

SOUND SENSE - Financial Statements For the year ended 31 March 2023

Company registration number 3933421

Charity number 1080918

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Members of the board and professional advisers

The board of trustees

Carol Bowden
Rebecca Denniff
Sarah Fisher
Kimberley Harper
Lee Holder
Xenia Horne
Eleanor Knott
Tenley Martin
Holly Radford-James
Georgia Reitano
Jessica Pitt
Ceri Tippetts

Company secretary

Clare Adams

Registered office

Sound Sense
LCB Depot
31 Rutland Street
Leicester LE1 1RE

Correspondence address

Sound Sense
LCB Depot
31 Rutland Street
Leicester LE1 1RE

Independent examiner

Ed Day
Accountant
Pipistrelles' Barn
Pond Hall Road
Hadleigh
IP7 5PQ

Trustees' annual report

The trustees, who are also directors for the purposes of the Companies Act, have the pleasure of presenting their report and the financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

The full name of the company is Sound Sense, registered company number 3933421. The company is a charity registered with the Charity Commission for England and Wales. Details of the company's registered office and other company information are set out on page 2.

The trustees who are also company directors, who served the charity during the year and/or during the preparation of this report were:

| | |
|---------------------|--|
| Jessica Abrams | <i>Chair, resigned 26 October 2023</i> |
| Mark Bick | <i>Resigned 26 October 2023</i> |
| Carol Bowden | <i>Elected 12 October 2023</i> |
| Joe Crofton | <i>Resigned 12 October 2022</i> |
| Sarah Fisher | |
| Rebecca Denniff | <i>Chair from 26 October 2023</i> |
| Kimberley Harper | <i>Elected 12 October 2023</i> |
| Lee Holder | <i>Elected 26 October 2023</i> |
| Xenia Horne | |
| Eleanor Knott | <i>Elected 26 October 2023</i> |
| Ashleigh Lowes | <i>Resigned 26 October 2023</i> |
| Tenley Martin | <i>Elected 26 October 2023</i> |
| Tim Palmer | <i>Resigned 12 October 2022</i> |
| Marina Perryman | <i>Resigned 26 October 2023</i> |
| Jessica Pitt | <i>Elected 12 October 2023</i> |
| Holly Radford-James | |
| Georgia Reitano | <i>Elected 26 October 2023</i> |
| Shannon Stevenson | <i>Resigned 6 July 2022</i> |
| Ceri Tippetts | |

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is constituted as a private charitable company limited by guarantee. The company's objectives and powers and other constitutional matters are set out in its governing document and its Memorandum and Articles of Association.

Appointment of trustees to serve on the board of directors requires election by the members. All members are informed in advance of their right to stand for election and are encouraged to do so. Trustees also take steps to encourage nominations from member groups under-represented on the board. The Articles of Association provide that one-third of the board retire at each annual general meeting. The Articles allow any member who has served for not more than two consecutive terms of three years and any former member

who has not served during the previous twelve months to offer themselves for election to the board. The board is entitled to appoint further trustees to fill casual vacancies or to increase their number until the next annual general meeting. Any person so appointed to the board must be a member of the company. The board may also appoint non-members with specialist skills or knowledge on a yearly basis for up to six consecutive years. New board members benefit from an induction process at their first board meeting and contact with and support from the chair thereafter.

A chair is elected by the trustees to serve for three years, after which they must resign from the board. Jess Abrams was elected as chair on 29 October 2020 and served until 26 October 2023.

The trustees in the form of the Board of Management are responsible for the overall strategic development and control of the charity's activities. Sub-committees may also exist to deal with various issues. Day to day operational management of the charity is delegated by the trustees to Sound Sense staff.

Throughout 2022/23, Clare Adams continued to serve as part-time General Manager, our sole permanent employee. Amy Hill worked as Head of Communications on a part-time freelance contract until the end of February 2023; this role was then left vacant for the remainder of the financial year, pending review and refill later in 2023. From June to October 2022, we worked with Clare Spollen as freelance Development Manager.

