

PINK RIBBON FOUNDATION

England & Wales · Charity number 1080839

Details

Status Registered

Legal form Other

Registered 2000-05-23

Register [View on the Charity Commission register](#)

Contact

Address 5 Morley Close
Orpington
BR6 8JR

Phone 01689858877

Email ENQUIRIES@PINKRIBBONFOUNDATION.ORG.UK

Website www.pinkribbonfoundation.org.uk

Activities

Objects: 1. TO RELIEVE THE NEEDS OF PEOPLE WHO ARE SUFFERING FROM, OR WHO HAVE BEEN AFFECTED BY, BREAST CANCER BY PROVIDING, OR ASSISTING IN THE PROVISION OF, INFORMATION, CARE, EMOTIONAL, PRACTICAL AND FINANCIAL SUPPORT TO SUCH PEOPLE; AND 2. TO ADVANCE PUBLIC EDUCATION IN THE UNDERSTANDING OF BREAST CANCER, ITS EARLY DETECTION AND ITS TREATMENT, IN PARTICULAR BUT NOT EXCLUSIVELY BY COMMISSIONING OR PROVIDING ASSISTANCE TO CONDUCT RESEARCH INTO THE CAUSES, DETECTION, AND TREATMENT OF BREAST CANCER, AND BY THE DISSEMINATION OF THE USEFUL RESULTS OF SUCH RESEARCH.

Activities: The Pink Ribbon Foundation is a grant making trust with a mission to offer grants to organisations working in the field of breast cancer. There are a large number of such charities in the UK each as deserving as the next. Many of the charities that we support are the smaller ones that operate on a shoestring.

Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£903,008	£784,491	£1,391,003	0
2024-09-30	£884,831	£553,754	£1,282,544	0
2023-09-30	£629,617	£509,418	£914,249	0
2022-09-30	£499,419	£386,430	-	-
2021-09-30	£450,691	£277,644	-	-

Trustees

Name	Role	Appointed
Jonathan Prince MBE	Chair	
ANGELA BRIGNALL		
Elizabeth MacBean		2021-05-21

PINK RIBBON FOUNDATION

England & Wales - Charity number 1080839

Accounts

Charity registration number: 1080839

Pink Ribbon Foundation

Annual Report and Financial Statements

for the Year Ended 30 September 2025

Field Sullivan Limited
9 Hare & Billet
Blackheath
SE3 0RB

Pink Ribbon Foundation

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6 to 7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Financial Statements	11 to 23

Pink Ribbon Foundation

Reference and Administrative Details

Chairman	Jonathan Prince
Trustees	Angela Brignall Elizabeth MacBean Jonathan Prince
Charity Registration Number	1080839
Principal Office	Crofton House 5 Morley Close Orpington Kent BR6 8JR
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Blackheath SE3 0RB
Bankers	National Westminster Bank plc 143 High Street Bromley Kent BR1 1JH CCLA Senator House 85 Queen Victoria Street London EC4V 4ET

Pink Ribbon Foundation

Trustees' Report

The trustees present their annual report and accounts for the year ended 30 September 2024.

The board of trustees are pleased to see an increase in our income by £54,423 (2024: £218,968) giving an income for the year ending the 30 September 2025 of £903,008 (2024: £848,585). With this increased income and the charities reserves we find ourselves as a grant giving charity in a stable financial situation.

We would refer anyone to our statement of principles on our website, that we have stood by over many years. Overall, we are confident that the charity's assets are now more than adequate to fulfil all its obligations.

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document.

The Charity is registered in the name of the Pink Ribbon Foundation. It is a grant making trust and its main mission is to fund projects and provide impartial financial support to breast cancer charities. Those charities have objectives to relieve the needs of people who are suffering from, or who have been affected by breast cancer by providing or assisting in the provision of information, care, emotional, practical and financial support to such people. It also aims to help to advance public education in the understanding of breast cancer. It will help where applicable with the early detection of breast cancer by providing grants to conduct research into the causes, detection, and treatment of breast cancer, and by the dissemination of the useful results of such research. It will also offer grants where applicable to charities looking after individuals at the end of their life as a result of breast cancer.

