

Nidderdale Agricultural Society
(a company limited by guarantee)

Trustees report and unaudited financial statements

for the year ended 30 November 2022

Company no: 00214545
Charity no: 1080890

Nidderdale Agricultural Society
(a company limited by guarantee)

Financial Statements
for the year ended 30 November 2022

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Nidderdale Agricultural Society
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Legal & Administrative Information for the year ended 30 November 2022

Charity name	The Nidderdale Agricultural Society Limited
Company Number	00214545
Charity Registration Number	1080890 (England & Wales)
Registered Office	The Lodge Pateley Bridge Harrogate North Yorkshire HG3 5BD
Trustees	J. Fort F.D Smith K. Hardcastle T.A Stoney
Secretary	S. Monk
Independent examiners	The Barker Partnership Limited Chartered Accountants 24 High Street Pateley Bridge North Yorkshire HG3 5JU
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP

Nidderdale Agricultural Society
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Trustees Annual Report for the year ended 30 November 2022

Constitution

Nidderdale Agricultural Society Ltd was formed under a memorandum & articles of association on the 22nd June 1926 and this was amended by a special resolution dated 9th March 2000.

The company has no share capital and is limited by guarantee. On the 25th May 2000, the Nidderdale Agricultural Society Ltd was accepted as a registered charity. In accordance with the Articles of Association, the members of the Council retire at the Annual General Meeting but, being eligible, offer themselves for re-election.

Objectives & activities

The charity looks to promote agricultural, horticulture & other kindred arts and interests (including the breeding and rearing of domestic animals of all kinds, and the provision of implements, appliances, manure's, foods, medicines and other things used, directly or indirectly, in connection with agriculture, horticulture, or the breeding or rearing of domestic animals) by any means from time to time considered desirable and in particular to do all of the following things - but not limited to them, namely:

To promote & hold shows, competitions, lectures, classes & meetings, to give prizes, cups, medals, awards and distinctions, to make experiments and tests, and acquire by any other means, knowledge in connection with agriculture and horticulture & other kindred arts & interests (including as aforesaid), and to prepare and issue text books, newspapers, magazines, circulars, catalogues and reports to members of the Society and others.

Achievements & performance

During the year, the Society sought to meet costs by allowing caravan clubs, local organisations & other clubs/groups to hold rallies, car boot sales & events on the grounds owned by the Society. In addition to this, the Society granted a lease of land to Harrogate Borough Council to allow car and coach parking for visitors to the town of Pateley Bridge. The 21 year lease has now ended and the running of the car park has been handed to a private company.

As usual, the centre piece for the Society is hosting the annual Nidderdale Agricultural Show. As it was due to clash with the Queen's funeral, there was a real danger that it could be cancelled for the third year in a row. However, due to the incredible efforts of all volunteers, members, committee, and officers of the Society, we were able to move the Show forward 24 hours and it went ahead on Sunday the 18th of September 2022. This was all achieved in 7 days.

To meet costs, the Society raises money by offering sponsorship & advertising opportunities, trade stand spaces, competitive classes & catalogues. In addition to this, the Society charges a subscription to members and charges an entrance fee to members of the public on Show Day.

We were blessed with good weather and an incredible reaction from the public and the Show was a huge success. Such was the success of the show, it has already been agreed that the 2023 will also be hosted on a Sunday.

Financial Review

A summary of the results of the year's activities is given on page 16 of the accounts. The charity can report a surplus of £63,494 (2021 surplus of £8,944)

Nidderdale Agricultural Society
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Trustees Annual Report for the year ended 30 November 2022

Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks of the charity. In the event of a cancellation of a Show day or extreme weather conditions, as has happened in the past, the charity will lose a substantial proportion of its income for that year and the Council of members therefore, have determined that the level of unrestricted reserves of the charity must be sufficient to cover 12 months of expenditure. In the opinion of the trustees, the present level of reserves available to the charity adequately meets this requirement.

