

**Nidderdale Agricultural Society  
(a company limited by guarantee)**

**Trustees report and unaudited financial statements  
for the year ended 30 November 2021**

**Company no: 00214545  
Charity no: 1080890**

**Nidderdale Agricultural Society**  
**(a company limited by guarantee)**

**Financial Statements**  
**for the year ended 30 November 2021**

**Contents**

	<b>Page</b>
Legal & administrative information	<b>1</b>
Trustees report	<b>2 - 3</b>
Independent examiner's report	<b>4</b>
Statement of financial activities	<b>5</b>
Balance sheet	<b>6 - 7</b>
Notes to the financial statements	<b>8 - 14</b>
Income and expenditure account	<b>15</b>

**Nidderdale Agricultural Society**  
**(a company limited by guarantee)**

**Legal & Administrative Information for the year ended 30 November 2021**

Charity name	The Nidderdale Agricultural Society Limited
Company Number	00214545
Charity Registration Number	1080890 (England & Wales)
Registered Office	The Lodge Pateley Bridge Harrogate North Yorkshire HG3 5BD
Trustees	J. Fort F.D Smith K. Harcastle T.A Stoney
Secretary	S. Monk
Independent examiners	The Barker Partnership Limited Chartered Accountants 24 High Street Pateley Bridge North Yorkshire HG3 5JU
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP

**Nidderdale Agricultural Society**  
**(a company limited by guarantee)**

**Trustees Annual Report for the year ended 30 November 2021**

**Constitution**

Nidderdale Agricultural Society Ltd was formed under a memorandum & articles of association on the 22nd June 1926 and this was amended by a special resolution dated 9th March 2000.

The company has no share capital and is limited by guarantee. On the 25th May 2000, the Nidderdale Agricultural Society Ltd was accepted as a registered charity.

In accordance with the Articles of Association, the members of the Council retire at the Annual General Meeting but, being eligible, offer themselves for re-election.

**Objectives & activities**

The charity looks to promote agricultural, horticulture & other kindred arts and interests (including the breeding and rearing of domestic animals of all kinds, and the provision of implements, appliances, manure's, foods, medicines and other things used, directly or indirectly, in connection with agriculture, horticulture, or the breeding or rearing of domestic animals) by any means from time to time considered desirable and in particular to do all of the following things - but not limited to them, namely:

To promote & hold shows, competitions, lectures, classes & meetings, to give prizes, cups, medals, awards and distinctions, to make experiments and tests, and acquire by any other means, knowledge in connection with agriculture and horticulture & other kindred arts & interests (including as aforesaid), and to prepare and issue text books, newspapers, magazines, circulars, catalogues and reports to members of the Society and others.

**Achievements & performance**

During the year, the Society sought to meet costs by allowing caravan clubs, local organisations & other clubs/groups to hold rallies, car boot sales & events on the grounds owned by the Society. In addition to this, the Society granted a lease of land to Harrogate Borough Council to allow car and coach parking for visitors to the town of Pateley Bridge.

Usually, the centre piece for the Society is hosting the annual Nidderdale Agricultural Show. Sadly this had to be cancelled for the second year in succession. In order to meet costs, the Society normally raises money by offering sponsorship & advertising opportunities, trade stand spaces, competitive classes & catalogues. In addition to this, the Society charges a subscription to members and charges an entrance fee to members of the public on Show Day. This year the Society has relied on the rallies held in the showground, parking commission & generosity of members' donations to meet its annual overhead costs.

**Financial Review**

A summary of the results of the year's activities is given on page 15 of the accounts. The charity enjoyed a surplus of £8,944 (2020 deficit of £22,623)

**Nidderdale Agricultural Society  
(a company limited by guarantee)**

**Trustees Annual Report for the year ended 30 November 2021**

**Reserves policy**

The trustees have examined the charity's requirements for reserves in light of the main risks of the charity. In the event of a cancellation of a Show day or extreme weather conditions, as has happened in the past, the charity will lose a substantial proportion of its income for that year and the Council of members therefore, have determined that the level of unrestricted reserves of the charity must be sufficient to cover 12 months of expenditure. In the opinion of the trustees, the present level of reserves available to the charity adequately meets this requirement.

