

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

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THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2023

Trustees

Shanna Wells, Acting Chair
Simon Arnott (appointed 7 November 2022)
Peter Bryant
Laurence Hasson (resigned 1 October 2023)
Alan Hughes (resigned 12 March 2023)
Dale Kynaston (resigned 7 November 2022)
Alistair Lamyman (appointed 12 March 2023)
Simon Miskin (appointed 12 March 2023, resigned 1 October 2023)
Patrick Perridge (resigned 12 March 2023)
Elizabeth Smith
Matthew Thomas (appointed 12 March 2023, resigned 1 October 2023)

Charity registered number

1080930

Principal office

29-30 Fitzroy Square
London
W1T 6LQ

Accountants and independent examiner

Martin Bailey FCA
Goodman Jones LLP
Chartered Accountants
29/30 Fitzroy Square
London
W1T 6LQ

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

CHAIR'S STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2023

This has been another interesting year for BABS with the after effects of covid-19 still being felt. It was unfortunate that we were, once again, unable to meet our financial aims for the year and had to use more of our reserves than we had hoped. I and the other Trustees take our responsibility for the financial wellbeing of our Association very seriously, and I know that they also feel the same emotions as I do.

That being said, there is a great deal that we can be proud of during the period of 1st October 2022 to 31st September 2023, and this report covers the range of exciting activities and events which have taken place, including education, conventions, shows and awards. I'm sure you'll enjoy reading about the range of activities that took place this year, for which we constantly received the most wonderful feedback.

The Trustees continued to work towards our long-term strategic goals of developing our diversity, building our reputation, increasing our numbers and growing our skills. We also recruited a Director of Diversity, Inclusion, Equity and Belonging to the board to ensure we are thinking about this in everything we do.

The boards of BABS and our friends in LABBS (The Ladies Association of British Barbershop Singers) have continued to meet to discuss the collaboration between our two organisations. This is still developing and more will be discussed over the coming months and years.

As mentioned, it was once again necessary to dip into reserves more than we had budgeted for this year, in order to put on the activities and events we had planned. We had budgeted a surplus of £3,836, but ended up with an overspend of £33,548. Specifically, this was due to a lower level of income than we had anticipated (£291,333 against a budgeted income of £380,716), which is largely due to a lower level of footfall at Harmony College and Convention. Once again, we were able to spring into action and reduce expenditure (£324,882 against a budgeted expenditure of £376,881). I am so grateful that our volunteers were able to think creatively about how we can reduce our expenditure whilst still delivering to such a high standard the activities that we did.

I thank my fellow Trustees for all the hard work they do to make our Association function so successfully. Thanks also go to all the volunteers who run our Clubs and provide skills and services as musical leaders, directors, judges, coaches, educators, event organisers and administrators. The Association couldn't exist without the dedication and commitment of all these people. I also give thanks to our members and their families for their continued support.

I hope that reading this report will give you a better understanding of everything we have done this year to work towards achieving our goals.

In harmony,

Shanna Wells

Shanna Wells

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their Annual Report together with the financial statements of the Charity for the year 1 October 2022 to 30 September 2023. The Trustees confirm that the Annual Report and financial statements of the charitable incorporated organisation (CIO) comply with the current statutory requirements, the requirements of the Charity's governing document, and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The objects of the Charity are to further the education of the general public in any and all aspects of Barbershop Harmony including singing and performing in the Barbershop Harmony style.

b. Main activities undertaken to further the charity's purposes for the public benefits

The Charity, through providing support and encouragement to its member clubs and providing education, continues to meet its charitable objectives. The Trustees have complied with their duty to have a due regard to the guidance on public benefit, published by the Charity Commission in exercising their powers or duty.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Achievements and performance

a. Main achievements of the Charity

Developing Music and Performance Skills

Harmony College – Our flagship educational event; Harmony College, is a key strategic component for developing BABS club members' knowledge and skills. It also promotes barbershop by attracting attendees from other UK singing organisations. This year, a new format was launched. Faculty positions to teach and coach were opened to anyone via application. A panel of educators chose the candidates to best create an exciting programme for the attendees. The variety in the education on offer was well received by the attendees.

141 delegates attended Harmony College 45 for a 2.5 day residential event held on the Jubilee Campus of the University of Nottingham in late August. The educational offer included classes covering a wide range of topics related to barbershop singing, ensemble coaching and an 'extreme quartets' stream. The faculty of British experts were joined by Anothony Colosimo from the U.S.A.

