
	<u>7,288</u>	<u>12,748</u>

8 Reconciliation of movements in total funds

	Unrestricted funds £	Restricted funds £	Total Funds £
Balance at 1 January	94,516	16,963	111,479
Movement in the period	-883	0	-883
Balance at 31 December	<u>93,633</u>	<u>16,963</u>	<u>110,596</u>

9 Free reserves

	2023	2022
	£	£
Unrestricted funds at 31 December	93,633	94,516
Free reserves	<u>93,633</u>	<u>94,516</u>

10 Reserves Policy

The Trustees have reviewed the reserves policy in line with their obligations and duties under charity law and regulations.

The purpose of the HEMS reserves policy is to ensure that:

- The risks of unforeseen circumstances will be addressed
- Planned commitments are covered
- HEMS can pay for day to day operational costs for a minimum period of 6 months

Hatch End Masorti's share of Mosaic Jewish Community (MJC) overheads for the calendar year 2024 have been budgeted and approved by all three constituent member synagogues (See note 13). The allocation of these overheads to HEMS is governed by a Financial Management Agreement and is now incorporated into the synagogue's own forecasts. There are no planned commitments nor contingent liabilities as at 31 December 2023. The total anticipated 12 months overhead for HEMS in the calendar year 2024 is circa £118,000. Six months calculation is therefore £59,000.

Hatch End Masorti Synagogue Limited

Notes to the financial statements at 31 December 2023 (continued)

11 Movement on Restricted Funds

	Balance at 1 January 2023	2023 Movement	Balance at 31 December 2023
	£	£	£
Development Fund	16,963	0	16,963
	<u>16,963</u>	<u>0</u>	<u>16,963</u>

The trustees have designated the Development Fund to be used for building set up costs and investment in major religious artefacts to support its primary objectives. The Trustees continue to approach members for sponsorship of these items. Both ark scrolls are now fully depreciated.

12 Capital

The Company is a company limited by guarantee not having a share capital. The liability of members is limited to £20 each in the event of a winding up of the Company.

13 Mosaic Jewish Community

In October 2022, Mosaic Jewish Community (MJC) moved into a purpose built community centre in Stanmore for the benefit of its constituent members who are all registered charities. Hatch End Masorti Synagogue (HEMS) rebranded in 2023 and now operates as Mosaic Masorti Synagogue (MMS). The other members of MJC are Mosaic Reform Synagogue (MRS), who acquired a 999 year lease on the premises, and Mosaic Liberal Synagogue (MLS).

14 Post Balance Sheet Event

Following the rebranding of the charity in 2023, the Trustees, in February 2024, approved a proposal for a formal change of name to "Mosaic Masorti Synagogue Limited". A Special Resolution to this effect will be voted on by members at the forthcoming 2024 AGM on 22nd May, and it is anticipated this proposal will be approved.



Section A

Independent Examiner's Report

Report to the trustees

Hatch End Masorti Synagogue Ltd

On accounts for the year ended

31st December 2023

Charity no
(if any)

1080951

Set out on pages

1-9

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2023**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

17 April 2024

Name:

Sassoon David Ezekiel

Relevant professional qualification(s) or body (if any):

Bsc Econ, ACMA, CGMA Chartered Institute of Management Accountants

Address:

23 Barrow Point Avenue, Pinner, Middlesex, HA5 3HD

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None

MOSAIC MASORTI SYNAGOGUE

England & Wales - Charity number 1080951

Accounts

Hatch End Masorti Synagogue Ltd

Report and Accounts for the Year Ended 31st December 2022

Company Registration No. (England and Wales) 03899916

Charity Registration No. 1080951

Hatch End Masorti Synagogue Limited

Company information

Trustees	S Glass E Lucas N Mendoza G Ross D Ross T Spivack (appointed 25/11/22)
Secretary	N Mendoza
Company Number	03899916
Charity Number	1080951
Registered Office	1a Halsbury Close Stanmore HA7 3DY

Hatch End Masorti Synagogue Limited

Report of the Trustees

The Trustees present their annual report and the financial statements of the Company for the year ended 31 December 2022.

Background

Hatch End Masorti Synagogue is a company limited by guarantee and does not have a share capital. It is registered as a charity (number 1080951).

Objectives, policy and public benefit

We review our aims and objectives annually, looking at our planned activities for the coming year. We have referred to the Charity Commission general guidance on Public Benefit and have considered how our activities meet the needs of our beneficiaries.

The Company's objectives are:

- (1) The advancement of the Jewish faith in accordance with Masorti principles, in particular by the establishment and maintenance of a religious congregation for the advancement and promotion of the practice and teaching of Judaism in Hatch End and its surrounding area;
- (2) The advancement of education in the history, customs, language, tenets and culture of Judaism.

The activities carried out for the public benefit are:

- The running of synagogue services
- Spiritual and emotional support to members
- Provision of education and outreach services
- Cultural and social events which support our ethos

The Company is a constituent member of Masorti Judaism (charity number 801846) and is part of Mosaic Jewish Community (charity number 1157109).

