

MERRIMAN CHARITABLE FOUNDATION

England & Wales - Charity number 1080946

Details

Other names	THE MERRIMAN CHARITY
Status	Registered
Legal form	Other
Registered	2000-05-31
Register	View on the Charity Commission register

Contact

Address	48 College Road London SE21 7BA
Phone	02086932182
Website	www.merrimancharity.org.uk

Activities

Objects: FOR THE BENEFIT OF SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN ANY PART OF THE WORLD AS THE TRUSTEES MAY IN THEIR DISCRETION THINK FIT

Activities: To distribute funds to such charities and for such charitable purposes as the Trustees decide.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Environment/conservation/heritage
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** ANY PART OF THE WORLD
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£210,898	£221,598	-	-
2023-12-31	£174,697	£177,702	-	-
2022-12-31	£127,865	£124,010	-	-
2021-12-31	£116,329	£115,524	-	-
2020-12-31	£103,203	£105,249	-	-

Trustees

Name	Role	Appointed
NICHOLAS MERRIMAN K.C.	Chair	
LINDSAY MERRIMAN		
NICHOLAS MERRIMAN K.C		
SASKIA RESTORICK		

MERRIMAN CHARITABLE FOUNDATION

England & Wales - Charity number 1080946

Accounts

MERRIMAN CHARITABLE FOUNDATION

Trustees

Nicholas F. Merriman: Chairperson

Lindsay Merriman

Saskia Restorick

Principal address

48 College Road
London
SE21 7BA

Charity Number: 1080946

Contact:

Nicholas Merriman

MERRIMAN CHARITABLE FOUNDATION

Trustees' Report for year ended 31 December 2024

Trustees

The trustees are named on page 1 and have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity. The assets are held for investment to provide income for the furtherance of the general objectives of the charity.

Constitution, objects and policies

The Charitable Trust is constituted by Trust Deed dated 14 April 2000, and its objects are for the benefits of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit, for general charitable purposes, overseas aid/famine relief arts/culture/heritage/science/animals and environment.

The trustees have complied with the duty under the Charities Act to have due regard to guidance published by the Charity Commission including public benefit guidance.

The trustees delegate the day to day responsibility for the administration of the foundation to N. Merriman.

Development, activities and achievements

The trustees are pleased to report on another year of stable performance of the charity. Investment income amounted to £210,898. Grants of £210,155 were made during the year.

Financial review

The statement of financial activities on page 4 provides further details of income and expenditure.

The costs of generating funds was £10,523 for the year.

The charity has no formal policy for holding reserves.

The balance sheet shows the overall reserves position as of 31 December 2024 with accumulated resources amounted to £4,063,923, compared with 4,062,808 in the previous year. The amount of grants increased slightly as a result of higher investment income.

Approval

This report was approved by the trustees on 17 May 2025 and signed on their behalf by:

N. Merriman

Chairperson

MERRIMAN CHARITABLE FOUNDATION

Independent examiner's report to the trustees of Merriman Charitable Foundation.

I report on the accounts of the Merriman Charitable Foundation for the year ended 31 December 2024 which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of CIMA.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Erin He
Chartered Accountant
Mpathy Accounting
53 Bishopsthorpe Road
London
SE26 4PA

Date : 17 May 2025

MERRIMAN CHARITABLE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 DECEMBER 2024

	Notes	2024 £	2023 £
Income			
Interest		4,374	1447.81
Investment dividends		206,524	173,249
Total income		210,898	174,697
 Expenditure			
Investment management fees		10,523	8,306
Expenditure on charitable activities: Grants paid	2	210,155	168,476
Other expenditure	4	920	920
Total Expenditure		221,598	177,702
 Movements in funds			
Transferred into investment			1,429,266
Transferred into cash account			30,000
Other gains/losses on investment		11,815	8,396
Gains/(loss) on revaluation of investments			
Net movement in funds		11,815	1,467,662
Total funds brought forward		4,062,808	2,598,151
Total funds carried forward		4,063,923	4,062,808
		4,063,923	4,062,808

MERRIMAN CHARITABLE FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2024

		Total Funds	Total Funds
		2024	2023
	Notes	£	£
Fixed assets			
Investments	5	3,857,758	3,818,472
		<hr/>	<hr/>
Current assets			
Cash at bank and in hand	6	207,025	245,196
		<hr/>	<hr/>
Total current assets		207,025	245,196
Creditors: amounts falling			
due within one year	7	(860)	(860)
		<hr/>	<hr/>
Net current assets		206,165	244,336
		<hr/>	<hr/>
Total assets less current liabilities		4,063,923	4,062,808
		<hr/>	<hr/>
Funds of the Charity			
Unrestricted funds		4,063,923	4,062,808
		<hr/>	<hr/>
Total funds		4,063,923	4,062,808
		<hr/>	<hr/>

The notes on pages 6 to 8 form an integral part of these accounts.

