

Charity registration number: 1080839

# Pink Ribbon Foundation

Annual Report and Financial Statements

for the Year Ended 30 September 2021

## **Pink Ribbon Foundation**

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## **Pink Ribbon Foundation**

### **Reference and Administrative Details**

<b>Trustees</b>	Angela Brignall
	Elizabeth MacBean
	Jonathan Prince
<b>Charity Registration Number</b>	1080839
<b>Principal Office</b>	Crofton House
	5 Morley Close
	Orpington
	Kent
	BR6 8JR
<b>Independent Examiner</b>	Field Sullivan Limited
	70 Royal Hill
	Greenwich
	SE10 8RF
<b>Bankers</b>	National Westminster Bank plc
	143 High Street
	Bromley
	Kent
	BR1 1JH
	CCLA
	Senator House
	85 Queen Victoria Street
	London
	EC4V 4ET

# **Pink Ribbon Foundation**

## **Trustees' Report**

### **Introduction**

The trustees present their annual report and accounts for the year ended 30 September 2021.

The board of trustees are pleased to see an increase in our income by £89,500. It has been a hard struggle to achieve this particularly against a backdrop of Coronavirus. In addition, the charity marketplace has changes in 2021 with many new charities and appeals for the specifics related to Coronavirus.

We would refer anyone to our statement of principles on our website, that we have stood by over many years. Overall, we are confident that the charity's assets are adequate to fulfill all its obligations.

### **Objectives and Activities of the Charity**

A summary of the objects of the charity as set out in its governing document.

The Charity is registered in the name of the Pink Ribbon Foundation. It is a grant making trust and its main mission is to fund projects and provide impartial financial support to breast cancer charities. Those charities have objectives to relieve the needs of people who are suffering from, or who have been affected by breast cancer by providing or assisting in the provision of information, care, emotional, practical and financial support to such people. It also aims to help to advance public education in the understanding of breast cancer. It will help where applicable with the early detection of breast cancer by providing grants to conduct research into the causes, detection, and treatment of breast cancer, and by the dissemination of the useful results of such research. It will also offer grants where applicable to charities looking after individuals at the end of their life as a result of breast cancer.

### **Achievement and Performance of the Charity**

The year from October 2020 to September 2021 has been a year of pleasing and somewhat growth with an income of £450,691 (2020: £361,182). We are realistic as stated above that the charity 'marketplace' is a tough one. Breast cancer is still very important and we receive great support both from individuals, groups and commercial organisations who are very aware of the work we do.

The Foundation was finally able to put on an event during breast cancer awareness month. This was our gala postponed to celebrate our 20th year. The event took place on Wednesday the 6th of October at the Proud Club on Victoria Embankment. There were over 100 paying guests and after costs the event raised over £12,000. Due to Coronavirus we couldn't hold any other fundraising events and as a result we have had to rely more on our social media, our sponsors and a new more commercially orientated website that came on-stream in September 2019. The website since its launch has been upgraded with sections such as ticket sales, auction items raffles and a new T shirt shop.

We are also pleased that via our social media campaign our main vehicle Instagram now has over 15,000 plus followers.

### **Public benefit that is provided by the charity**

The Charity makes grants to assist in the care of breast cancer patients, information too hard to reach individuals, and in addition research into the causes and treatments for cancer. Applications for funding are welcomed from all and each application is considered on its own merits. We consider our work to be for the public benefit and for the benefit of society at large. Although a small charity we are proud that we have been able to offer grants to the Breast Cancer community in 2021 to a value of £182,219 (2020: £202,649).

## **Pink Ribbon Foundation**

### **Trustees' Report**

Nationally, Breast Cancer continues its menace in the United Kingdom, day in and day out. Families, partners and individuals are daily left facing a different life. Everyone's endeavours in the field of Breast Cancer are beneficial, whether it be in diagnosis, prevention, treatment or support. The good news is that there is now well documented information to say that research, detection, treatment and after care is improving.

#### **Risk**

The trustees are very aware of the current economic situation and the risks to the income of charities, and the probability that in the coming year or two there will be more demand on their services. The trustees are very conscious of cost and have set themselves a target that costs to run the charity should not exceed, unless previously agreed, 25%. This year we have managed to keep them to under 20%. In addition, over the past few years it has been our policy to retain significant income to build a year or thereabouts average income in reserves. These are monitored and reviewed at each trustees meeting. It is also worth saying that these reserves or part of them may be utilised should the trustees feel required to do so, either by their decision to fund a specific probably larger project or should our annual income continue to suffer.

#### **Structure, Governance and Management**

Nature of the Governing Document and constitution of the charity. The charity is constituted by a Deed of Trust dated 18th May 2000, the objects of which are set out above.

