

**REGISTERED COMPANY NUMBER: 03956167 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1080934**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
THE HENRY DENMAN AND AGNETA MARY COOK  
CHARITY**

Vale & West  
Chartered Accountants  
Victoria House  
26 Queen Victoria Street  
Reading  
Berkshire  
RG1 1TG

**THE HENRY DENMAN AND AGNETA MARY COOK  
CHARITY**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**THE HENRY DENMAN AND AGNETA MARY COOK  
CHARITY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are such charitable purposes as the trustees/directors shall think fit.

**Significant activities**

The significant activity of the charity is to make grants to charitable organisations.

**Grantmaking**

The directors/trustees decide which charitable organisations will receive grants and plan to distribute the annual accounting surplus.

The Trustees confirm that they have complied with the duty in Section 17 (5) of the Charities Act 2011 to have due regard to public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity makes payments to charitable organisations in line with the sole source of income received (ie investment income). Every year it makes substantial grants to at least two charities. It is not expected that there will be any fundamental changes in the near future.

**Investment policy and performance**

Investments funds are under the discretionary administration of to provide a balance between income and capital growth.

**FINANCIAL REVIEW**

**Financial position**

The charity has income from investments to fund its charitable objects. The accumulated income at 31 March 2020 was (£11,393) and the total income for the year to 31 March 2021 was £26,932. Grants to charitable organisations of £25,000 and payments and fees of £10,461 were made during the year leaving a balance of unrestricted funds at 31 March 2021 of (£19,922).

**Principal funding sources**

The principal funding source of the charity is the income derived from its investments.

**Investment policy and objectives**

Investment funds are under the discretionary administration of Redmayne Bentley LLP to provide balance between income and capital growth.

**Reserves policy**

The charity aims to retain funds to cover grants and governance costs for one year. All unrestricted fund income will be distributed in due course.

**THE HENRY DENMAN AND AGNETA MARY COOK  
CHARITY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**FUTURE PLANS**

The charity is a lasting testimony to the generosity and philanthropic concerns of the donor, the late Mrs K A Thomas and in accordance with her wishes the charity will continue to make grants to charitable organisations as the trustees see fit.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity was established by funds gifted by the late Mrs K A Thomas. An additional endowment of £100,000 was gifted by the Rev D H Bond-Thomas on 29 March 2007.

The organisation is a charitable company limited by guarantee, incorporated on 21 March 2000 and registered as a charity on 31 May 2000. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £5 to the assets of the company.

**Trustees/Directors and Organisational Structure**

The directors of the company are also charity trustees for the purposes of charity law. The trustees who held office during the financial year and at the date of this report are set out on page 1. There is no requirement for trustees to retire and it is not intended to appoint any new trustees at this time. If and when new trustees are appointed, they will be given an introduction to the work of the charity and provided with the information they need to fulfil their roles, which includes information about the role of trustees and charity law. All of the existing trustees have long experience of being charity trustees.

The trustees/directors meet annually and are responsible for the direction and policy of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03956167 (England and Wales)

**Registered Charity number**

1080934

**Registered office**

Victoria House  
26 Queen Victoria Street  
Reading  
Berkshire  
RG1 1TG

**Trustees**

Miss K M Cutts Chartered Accountant  
Mrs E R Heaver Stockbroker  
P D Lowery Solicitor

**THE HENRY DENMAN AND AGNETA MARY COOK  
CHARITY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Vale & West  
Chartered Accountants  
Victoria House  
26 Queen Victoria Street  
Reading  
Berkshire  
RG1 1TG

**Solicitors**

Boyes Turner LLP, Abbots House, Abbey Street, Reading, RG1 3BD

**Investment Managers**

Redmayne Bentley LLP, Market Place House, 43 Market Place, Henley-on-Thames RG9 2AA.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 2 December 2021 and signed on its behalf by:

  
.....  
Miss K M Cutts - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE HENRY DENMAN AND AGNETA MARY COOK  
CHARITY**

**Independent examiner's report to the trustees of The Henry Denman and Agneta Mary Cook Charity ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L P Gardner FCA  
Vale & West  
Chartered Accountants  
Victoria House  
26 Queen Victoria Street  
Reading  
Berkshire  
RG1 1TG