Approved by the Trustees on 17 May 2025 and signed on their behalf by: -

N Merriman
Chairperson

MERRIMAN CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2024

1 Accounting Policies

1.1 Basis of preparation of accounts and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.3 Income and expenditure

All income and expenditure have been recorded on an accrual's basis.

1.4. Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives, or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

1.5 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

MERRIMAN CHARITABLE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31 DECEMBER 2024

2 Expenditure on charitable activities

U.K. Youth & Education	£79,350	37.8%
U.K. Care, Hospices & Health	£27,500	13.1%
Overseas : Youth & Education	£18,050	8.6%
Overseas : Women, Health & Development	£44,555	21.2%
Conservation & Environment	£36,500	17.4%
Other	£4,200	2.0%
Total	£210,155	100.0%

3 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

4 Other Expenditure

	2024	2023
	£	£
Independent examiner's fee:		
Accounts	860	860
Previous year's under provision		
Bank charge	60	60
	920	920
	920	920

MERRIMAN CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2024

5 Fixed Asset Investments

	£	
Listed Investments		
Market Value at 1 January 2024		3,818,472
Additions		
Disposals		(10,714)
Market Value at 31 December 2024		<u>3,807,758</u>
Unlisted Investments	£	
Brought Forward in 2024	50,000	
	2024	2023
	£	£
Investments at Market Value:		
Listed Investments	3,807,758	3,768,472
Unlisted Investments	50,000	50,000
	<u>3,857,758</u>	<u>3,818,472</u>

All fixed asset investments are held in the UK.

6 Cash at Bank and in hand

	2024	2023
	£	£
CAF Cash Account	361	17,353
CAF Gold Account	142,596	142,750
Brewin Dolphin Income	19,708	11,797
Brewin Dolphin Capital	27,307	60,290
Dividends pending	17,053	13,006
	<u>207,025</u>	<u>228,410</u>

7 Creditors falling due under one year

	2024	2023
	£	£
Accruals	860	860

8 Trustees remuneration and expenses

No remuneration and expenses directly or indirectly out of funds of the Charity were paid or payable for the year to any Trustees or to any person or persons known to be connected to any of them.

9 Related party transactions

There have been no transactions with related parties in the year.

MERRIMAN CHARITABLE FOUNDATION

England & Wales - Charity number 1080946

Accounts

MERRIMAN CHARITABLE FOUNDATION

Trustees

Nicholas F. Merriman: Chairperson

Lindsay Merriman

Saskia Restorick

Principal address

48 College Road
London
SE21 7BA

Charity Number: 1080946

Contact:

Nicholas Merriman

MERRIMAN CHARITABLE FOUNDATION

Trustees' Report for year ended 31 December 2023

Trustees

The trustees are named on page 1 and have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity. The assets are held for investment to provide income for the furtherance of the general objectives of the charity.

Constitution, objects and policies

The Charitable Trust is constituted by Trust Deed dated 14 April 2000, and its objects are for the benefits of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit, for general charitable purposes, overseas aid/famine relief arts/culture/heritage/science/animals and environment.

The trustees have complied with the duty under the Charities Act to have due regard to guidance published by the Charity Commission including public benefit guidance.

The trustees delegate the day to day responsibility for the administration of the foundation to N. Merriman.

Development, activities and achievements

The trustees are pleased to report on another year of stable performance of the charity. Investment income amounted to £174,697. Grants of £168,476 were made during the year.

During the year, Mrs Maud Van Norden's Charitable Foundation was merged into the Foundation, following the Resolution of Merger and Vesting Declaration on 27 April 2023. Almost all the assets were transferred into the Foundation. The remaining amount is expected to be transferred in 2024 once outstanding invoices are settled.

Financial review

The statement of financial activities on page 4 provides further details of income and expenditure.

The costs of generating funds was £8,306 for the year.

The charity has no formal policy for holding reserves.

The balance sheet shows the overall reserves position as at 31 December 2023 with accumulated resources amounted to £4,062,808, compared with £2,598,151 in the previous year. The significant increase is a result of the inflow of assets from Mrs Maud Van Norden's Charitable Foundation, following the merger.

Approval

This report was approved by the trustees on 18 May 2024 and signed on their behalf by:

N. Merriman

Chairperson

MERRIMAN CHARITABLE FOUNDATION

Independent examiner's report to the trustees of Merriman Charitable Foundation.

