

Nidderdale Agricultural Society
(a company limited by guarantee)

Trustees report and unaudited financial statements
for the year ended 30 November 2023

Company no: 00214545
Charity no: 1080890

Nidderdale Agricultural Society
(a company limited by guarantee)

Financial Statements
for the year ended 30 November 2023

Contents

	Page
Legal & administrative information	1
Trustees report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6 - 7
Notes to the financial statements	8 - 14
Income and expenditure account	15

Nidderdale Agricultural Society
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Legal & Administrative Information for the year ended 30 November 2023

Charity name	The Nidderdale Agricultural Society Limited
Company Number	00214545
Charity Registration Number	1080890 (England & Wales)
Registered Office	The Lodge Pateley Bridge Harrogate North Yorkshire HG3 5BD
Trustees	J. Fort F.D Smith K. Hardcastle T.A Stoney
Secretary	S. Monk
Independent examiners	The Barker Partnership Limited Chartered Accountants 24 High Street Pateley Bridge North Yorkshire HG3 5JU
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP

Nidderdale Agricultural Society
(a company limited by guarantee)

Trustees Annual Report for the year ended 30 November 2023

Constitution

Nidderdale Agricultural Society Ltd was formed under a memorandum & articles of association on the 22nd June 1926 and this was amended by a special resolution dated 9th March 2000.

The company has no share capital and is limited by guarantee. On the 25th May 2000, the Nidderdale Agricultural Society Ltd was accepted as a registered charity. In accordance with the Articles of Association, the members of the Council retire at the Annual General Meeting but, being eligible, offer themselves for re-election.

Objectives & activities

The charity looks to promote agricultural, horticulture & other kindred arts and interests (including the breeding and rearing of domestic animals of all kinds, and the provision of implements, appliances, manure's, foods, medicines and other things used, directly or indirectly, in connection with agriculture, horticulture, or the breeding or rearing of domestic animals) by any means from time to time considered desirable and in particular to do all of the following things - but not limited to them, namely:

To promote & hold shows, competitions, lectures, classes & meetings, to give prizes, cups, medals, awards and distinctions, to make experiments and tests, and acquire by any other means, knowledge in connection with agriculture and horticulture & other kindred arts & interests (including as aforesaid), and to prepare and issue text books, newspapers, magazines, circulars, catalogues and reports to members of the Society and others.

Achievements & performance

During the year, the Society sought to meet costs by allowing caravan clubs, local organisations & other clubs/groups to hold rallies, car boot sales & events on the grounds owned by the Society. In addition to this, the Society charges rent for vehicles to park in the car park.

As usual, the centre piece for the Society is hosting the annual Nidderdale Agricultural Show. With the success of holding the Show on a Sunday in 2022, it was agreed to repeat this in 2023. The Show was held on Sunday the 24th of September 2023, and was again, well attended.

To meet costs, the Society raises money by offering sponsorship & advertising opportunities, trade stand spaces, competitive classes & catalogues. In addition to this, the Society charges a subscription to members and charges an entrance fee to members of the public on Show Day.

Financial Review

A summary of the results of the year's activities is given on page 16 of the accounts. The charity reports a surplus of £4,560 (2022 surplus of £63,494)

Nidderdale Agricultural Society
(a company limited by guarantee)

Trustees Annual Report for the year ended 30 November 2023

Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks of the charity. In the event of a cancellation of a Show day or extreme weather conditions, as has happened in the past, the charity will lose a substantial proportion of its income for that year and the Council of members therefore, have determined that the level of unrestricted reserves of the charity must be sufficient to cover 12 months of expenditure. In the opinion of the trustees, the present level of reserves available to the charity adequately meets this requirement.

Directors

All directors are members of the Council. A full list of members is available from the registered office.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for the period. In preparing these financial statements the council are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Section 419 (2) of the Companies Act 2006 & Section 17(5) of the 2011 Charities Act. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

This report was approved by the Board on and signed on its behalf by

Trustee	Trustee
	F. D. Smith		T. Stoney

Nidderdale Agricultural Society
(a company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements
of Nidderdale Agricultural Society for the year ended 30 November 2023

I report on the accounts of Nidderdale Agricultural Society (charity number 1080890) for the year ended 30 November 2023 which are set out on pages 5 to 16.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Part 16 of the Companies Act 2006 & section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general directions given by the charity commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to our attention.

