

Charity number: 1080936

GLOBAL EVANGELICAL CHURCH, UK

Trustees' report and financial statements

for the year ended 31 December 2021

GLOBAL EVANGELICAL CHURCH, UK

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GLOBAL EVANGELICAL CHURCH, UK

Legal and administrative information

Charity number	1080936	
Business address	55 Pathfield Road Streatham London SW16 5NZ	
Registered office	388 Streatham High Road Streatham London SW16 6HX	
Trustees	John Wogormebu Mavis Gbewonyo Francis Dakpo Irene Fudzi Jennifer Solomon Tamara Tamakloe	Administrator Member Secretary Member Member Member
Secretary	Francis Dakpo	
Pastors	Rev Ebenezer Newton-Mensah Rev Edward Tetteh Rev Joseph Addo	
Accountants	Eric & Co Chartered Certified Accountants & Registered Auditors 87 Tylecroft Road London SW16 4BJ	
Bankers	HSBC Bank 20-21 Electric Parade George Lane South Woodford London E18 2LX	

GLOBAL EVANGELICAL CHURCH, UK

Report of the trustees for the year ended 31 December 2021

The trustees present their report and the financial statements for the year ended 31 December 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The governing instrument of the Charity is its adopted Constitution dated 26 September 1999.

The day to day operation of the Charity is controlled and managed by the Trustees.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate their exposure to the major risks.

Objectives and activities

The principal objectives of the Charity are:

- (i) The advancement of the Christian Religion
- (ii) The relief of poverty, sickness and distress

Prayer programmes and retreats in additions to usual church services continue to be held to advance the Gospel of Jesus Christ in London and beyond

The Trustees confirm that they have paid due regard to the guidance contain in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives in setting the grant making policy for the year.

Achievements and performance

The year proved to be very successful in terms of donations received and donations given. This is due to the fact that two new branches have been opened and members commitment to acquiring a place of worship. The Charity is also accumulating reserve towards the acquisition of a place of worship.

Financial review

The net surplus for the year, which were all from unrestricted funds, amounted to £59,806 and added to the net incoming resources brought forward of £245,697. The total reserve carried forward is £305,503.

Tithes and offerings continue to be the main sources of income. There are still plans to acquire a place of worship.

The policy on reserve is that a minimum of three months expenses are to be held in liquid funds and this level of reserves has been maintained during most of the period in question.

GLOBAL EVANGELICAL CHURCH, UK

Report of the trustees for the year ended 31 December 2021

Statement of trustees' responsibilities

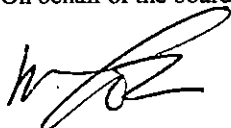
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Mavis Gbewonyo
Trustee

Date: 27 November 2022

GLOBAL EVANGELICAL CHURCH, UK

Independent examiner's report to the trustees on the unaudited financial statements of GLOBAL EVANGELICAL CHURCH, UK.

I report on the accounts of GLOBAL EVANGELICAL CHURCH, UK for the year ended 31 December 2021 set out on pages 2 to 11.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Eric Ashong FCCA

Independent examiner

Eric & Co

Chartered Certified Accountants

& Registered Auditors

87 Tylecroft Road

London

SW16 4BJ

Date: 28 November 2022

GLOBAL EVANGELICAL CHURCH, UK

Statement of financial activities

For the year ended 31 December 2021

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	107,218	107,218	61,528
Investment income	3	14	14	744
Total incoming resources		<u>107,232</u>	<u>107,232</u>	<u>62,272</u>
Resources expended				
Salaries , taxes and NIC	4	17,381	17,381	14,724
Rent payable		2,932	2,932	8,144
Miscellaneous and general expenses		1,282	1,282	610
Welfare and hardship relief		4,700	4,700	4,507
Repairs & maintenance		300	300	-
Insurance		174	174	182
Communion expenses		153	153	-
Pulpit allowance		5,750	5,750	5,050
Church trip and travelling		2,030	2,030	96
Bank charges		48	48	60
Legal and professional fees		1,450	1,450	980
Postage, printing and stationery		281	281	366
Honorarium and appreciation		1,600	1,600	1,766
Refreshment and hospitality		727	727	315
Depreciation of musical instruments		1,616	1,616	671
Depreciation of computer equipment		2,464	2,464	578
Praise and worship		450	450	1,690
Youth and sunday school expenses		818	818	1,085
Training and development		1,534	1,534	436
Evangelism		36	36	502
Charitable donation and gift		1,700	1,700	6,120
Total resources expended		<u>47,426</u>	<u>47,426</u>	<u>47,882</u>
Net incoming resources for the year		59,806	59,806	14,390

The notes on pages 8 to 11 form an integral part of these financial statements.