I report on the accounts of the Merriman Charitable Foundation for the year ended 31 December 2023 which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of CIMA.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Erin He
Chartered Accountant
Mpathy Accounting
5 Brayford Square
London
E1 0SG

Date : 17 May 2024

MERRIMAN CHARITABLE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 DECEMBER 2023

	Notes	2023 £	2022 £
Income			
Interest		1,448	463
Investment dividends		173,249	127,393
Total income		174,697	127,856
 Expenditure			
Investment management fees		8,306	7,039
Expenditure on charitable activities: Grants paid	2	168,476	115,370
Other expenditure	4	920	1,601
Total Expenditure		177,702	124,010
 Movements in funds			
Transferred into investment		1,429,266	
Transferred into cash account		30,000	3,846
Other gains/losses on investment		8,396	(3,747)
Gains/(loss) on revaluation of investments			(110,703)
Net movement in funds		1,467,662	(110,604)
Total funds brought forward		2,598,151	2,704,909
Total funds carried forward		4,062,808	2,598,151

MERRIMAN CHARITABLE FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2023

		Total Funds	Total Funds
		2023	2022
	Notes	£	£
Fixed assets			
Investments	5	3,818,472	2,456,409
Current assets			
Cash at bank and in hand	6	245,196	142,442
Total current assets		245,196	142,442
Creditors: amounts falling			
due within one year	7	(860)	(700)
Net current assets		244,336	141,742
Total assets less current liabilities		4,062,808	2,598,151
Funds of the Charity			
Unrestricted funds		4,062,808	2,598,151
Total funds		4,062,808	2,598,151

The notes on pages 6 to 8 form an integral part of these accounts.

Approved by the Trustees on 18 May 2024 and signed on their behalf by: -

N Merriman
Chairperson

MERRIMAN CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2023

1 Accounting Policies

1.1 Basis of preparation of accounts and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.3 Income and expenditure

All income and expenditure have been recorded on an accrual's basis.

1.4. Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives, or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

1.5 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

MERRIMAN CHARITABLE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31 DECEMBER 2023

2 Expenditure on charitable activities

GRANTS 2023	Amount	%
U.K. YOUTH & EDUCATION	£74,750	44.4%
Hull Children's University		
First Give		
Gifted		
Mix (Give a Book)		
Salmon Youth Centre		
Childhood Trust		
Hackney Playbus		
UK - Hospices, Homeless, Care, Medical	£15,026	8.9%
Only A Pavement Away		
Frazzled Café		
Bloody Good Period		
St Christophers Hospice		
LinkAge Southwark		
Demelza		
StandOut		
Overseas - Youth & Education	£17,500	10.4%
African Gifted		
Temwa		
Maria Colvin Network		
Book Aid		
Malaika		
Overseas - Development & Health	£28,200	16.7%
Sand Dams		
IMET 2000		
DEKI Ethiopiaid		
Tiyeni		
Waste Aid		
Pump Aid		
Women's Health & Rights	£14,000	8.3%
Freedom Kit Bags		
Vavengers		
Women & Children First		
Womankind Worldwide		
Evergreen Africa		
World - Conservation & Environment	£14,000	8.3%
Tusk		
Fauna & Flora International		
Other	£5,000	3.0%
TFN Swan Appeal		
TOTAL	£168,476	100%

MERRIMAN CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2023

3 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

4 Other Expenditure	2023	2022
	£	£
Independent examiner's fee:		
Accounts	860	700
Previous year's under provision		
Bank charge	60	81
Patron's event		820
	<u>920</u>	<u>1,601</u>

5 Fixed Asset Investments

	£
Listed Investments	
Market Value at 1 January 2023	2,406,409
Additions	1,429,266
Disposals	<u>(17,203)</u>
Market Value at 31 December 2023	<u>3,818,472</u>

Unlisted Investments	£
Brought Forward in 2023	50,000

	2023	2022
	£	£
Investments at Market Value:		
Listed Investments	3,768,472	2,406,409
Unlisted Investments	50,000	50,000
	<u>3,818,472</u>	<u>2,456,409</u>

All fixed asset investments are held in the UK.

MERRIMAN CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2023

6	Cash at Bank and in hand	2023	2022
		£	£
	CAF Cash Account	17,353	643
	CAF Gold Account	142,750	105,249
	Brewin Dolphin Income	11,797	5,029
	Brewin Dolphin Deposit	73,296	31,521
	Total	<u>245,196</u>	<u>142,442</u>
7	Creditors falling due under one year	2023	2022
		£	£
	Accruals	860	700

8 Trustees remuneration and expenses

No remuneration and expenses directly or indirectly out of funds of the Charity were paid or payable for the year to any Trustees or to any person or persons known to be connected to any of them.