Post-event feedback from attendees was unanimously positive; 90.3% of attendees that filled out feedback rated the experience 5/5. We were also delighted to offer £1775 worth of grants which allowed 5 delegates to attend the event free of charge.

Directors' Academy – BABS places great emphasis on helping front line musical directors with their personal development because of the consequential benefits which flow through to all our clubs, their members and the general public. Each year we hold a Music Directors' Academy, and this year we were excited about putting on an in-person event in January, after having to cancel last years' event due to the educator being unable to attend. Our guest educator from the U.S.A., Jay Dougherty, led an exciting weekend of lectures across a range of topics relevant to our front line directors. The weekend was very well attended by many musical leaders from within the organisation and we gathered feedback from the attendees on how to improve the event. We are therefore making large changes to the structure of the weekend to allow our music educators to gain even more from the weekend.

Education Outreach Programme – Our Education Outreach Programme is geared towards supporting our lower-ranking clubs and helping them to develop their skills. Once again, shortly after Convention, clubs who we felt would benefit from some support were contacted by our team and offered a visit to their rehearsal night, free of charge. The visitor would not only coach the chorus and their director, but would also help to devise an action plan and put them in contact with people who could help further. The feedback from the clubs has been overwhelmingly positive and we are running the project again. The ten lowest scoring choruses across the competitions have begun the process and our Director of Music and Education is pairing the choruses with the best coaches to suit their needs based on feedback received from the clubs.

Contest & Judging Team – BABS maintains its own team of judges, who don't just mark contests, they also coach and give post contest evaluations to competitors, which are invaluable for developing skills. In addition to their usual judging duties, many of the judges were involved in Harmony College and regularly provided coaching and advice to our member clubs and quartets. Our judges are volunteers who give a lot of personal time fulfilling their duties for which the Association is hugely grateful.

Developing Club Leadership Skills

Chair's Forums – Chair's Forums are an online gathering of our Club Chairs, every 3 months, who gather to discuss issues facing their club and share advice and wisdom with each other, hosted by the BABS Chair. This initiative has proven very successful in bringing together club leadership from across the Association, bringing our community of clubs closer together.

Executive Academy – Our team has also been working hard to develop a format for 'Executive Academy'. This is a programme intended to distribute skills and experience across our association by inviting guest speakers to

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Achievements and performance (continued)

present on a particular topic to audiences composed of BABS Club leaders. We have run a number of these kinds of workshops this year on topics such as recruitment and governance.

We see this as an important way for us to support the objectives of our registered clubs, which in turn support our recruitment and retention objectives.

Conventions and Contests

We were thrilled to hold two Conventions this year - QuartetCon in November 2022 and Sing2023 in May 2023.

QuartetCon – QuartetCon once again took place in November 2022 at The Octagon in Sheffield. Over the weekend we enjoyed:

- The National Seniors Quartet Contest
- The National Youth Quartet Contest
- The National Quartet Contest Preliminary round
- A Saturday Night Show, featuring guest quartet 'The Clementones' from Denmark.
- Fringe workshops and events

Although feedback on the event was overwhelmingly positive, attendance numbers were low. Our congratulations go to our new Seniors Quartet Champions 'Midnight Train' and our new Youth Quartet Champions 'The Breakfast Club'. All in all, 20 quartets competed in the various contests over the weekend and 282 delegates were in attendance.

Sing2023 – Our flagship event of the year is undoubtedly our annual convention, this year called Sing2023 and held at the Bournemouth International Centre over the last weekend in May.

1511 delegates attended the event. We had 29 entries for the Male Chorus Contest, which was won by Cottontown Chorus, just beating MaleVox and The Great Western Chorus in 2nd and 3rd place respectively. We had 10 entries for the Mixed Chorus Contest, which was won by Bristol A Cappella with Endeavour and Lux A Cappella placing in 2nd and 3rd place. In our National Quartet Contest, Trailblazers were crowned champions, with Fifth Element and Chromatix placing 2nd and 3rd. Our congratulations go not only to our new champions but to everyone who competed.

The weekend once again closed with a 'closing ceremony', that allowed our newly crowned champions to perform to an audience, and special awards and presentations to be made.

Whilst feedback for both of these conventions was extraordinarily positive, sadly footfall was lower than anticipated, which meant that both events brought a lower level of income than we had planned for. Whilst we were able to be proactive and reduce costs for the events, both of them ended up returning a loss. We take this very seriously, and are actively and creatively thinking of ways to reduce costs further whilst still delivering quality events. In light of this, it was decided that we would not hold a QuartetCon in 2023 and instead would invite all quartets to be able to compete at our 50th Anniversary Convention in 2024. We would, once again, like to take this opportunity to remind our members that the best way of supporting our Association is to attend the activities and events it puts on.