Date: 3/12/2021

**THE HENRY DENMAN AND AGNETA MARY COOK  
CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Endowment fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	3	26,932	-	26,932	31,163
Other income		-	-	-	43
<b>Total</b>		<b>26,932</b>	<b>-</b>	<b>26,932</b>	<b>31,206</b>
<b>EXPENDITURE ON</b>					
Raising funds	4	4,037	-	4,037	4,126
<b>Charitable activities</b>	5				
Grants Paid		25,000	-	25,000	30,000
Other	6	6,424	-	6,424	4,678
<b>Total</b>		<b>35,461</b>	<b>-</b>	<b>35,461</b>	<b>38,804</b>
Net gains/(losses) on investments		-	100,222	100,222	(102,405)
<b>NET INCOME/(EXPENDITURE)</b>		<b>(8,529)</b>	<b>100,222</b>	<b>91,693</b>	<b>(110,003)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>(11,393)</b>	<b>631,813</b>	<b>620,420</b>	<b>730,423</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>(19,922)</b>	<b>732,035</b>	<b>712,113</b>	<b>620,420</b>

The notes form part of these financial statements

**THE HENRY DENMAN AND AGNETA MARY COOK  
CHARITY**

**BALANCE SHEET  
31 MARCH 2021**

	Notes	Unrestricted funds £	Endowment fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>					
Investments	8	-	696,307	696,307	582,403
<b>CURRENT ASSETS</b>					
Debtors	9	43	35,728	35,771	49,453
Cash at bank		21,800	-	21,800	20,776
		<u>21,843</u>	<u>35,728</u>	<u>57,571</u>	<u>70,229</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(41,765)	-	(41,765)	(32,212)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(19,922)</u>	<u>35,728</u>	<u>15,806</u>	<u>38,017</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(19,922)</u>	<u>732,035</u>	<u>712,113</u>	<u>620,420</u>
<b>NET ASSETS</b>		<u>(19,922)</u>	<u>732,035</u>	<u>712,113</u>	<u>620,420</u>
<b>FUNDS</b>	11				
Unrestricted funds				(19,922)	(11,393)
Endowment funds				732,035	631,813
<b>TOTAL FUNDS</b>				<u>712,113</u>	<u>620,420</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

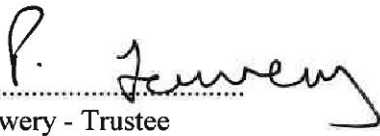


**THE HENRY DENMAN AND AGNETA MARY COOK  
CHARITY**

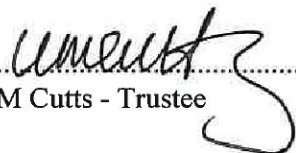
**BALANCE SHEET - continued  
31 MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 December 2021..... and were signed on its behalf by:

  
.....  
P D Lowery - Trustee

  
.....  
E R Heaver - Trustee

  
.....  
K M Cutts - Trustee

The notes form part of these financial statements

**THE HENRY DENMAN AND AGNETA MARY COOK  
CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. STATUTORY INFORMATION**

Henry Denman & Agneta Mary Cook Charity is a charitable company limited by guarantee without share capital (company registration number 03956167). The charity is also registered with The Charity Commission (charity registration number 1080934).

The principal address is Victoria House, 26 Queen Victoria Street, Reading, Berkshire. The charity operates in Reading, Berkshire.

The financial statements are presented in Pound Sterling (£), which is also the functional currency of the company.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- charitable expenditure comprises grants to charitable organisations.

- governance costs include the costs of meeting the constitutional and statutory requirements of the charity and include fees and costs charged by trustees/directors.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**THE HENRY DENMAN AND AGNETA MARY COOK  
CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

Endowment funds represent those assets which must be held permanently by the charity, principally investments.

**3. INVESTMENT INCOME**

	<b>31.3.21</b>	<b>31.3.20</b>
	<b>£</b>	<b>£</b>
Dividends - UK Equities	<b>11,861</b>	16,524
Dividends - Foreign Equities	<b>4,842</b>	4,130
Other fixed asset inv - UnFII	<b>4,178</b>	3,677
Interest on UK Trusts & Bonds	<b>6,051</b>	6,832
	<u><b>26,932</b></u>	<u><b>31,163</b></u>

**4. RAISING FUNDS**

**Investment management costs**

	<b>31.3.21</b>	<b>31.3.20</b>
	<b>£</b>	<b>£</b>
Investment Management Fees	<b>4,037</b>	4,126
	<u><b>4,037</b></u>	<u><b>4,126</b></u>

**5. CHARITABLE ACTIVITIES - GRANTS PAID**

	<b>31.3.21</b>	<b>31.3.20</b>
	<b>£</b>	<b>£</b>
Launchpad	5,000	-
Berkshire Women's Aid	5,000	-
Promise Inclusion	5,000	-
Change Grow Live	5,000	-
Berkshire Youth Trust	5,000	-
Thames Valley Air Ambulance	-	5,000
The Ways & Means Trust	-	5,000
St Mungo's	-	5,000
Reading Mencap	-	5,000
Cycle Smart Foundation	-	5,000
Berkshire Autistic Society	-	5,000
	<u><b>25,000</b></u>	<u><b>30,000</b></u>

