

Company registration number: 03956167

Charity registration number: 1080934

The Henry Denman & Agneta Mary Cook Charity

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Vale & West Accountancy Services Limited
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

The Henry Denman & Agneta Mary Cook Charity

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The Henry Denman & Agneta Mary Cook Charity

Reference and Administrative Details

Trustees	E R Heaver P D Lowery J Pyke
Charity Registration Number	1080934
Company Registration Number	03956167
Registered Office	The charity is incorporated in England and Wales. Victoria House 26 Queen Victoria Street Reading Berkshire RG1 1TG
Stockbroker	Redmayne Bentley LLP 43 Market Place Henley-on-Thames Oxfordshire RG9 2AA
Solicitors	Boyes Turner LLP Abbots House Abbey Street Reading Berkshire RG1 3BD
Accountants	Vale & West Accountancy Services Limited Victoria House 26 Queen Victoria Street Reading Berkshire RG1 1TG
Independent Examiner	L P Gardner FCA Vale & West Accountancy Services Limited Victoria House 26 Queen Victoria Street Reading Berkshire RG1 1TG

The Henry Denman & Agneta Mary Cook Charity

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The objects of the charity are such charitable purposes as the trustees/directors shall think fit.

Objectives, strategies and activities

The significant activity of the charity is to make grants to charitable organisations.

Public benefit

The trustees actively seek to enhance the charity's impact by inviting grant applications from eligible organisations.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The directors/trustees decide which charitable organisations will receive grants and plan to distribute the annual accounting surplus.

Achievements and performance

The charity makes payments to charitable organisations in line with the sole source of income received (ie investment income). Every year it makes substantial grants to at least two charities.

The investment performance achieved against investment objectives set were in line with benchmarks agreed by the trustees.

Financial review

During the year the charity received income of £27,727 from investments and made charitable payments of £35,000. As at 31 March 2025 the charity's unrestricted fund reports a surplus of £7,837 (2024: £22,078) and the endowment fund reports a surplus of £627,772 (2024: £644,067)

Policy on reserves

The charity aims to retain funds to cover grants and governance costs for one year. All unrestricted fund income will be distributed in due course

Principal funding sources

The principal funding source of the charity is income from an endowment fund.

Investment policy and objectives

Investment funds are under the discretionary administration of Redmayne Bentley LLP to provide balance between income and capital growth.

The Henry Denman & Agneta Mary Cook Charity

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

The charity is a lasting testimony to the generosity and philanthropic concerns of the donor, the late Mrs K A Thomas and in accordance with her wishes the charity will continue to make grants to charitable organisations as the trustees see fit.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	E R Heaven
	P D Lowery
	J Pyke

Structure, governance and management

Nature of governing document

The charity was established by funds gifted by the late Mrs K A Thomas. An additional endowment of £100,000 was gifted by the Rev D H Bond-Thomas on 29 March 2007.

The organisation is a charitable company limited by guarantee, incorporated on 21 March 2000 and registered as a charity on 31 May 2000. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £5 to the assets of the company.

Organisational structure

The directors of the company are also charity trustees for the purposes of charity law. The trustees who held office during the financial year and at the date of this report are set out on page 1. There is no requirement for trustees to retire and it is not intended to appoint any new trustees at this time. If and when new trustees are appointed, they will be given an introduction to the work of the charity and provided with the information they need to fulfil their roles, which includes information about the role of trustees and charity law. All of the existing trustees have long experience of being charity trustees.

The trustees/directors meet annually and are responsible for the direction and policy of the charity.

The Henry Denman & Agneta Mary Cook Charity

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of The Henry Denman & Agneta Mary Cook Charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 05/12/2025 and signed on its behalf by:

Lizzie Heaver
Lizzie Heaver (Dec 5, 2025 11:41:31 GMT)

E R Heaver
Trustee

The Henry Denman & Agneta Mary Cook Charity

Independent Examiner's Report to the trustees of The Henry Denman & Agneta Mary Cook Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Henry Denman & Agneta Mary Cook Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L P Gardner FCA
Institute of Chartered Accountants in England and Wales

Vale & West Accountancy Services Limited
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

10/12/2025
Date:.....

