

**Voluntary Action Cumbria**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2022**

**SAINT AND CO**

Chartered accountants  
4 Mason Court  
Gillan Way  
Penrith 40 Business Park  
Penrith  
Cumbria  
CA11 9GR

**Voluntary Action Cumbria**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2022**

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# **Voluntary Action Cumbria**

**Company Limited by Guarantee**

## **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2022**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

### **ACHIEVEMENTS AND PERFORMANCE**

Our annual Review can be accessed on our website here:  
<https://www.cumbriaaction.org.uk/resources/annual-reviews>

#### **ACT's Mission**

ACTion with communities in Cumbria champions community and rural issues. We help people and communities achieve their aspirations and make their areas better places to live. We're particularly active in rural areas and among communities affected by economic, social or physical disadvantage. We support communities by: " Providing practical advice and support" Delivering workshops, events and case studies for community groups and social enterprises" Linking together local people and the agencies and authorities that impact on their daily lives" Representing the interests of communities locally and nationally and raising awareness of local needs.

If you want to support rural communities, keep you up to date with our work or benefit from our services, please become an ACT Supporter. <https://www.cumbriaaction.org.uk/about/join-us>

# **Voluntary Action Cumbria**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2022**

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#### **FINANCIAL REVIEW**

##### Financial position

This has been a challenging year for many, ourselves included, and we have made a loss. A significant loss was predicted, but this was reduced through the year with tight management. Our reserves are still strong and with some new opportunities we know the coming year will be somewhat better.

We continue to hold to our principles of not taking on work that others in the county are better placed to do, or taking from funders who are focussed more on funding front line work.

As the pandemic continues, the need for our support services has continued to increase. We are in a stable financial position to carry on meeting those needs, with the support of our many funders and partners.

##### Reserves policy

VAC's reserves should be maintained at a level which ensures that the VAC core activities could continue during a period of unforeseen difficulty. At this time the Trust has agreed to maintain the Reserves at the equivalent of a minimum of 6 months operational costs. The calculation of the required level of reserves is an integral part of the annual planning, budget and forecast cycle. A proportion of the reserves will be maintained in cash on deposit or another readily realisable form. The level of reserves and proportions will be agreed by the Board who will also take account of risks associated with each income stream and expenditure being different from that budgeted, planned activity levels and organisational commitments

VAC also notes that it must justify the levels of reserves held and that it may be asked for justification by the Charity Commission and those supplying Funds

# Voluntary Action Cumbria

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

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#### FINANCIAL REVIEW *(continued)*

##### Investment policy and objectives

The Board recognises that there may be occasions where VAC has surplus funds not needed for immediate charitable activities. This policy statement sets out the Charity's policy on the investment of these funds.

When investing charitable funds Voluntary Action Cumbria will ensure a balance between the two objectives of:

- Providing an income for the Charity to carry out its activities and purpose effectively in the short term; and

- Maintaining and, if possible, enhancing the value of the invested funds, so as to enable the Trust to carry out its purpose in the longer term.

The Trust would expect that investments will be limited to the financial reserves that the Trust has agreed and any other funds that are held by the Trust in the short term. It is not expected that the funds available for investment will be of such a level that the Trust must have a complex investment portfolio. However should the occasion arise, then the Board will ensure that they seek proper and professional advice on investment of these funds and that this will be undertaken in line with the guidance and requirements of the Charities Act. In agreeing where any funds are invested the Company will take account of:

- The suitability of the investment in relation to the charities needs
- The levels of risk and security related to the investment
- Access to the invested funds
- Return on the investment

The investment of any funds will be considered in the first instance by the Finance Committee and any recommendations will be made for full Board consideration and approval.

Our Funders in 2021/2022 were:

Defra  
Action with Communities in Rural England  
Community Fund  
Eden District Council  
Cumbria County Council  
Copeland Borough Council  
South Lakeland District Council  
Allerdale Borough Council  
Electricity North West  
Lake District National Park  
Well Whitehaven  
Natural England  
Ministry of Housing, Communities and Local Government

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# **Voluntary Action Cumbria**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2022**

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#### **OBJECTIVES AND ACTIVITIES**

##### Summary of the objects

The objects of the charity are as follows:

" To promote any charitable purposes for the benefit of the community in the county of Cumbria (the area of benefit) and in particular the advancement of education, the protection of health and the relief of poverty, distress and sickness."

