

Nidderdale Agricultural Society
(a company limited by guarantee)

Trustees report and unaudited financial statements
for the year ended 30 November 2024

Company no: 00214545
Charity no: 1080890

Nidderdale Agricultural Society
(a company limited by guarantee)

Financial Statements
for the year ended 30 November 2024

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Nidderdale Agricultural Society
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Legal & Administrative Information for the year ended 30 November 2024

Charity name	The Nidderdale Agricultural Society Limited
Company Number	00214545
Charity Registration Number	1080890 (England & Wales)
Registered Office	The Lodge Pateley Bridge Harrogate North Yorkshire HG3 5BD
Trustees	J. Fort F.D Smith K. Hardcastle T.A Stoney
Secretary	S. Monk
Independent examiners	The Barker Partnership Limited Chartered Accountants 24 High Street Pateley Bridge North Yorkshire HG3 5JU
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP

Nidderdale Agricultural Society
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Trustees Annual Report for the year ended 30 November 2024

Constitution

Nidderdale Agricultural Society Ltd was formed under a memorandum & articles of association on the 22nd June 1926 and this was amended by a special resolution dated 9th March 2000.

The company has no share capital and is limited by guarantee. On the 25th May 2000, the Nidderdale Agricultural Society Ltd was accepted as a registered charity. In accordance with the Articles of Association, the members of the Council retire at the Annual General Meeting but, being eligible, offer themselves for re-election.

Objectives & activities

The charity looks to promote agricultural, horticulture & other kindred arts and interests (including the breeding and rearing of domestic animals of all kinds, and the provision of implements, appliances, manure's, foods, medicines and other things used, directly or indirectly, in connection with agriculture, horticulture, or the breeding or rearing of domestic animals) by any means from time to time considered desirable and in particular to do all of the following things - but not limited to them, namely:

To promote & hold shows, competitions, lectures, classes & meetings, to give prizes, cups, medals, awards and distinctions, to make experiments and tests, and acquire by any other means, knowledge in connection with agriculture and horticulture & other kindred arts & interests (including as aforesaid), and to prepare and issue text books, newspapers, magazines, circulars, catalogues and reports to members of the Society and others.

Achievements & performance

During the year, the Society sought to meet costs by allowing caravan clubs, local organisations & other clubs/groups to hold rallies, car boot sales & events on the grounds owned by the Society. In addition to this, the Society charges rent for vehicles to park in the car park.

As usual, the centre piece for the Society is hosting the annual Nidderdale Agricultural Show. The Show was held on Sunday, 22nd of September 2024, and with the rain holding off until late into the day, the Show was a great success, with a substantial gate aided by visitors attending.

To meet costs, the Society raises money by offering sponsorship & advertising opportunities, trade stand spaces, competitive classes & catalogues. In addition to this, the Society charges a subscription to members and charges an entrance fee to members of the public on Show Day.

Financial Review

A summary of the results of the year's activities is given on page 16 of the accounts. The charity reports a surplus of £18,746 (2023 surplus of £4,560)

Nidderdale Agricultural Society
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Trustees Annual Report for the year ended 30 November 2024

Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks of the charity. In the event of a cancellation of a Show day or extreme weather conditions, as has happened in the past, the charity will lose a substantial proportion of its income for that year and the Council of members therefore, have determined that the level of unrestricted reserves of the charity must be sufficient to cover 12 months of expenditure. In the opinion of the trustees, the present level of reserves available to the charity adequately meets this requirement.

Directors

All directors are members of the Council. A full list of members is available from the registered office.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for the period. In preparing these financial statements the council are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Section 419 (2) of the Companies Act 2006 & Section 17(5) of the 2011 Charities Act. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

This report was approved by the Board on and signed on its behalf by

Trustee	Trustee
	F. D. Smith		T. Stoney

Nidderdale Agricultural Society
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Independent examiner's report to the trustees on the unaudited financial statements
of Nidderdale Agricultural Society for the year ended 30 November 2024

I report on the accounts of Nidderdale Agricultural Society (charity number 1080890) for the year ended 30 November 2024 which are set out on pages 5 to 16.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Part 16 of the Companies Act 2006 & section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general directions given by the charity commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to our attention.