The Henry Denman & Agneta Mary Cook Charity

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Endowment funds £	Total 2025 £
Income and Endowments from:				
Investment income	3	27,618	109	27,727
Total income		27,618	109	27,727
Expenditure on:				
Raising funds	4	-	(4,183)	(4,183)
Charitable activities	5	(41,859)	-	(41,859)
Total expenditure		(41,859)	(4,183)	(46,042)
Gains/losses on investment assets		-	(12,221)	(12,221)
Net expenditure		(14,241)	(16,295)	(30,536)
Net movement in funds		(14,241)	(16,295)	(30,536)

Reconciliation of funds

Total funds brought forward		22,078	644,067	666,145
Total funds carried forward	12	7,837	627,772	635,609

	Note	Unrestricted funds £	Endowment funds £	Total 2024 £
Income and Endowments from:				
Investment income	3	27,511	50	27,561
Total income		27,511	50	27,561
Expenditure on:				
Raising funds	4	-	(3,909)	(3,909)
Charitable activities	5	(18,873)	-	(18,873)
Total expenditure		(18,873)	(3,909)	(22,782)
Gains/losses on investment assets		-	(15,582)	(15,582)
Net income/(expenditure)		8,638	(19,441)	(10,803)
Transfers between funds		41,620	(41,620)	-
Net movement in funds		50,258	(61,061)	(10,803)

Reconciliation of funds

Total funds brought forward		(28,180)	705,128	676,948
Total funds carried forward	12	22,078	644,067	666,145

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 14 form an integral part of these financial statements.

The Henry Denman & Agneta Mary Cook Charity

(Registration number: 03956167)
Balance Sheet as at 31 March 2025

	Note	31 March 2025 £	31 March 2024 £
Fixed assets			
Investments	9	626,074	653,509
Current assets			
Debtors	10	1,074	11,057
Cash at bank and in hand		15,293	16,436
		16,367	27,493
Creditors: Amounts falling due within one year	11	(6,832)	(14,857)
Net current assets		9,535	12,636
Net assets		635,609	666,145
Funds of the charity:			
Endowment funds		627,772	644,067
Unrestricted income funds			
Unrestricted funds		7,837	22,078
Total funds	12	635,609	666,145

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 05/12/2025... and signed on their behalf by:

Lizzie Heaver
Lizzie Heaver (Dec 5, 2025 11:41:31 GMT)

E R Heaver
Trustee

P. Lowery
P. Lowery (Dec 5, 2025 13:26:07 GMT)

P D Lowery
Trustee

J. Pyke

J Pyke
Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

The Henry Denman & Agneta Mary Cook Charity

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Henry Denman & Agneta Mary Cook Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Pound Sterling (£), which is also the functional currency of the company.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income

Investment income comprising dividends, property income and interest are recognised when receipt is certain.

The Henry Denman & Agneta Mary Cook Charity

Notes to the Financial Statements for the Year Ended 31 March 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in the management of investments.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to the activity cost.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The Henry Denman & Agneta Mary Cook Charity

Notes to the Financial Statements for the Year Ended 31 March 2025

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Investment income

	Unrestricted funds General £	Endowment funds Expendable £	Total 2025 £
Income from dividends:			
UK dividends	17,157	-	17,157
Foreign dividends	5,122	-	5,122
Interest receivable:			
UK Interest	-	109	109
Bank deposit interest	3,334	-	3,334
Other investment income:			
UK property income	2,005	-	2,005
	<u>27,618</u>	<u>109</u>	<u>27,727</u>
	Unrestricted funds General £	Endowment funds Expendable £	Total 2024 £
Income from dividends:			
UK dividends	16,958	-	16,958
Foreign dividends	4,767	-	4,767
Interest receivable:			
UK interest	3,548	-	3,548
Bank deposit interest	17	50	67
Other investment income:			
UK property	2,221	-	2,221
	<u>27,511</u>	<u>50</u>	<u>27,561</u>

4 Expenditure on raising funds

	Direct costs £	Total costs £
Investment management costs	4,183	4,183
Total for 2025	<u>4,183</u>	<u>4,183</u>
Total for 2024	<u>3,909</u>	<u>3,909</u>

The Henry Denman & Agneta Mary Cook Charity

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Expenditure on charitable activities