**THE HENRY DENMAN AND AGNETA MARY COOK  
CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**6. OTHER**

	<b>31.3.21</b>	<b>31.3.20</b>
	<b>£</b>	<b>£</b>
Accountancy	4,326	3,420
Legal fees	2,098	1,258
	<u>6,424</u>	<u>4,678</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

During the year the company paid fees of £4,326 (2020: £3,420) to Vale & West Accountancy Services Limited in which Miss K M Cutts is a director and shareholder. Fees of £4,037 (2020: £4,126) were paid to Redmayne Bentley LLP in which Mrs E R Heaver is a partner and fees of £2,098 (2020: £1,258) to Boyes Turner LLP in which Mr P D Lowery is a partner.

The transactions were made in the normal course of administering the trust.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2020	<b>582,403</b>
Additions	<b>55,658</b>
Disposals	<b>(78,977)</b>
Revaluations	<b>137,223</b>
	<u><b>696,307</b></u>
At 31 March 2021	<u><b>696,307</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u><b>696,307</b></u>
At 31 March 2020	<u><b>582,403</b></u>

There were no investment assets outside the UK.

At the balance sheet date, the following investments accounted for 5% or more of the portfolio:

Veritas Funds Plc  
Schroder Unit Trusts Asian Income Fund  
Croda International Plc  
Kames Capital Plc  
Persimmon PLC

**THE HENRY DENMAN AND AGNETA MARY COOK  
CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**8. FIXED ASSET INVESTMENTS - continued**

Int. Public Partnerships  
BHP Billiton PLC  
Artemis Fund Managers

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Stockbroker Capital Account	35,728	49,410
Income Tax Repayable	43	43
	<u>35,771</u>	<u>49,453</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Other creditors	32,919	28,882
Accrued expenses	8,846	3,330
	<u>41,765</u>	<u>32,212</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At
	£	£	31.3.21 £
<b>Unrestricted funds</b>			
Unrestricted fund	(11,393)	(8,529)	(19,922)
<b>Endowment funds</b>			
Endowment funds	631,813	100,222	732,035
<b>TOTAL FUNDS</b>	<u>620,420</u>	<u>91,693</u>	<u>712,113</u>

**THE HENRY DENMAN AND AGNETA MARY COOK  
CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted fund	26,932	(35,461)	-	(8,529)
<b>Endowment funds</b>				
Endowment funds	-	-	100,222	100,222
<b>TOTAL FUNDS</b>	<u>26,932</u>	<u>(35,461)</u>	<u>100,222</u>	<u>91,693</u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
Unrestricted fund	(3,795)	(7,598)	(11,393)
<b>Endowment funds</b>			
Endowment funds	734,218	(102,405)	631,813
<b>TOTAL FUNDS</b>	<u>730,423</u>	<u>(110,003)</u>	<u>620,420</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted fund	31,206	(38,804)	-	(7,598)
<b>Endowment funds</b>				
Endowment funds	-	-	(102,405)	(102,405)
<b>TOTAL FUNDS</b>	<u>31,206</u>	<u>(38,804)</u>	<u>(102,405)</u>	<u>(110,003)</u>

**THE HENRY DENMAN AND AGNETA MARY COOK  
CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**13. ULTIMATE CONTROLLING PARTY**

The company is controlled by the trustees/directors listed on page 1 under the terms of the Articles and Memorandum of Association.

**THE HENRY DENMAN AND AGNETA MARY COOK  
CHARITY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Dividends - UK Equities	11,861	16,524
Dividends - Foreign Equities	4,842	4,130
Other fixed asset inv - UnFII	4,178	3,677
Interest on UK Trusts & Bonds	6,051	6,832
	<u>26,932</u>	<u>31,163</u>
<b>Other income</b>		
Tax refund	-	43
	<u>26,932</u>	<u>31,206</u>
<b>Total incoming resources</b>	<b>26,932</b>	<b>31,206</b>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Investment Management Fees	4,037	4,126
<b>Charitable activities</b>		
Grants Paid	25,000	30,000
<b>Support costs</b>		
<b>Governance costs</b>		
Legal fees	2,098	1,258
Accountancy	4,326	3,420
	<u>6,424</u>	<u>4,678</u>
Total resources expended	<u>35,461</u>	<u>38,804</u>
<b>Net expenditure before gains and losses</b>	<b>(8,529)</b>	<b>(7,598)</b>
<b>Realised recognised gains and losses</b>		
Gains/Losses on Investments	(13,682)	17,899
<b>Net (expenditure)/income</b>	<u><b>(22,211)</b></u>	<u><b>10,301</b></u>

This page does not form part of the statutory financial statements