

Charity number: 1080936

GLOBAL EVANGELICAL CHURCH, UK

Trustees' report and financial statements

for the year ended 31 December 2020

GLOBAL EVANGELICAL CHURCH, UK

Contents

	Page
Legal and administrative information	1
Trustees report	2 - 3
Independent examiners' report	4
Statement of financial activities	5 - 6
Balance sheet	7
Notes to the financial statements	8 - 11

GLOBAL EVANGELICAL CHURCH, UK

Legal and administrative information

Charity number	1080936																						
Business address	55 Pathfield Road Streatham London SW16 5NZ																						
Registered office	388 Streatham High Road Streatham London SW16 6HX																						
Trustees	<table><tr><td>John Wogormebu</td><td>Administrator; Appt on 21.03.2020</td></tr><tr><td>Mavis Gbewonyo</td><td>Member</td></tr><tr><td>Kwame Fiagorme</td><td>Member; resigned on 21.03.2020</td></tr><tr><td>Francis Dakpo</td><td>Secretary; appointed on 21.03.2020</td></tr><tr><td>Irene Fudzi</td><td>Member; appointed on 21.03.2020</td></tr><tr><td>Jennifer Solomon</td><td>Member; appointed on 21.03.2020</td></tr><tr><td>Tamara Tamakloe</td><td>Member: appointed on 21.03.2020</td></tr><tr><td>Edward Tetteh</td><td>Member, resigned on 21.03.2020</td></tr><tr><td>Ebenezer Newton-Mensah</td><td>Member; resigned on 21.03.2020</td></tr><tr><td>Victor Modza</td><td>Member, resigned on 21.03.2020</td></tr><tr><td>Sam Odum</td><td>Member; resigned on 21.03.2020</td></tr></table>	John Wogormebu	Administrator; Appt on 21.03.2020	Mavis Gbewonyo	Member	Kwame Fiagorme	Member; resigned on 21.03.2020	Francis Dakpo	Secretary; appointed on 21.03.2020	Irene Fudzi	Member; appointed on 21.03.2020	Jennifer Solomon	Member; appointed on 21.03.2020	Tamara Tamakloe	Member: appointed on 21.03.2020	Edward Tetteh	Member, resigned on 21.03.2020	Ebenezer Newton-Mensah	Member; resigned on 21.03.2020	Victor Modza	Member, resigned on 21.03.2020	Sam Odum	Member; resigned on 21.03.2020
John Wogormebu	Administrator; Appt on 21.03.2020																						
Mavis Gbewonyo	Member																						
Kwame Fiagorme	Member; resigned on 21.03.2020																						
Francis Dakpo	Secretary; appointed on 21.03.2020																						
Irene Fudzi	Member; appointed on 21.03.2020																						
Jennifer Solomon	Member; appointed on 21.03.2020																						
Tamara Tamakloe	Member: appointed on 21.03.2020																						
Edward Tetteh	Member, resigned on 21.03.2020																						
Ebenezer Newton-Mensah	Member; resigned on 21.03.2020																						
Victor Modza	Member, resigned on 21.03.2020																						
Sam Odum	Member; resigned on 21.03.2020																						
Secretary	Mr Francis Dakpo																						
Pastors	Rev Ebenezer Newton-Mensah Rev Edward Tetteh																						
Accountants	Eric & Co Chartered Certified Accountants & Registered Auditors 87 Tylecroft Road London SW16 4BJ																						
Bankers	HSBC Bank 20-21 Electric Parade George Lane South Woodford London E18 2LX																						

GLOBAL EVANGELICAL CHURCH, UK

Report of the trustees for the year ended 31 December 2020

The trustees present their report and the financial statements for the year ended 31 December 2020. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The governing instrument of the Charity is its adopted Constitution dated 26 September 1999.

The day to day operation of the Charity is controlled and managed by the Trustees.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate their exposure to the major risks.

Objectives and activities

The principal objectives of the Charity are:

- (i) The advancement of the Christian Religion
- (ii) The relief of poverty, sickness and distress

Prayer programmes and retreats in additions to usual church services continue to be held to advance the Gospel of Jesus Christ in London and beyond

The Trustees confirm that they have paid due regard to the guidance contain in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives in setting the grant making policy for the year.

Achievements and performance

The year proved to be significantly successful in terms of donations received and donations given bearing in mind the effect of Covid-19 that has affected Church attendance and human life in general. Even due to the general downturn in the economy resulting from Covid-19 that has resulted in the loss of job of some member of the church, income increased. The Charity is also accumulating reserve towards the acquisition of a place of worship.

Financial review

The net surplus for the year, which were all from unrestricted funds, amounted to £14,390 and added to the net incoming resources brought forward of £231,307. The total reserve carried forward is £245,697.

Tithes and offerings continue to be the main sources of income. There are still plans to acquire a place of worship, purchase a bus and more musical instruments for evangelism and church services.

The policy on reserve is that a minimum of three months expenses are to be held in liquid funds and this level of reserves has been maintained during most of the period in question.

GLOBAL EVANGELICAL CHURCH, UK

Report of the trustees for the year ended 31 December 2020

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



John Wogormebu
Administrator

Date: 24 October 2021

GLOBAL EVANGELICAL CHURCH, UK

Independent examiner's report to the trustees on the unaudited financial statements of GLOBAL EVANGELICAL CHURCH, UK.