Organisation

The Trustees are responsible for all policy decisions.

The day to day operations are delegated to an elected council and various functional committees.

Financial position and reserves policy

The operating deficit/surplus is:

	2022	2021
	£	£
Overall deficit/surplus during the period	-12,117	7,146
Overall funds - surplus	111,479	123,596

The trustees have established a policy whereby the reserves should be a minimum of:
See Note 10 in the Financial Statements.

50,000 66,488

The free reserves are:

	2022	2021
	£	£
Free reserves (Note 9)	94,516	93,335

The Trustees note that the free reserves exceed the reserves policy figure by:

44,516 26,847

Ratio of free reserves over reserves policy

1.89 1.40

The Trustees will continue to monitor this.

Trustees and their interests

The Trustees of the Company during the period were as follows:

S Glass
E Lucas
N Mendoza
G Ross
D Ross
T Spivack (appointed 25 November 2022)

This report was approved by the Trustees on 1st June 2023



G Ross
Trustee

Hatch End Masorti Synagogue Limited

Statement of financial activities (including income and expenditure account) for the year ended 31 December 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and expenditure					
Voluntary Income					
Subscriptions receivable		48,322		48,322	41,630
Donations and sponsorship received		13,985		13,985	3,165
Fundraising and other activities (net)		0		0	0
Income tax recoverable		11,313		11,313	6,875
Bank interest receivable		921		921	1,002
Total income and endowments		<u>74,541</u>	<u>0</u>	<u>74,541</u>	<u>52,672</u>
Expenditure on charitable activities and other expenditure					
Direct charitable donations	4	15,015	12,000	27,015	11,849
Management and administration		58,345	1,298	59,643	33,677
Total expenditure		<u>73,360</u>	<u>13,298</u>	<u>86,658</u>	<u>45,526</u>
Net (deficit)/surplus in the period		<u>1,181</u>	<u>-13,298</u>	<u>-12,117</u>	<u>7,146</u>
Movement of funds					
	8				
Fund balance at 1 January		93,335	30,261	123,596	116,450
Net (deficit)/surplus in the period		<u>1,181</u>	<u>-13,298</u>	<u>-12,117</u>	<u>7,146</u>
Fund balance at 31 December		<u>94,516</u>	<u>16,963</u>	<u>111,479</u>	<u>123,596</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Hatch End Masorti Synagogue Limited

Balance sheet as at 31 December 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets:					
Tangible assets					
- Torah scrolls and accessories			0		1,298
- fixtures, fittings and equipment			1,032		0
			<u>1,032</u>		<u>1,298</u>
Current assets:					
Debtors	6	8,748		4,965	
Cash at bank and in hand		114,447		132,998	
		<u>123,195</u>		<u>137,963</u>	
Creditors:					
Amounts falling due within one year	7	12,748		15,665	
			<u>110,447</u>		<u>122,298</u>
Net current assets					
			<u>111,479</u>		<u>123,596</u>
Total assets less current liabilities					
			<u>111,479</u>		<u>123,596</u>
Reserves:					
Unrestricted funds	9 and 10	94,516		93,335	
Restricted funds	11	16,963		30,261	
Total funds		<u>111,479</u>		<u>123,596</u>	

The Trustees are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees are responsible for:

- (a) ensuring that the Company keeps accounting records and the preparation of accounts which comply with the requirements of the Companies Act; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company at 31 December 2022 and of its result for the period then ended in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The accounts were approved by the Trustees on 1st June 2023.



G Ross
Trustee



E Lucas
Trustee

Hatch End Masorti Synagogue Limited

Notes to the financial statements at 31 December 2022

1 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently, is set out below.

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice (Accounting for Charities) (SORP 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Revenue recognition

All income is derived from its normal activities. Subscription income and tax reclaims are accounted for on an accruals basis. Income is recognized once the synagogue has entitlement, probability established and reliability measured. All other income is accounted for on a receipts basis except where it relates to future events.

Resources expended

All expenditure is included on an accruals basis. The Charity is not registered for VAT and all the expenditure is shown inclusive of irrecoverable input VAT.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. The Torah scrolls are now fully depreciated. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Torah scrolls and accessories	- 20 years
Fixtures, fittings and equipment	- between 2 and 5 years

2 The operating surplus is stated after:

	2022	2021
	£	£
Depreciation of tangible assets	1,298	1,788
Donations received	13,985	3,165

3 Staff costs

	2022	2021
	£	£
During the year the staff costs were as follows:		
Salaries	14,575	0
Employers' NIC	0	0
Pension contributions (NEST)	1,093	0
	<u>15,668</u>	<u>0</u>
Average number of employees	1	0
Number of staff accruing retirement benefits under a money purchase scheme	1	0

In the first six months of 2022 there were no staff costs as this expense was either invoiced by Masorti Judaism or recharged by Mosaic Jewish Community (MJC) as they were the employers. From July 2022, HEMS directly employed its rabbi under a separate contract. The MJC staff continue to be recharged to HEMS.