9 Related party transactions

There have been no transactions with related parties in the year.

MERRIMAN CHARITABLE FOUNDATION

England & Wales - Charity number 1080946

Accounts

MERRIMAN CHARITABLE FOUNDATION

Trustees

Nicholas F. Merriman: Chairperson

Lindsay Merriman

Saskia Restorick

Principal address

48 College Road
London
SE21 7BA

Charity Number: 1080946

Contact:

Nicholas Merriman

MERRIMAN CHARITABLE FOUNDATION

Trustees' Report for year ended 31 December 2022

Trustees

The trustees are named on page 1 and have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity. The assets are held for investment to provide income for the furtherance of the general objectives of the charity.

Constitution, objects and policies

The Charitable Trust is constituted by Trust Deed dated 14 April 2000, and its objects are for the benefits of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit, for general charitable purposes, overseas aid/famine relief arts/culture/heritage/science/animals and environment.

The trustees have complied with the duty under the Charities Act to have due regard to guidance published by the Charity Commission including public benefit guidance.

The trustees delegate the day to day responsibility for the administration of the foundation to N. Merriman.

Development, activities and achievements

The trustees are pleased to report on another year of stable performance of the charity. Investment income amounted to £127,393. Grants of £115,370 were made during the year.

Financial review

The statement of financial activities on page 4 provides further details of income and expenditure.

The costs of generating funds was £7,039 for the year.

The charity has no formal policy for holding reserves.

The balance sheet shows the overall reserves position as at 31 December 2022 with accumulated resources amounting to £2,598,151 compared with £2,704,909 in the previous year.

Approval

This report was approved by the trustees on 18 April 2023 and signed on their behalf by:

N. Merriman
Chairperson

MERRIMAN CHARITABLE FOUNDATION

Independent examiner's report to the trustees of Merriman Charitable Foundation.

I report on the accounts of the Merriman Charitable Foundation for the year ended 31 December 2022 which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of CIMA.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Erin He
Chartered Accountant
Mpathy Accounting
80 Beauval Road
London
SE22 8UH

Date : 29 March 2023

MERRIMAN CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR TO 31 DECEMBER 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Notes	£	£	£	£
Income					
Voluntary income donations					
Interest		463		463	6
Investment dividends		127,393		127,393	116,323
Total income		127,865		127,865	116,329
Expenditure					
Cost of generating funds:					
Investment management fees		7,039		7,039	1,686
Expenditure on charitable activities:					
Grants paid	2	115,370		115,370	110,250
Other expenditure	4	1,601		1,601	3,588
Total expenditure		124,010		124,010	115,524
Net income and net movements in funds before gains and losses on investments					
		3,846		3,846	(4,107)
Other recognised gains/(Losses)					
Net gains on investments		(3,747)		(3,747)	
Gains/(loss) on revaluation of investments		(110,703)		(110,703)	277,449
Net movement in funds		(110,604)		(110,604)	273,279
Total funds brought forward		2,704,909		2,704,909	2,432,417
Total funds carried forward		2,598,151		2,598,151	2,704,909

MERRIMAN CHARITABLE FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
Fixed assets					
Investments	5	2,456,409		2,456,409	2,606,570
Current assets					
Cash at bank and in hand	6	142,442		142,442	99,135
Total current assets		142,442		142,442	99,135
Creditors: amounts falling due within one year	7	(700)		(700)	(796)
Net current assets		141,742		141,742	98,339
Total assets less current liabilities		2,598,151		2,598,151	2,704,909
Funds of the Charity					
Unrestricted funds		2,598,151		2,598,151	2,704,909
Total funds		2,598,151		2,598,151	2,704,909

The notes on pages 6 to 8 form an integral part of these accounts.

Approved by the Trustees on 18 April 2023 and signed on their behalf by: -

N Merriman
Chairperson

MERRIMAN CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2022

1 Accounting Policies

1.1 Basis of preparation of accounts and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.3 Income and expenditure

All income and expenditure have been recorded on an accrual's basis.

