

**Charity number: 1080936**

**GLOBAL EVANGELICAL CHURCH, UK**

**Trustees' report and financial statements**

**for the year ended 31 December 2022**

# **GLOBAL EVANGELICAL CHURCH, UK**

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## **GLOBAL EVANGELICAL CHURCH, UK**

### **Legal and administrative information**

<b>Charity number</b>	1080936	
<b>Business address</b>	55 Pathfield Road Streatham London SW16 5NZ	
<b>Registered office</b>	388 Streatham High Road Streatham London SW16 6HX	
<b>Trustees</b>	John Wogormebu Mavis Gbewonyo Francis Dakpo Irene Fudzi Victor Modza	Administrator Member Secretary Member Member
<b>Secretary</b>	Francis Dakpo	
<b>Pastors</b>	Rev Ebenezer Newton-Mensah Rev Edward Tetteh Rev Joseph Addo	
<b>Accountants</b>	Eric & Co Chartered Certified Accountants & Registered Auditors 87 Tylecroft Road London SW16 4BJ	
<b>Bankers</b>	HSBC Bank 20-21 Electric Parade George Lane South Woodford London E18 2LX	

# **GLOBAL EVANGELICAL CHURCH, UK**

## **Report of the trustees for the year ended 31 December 2022**

The trustees present their report and the financial statements for the year ended 31 December 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

### **Structure, governance and management**

The governing instrument of the Charity is its adopted Constitution dated 26 September 1999.

The day to day operation of the Charity is controlled and managed by the Trustees.

### **Risk Management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate their exposure to the major risks.

### **Objectives and activities**

The principal objectives of the Charity are:

- (i) The advancement of the Christian Religion
- (ii) The relief of poverty, sickness and distress

Prayer programmes and retreats in additions to usual church services continue to be held to advance the Gospel of Jesus Christ in London and beyond

The Trustees confirm that they have paid due regard to the guidance contain in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives in setting the grant making policy for the year.

### **Achievements and performance**

The year proved to be very successful in terms of donations received and donations given. This is due to the fact that two new branches have been opened and members commitment to acquiring a place of worship. The Charity is also accumulating reserve towards the acquisition of a place of worship.

### **Financial review**

The net surplus for the year, which were all from unrestricted funds, amounted to £12,720 and added to the net incoming resources brought forward of £305,503. The total reserve carried forward is £318,223.

Tithes and offerings continue to be the main sources of income. There are still plans to acquire a place of worship.

The policy on reserve is that a minimum of three months expenses are to be held in liquid funds and this level of reserves has been maintained during most of the period in question.

# **GLOBAL EVANGELICAL CHURCH, UK**

## **Report of the trustees for the year ended 31 December 2022**

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Mavis Gbewonyo  
Trustee

Date: 22/10/2023

## **GLOBAL EVANGELICAL CHURCH, UK**

### **Independent examiner's report to the trustees on the unaudited financial statements of GLOBAL EVANGELICAL CHURCH, UK.**

I report on the accounts of GLOBAL EVANGELICAL CHURCH, UK for the year ended 31 December 2022 set out on pages 2 to 11.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Eric Ashong FCCA**

#### **Independent examiner**

**Eric & Co  
Chartered Certified Accountants  
& Registered Auditors  
87 Tylecroft Road  
London  
SW16 4BJ**

Date: 23/01/2023

# GLOBAL EVANGELICAL CHURCH, UK

## Statement of financial activities

For the year ended 31 December 2022

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
<b>Incoming resources</b>				
Incoming resources from generating funds:				
Voluntary income	2	83,066	83,066	107,218
Investment income	3	9	9	14
<b>Total incoming resources</b>		<b>83,075</b>	<b>83,075</b>	<b>107,232</b>
<b>Resources expended</b>				
Salaries , taxes and NIC	4	18,379	18,379	17,381
Rent payable		13,201	13,201	2,932
Miscellaneous and general expenses		408	408	1,282
Welfare and hardship relief		9,360	9,360	4,700
Repairs & maintenance		145	145	300
Insurance		175	175	174
Communion expenses		188	188	153
Pulpit allowance		10,150	10,150	5,750
Church trip and travelling		3,724	3,724	2,030
Bank charges		177	177	48
Legal and professional fees		1,486	1,486	1,450
Postage, printing and stationery		221	221	281
Honorarium and appreciation		285	285	1,600
Refreshment and hospitality		1,575	1,575	727
Depreciation of musical instruments		2,318	2,318	1,616
Depreciation of computer equipment		743	743	2,464
Praise and worship		1,205	1,205	450
Youth and sunday school expenses		2,173	2,173	818
Training and development		604	604	1,534
Evangelism		858	858	36
Charitable donation and gift		2,980	2,980	1,700
<b>Total resources expended</b>		<b>70,355</b>	<b>70,355</b>	<b>47,426</b>
<b>Net incoming resources for the year</b>		<b>12,720</b>	<b>12,720</b>	<b>59,806</b>

The notes on pages 8 to 11 form an integral part of these financial statements.