" To promote and organise co-operation in the achievement of the above purposes and to that end to bring together representatives of the statutory authorities and voluntary organisations engaged in the furtherance of the above purposes within the area of benefit."

##### How our activities deliver public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide many benefits and continue to look after the welfare of those who partake of the services provided.

##### Aims of the charity

We believe that our key strength is our ability to reach communities and work alongside local people to enable them to develop solutions that address community needs. As an independent and apolitical charity, we are uniquely placed to act as an effective communication bridge between communities and public bodies and as a broker to enable linkages and dialogue. Our core business is delivering and supporting community engagement.

# **Voluntary Action Cumbria**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2022**

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#### **OBJECTIVES AND ACTIVITIES *(continued)***

##### Main objectives for the year

Our main organisational objectives, are set out in the ACT Strategic Plan 2020. The key objectives described are to:

- Target resources to communities with most need.
- Create partnerships to meet the needs of Cumbrian communities.
- Generate income from a diverse range of sources.
- Strengthen the ACT brand and reputation through more effective marketing and PR.

The activities that we have undertaken in order to achieve these objectives are summarised in the review of achievements and performance for the year. This shows significant progress against our objectives.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### Governing Document

Voluntary Action Cumbria (VAC) is a charitable company limited by guarantee, incorporated on the 23 March 2000 and registered as a charity governed by its Memorandum and Articles of Association. Since October 2008, VAC has operated using the working name ACT - Action with Communities in Cumbria.

##### Methods adopted for the recruitment and appointment of new trustees

A Board of Trustees of up to 12 members manages Voluntary Action Cumbria. Under the Articles of Association trustees must retire in 3-year rotations at Annual General Meetings but are eligible for re-election. Trustees are appointed in accordance with the process laid out in the Articles of Association. Every trustee and paying member promises, if the charity is dissolved while he or she remains a member or within 12 months afterwards, to pay up to £1 towards the cost of dissolution and the liabilities incurred by the Charity while the contributor was a member.

The members of the Board of Trustees are its directors for the purpose of company law and trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

# **Voluntary Action Cumbria**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2022**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)***

##### Policies and procedures adopted for the induction and training of trustees

New trustees, on appointment, meet with the Chief Executive to be informed of methods of working, current issues, attendance at meetings, etc and have the opportunity to meet other staff and ask further questions. They are also provided with an information pack comprising guidance on trustee responsibilities, meeting dates, most recent annual report and accounts and other documentation concerning business plans and current activity.

##### Organisational structure of the charity

All key strategic decisions, including the adoption of new project activity, are taken by the Board, which meets bi-monthly. The Trustees maintain scrutiny of the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure that regular reports are produced so that the necessary steps can be taken to manage these risks.

To facilitate day-to-day management relevant areas of responsibility are delegated to lead Trustees responsible for Personnel, Health and Safety and Finance. The Board delegates to the Chief Executive responsibility for operational and financial decisions falling within approved guidelines.

Beneath the Board and Committee structures, a staff team delivers the work of the organisation

##### **Pay Policy for Senior Staff**

The Trustees consider that the Board and the Senior Management Team comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis. All Trustees give of their time freely and no Trustee received remuneration or reimbursement of expenses during the year.

The pay of the senior staff is reviewed annually and are subject to affordability, job evaluation and necessary market adjustment.



# **Voluntary Action Cumbria**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2022**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)***

##### Relationship between the charity and other entities

Voluntary Action Cumbria maintains the following legal relationships with other legal entities:

ACT and Action with communities in Cumbria are working names of VAC that have been registered with the Charity Commission

Action with communities in rural England - member

Cumbria Association of Councils for Voluntary Service - member

Cumbria Youth alliance - member

Cumbria Third Sector Consortium - member

Cumbria Social Enterprise Partnership - member

Lake District National Park Partnership - member

Zero Caron Cumbria - member

##### Major risks to which the charity is exposed

The trustees have examined the major strategic, business and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

# **Voluntary Action Cumbria**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2022**

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#### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Voluntary Action Cumbria
<b>Charity registration number</b>	1080875
<b>Company registration number</b>	03957858
<b>Principal office and registered office</b>	Offices Q Skirsgill Business Park Redhills Penrith Cumbria CA11 0FA