Basis of independent examiners statement

My examination was carried out in accordance with general directions given by the charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from all trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In the course with my examination, no matter has come to my attention;

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006;
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Date

David Thomas ACA FCCA - Independent Examiner

The Barker Partnership Limited
Chartered Accountants
24 High Street
Pateley Bridge
Harrogate, HG3 5JU

Nidderdale Agricultural Society
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Statement of financial activities
for the year ended 30 November 2024

		Unrestricted Funds £	2024 Total £	2023 Total £
	Notes			
Incoming resources				
Incoming and endowments from:				
Donations and legacies	3	150	150	68
Charitable activities	4	148,814	148,814	126,309
Other trading activities	5	70,995	70,995	67,824
Investments	6	2,174	2,174	493
Total		<u>222,133</u>	<u>222,133</u>	<u>194,694</u>
Resources expended				
Expenditure on:				
Raising funds	7	13,702	13,702	16,479
Charitable activities	8	152,141	152,141	135,572
Other	10	37,544	37,544	38,083
Total		<u>203,387</u>	<u>203,387</u>	<u>190,134</u>
Net movement in funds in year		18,746	18,746	4,560
Reconciliation of funds				
Total funds brought forward	20	381,500	381,500	376,940
Total funds carried forward	20	<u>400,246</u>	<u>400,246</u>	<u>381,500</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Nidderdale Agricultural Society
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Balance sheet
as at 30 November 2024

		2024		2023	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	12		185,961		182,425
Current Assets					
Stocks	13	349		359	
Debtors	14	10,209		12,785	
Cash at bank and in hand	15	216,269		193,423	
		<u>226,827</u>		<u>206,567</u>	
Creditors: amounts falling due within one year	16	<u>(12,542)</u>		<u>(7,492)</u>	
Net Current assets			<u>214,285</u>		<u>199,075</u>
Total Assets Less Current Liabilities			<u>400,246</u>		<u>381,500</u>
The funds of the charity					
Unrestricted funds	20		<u>400,246</u>		<u>381,500</u>
Total charity funds			<u>400,246</u>		<u>381,500</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 8 to 15 form an integral part of these financial statements.

Nidderdale Agricultural Society
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Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2024

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2024 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued 16 July 2014, with the Charities Act 2011 & the Companies Act 2006.

The financial statements were approved by the Board on and signed on its behalf by

Chairman.....

President.....

A Walmsley

K Blakey

Registration number 00214545

The notes on pages 8 to 15 form an integral part of these financial statements.

Nidderdale Agricultural Society
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Notes to the financial statements
for the year ended 30 November 2024

1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued 16 July 2014, with the Charities Act 2011 & the Companies Act 2006.

1.1. Fund accounting

Unrestricted funds are available at the discretion of the management committee in furtherance of the general objectives of the Charity.

1.2. Incoming resources

Recognition of assets & income

Income is recognised in the Statement of Financial Activities (SoFA) when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities. Income is only recognised in the accounts when all of the criteria regarding entitlement, probable and measurement are met.

Recognition of grants and donations

Income is only recognised in the accounts when all of the criteria regarding entitlement, probable and measurement are met. In the case of a grant, evidence of entitlement usually exists when the formal offer of funding is communicated in writing to the charity. However, in the event that conditions are placed on the grant, those conditions must be met before income is recognised. In the case of a donation, entitlement arises immediately on its receipt.

Investment income

Income from interest is recognised when its receipt is probable and the amount receivable can be measured accurately.

1.3. Recognition of resources expended

Recognition of liabilities & expenditure

Expenditure is the amount of a charity's resources that have been spent or otherwise used in carrying out its activities. An expense results in either a decrease in a charity's assets or an increase in its liabilities. Liabilities and expenditure are only recognised in the accounts when all criteria regarding entitlement, probable and measurement are met.

Governance costs

Include the costs of the preparation and examination of the statutory accounts, the cost of trustees' meetings and cost of any legal advice to the trustees on governance or constitutional matters. Governance costs are only recognised in the accounts when all criteria regarding entitlement, probable and measurement are met.