#### **The methods adopted for the recruitment and appointment of new trustees**

New trustees are appointed in accordance with the requirements of the trust deed and with the active participation of the current trustees. After discussion, the trustees have agreed not to actively look to appoint further trustees unless the opportunity of the right person occurs.

#### **Financial Review**

Income came from various sources. The income is derived from the arrangement of Cause Related Marketing initiatives with various UK companies, individuals and groups undertaking fundraising events.

We have agreed to hold reserves at a minimum of £200,000, in order to ensure we can maintain a consistent grant making programmes from year to year. The foundation will continue to work hard to increase fundraising and minimise costs and our goal for our 2021/22 year is, if possible, to keep costs to our planned percentage of cost against income although the trustees are very aware of increasing costs beyond their control.

The financial statements are set out on pages 7 to 19. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Charities Act 2011. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £173,047 (2020: £83,509).

The total reserves at the year-end stand at £681,323 (2020: £431,946). Investments stand at £584,995 (2020: £258,665), the balance is held as cash and are not committed in any way.

## **Pink Ribbon Foundation**

### **Trustees' Report**

#### **Statement of Trustees' Responsibilities**

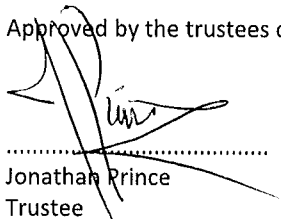
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 5 April 2022 and signed on its behalf by:



.....  
Jonathan Prince  
Trustee

## **Pink Ribbon Foundation**

### **Independent Examiner's Report to the trustees of Pink Ribbon Foundation**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the charity trustees of Pink Ribbon Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Pink Ribbon Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

Since Pink Ribbon Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

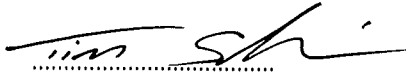
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Pink Ribbon Foundation as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Pink Ribbon Foundation**

**Independent Examiner's Report to the trustees of Pink Ribbon Foundation**



Tim Sullivan FCA  
Field Sullivan Limited  
70 Royal Hill  
Greenwich  
SE10 8RF

Date: 13/6/22



# Pink Ribbon Foundation

## Statement of Financial Activities for the Year Ended 30 September 2021

	Note	Unrestricted £	Total 2021 £	Unrestricted £	Total 2020 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	425,316	425,316	322,418	322,418
Other trading activities	4	25,360	25,360	38,240	38,240
Investment income	5	15	15	524	524
<b>Total income</b>		<b>450,691</b>	<b>450,691</b>	<b>361,182</b>	<b>361,182</b>
<b>Expenditure on:</b>					
Raising funds		(190)	(190)	-	-
Charitable activities	6	(277,454)	(277,454)	(277,673)	(277,673)
<b>Total expenditure</b>		<b>(277,644)</b>	<b>(277,644)</b>	<b>(277,673)</b>	<b>(277,673)</b>
<b>Net income</b>		<b>173,047</b>	<b>173,047</b>	<b>83,509</b>	<b>83,509</b>
<b>Other recognised gains and losses</b>					
Gains/losses on investment assets		76,330	76,330	16,755	16,755
<b>Net movement in funds</b>		<b>249,377</b>	<b>249,377</b>	<b>100,264</b>	<b>100,264</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		431,946	431,946	331,682	331,682
Total funds carried forward	16	681,323	681,323	431,946	431,946

All of the charity's activities derive from continuing operations during the above two periods.

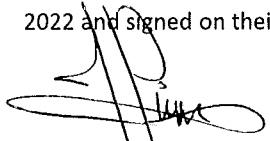
The notes on pages 9 to 19 form an integral part of these financial statements.  
Page 7

# Pink Ribbon Foundation

(Registration number: 1080839)  
Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	449	674
Investments	12	<u>584,995</u>	<u>258,665</u>
		<u>585,444</u>	<u>259,339</u>
<b>Current assets</b>			
Debtors	13	-	833
Cash at bank and in hand	14	<u>126,303</u>	<u>173,268</u>
		126,303	174,101
<b>Creditors: Amounts falling due within one year</b>	15	<u>(30,424)</u>	<u>(1,494)</u>
<b>Net current assets</b>		<u>95,879</u>	<u>172,607</u>
<b>Net assets</b>		<u>681,323</u>	<u>431,946</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>681,323</u>	<u>431,946</u>
<b>Total funds</b>	16	<u>681,323</u>	<u>431,946</u>

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 5 April 2022 and signed on their behalf by:

  
 .....  
 Jonathan Prince  
 Trustee

## **Pink Ribbon Foundation**

### **Notes to the Financial Statements for the Year Ended 30 September 2021**

#### **1 Charity status**

The charity is domiciled in England and Wales.