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to minimise those risks. Significant external risks to funding are minimised by carrying a reasonable level of unrestricted reserves. Internal risks are minimised by the implementation of procedures for authorisation of transactions. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

OBJECTIVES AND ACTIVITIES

Objectives

Sound Sense is established to promote, maintain, improve, and advance education particularly by the improvement and development of public taste, appreciation and understanding of music. Our particular contribution to that aim is to support the activity of community music. This is music-making which:

- involves musicians from any musical discipline working with people to enable them to develop active and creative participation in music
- is concerned with putting equal opportunities into practice
- happens in all types of community, however defined, where it reflects the context in which it takes place

In other words, community musicians work primarily to improve the lives of disadvantaged and vulnerable people through music-making; and (as a second-tier or infrastructure organisation) we support their work in two specific ways:

- by promoting the significance and value of community music
- by assisting in the professional development of community musicians

Activities

We are working to our corporate plan *Community Music Everywhere* which runs until 2023. This includes a range of activities grouped under four headings, summarised as follows:

Growing Sound Sense

- Review and further develop our membership offer, working in partnership where appropriate
- Develop and deliver regular, member-led networking opportunities
- Develop and deliver a strong strand of CPD, including online training, for music practitioners
- Maintain a strategic overview of community music nationally and internationally, taking an active role in discussions around the development of policy and best practice

Strategic partnerships

- Build and maintain partnerships with training providers to improve community music CPD offers
- Build and maintain partnerships with HE/Universities for research purposes, to inform best practice guidance and documentation
- Develop a mentoring scheme where community musicians share skills and develop learning "on the job" to gain experience in a high-quality, practice-based environment
- Fundraise for and/or deliver projects for and with community music practitioners and organisations

Building a programme of networking opportunities

- Develop and deliver a series of networking opportunities, delivered in small group sessions, regionally, by members, for members
- Set up an online forum where the discussion points can be shared nationally among members
- Further develop our "Find a Musician" member directory as a networking resource

Building a resource bank

Create a one stop-shop for resources to support community music practice including:

- Templates for small businesses, including project planning and budgeting
- Tools for workshop best practice documentation, evidencing impact and other practical resources

We continue to use our outcomes-focused method of assessing how well we are doing against our workplan. As in previous years, the board will be able to scrutinise the work done and challenge assessments of progress.

Users and beneficiaries

Our users and beneficiaries consist of professional community music practitioners and community music organisations, including those with an interest in community music, such as musicians, teachers, music therapists, researchers, administrators and others. Through the work of practitioners, our beneficiaries also include participants.

Our advocacy work benefits all our users without charge. We offer advice, information and contacts for free to all on our website and through our social media. However we are a membership organisation, and upon joining, members receive additional benefits including monthly newsletters, a quarterly journal, access to DBS checks and professional insurances (for individual members).

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit; and are confident that our work results in more capable community musicians, who then can provide better services to the ultimate beneficiaries of our work as described above. Trustees have also considered the guidance on public benefit and fee charging. The organisation relies on grants and the income from fees and charges to cover its operating costs. In setting the level of fees, charges and concessions, the trustees carefully consider the accessibility of our activities for those on low incomes.

ACHIEVEMENTS AND PERFORMANCE

Our programme of activities in was focused in two key areas:

- Continuing to develop and deliver our core services for Sound Sense members
- Growing and working in partnerships to promote high quality networking, training and professional development for community music practitioners

***Sounding Board* journal: encouraging a greater diversity of contributors and contributions**

We have continued to publish four issues a year of *Sounding Board* as an online journal. Head of Communications, Amy Hill encouraged people to contribute their experiences, stories and knowledge via a range of media and article types, providing direct support for people not used to contributing to a professional journal. During 2022/23, we continued to focus on key issues for the current context: arts and health, participant voice, international practice and alternative education. We used our monthly Gatherings to develop these themes, ensuring that the voice of our members runs through and informs our publications.