Hatch End Masorti Synagogue Limited

Notes to the financial statements at 31 December 2022 (continued)

4 Expenditure on charitable activities and other expenditure

	2022	2021
	£	£
Direct charitable expenditure		
Joint Jewish Burial Society	7,732	5,486
Masorti Judaism	6,788	5,868
Mosaic Reform Synagogue (see comment below)	12,000	0
Board of Deputies	495	495
	<u>27,015</u>	<u>11,849</u>

There was a special donation to Mosaic Reform Synagogue for purchase of kitchen equipment prior to occupation of the new Stanmore premises. This donation uses trustees earmarked development funds.

The annual Kol Nidre appeal also raises funds from members for nominated external local charities. Money raised totalled £665 in 2022 for Harrow Food Bank (2021 £1,665 for St. Lukes Hospice). As HEMS acts as a conduit and the moneys raised are paid over in the same year, the figures are excluded from the accounts.

Management and administration

Premises costs	5,048	2,469
Cheder expenses	3,246	746
Rabbi costs and expenses (see note 3)	25,128	14,606
Mosaic Jewish Community shared overheads (see note 3)	22,786	9,038
Office and computer expenses	0	271
Depreciation	1,298	1,788
Event catering and food costs (net)	1,443	1,243
Ark design costs	0	2,800
Bank charges	148	17
General expenses	547	699
	<u>59,644</u>	<u>33,677</u>

Total expenditure

<u>86,659</u>	<u>45,526</u>
---------------	---------------

5 Tangible fixed assets

	Torah scrolls & accessories	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January	35,772	6,406	42,178
Additions	0	1,032	1,032
At 31 December	<u>35,772</u>	<u>7,438</u>	<u>43,210</u>
Depreciation			
At 1 January	34,474	6,406	40,880
Charge for the period	1,298	0	1,298
At 31 December	<u>35,772</u>	<u>6,406</u>	<u>42,178</u>
Net Book Value			
At 31 December	<u>0</u>	<u>1,032</u>	<u>1,032</u>
At 1 January	<u>1,298</u>	<u>0</u>	<u>1,298</u>

Hatch End Masorti Synagogue Limited

Notes to the financial statements at 31 December 2022 (continued)

6	Debtors		
		2022	2021
		£	£
	Income tax recoverable on Gift Aid donations	7,748	4,848
	Prepayments and accrued income	1,000	117
	Other debtors	0	0
		<u>8,748</u>	<u>4,965</u>

7	Creditors: amounts falling due within one year		
		2022	2021
		£	£
	Accruals	3,286	1,326
	Deferred Income	3,449	7,596
	Other creditors	6,013	6,743
		<u>12,748</u>	<u>15,665</u>

8	Reconciliation of movements in total funds			
		Unrestricted funds	Restricted funds	Total Funds
		£	£	£
	Balance at 1 January	93,335	30,261	123,596
	Movement in the period	1,181	-13,298	-12,117
	Balance at 31 December	<u>94,516</u>	<u>16,963</u>	<u>111,479</u>

9	Free reserves		
		2022	2021
		£	£
	Unrestricted funds at 31 December	94,516	93,335
	Free reserves	<u>94,516</u>	<u>93,335</u>

10 Reserves Policy

The Trustees have reviewed the reserves policy in line with their obligations and duties under charity law and regulations.

The purpose of the HEMS reserves policy is to ensure that:

- The risks of unforeseen circumstances will be addressed
- Planned commitments are covered
- HEMS can pay for day to day operational costs for a minimum period of 6 months

Following the recent move to the new Stanmore premises, Mosaic Jewish Community overheads for the calendar year 2023 have been budgetted and reviewed. The allocation of these overheads to HEMS has now been incorporated into the synagogue's own forecasts. There are no planned commitments at 31 December 2022.

The total anticipated 12 months overhead for HEMS in the calendar year 2023 is circa £100,000. Six months calculation is therefore £50,000.

Hatch End Masorti Synagogue Limited

Notes to the financial statements at 31 December 2022 (continued)

11 Movement on Restricted Funds

	Balance at 1 January 2022	2022 Movement	Balance at 31 December 2022
	£	£	£
Development fund	30,047	-13,084	16,963
David Davis fund	214	-214	0
	<u>30,261</u>	<u>-13,298</u>	<u>16,963</u>

The trustees have designated the Development Funds to be used for building set up costs and investment in major religious artefacts to support its primary objectives. The Trustees continue to approach members for sponsorship of these items. Both ark scrolls are now fully depreciated and the David Davis fund terminated.

12 Capital

The Company is a company limited by guarantee not having a share capital.
The liability of members is limited to £20 each in the event of a winding up of the Company.

13 Change of address

Toward the end of 2022 the Mosaic Jewish Community (MJC) moved into a purpose built community centre in Stanmore for the benefit of its constituent members who are all registered charities. Hatch End Masorti Synagogue (HEMS) will rebrand in 2023 to become Mosaic Masorti Synagogue (MMS). The other members of MJC are Mosaic Reform Synagogue (MRS) who acquired a 999 year lease on the premises, and Mosaic Liberal Synagogue (MLS).