**Directors**

All directors are members of the Council. A full list of members is available from the registered office.

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for the period. In preparing these financial statements the council are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Section 419 (2) of the Companies Act 2006 & Section 17(5) of the 2011 Charities Act. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

This report was approved by the Board on ..... and signed on its behalf by

**Trustee**

..... **Trustee**  
**F. D. Smith**

.....  
**T. Stoney**

**Nidderdale Agricultural Society  
(a company limited by guarantee)**

**Independent examiner's report to the trustees on the unaudited financial statements  
of Nidderdale Agricultural Society for the year ended 30 November 2021**

I report on the accounts of Nidderdale Agricultural Society (charity number 1080890) for the year ended 30 November 2021 which are set out on pages 5 to 15.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Part 16 of the Companies Act 2006 & section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general directions given by the charity commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to our attention.

**Basis of independent examiners statement**

My examination was carried out in accordance with general directions given by the charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from all trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiners statement**

In the course with my examination, no matter has come to my attention;

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 386 of the Companies Act 2006;
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Date .....

**Sarah Lawson ACA FCCA - Independent Examiner**

The Barker Partnership Limited

Chartered Accountants

24 High Street

Pateley Bridge

Harrogate, HG3 5JU

**Nidderdale Agricultural Society**  
**(a company limited by guarantee)**

**Statement of financial activities**  
**for the year ended 30 November 2021**

		<b>Unrestricted Funds £</b>	<b>2021 Total £</b>	<b>2020 Total £</b>
	<b>Notes</b>			
<b>Incoming resources</b>				
<b>Incoming and endowments from:</b>				
Donations and legacies		1,342	1,342	7,252
Charitable activities		-	-	-
Other trading activities	<b>3</b>	53,421	53,421	39,920
Investments	<b>4</b>	115	115	425
<b>Total</b>		<u>54,878</u>	<u>54,878</u>	<u>47,597</u>
<b>Resources expended</b>				
<b>Expenditure on:</b>				
Raising funds	<b>5</b>	-	-	19,165
Charitable activities	<b>6</b>	14,259	14,259	14,586
Other	<b>7</b>	31,675	31,675	36,469
<b>Total</b>		<u>45,934</u>	<u>45,934</u>	<u>70,220</u>
<b>Net movement in funds in year</b>		8,944	8,944	(22,623)
<b>Reconciliation of funds</b>				
Total funds brought forward	<b>17</b>	<u>304,502</u>	<u>304,502</u>	<u>327,125</u>
<b>Total funds carried forward</b>	<b>17</b>	<u><u>313,446</u></u>	<u><u>313,446</u></u>	<u><u>304,502</u></u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**Nidderdale Agricultural Society**  
**(a company limited by guarantee)**

**Balance sheet**  
**as at 30 November 2021**

		2021	2020
	Notes	£	£
<b>Fixed Assets</b>			
Tangible assets	9	175,653	180,155
<b>Current Assets</b>			
Stocks	10	359	359
Debtors	11	1,980	1,690
Cash at bank and in hand	12	143,186	132,802
		<u>145,525</u>	<u>134,851</u>
<b>Creditors: amounts falling due within one year</b>	13	<u>(7,732)</u>	<u>(10,504)</u>
<b>Net Current assets</b>		<u>137,793</u>	<u>124,347</u>
<b>Total Assets Less Current Liabilities</b>		<u>313,446</u>	<u>304,502</u>
<b>The funds of the charity</b>			
Unrestricted funds	17	<u>313,446</u>	<u>304,502</u>
<b>Total charity funds</b>		<u>313,446</u>	<u>304,502</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 8 to 14 form an integral part of these financial statements.**



**Nidderdale Agricultural Society  
(a company limited by guarantee)**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 November 2021**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2021 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued 16 July 2014, with the Charities Act 2011 & the Companies Act 2006.

