

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

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THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2022

Trustees

Alan Hughes, Chair
Peter Bryant
Philippa Goodall (resigned 31 December 2021)
Laurence Hasson
Dale Kynaston
Patrick Perridge
Elizabeth Smith (appointed 20 March 2022)
Shanna Wells

Charity registered number

1080930

Principal office

29-30 Fitzroy Square
London
W1T 6LQ

Accountants and independent examiner

Martin Bailey FCA
Goodman Jones LLP
Chartered Accountants
29/30 Fitzroy Square
London
W1T 6LQ

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

CHAIR'S STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2022

As I write this report, I am filled with two rather contrasting emotions; joy at the fact that 2022 was the year that we gathered to sing together in person again, but sadness that we were unable to meet our financial aims for the year and had to use more of our reserves than we had hoped. I and the other Trustees take our responsibility for the financial wellbeing of our Association very seriously, and I know that they also feel the same emotions as I do.

That being said, there is a great deal that we can be proud of and excited about in 2022, and I am so pleased that this report, for the period of 1st October 2021 to 31st September 2022, covers the range of exciting activities and events that we had grown accustomed to before the COVID-19 pandemic, including education, conventions, shows and awards. I'm sure you'll enjoy reading about the range of activities that took place this year, for which we constantly received the most wonderful feedback.

In the summer, the Trustees decided to make some changes to our long-term strategic goals, adding developing our diversity as a fourth goal alongside our three familiar goals of building our reputation, increasing our numbers and growing our skills. This goal reflects our growing understanding of the importance of diversity and inclusion in all of our activities, and notably isn't simply a subcategory of 'increasing our numbers', but is a strategic goal in its own right as it must permeate everything we do. Put simply, the more diverse we are, the better we are. Next year, the board is hoping to recruit a Director of Diversity & Inclusion to the team.

An exciting announcement was made on the 8th of June 2022; that the boards of BABS and our friends in LABBS (The Ladies Association of British Barbershop Singers) had met to consider and explore the possibility of merging into one organisation. Whilst this preliminary meeting was only the first step in the process, the informal feedback from our membership has been positive, and I for one am excited to see how this develops over the coming months and years.

As mentioned, it was necessary to dip into reserves more than we had budgeted for this year in order to put on the activities and events we had planned. We had budgeted an overspend of £30,504, but ended up with an overspend of £60,627. Specifically, this was due to a lower level of income than we had anticipated (£271,961 against a budgeted income of £358,225), which is largely due to a lower level of footfall at our major events. Thankfully, our team was able to spring into action and dramatically reduce expenditure (£332,588 against a budgeted expenditure of £388,729). I am so grateful that our volunteers were able to think creatively about how we can reduce our expenditure whilst still delivering to such a high standard the activities that we did.

I thank my fellow Trustees for all the hard work they do to make our Association function so successfully. Thanks also go to all the volunteers who run our Clubs and provide skills and services as musical leaders, directors, judges, coaches, educators, event organisers and administrators. The Association couldn't exist without the dedication and commitment of all these people. I also give thanks to our members and their families for their continued support.

I hope that reading this report will give you a better understanding of everything we have done this year to work towards achieving our goals. I, for one, am so proud of what we have achieved.
In harmony, as always,

Alan Hughes
Chair

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their Annual Report together with the financial statements of the Charity for the year 1 October 2021 to 30 September 2021. The Trustees confirm that the Annual Report and financial statements of the charitable incorporated organisation (CIO) comply with the current statutory requirements, the requirements of the Charity's governing document, and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The objects of the Charity are to further the education of the general public in any and all aspects of barbershop harmony including singing and performing in the barbershop harmony style.

b. Main activities undertaken to further the charity's purposes for the public benefits

The Charity, through providing support and encouragement to its member clubs and providing education, continues to meet its charitable objectives. The Trustees have complied with their duty to have a due regard to the guidance on public benefit, published by the Charity Commission in exercising their powers or duty.