Basis of independent examiners statement

My examination was carried out in accordance with general directions given by the charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from all trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In the course with my examination, no matter has come to my attention;

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006;
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Date

Sarah Lawson ACA FCCA - Independent Examiner

The Barker Partnership Limited
Chartered Accountants
24 High Street
Pateley Bridge
Harrogate, HG3 5JU

Nidderdale Agricultural Society
(a company limited by guarantee)

Statement of financial activities
for the year ended 30 November 2023

		Unrestricted Funds £	2023 Total £	2022 Total £
	Notes			
Incoming resources				
Incoming and endowments from:				
Donations and legacies	3	68	68	4,591
Charitable activities	4	126,309	126,309	138,617
Other trading activities	5	67,824	67,824	91,273
Investments	6	493	493	229
Total		<u>194,694</u>	<u>194,694</u>	<u>234,710</u>
Resources expended				
Expenditure on:				
Raising funds	7	16,479	16,479	16,150
Charitable activities	8	135,572	135,572	121,771
Other	10	38,083	38,083	33,295
Total		<u>190,134</u>	<u>190,134</u>	<u>171,216</u>
Net movement in funds in year		4,560	4,560	63,494
Reconciliation of funds				
Total funds brought forward	20	<u>376,940</u>	<u>376,940</u>	<u>313,446</u>
Total funds carried forward	20	<u><u>381,500</u></u>	<u><u>381,500</u></u>	<u><u>376,940</u></u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Nidderdale Agricultural Society
(a company limited by guarantee)

Balance sheet
as at 30 November 2023

		2023		2022
	Notes	£	£	£
Fixed Assets				
Tangible assets	12	182,425		176,689
Current Assets				
Stocks	13	359		359
Debtors	14	12,785		7,310
Cash at bank and in hand	15	193,423		208,111
		<u>206,567</u>		<u>215,780</u>
Creditors: amounts falling due within one year	16	<u>(7,492)</u>		<u>(15,529)</u>
Net Current assets		<u>199,075</u>		<u>200,251</u>
Total Assets Less Current Liabilities		<u>381,500</u>		<u>376,940</u>
The funds of the charity				
Unrestricted funds	20	<u>381,500</u>		<u>376,940</u>
Total charity funds		<u>381,500</u>		<u>376,940</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 8 to 15 form an integral part of these financial statements.

**Nidderdale Agricultural Society
(a company limited by guarantee)**

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2023**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2023 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued 16 July 2014, with the Charities Act 2011 & the Companies Act 2006.

The financial statements were approved by the Board on and signed on its behalf by

Chairman.....

President.....

M Smith

K Blakey

Registration number 00214545

The notes on pages 8 to 15 form an integral part of these financial statements.

Nidderdale Agricultural Society
(a company limited by guarantee)

Notes to the financial statements
for the year ended 30 November 2023

1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued 16 July 2014, with the Charities Act 2011 & the Companies Act 2006.

1.1. Fund accounting

Unrestricted funds are available at the discretion of the management committee in furtherance of the general objectives of the Charity.

1.2. Incoming resources

Recognition of assets & income

Income is recognised in the Statement of Financial Activities (SoFA) when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities. Income is only recognised in the accounts when all of the criteria regarding entitlement, probable and measurement are met.

Recognition of grants and donations

Income is only recognised in the accounts when all of the criteria regarding entitlement, probable and measurement are met. In the case of a grant, evidence of entitlement usually exists when the formal offer of funding is communicated in writing to the charity. However, in the event that conditions are placed on the grant, those conditions must be met before income is recognised. In the case of a donation, entitlement arises immediately on its receipt.

Investment income

Income from interest is recognised when its receipt is probable and the amount receivable can be measured accurately.

1.3. Recognition of resources expended

Recognition of liabilities & expenditure

Expenditure is the amount of a charity's resources that have been spent or otherwise used in carrying out its activities. An expense results in either a decrease in a charity's assets or an increase in its liabilities. Liabilities and expenditure are only recognised in the accounts when all criteria regarding entitlement, probable and measurement are met.

Governance costs

Include the costs of the preparation and examination of the statutory accounts, the cost of trustees' meetings and cost of any legal advice to the trustees on governance or constitutional matters. Governance costs are only recognised in the accounts when all criteria regarding entitlement, probable and measurement are met.