#### **THE TRUSTEES**

Mr A McViety  
Mrs E Clegg  
Mr R Munby MBE  
Ms S Castle Clarke  
Mr F J P Webster  
Mrs J Tate  
Ms S Bramwell  
Mr C Ecroyd

**COMPANY SECRETARY** Lorraine Smyth

**INDEPENDENT EXAMINER** Andrew Liddle, Chartered Accountant, for and on behalf of Saint & Co  
4 Mason Court  
Gillan Way  
Penrith 40 Business Park  
Penrith  
Cumbria  
CA11 9GR

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21/10/22 and signed on behalf of the board of trustees by:

Mr A McViety



# **Voluntary Action Cumbria**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Voluntary Action Cumbria**

**Year ended 31 March 2022**

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I report to the trustees on my examination of the financial statements of Voluntary Action Cumbria ('the charity') for the year ended 31 March 2022.

#### **RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## **Voluntary Action Cumbria**

**Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Voluntary Action Cumbria *(continued)***

**Year ended 31 March 2022**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Liddle, Chartered Accountant, for and on behalf of Saint & Co  
Independent Examiner

4 Mason Court  
Gillan Way  
Penrith 40 Business Park  
Penrith  
Cumbria  
CA11 9GR



**Voluntary Action Cumbria**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 31 March 2022**

		2022	2021
	Unrestricted funds	Restricted funds	Total funds
Note	£	£	£
<b>Income and endowments</b>			
Donations and legacies	5	590	170
Charitable activities	6	138,311	239,064
Investment income	7	1,758	1,745
Other income	8	2,410	22,021
<b>Total income</b>		143,069	263,000
<b>Expenditure</b>			
Expenditure on charitable activities	9,10	195,632	265,466
<b>Total expenditure</b>		195,632	265,466
<b>Net expenditure and net movement in funds</b>			
		(52,563)	(2,466)
<b>Reconciliation of funds</b>			
Total funds brought forward		266,855	269,321
<b>Total funds carried forward</b>		214,292	266,855

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 15 to 25 form part of these financial statements.

**Voluntary Action Cumbria**  
**Company Limited by Guarantee**  
**Statement of Financial Position**

**31 March 2022**

	Note	2022 £	£	2021 £
<b>FIXED ASSETS</b>				
Tangible fixed assets	14		5,852	10,501
<b>CURRENT ASSETS</b>				
Debtors	15	36,383		32,865
Cash at bank and in hand		271,285		289,707
		307,668		322,572
<b>CREDITORS: amounts falling due within one year</b>	16	99,228		66,218
<b>NET CURRENT ASSETS</b>			208,440	256,354
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			214,292	266,855
<b>NET ASSETS</b>			214,292	266,855
<b>FUNDS OF THE CHARITY</b>				
Unrestricted funds			214,292	266,855
<b>Total charity funds</b>	19		214,292	266,855

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

**The notes on pages 15 to 25 form part of these financial statements.**

**Voluntary Action Cumbria**

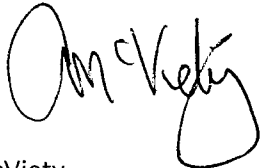
**Company Limited by Guarantee**

**Statement of Financial Position** *(continued)*

**31 March 2022**

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These financial statements were approved by the board of trustees and authorised for issue on 21/10/22, and are signed on behalf of the board by:



Mr A McViety  
Trustee

Company Registration Number 03957858

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The notes on pages 15 to 25 form part of these financial statements.

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**Voluntary Action Cumbria**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 March 2022**

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**1. GENERAL INFORMATION**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Offices O - Q, Skirsgill Business Park, Redhills, Penrith, Cumbria, CA11 0FA.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity meets the definition of a public benefit entity under FRS102.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.



**Voluntary Action Cumbria**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2022**

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**3. ACCOUNTING POLICIES** *(continued)*

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Significant judgements**

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

- None

**Key sources of estimation uncertainty**

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

- None

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account (other than those held for investment purposes).

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

# **Voluntary Action Cumbria**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2022**

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#### **3. ACCOUNTING POLICIES *(continued)***

##### **Fund accounting**

##### **Unrestricted funds**

Unrestricted funds are donations and other incoming resources received or generated for the objects of the charity without further specified purpose and are available as general funds. Service level agreements are regarded as unrestricted.