The financial statements were approved by the Board on ..... and signed on its behalf by

**Chairman.....**

**President.....**

**M Grayshon**

**T Stoney**

**Registration number 00214545**

**The notes on pages 8 to 14 form an integral part of these financial statements.**

**Nidderdale Agricultural Society  
(a company limited by guarantee)**

**Notes to the financial statements  
for the year ended 30 November 2021**

**1. Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued 16 July 2014, with the Charities Act 2011 & the Companies Act 2006.

**1.1. Fund accounting**

Unrestricted funds are available at the discretion of the management committee in furtherance of the general objectives of the Charity.

**1.2. Incoming resources**

Recognition of assets & income

Income is recognised in the Statement of Financial Activities (SoFA) when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities. Income is only recognised in the accounts when all of the criteria regarding entitlement, probable and measurement are met.

Recognition of grants and donations

Income is only recognised in the accounts when all of the criteria regarding entitlement, probable and measurement are met. In the case of a grant, evidence of entitlement usually exists when the formal offer of funding is communicated in writing to the charity. However, in the event that conditions are placed on the grant, those conditions must be met before income is recognised. In the case of a donation, entitlement arises immediately on its receipt.

Investment income

Income from interest is recognised when its receipt is probable and the amount receivable can be measured accurately.

**1.3. Recognition of resources expended**

Recognition of liabilities & expenditure

Expenditure is the amount of a charity's resources that have been spent or otherwise used in carrying out its activities. An expense results in either a decrease in a charity's assets or an increase in its liabilities. Liabilities and expenditure are only recognised in the accounts when all criteria regarding entitlement, probable and measurement are met.

Governance costs

Include the costs of the preparation and examination of the statutory accounts, the cost of trustees' meetings and cost of any legal advice to the trustees on governance or constitutional matters. Governance costs are only recognised in the accounts when all criteria regarding entitlement, probable and measurement are met.

**Nidderdale Agricultural Society**  
**(a company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 30 November 2021**

..... continued

**1.4. Employee benefits**

Employees benefits include all costs incurred by the charity in exchange for the services of its employees. Expenditure is recognised for all employee benefits resulting from their service to the charity during the reporting period unless the staff costs have been capitalised as part of the cost of an asset.

**1.5. Transactions with trustees and related parties**

During the year, the Charity did not remunerate or provide benefits to any trustees. No expenses were paid to trustees and there are no transactions with related parties to report. (2020 £nil.)

**1.6. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land	- Nil
Freehold buildings	- 10% on a reducing balance basis
Equipment	- 10% on a reducing balance basis

**1.7. Stock**

Stock is valued at the lower of cost and net realisable value.

**1.8. Financial instruments**

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. Net incoming resources for the year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible assets	4,502	5,006
and after crediting:		
Donations	1,342	7,252
Interest receivable	115	425

**Nidderdale Agricultural Society**  
**(a company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 30 November 2021**

..... continued

**3. Other trading activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Rents & parking commission	52,591	20,236
Basic Payment Scheme Entitlements	830	829
Dinner Dance tickets & Raffle	-	18,855
	<hr/>	<hr/>
	53,421	39,920
	<hr/>	<hr/>

**4. Investments**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank & Building society interest	115	425
	<hr/>	<hr/>
	115	425
	<hr/>	<hr/>

**5. Raising funds**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Dinner Dance Expenses	-	19,165
	<hr/>	<hr/>
	-	19,165
	<hr/>	<hr/>

**6. Charitable activity costs**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Sundry Building & Ground Improvements	6,684	3,800
Lodge Costs	-	2,172
Show day equipment hire	2,222	2,209
Advertising & Catalogues	538	113
Stationery & Printing	115	506
Postage & Secretary's expenses	198	780
Depreciation	4,502	5,006
	<hr/>	<hr/>
	14,259	14,586
	<hr/>	<hr/>

**Nidderdale Agricultural Society**  
**(a company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 30 November 2021**

..... continued

<b>7. Other</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Independent Examiners Fees	1,024	1,024
Legal & professional fees	1,500	607
Utilities & insurance	7,231	12,318
Wages and pension costs	20,600	20,600
Subscriptions & Donations	287	551
Sundries	1,033	1,369
	<u>31,675</u>	<u>36,469</u>
	<u><u>31,675</u></u>	<u><u>36,469</u></u>
 <b>8. Staff costs</b>	 <b>2021</b>	 <b>2020</b>
	<b>£</b>	<b>£</b>
Salaries & wages	12,800	12,800
Pension contributions	7,800	7,800
	<u>20,600</u>	<u>20,600</u>
	<u><u>20,600</u></u>	<u><u>20,600</u></u>
	 <b>Number</b>	 <b>Number</b>
Number of employees during the year	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

No employee received remuneration, expenses or benefits exceeding £60,000 during the year.

