

REGISTERED COMPANY NUMBER: 03956167 (England and Wales)
REGISTERED CHARITY NUMBER: 1080934

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE HENRY DENMAN AND AGNETA MARY COOK
CHARITY

Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

**THE HENRY DENMAN AND AGNETA MARY COOK
CHARITY**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**THE HENRY DENMAN AND AGNETA MARY COOK
CHARITY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are such charitable purposes as the trustees/directors shall think fit.

Significant activities

The significant activity of the charity is to make grants to charitable organisations.

Grantmaking

The directors/trustees decide which charitable organisations will receive grants and plan to distribute the annual accounting surplus.

The Trustees confirm that they have complied with the duty in Section 17 (5) of the Charities Act 2011 to have due regard to public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity makes payments to charitable organisations in line with the sole source of income received (ie investment income). Every year it makes substantial grants to at least two charities. It is not expected that there will be any fundamental changes in the near future.

Investment policy and performance

Investments funds are under the discretionary administration of to provide a balance between income and capital growth.

FINANCIAL REVIEW

Financial position

The charity has income from investments to fund its charitable objects. The accumulated income at 31 March 2021 was (£19,922) and the total income for the year to 31 March 2022 was £27,587. Grants to charitable organisations of £25,000 and payments and fees of £11,945 were made during the year leaving a balance of unrestricted funds at 31 March 2022 of (£28,830).

Principal funding sources

The principal funding source of the charity is the income derived from its investments.

Investment policy and objectives

Investment funds are under the discretionary administration of Redmayne Bentley LLP to provide balance between income and capital growth.

Reserves policy

The charity aims to retain funds to cover grants and governance costs for one year. All unrestricted fund income will be distributed in due course.

**THE HENRY DENMAN AND AGNETA MARY COOK
CHARITY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FUTURE PLANS

The charity is a lasting testimony to the generosity and philanthropic concerns of the donor, the late Mrs K A Thomas and in accordance with her wishes the charity will continue to make grants to charitable organisations as the trustees see fit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by funds gifted by the late Mrs K A Thomas. An additional endowment of £100,000 was gifted by the Rev D H Bond-Thomas on 29 March 2007.

The organisation is a charitable company limited by guarantee, incorporated on 21 March 2000 and registered as a charity on 31 May 2000. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £5 to the assets of the company.

Trustees/Directors and Organisational Structure

The directors of the company are also charity trustees for the purposes of charity law. The trustees who held office during the financial year and at the date of this report are set out on page 1. There is no requirement for trustees to retire and it is not intended to appoint any new trustees at this time. If and when new trustees are appointed, they will be given an introduction to the work of the charity and provided with the information they need to fulfil their roles, which includes information about the role of trustees and charity law. All of the existing trustees have long experience of being charity trustees.

The trustees/directors meet annually and are responsible for the direction and policy of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03956167 (England and Wales)

Registered Charity number

1080934

Registered office

Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Trustees

Miss K M Cutts Chartered Accountant
Mrs E R Heaver Stockbroker
P D Lowery Solicitor

**THE HENRY DENMAN AND AGNETA MARY COOK
CHARITY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Solicitors

Boyes Turner LLP, Abbots House, Abbey Street, Reading, RG1 3BD

Investment Managers

Redmayne Bentley LLP, Market Place House, 43 Market Place, Henley-on-Thames RG9 2AA.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 December 2022 and signed on its behalf by:

Miss K M Cutts - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HENRY DENMAN AND AGNETA MARY COOK
CHARITY**

Independent examiner's report to the trustees of The Henry Denman and Agneta Mary Cook Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L P Gardner FCA
Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