The address of its registered office is:

Crofton House  
5 Morley Close  
BR6 8JR

#### **2 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Pink Ribbon Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

## **Pink Ribbon Foundation**

### **Notes to the Financial Statements for the Year Ended 30 September 2021**

#### **Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

## **Pink Ribbon Foundation**

### **Notes to the Financial Statements for the Year Ended 30 September 2021**

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% straight line

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Pink Ribbon Foundation

### Notes to the Financial Statements for the Year Ended 30 September 2021

#### 3 Income from donations and legacies

	Unrestricted General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Corporate donations	247,529	247,529	225,332
Legacies	15,500	15,500	-
Trusts and foundations	23,727	23,727	-
Individual donations	138,560	138,560	97,086
	<u>425,316</u>	<u>425,316</u>	<u>322,418</u>

#### 4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2020 £
Trading income;			
T-shirt sale	1,717	1,717	-
Events income;			
Gala tickets	12,720	12,720	-
Sponsorship income	10,923	10,923	38,240
	<u>25,360</u>	<u>25,360</u>	<u>38,240</u>

#### 5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	15	15	524

## Pink Ribbon Foundation

### Notes to the Financial Statements for the Year Ended 30 September 2021

#### 6 Expenditure on charitable activities

	Total 2021 £	Total 2020 £
Grants to institutions	182,219	202,649
Freelance costs	34,478	-
Public relations, marketing and events	50,302	68,345
Commissions payable	6,091	-
Support costs	4,364	6,679
	<u>277,454</u>	<u>277,673</u>

#### 7 Analysis of support costs

##### Support costs

	Total 2021 £	Total 2020 £
Storage	138	248
Website	967	1,824
Computer software and maintenance	-	359
Printing, postage and stationery	1,002	65
Trade subscriptions	149	50
Sundries	71	256
Travel and subsistence	-	16
Independent examination	1,740	1,494
Bank charges	72	2,142
Depreciation of office equipment	225	225
	<u>4,364</u>	<u>6,679</u>

## Pink Ribbon Foundation

### Notes to the Financial Statements for the Year Ended 30 September 2021

#### 8 Grant-making

Name of Institution	Activity	2021 £	2020 £
Bosom Buddies		-	5,000
Cancer Active		5,000	5,000
Cavendish Cancer Care		3,500	3,000
Fishing for Life		500	500
Yeleni Therapy & Support		4,500	-
Lewis Manning Hospice		6,000	5,000
Primrose Centre		1,000	5,000
Pink Place		-	1,635
St Richards Hospice		5,000	-
Tenovus		5,000	-
Scannappeal		-	1,325
St John's Hospice		-	5,000
Bosom Pals		1,000	850
Brightte Trust		-	4,000
Cancer Campaign Suffolk		2,000	-
Cancer Support Centre		1,000	4,000
Cancer Research UK		-	2,500
Caring Hair		6,000	4,000
Cobalt		5,000	-
Harbour Cancer Support		-	3,000
Hope for Tomorrow		11,544	4,875
Little Lifts		6,000	5,000
Something To Look Forward To		1,000	5,000
Breast Mates		3,500	-
Coping With Cancer		5,000	-
Cancer Wise		5,000	-
Acheinu Cancer		-	3,000
Willow Foundation		4,350	3,000
SE Cancer Help Centre		4,800	4,000
Ayrshire Cancer Support		1,000	2,500
Cancer Care Lancashire		4,800	-
Blue Ribbon		-	1,925
Bracken Trust		-	3,255
Myton Hospices		5,257	4,507
Breast Cancer Haven		-	5,000
We Hear You		-	5,000
Cambridge Cancer Help		2,000	5,000