International 2023 – We were delighted that a number of our BABS groups, and other UK barbershop organisations, were able to attend the Barbershop Harmony Society International Contest in July 2023 to represent the UK. Many of these groups were given financial support by BABS.

BABS were represented in the International Quartet contest by our 2022 champions Limelight, and our 2023 champions Trailblazers. We were represented in the chorus contest by 2022 champions Meantime Chorus. Additionally, we were represented in the international Varsity Quartet competition (for singers aged under 26) by our 2022 Youth Quartet champions, The Breakfast Club.

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Achievements and performance (continued)

All our groups enjoyed great success, with Trailblazers achieving 31st position and Limelight 22nd. Meantime Chorus became the highest-scoring BABS chorus in our history, achieving 11th place and a score of 85.9%. The Breakfast Club achieved a 5th Place Bronze Medal in the Varsity Contest.

We were also proud to support groups representing other UK organisations, including Hot Ticket and INHOUSE quartets from the Ladies Association of British Barbershop Singers, and Lady Barbalade from the Irish Association of Barbershop Singers.

The unprecedented success enjoyed by our groups at international is a testament to our growing international reputation, as well as our constantly improving education and musical skills. The experience of these high-performing groups benefits all barbershop singers in the UK and allows everyone to achieve greater fulfilment through education and self-improvement.

Recognising and Awarding our Members' Achievements

As well as awarding the achievements of our contest winners, we were delighted to recognise a variety of individuals and ensembles for the successes, achievements and contributions to BABS and barbershop. The following awards were all given at our Sing2023 Convention:

John Grant National Barbershopper of the Year Award – Roger Chantrelle was named the John Grant Barbershopper of the Year. Roger is a previous BABS Chair of Judges and former Musical Director of two of our member clubs. He was nominated by the Potton club for his leadership during the pandemic, during which the club was able to retain a very large proportion of members. Having stepped back from directing, he was called back at short notice on the eve of the chorus's performance at the BABS Sing2022 convention, and successfully led the group on the contest stage.

Joe Berry Young Barbershopper of the Year Award – Dylan Gunasekera was named the Joe Berry Young Barbershopper of the Year in recognition of his commitment to, and enthusiasm for, barbershop harmony, and his encouragement of others. He is a member of 3 clubs: Sheffield, Bolton, and Manchester University (where he is a valued member of the leadership team). His nomination highlights the ways in which he embodies the ethos of the barbershop community, particularly in his enthusiasm, positivity, encouragement, and openness. In addition, he is praised for his advocacy for and dedication to diversity in barbershop.

Partnerships

BABS continues to partner with other organisations to allow us to continue to promote barbershop and educate people about it.

Barbershop Harmony Society – BABS continues to be an Alliance Partner of the Barbershop Harmony Society in the USA, and has a formal agreement to help BABS promote and develop barbershop harmony in the UK. Benefits from this alliance give BABS members a 25% discount on music and merchandise purchased from the BHS online store and also the Society's online educational services.

Barbershop in Harmony (BinH) – BABS also operates in an informal collaboration with two other UK barbershop organisations; the Ladies Association of British Barbershop Singers (LABBS) and Sweet Adelines International (SAI) Region 31. BinH undertakes selected projects collectively to promote barbershop. Alan Hughes, Laurence Hasson and Shanna Wells attended all meetings of the BinH team.

UK Based Choral Organisations – BABS continues to develop relationships with other UK based singing organisations such as The Singing Network UK, and is a corporate member of Making Music. Through our corporate membership, BABS Clubs have access to the many services provided by these organisations.

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Financial review

a. Financial risk management objectives and policies

The Trustees do not consider it necessary to adopt detailed financial risk management policies, given the nature and structure of the Charity. The Charity believes that its management is such that any risks can be identified in advance and actions taken as appropriate.

Where appropriate, the Charity may pay a deposit several years in advance of a Convention event. The objective is to secure a venue, although the Trustees also consider the price paid (and associated price risk) when booking a venue in relation to the size of the venue and the likely attendance.

b. Reserves policy and financial review

The Charity is retaining its reserves to fund future charitable activities in line with the governing documents, and has determined that reserves of £150,000 are required. All reserves are unrestricted and can be used for any future activity the Trustees deem fit.