Section A

Independent Examiner's Report

Report to the trustees

Hatch End Masorti Synagogue Ltd

On accounts for the year ended

31st December 2022

**Charity no
(if any)**

1080951

Set out on pages

1-9

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 7 June 2023

Name:

Sassoon Ezekiel

Relevant professional qualification(s) or body (if any):

Bsc Econ, ACMA, CGMA Chartered Institute of Management Accountants

Address: 23 Barrow Point Avenue, Pinner, Middlesex, HA5 3HD

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None

MOSAIC MASORTI SYNAGOGUE

England & Wales - Charity number 1080951

Accounts

Hatch End Masorti Synagogue Ltd

Report and Accounts for the Year Ended 31st December 2021

Company Registration No. (England and Wales) 03899916

Charity Registration No. 1080951

Hatch End Masorti Synagogue Limited

Company information

Trustees	S Glass E Lucas N Mendoza G Ross D Ross
Secretary	N Mendoza
Company Number	03899916
Charity Number	1080951
Registered Office	2 Field End Road Pinner HA5 2QL

Hatch End Masorti Synagogue Limited

Report of the Trustees

The Trustees present their annual report and the financial statements of the Company for the year ended 31 December 2021.

Background

Hatch End Masorti Synagogue is a company limited by guarantee and does not have a share capital. It is registered as a charity (number 1080951).

Objectives, policy and public benefit

We review our aims and objectives annually, looking at our planned activities for the coming year. We have referred to the Charity Commission general guidance on Public Benefit and have considered how our activities meet the needs of our beneficiaries.

The Company's objectives are:

- (1) The advancement of the Jewish faith in accordance with Masorti principles, in particular by the establishment and maintenance of a religious congregation for the advancement and promotion of the practice and teaching of Judaism in Hatch End and its surrounding area;
- (2) The advancement of education in the history, customs, language, tenets and culture of Judaism.

The activities carried out for the public benefit are:

- The running of synagogue services
- Spiritual and emotional support to members
- Provision of education and outreach services
- Cultural and social events which support our ethos

The Company is a constituent member of Masorti Judaism (charity number 801846) and is part of Mosaic Jewish Community (charity number 1157109).

Organisation

The Trustees are responsible for all policy decisions.

The day to day operations are delegated to an elected council and various functional committees.

Financial position and reserves policy

The operating surplus is:

	2021	2020
	£	£
Overall surplus during the period	7,146	9,857
Overall funds	123,596	116,450

The trustees have established a policy whereby the reserves should be a minimum of:
See Note 10 in the Financial Statements.

	66,488	67,500
--	--------	--------

The free reserves are:

	2021	2020
	£	£
Free reserves (Note 9)	93,335	84,401

The Trustees note that the free reserves exceed the reserves policy figure by:

	26,847	17,169
--	--------	--------

Ratio of free reserves over reserves policy

	1.40	1.25
--	------	------

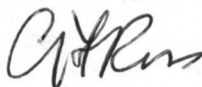
The Trustees will continue to monitor this.

Trustees and their interests

The Trustees of the Company during the period were as follows:

S Glass
E Lucas
N Mendoza
G Ross
D Ross

This report was approved by the Trustees on 22 June 2022.



G Ross
Trustee

Hatch End Masorti Synagogue Limited

Statement of financial activities for the year ended 31 December 2021 (incorporating the income and expenditure account)

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and expenditure					
Incoming resources					
Fees		41,630		41,630	37,844
Donations and sponsorship received		1,860		1,860	386
High Holy Days contributions		1,305		1,305	0
Fundraising and other activities – net		0		0	2,624
Income tax recoverable		6,875		6,875	7,720
Bank interest receivable		1,002		1,002	1,844
Total income and endowments		<u>52,672</u>	<u>0</u>	<u>52,672</u>	<u>50,418</u>
Expenditure on charitable activities and other expenditure					
Direct charitable donations	4	11,849		11,849	11,549
Management and administration		31,889	1,788	33,677	29,012
Total expenditure		<u>43,738</u>	<u>1,788</u>	<u>45,526</u>	<u>40,561</u>
Net income in the period		<u>8,934</u>	<u>-1,788</u>	<u>7,146</u>	<u>9,857</u>
Movement of funds					
	8				
Fund balance at 1 January		84,401	32,049	116,450	106,593
Net income in the period		8,934	-1,788	7,146	9,857
Fund balance at 31 December		<u>93,335</u>	<u>30,261</u>	<u>123,596</u>	<u>116,450</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Hatch End Masorti Synagogue Limited