Nidderdale Agricultural Society
(a company limited by guarantee)

Notes to the financial statements
for the year ended 30 November 2023

..... continued

1.4. Employee benefits

Employees benefits include all costs incurred by the charity in exchange for the services of its employees. Expenditure is recognised for all employee benefits resulting from their service to the charity during the reporting period unless the staff costs have been capitalised as part of the cost of an asset.

1.5. Transactions with trustees and related parties

During the year, the Charity did not remunerate or provide benefits to any trustees. No expenses were paid to trustees and there are no transactions with related parties to report. (2022 £nil.)

1.6. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land	- Nil
Freehold buildings	- 10% on a reducing balance basis
Equipment	- 10% on a reducing balance basis

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

1.8. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Net incoming resources for the year

	2023	2022
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible assets	5,210	4,618
and after crediting:		
Donations	68	4,591
Interest receivable	493	229
	<u>561</u>	<u>4,820</u>

Nidderdale Agricultural Society
(a company limited by guarantee)

Notes to the financial statements
for the year ended 30 November 2023

..... continued

3. Donations and legacies

	2023	2022
	£	£
Donations	68	4,591
	<u> </u>	<u> </u>

4. Charitable activity income

	2023	2022
	£	£
Subscriptions	27,271	27,289
Sponsorship	12,892	13,658
Gate Money	58,263	76,626
Entry Fees	5,154	3,742
Catalogues	1,559	1,013
Advertising & Trade stands	21,170	16,289
	<u> </u>	<u> </u>
	126,309	138,617
	<u> </u>	<u> </u>

5. Other trading activities

	2023	2022
	£	£
CCP / HBC commission and parking charges	49,943	73,861
Basic Payment Scheme Entitlements	530	789
Sundries	718	405
Dinner Dance tickets & Raffle	16,633	16,218
	<u> </u>	<u> </u>
	67,824	91,273
	<u> </u>	<u> </u>

6. Investments

	2023	2022
	£	£
Bank & Building society interest	493	229
	<u> </u>	<u> </u>

Nidderdale Agricultural Society
(a company limited by guarantee)

Notes to the financial statements
for the year ended 30 November 2023

..... continued

7. Raising funds	2023	2022
	£	£
Dinner Dance Expenses	16,479	16,150
	<hr/>	<hr/>
8. Charitable activity costs	2023	2022
	£	£
Sundry Building & Ground Improvements	11,258	10,239
Show day expenses - note 9	54,591	50,577
Show day equipment hire	27,919	26,859
Prize Money	16,755	15,311
Advertising & Catalogues	8,950	4,106
Stationery & Printing	7,893	7,319
Postage & Secretary's expenses	2,246	1,992
Honorariums	750	750
Depreciation	5,210	4,618
	<hr/>	<hr/>
	135,572	121,771
	<hr/>	<hr/>
9. Show day expenses	2023	2022
	£	£
Erection & Dismantling & Poultry Penning	4,849	4,651
Catering	15,828	12,720
Traffic Control	3,110	2,483
Temporary Electricity Supply	3,500	3,500
Judges Expenses	455	195
Trophies & Engraving	219	60
Sundries	20,705	18,986
1st Aid Cover	1,695	1,511
Musical Band	700	600
Main Ring Attraction	1,130	3,597
Security	2,400	2,274
	<hr/>	<hr/>
	54,591	50,577
	<hr/>	<hr/>

Nidderdale Agricultural Society
(a company limited by guarantee)

Notes to the financial statements
for the year ended 30 November 2023

..... continued

10. Other	2023	2022
	£	£
Independent Examiners Fees	1,360	1,310
Legal & professional fees	-	-
Utilities & insurance	10,789	8,969
Wages and pension costs	23,933	20,600
Subscriptions & Donations	545	298
Sundries	1,456	2,118
	<u>38,083</u>	<u>33,295</u>
	<u><u>38,083</u></u>	<u><u>33,295</u></u>
 11. Staff costs	 2023	 2022
	£	£
Salaries & wages	14,133	12,800
Pension contributions	9,800	7,800
	<u>23,933</u>	<u>20,600</u>
	<u><u>23,933</u></u>	<u><u>20,600</u></u>
	 Number	 Number
Number of employees during the year	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

No employee received remuneration, expenses or benefits exceeding £60,000 during the year.