Monthly online gatherings

We have continued to hold online Gatherings every month for community music practitioners. These events have been open to all (not just Sound Sense members) and have provided a safe and supportive space for practitioners to share experiences and practice, ask questions, and discuss successes and challenges. Gatherings have been facilitated by Sound Sense board members, on a voluntary basis, and have attracted a diverse range of participants from students to seasoned practitioners working in a range of settings across the UK and beyond. These Gatherings have become a hugely valuable mechanism for connecting directly with members and supporting them in their practice.

Member services

We have provided our nearly 900 members with our usual range of support and services throughout the year, and developed these further to help community music practitioners and organisations deliver high quality experiences for their participants:

- We continued to offer DBS checks online to our members in partnership with People Dancing, and upgraded our service to include new digital identity checking option
- We encouraged greater engagement with and among members on our social media channels, including our continuing #MemberMonday feature which celebrates the work of a different individual or organisation member each week and gave exposure to a wide range of practice through the year
- As above, *Sounding Board* brought new voices to the fore and covered a huge variety of work throughout the UK. In addition, the journal continued to cover a range of thematic articles and reports around the community music practice, to provide inspiration and examples of new ways of working
- We continued to publish our monthly members newsletter *Bulletin Board*, with links to job, training and funding opportunities, and news updates relevant to the field of community music

Working in partnerships

Partnerships enable us to work better, more efficiently, and/or delivered a wider range of benefits to the community music sector. Here follows a description of our key partnership relationships.

Training the Community Musician (TTCM) We held a successful fourth symposium in Gateshead, in partnership with our host, **The Glass House** (formerly Sage Gateshead) and **University of Aberdeen**. Over forty people from the UK community music sector gathered to participate in facilitated sessions and Open Space discussions exploring, debating, and questioning what it means to train, develop and nurture community

musicians. Attendees raised and explored topics such as how community music talks to power; exploring the notion of 'safe spaces' the democratisation of language, trauma-informed practice, how Covid has affected our sector, and much more. Graphic minutes are available at www.soundsense.org/developing-practice/ttcm.

Community Music Connected We worked in partnership with Sound Sense member organisations **Midlands Arts Centre** and the **Traditional Music Forum** to develop and deliver one-day professional development events in Birmingham (October 2022) and Edinburgh (November 2022). Both events were well attended (around 40 practitioners at each event and well received).

Sound Sense was also a contributor to the **Diverse Artists Network All Things Music** networking event, hosted by Sound Sense member **Bristol Beacon** in November 2022. All three events gave us the opportunity to pilot models of partnership delivery for in-person professional development activities; partner and participant feedback is informing planning for future programmes.

International Centre for Community Music, York St John University Our joint ICCM/Sound Sense 7th annual student research symposium was held in November 2022, on the theme of *Boundaries of Practice*. The event was well attended, and it was an excellent opportunity for members of the Sound Sense board to connect with students and practitioners engaged in a wide range of research. We published Rory Well's reflection on this event, *Tensions, power, activism* at www.soundsense.org/news-and-views.

Sound Sense remained an active member of the **Music Education Council (MEC)**, **Music Network UK**, the **APPG for Music Education** and the **International Society for Music Education (ISME)**. Within these forums, we continue to seek to raise the status of community music within the wider music education sector and increase Sound Sense' reach and connections in the UK and internationally.

FINANCIAL REVIEW

As has been the case for many years, our principal source of income continues to be Sound Sense membership subscriptions. During 2022/23, member numbers declined slightly resulting in a small decrease in member income: £50,748 in 2022/23, down from £51,581 in 2021/22. We received no grant income during 2022/23.

The net incoming resources for the year amounted to a surplus of £2,298. Based on known funding and a prudent estimate of member income, together with reserves of £23,241, (which include £5,900 held in designated fund for redundancies), the company is fully able to continue to operate in its core model staffed by one part-time employee supported by part-time freelance roles for the foreseeable future.