The Association is run as a non-profit organisation. All activities are scaled to match our income through membership subscriptions. Events are budgeted as breakeven, pay as you go events. Any surplus funds are held in reserve and reinvested into its members by way of free or subsidised education/training events.

As reported, this year saw us produce a deficit of £33,549 (2022: £60,627 deficit), due to lower-than-anticipated income. This means that our reserves now stand at £101,459. BABS does have the reserves to cover this deficit, but it does take us lower than our target of £150,000 in reserves. The Trustees agree that building our reserves back up to this target is now a priority.

Full financial reports are attached below.

c. Principal funding

The Charity has three main sources of income, comprising income generated from the convention, income from the academy and college, and the subscriptions paid by members. The Charity also receives donations.

d. Grant giving

This year BABS distributed charitable grants with a total value of £14,886 (2022 £16,950) to support our clubs and their members, including provision of a Hardship Fund and the giving of grants to allow 8 clubs to run 'Time To Sing' courses. The funding of these charitable grants comes from various sources including Gift Aid, regular giving, donations and legacies.

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Structure, governance and management

a. Constitution

The British Association of Barbershop Singers is a registered charity, number 1080930, and is constituted under a Memorandum of Association and CIO Association Constitution. Our corporate documentation including our constitution and operational policies can be viewed in the Document Centre on our website.

b. Appointing trustees, organisational structure and decision making

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO Association governing document. Only a BABS club member can be appointed to trustee positions as detailed in the CIO Association governing document. The Charity does not have formal policies or procedures for the induction and training of trustees.

The Trustees are responsible for making all decisions; there is no policy of delegation. The Charity believes that its management is such that any risks can be identified in advance and actions taken as appropriate.

The Trustees are volunteers and do not receive any remuneration. The Board meets regularly with a pre-planned annual schedule of near bi-monthly meetings. Throughout the period of this report, we met formally on 9 separate days, including our Annual General Meeting and Autumn Members Meeting.

c. Membership

On 31st September 2023, BABS comprised 57 Member Clubs, with a total individual membership of 1845 sub-paying members.

Future developments

The Charity will continue to receive subscriptions from their members and will continue holding the events and building on the charitable activities carried out in 2023.

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum of Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Shanna Wells
.....
Shanna Wells
Acting Chair

Date: 16/03/2024

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

Independent examiner's report to the Trustees of The British Association of Barbershop Singers (the Charity)

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Martin Bailey*

Dated: 06-05-24

Martin Bailey FCA
Goodman Jones LLP
29/30 Fitzroy Square
London
W1T 6LQ

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	4	120,123	120,123	95,454
Charitable activities	5	170,504	170,504	176,374
Investments	6	706	706	133
Total income		291,333	291,333	271,961
Expenditure on:				
Charitable activities		324,882	324,882	332,588
Total expenditure		324,882	324,882	332,588
Net movement in funds		(33,549)	(33,549)	(60,627)
Reconciliation of funds:				
Total funds brought forward		135,008	135,008	195,635
Net movement in funds		(33,549)	(33,549)	(60,627)
Total funds carried forward		101,459	101,459	135,008

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 23 form part of these financial statements.

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

BALANCE SHEET AS AT 30 SEPTEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	1,192	2,210
		<u>1,192</u>	<u>2,210</u>
Current assets			
Stocks	11	283	318
Debtors	12	62,983	75,602
Cash at bank and in hand		55,462	73,884
		<u>118,728</u>	<u>149,804</u>
Creditors: amounts falling due within one year	13	(18,461)	(17,006)
Net current assets		<u>100,267</u>	<u>132,798</u>
Total assets less current liabilities		<u>101,459</u>	<u>135,008</u>
Total net assets		<u><u>101,459</u></u>	<u><u>135,008</u></u>
Charity funds			
Unrestricted funds	14	101,459	135,008
Total funds		<u><u>101,459</u></u>	<u><u>135,008</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Shanna Wells
Acting Chair

Date: 16/03/2024

The notes on pages 14 to 23 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. General information

The British Association of Barbershop Singers is a Charitable Incorporated Organisation, and whose registered address is 29-30 Fitzroy Square London W1T 6LQ. The Charity's objects are to further the education of the general public in any and all aspects of Barbershop Harmony including singing and performing in the Barbershop Harmony style as stated in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The British Association of Barbershop Singers meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the Charity, and rounded to the nearest £.