Balance sheet as at 31 December 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets:					
Tangible assets					
- Torah scrolls and accessories			1,298		3,086
- fixtures, fittings and equipment			0		0
			<u>1,298</u>		<u>3,086</u>
Current assets:					
Debtors	6	4,965		6,466	
Cash at bank and in hand		132,998		121,049	
		<u>137,963</u>		<u>127,515</u>	
Creditors:					
Amounts falling due within one year	7	15,665		14,151	
				<u>14,151</u>	
Net current assets			122,298		113,364
Total assets less current liabilities			<u>123,596</u>		<u>116,450</u>
Reserves:					
Unrestricted funds	9 and 10		93,335		84,401
Restricted funds	11		30,261		32,049
Total funds			<u>123,596</u>		<u>116,450</u>

The Trustees are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees are responsible for:

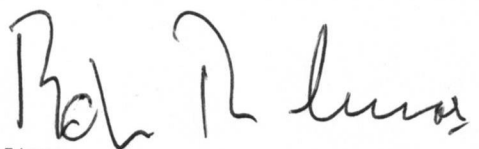
(a) ensuring that the Company keeps accounting records and the preparation of accounts which comply with the requirements of the Companies Act; and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company at 31 December 2021 and of its result for the period then ended in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The accounts were approved by the Trustees on 22 June 2022.



G Ross
Trustee



E Lucas
Trustee

Hatch End Masorti Synagogue Limited

Notes to the financial statements at 31 December 2021

1 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently, is set out below.

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice (Accounting for Charities) (SORP 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Turnover

The turnover of the Company is derived from its normal activities.

Resources expended

All expenditure is included on an accruals basis.

The Charity is not registered for VAT and all the expenditure is shown inclusive of irrecoverable input VAT.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Torah scrolls and accessories	- 20 years
Fixtures, fittings and equipment	- between 2 and 5 years

2 The operating surplus is stated after:

	2021	2020
	£	£
Depreciation of tangible assets	1,788	1,788
Donations received	1,860	386

3 Staff costs

There are no staff costs as this expense is included within the Mosaic Jewish Community charge.

Hatch End Masorti Synagogue Limited

Notes to the financial statements at 31 December 2021 (continued)

4	Expenditure on charitable activities and other expenditure		2021	2020
			£	£
	Direct charitable expenditure			
	Joint Jewish Burial Society	5,486	5,225	
	Masorti Judaism	5,868	5,829	
	Board of Deputies	495	495	
		<u>11,849</u>	<u>11,549</u>	
	Management and administration			
	Premises costs	2,469	620	
	Cheder expenses	746	1,014	
	Rabbi costs and expenses	14,606	13,335	
	Mosaic Jewish Community (including insurance, repairs, telephone)	9,038	8,517	
	Office expenses attributable to HEMS	271	181	
	Depreciation	1,788	1,788	
	Event catering and food costs (net)	1,243	1,212	
	Video services - High Holy Days and Chanukah	0	2,150	
	Ark design costs	2,800	0	
	Bank charges	17	66	
	General expenses	699	129	
		<u>33,677</u>	<u>29,012</u>	
	Total expenditure	<u>45,526</u>	<u>40,561</u>	
5	Tangible fixed assets			
		Torah scrolls & accessories	Fixtures, fittings & equipment	Total
		£	£	£
	Cost			
	At 1 January	35,772	6,406	42,178
	Additions	<u>0</u>	<u>0</u>	<u>0</u>
	At 31 December	<u>35,772</u>	<u>6,406</u>	<u>42,178</u>
	Depreciation			
	At 1 January	32,686	6,406	39,092
	Charge for the period	<u>1,788</u>	<u>0</u>	<u>1,788</u>
	At 31 December	<u>34,474</u>	<u>6,406</u>	<u>40,880</u>
	Net Book Value			
	At 31 December	<u>1,298</u>	<u>0</u>	<u>1,298</u>
	At 1 January	<u>3,086</u>	<u>0</u>	<u>3,086</u>

Hatch End Masorti Synagogue Limited

Notes to the financial statements at 31 December 2021 (continued)

6	Debtors		2021	2020
			£	£
	Income tax recoverable on Gift Aid donations		4,848	5,660
	Prepayments and accrued income		117	152
	Other debtors		0	654
			<u>4,965</u>	<u>6,466</u>
7	Creditors: amounts falling due within one year		2021	2020
			£	£
	Accruals		1,326	2,173
	Deferred Income		4,825	4,238
	Other creditors		9,514	7,740
			<u>15,665</u>	<u>14,151</u>
8	Reconciliation of movements in total funds			
		Unrestricted	Restricted	Total Funds
		funds	funds	
		£	£	£
	Balance at 1 January	84,401	32,049	116,450
	Movement in the period	8,934	-1,788	7,146
	Balance at 31 December	<u>93,335</u>	<u>30,261</u>	<u>123,596</u>
9	Free reserves		2021	2020
			£	£
	Unrestricted funds at 31 December		93,335	84,401
	Free reserves		<u>93,335</u>	<u>84,401</u>

10 Reserves Policy

The Trustees have reviewed the reserves policy in line with their obligations and duties under charity law and regulations.