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance

a. Review of activities

Developing Music and Performance Skills

Directors' Academy – BABS places great emphasis on helping front line musical directors with their personal development because of the consequential benefits which flow through to all our clubs, their members and the general public. Each year we hold a Music Directors' Academy, and this year we were excited about putting on an in-person event in January, however once again ill health thwarted our plans. Our guest educator from the U.S.A., Greg Clancy, was informed by his doctor that he would be unable to travel at the very last minute, and on this occasion it was simply too last minute to put alternative plans in place, so we sadly had to cancel the event.

We are looking forward to Directors Academy 2023, where Greg Clancy assures us he will be able to travel and be our guest educator.

MD Forums – MD Forums continued this year. They are regular, 'round-table', discussions of our clubs Musical Directors, hosted on Zoom every 2-3 months. They allow for the attendees to share ideas, good practice, and discuss issues on a peer-to-peer basis, and have proven very popular in aiding their development and improving the support network.

Education Outreach Programme – a brand new initiative for this year, our Education Outreach Programme is geared towards supporting our lower-ranking clubs and helping them to develop their skills. Shortly after Convention, clubs who we felt would benefit from some support were contacted by our team and offered a visit to their rehearsal night, free of charge. The visitor would not only coach the chorus and their director, but would also help to devise an action plan and put them in contact with people who could help further. The feedback from the clubs involved has been unanimously and overwhelmingly positive, and we are very grateful for our small team of 'Education Outreach Agents' for giving up their time and expertise so freely.

Harmony College – our flagship educational event, Harmony College is a key strategic component for developing BABS club members' knowledge and skills. It also promotes barbershop by attracting attendees from other UK singing organisations. We were absolutely delighted that this year, Harmony College was able to return as an in-person event.

196 delegates attended Harmony College 44 for a 2.5 day residential event held on the Jubilee Campus of the University of Nottingham in early August. The educational offer included quartet singing, choral directing, personal development, quartet singing, and the chance to be coached as a member of a chorus. The faculty of British experts were due to be joined by Theodore Hicks from the U.S.A., but unfortunately he contracted COVID just days before the event so was unable to travel. We are therefore grateful to David Sangster and Tim Briggs, who changed their plans and helped to cover for Theo at the eleventh hour.

Post-event feedback from attendees was unanimously positive, and the feeling of excitement for being back together in person was palpable. We were also delighted to offer £2,720 worth of grants which allowed 8 delegates to attend the event free of charge.

Contest & Judging Team – BABS maintains its own team of judges, who were delighted to get back behind the judging table this year. Our judges don't just mark contests, they also coach and give post contest evaluations to competitors, which are invaluable for developing skills. In addition to their usual judging duties, many of the judges were involved in Harmony College and regularly provided coaching and advice to our member clubs and quartets. Our judges are volunteers who give a lot of personal time fulfilling their duties for which the Association is hugely grateful.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance (continued)

Developing Club Leadership Skills

Chair's Forums – Chair's Forums are an online gathering of our Club Chairs, every 3 months, who gather to discuss issues facing their club and share advice and wisdom with each other, hosted by the BABS Chair. These have continued this year to very positive feedback, and have covered topics such as recruitment, registering as a charity, and diversity & inclusion. This initiative has proven very successful in bringing together club leadership from across the Association, bringing our community of clubs closer together.

Our team has also been working hard to develop a format for 'Executive Academy' which started in 2021, that will be more accessible for more people, and we hope that this will be in place for 2023.

Conventions and Contests

After a couple of years of virtual Conventions, we were thrilled to be able to gather in person for two Conventions this year - QuartetCon in November 2021 and Sing2022 in April 2022.

QuartetCon - QuartetCon is a new event in our calendar, replacing what was known for many years as 'Quartet Prelims'. The reason for this is rather simple; it is now so much more than the preliminary round of our National Quartet Contest. Over the weekend we enjoyed:

- The National Seniors Quartet Contest (now open to BABS members of any gender)
- The National Youth Quartet Contest (now open to anyone under the age of 26)
- The BinH Mixed Quartet contest (hosted by BABS as part of the BinH partnership)
- The National Quartet Contest Preliminary round
- A Saturday Night Show, featuring guest quartet 'Midtown' from The U.S.A.
- Fringe workshops and events

This was our first major gathering after the COVID hiatus, and the feeling of excitement in the air was palpable. Feedback on the new event was overwhelmingly positive.