Reserves policy

Since 2018, Sound Sense reserves policy has been:

"The trustee's policy is for the organisation to operate on known income alone. The organisation's basic level sustainable business model, operating on membership income alone, allows Sound Sense to maintain a skeleton staff of two part-time staff, with delivery of membership services at its core.

Project funding is continually being sought. When such income is secured, the organisation will operate flexibly, increasing and decreasing its staffing levels in line with known income stream, enabling Sound Sense to undertake and deliver additional project work in line with its charitable memorandums & articles.

Investment powers and policies are to retain surplus funds of not less than three months operating costs, not immediately required in such investments, securities or property as thought fit, subject to any legal restrictions. Currently the organisation splits its reserves between various charity deposit accounts, balancing a desire to operate ethically with a need to maximise interest rates and ensure funds are not placed at undue risk"

FUTURE PLANS

We continue to work within our corporate plan, *Community Music Everywhere*, supported by our established core operations model, and seeking to develop and improve where possible.

In 2023/24 our plans include:

- Core member benefits continue as for 2022/23, including professional insurances, access to DBS checks, a digital member badge and online member directory, monthly *Bulletin Board* newsletters, quarterly online *Sounding Board* journal, discounted safeguarding training, and additional online information and resources
- Continue with our popular monthly online 'Gatherings', selecting a range of days/times/themes to engage with a greater number and diversity of music practitioners
- Develop a two-day in-person event for community music practitioners and researchers to take place in York in November 2024, in partnership with NYMAZ and ICCM
- Continue to seek partnership opportunities and funding to help us design and deliver an expanded offering to support community musicians in delivering quality work, including online and in-person CPD and networking opportunities supported by a suite of online resources
- Finalise a revised version of our Code of Practice in consultation with Sound Sense members and the wider community music field, and update if/as required in collaborations with Sing Up
- Continue to raise the profile of Sound Sense, its members and the community music sector as a whole; on our social media platforms and as an active member of UK and international forums and programmes
- Work to promote continuing growth in Sound Sense member numbers across all four UK nations
- Launch a new corporate plan for to follow on from *Community Music Everywhere* to run for four years from 2024 to 2028

By order of the Board

A handwritten signature in black ink, appearing to read 'Rebecca Denniff', with a long horizontal line extending to the right.

Rebecca Denniff
Chair/Trustee
December 2023

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF SOUND SENSE LIMITED FOR THE YEAR ENDED 31 MARCH 2022

I report to the members on my examination of the accounts of Sound Sense Limited for the year ended 31 March 2023.

Responsibilities and basis of report

As members of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

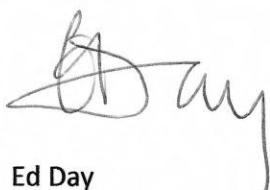
I report in respect of my examination of the charity's accounts (set out on pages 8 to 19) carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- i. the accounting records were not kept in accordance with section 130 of the Act; or
- ii. the accounts did not accord with those accounting records; or
- iii. the accounts did not comply with the applicable accounting requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ed Day
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Pond Hall Road
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IP7 5PQ