GLOBAL EVANGELICAL CHURCH, UK

Statement of financial activities

For the year ended 31 December 2021

Total funds brought forward	245,697	245,697	231,307
Total funds carried forward	<u>305,503</u>	<u>305,503</u>	<u>245,697</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

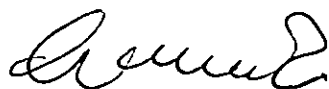
The notes on pages 8 to 11 form an integral part of these financial statements.

GLOBAL EVANGELICAL CHURCH, UK

Balance sheet as at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	5	12,244	10,456
Current assets			
Debtors	6	67,100	57,050
Cash at bank and in hand		235,475	184,888
		<u>302,575</u>	<u>241,938</u>
Creditors: amounts falling due within one year	7	<u>(9,316)</u>	<u>(6,697)</u>
Net current assets		293,259	235,241
Net assets		<u>305,503</u>	<u>245,697</u>
Funds	8		
Unrestricted income funds		305,503	245,697
Total funds		<u>305,503</u>	<u>245,697</u>

The financial statements were approved by the trustees on 27 November 2022 and signed on its behalf by



John Wogormebu
Trustee



Mavis Gbewonyo
Trustee

The notes on pages 8 to 11 form an integral part of these financial statements.

GLOBAL EVANGELICAL CHURCH, UK

Notes to financial statements for the year ended 31 December 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 2011.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, offerings and tithes and is included in full in the statement of financial activities when receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office and Computer equipment	-	25% reducing balance method
Musical instruments	-	25% reducing balance method

GLOBAL EVANGELICAL CHURCH, UK

Notes to financial statements for the year ended 31 December 2021

2. Voluntary income

	Unrestricted funds £	2021 Total £	2020 Total £
Donations and offerings	57,197	57,197	37,720
Tithes	10,356	10,356	23,808
Charity tax credit	39,665	39,665	-
	<u>107,218</u>	<u>107,218</u>	<u>61,528</u>

3. Investment income

	Unrestricted funds £	2021 Total £	2020 Total £
Bank interest receivable	14	14	744
	<u>14</u>	<u>14</u>	<u>744</u>

4. Employees

Employment costs	2021 £	2020 £
Wages and salaries	<u>17,381</u>	<u>14,724</u>
No employee received emoluments of more than £60,000 (2020 : None).		

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2021 Number	2020 Number
Staff	<u>2</u>	<u>2</u>

GLOBAL EVANGELICAL CHURCH, UK

Notes to financial statements for the year ended 31 December 2021

5. Tangible fixed assets	Office and, Computer equipment	Musical instruments	Total
	£	£	£
Cost			
At 1 January 2021	15,704	24,057	39,761
Additions	3,771	2,097	5,868
At 31 December 2021	<u>19,475</u>	<u>26,154</u>	<u>45,629</u>
Depreciation			
At 1 January 2021	9,618	19,687	29,305
Charge for the year	2,464	1,616	4,080
At 31 December 2021	<u>12,082</u>	<u>21,303</u>	<u>33,385</u>
Net book values			
At 31 December 2021	<u>7,393</u>	<u>4,851</u>	<u>12,244</u>
At 31 December 2020	<u>6,086</u>	<u>4,370</u>	<u>10,456</u>

6. Debtors	2021	2020
	£	£
Other debtors	65,425	55,475
Prepayments and accrued income	1,675	1,575
	<u>67,100</u>	<u>57,050</u>

7. Creditors: amounts falling due within one year	2021	2020
	£	£
Other creditors	4,804	3,740
Accruals and deferred income	4,512	2,957
	<u>9,316</u>	<u>6,697</u>

GLOBAL EVANGELICAL CHURCH, UK

Notes to financial statements for the year ended 31 December 2021

8. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2021 as represented by:		
Tangible fixed assets	12,244	12,244
Current assets	302,575	302,575
Current liabilities	(9,316)	(9,316)
	<u>305,503</u>	<u>305,503</u>

9. Unrestricted funds

	At 1 January 2021 £	Incoming resources £	Outgoing resources £	At 31 December 2021 £
General funds	<u>245,697</u>	<u>107,232</u>	<u>(47,426)</u>	<u>305,503</u>

Purposes of unrestricted funds

The unrestricted funds of the Trust are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.