Nidderdale Agricultural Society
(a company limited by guarantee)

Notes to the financial statements
for the year ended 30 November 2023

..... continued

12. Tangible fixed assets

	Freehold Land & Buildings	Equipment	Total
	£	£	£
Cost			
at 1 December 2022	223,230	24,246	247,476
Additions	6,822	4,124	10,946
At 30 November 2023	<u>230,052</u>	<u>28,370</u>	<u>258,422</u>
Depreciation			
At 1 December 2022	56,267	14,520	70,787
Charge for the year	3,824	1,386	5,210
At 30 November 2023	<u>60,091</u>	<u>15,906</u>	<u>75,997</u>
Net book values			
At 30 November 2023	<u>169,961</u>	<u>12,464</u>	<u>182,425</u>
At 30 November 2022	<u>166,963</u>	<u>9,726</u>	<u>176,689</u>

13. Stocks	2023	2022
	£	£
Souvenirs & goods sold in Heritage marquee	<u>359</u>	<u>359</u>

14. Debtors	2023	2022
	£	£
Trade debtors	9,355	4,010
Prepayments and accrued income	3,430	3,300
	<u>12,785</u>	<u>7,310</u>

Nidderdale Agricultural Society
(a company limited by guarantee)

Notes to the financial statements
for the year ended 30 November 2023

..... continued

15. Cash at bank and in hand	2023	2022
	£	£
Barclays Bank accounts	105,713	120,919
Virgin Charity Deposit Account	87,619	87,127
Virgin Deposit Account	63	63
Petty cash account	28	2
	<u>193,423</u>	<u>208,111</u>
16. Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	-	2,409
Other taxes and social security costs	4,662	9,030
Other creditors	600	-
Accruals and deferred income	2,230	4,090
	<u>7,492</u>	<u>15,529</u>

17. Company Limited by guarantee

The Society has no share capital as it is limited by guarantee.

18. Taxation

The Charity's activities fall within the exemptions afforded to Charitable Companies under sections 466 to 493 of the Corporation Tax Act 2010 (CTA 2010). Accordingly, there is no corporation tax liability provided on ordinary activities.

Nidderdale Agricultural Society
(a company limited by guarantee)

Notes to the financial statements
for the year ended 30 November 2023

..... continued

19. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 30 November 2023 as represented by:		
Tangible fixed assets	182,425	182,425
Current assets	206,567	206,567
Current liabilities	(7,492)	(7,492)
	<u>381,500</u>	<u>381,500</u>

20. Unrestricted funds

	At 1 Dec 22 £	Incoming resources £	Outgoing resources £	At 30 Nov 23 £
General funds	<u>376,940</u>	<u>194,694</u>	<u>(190,134)</u>	<u>381,500</u>

Purposes of unrestricted funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Nidderdale Agricultural Society

Income and Expenditure Account for the year ended 30 November 2023

	Notes	2023	2022
		£	£
Incoming resources			
Show day income		126,309	138,617
Bank & building society interest received		493	229
CCP / HBC commission and parking charges		14,879	20,063
Grazing & rents received		35,064	53,798
Donations received		68	4,591
Dinner Dance tickets & Raffle		16,633	16,218
Sundries		718	405
Basic Payment Scheme Entitlements		530	789
		<u>194,694</u>	<u>234,710</u>
Less resources expended			
Rates, water and electricity		3,370	2,491
Insurance		7,019	6,084
Telephone & Internet costs		400	394
Work in park		11,258	10,239
Advertising, stationery and printing		16,843	11,425
Postage & Secretary's expenses		2,246	1,992
Wages and pension costs		23,933	20,600
Subscriptions & Donations		545	298
Sundries		1,456	2,118
Prize Money		16,755	15,311
Show day expenses		54,591	50,577
Honorariums		750	750
Hire of Public Address System		3,380	3,305
Hire of Marquees etc		24,049	23,064
Hire of Jumps		490	490
Dinner Dance Expenses		16,479	16,150
Independent Examiners Fees		1,360	1,310
Legal & professional fees		-	-
Depreciation		5,210	4,618
		<u>(190,134)</u>	<u>(171,216)</u>
Surplus on ordinary activities		<u><u>4,560</u></u>	<u><u>63,494</u></u>