SOUND SENSE

Statement of Financial Activities

Year ended 31 March 2023

| | | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds 2023 | Total Funds 2022 |
|-------------------------------------|------|-----------------------|---------------------|---------------------|---------------------|---------------------|
| | Note | £ | £ | £ | £ | £ |
| Note 2a | | | | | | |
| Income | | | | | | |
| Donations and legacies | 2 | - | - | - | - | 2,773 |
| From charitable activities | | | | | | |
| - <i>developing community music</i> | | 54,210 | - | - | 54,210 | 53,851 |
| Investments | 3 | 2 | - | - | 2 | 2 |
| Total income | | 54,212 | - | - | 54,212 | 56,626 |
| Expenditure | | | | | | |
| Raising funds | | - | - | - | - | - |
| On charitable activities | | 51,914 | - | - | 51,914 | 50,926 |
| Total expenditure | 4 | 51,914 | - | - | 51,914 | 50,926 |
| Movement in funds | | | | | | |
| Net income (expenditure) | 6 | 2,298 | - | - | 2,298 | 5,700 |
| Funds brought forward | | 15,943 | 5,000 | - | 20,943 | 15,243 |
| Transfers between funds | | (900) | 900 | - | - | - |
| Funds carried forward | | 17,341 | 5,900 | - | 23,241 | 20,943 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 13 to 19 form part of these financial statements

SOUND SENSE
Balance sheet
31 March 2023

| | Note | 2023 | 2022 |
|---|------|----------------------|----------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 7 | - | - |
| Current assets | | | |
| Debtors | 8 | 967 | 892 |
| Cash at bank | | <u>37,803</u> | <u>33,891</u> |
| | | 38,770 | 34,783 |
| Creditors: Amounts falling due within one year | 9 | <u>(15,529)</u> | <u>(13,840)</u> |
| Net current assets | | 23,241 | 20,943 |
| Net assets | 11 | <u>23,241</u> | <u>20,943</u> |
| Funds | | | |
| Designated | 10 | 5,900 | 5,000 |
| Unrestricted | | <u>17,341</u> | <u>15,943</u> |
| Total funds | | <u>23,241</u> | <u>20,943</u> |

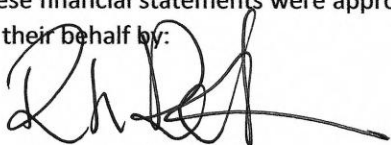
For the year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the members of the board on 9 January 2024 and are signed on their behalf by:



Rebecca Denniff
Chair/Director

The notes on pages 13 to 19 form part of these financial statements

SOUND SENSE**Cash Flow Statement****For the year ended 31 March 2023**

| | Notes | 2023 | 2022 |
|--|--------------|----------------------|----------------------|
| | | £ | £ |
| Cash flows from operating activities | | | |
| Net cash generated by operating activities (see below) | | 3,912 | 3,824 |
| Change in cash and cash equivalents in the year | | | |
| Cash and cash equivalents at 1 April 2022 | | 33,891 | 30,067 |
| Cash and cash equivalents at 31 March 2023 | 12 | <u>37,803</u> | <u>33,891</u> |
| Reconciliation of cash flows from operating activities | | | |
| Net income for the year (see statement of financial activities) | | 2,298 | 5,700 |
| (Increase)/decrease in debtors | | (75) | (892) |
| Increase/(decrease) in creditors | | 1,689 | (984) |
| Net cash generated by operating activities (see above) | | <u>3,912</u> | <u>3,824</u> |

SOUND SENSE

Notes to the financial statements

Year ended 31 March 2023

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice, effective 1 January 2015, in accordance with Financial Reporting Standard 102, applicable UK Accounting Standards and the Companies Act 2006. The financial statements have been prepared on the going concern basis. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Key judgements and assumptions

The nature of the company's affairs is such that the directors believe that there are no areas of significant judgement and no significant assumptions that are required in the preparation of the financial statements other than those relating to going concern. Going concern rests on the availability of future funding and whilst the company continues to run at a deficit future levels of expenditure are closely monitored by the trustees to ensure that sufficient funds are available to enable them to be met.

Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants from government and other agencies have been included as income from activities in furtherance of the charity's objects where these relate to a contract for services, but as donations where the money is given in response to an appeal or with freedom of use within the charity's objects, for example, block grants.

Expenditure

Expenditure includes attributable VAT which cannot be recovered.

Tangible fixed assets

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives as follows.

Equipment and fixtures: 2 years

Debtors

Trade debtors relate to services provided and invoiced prior to the balance sheet date which remain outstanding at that date. Prepayments, relating to expenditure incurred which has economic benefit in future accounting periods.