1.4. Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives, or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

1.5 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

MERRIMAN CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2022

2 Expenditure on charitable activities

U.K. YOUTH & EDUCATION			
Carneys Community	£10,000		
Childhood Trust	£20,000		
Children Heard & Seen	£3,000		
Grove Adventure	£3,000		
Pro-Veg	£4,000		
Stormbreak	£3,000	£43,000	37%
UK - Hospices, Homeless, Care, Medical			
LinkAge Southwark	£2,370	£2,370	2%
Overseas - Women & Youth & Education			
A Partner In Education	£10,000		
Book Aid	£3,000		
Five Talents	£3,000		
Freedom Kit Bgs	£3,000		
Malaika Kids	£3,000		
SALVE	£3,000		
Tropical Health & Education Trust	£3,000		
Womankind Worldwide	£3,000	£31,000	27%
Overseas - Development			
Action on Poverty	£3,000		
DEKI	£3,000		
Practical Action	£3,000		
Sand Dams	£3,000		
Tiyeni	£3,000		
Tools for Self Reliance	£3,000	£18,000	16%
World - Conservation & Environment			
Fauna & Flora International	£10,000		
Tree Aid	£3,000		
Tusk	£3,000	£16,000	14%
Other			
The Funding Network	£5,000	£5,000	4%
TOTAL	£115,370		100%

MERRIMAN CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2022

3 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

4 Other Expenditure	2022	2021
	£	£
Independent examiner's fee:		
Accounts	700	700
Previous year's under provision		36
Bank charge	81	96
Patron's event	820	2,756
	<u>1,601</u>	<u>3,588</u>

5 Fixed Asset Investments

	£
Listed Investments	
Market Value at 1 January 2022	2,556,570
Disposals	(39,458)
Revaluation	<u>(110,703)</u>
Market Value at 31 December 2022	<u>2,406,409</u>

	£
Unlisted Investments	
Brought Forward in 2022	50,000

	2022	2021
	£	£
Investments at Market Value:		
Listed Investments	2,406,409	2,556,570
Unlisted Investments	50,000	50,000
	<u>2,456,409</u>	<u>2,606,570</u>

All fixed asset investments are held in the UK.

MERRIMAN CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2022

6	Cash at Bank and in hand	2022	2021
		£	£
	CAF Cash Account	643	14,097
	CAF Gold Account	105,249	85,038
	Brewin Dolphin Income	5,029	
	Brewin Dolphin Deposit	31,521	
	Total	<u>142,442</u>	<u>99,135</u>
7	Creditors falling due under one year	2022	2021
		£	£
	Accruals	700	796

8 Trustees remuneration and expenses

No remuneration and expenses directly or indirectly out of funds of the Charity were paid or payable for the year to any Trustees or to any person or persons known to be connected to any of them.

9 Related party transactions

There have been no transactions with related parties in the year.

MERRIMAN CHARITABLE FOUNDATION

England & Wales - Charity number 1080946

Accounts

MERRIMAN CHARITABLE FOUNDATION

Trustees

Nicholas F. Merriman: Chairperson

Lindsay Merriman

Saskia Restorick

Principal address

48 College Road
London
SE21 7BA

Charity Number: 1080946

Contact:

Nicholas Merriman

MERRIMAN CHARITABLE FOUNDATION

Trustees' Report for year ended 31 December 2021

Trustees

The trustees are named on page 1 and have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity. The assets are held for investment to provide income for the furtherance of the general objectives of the charity.

Constitution, objects and policies

The Charitable Trust is constituted by Trust Deed dated 14 April 2000, and its objects are for the benefits of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit, for general charitable purposes, overseas aid/famine relief arts/culture/heritage/science/animals and environment.

The trustees have complied with the duty under the Charities Act to have due regard to guidance published by the Charity Commission including public benefit guidance.

The trustees delegate the day to day responsibility for the administration of the foundation to N. Merriman.

Development, activities and achievements

The trustees are pleased to report on another year of stable performance of the charity. Investment income amounted to £110,250. Grants of £103,950 were made during the year.

Financial review

The statement of financial activities on page 4 provides further details of income and expenditure.

The costs of generating funds was increased to £1,686 from £559 in the previous year.

The charity has no formal policy for holding reserves.

The balance sheet shows the overall reserves position as at 31 December 2021 with accumulated resources amounting to £2,704,909 compared with £2,432,417 in the previous year.

Approval

This report was approved by the trustees on 28 March 2022 and signed on their behalf by:

N. Merriman
Chairperson

MERRIMAN CHARITABLE FOUNDATION

Independent examiner's report to the trustees of Merriman Charitable Foundation.

