

Charity number: 1080936

GLOBAL EVANGELICAL CHURCH, UK

Trustees' report and financial statements

for the year ended 31 December 2023

GLOBAL EVANGELICAL CHURCH, UK

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GLOBAL EVANGELICAL CHURCH, UK

Legal and administrative information

Charity number 1080936

Business address 55 Pathfield Road
Streatham
London SW16 5NZ

Registered office 388 Streatham High Road
Streatham
London SW16 6HX

Trustees	John Wogormebu	Administrator
	Mavis Gbewonyo	Member
	Francis Dakpo	Secretary
	Irene Fudzi	Member
	Victor Modza	Member

Secretary Francis Dakpo

Pastors Rev Ebenezer Newton-Mensah
Rev Edward Tetteh
Rev Joseph Addo

Accountants Eric & Co
Chartered Certified Accountants
& Registered Auditors
87 Tylecroft Road
London SW16 4BJ

Bankers HSBC Bank
20-21 Electric Parade
George Lane
South Woodford
London E18 2LX

GLOBAL EVANGELICAL CHURCH, UK

Report of the trustees for the year ended 31 December 2023

The trustees present their report and the financial statements for the year ended 31 December 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The governing instrument of the Charity is its adopted Constitution dated 26 September 1999.

The day to day operation of the Charity is controlled and managed by the Trustees.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate their exposure to the major risks.

Objectives and activities

The principal objectives of the Charity are:

- (i) The advancement of the Christian Religion
- (ii) The relief of poverty, sickness and distress

Prayer programmes and retreats in additions to usual church services continue to be held to advance the Gospel of Jesus Christ in London and beyond

The Trustees confirm that they have paid due regard to the guidance contain in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives in setting the grant making policy for the year.

Achievements and performance

The year proved to be very successful in terms of donations received and donations given. This is due to the fact that two new branches have been opened and members commitment to acquiring a place of worship. The Charity is also accumulating reserve towards the acquisition of a place of worship.

Financial review

The net surplus for the year, which were all from unrestricted funds, amounted to £12,720 and added to the net incoming resources brought forward of £305,503. The total reserve carried forward is £318,223.

Tithes and offerings continue to be the main sources of income. There are still plans to acquire a place of worship.

The policy on reserve is that a minimum of three months expenses are to be held in liquid funds and this level of reserves has been maintained during most of the period in question.

GLOBAL EVANGELICAL CHURCH, UK

Report of the trustees for the year ended 31 December 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Mavis Gbewonyo
Trustee

Date: 6 December 2024

GLOBAL EVANGELICAL CHURCH, UK

Independent examiner's report to the trustees on the unaudited financial statements of GLOBAL EVANGELICAL CHURCH, UK.

I report on the accounts of GLOBAL EVANGELICAL CHURCH, UK for the year ended 31 December 2023 set out on pages 2 to 10.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Eric Ashong FCCA

Independent examiner

Eric & Co

Chartered Certified Accountants

& Registered Auditors

87 Tylecroft Road

London

SW16 4BJ

Date: 9 December 2024

GLOBAL EVANGELICAL CHURCH, UK

Statement of financial activities

For the year ended 31 December 2023

	Notes	Unrestricted funds £	2023 Total £	2022 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	112,530	112,530	83,066
Investment income	3	8,133	8,133	9
Total incoming resources		<u>120,663</u>	<u>120,663</u>	<u>83,075</u>
Resources expended				
Salaries , taxes and NIC	4	19,011	19,011	18,379
Rent payable		13,912	13,912	13,201
Miscellaneous and general expenses		436	436	408
Welfare and hardship relief		4,445	4,445	9,360
Repairs & maintenance		-	-	145
Insurance		145	145	175
Communion expenses		86	86	188
Pulpit allowance		16,600	16,600	10,150
Church trip and travelling		2,698	2,698	3,724
Bank charges		216	216	177
Legal and professional fees		1,585	1,585	1,486
Postage, printing and stationery		243	243	221
Honorarium and appreciation		1,721	1,721	285
Refreshment and hospitality		160	160	1,575
Depreciation of musical instruments		909	909	2,318
Depreciation of computer equipment		1,760	1,760	743
Praise and worship		3,424	3,424	1,205
Youth and sunday school expenses		2,307	2,307	2,173
Training and development		588	588	604
Evangelism		100	100	858
Charitable donation and gift		11,500	11,500	2,980
Total resources expended		<u>81,846</u>	<u>81,846</u>	<u>70,355</u>
Net incoming resources for the year		38,817	38,817	12,720

The notes on pages 8 to 10 form an integral part of these financial statements.