SOUND SENSE

Notes to the financial statements

Year ended 31 March 2023

Creditors: Amounts falling due within one year

Trade creditors relate to amounts invoiced for services received before the balance sheet date which remain outstanding at that date. PAYE and social security relate to payroll taxes deducted and incurred before the balance sheet date which remain outstanding at that date. Accruals, relating to expenditure not paid until after the balance sheet date which confers economic benefit on the current accounting period, is recognised at the amount of that economic benefit. Deferred income, relating to income received in the current accounting period but which relates to future periods, is recognised as the whole of the income in question.

Funds

Funds fall into two categories, restricted, where their use is governed by the wishes of the entity providing the funds or the contractual terms under which the funds are earned and, unrestricted, where there are no pre-conditions to the use of the funds other than the charitable objectives of the organisation.

Within unrestricted funds designated funds are maintained to meet identified planned future costs which are not capable of being met out annual budgets.

The trustees aim to ensure that unrestricted reserves are at such a level as to ensure that the planned future net expenditure for the forthcoming year can be met.

2. Donations and legacies

| | Total funds | Total funds |
|--------------------------|--------------------|--------------------|
| | 2023 | 2022 |
| | £ | £ |
| Grants receivable | | |
| Thomas Deane Trust | - | - |
| Total grants | <u>-</u> | <u>-</u> |

SOUND SENSE**Notes to the financial statements****Year ended 31 March 2023****2a. Comparative Statement of Financial Affairs**

The detailed Statement of Financial Affairs for the year ended 31 March 2022 is set out below

| | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|-------------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Income | | | | |
| Donations and legacies | - | - | 2,773 | 2,773 |
| From charitable activities | | | | |
| - <i>developing community music</i> | 53,851 | - | - | 53,851 |
| Investments | 2 | - | - | 2 |
| Total income | 53,853 | - | 2,773 | 56,626 |
| Expenditure | | | | |
| Raising funds | - | - | - | - |
| On charitable activities | 48,153 | - | 2,773 | 50,926 |
| Total expenditure | 48,153 | - | 2,773 | 50,926 |
| Movement in funds | | | | |
| Net income (expenditure) | 5,700 | - | - | 5,700 |
| Funds brought forward | 10,643 | 4,600 | - | 15,243 |
| Transfer between funds | (400) | 400 | - | - |
| Funds carried forward | 15,943 | 5,000 | - | 20,943 |

3. Investment income

| | 2023 £ | 2022 £ |
|--------------------------|-----------|-----------|
| Bank interest receivable | 2 | 2 |

SOUND SENSE**Notes to the financial statements****Year ended 31 March 2023****4. Total resources expended**

| | On-going activities | Contract services and projects | Total 2023 | Total 2022 |
|------------------------------------|---------------------|--------------------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Salaries | 17,907 | - | 17,907 | 18,612 |
| Development and project management | 4,500 | - | 4,500 | - |
| Project running costs | 2,500 | - | 2,500 | 1,341 |
| Running costs, member services | 21,927 | - | 21,927 | 22,131 |
| Information and advocacy | 334 | - | 334 | 300 |
| Premises and office costs | 3,760 | - | 3,760 | 4,419 |
| Depreciation | - | - | - | - |
| Examination fees | 400 | - | 400 | 400 |
| Board costs | 585 | - | 585 | 949 |
| Other | - | - | - | - |
| | <u>51,914</u> | <u>-</u> | <u>51,914</u> | <u>48,153</u> |

5. Staff and trustees

| | | |
|--|---------------|---------------|
| The aggregate payroll costs were: | 2023 | 2022 |
| | £ | £ |
| Salaries | 17,568 | 18,252 |
| Pension costs | 340 | 360 |
| Social security costs | - | - |
| | <u>17,907</u> | <u>18,612</u> |

Particulars of employees:

| | | |
|---------------------------------|-------------|-------------|
| | 2023 | 2022 |
| The average number of staff was | No. | No. |
| Full-time equivalents | 0.6 | 0.6 |
| Numbers of individuals | <u>1</u> | <u>1</u> |

No employee's emoluments exceeded £60,000

Three members of the board received reimbursed expenses totalling £585 (2022: £848).