##### **Restricted funds**

Restricted funds are those that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- investment income is accounted for when received.
- income is deferred when either the donor specifies the grant must only be used in future periods of account or the funding relates to activities in a future accounting period.

# **Voluntary Action Cumbria**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2022**

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#### **3. ACCOUNTING POLICIES *(continued)***

##### **Resources expended**

Expenditure is recognised when a liability is incurred. They include attributable VAT which cannot be recovered.

Costs of generating funds are those costs incurred in attracting voluntary income.

Charitable activities include expenditure undertaken directly for the activities of the charity and include both the direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and are primarily associated with the constitutional and statutory requirements of the charity.

Support costs include central functions that have been allocated to activity cost categories. The method of apportionment is to split overheads in the same proportion as activities undertaken directly. Activity categories are adjusted within restricted funds if the allocation of support costs leads to a deficit on the individual activity category.

##### **Tangible assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings                      -     25% straight line

Fixtures and fittings costing less than £500 are not capitalised but written off to the income and expenditure account as incurred.

Donated computer equipment is depreciated fully in the year the equipment is donated.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Voluntary Action Cumbria

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 3. ACCOUNTING POLICIES *(continued)*

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and does not have share capital.

#### 5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>DONATIONS</b>				
Other donations	590	<b>590</b>	170	170

#### 6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Defra -ACRE	–	52,765	<b>52,765</b>
Other	138,311	–	<b>138,311</b>
	<b>138,311</b>	<b>52,765</b>	<b>191,076</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Defra -ACRE	–	51,069	51,069
Other	187,995	–	187,995
	<b>187,995</b>	<b>51,069</b>	<b>239,064</b>

# Voluntary Action Cumbria

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 7. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	<u>1,758</u>	<u>1,758</u>	<u>1,745</u>	<u>1,745</u>

#### 8. OTHER INCOME

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Other income	<u>2,410</u>	<u>2,410</u>	<u>22,021</u>	<u>22,021</u>

#### 9. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Defra - Acre	–	44,713	<b>44,713</b>
Other Grants	130,735	–	<b>130,735</b>
Support costs	<u>64,897</u>	<u>8,052</u>	<u><b>72,949</b></u>
	<u>195,632</u>	<u>52,765</u>	<u><b>248,397</b></u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Defra - Acre	–	42,526	42,526
Other Grants	145,548	–	145,548
Support costs	<u>68,849</u>	<u>8,543</u>	<u>77,392</u>
	<u>214,397</u>	<u>51,069</u>	<u>265,466</u>

# Voluntary Action Cumbria

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Defra - Acre	44,713	8,052	<b>52,765</b>	51,069
Other Grants	130,735	54,323	<b>185,058</b>	202,572
Governance costs	—	10,574	<b>10,574</b>	11,825
	<u>175,448</u>	<u>72,948</u>	<u><b>248,397</b></u>	<u>265,466</u>

#### 11. NET EXPENDITURE

Net expenditure is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u><b>4,649</b></u>	<u>4,814</u>

#### 12. STAFF COSTS

The average head count of employees during the year was 6 (2021: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of project staff	<b>3</b>	4
Number of administrative staff	<b>2</b>	1
Number of management staff	<b>1</b>	1
	<u><b>6</b></u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £52,661.

# Voluntary Action Cumbria

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 13. ANALYSIS OF SUPPORT COSTS

Support costs are allocated to the various charitable activities, by the use of timesheets for salaries and detailed cost allocations for other overheads.

##### ANALYSIS OF DIRECT AND SUPPORT COSTS

	Direct Costs	Support costs	Total 2022
		£	£
Staff costs	158,120	21,324	<b>179,444</b>
Premises	—	17,999	<b>17,999</b>
Office and general	—	8,262	<b>8,262</b>
Printing, postage and stationery	—	267	<b>267</b>
Membership	—	5,400	<b>5,400</b>
Computer support	—	9,319	<b>9,319</b>
Telephone	—	417	<b>417</b>
Other Office	-	--	-
Other Direct	17,328	-	<b>17,328</b>
Legal and Professional Fees	—	5,926	<b>5,926</b>
Travel and Subsistence	—	4,035	<b>4,035</b>
	<u>175,448</u>	<u>72,949</u>	<u><b>248,397</b></u>