Nidderdale Agricultural Society
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Notes to the financial statements
for the year ended 30 November 2024

..... continued

1.4. Employee benefits

Employees benefits include all costs incurred by the charity in exchange for the services of its employees. Expenditure is recognised for all employee benefits resulting from their service to the charity during the reporting period unless the staff costs have been capitalised as part of the cost of an asset.

1.5. Transactions with trustees and related parties

During the year, the Charity did not remunerate or provide benefits to any trustees. No expenses were paid to trustees and there are no transactions with related parties to report. (2023 £nil.)

1.6. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land	- Nil
Freehold buildings	- 10% on a reducing balance basis
Equipment	- 10% on a reducing balance basis

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

1.8. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Net incoming resources for the year

	2024	2023
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible assets	4,967	5,210
and after crediting:		
Donations	150	68
Interest receivable	2,174	493
	<u>2,324</u>	<u>561</u>

Nidderdale Agricultural Society
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Notes to the financial statements
for the year ended 30 November 2024

..... continued

3. Donations and legacies

	2024	2023
	£	£
Donations	150	68
	<u> </u>	<u> </u>

4. Charitable activity income

	2024	2023
	£	£
Subscriptions	30,138	27,271
Sponsorship	14,745	12,892
Gate Money	75,840	58,263
Entry Fees	5,794	5,154
Catalogues	1,586	1,559
Advertising & Trade stands	20,711	21,170
	<u> </u>	<u> </u>
	148,814	126,309
	<u> </u>	<u> </u>

5. Other trading activities

	2024	2023
	£	£
Parking, land & property income	56,424	49,943
Basic Payment Scheme Entitlements	145	530
Sundries	760	718
Souvenirs & Books -Surplus on sales	3	-
Dinner Dance tickets & Raffle	13,663	16,633
	<u> </u>	<u> </u>
	70,995	67,824
	<u> </u>	<u> </u>

6. Investments

	2024	2023
	£	£
Bank & Building society interest	2,174	493
	<u> </u>	<u> </u>

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Notes to the financial statements
for the year ended 30 November 2024

..... continued

7. Raising funds	2024	2023
	£	£
Dinner Dance Expenses	13,702	16,479
	<hr/>	<hr/>
8. Charitable activity costs	2024	2023
	£	£
Sundry Building & Ground Improvements	22,047	11,258
Show day expenses - note 9	58,283	54,591
Show day equipment hire	30,160	27,919
Prize Money	18,445	16,755
Advertising & Catalogues	7,699	8,950
Stationery & Printing	7,463	7,893
Postage & Secretary's expenses	2,577	2,246
Honorariums	500	750
Depreciation	4,967	5,210
	<hr/>	<hr/>
	152,141	135,572
	<hr/>	<hr/>
9. Show day expenses	2024	2023
	£	£
Erection & Dismantling & Poultry Penning	5,446	4,849
Catering	16,153	15,828
Traffic Control	3,279	3,110
Temporary Electricity Supply	3,843	3,500
Judges Expenses	374	455
Trophies & Engraving	218	219
Sundries	23,601	20,705
1st Aid Cover	1,795	1,695
Musical Band	1,000	700
Main Ring Attraction	-	1,130
Security	2,574	2,400
	<hr/>	<hr/>
	58,283	54,591
	<hr/>	<hr/>

Nidderdale Agricultural Society
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Notes to the financial statements
for the year ended 30 November 2024

..... continued

10. Other	2024	2023
	£	£
Independent Examiners Fees	1,420	1,360
Utilities & insurance	12,067	10,789
Wages and pension costs	22,600	23,933
Subscriptions & Donations	385	545
Sundries	1,072	1,456
	<u>37,544</u>	<u>38,083</u>
	<u><u>37,544</u></u>	<u><u>38,083</u></u>
 11. Staff costs	 2024	 2023
	£	£
Salaries & wages	14,800	14,133
Pension contributions	7,800	9,800
	<u>22,600</u>	<u>23,933</u>
	<u><u>22,600</u></u>	<u><u>23,933</u></u>
	 Number	 Number
Number of employees during the year	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

No employee received remuneration, expenses or benefits exceeding £60,000 during the year.