No trustee received remuneration during the period

SOUND SENSE**Notes to the financial statements****Year ended 31 March 2023****6. Net outgoing resources**

Net outgoing resources are stated after charging:

| | 2023 | 2022 |
|-----------------|-------------------|-------------------|
| | £ | £ |
| Depreciation | - | - |
| Examiner's fees | 400 | 400 |
| | <u>400</u> | <u>400</u> |

7. Tangible fixed assets

| | Equipment | Total |
|-------------------------|------------------|-----------------|
| | £ | £ |
| Cost | | |
| At 1 April 2022 | 21,936 | 21,936 |
| Additions | - | - |
| Disposals | 21,936 | 21,936 |
| At 31 March 2023 | <u>-</u> | <u>-</u> |
| Depreciation | | |
| At 1 April 2022 | 21,936 | 21,936 |
| Charge for the year | - | - |
| Relative to disposals | 21,936 | 21,936 |
| At 31 March 2023 | <u>-</u> | <u>-</u> |
| Net book value | | |
| At 31 March 2023 | <u>-</u> | <u>-</u> |
| | - | - |
| At 31 March 2022 | <u>-</u> | <u>-</u> |

8. Debtors

| | 2023 | 2022 |
|---------------|-------------------|-------------------|
| | £ | £ |
| Trade debtors | 967 | 892 |
| Prepayments | - | - |
| | <u>967</u> | <u>892</u> |

SOUND SENSE**Notes to the financial statements****Year ended 31 March 2023****9. Creditors: amounts falling due within one year**

| | 2023 | 2022 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 8,102 | 6,498 |
| PAYE and social security | (24) | 33 |
| Deferred income | 6,551 | 6,409 |
| Accruals | 900 | 900 |
| | <u>15,529</u> | <u>13,840</u> |

10. Designated funds

| | Movement in resources: | | | |
|------------|--------------------------|----------|----------|---------------------------|
| | Balance at 1 April 21 | Incoming | Outgoing | Balance at 31 March 22 |
| | £ | £ | £ | £ |
| Redundancy | 4,600 | - | - | 5,000 |
| | <u>4,600</u> | <u>-</u> | <u>-</u> | <u>5,000</u> |
| | Balance at 1 April 22 | Incoming | Outgoing | Balance at 31 March 23 |
| | £ | £ | £ | £ |
| Redundancy | 5,000 | - | - | 5,900 |
| | <u>5,000</u> | <u>-</u> | <u>-</u> | <u>5,900</u> |

Description of funds and transfers

Redundancy - A designated fund to cover redundancy costs in the event of the company having to cease business.

11. Analysis of net assets (between restricted and unrestricted funds)

| | Tangible fixed assets | Other net assets | Total |
|--------------------|--------------------------|---------------------|---------------|
| | £ | £ | £ |
| Restricted funds: | - | - | - |
| Unrestricted funds | - | 17,341 | 17,341 |
| Designated funds | - | 5,900 | 5,900 |
| | <u>-</u> | <u>23,241</u> | <u>23,241</u> |

12. Analysis of cash and cash equivalents

| | 2023 | 2022 |
|---------------------------------|---------------|---------------|
| Short term deposit accounts | 23,923 | 23,921 |
| Current accounts and petty cash | 13,880 | 9,970 |
| | <u>37,803</u> | <u>33,891</u> |

13. Regulatory and other information

The company is a registered charity, number 1080918, limited by guarantee registered in England & Wales.

The registered office is:-

LCB Depot
31 Rutland Street
Leicester
LE1 1RE

The charity is a Public Benefit Entity.