I report on the accounts of the Merriman Charitable Foundation for the year ended 31 December 2021 which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of CIMA.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Erin He
Chartered Accountant
Mpathy Accounting
80 Beauval Road
London
SE22 8UH

Date : 11 March 2022

MERRIMAN CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR TO 31 DECEMBER 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Notes	£	£	£	£
Income					
Voluntary income donations					
Interest		6		6	57
Investment dividends		116,323		116,323	103,146
Total income		116,329		116,329	103,203
Expenditure					
Cost of generating funds:					
Investment management fees.		1,686		1,686	559
Expenditure on charitable activities:					
Grants paid	2	110,250		110,250	103,950
Other expenditure	4	3,588		3,588	740
Total expenditure		115,524		115,524	105,249
Net income and net movements in funds before gains and losses on investments					
		(4,107)		(4,107)	(2,046)
Other recognised gains					
Net gains on investments					
Gains/(loss) on revaluation of investments	1.4	277,449		277,449	(407,193)
Net movement in funds		273,279		273,279	(409,239)
Total funds brought forward		2,432,417		2,432,417	2,637,267
Total funds carried forward		2,704,909		2,704,909	2,841,656

MERRIMAN CHARITABLE FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
Fixed assets					
Investments	5	2,606,570		2,606,570	2,329,508
Current assets					
Cash at bank and in hand	6	99,135		99,135	104,329
Total current assets		99,135		99,135	104,329
Creditors: amounts falling due within one year	7	(796)		(796)	(1,420)
Net current assets		98,339		98,339	102,909
Total assets less current liabilities		2,704,909		2,704,909	2,432,417
Funds of the Charity					
Unrestricted funds		2,704,909		2,704,909	2,432,417
Total funds		2,704,909		2,704,909	2,432,417

The notes on pages 6 to 8 form an integral part of these accounts.

Approved by the Trustees on 28 March 2022 and signed on their behalf by: -

N Merriman
Chairperson

MERRIMAN CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2021

1 Accounting Policies

1.1 Basis of preparation of accounts and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.3 Income and expenditure

All income and expenditure have been recorded on an accrual's basis.

1.4. Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives, or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

1.5 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

MERRIMAN CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2021

2 Expenditure on charitable activities

During the year, the following grants were made. Whilst in 2020, total grants of £103,950 were made.

Name	Ref	Charity No.	Inc. £000s	Project	Amount	Location	TFN
Access Social Care	21.01	1186714	N/a	Advice & Help for care rights	2,000	B	*
Vulcan Learning Centre	21.02	1165136	£593	Digital education in Hull	2,000	A	*
Tusk	21.03	1186533		Proecting African Wildlife	5,000	E	
Five Talents	21.04	1113969	£929	Support & micro finance	3,000	D	*
Hackney Laces	21.05	Nfp	£17	Girls sport in Hackney	2,000	A	*
Greater Change	21.06	1188164	N/a	Finance for homeless	3,000	B	*
Children Heard & Seen	21.07	1157879	£135	Prisoner children	2,000	A	*
Caxton Youth	21.08	1090549	£197	Disabled kids in Westminster	4,000	A	*
Universify	21.09	1167240	£218	Preparing for university	4,250	A	*
Womankind Worldwide	21.10	328206	£3.1m	Womens rights	2,500	C	
Bowel Research UK	21.11	1186061	N/a	Bowel research	2,500	B	
Children In Crossfire	21.12	NIC 101412			3,000	C	
Swinfen Telemedicine	21.13	1077879	£36	Telephone medical support	2,000	B	
Imet 2000	21.14	1081287	£729	Healthcare in Uganda	3,000	D	
Gifted	21.15	1151327	£241	Supporting youth in Hertfordshire	2,000	A	
DEKI	21.16	1137047	£144	Micro loans & support in Togo	5,000	D	
Tree Aid	21.17	1135156	£5.4m	Planting trees in Africa	2,500	E	
Safe Families for Children	21.18	1550405	£2.8m	Supporting children	3,000	A	
InterAct Stroke Support	21.19	1080046	£210	Reading to stroke affected patients	1,000	B	
Evergreen Africa	21.20	1160416	£65	Menstrual support et in Uganda	2,500	D	
Freedom Kit Bags	21.21	1173656	£80	Menstrual support et in Nepal	2,500	D	
Loughborough JAG - Grove APG	21.22	1150852	£135	Playground etc in Loughborough J	5,000	A	
CGEF	21.23	1048908	£89	Bursaries for girls education	3,000	C	
Key4Life	21.25	1152426	£830	Mentoring etc for young offenders	2,000	A	*
Getting into Tech	21.26	12339338	£90	Tech training for black youth	2,000	A	*
TFN - Swan Appeal	21.28			TFN Core costs	5,000	F	*
Les Azuriales	21.29			For Kamohelo Tsotetsi	500	F	
Migration Museum	21.30			For education development	2,000	A	*
A Partner In Education	21.31			Rwanda education support	4,000	C	*
One To One Children's Fund	21.32			Eastern Cape	3,000	C	
Malaika Kids	21.33			Orphans support	3,000	C	
F.F.I.	21.34			Conservation worldwide	10,000	E	
Artis Foundation	21.35			Arts in primary schools	1,500	A	*
My Life Films	21.36			Films for demential patients	500	B	*
Tusk	21.37	1186533		Wildlife protection in Africa	5,000	E	
Hull Children's University	21.38	1124329	£571,963	Extra curricula support in Hull	3,000	A	
Live Unlimited	21.39	1176418	107000	Youth support in Barnet	2,000	A	
Total Grant					110,250		
	33%	UK	A	Youth & Education	36,750		
	10%	UK	B	Hospices, Homeless, Care, Medical	11,000		
	17%	Overseas	C	Youth & Education	18,500		
	15%	Overseas	D	Development & Medical	16,000		
	20%	World	E	Conservation & Environment	22,500		
	5%	Other	F	Other	5,500		
	100%			Total	110,250		