## **GLOBAL EVANGELICAL CHURCH, UK**

### **Statement of financial activities**

**For the year ended 31 December 2022**

Total funds brought forward	305,503	305,503	245,697
<b>Total funds carried forward</b>	<u>318,223</u>	<u>318,223</u>	<u>305,503</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**The notes on pages 8 to 11 form an integral part of these financial statements.**



# GLOBAL EVANGELICAL CHURCH, UK

## Balance sheet as at 31 December 2022

	Notes	£	2022 £	£	2021 £
<b>Fixed assets</b>					
Tangible assets	5		9,183		12,244
<b>Current assets</b>					
Debtors	6	75,220		67,100	
Cash at bank and in hand		241,814		235,475	
		<u>317,034</u>		<u>302,575</u>	
<b>Creditors: amounts falling due within one year</b>	7	(7,994)		(9,316)	
<b>Net current assets</b>			<u>309,040</u>		<u>293,259</u>
<b>Net assets</b>			<u>318,223</u>		<u>305,503</u>
<b>Funds</b>	8				
Unrestricted income funds			<u>318,223</u>		<u>305,503</u>
<b>Total funds</b>			<u>318,223</u>		<u>305,503</u>

The financial statements were approved by the trustees on and signed on its behalf by



John Wogormebu  
Trustee



Mavis Gbewonyo  
Trustee

The notes on pages 8 to 11 form an integral part of these financial statements.

# GLOBAL EVANGELICAL CHURCH, UK

## Notes to financial statements for the year ended 31 December 2022

### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### 1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 2011.

#### 1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, offerings and tithes and is included in full in the statement of financial activities when receivable.

Income from investments is included in the year in which it is receivable.

#### 1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### 1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office and Computer equipment	-	25% reducing balance method
Musical instruments	-	25% reducing balance method

# GLOBAL EVANGELICAL CHURCH, UK

## Notes to financial statements for the year ended 31 December 2022

### 2. Voluntary income

	Unrestricted funds £	2022 Total £	2021 Total £
Donations and offerings	58,254	58,254	57,197
Tithes	12,392	12,392	10,356
Charity tax credit	12,420	12,420	39,665
	<u>83,066</u>	<u>83,066</u>	<u>107,218</u>

### 3. Investment income

	Unrestricted funds £	2022 Total £	2021 Total £
Bank interest receivable	9	9	14
	<u>9</u>	<u>9</u>	<u>14</u>

### 4. Employees

Employment costs	2022 £	2021 £
Wages and salaries	<u>18,379</u>	<u>17,381</u>
No employee received emoluments of more than £60,000 (2021 : None).		

#### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2022 Number	2021 Number
Staff	<u>2</u>	<u>2</u>

# GLOBAL EVANGELICAL CHURCH, UK

## Notes to financial statements for the year ended 31 December 2022

5. Tangible fixed assets	Office and, Computer equipment	Musical instruments	Total
	£	£	£
<b>Cost</b>			
At 1 January 2022 and At 31 December 2022	19,475	26,154	45,629
<b>Depreciation</b>			
At 1 January 2022	12,082	21,303	33,385
Charge for the year	1,848	1,213	3,061
At 31 December 2022	13,930	22,516	36,446
<b>Net book values</b>			
At 31 December 2022	5,545	3,638	9,183
At 31 December 2021	7,393	4,851	12,244

  

6. Debtors	2022	2021
	£	£
Other debtors	61,225	65,425
Prepayments and accrued income	13,995	1,675
	75,220	67,100

  

7. Creditors: amounts falling due within one year	2022	2021
	£	£
Other creditors	3,482	4,804
Accruals and deferred income	4,512	4,512
	7,994	9,316

# GLOBAL EVANGELICAL CHURCH, UK

## Notes to financial statements for the year ended 31 December 2022

### 8. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2022 as represented by:		
Tangible fixed assets	9,183	9,183
Current assets	317,034	317,034
Current liabilities	(7,994)	(7,994)
	<u>318,223</u>	<u>318,223</u>

### 9. Unrestricted funds

	At 1 January 2022 £	Incoming resources £	Outgoing resources £	At 31 December 2022 £
General funds	<u>305,503</u>	<u>83,075</u>	<u>(70,355)</u>	<u>318,223</u>

#### Purposes of unrestricted funds

The unrestricted funds of the Trust are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.