Our congratulations go to our new Seniors Quartet Champions 'Crown Derby', our new Youth Quartet Champions 'Hot Ticket' and the BinH Mixed Quartet Champions 'The Sharrow Vale Blues'. All in all, 47 quartets competed in the various contests over the weekend and 302 delegates were in attendance.

Sing2022 - Our flagship event of the year is undoubtedly our annual convention, this year called Sing2022 and held at the Harrogate International Centre over the last weekend in April. This is earlier in the year than usual, and was planned to avoid coinciding with Her Majesty the Queen's Platinum Jubilee Celebrations.

1,512 delegates attended the event. We had 26 entries for the Male Chorus Contest, which was won by Meantime Chorus, just beating Hallmark of Harmony and MaleVox in 2nd and 3rd place respectively. We had 9 entries for the Mixed Chorus Contest, which was won by The Bristol Mix, with Endeavour and Lux A Cappella placing in 2nd and 3rd place. In our National Quartet Contest, Limelight were crowned champions, with Trailblazers and The Shimmering Bonsai Boys placing 2nd and 3rd. Our congratulations go not only to our new champions but to everyone who competed.

We were joined over the weekend by 'Forefront', the 2016 BHS International Quartet Champions, who delivered numerous fringe events and headlined our Saturday Night Show with aplomb. The weekend closed with a 'closing ceremony', a new feature that allowed our newly crowned champions to perform to an audience, and special awards and presentations to be made. Feedback on this amended format was positive.

Whilst feedback for both of these conventions was extraordinarily positive, sadly footfall was lower than anticipated, which meant that both events brought a lower level of income than we had planned for. Whilst we were able to be proactive and reduce costs for the events, both of them ended up returning a loss. We take this very seriously, and are actively and creatively thinking of ways to reduce costs further whilst still delivering

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance (continued)

quality events. We hope that, now that the pandemic is in the rear-view mirror, numbers will return to pre-pandemic levels, and would like to take this opportunity to remind our members that the best way of supporting our Association is to attend the activities and events it puts on.

Recognising and Awarding our Members' Achievements

As well as awarding the achievements of our contest winners, we were delighted to recognise a variety of individuals and ensembles for the successes, achievements and contributions to BABS and barbershop. The following awards were all given at our Sing2022 Convention:

BABS Hall of Fame - Alan Bithell was inducted into the BABS Hall of Fame, in recognition of his outstanding contribution to the association as Convention Manager over a number of years.

Cambridge Chord Company were inducted into the BABS Hall of Fame as an ensemble, in recognition of their significant artistic contribution to the Association over a number of years. Paul Davies accepted this award on their behalf.

Outstanding Achievement Awards - Tagline were presented with an Outstanding Achievement Award, in recognition of being the first BABS quartet to win a medal in the BHS Next Generation Varsity Quartet Contest. One Foot in the Stave were presented with an Outstanding Achievement Award, in recognition of being the first BABS quartet to win the BHS International Seniors Quartet Contest.

John Grant National Barbershopper of the Year Award - Bill Homer was named the John Grant Barbershopper of the Year in recognition of his inspirational leadership of Chesham Barbershop Harmony Club.

Joe Berry Young Barbershopper of the Year Award - Oli Goodall was named the Joe Berry Young Barbershopper of the Year in recognition of his contribution to his club (Central London Barbershop Harmony Club) and the Association, most notably as editor of Harmony Express.

Partnerships

BABS continues to partner with other organisations to allow us to continue to promote barbershop and educate people about it.

Barbershop Harmony Society - BABS continues to be an Alliance Partner of the Barbershop Harmony Society in the USA, and has a formal agreement to help BABS promote and develop barbershop harmony in the UK. Benefits from this alliance give BABS members a 25% discount on music and merchandise purchased from the BHS online store and also the Society's online educational services. The relationship with BHS continued to strengthen and grow in 2022, aided by Alan Hughes' trip to New Orleans in July to serve on the faculty of BHS Harmony University.