15 December 2022

**THE HENRY DENMAN AND AGNETA MARY COOK
CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Endowment fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	3	<u>27,587</u>	<u>-</u>	<u>27,587</u>	<u>26,932</u>
EXPENDITURE ON					
Raising funds	4	<u>4,392</u>	<u>-</u>	<u>4,392</u>	<u>4,037</u>
Charitable activities	5				
Grants Paid		<u>25,000</u>	<u>-</u>	<u>25,000</u>	<u>25,000</u>
Other	6	<u>7,103</u>	<u>-</u>	<u>7,103</u>	<u>6,424</u>
Total		<u>36,495</u>	<u>-</u>	<u>36,495</u>	<u>35,461</u>
Net gains on investments		<u>-</u>	<u>45,314</u>	<u>45,314</u>	<u>100,222</u>
NET INCOME/(EXPENDITURE)		<u>(8,908)</u>	<u>45,314</u>	<u>36,406</u>	<u>91,693</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(19,922)</u>	<u>732,035</u>	<u>712,113</u>	<u>620,420</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(28,830)</u></u>	<u><u>777,349</u></u>	<u><u>748,519</u></u>	<u><u>712,113</u></u>

The notes form part of these financial statements

**THE HENRY DENMAN AND AGNETA MARY COOK
CHARITY**

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Endowment fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Investments	8	-	737,450	737,450	696,307
CURRENT ASSETS					
Debtors	9	-	39,899	39,899	35,771
Cash at bank		15,071	-	15,071	21,800
		15,071	39,899	54,970	57,571
CREDITORS					
Amounts falling due within one year	10	(43,901)	-	(43,901)	(41,765)
NET CURRENT ASSETS/(LIABILITIES)		(28,830)	39,899	11,069	15,806
TOTAL ASSETS LESS CURRENT LIABILITIES		(28,830)	777,349	748,519	712,113
NET ASSETS		(28,830)	777,349	748,519	712,113
FUNDS	11				
Unrestricted funds				(28,830)	(19,922)
Endowment funds				777,349	732,035
TOTAL FUNDS				748,519	712,113

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE HENRY DENMAN AND AGNETA MARY COOK
CHARITY**

**BALANCE SHEET - continued
31 MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 December 2022 and were signed on its behalf by:

P D Lowery - Trustee

E R Heaver - Trustee

K M Cutts - Trustee

The notes form part of these financial statements

**THE HENRY DENMAN AND AGNETA MARY COOK
CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Henry Denman & Agneta Mary Cook Charity is a charitable company limited by guarantee without share capital (company registration number 03956167). The charity is also registered with The Charity Commission (charity registration number 1080934).

The principal address is Victoria House, 26 Queen Victoria Street, Reading, Berkshire. The charity operates in Reading, Berkshire.

The financial statements are presented in Pound Sterling (£), which is also the functional currency of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- charitable expenditure comprises grants to charitable organisations.

- governance costs include the costs of meeting the constitutional and statutory requirements of the charity and include fees and costs charged by trustees/directors.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**THE HENRY DENMAN AND AGNETA MARY COOK
CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. ACCOUNTING POLICIES - continued

Fund accounting

Endowment funds represent those assets which must be held permanently by the charity, principally investments.

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Dividends - UK Equities	11,383	11,861
Dividends - Foreign Equities	5,155	4,842
Other fixed asset inv - UnFII	4,691	4,178
Interest on UK Trusts & Bonds	6,358	6,051
	<u>27,587</u>	<u>26,932</u>

4. RAISING FUNDS

Investment management costs

	31.3.22	31.3.21
	£	£
Investment Management Fees	4,392	4,037
	<u>4,392</u>	<u>4,037</u>

5. CHARITABLE ACTIVITIES - GRANTS PAID

	31.3.22	31.3.21
	£	£
Support Dogs	5,000	-
Thames Hospice	5,000	-
Promise Inclusion	5,000	-
St Mungo's	5,000	-
Reading Refugee Support Group	5,000	-
Launchpad	-	5,000
Berkshire Women's Aid	-	5,000
Promise Inclusion	-	5,000
Change Grow Live	-	5,000
Berkshire Youth Trust	-	5,000
	<u>25,000</u>	<u>25,000</u>

**THE HENRY DENMAN AND AGNETA MARY COOK
CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. OTHER

	31.3.22	31.3.21
	£	£
Accountancy	4,703	4,326
Legal fees	2,400	2,098
	<hr/>	<hr/>
	7,103	6,424
	<hr/> <hr/>	<hr/> <hr/>