Achievement and Performance of the Charity

The year from October 2024 to September 2025 has been a challenging year of with growth hard to find. The UK marketplace in general is suffering from both the cost of living crisis as well as increased cost for all organisations. Whilst our corporate income rose by £19,144 our individual donations decreased by £18,778 which proves the continued generosity of both the public and companies. We are realistic as stated above that the charity 'marketplace' is a tough one. The 'growth' has been to the generous funding of the Sezane fashion retail organisation and its charitable arm DEMAIN.

Over the last few years, the incidence of breast cancer for women has very sadly reduced from eight in one to seven in one making the help we give to people with breast cancer vital and we can only thank all our supporters, fundraisers, volunteers and influencers who have supported the work we do.

We believe that the continuing development of our events and our social media presence has helped hugely towards keeping us relevant over the 2024/5 period.

All the Foundation's events were covered by sponsorship or ticket sales ensuring the maximum amount of money could be put into our grant funding.

On Friday the 23 May 2025 it was our 25th birthday and we were delighted with applications for our five £25,000 special grants. These were apart from our normal grant round. These special grants were given to fund five very different projects that our usual grant round would not be able to cover.

Pink Ribbon Foundation

Trustees' Report (continued)

Public benefit that is provided by the charity

The Charity makes grants to assist in the care of breast cancer patients, information too hard to reach individuals, and in addition research into the causes and treatments for cancer. Applications for funding are welcomed from all and each application is considered on its own merits. We consider our work to be for the public benefit and for the benefit of society at large. Although a small charity we are proud that we have been able to offer grants to the Breast Cancer community in 2025 to a value of £563,904 (2024: £416,298).

Nationally, Breast Cancer continues its menace in the United Kingdom, day in and day out. Families, partners and individuals are daily left facing a different life. Everyone's endeavours in the field of Breast Cancer are beneficial, whether it be in diagnosis, prevention, treatment or support. The good news is that there is now well documented information to say that research, detection, treatment and after care is improving.

Risk

The trustees are very aware of the current economic situation and the risks to the income of charities, and the probability that in the coming year or two there will be more demand on their services. The trustees are very conscious of cost and have set themselves a target that costs to run the charity should not exceed, unless previously agreed 25%. In addition, over the past few years it has been our policy to retain significant income to build a year or thereabouts average income in reserves. These are monitored and reviewed at each trustee's meeting. It is also worth saying that these reserves or part of them may be utilised should the trustees feel required to do so, either by their decision to fund a specific probably larger project or should our annual income continue to suffer.

Financial Review

Income came from various sources. The income is derived from the arrangement of Cause Related Marketing initiatives with various UK companies, individuals and groups undertaking fundraising events.

We have agreed to hold reserves at a minimum of £250,000, in order to ensure we can maintain a consistent grant making programmes from year to year. The foundation will continue to work hard to increase fundraising and minimise costs and our goal for our 2025/26 year is, if possible, to keep costs to our planned percentage of cost against income although the trustees are very aware of increasing costs beyond their control.

The financial statements are set out on pages 8 to 23. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Charities Act 2011.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £118,517 (2024: £294,831).

The total reserves at the year-end stand at £1,390,051 (2024: £1,282,544), of which £648,139 (2024: £658,197) where held as investments.

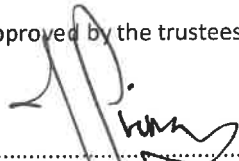
Structure, Governance and Management

Nature of the Governing Document and constitution of the charity. The charity is constituted by a Deed of Trust dated 18 May 2000, the objects of which are set out above.

Pink Ribbon Foundation

Trustees' Report (continued)

Approved by the trustees of the charity on 26 January 2026 and signed on its behalf by:



.....

Jonathan Prince
Chairman and trustee

Pink Ribbon Foundation

Independent Examiner's Report to the trustees of Pink Ribbon Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of Pink Ribbon Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Pink Ribbon Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since Pink Ribbon Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Pink Ribbon Foundation as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Pink Ribbon Foundation

Independent Examiner's Report to the trustees of Pink Ribbon Foundation (continued)



.....
Tim Sullivan FCA
Field Sullivan Limited
9 Hare & Billet
Blackheath
SE3 0RB

Date: 3/12/24.....