Barbershop in Harmony (BinH) - BABS also operates in an informal collaboration with two other UK barbershop organisations; the Ladies Association of British Barbershop Singers (LABBS) and Sweet Adelines International (SAI) Region 31. BinH undertakes selected projects collectively to promote barbershop. BABS was delighted to host the BinH Mixed Quartet Contest at QuartetCon in November 2021, and Alan Hughes and Laurence Hasson attended all meetings of the BinH team.

UK Based Choral Organisations - BABS continues to develop relationships with other UK based singing organisations such as The Singing Network UK, and is a corporate member of Making Music. Through our corporate membership, BABS Clubs have access to the many services provided by these organisations.

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Financial review

a. Financial risk management objectives and policies

The Trustees do not consider it necessary to adopt detailed financial risk management policies, given the nature and structure of the Charity. The Charity believes that its management is such that any risks can be identified in advance and actions taken as appropriate.

Where appropriate, the Charity may pay a deposit several years in advance of a Convention event. The objective is to secure a venue, although the Trustees also consider the price paid (and associated price risk) when booking a venue in relation to the size of the venue and the likely attendance.

b. Reserves policy and financial review

The Charity is retaining its reserves to fund future charitable activities in line with the governing documents, and has determined that reserves of £150,000 are required. All reserves are unrestricted and can be used for any future activity the Trustees deem fit.

The Association is run as a non-profit organisation. All activities are scaled to match our income through membership subscriptions. Events are budgeted as breakeven, pay as you go events. Any surplus funds are held in reserve and reinvested into its members by way of free or subsidised education/training events.

As reported, this year saw us produce a deficit of £60,625 (2021: £32,271 surplus), due to lower-than-anticipated income. This means that our reserves now stand at £138,008 (2021: £195,635). BABS does have the reserves to cover this deficit, but it does take us lower than our target of £150,000 in reserves. The Trustees agree that building our reserves back up to this target is now a priority.

c. Principal funding

The Charity has three main sources of income, comprising income generated from the convention, income from the academy and college, and the subscriptions paid by members. The Charity also receives donations.

d. Grant giving

This year BABS distributed charitable grants with a total value of £16,951 (2021: £650) to support our clubs and their members, including provision of a Hardship Fund and the giving of grants to allow four clubs to run 'Time To Sing' courses. The funding of these charitable grants comes from various sources including Gift Aid, regular giving, donations and legacies.

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Structure, governance and management

a. Constitution

The British Association of Barbershop Singers is a registered charity, number 1080930, and is constituted under a Memorandum of Association.

b. Appointing trustees, organisational structure and decision making

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO Association governing document. Only a BABS club member can be appointed to trustee positions as detailed in the CIO Association governing document. The Charity does not have formal policies or procedures for the induction and training of trustees.

The Trustees are responsible for making all decisions; there is no policy of delegation. The Charity believes that its management is such that any risks can be identified in advance and actions taken as appropriate.

The Trustees are volunteers and do not receive any remuneration. The Board meets regularly with a pre-planned annual schedule of near bi-monthly meetings. Throughout the period of this report, we met formally on 9 separate days, including our Annual General Meeting and Autumn Members Meeting.

Future developments

The Charity will continue to receive subscriptions from their members and will continue holding the events and building on the charitable activities carried out in 2022.

As noted in the Chair's Report, our three-pronged strategy of Growing our Skills, Growing our Numbers, Growing our Reputation, was expanded by adding Developing our Diversity as a fourth strategic aim. Work towards these four elements will continue in the short and longer terms.