**Nidderdale Agricultural Society**  
**(a company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 30 November 2021**

..... continued

**9. Tangible fixed assets**

	<b>Freehold Land &amp; Buildings</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
at 1 December 2020	218,495	23,327	241,822
At 30 November 2021	218,495	23,327	241,822
<b>Depreciation</b>			
At 1 December 2020	49,327	12,340	61,667
Charge for the year	3,403	1,099	4,502
At 30 November 2021	52,730	13,439	66,169
<b>Net book values</b>			
At 30 November 2021	165,765	9,888	175,653
At 30 November 2020	169,168	10,987	180,155

<b>10. Stocks</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Souvenirs & goods sold in Heritage marquee	359	359
	<u>359</u>	<u>359</u>
<b>11. Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,117	-
Other debtors	-	395
Prepayments and accrued income	863	1,295
	<u>1,980</u>	<u>1,690</u>

**Nidderdale Agricultural Society**  
**(a company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 30 November 2021**

..... continued

<b>12. Cash at bank and in hand</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Barclays Bank accounts	56,214	45,955
Virgin Charity Deposit Account	86,899	86,784
Virgin Deposit Account	63	63
Petty cash account	10	-
	<u>143,186</u>	<u>132,802</u>

<b>13. Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,901	8,337
Other taxes and social security costs	464	76
Accruals and deferred income	2,367	2,091
	<u>7,732</u>	<u>10,504</u>

**14. Company Limited by guarantee**

The Society has no share capital as it is limited by guarantee.

**15. Taxation**

The Charity's activities fall within the exemptions afforded to Charitable Companies under sections 466 to 493 of the Corporation Tax Act 2010 (CTA 2010). Accordingly, there is no corporation tax liability provided on ordinary activities.

**16. Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Fund balances at 30 November 2021 as represented by:		
Tangible fixed assets	175,653	175,653
Current assets	145,525	145,525
Current liabilities	(7,732)	(7,732)
	<u>313,446</u>	<u>313,446</u>

**Nidderdale Agricultural Society**  
**(a company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 30 November 2021**

..... continued

**17. Unrestricted funds**

	At 1 Dec 20 £	Incoming resources £	Outgoing resources £	At 30 Nov 21 £
General funds	304,502	54,878	(45,934)	313,446

**Purposes of unrestricted funds**

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.



# Nidderdale Agricultural Society

## Income and Expenditure Account for the year ended 30 November 2021

	Notes	2021	2020
		£	£
<b>Incoming resources</b>			
Bank & building society interest received		115	425
HBC rent & parking commission		6,968	7,289
Grazing & rents received		45,623	12,947
Donations received		1,342	7,252
Dinner Dance tickets & Raffle		-	18,855
Basic Payment Scheme Entitlements		830	829
		<u>54,878</u>	<u>47,597</u>
<b>Less resources expended</b>			
Rates, water and electricity		1,306	4,187
Insurance		5,434	7,595
Telephone & Internet costs		491	536
Work in park		6,684	3,800
Lodge costs		-	2,172
Advertising, stationery and printing		653	619
Postage & Secretary's expenses		198	780
Wages and pension costs		20,600	20,600
Subscriptions & Donations		287	551
Sundries		1,033	1,369
Hire of Marquees etc - cancellation fee		2,222	2,209
Dinner Dance Expenses		-	19,165
Independent Examiners Fees		1,024	1,024
Legal & professional fees		1,500	607
Depreciation		4,502	5,006
		<u>(45,934)</u>	<u>(70,220)</u>
<b>Surplus / (deficit) on ordinary activities</b>		<u>8,944</u>	<u>(22,623)</u>