I report on the accounts of GLOBAL EVANGELICAL CHURCH, UK for the year ended 31 December 2020 set out on pages 2 to 11.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

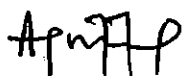
Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Eric Ashong FCCA

**Independent examiner
Eric & Co
Chartered Certified Accountants
& Registered Auditors
87 Tylecroft Road
London
SW16 4BJ**

Date: 26 October 2021

GLOBAL EVANGELICAL CHURCH, UK

Statement of financial activities

For the year ended 31 December 2020

	Notes	Unrestricted funds £	2020 Total £	2019 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	61,528	61,528	91,939
Investment income	3	744	744	1,108
Total incoming resources		<u>62,272</u>	<u>62,272</u>	<u>93,047</u>
Resources expended				
Wages and salaries	4	14,724	14,724	14,724
Rent payable		8,144	8,144	14,756
Miscellaneous and general expenses		610	610	-
Welfare and hardship relief		4,507	4,507	6,806
Insurance		182	182	61
Communion expenses		-	-	162
Pulpit allowance		5,050	5,050	5,500
Church trip and travelling		96	96	2,725
Accountancy fees		980	980	900
Postage, printing and stationery		56	56	707
Honorarium and appreciation		1,766	1,766	617
Bank charges		60	60	36
Refreshment and hospitality		315	315	2,872
Books and study materials		310	310	191
Depreciation of musical instruments		671	671	121
Depreciation of computer equipment		578	578	894
Praise and worship		1,690	1,690	925
Youth and sunday school expenses		1,085	1,085	2,508
Training and development		436	436	210
Evangelism		502	502	3,873
Charitable donation and gift		6,120	6,120	2,560
Total resources expended		<u>47,882</u>	<u>47,882</u>	<u>61,148</u>
Net incoming resources for the year		14,390	14,390	31,899

The notes on pages 8 to 11 form an integral part of these financial statements.

GLOBAL EVANGELICAL CHURCH, UK

Statement of financial activities

For the year ended 31 December 2020

Total funds brought forward	231,307	231,307	199,408
Total funds carried forward	<u>245,697</u>	<u>245,697</u>	<u>231,307</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 11 form an integral part of these financial statements.


GLOBAL EVANGELICAL CHURCH, UK

Balance sheet as at 31 December 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	5		10,456		6,905
Current assets					
Debtors	6	57,050		57,518	
Cash at bank and in hand		184,888		174,285	
		<u>241,938</u>		<u>231,803</u>	
Creditors: amounts falling due within one year	7	<u>(6,697)</u>		<u>(7,401)</u>	
Net current assets			235,241		224,402
Net assets			<u>245,697</u>		<u>231,307</u>
Funds	8				
Unrestricted income funds			245,697		231,307
Total funds			<u>245,697</u>		<u>231,307</u>

The financial statements were approved by the trustees on²⁴October 2021 and signed on its behalf by


Mrs Mavis Gbewonyo
Trustee


Mr John Wogormebu
Trustee

The notes on pages 8 to 11 form an integral part of these financial statements.

GLOBAL EVANGELICAL CHURCH, UK

Notes to financial statements for the year ended 31 December 2020

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 2011.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, offerings and tithes and is included in full in the statement of financial activities when receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office and Computer equipment	-	25% reducing balance method
Musical instruments	-	25% reducing balance method

GLOBAL EVANGELICAL CHURCH, UK

Notes to financial statements for the year ended 31 December 2020

2. Voluntary income

	Unrestricted funds £	2020 Total £	2019 Total £
Donations and offerings	37,720	37,720	55,279
Tithes	23,808	23,808	8,382
Charity tax credit	-	-	28,278
	<u>61,528</u>	<u>61,528</u>	<u>91,939</u>

3. Investment income

	Unrestricted funds £	2020 Total £	2019 Total £
Bank interest receivable	744	744	1,108
	<u>744</u>	<u>744</u>	<u>1,108</u>

4. Employees

Employment costs	2020 £	2019 £
Other costs	<u>14,724</u>	<u>14,724</u>

No employee received emoluments of more than £60,000 (2019 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2020 Number	2019 Number
Staff	<u>2</u>	<u>2</u>

GLOBAL EVANGELICAL CHURCH, UK

Notes to financial statements for the year ended 31 December 2020

5. Tangible fixed assets	Office and, Computer equipment	Musical instruments	Total
	£	£	£
Cost			
At 1 January 2020	11,620	23,341	34,961
Additions	4,084	716	4,800
At 31 December 2020	<u>15,704</u>	<u>24,057</u>	<u>39,761</u>
Depreciation			
At 1 January 2020	8,913	19,143	28,056
Charge for the year	705	544	1,249
At 31 December 2020	<u>9,618</u>	<u>19,687</u>	<u>29,305</u>
Net book values			
At 31 December 2020	<u>6,086</u>	<u>4,370</u>	<u>10,456</u>
At 31 December 2019	<u>2,707</u>	<u>4,198</u>	<u>6,905</u>

6. Debtors	2020	2019
	£	£
Other debtors	55,475	55,943
Prepayments and accrued income	1,575	1,575
	<u>57,050</u>	<u>57,518</u>

7. Creditors: amounts falling due within one year	2020	2019
	£	£
Other creditors	3,740	4,052
Accruals and deferred income	2,957	3,349
	<u>6,697</u>	<u>7,401</u>

GLOBAL EVANGELICAL CHURCH, UK

Notes to financial statements for the year ended 31 December 2020

8. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2020 as represented by:		
Tangible fixed assets	10,456	10,456
Current assets	241,938	241,938
Current liabilities	(6,697)	(6,697)
	<u>245,697</u>	<u>245,697</u>

9. Unrestricted funds

	At 1 January 2020 £	Incoming resources £	Outgoing resources £	At 31 December 2020 £
General funds	<u>231,307</u>	<u>62,272</u>	<u>(47,882)</u>	<u>245,697</u>

Purposes of unrestricted funds

The unrestricted funds of the Trust are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.