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum of Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Alan Hughes
Chair of Trustees

Date: 24 January 2023

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

Independent examiner's report to the Trustees of The British Association of Barbershop Singers (the Charity)

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Signed: *Martin Bailey*

Dated: 01-02-23

Martin Bailey FCA
Goodman Jones LLP
29/30 Fitzroy Square
London
W1T 6LQ

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

		Unrestricted funds	Total funds	Total funds <i>Period ended</i>
		30 September 2022	30 September 2022	30 September 2021
	Note	£	£	£
Income from:				
Donations and legacies	4	95,454	95,454	80,580
Charitable activities	5	176,374	176,374	5,482
Investments	6	133	133	9
Total income		271,961	271,961	86,071
Expenditure on:				
Charitable activities		332,588	332,588	53,350
Total expenditure		332,588	332,588	53,350
Net movement in funds		(60,627)	(60,627)	32,721
Reconciliation of funds:				
Total funds brought forward		195,635	195,635	162,914
Net movement in funds		(60,627)	(60,627)	32,721
Total funds carried forward		135,008	135,008	195,635

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 24 form part of these financial statements.

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

BALANCE SHEET AS AT 30 SEPTEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	2,210	3,576
		<u>2,210</u>	<u>3,576</u>
Current assets			
Stocks	11	318	120
Debtors	12	75,602	66,173
Cash at bank and in hand		73,884	142,732
		<u>149,804</u>	<u>209,025</u>
Creditors: amounts falling due within one year	13	(17,006)	(16,966)
Net current assets		<u>132,798</u>	<u>192,059</u>
Total assets less current liabilities		<u>135,008</u>	<u>195,635</u>
Total net assets		<u><u>135,008</u></u>	<u><u>195,635</u></u>
Charity funds			
Unrestricted funds	14	135,008	195,635
Total funds		<u><u>135,008</u></u>	<u><u>195,635</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Alan Hughes
Chair of Trustees

Date: 24 January 2023

The notes on pages 14 to 24 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. General information

The British Association of Barbershop Singers is a Charitable Incorporated Organisation, and whose registered address is 29-30 Fitzroy Square London W1T 6LQ. The Charity's objects are to further the education of the general public in any and all aspects of barbershop harmony including singing and performing in the barbershop harmony style as stated in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 (up to the date of conversion to a charitable incorporated organisation), and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The British Association of Barbershop Singers meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the Charity, and rounded to the nearest £.

On 26 November 2020, The British Association of Barbershop Singers changed its status from a charitable company limited by guarantee to a Charitable Incorporated Organisation (CIO), regulated by the Charity Commission. The Charity has changed its accounting reference date to 30 September and therefore the comparative figures reported in these financial statements cover the period between 1 January to 30 September 2021.

2.2 Going concern

After reviewing the expected income and the level of recurring and anticipated expenditure for the next financial year, the level of reserves available, and the future plans of the Charity, the Trustees consider that there are no material uncertainties regarding the Charity's ability to continue as a going concern.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

The following specific policies are applied to particular categories of income:

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

- income from conventions held is recognised in the year in which the convention takes place. When received in advance, income will be deferred until the convention takes place.

- income from the Charity's music store is included in the year in which it is receivable.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

2.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 20% straight line
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2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

4. Income from donations and legacies

	Unrestricted funds	Total funds	Total funds Period ended
	30 September 2022 £	30 September 2022 £	30 September 2021 £
Donations	16,751	16,751	17,770
Subscriptions	78,703	78,703	62,810
	<u>95,454</u>	<u>95,454</u>	<u>80,580</u>
<i>Total 2021</i>	<u>80,580</u>	<u>80,580</u>	

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

5. Income from charitable activities

	Unrestricted funds	Total funds	Total funds Period ended
	30 September 2022 £	30 September 2022 £	30 September 2021 £
Music Advice store	4,339	4,339	4,435
Convention	102,271	102,271	-
Education	60,557	60,557	30
Quartet registration fees	4,332	4,332	620
Marketing income	4,875	4,875	397
	<u>176,374</u>	<u>176,374</u>	<u>5,482</u>
<i>Total 2021</i>	<u>5,482</u>	<u>5,482</u>	

6. Investment income

	Unrestricted funds	Total funds	Total funds Period ended
	30 September 2022 £	30 September 2022 £	30 September 2021 £
Bank interest receivable	133	133	9
	<u>9</u>	<u>9</u>	
<i>Total 2021</i>	<u>9</u>	<u>9</u>	