Directors

All directors are members of the Council. A full list of members is available from the registered office.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for the period. In preparing these financial statements the council are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Section 419 (2) of the Companies Act 2006 & Section 17(5) of the 2011 Charities Act. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

This report was approved by the Board on and signed on its behalf by

Trustee	Trustee
	F. D. Smith		T. Stoney

Nidderdale Agricultural Society
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**Independent examiner's report to the trustees on the unaudited financial statements
of Nidderdale Agricultural Society for the year ended 30 November 2022**

I report on the accounts of Nidderdale Agricultural Society (charity number 1080890) for the year ended 30 November 2022 which are set out on pages 5 to 16.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Part 16 of the Companies Act 2006 & section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general directions given by the charity commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to our attention.

Basis of independent examiners statement

My examination was carried out in accordance with general directions given by the charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from all trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In the course with my examination, no matter has come to my attention;

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006;
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Date

Sarah Lawson ACA FCCA - Independent Examiner

The Barker Partnership Limited
Chartered Accountants
24 High Street
Pateley Bridge
Harrogate, HG3 5JU

Nidderdale Agricultural Society
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Statement of financial activities
for the year ended 30 November 2022

	Notes	Unrestricted Funds £	2022 Total £	2021 Total £
Incoming resources				
Incoming and endowments from:				
Donations and legacies	3	4,591	4,591	1,342
Charitable activities	4	138,617	138,617	-
Other trading activities	5	91,273	91,273	53,421
Investments	6	229	229	115
Total		<u>234,710</u>	<u>234,710</u>	<u>54,878</u>
Resources expended				
Expenditure on:				
Raising funds	7	16,150	16,150	-
Charitable activities	8	121,771	121,771	14,259
Other	10	33,295	33,295	31,675
Total		<u>171,216</u>	<u>171,216</u>	<u>45,934</u>
Net movement in funds in year		63,494	63,494	8,944
Reconciliation of funds				
Total funds brought forward	20	<u>313,446</u>	<u>313,446</u>	<u>304,502</u>
Total funds carried forward	20	<u><u>376,940</u></u>	<u><u>376,940</u></u>	<u><u>313,446</u></u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Nidderdale Agricultural Society
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Balance sheet
as at 30 November 2022

		2022	2021
	Notes	£	£
Fixed Assets			
Tangible assets	12	176,689	175,653
Current Assets			
Stocks	13	359	359
Debtors	14	7,310	1,980
Cash at bank and in hand	15	208,111	143,186
		<u>215,780</u>	<u>145,525</u>
Creditors: amounts falling due within one year	16	<u>(15,529)</u>	<u>(7,732)</u>
Net Current assets		<u>200,251</u>	<u>137,793</u>
Total Assets Less Current Liabilities		<u>376,940</u>	<u>313,446</u>
The funds of the charity			
Unrestricted funds	20	<u>376,940</u>	<u>313,446</u>
Total charity funds		<u>376,940</u>	<u>313,446</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 8 to 15 form an integral part of these financial statements.

Nidderdale Agricultural Society
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Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2022

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2022 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued 16 July 2014, with the Charities Act 2011 & the Companies Act 2006.

The financial statements were approved by the Board on and signed on its behalf by

Chairman.....

President.....

M Smith

T Stoney

Registration number 00214545

The notes on pages 8 to 15 form an integral part of these financial statements.

Nidderdale Agricultural Society
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Notes to the financial statements
for the year ended 30 November 2022

1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued 16 July 2014, with the Charities Act 2011 & the Companies Act 2006.

1.1. Fund accounting

Unrestricted funds are available at the discretion of the management committee in furtherance of the general objectives of the Charity.

1.2. Incoming resources

Recognition of assets & income

Income is recognised in the Statement of Financial Activities (SoFA) when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities. Income is only recognised in the accounts when all of the criteria regarding entitlement, probable and measurement are met.

Recognition of grants and donations

Income is only recognised in the accounts when all of the criteria regarding entitlement, probable and measurement are met. In the case of a grant, evidence of entitlement usually exists when the formal offer of funding is communicated in writing to the charity. However, in the event that conditions are placed on the grant, those conditions must be met before income is recognised. In the case of a donation, entitlement arises immediately on its receipt.

Investment income

Income from interest is recognised when its receipt is probable and the amount receivable can be measured accurately.

1.3. Recognition of resources expended

Recognition of liabilities & expenditure

Expenditure is the amount of a charity's resources that have been spent or otherwise used in carrying out its activities. An expense results in either a decrease in a charity's assets or an increase in its liabilities. Liabilities and expenditure are only recognised in the accounts when all criteria regarding entitlement, probable and measurement are met.