7. TRUSTEES' REMUNERATION AND BENEFITS

During the year the company paid fees of £4,703 (2021: £4,326) to Vale & West Accountancy Services Limited in which Miss K M Cutts is a director and shareholder. Fees of £4,392 (2021: £4,037) were paid to Redmayne Bentley LLP in which Mrs E R Heaver is a partner and fees of £2,400 (2021: £2,098) to Boyes Turner LLP in which Mr P D Lowery is a partner.

The transactions were made in the normal course of administering the trust.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021	696,307
Additions	49,375
Disposals	(47,450)
Revaluations	39,218
	<hr/>
At 31 March 2022	737,450
	<hr/>
NET BOOK VALUE	
At 31 March 2022	737,450
	<hr/> <hr/>
At 31 March 2021	696,307
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There were no investment assets outside the UK.

At the balance sheet date, the following investments accounted for 5% or more of the portfolio:

BHP Billiton PLC
Diageo
Int. Public Partnerships
Schroder Unit Trusts Asian Income Fund

**THE HENRY DENMAN AND AGNETA MARY COOK
CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. FIXED ASSET INVESTMENTS - continued

Veritas Funds Plc

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Stockbroker Capital Account	39,899	35,728
Income Tax Repayable	-	43
	<u>39,899</u>	<u>35,771</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other creditors	37,311	32,919
Accrued expenses	6,590	8,846
	<u>43,901</u>	<u>41,765</u>

11. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At
	£	£	31.3.22 £
Unrestricted funds			
Unrestricted fund	(19,922)	(8,908)	(28,830)
Endowment funds			
Endowment funds	732,035	45,314	777,349
	<u>712,113</u>	<u>36,406</u>	<u>748,519</u>

**THE HENRY DENMAN AND AGNETA MARY COOK
CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted fund	27,587	(36,495)	-	(8,908)
Endowment funds				
Endowment funds	-	-	45,314	45,314
TOTAL FUNDS	<u>27,587</u>	<u>(36,495)</u>	<u>45,314</u>	<u>36,406</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
Unrestricted fund	(11,393)	(8,529)	(19,922)
Endowment funds			
Endowment funds	631,813	100,222	732,035
TOTAL FUNDS	<u>620,420</u>	<u>91,693</u>	<u>712,113</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted fund	26,932	(35,461)	-	(8,529)
Endowment funds				
Endowment funds	-	-	100,222	100,222
TOTAL FUNDS	<u>26,932</u>	<u>(35,461)</u>	<u>100,222</u>	<u>91,693</u>

**THE HENRY DENMAN AND AGNETA MARY COOK
CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

13. ULTIMATE CONTROLLING PARTY

The company is controlled by the trustees/directors listed on page 1 under the terms of the Articles and Memorandum of Association.

**THE HENRY DENMAN AND AGNETA MARY COOK
CHARITY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Investment income		
Dividends - UK Equities	11,383	11,861
Dividends - Foreign Equities	5,155	4,842
Other fixed asset inv - UnFII	4,691	4,178
Interest on UK Trusts & Bonds	6,358	6,051
	<u>27,587</u>	<u>26,932</u>
Total incoming resources	27,587	26,932
 EXPENDITURE		
Investment management costs		
Investment Management Fees	4,392	4,037
 Charitable activities		
Grants Paid	25,000	25,000
 Support costs		
Governance costs		
Legal fees	2,400	2,098
Accountancy	4,703	4,326
	<u>7,103</u>	<u>6,424</u>
Total resources expended	<u>36,495</u>	<u>35,461</u>
Net expenditure before gains and losses	(8,908)	(8,529)
 Realised recognised gains and losses		
Gains/Losses on Investments	45,314	(13,682)
Net income/(expenditure)	<u><u>36,406</u></u>	<u><u>(22,211)</u></u>

This page does not form part of the statutory financial statements