GLOBAL EVANGELICAL CHURCH, UK

Statement of financial activities

For the year ended 31 December 2023

Total funds brought forward	318,223	318,223	305,503
Total funds carried forward	<u>357,040</u>	<u>357,040</u>	<u>318,223</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

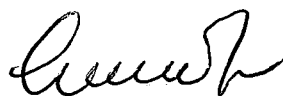
The notes on pages 8 to 10 form an integral part of these financial statements.

GLOBAL EVANGELICAL CHURCH, UK

Balance sheet as at 31 December 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	5	8,012	9,183
Current assets			
Debtors	6	74,630	75,220
Cash at bank and in hand		278,299	241,814
		<u>352,929</u>	<u>317,034</u>
Creditors: amounts falling due within one year	7	<u>(3,901)</u>	<u>(7,994)</u>
Net current assets		349,028	309,040
Net assets		<u>357,040</u>	<u>318,223</u>
Funds	8		
Unrestricted income funds		357,040	318,223
Total funds		<u>357,040</u>	<u>318,223</u>

The financial statements were approved by the trustees on 6 December 2024 and signed on its behalf by



John Wogormebu
Trustee



Mavis Gbewonyo
Trustee

The notes on pages 8 to 10 form an integral part of these financial statements.

GLOBAL EVANGELICAL CHURCH, UK

Notes to financial statements

for the year ended 31 December 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 2011.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, offerings and tithes and is included in full in the statement of financial activities when receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office and Computer equipment - 25% reducing balance method
Musical instruments - 25% reducing balance method

2. Voluntary income

	Unrestricted funds £	2023 Total £	2022 Total £
Donations and offerings	66,158	66,158	58,254
Tithes	14,684	14,684	12,392
Charity tax credit	31,688	31,688	12,420
	<u>112,530</u>	<u>112,530</u>	<u>83,066</u>

GLOBAL EVANGELICAL CHURCH, UK

Notes to financial statements for the year ended 31 December 2023

3. Investment income

	Unrestricted funds £	2023 Total £	2022 Total £
Bank interest receivable	8,133	8,133	9
	<u>8,133</u>	<u>8,133</u>	<u>9</u>

4. Employees

Employment costs	2023 £	2022 £
Wages and salaries	<u>19,011</u>	<u>18,379</u>

No employee received emoluments of more than £60,000 (2022 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2023 Number	2022 Number
Staff	<u>2</u>	<u>2</u>

5. Tangible fixed assets

	Office and, Computer equipment £	Musical instruments £	Total £
Cost			
At 1 January 2023	19,475	26,154	45,629
Additions	<u>1,498</u>	<u>-</u>	<u>1,498</u>
At 31 December 2023	<u>20,973</u>	<u>26,154</u>	<u>47,127</u>
Depreciation			
At 1 January 2023	13,930	22,516	36,446
Charge for the year	<u>1,760</u>	<u>909</u>	<u>2,669</u>
At 31 December 2023	<u>15,690</u>	<u>23,425</u>	<u>39,115</u>
Net book values			
At 31 December 2023	<u>5,283</u>	<u>2,729</u>	<u>8,012</u>
At 31 December 2022	<u>5,545</u>	<u>3,638</u>	<u>9,183</u>

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Notes to financial statements for the year ended 31 December 2023

6. Debtors

	2023 £	2022 £
Other debtors	60,725	61,225
Prepayments and accrued income	13,905	13,995
	<u>74,630</u>	<u>75,220</u>

7. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	1,021	3,482
Accruals and deferred income	2,880	4,512
	<u>3,901</u>	<u>7,994</u>

8. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2023 as represented by:		
Tangible fixed assets	8,012	8,012
Current assets	352,929	352,929
Current liabilities	(3,901)	(3,901)
	<u>357,040</u>	<u>357,040</u>

9. Unrestricted funds

	At 1 January 2023 £	Incoming resources £	Outgoing resources £	At 31 December 2023 £
General funds	<u>318,223</u>	<u>120,663</u>	<u>(81,846)</u>	<u>357,040</u>

Purposes of unrestricted funds

The unrestricted funds of the Trust are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.