MERRIMAN CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2021

3 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

4 Other Expenditure	2021	2020
	£	£
Independent examiner's fee:		
Accounts	700	680
Previous year's under provision	36	
Bank charge	96	60
Patron's event	2,756	
	<u>3,588</u>	<u>740</u>

5 Fixed Asset Investments

	£
Listed Investments	
Market Value at 1 January 2021	2,279,508
Additions	117,625
Disposals	116,323
Revaluation	<u>(277,449)</u>
Market Value at 31 December 2021	<u>2,556,570</u>

Unlisted Investments	£
Brought Forward in 2021	50,000

	2021	2020
	£	£
Investments at Market Value:		
Listed Investments	2,556,570	2,279,508
Unlisted Investments	50,000	50,000
	<u>2,606,570</u>	<u>2,329,508</u>

All fixed asset investments are held in the UK.

MERRIMAN CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2021

6	Cash at Bank and in hand	2021	2020
		£	£
	CAF Cash Account	14,097	12,236
	CAF Gold Account	85,038	85,032
	Brewin Dolphin Income		2,527
	Brewin Dolphin Deposit		4,535
		<hr/>	<hr/>
		99,135	104,329
		<hr/> <hr/>	<hr/> <hr/>
7	Creditors falling due under one year	2021	2020
		£	£
	Accruals	796	740

8 Trustees remuneration and expenses

No remuneration and expenses directly or indirectly out of funds of the Charity were paid or payable for the year to any Trustees or to any person or persons known to be connected to any of them.

9 Related party transactions

There have been no transactions with related parties in the year.

MERRIMAN CHARITABLE FOUNDATION

England & Wales - Charity number 1080946

Accounts

MERRIMAN CHARITABLE FOUNDATION

Trustees

Nicholas F. Merriman: Chairperson

Lindsay Merriman

Saskia Restorick

Principal address

48 College Road
London
SE21 7BA

Charity Number: 1080946

Contact:

Nicholas Merriman

MERRIMAN CHARITABLE FOUNDATION

Trustees' Report for year ended 31 December 2020

Trustees

The trustees are named on page 1 and have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity. The assets are held for investment to provide income for the furtherance of the general objectives of the charity.

Constitution, objects and policies

The Charitable Trust is constituted by Trust Deed dated 14 April 2000, and its objects are for the benefits of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit, for general charitable purposes, overseas aid/famine relief arts/culture/heritage/science/animals and environment.

The trustees have complied with the duty under the Charities Act to have due regard to guidance published by the Charity Commission including public benefit guidance.

The trustees delegate the day to day responsibility for the administration of the foundation to N. Merriman.

Development, activities and achievements

The trustees are pleased to report on another year of stable performance of the charity. Investment income amounted to £103,203. Grants of £103,950 were made during the year.

Financial review

The statement of financial activities on page 4 provides further details of income and expenditure.

The costs of generating funds was increased to £559 from £92 in the previous year.

The charity has no formal policy for holding reserves.

The balance sheet shows the overall reserves position as at 31 December 2020 with accumulated resources amounting to £2,432,417 compared with £2,841,656 in the previous year.

Approval

This report was approved by the trustees on 28 June 2021 and signed on their behalf by:

N. Merriman
Chairperson

MERRIMAN CHARITABLE FOUNDATION

Independent examiner's report to the trustees of Merriman Charitable Foundation.