## Pink Ribbon Foundation

### Notes to the Financial Statements for the Year Ended 30 September 2021

Cancer Help Preston	-	2,000
Mulberry Centre	5,000	3,000
Coppafeel	-	5,000
Pauls Cancer Support Centre	-	2,000
Helen Rollason	-	3,279
Keeping Abreast	-	5,000
Team Verrico	-	2,500
Lady McAdden Trust	-	4,000
Live Well With Cancer	-	2,500
Breast Cancer UK	5,000	-
Prevent Breast Cancer	-	5,000
Make 2nds Count	5,000	5,000
Mummys Star	-	2,500
Sandwell African Woman	2,500	-
Neighbourhood Project	-	3,860
Bourne Water Dragons	3,400	-
Pretty N'Pink	-	5,000
Terrible Titties	2,500	-
Rainbow Valley	-	2,500
Penny Brohn	2,500	5,000
Richard Dimbleby	-	2,500
Hereditary Breast Cancer Helpline	1,000	-
Sara Lee Trust	-	2,000
Smart Citizens	3,500	2,500
Maggies at the Cancerkin Centre	-	4,400
St Giles Hospice	-	4,000
Axminster	2,500	-
St Lukes Hospice	-	4,000
Victoria's Promise	1,000	5,000
Wessex Cancer Trust	4,745	2,500
Weston Park Cancer	-	3,000
Wigs For Heroes	-	3,000
World Cancer Fund	-	4,960
Yorkshire Yoga	-	4,778
Headwrappers	2,600	-
Hello Beautiful	4,575	-
Hospice Care	5,500	-
Hoxton Help	3,000	-
Hull & East Charitable Trust	1,000	-
Hummingbird Centre	1,000	-
Ladies Fighting Breast Cancer	5,000	-

## Pink Ribbon Foundation

### Notes to the Financial Statements for the Year Ended 30 September 2021

Leeds Hospital	2,848	-
Lilac Cancer Support	3,000	-
National Hereditary Breast Cancer Helpline	5,000	-
New Hope Global	4,800	-
Nightingale Cancer Support Centre	1,000	-
Nipple Innovation	1,000	-
Romsey Cancer Support	3,500	-
	<u>182,219</u>	<u>202,649</u>

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 October 2020	<u>899</u>	<u>899</u>
At 30 September 2021	<u>899</u>	<u>899</u>
<b>Depreciation</b>		
At 1 October 2020	225	225
Charge for the year	<u>225</u>	<u>225</u>
At 30 September 2021	<u>450</u>	<u>450</u>
<b>Net book value</b>		
At 30 September 2021	<u>449</u>	<u>449</u>
At 30 September 2020	<u>674</u>	<u>674</u>

## Pink Ribbon Foundation

### Notes to the Financial Statements for the Year Ended 30 September 2021

#### 12 Fixed asset investments

	2021 £	2020 £
Other investments	<u>584,995</u>	<u>258,665</u>

#### Other investments

	Listed investments £	Total £
<b>Cost or Valuation</b>		
At 1 October 2020	258,665	258,665
Revaluation	76,330	76,330
Additions	<u>250,000</u>	<u>250,000</u>
At 30 September 2021	<u>584,995</u>	<u>584,995</u>
<b>Net book value</b>		
At 30 September 2021	<u>584,995</u>	<u>584,995</u>
At 30 September 2020	<u>258,665</u>	<u>258,665</u>

#### 13 Debtors

	2021 £	2020 £
Prepayments	<u>-</u>	<u>833</u>

#### 14 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>126,303</u>	<u>173,268</u>

#### 15 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>30,424</u>	<u>1,494</u>

# Pink Ribbon Foundation

## Notes to the Financial Statements for the Year Ended 30 September 2021

### 16 Funds

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 September 2021 £
<b>Unrestricted</b>					
<i>General</i>					
General Funds	<u>431,946</u>	<u>439,768</u>	<u>(266,721)</u>	<u>76,330</u>	<u>681,323</u>
	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 September 2020 £
<b>Unrestricted</b>					
<i>General</i>					
General Funds	<u>331,682</u>	<u>322,942</u>	<u>(239,433)</u>	<u>16,755</u>	<u>431,946</u>

## Pink Ribbon Foundation

### Notes to the Financial Statements for the Year Ended 30 September 2021

#### 17 Analysis of net assets between funds

##### 2021 net assets between funds

	Unrestricted funds General £	Total funds at 30 September 2021 £
Tangible fixed assets	449	449
Fixed asset investments	584,995	584,995
Current assets	126,303	126,303
Current liabilities	(30,424)	(30,424)
Total net assets	<u>681,323</u>	<u>681,323</u>

##### 2020 net assets between funds

	Unrestricted funds General £	Total funds at 30 September 2020 £
Tangible fixed assets	674	674
Fixed asset investments	258,665	258,665
Current assets	174,101	174,101
Current liabilities	(1,494)	(1,494)
Total net assets	<u>431,946</u>	<u>431,946</u>

These financial statements were authorised for issue by the trustees on 5 April 2022.

#### 18 Related party transactions

During the year the charity made the following related party transactions:

##### Social Impact Group

Payments totalling £12,547 (2020: £13,375) were made to Social Impact Group in respect of administrative work. Jonathan Prince, who is a Trustee of the charity, is also a director of Social Impact Group. At the balance sheet date the amount due to Social Impact Group was £3,000 (2020 - £Nil).