The purpose of the HEMS reserves policy is to ensure that:

- The risks of unforeseen circumstances will be addressed
- Planned commitments are covered
- HEMS can pay for day to day operational costs

Hatch End Masorti Synagogue Limited

Notes to the financial statements at 31 December 2021 (continued)

10.1 Risks of unforeseen circumstances

The Trustees have identified a number of risks that the reserves must address. For each risk, the Trustees have assessed an annual contingency which is a realistic estimate of what HEMS would have to spend should that risk actually occur.

		Annual Contingency
		£
Relocation	When the community moves to a new location, there is a loss of income if some members decide not to move with the community	2000
Membership	Risk of growth insufficient to meet planned overhead projections for Rabbi's salary	7000
Bereavement	Loss of income because of the demise of members (including Covid-19)	1000
Hamakom	Increased costs should families with children join and children attend Hamakom	1200
Mosaic	Increased costs continuing as the ratio of members between the constituent communities vary	3000
New building	Increased costs arising from unforeseen building running costs and creation of sinking fund	3000
Risk of debt	Support for members in financial hardship	4000
Fee parity	Absorbing possible fee increases in achieving parity with MR and ML	4000
Contingency	Other unforeseen circumstances and general contingency	1500
		26700

10.2 Planned commitments

Student rabbi	Expenses from September 2021 placement - 6 months thereof	3788
Marketing	Increased staff costs in Mosaic Jewish Community	4000
Care Workers	Contribution to Mosaic funding for cross-community care workers	2000
Development	Contribution to Mosaic funding for cross-community development rabbi	5000
		14788

10.3 Day to day operational costs

HEMS major operational costs will be:

Contributions to Mosaic Jewish Community, Masorti Judaism, Jewish Joint Burial Society and rabbi staffing costs. There is a 3 year growth plan to increase membership to cover rabbi staffing costs. During this 3 year period any deficits will be covered by reserves built for this purpose.

Total major operational costs estimated for 6 months	25000
---	--------------

10.4 Summary

	Annual Contingency
10.1 Risk of unforeseen circumstances	26,700
10.2 Planned commitments	14,788
10.3 Day to day operational costs	25,000
The cost of the reserves policy for one year	66,488
Ratio of free reserves over reserves policy	1.40

11 Restricted funds

	2021	2020
	£	£
Development fund	30,047	30,375
Asher Hyman fund	0	865
David Davis fund	214	809
	30,261	32,049

The Development Fund will be used for most building set up costs. Trustees will approach members to sponsor essential equipment - total estimated at £30000.

12 Capital

The Company is a company limited by guarantee not having a share capital. The liability of members is limited to £20 each in the event of a winding up of the Company.

13 Change of address

During 2022 the Mosaic Jewish Community will be moving into a purpose built community centre for the benefit of its constituent members.



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Hatch End Masorti Synagogue Ltd

On accounts for the year
ended

31st December 2021

Charity no.:

1080951

Company no.:

03899916

Set out on pages

1-9

I report to the charity trustees on my examination of the accounts of the Company for the year ended **31/12/2021**

Responsibilities and
basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent
examiner's statement

~~[The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: Date:

Name:

Relevant professional qualification(s) or body (if any):

Address:

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None

MOSAIC MASORTI SYNAGOGUE

England & Wales - Charity number 1080951

Accounts

Hatch End Masorti Synagogue

Report and Accounts for the Year Ended 31st December 2020

Company Registration No. (England and Wales) 03899916

Charity Registration No. 1080951

Company information

Trustees

S Glass
E Lucas
N Mendoza
G Ross
D Ross - appointed 5 July 2020
D Honey - resigned 10 February 2020

Secretary

E Lucas - resigned 9 November 2020
N Mendoza - appointed 9 November 2020

Company Number

03899916

Charity Number

1080951

Registered Office

2 Field End Road
Pinner
HA5 2QL

Report of the Trustees

The Trustees present their annual report and the financial statements of the Company for the year ended 31 December 2020.

Background

Hatch End Masorti Synagogue is a company limited by guarantee and does not have a share capital. It is registered as a charity (number 1080951).

Objectives and policy

The Company's objectives are:

- (1) The advancement of the Jewish faith in accordance with Masorti principles, in particular by the establishment and maintenance of a religious congregation for the advancement and promotion of the practice and teaching of Judaism in Hatch End and its surrounding area;
- (2) The advancement of education in the history, customs, language, tenets and culture of Judaism.

The Company is a constituent member of Masorti Judaism (charity number 801846) and is part of Mosaic Jewish Community (charity number 1157109).

Organisation

The Trustees are responsible for all policy decisions.

The day to day operations are delegated to an elected council and various functional committees.

Financial position and reserves policy

The operating surplus is:

	2020	2019
	£	£
Overall surplus during the period	9,857	13,299
Overall funds	116,450	91,583

The trustees have established a policy whereby the reserves should be a minimum of:
See Note 10 in the Financial Statements.

67,500 40,500

The free reserves are:

	2020	2019
	£	£
Free reserves	84,401	72,756

The Trustees note that the free reserves exceed the reserves policy figure by:
The Trustees will continue to monitor this.