I report on the accounts of the Merriman Charitable Foundation for the year ended 31 December 2020 which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of CIMA.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Erin He
Chartered Accountant
Mpathy Accounting
80 Beauval Road
London
SE22 8UH

Date : 26 June 2021

MERRIMAN CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR TO 31 DECEMBER 2020

		Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	Notes	£	£	£	£
Income					
Voluntary income donations					
Interest		57		57	105
Investment dividends		103,146		103,146	108,876
Total income		103,203		103,203	108,980
Expenditure					
Cost of generating funds:					
Investment management fees.		559		559	92
Expenditure on charitable activities:					
Grants paid	2	103,950		103,950	90,135
Other expenditure	4	740		740	(22)
Total expenditure		105,249		105,249	90,205
Net income and net movements in funds before gains and losses on investments					
		(2,046)		(2,046)	18,775
Other recognised gains					
Net gains on investments					
Gains/(loss) on revaluation of investments	1.4	(407,193)		(407,193)	185,614
Net movement in funds		(409,239)		(409,239)	204,389
Total funds brought forward		2,841,656		2,841,656	2,637,267
Total funds carried forward		2,432,417		2,432,417	2,841,656

MERRIMAN CHARITABLE FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2020

		Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	Note	£	£	£	£
Fixed assets					
Investments	5	2,329,508		2,329,508	2,736,439
Current assets					
Cash at bank and in hand	6	104,329		104,329	105,957
Total current assets		104,329		104,329	105,957
Creditors: amounts falling due within one year	7	(1,420)		(1,420)	(740)
Net current assets		102,909		102,909	105,217
Total assets less current liabilities		2,432,417		2,432,417	2,841,656
Funds of the Charity					
Unrestricted funds		2,432,417		2,432,417	2,841,656
Total funds		2,432,417		2,432,417	2,841,656

The notes on pages 6 to 8 form an integral part of these accounts.

Approved by the Trustees on 28 June 2021 and signed on their behalf by: -

N Merriman
Chairperson

MERRIMAN CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2020

1 Accounting Policies

1.1 Basis of preparation of accounts and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.3 Income and expenditure

All income and expenditure have been recorded on an accrual's basis.

1.4. Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives, or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

1.5 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

MERRIMAN CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2020

2 Expenditure on charitable activities

	2020	2019
	£	£
Grants Made	103,950	90,135

During the year, the following grants were made:

	£
A Partner In Education	1,000
Book Aid	2,500
Book Clubs in Schools	2,500
CGEF	4,000
Children of the Moutain	7,500
DEKI	2,500
EthiopiAid	3,000
Excellent Development	5,600
Fauna & Flora Int FFI	10,000
Foundervine	2,500
Frank Water	2,000
G&B Hospice	5,000
Helen Arkell	2,500
Horniman	3,000
Int Animal Rescue	5,000
Just For Kids Law	4,250
LinkAge	3,000
Malaika Kids	3,000
Mark Evison	1,500
Practical Action	2,500
Pump Aid	4,000
Safe Families for Children	2,500
St Andrews Club	2,500
St Christophers Hospice	5,100
The Funding Network	3,000
Tiyeni	2,500
Tree Aid	2,500
Trinity Hospice	3,500
Womankind Worldwide	2,500
ZANE	3,000
Total Grant	<u>103,950</u>

MERRIMAN CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2020

3 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

4 Other Expenditure

	2020	2019
	£	£
Independent examiner's fee:		
Accounts	680	680
Previous year's over provision		(762)
Bank charges	60	60
	<u>740</u>	<u>(22)</u>

5 Fixed Asset Investments

	£
Listed Investments	
Market Value at 1 January 2020	2,686,439
Additions	103,146
Disposals	102,643
Revaluation	<u>(407,434)</u>
Market Value at 31 December 2020	<u>2,279,508</u>

Unlisted Investments

	£
Brought Forward in 2020	50,000

	2020	2019
	£	£
Investments at Market Value:		
Listed Investments	2,279,508	2,686,439
Unlisted Investments	50,000	50,000
	<u>2,329,508</u>	<u>2,736,439</u>

All fixed asset investments are held in the UK.

MERRIMAN CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2020

6	Cash at Bank and in hand	2020	2019
		£	£
	CAF Cash Account	12,236	30,031
	CAF Gold Account	85,032	69,104
	Brewin Dolphin Income	2,527	1,465
	Brewin Dolphin Deposit	4,535	5,357
		<hr/>	<hr/>
		104,329	105,957
		<hr/>	<hr/>
7	Creditors falling due under one year	2020	2019
		£	£
	Accruals	1420	740

8 Trustees remuneration and expenses

No remuneration and expenses directly or indirectly out of funds of the Charity were paid or payable for the year to any Trustees or to any person or persons known to be connected to any of them.

9 Related party transactions

There have been no transactions with related parties in the year.