Governance costs

Include the costs of the preparation and examination of the statutory accounts, the cost of trustees' meetings and cost of any legal advice to the trustees on governance or constitutional matters. Governance costs are only recognised in the accounts when all criteria regarding entitlement, probable and measurement are met.

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Notes to the financial statements
for the year ended 30 November 2022

..... continued

1.4. Employee benefits

Employees benefits include all costs incurred by the charity in exchange for the services of its employees. Expenditure is recognised for all employee benefits resulting from their service to the charity during the reporting period unless the staff costs have been capitalised as part of the cost of an asset.

1.5. Transactions with trustees and related parties

During the year, the Charity did not remunerate or provide benefits to any trustees. No expenses were paid to trustees and there are no transactions with related parties to report. (2021 £nil.)

1.6. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land	- Nil
Freehold buildings	- 10% on a reducing balance basis
Equipment	- 10% on a reducing balance basis

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

1.8. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Net incoming resources for the year

	2022	2021
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible assets	4,618	4,502
and after crediting:		
Donations	4,591	1,342
Interest receivable	229	115

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Notes to the financial statements
for the year ended 30 November 2022

..... continued

3. Donations and legacies

	2022	2021
	£	£
Donations	4,591	1,342
	<u>4,591</u>	<u>1,342</u>

4. Charitable activity income

	2022	2021
	£	£
Subscriptions	27,289	-
Sponsorship	13,658	-
Gate Money	76,626	-
Entry Fees	3,742	-
Catalogues	1,013	-
Advertising & Trade stands	16,289	-
	<u>138,617</u>	<u>-</u>

5. Other trading activities

	2022	2021
	£	£
Rents & parking commission	73,861	52,591
Basic Payment Scheme Entitlements	789	830
Sundries	405	-
Dinner Dance tickets & Raffle	16,218	-
	<u>91,273</u>	<u>53,421</u>

6. Investments

	2022	2021
	£	£
Bank & Building society interest	229	115
	<u>229</u>	<u>115</u>

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Notes to the financial statements
for the year ended 30 November 2022

..... continued

7. Raising funds	2022	2021
	£	£
Dinner Dance Expenses	16,150	-
	<hr/>	<hr/>
	16,150	-
	<hr/>	<hr/>
 8. Charitable activity costs	 2022	 2021
	£	£
Sundry Building & Ground Improvements	10,239	6,684
Show day expenses - note 9	50,577	-
Show day equipment hire	26,859	2,222
Prize Money	15,311	-
Advertising & Catalogues	4,106	538
Stationery & Printing	7,319	115
Postage & Secretary's expenses	1,992	198
Honorariums	750	-
Depreciation	4,618	4,502
	<hr/>	<hr/>
	121,771	14,259
	<hr/>	<hr/>

Nidderdale Agricultural Society
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Notes to the financial statements
for the year ended 30 November 2022

..... continued

9. Show day expenses	2022	2021
	£	£
Erection & Dismantling & Poultry Penning	4,651	-
Catering	12,720	-
Traffic Control	2,483	-
Temporary Electricity Supply	3,500	-
Judges Expenses	195	-
Trophies, Engraving & Signwriting (2018 & 2019)	60	-
Sundries	18,986	-
1st Aid Cover	1,511	-
Musical Band	600	-
Main Ring Attraction	3,597	-
Security	2,274	-
	<hr/> 50,577 <hr/>	<hr/> - <hr/>
10. Other	2022	2021
	£	£
Independent Examiners Fees	1,310	1,024
Legal & professional fees	-	1,500
Utilities & insurance	8,969	7,231
Wages and pension costs	20,600	20,600
Subscriptions & Donations	298	287
Sundries	2,118	1,033
	<hr/> 33,295 <hr/>	<hr/> 31,675 <hr/>

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Notes to the financial statements
for the year ended 30 November 2022

..... continued

11. Staff costs	2022	2021
	£	£
Salaries & wages	12,800	12,800
Pension contributions	7,800	7,800
	<u>20,600</u>	<u>20,600</u>
	Number	Number
Number of employees during the year	<u>1</u>	<u>1</u>

No employee received remuneration, expenses or benefits exceeding £60,000 during the year.