2.2 Going concern

After reviewing the expected income and the level of recurring and anticipated expenditure for the next financial year, the level of reserves available, and the future plans of the Charity, the Trustees consider that there are no material uncertainties regarding the Charity's ability to continue as a going concern.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

The following specific policies are applied to particular categories of income:

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from conventions held is recognised in the year in which the convention takes place. When received in advance, income will be deferred until the convention takes place.
- income from the Charity's music store is included in the year in which it is receivable.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

2.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 20% straight line
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2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

4. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	24,648	24,648	16,751
Subscriptions	95,475	95,475	78,703
	<u>120,123</u>	<u>120,123</u>	<u>95,454</u>
	<u>95,454</u>	<u>95,454</u>	
<i>Total 2022</i>			

5. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Music Advice store	4,948	4,948	4,339
Convention	105,372	105,372	102,271
Education	50,865	50,865	60,557
Quartet registration fees	4,530	4,530	4,332
Marketing income	4,789	4,789	4,875
	<u>170,504</u>	<u>170,504</u>	<u>176,374</u>
	<u>176,374</u>	<u>176,374</u>	
<i>Total 2022</i>			

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest receivable	706	706	133
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	133	133	
	<hr/>	<hr/>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	283,335	14,886	26,661	324,882	332,588
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	293,403	16,951	22,234	332,588	
	<hr/>	<hr/>	<hr/>	<hr/>	

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Music Advice Service costs	4,321	4,321	4,809
Convention costs	127,156	127,156	138,294
Educational activities	77,675	77,675	68,811
Competition activities	34,474	34,474	44,911
Marketing costs	9,567	9,567	11,917
Training and development	30,142	30,142	24,661
	<hr/>	<hr/>	<hr/>
	283,335	283,335	293,403
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	293,403	293,403	
	<hr/>	<hr/>	

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
General office	1,901	1,901	874
Finance costs	380	380	444
Cost of Trustees' meetings	10,151	10,151	8,183
Trustees' expenses	967	967	2,110
Insurance	6,743	6,743	6,642
Depreciation	1,118	1,118	2,175
Storage costs	1,801	1,801	1,908
Independent examination fees	3,300	3,300	3,000
Legal costs	300	300	(3,120)
Bad debts written off	-	-	18
	<hr/> 26,661	<hr/> 26,661	<hr/> 22,234
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	<hr/> 22,234	<hr/> 22,234	
	<hr/>	<hr/>	

8. Analysis of grants

	Grants to Individuals 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Educational grants and international contestant support	14,886	14,886	16,951
	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	<hr/> 16,951	<hr/> 16,951	
	<hr/>	<hr/>	

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 September 2023, expenses totalling £8,132 were reimbursed or paid directly to 10 Trustees (2022 - £6,631 to 7 Trustees) for travel expenses.

The Charity had no employees in either the current or prior years.

10. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 October 2022	22,141
Additions	100
	<hr/>
At 30 September 2023	22,241
	<hr/>
Depreciation	
At 1 October 2022	19,931
Charge for the year	1,118
	<hr/>
At 30 September 2023	21,049
	<hr/>
Net book value	
At 30 September 2023	1,192
	<hr/> <hr/>
At 30 September 2022	2,210
	<hr/> <hr/>

11. Stocks

	2023 £	2022 £
Finished goods and goods for resale	283	318
	<hr/> <hr/>	<hr/> <hr/>

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

12. Debtors

	2023 £	2022 £
Trade debtors	169	15
Other debtors	-	47
Prepayments and accrued income	62,814	75,540
	<u>62,983</u>	<u>75,602</u>

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	10,394	374
Other creditors	216	-
Accruals and deferred income	7,851	16,632
	<u>18,461</u>	<u>17,006</u>

Included in accruals and deferred income above is £2,021 (2022: £6,438) of deferred income relating to membership subscriptions and Sing 2023 registrations paid in advance for future periods.

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

14. Statement of funds

Statement of funds - current year

	Balance at 1 October 2022 £	Income £	Expenditure £	Balance at 30 September 2023 £
Unrestricted funds				
General Funds - all funds	135,008	291,333	(324,882)	101,459

Statement of funds - prior year

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
Unrestricted funds				
General Funds - all funds	195,635	271,961	(332,588)	135,008

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,192	1,192
Current assets	118,728	118,728
Creditors due within one year	(18,461)	(18,461)
Total	101,459	101,459

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	2,210	2,210
Current assets	149,804	149,804
Creditors due within one year	(17,006)	(17,006)
Total	135,008	135,008

16. Related party transactions

Other than included elsewhere in the financial statements, there are no related party transactions in the current or prior year requiring disclosure.