Pink Ribbon Foundation

Statement of Financial Activities for the Year Ended 30 September 2025

	Note	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Total 2024 £
Income and Endowments from:						
Donations and legacies	3	794,213	42,995	837,208	794,737	794,737
Other trading activities	4	38,223	-	38,223	36,246	36,246
Investment income	5	27,577	-	27,577	17,602	17,602
Total income		<u>860,013</u>	<u>42,995</u>	<u>903,008</u>	<u>848,585</u>	<u>848,585</u>
Expenditure on:						
Raising funds	6	(85,073)	-	(85,073)	(24,205)	(24,205)
Charitable activities	7	(656,423)	(42,995)	(699,418)	(529,549)	(529,549)
Total expenditure		<u>(741,496)</u>	<u>(42,995)</u>	<u>(784,491)</u>	<u>(553,754)</u>	<u>(553,754)</u>
Net income		118,517	-	118,517	294,831	294,831
Other recognised gains and losses						
Gains/losses on investment assets		(10,058)	-	(10,058)	73,464	73,464
Net movement in funds		108,459	-	108,459	368,295	368,295
Reconciliation of funds						
Total funds brought forward		<u>1,282,544</u>	-	<u>1,282,544</u>	914,249	914,249
Total funds carried forward	17	<u>1,391,003</u>	-	<u>1,391,003</u>	<u>1,282,544</u>	<u>1,282,544</u>

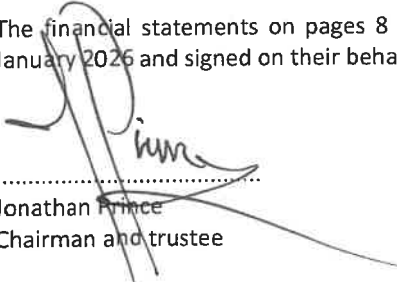
All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 23 form an integral part of these financial statements.

Pink Ribbon Foundation
(Registration number: 1080839)
Balance Sheet as at 30 September 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	952	-
Investments	14	<u>648,139</u>	<u>658,197</u>
		<u>649,091</u>	<u>658,197</u>
Current assets			
Debtors	15	78,267	72,204
Cash at bank and in hand		<u>720,639</u>	<u>595,559</u>
		798,906	667,763
Creditors: Amounts falling due within one year	16	<u>(56,994)</u>	<u>(43,416)</u>
Net current assets		<u>741,912</u>	<u>624,347</u>
Net assets		<u>1,391,003</u>	<u>1,282,544</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,391,003</u>	<u>1,282,544</u>
Total funds	17	<u>1,391,003</u>	<u>1,282,544</u>

The financial statements on pages 8 to 23 were approved by the trustees, and authorised for issue on 26 January 2026 and signed on their behalf by:



 Jonathan Prince
 Chairman and trustee

Pink Ribbon Foundation

Cash Flow Statement for the Year Ended 30 September 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income		108,459	368,295
Adjustments to cash flows from non-cash items			
Depreciation	6	317	-
Investment income	5	(27,577)	(17,602)
Revaluation of investments		<u>10,058</u>	<u>(73,464)</u>
		91,257	277,229
Working capital adjustments			
Increase in debtors	15	(6,063)	(46,237)
(Decrease)/increase in creditors	16	(13,869)	23,617
Increase in deferred income		<u>27,447</u>	<u>16,700</u>
Net cash flows from operating activities		<u>98,772</u>	<u>271,309</u>
Cash flows from investing activities			
Interest receivable and similar income	5	27,577	17,602
Purchase of tangible fixed assets	13	<u>(1,269)</u>	<u>-</u>
Net cash flows from investing activities		<u>26,308</u>	<u>17,602</u>
Net increase in cash and cash equivalents		125,080	288,911
Cash and cash equivalents at 1 October		<u>595,559</u>	<u>306,648</u>
Cash and cash equivalents at 30 September		<u><u>720,639</u></u>	<u><u>595,559</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2025

1 Charity status

The charity is domiciled in England and Wales.

The address of its registered office is:

Crofton House
5 Morley Close
BR6 8JR

These financial statements were authorised for issue by the trustees on 26 January 2026.