	Grant funding of activity £	Activity support costs £	Total expenditure £
Grants payable	35,000	-	35,000
Accountancy fees	-	3,207	3,207
Legal fees	-	3,652	3,652
Total for 2025	35,000	6,859	41,859
Total for 2024	15,000	3,873	18,873

6 Grant-making

Analysis of grants

	Grants to institutions 31 March 2025 £	31 March 2024 £
Analysis		
Grants to institutions 7 (2024: 5)	35,000	15,000
	35,000	15,000

Below are details of material grants made to institutions

Name of institution	Activity	2025 £	2024 £
Reading Street Pastors	Charitable giving	-	3,000
Cowshed	Charitable giving	-	3,000
Launchpad	Charitable giving	-	3,000
Promise Inclusion	Charitable giving	5,000	3,000
Burghfield Sailability Group	Charitable giving	5,000	3,000
Brains Trust	Charitable giving	5,000	-
Southmead Project	Charitable giving	5,000	-
Green Health Thames Valley	Charitable giving	5,000	-
Readifood	Charitable giving	5,000	-
Home Start Reading	Charitable giving	5,000	-
		35,000	15,000

The Henry Denman & Agneta Mary Cook Charity

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Fixed asset investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2024	653,509	653,509
Revaluation	(21,286)	(21,286)
Additions	59,025	59,025
Disposals	(65,174)	(65,174)
	<u>626,074</u>	<u>626,074</u>
At 31 March 2025	<u>626,074</u>	<u>626,074</u>
Net book value		
At 31 March 2025	<u>626,074</u>	<u>626,074</u>
At 31 March 2024	<u>653,509</u>	<u>653,509</u>

10 Debtors

	31 March 2025 £	31 March 2024 £
Other debtors	-	10,000
Accrued income	1,074	1,057
	<u>1,074</u>	<u>11,057</u>

11 Creditors: amounts falling due within one year

	31 March 2025 £	31 March 2024 £
Other creditors	-	10,000
Accruals	6,832	4,857
	<u>6,832</u>	<u>14,857</u>

The Henry Denman & Agneta Mary Cook Charity

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Unrestricted funds					
General	22,078	27,618	(41,859)	-	7,837
Endowment funds					
Expendable	644,067	109	(4,183)	(12,221)	627,772
Total funds	666,145	27,727	(46,042)	(12,221)	635,609

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds						
General	(28,180)	27,511	(18,873)	41,620	-	22,078
Endowment funds						
Expendable	705,128	50	(3,909)	(41,620)	(15,582)	644,067
Total funds	676,948	27,561	(22,782)	-	(15,582)	666,145

The Henry Denman & Agneta Mary Cook Charity

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Analysis of net assets between funds

	Unrestricted funds General £	Endowment funds Expendable £	Total funds at 31 March 2025 £
Fixed asset investments	-	626,074	626,074
Current assets	14,185	2,182	16,367
Current liabilities	(6,348)	(484)	(6,832)
Total net assets	7,837	627,772	635,609
	Unrestricted funds General £	Endowment funds Expendable £	Total funds at 31 March 2024 £
Fixed asset investments	-	653,509	653,509
Current assets	26,453	1,040	27,493
Current liabilities	(4,375)	(10,482)	(14,857)
Total net assets	22,078	644,067	666,145

14 Related party transactions

During the year the charity made the following related party transactions:

Vale & West Accountancy Services Limited

J Pyke a Partner of Vale & West Chartered Accountants. During the year the charity was charged £3,207 (2024: £ 2,853) for accountancy services.. At the balance sheet date the amount due to/from Vale & West Accountancy Services Limited was £Nil (2024 - £Nil).

Redmayne Bentley LLP

E R Heaver is an Investment Manager with Redmyane Bentley LLP. During the year the charity was charged £4,183 (2024 - £3,909) for investment management services.. At the balance sheet date the amount due to/from Redmayne Bentley LLP was £Nil (2024 - £Nil).

Boyes Turner LLP

P D Lowery is a Partner of Boyes Turner LLP. During the year the charity was charged £3,652 (2024 - £1,020) for legal services.. At the balance sheet date the amount due to/from Boyes Turner LLP was £Nil (2024 - £Nil).