16,901 17,169

Report of the Trustees (continued)

Trustees and their interests

The Trustees of the Company during the period were as follows:

S Glass
E Lucas
N Mendoza
G Ross
D Ross - appointed 5 July 2020
D Honey - resigned 10 February 2020

This report was approved by the Trustees on 2nd June 2021.



G Ross
Trustee

Statement of financial activities for the year ended 31 December 2020 (incorporating the income and expenditure account)

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and expenditure					
Incoming resources					
Fees		37,844		37,844	39,271
Donations and sponsorship received		386		386	530
High Holy Days contributions		0		0	800
Fundraising and other activities – net		2,624		2,624	0
Income tax recoverable		7,720		7,720	7,410
Bank interest receivable		1,844		1,844	219
Total income and endowments		<u>50,418</u>	<u>0</u>	<u>50,418</u>	<u>48,230</u>
Expenditure on charitable activities and other expenditure					
Direct charitable donations		11,549		11,549	12,225
Management and administration	4	27,224	1,788	29,012	22,706
Total expenditure		<u>38,773</u>	<u>1,788</u>	<u>40,561</u>	<u>34,931</u>
Net income/(expenditure) and movement in funds	8	11,645	-1,788	9,857	13,299
Fund balance at 1 January		72,756	33,837	106,593	78,284
Fund balance at 31 December		<u>84,401</u>	<u>32,049</u>	<u>116,450</u>	<u>91,583</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Balance sheet as at 31 December 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets:					
Tangible assets					
- Torah scrolls and accessories			3,086		4,874
- fixtures, fittings and equipment			0		0
			<u>3,086</u>		<u>4,874</u>
Current assets:					
Debtors	6	6,466		7,209	
Cash at bank and in hand		121,049		108,724	
		<u>127,515</u>		<u>115,933</u>	
Creditors:					
amounts falling due within one year	7	14,151		14,215	
		<u></u>		<u></u>	
Net current assets			113,364		101,719
Total assets less current liabilities			<u>116,450</u>		<u>106,593</u>
Reserves:					
Unrestricted funds	9 and 10		84,401		72,756
Restricted funds	11		32,049		33,837
Total funds			<u>116,450</u>		<u>106,593</u>

The Trustees are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

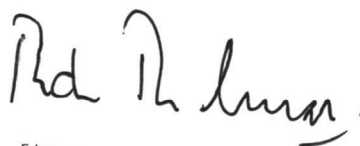
The Trustees are responsible for:

- (a) ensuring that the Company keeps accounting records and the preparation of accounts which comply with the requirements of the Companies Act; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company at 31 December 2020 and of its result for the period then ended in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The accounts were approved by the Trustees on 02 June 2021



G Ross
Trustee



E Lucas
Trustee

Notes to the financial statements at 31 December 2020

1 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently, is set out below.

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice (Accounting for Charities) (SORP 2015) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Turnover

The turnover of the Company is derived from its normal activities.

Resources expended

All expenditure is included on an accruals basis.

The Charity is not registered for VAT and all the expenditure is shown inclusive of irrecoverable input VAT.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Torah scrolls and accessories	- 20 years
Fixtures, fittings and equipment	- between 2 and 5 years

2 The operating surplus is stated after:

	2020	2019
	£	£
Depreciation of tangible assets	1,788	2,079
Donations received	386	530

3 Staff costs

There are no staff costs as this expense is included within the Mosaic charge.

Notes to the financial statements at 31 December 2020 (continued)

4	Expenditure on charitable activities and other expenditure		
	2020	2019	
	£	£	
	Direct charitable expenditure		
	Joint Jewish Burial Society	5,225	5,413
	Masorti Judaism	5,829	6,317
	Board of Deputies	495	495
	<u>11,549</u>	<u>12,225</u>	
	Management and administration		
	Premises costs	620	4,133
	Cheder expenses	1,014	487
	Rabbi costs and expenses	13,335	7,210
	Visiting minister costs	0	145
	Mosaic Community (including insurance, repairs, telephone)	8,517	4,426
	Office expenses attributable to HEMS	181	117
	Depreciation	1,788	2,079
	Event catering and food costs (net)	1,212	3,540
	Video services - High Holy Days and Chanukah	2,150	0
	Bank charges	66	72
	General expenses	129	497
	<u>29,012</u>	<u>22,706</u>	
	<u>40,561</u>	<u>34,931</u>	
	Total expenditure		
	<u>40,561</u>	<u>34,931</u>	
5	Tangible fixed assets		
	Torah scrolls & accessories	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January	35,772	6,406	42,178
Additions	<u>0</u>	<u>0</u>	<u>0</u>
At 31 December	<u>35,772</u>	<u>6,406</u>	<u>42,178</u>
Depreciation			
At 1 January	30,898	6,406	37,304
Charge for the period	<u>1,788</u>	<u>0</u>	<u>1,788</u>
At 31 December	<u>32,686</u>	<u>6,406</u>	<u>39,092</u>
Net Book Value			
At 31 December	<u>3,086</u>	<u>0</u>	<u>3,086</u>
At 1 January	<u>4,874</u>	<u>0</u>	<u>4,874</u>