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Pink Ribbon Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted		Total	Total
	General	Restricted	2025	2024
	£	£	£	£
Donations and legacies;				
Donations from companies, trusts and similar proceeds	608,898	-	608,898	589,754
Individual donations	183,205	-	183,205	201,983
Gift Aid	2,110	-	2,110	-
Grants, including capital grants;				
Grants from other charities	-	42,995	42,995	3,000
	794,213	42,995	837,208	794,737

4 Income from other trading activities

	Unrestricted		Total	Total
	funds		funds	2024
	General		£	£
	£		£	£
Trading income;				
Merchandise sale		4,023	4,023	3,902
Events income;				
Raffle and auction		2,511	2,511	11,324
Ticket sales		16,700	16,700	1,850
Sponsorship income		14,989	14,989	19,170
		38,223	38,223	36,246

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	27,577	27,577	17,602

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total 2025 £	Total 2024 £
Fundraising events		85,073	85,073	24,205

7 Expenditure on charitable activities

	Note	Total 2025 £	Total 2024 £
Grants to institutions	12	563,904	416,298
Freelance costs		52,982	45,649
Public relations, marketing and events		61,750	50,037
Commissions payable		9,281	8,352
Charitable donations		1,015	-
Cost of trustee meetings		492	-
Allocated support costs		317	-
Support costs	9	9,677	9,213
		699,418	529,549

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

8 Related party transactions

During the year the charity made the following related party transactions:

Social Impact Group

Payments totalling £26,150 (2024: £22,381) were made to Social Impact Group in respect of administrative work. Jonathan Prince, who is a Trustee of the charity, is also a director of Social Impact Group. At the balance sheet date the amount due to Social Impact Group was £5,565 (2024 - £7,070).

Blue Ribbon Foundation

Payments totalling £406 (2024: £nil) were made to Blue Ribbon in respect of income received on their behalf. Jonathan Prince, Elizabeth MacBean and Angela Brignall, who are Trustees of the charity, are also Trustees of Blue Ribbon Foundation. At the balance sheet date the amount due to/from Blue Ribbon Foundation was £Nil (2024 - £Nil).

9 Analysis of support costs

Support costs

	Total 2025 £	Total 2024 £
Storage	517	287
Computer software and maintenance	233	1,026
Printing, postage and stationery	2,402	1,165
Trade subscriptions	257	205
Sundries	805	760
Travel and subsistence	2,254	2,439
Independent examination	2,832	2,700
Bank charges	377	631
	<u>9,677</u>	<u>9,213</u>

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Jonathan Prince

£Nil (2024: £1,100) of expenses were reimbursed to Jonathan Prince during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

12 Grant-making

Name of institution	2025 £	2024 £
Alliance of Women with Breast Cancer (CZ)	-	1,750
Almo Zois (GR)	-	1,712
Arosa V Portugal	1,700	-
Axminster & Lyme Cancer Support	4,800	3,000
Babons Cancer Support	5,400	-
Beis Brucha	4,000	-
Bickerton BustOut	1,650	-
Bosom Buddies	6,000	-
Bosom Pals MK	2,500	1,500
Bowden Springs Farm	6,000	-
Breast Friends CIC	6,000	6,000
Breast Friends Causeway Coast	-	2,000
Breast Friends Solihull	6,000	-
Brigitte Trust	-	4,000
Cancer Card	6,000	6,000
Cancer Care Lancaster	6,000	-
Cancer Connect	6,000	6,000
Cancer Focus	5,700	6,000
Cancer Help Preston	6,000	-
Cancer Support UK	6,000	5,950
Cancer Wise	6,000	-
Caring Hair	6,000	5,750
Chemo Gift Bags	5,000	-
Clan Cancer Support	3,000	-
Clatterbridge Cancer	5,800	-
Colbalt	7,500	15,000
Coping With Cancer	(1,103)	6,000
CoppaFeel	6,000	-
Dadesley Crafting	2,900	-
Katharine House Hospice	2,700	2,300
Donkey Ears	520	-
Europaia	5,000	-
Europe Donna (SVN)	-	1,720
Flat Friends	5,100	-
Force Cancer	5,100	-
From Me To You	6,000	-