12. Tangible fixed assets

	Freehold Land & Buildings	Equipment	Total
	£	£	£
Cost			
at 1 December 2021	218,495	23,327	241,822
Additions	4,735	919	5,654
	<u>223,230</u>	<u>24,246</u>	<u>247,476</u>
At 30 November 2022			
Depreciation			
At 1 December 2021	52,730	13,439	66,169
Charge for the year	3,537	1,081	4,618
	<u>56,267</u>	<u>14,520</u>	<u>70,787</u>
At 30 November 2022			
Net book values			
At 30 November 2022	<u>166,963</u>	<u>9,726</u>	<u>176,689</u>
At 30 November 2021	<u>165,765</u>	<u>9,888</u>	<u>175,653</u>

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Notes to the financial statements
for the year ended 30 November 2022

..... continued

13. Stocks	2022	2021
	£	£
Souvenirs & goods sold in Heritage marquee	359	359
	<u> </u>	<u> </u>
14. Debtors	2022	2021
	£	£
Trade debtors	4,010	1,117
Prepayments and accrued income	3,300	863
	<u> </u>	<u> </u>
	7,310	1,980
	<u> </u>	<u> </u>
15. Cash at bank and in hand	2022	2021
	£	£
Barclays Bank accounts	120,919	56,214
Virgin Charity Deposit Account	87,127	86,899
Virgin Deposit Account	63	63
Petty cash account	2	10
	<u> </u>	<u> </u>
	208,111	143,186
	<u> </u>	<u> </u>
16. Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	2,409	4,901
Other taxes and social security costs	9,030	464
Accruals and deferred income	4,090	2,367
	<u> </u>	<u> </u>
	15,529	7,732
	<u> </u>	<u> </u>

17. Company Limited by guarantee

The Society has no share capital as it is limited by guarantee.

Nidderdale Agricultural Society
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Notes to the financial statements
for the year ended 30 November 2022

..... continued

18. Taxation

The Charity's activities fall within the exemptions afforded to Charitable Companies under sections 466 to 493 of the Corporation Tax Act 2010 (CTA 2010). Accordingly, there is no corporation tax liability provided on ordinary activities.

19. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 30 November 2022 as represented by:		
Tangible fixed assets	176,689	176,689
Current assets	215,780	215,780
Current liabilities	(15,529)	(15,529)
	<u>376,940</u>	<u>376,940</u>

20. Unrestricted funds

	At 1 Dec 21 £	Incoming resources £	Outgoing resources £	At 30 Nov 22 £
General funds	<u>313,446</u>	<u>234,710</u>	<u>(171,216)</u>	<u>376,940</u>

Purposes of unrestricted funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Nidderdale Agricultural Society

Income and Expenditure Account for the year ended 30 November 2022

	Notes	2022 £	2021 £
Incoming resources			
Show day income		138,617	-
Bank & building society interest received		229	115
HBC rent & parking commission		20,063	6,968
Grazing & rents received		53,798	45,623
Donations received		4,591	1,342
Dinner Dance tickets & Raffle		16,218	-
Sundries		405	-
Basic Payment Scheme Entitlements		789	830
		<u>234,710</u>	<u>54,878</u>
Less resources expended			
Rates, water and electricity		2,491	1,306
Insurance		6,084	5,434
Telephone & Internet costs		394	491
Work in park		10,239	6,684
Advertising, stationery and printing		11,425	653
Postage & Secretary's expenses		1,992	198
Wages and pension costs		20,600	20,600
Subscriptions & Donations		298	287
Sundries		2,118	1,033
Prize Money		15,311	-
Show day expenses		50,577	-
Honorariums		750	-
Hire of Public Address System		3,305	-
Hire of Marquees etc		23,064	2,222
Hire of Jumps		490	-
Dinner Dance Expenses		16,150	-
Independent Examiners Fees		1,310	1,024
Legal & professional fees		-	1,500
Depreciation		4,618	4,502
		<u>(171,216)</u>	<u>(45,934)</u>
Surplus / (deficit) on ordinary activities		<u><u>63,494</u></u>	<u><u>8,944</u></u>