Notes to the financial statements at 31 December 2020 (continued)

6	Debtors		2020	2019
			£	£
	Income tax recoverable on Gift Aid donations		5,660	6,257
	Prepayments and accrued income		152	353
	Other debtors		654	599
			<u>6,466</u>	<u>7,209</u>
7	Creditors: amounts falling due within one year		2020	2019
			£	£
	Accruals		2,173	3,807
	Deferred Income		4,238	2,167
	Other creditors		7,740	8,241
			<u>14,151</u>	<u>14,215</u>
8	Reconciliation of movements in total funds	Unrestricted funds	Restricted funds	Total Funds
		£	£	£
	Balance at 1 January	72,756	33,837	106,593
	Movement in the period	<u>11,645</u>	<u>-1,788</u>	<u>9,857</u>
	Balance at 31 December	<u>84,401</u>	<u>32,049</u>	<u>116,450</u>
9	Free reserves		2020	2019
			£	£
	Unrestricted funds at 31 December		84,401	72,756
	Free reserves		<u>84,401</u>	<u>72,756</u>
10	Reserves Policy			

The Trustees have reviewed the reserves policy in line with their obligations and duties under charity law / regulations.

The purpose of the HEMS reserves policy is to ensure that:

- The risks of unforeseen circumstances will be addressed
- Planned commitments are covered
- HEMS can pay for day to day operational costs

Notes to the financial statements at 31 December 2020 (continued)

10.1 Risks of unforeseen circumstances

The Trustees have identified a number of risks that the reserves must address. For each risk, the Trustees have assessed an annual contingency which is a realistic estimate of what HEMS would have to spend should that risk actually occur.

		Annual Contingency £
Relocation	When the community moves to a new location, there is a loss of income if some members decide not to move with the community	4,000
Bereavement	There is a loss of income because of the demise of members (including Covid-19)	2,500
Hamakom	Increased costs should families with children join and children attend Hamakom	3,000
Mosaic	Increased costs continuing as the ratio of members between the constituent communities vary	4,000
New building	Increased costs arising from unforeseen building running costs and creation of sinking fund	10,000
Covid-19	Professional services (tech, cleaning, equipment)	6,000
Risk of debt	Support for members in financial hardship	5,000
Fee parity	Absorbing possible fee increases in achieving parity with MR and ML	4,000
Contingency	Other unforeseen circumstances and general contingency	1,500
		<u>40,000</u>

10.2 Planned commitments

20th Anniv	The Trustees have set aside a contingency for unforeseen costs	2,000
New rabbi	Search for new rabbi, visiting minister costs etc - November 2021 to May 2022 - 2 months thereof	3,000
Student rabbi	Expenses anticipated from September 2021 placement - 4 months thereof	1,500
Marketing	Increased staff costs in Mosaic Jewish Community	3,000
Development	Contribution to Mosaic funding for cross-community development rabbi	5,000
		<u>14,500</u>

10.3 Day to day operational costs

HEMS major costs will be:

Contributions to Mosaic, Jewish Joint Burial Society and Masorti Judaism.
Contribution to the Rabbi's salary and expenses

Covering the major costs for 3 to 6 months - total £13,000

10.4 Summary

10.1	Risk of unforeseen circumstances	40,000
10.2	Planned commitments	14,500
10.3	Day to day operational costs	13,000
	The cost of the reserves policy for one year	<u>67,500</u>
	Ratio of free reserves over reserves policy	1.25

11 Restricted funds

	2020 £	2019 £
Development fund	30,375	30,375
Asher Hyman fund	865	2,058
David Davis fund	809	1,404
	<u>32,049</u>	<u>33,837</u>

The Development Fund will be used for most building set up costs. Trustees will approach members to sponsor some of the new equipment itemized below but for now these commitments are shown in full:

Kitchen setup costs - tableware, cooking wares, cutlery etc	4,000
Commissioning costs - e.g. ark, bimah, silverware etc	15,000
	<u>19,000</u>

12 Capital

The Company is a company limited by guarantee not having a share capital.
The liability of members is limited to £20 each in the event of a winding up of the Company.



Section A

Independent Examiner's Report

**Report to the
trustees/directors/
members of**

Charity Name
Hatch End Masorti Synagogue

**On accounts for the year
ended**

31 December 2020

Charity no.:	1080951	Company no.:	03899916
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Set out on pages

1 to 10

Remember to include the page numbers of additional sheets

I report to the charity trustees on my examination of the accounts of the Company for the year ended **31 / 12/ 2020**.

**Responsibilities and
basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent
examiner's statement**

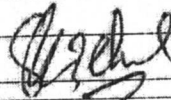
[The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:  Date: 20 July 2021

Name: Sassoon Ezekiel

Relevant professional qualification(s) or body (if any): Bsc Econ, ACMA, CGMA Chartered Institute of Management Accountants

Address: 23 Barrow Point Avenue, Pinner, Middlesex, HAs 3HD

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None