	Direct Costs	Support costs	Total 2021
	£	£	£
Staff costs	171,423	22,240	193,664
Premises	-	15,854	15,585
Office and general	-	6,493	6,492
Printing, postage and stationery	-	1,059	1,059
Membership	-	5,544	5,544
Computer support	-	14,027	14,027
Telephone	-	685	685
Other office	-	-	-
Other Direct	16,651	-	-
Legal and Professional Fees	-	7,009	7,009
Travel and Subsistence	-	4,481	10,237
	<u>188,074</u>	<u>77,392</u>	<u>265,666</u>

#### 14. TRUSTEE REMUNERATION AND EXPENSES

No trustee received any remuneration or other benefits from employment with the charity or a related entity were received by the trustees. Expenses incurred in attending trustee meetings were reimbursed. Payments totalling £Nil were made during the year (2021 £Nil).

The company also paid for trustee indemnity insurance on behalf of the trustees.

# Voluntary Action Cumbria

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 15. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Total £
<b>Cost</b>		
At 1 April 2021 and 31 March 2022	38,346	38,346
<b>Depreciation</b>		
At 1 April 2021	27,845	27,845
Charge for the year	4,649	4,649
At 31 March 2022	32,494	32,494
<b>Carrying amount</b>		
At 31 March 2022	5,852	5,852
At 31 March 2021	10,501	10,501

#### 16. DEBTORS

	2022 £	2021 £
Trade debtors	33,230	23,854
Prepayments and accrued income	1,633	3,161
Other debtors	1,520	5,850
	36,383	32,865



# Voluntary Action Cumbria

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 17. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	(1,336)	5,220
Accruals and deferred income	77,988	28,150
Social security and other taxes	3,890	3,862
Pension control account	1,541	3,169
Other creditors	17,145	25,817
	<u>99,228</u>	<u>66,218</u>

#### 18. DEFERRED INCOME

	2022	2021
	£	£
At 1 April 2021	20,600	20,600
Amount released to income	—	(20,600)
Amount deferred in year	53,900	25,110
At 31 March 2022	<u>74,500</u>	<u>25,110</u>

#### 19. PENSIONS AND OTHER POST RETIREMENT BENEFITS

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £11,314 (2021: £11,402).

# Voluntary Action Cumbria

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 20. ANALYSIS OF CHARITABLE FUNDS

##### Unrestricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>266,855</u>	<u>143,069</u>	<u>(195,632)</u>	<u>214,292</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>269,321</u>	<u>211,931</u>	<u>(214,397)</u>	<u>266,855</u>

##### Restricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
ACRE	<u>–</u>	<u>52,765</u>	<u>(52,765)</u>	<u>–</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
ACRE	<u>–</u>	<u>51,069</u>	<u>(51,069)</u>	<u>–</u>

# Voluntary Action Cumbria

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	5,852	<b>5,852</b>
Current assets	307,668	<b>307,668</b>
Creditors less than 1 year	(99,228)	<b>(99,228)</b>
<b>Net assets</b>	<b>214,292</b>	<b>214,292</b>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	10,501	10,501
Current assets	330,072	330,072
Creditors less than 1 year	(66,218)	(66,218)
<b>Net assets</b>	<b>274,355</b>	<b>274,355</b>

#### 22. CONTINGENCIES

Voluntary Action Cumbria operates its Pension Scheme through The Pensions Trust. The scheme is a defined contribution scheme but there are guarantees that are linked to the scheme. The estimated amount of employer debt on withdrawal for Voluntary Action Cumbria as at 30 September 2021 has been calculated as £57,414 (30 September 2020 £86,971).

The debt could be triggered by the withdrawal of Voluntary Action Cumbria from the scheme which could be at the point of the last active member leaves the scheme, currently there is one active member in the pension scheme.

The Pensions Trust have carried out the actuarial valuation at 30 September 2020 and have decided that additional contributions will be required to be made by the company.

These payments have been charged to the statement of income and expenditure during the year as and when the payments were made to the Pensions Trust.

Following a review of the overall scheme liabilities by the Pensions Trust the amount of the deficit payment required for future periods will be £1901.95 per annum from the 1st of April 2020 this will not increase. A separate amount of £2,125 per annum will be due in relation to the scheme expenses which will start from 1 April 2022 and will increase by 3% per annum.