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

7. Analysis of expenditure by activities

	Activities undertaken directly	Grant funding of activities	Support costs	Total funds	Total funds Period ended
	30 September 2022 £	30 September 2022 £	30 September 2022 £	30 September 2022 £	30 September 2021 £
Charitable activities	293,403	16,951	22,234	332,588	53,348
<i>Total 2021</i>	<i>29,087</i>	<i>650</i>	<i>23,611</i>	<i>53,348</i>	

Analysis of direct costs

	Activities	Total funds	Total funds Period ended
	30 September 2022 £	30 September 2022 £	30 September 2021 £
Music Advice Service costs	4,809	4,809	3,907
Convention costs	138,294	138,294	2,608
Educational activities	68,811	68,811	2,558
Competition activities	44,911	44,911	1,973
Marketing costs	11,917	11,917	9,036
Training and development	24,661	24,661	9,005
	293,403	293,403	29,087
<i>Total 2021</i>	<i>29,087</i>	<i>29,087</i>	

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities	Total funds	Total funds
	30 September 2022	30 September 2022	Period ended 30 September 2021
	£	£	£
General office	874	874	512
Finance costs	444	444	405
Cost of Trustees' meetings	8,183	8,183	4,471
Trustees' expenses	2,110	2,110	682
Insurance	6,642	6,642	4,875
Depreciation	2,175	2,175	2,347
Storage costs	1,908	1,908	1,419
Independent examination fees	3,000	3,000	3,000
Legal costs	(3,120)	(3,120)	5,900
Bad debts written off	18	18	-
	<u>22,234</u>	<u>22,234</u>	<u>23,611</u>
<i>Total 2021</i>	<u>23,611</u>	<u>23,611</u>	

8. Analysis of grants

	Grants to Individuals	Total funds	Total funds
	30 September 2022	30 September 2022	Period ended 30 September 2021
	£	£	£
Educational grants and international contestant support	16,951	16,951	650
	<u>650</u>	<u>650</u>	
<i>Total 2021</i>	<u>650</u>	<u>650</u>	

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 September 2022, expenses totalling £6,631 were reimbursed or paid directly to 7 Trustees (2021 - £4380 to 7 Trustees) for travel expenses.

The Charity had no employees in either the current or prior years.

10. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 October 2021	21,332
Additions	809
	<hr/>
At 30 September 2022	22,141
	<hr/>
Depreciation	
At 1 October 2021	17,756
Charge for the year	2,175
	<hr/>
At 30 September 2022	19,931
	<hr/>
Net book value	
At 30 September 2022	2,210
	<hr/> <hr/>
At 30 September 2021	3,576
	<hr/> <hr/>

11. Stocks

	2022 £	2021 £
Finished goods and goods for resale	318	120
	<hr/> <hr/>	<hr/> <hr/>

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

12. Debtors

	2022 £	2021 £
Trade debtors	15	189
Other debtors	47	2,080
Prepayments and accrued income	75,540	63,904
	<u>75,602</u>	<u>66,173</u>

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	374	280
Accruals and deferred income	16,632	16,686
	<u>17,006</u>	<u>16,966</u>

Included above is £6,438 (2021: £2,616) of deferred income relating to membership subscriptions and Sing 2023 registrations paid in advance for future periods.

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

14. Statement of funds

Statement of funds - current year

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
Unrestricted funds				
General Funds - all funds	195,635	271,961	(332,588)	135,008

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 30 September 2021 £
Unrestricted funds				
General Funds - all funds	162,914	86,070	(53,349)	195,635

THE BRITISH ASSOCIATION OF BARBERSHOP SINGERS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	2,210	2,210
Current assets	149,804	149,804
Creditors due within one year	(17,006)	(17,006)
Total	135,008	135,008

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	3,576	3,576
Current assets	209,025	209,025
Creditors due within one year	(16,966)	(16,966)
Total	195,635	195,635

16. Related party transactions

Other than included elsewhere in the financial statements, there are no related party transactions in the current or prior year requiring disclosure.