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Notes to the financial statements
for the year ended 30 November 2024

..... continued

12. Tangible fixed assets

	Freehold Land & Buildings	Equipment	Total
	£	£	£
Cost			
at 1 December 2023	230,052	28,370	258,422
Additions	6,143	2,360	8,503
At 30 November 2024	<u>236,195</u>	<u>30,730</u>	<u>266,925</u>
Depreciation			
At 1 December 2023	60,091	15,906	75,997
Charge for the year	3,483	1,484	4,967
At 30 November 2024	<u>63,574</u>	<u>17,390</u>	<u>80,964</u>
Net book values			
At 30 November 2024	<u>172,621</u>	<u>13,340</u>	<u>185,961</u>
At 30 November 2023	<u>169,961</u>	<u>12,464</u>	<u>182,425</u>

13. Stocks	2024	2023
	£	£
Souvenirs & goods sold in Heritage marquee	<u>349</u>	<u>359</u>

14. Debtors	2024	2023
	£	£
Trade debtors	5,847	9,355
Prepayments and accrued income	4,362	3,430
	<u>10,209</u>	<u>12,785</u>

Nidderdale Agricultural Society
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Notes to the financial statements
for the year ended 30 November 2024

..... continued

15. Cash at bank and in hand	2024	2023
	£	£
Barclays Bank accounts	114,881	105,713
Virgin Charity Deposit Account	101,379	87,619
Virgin Deposit Account	-	63
Petty cash account	9	28
	<u>216,269</u>	<u>193,423</u>

16. Creditors: amounts falling due within one year	2024	2023
	£	£
Other taxes and social security costs	9,972	4,662
Other creditors	-	600
Accruals and deferred income	2,570	2,230
	<u>12,542</u>	<u>7,492</u>

17. Company Limited by guarantee

The Society has no share capital as it is limited by guarantee.

18. Taxation

The Charity's activities fall within the exemptions afforded to Charitable Companies under sections 466 to 493 of the Corporation Tax Act 2010 (CTA 2010). Accordingly, there is no corporation tax liability provided on ordinary activities.

19. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 30 November 2024 as represented by:		
Tangible fixed assets	185,961	185,961
Current assets	226,827	226,827
Current liabilities	(12,542)	(12,542)
	<u>400,246</u>	<u>400,246</u>

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Notes to the financial statements
for the year ended 30 November 2024

..... continued

20. Unrestricted funds

	At 1 Dec 23 £	Incoming resources £	Outgoing resources £	At 30 Nov 24 £
General funds	<u>381,500</u>	<u>222,133</u>	<u>(203,387)</u>	<u>400,246</u>

Purposes of unrestricted funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Nidderdale Agricultural Society

Income and Expenditure Account for the year ended 30 November 2024

	Notes	2024	2023
		£	£
Incoming resources			
Show day income		148,814	126,309
Bank & building society interest received		2,174	493
Parking charges		18,243	14,879
Grazing & rents received		38,181	35,064
Donations received		150	68
Souvenirs & Books -Surplus on sales		3	-
Dinner Dance tickets & Raffle		13,663	16,633
Sundries		760	718
Basic Payment Scheme Entitlements		145	530
		<u>222,133</u>	<u>194,694</u>
Less resources expended			
Rates, water and electricity		4,491	3,370
Insurance		7,121	7,019
Telephone & Internet costs		455	400
Work in park		22,047	11,258
Advertising, stationery and printing		15,162	16,843
Postage & Secretary's expenses		2,577	2,246
Wages and pension costs		22,600	23,933
Subscriptions & Donations		385	545
Sundries		1,072	1,456
Prize Money		18,445	16,755
Show day expenses		58,283	54,591
Honorariums		500	750
Hire of Public Address System		3,745	3,380
Hire of Marquees etc		25,925	24,049
Hire of Jumps		490	490
Dinner Dance Expenses		13,702	16,479
Independent Examiners Fees		1,420	1,360
Depreciation		4,967	5,210
		<u>(203,387)</u>	<u>(190,134)</u>
Surplus on ordinary activities		<u><u>18,746</u></u>	<u><u>4,560</u></u>