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

Future Dreams	5,500	5,000
Lewis Manning Hospice Care	6,000	5,050
Live Well with Cancer	-	6,000
Look Good, Feel Better	6,000	9,000
Menopause & Cancer	13,000	5,845
Myton Hospice	5,000	-
Newcastle Rugby Foundation	5,000	-
Primrose Centre	25,000	7,025
Maggies	5,000	-
Meet Up UK	1,418	-
St Margaret's Hospice	-	5,740
Hello Beautiful	30,500	5,925
Mustafa Sharif	3,000	-
Prevent Breast Cancer	6,000	6,000
Preloved Reloved CIC	5,000	-
Knitted Knockers	4,000	-
Hair Reborn	8,000	6,000
Think Pink (Kosovo)	17,120	-
Penny Bohn	6,000	-
Weston Park Cancer Care	6,000	-
South Bucks Hospice	-	5,000
Macclesfield Cancer Care	-	6,000
Pink Ladies Argyll	9,300	-
Leanne Pero Foundation	5,500	4,000
Sue Young Cancer Support	5,000	-
Pauls Cancer Support Centre	-	(2,771)
The Revival Foundation for Education, Health and Culture (ROU)	-	1,710
Hope for Tomorrow	11,600	6,000
Little Lifts	7,500	6,590
Waklefield Hospice	6,000	-
SE Cancer Help Centre	5,600	5,000
Scannappeal	5,000	-
Star Throwers	-	6,000
Keeping Abreast	5,600	5,240
Make 2nds Count	6,000	6,000
Rising Voices Wessex	2,500	-
The Cancer Support Centre	6,000	6,000
Life Kitchen	-	7,500
The Cavendish Cancer Care	-	5,850
Blue Ribbon Foundation	406	-

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

One Wirral CIC	3,000	-
Richard Dimpleby	-	5,000
Sara Lee Trust	6,000	5,000
Victoria's Promise	6,000	-
Think Pink (BEL)	1,708	-
Think Pink (LUX)	-	1,712
Breast Cancer Malta	1,709	-
Hera Georgia	1,700	-
Touch of Sparkle	-	4,500
University Hospitals Birmingham Charity	-	4,500
Think Pink (Bosnia)	-	3,380
Team Verrico	6,000	6,000
We Hear You	-	6,000
Wessex Cancer Trust	4,000	-
Willow Foundation	5,700	5,450
The 3Rs Horse Rescue Charity	-	1,345
Worcestershire Breast Unit	6,000	-
Ayrshire Cancer Support	-	4,000
Something To Look Forward To	48,995	6,000
Yoga4All	6,000	-
The Bracken Trust	-	5,000
Alice House Hospice	-	6,000
Bringing Hope to People with Cancer	-	6,000
Cancer Active Recovery Support	-	5,654
Caring Friends for Cancer	-	3,300
National Hereditary BC Helpline	-	5,500
Fireflies Fitness CIC	-	5,750
House of Hope	31,000	6,000
Ladies Fighting Breast Cancer	-	4,500
Leeds Hospital Charity	-	5,670
The Lodge Holistic and Beauty Spa	-	4,360
Mummy's Star	-	5,000
Odyssey Project Ltd	-	4,000
The Outdoor Project	-	4,000
Relate Bradford and Leeds	-	6,000
Royal Free Charity	-	6,300
Sam's Diamonds Cancer Support	-	6,000
Shaftsbury Breast Cancer Awareness	-	4,000
Sheffield Mencap and Gateway	-	4,530
Smart Citizen Charitable Foundation	-	4,000

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

Solihull Action Through Advocacy	-	5,830
Together Reaching Higher	6,000	5,500
University of Sussex	-	5,960
Warrington and Halton Teaching Hospitals	-	5,000
Mortal and Strong	-	4,000
Acheinu Cancer	-	3,000
Breast Cancer Cyprus	-	1,711
Brin O Montenegro	-	8,500
Cancer Care Bulgaria	-	1,700
CLV Teneriffe	-	6,420
Europe Donna Albania	-	1,700
Odyseea France	-	1,711
Mellrak Hungary	-	1,700
Zapanijska Croatia	-	1,700
Photoline	-	3,029
Govan Hill Baths Trust	5,050	-
Hoxton Health	4,050	-
Hull & East Riding	21,500	-
Jo's Hope for All	4,000	-
Keech Hospice Care	3,000	-
Think Pink (Ukraine)	8,581	-
Think Pink (Serbia)	1,700	-
F Life Poland	1,700	-
RP Moldova	1,700	-
	563,904	416,298

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 October 2024	899	899
Additions	<u>1,269</u>	<u>1,269</u>
At 30 September 2025	<u>2,168</u>	<u>2,168</u>
Depreciation		
At 1 October 2024	899	899
Charge for the year	<u>317</u>	<u>317</u>
At 30 September 2025	<u>1,216</u>	<u>1,216</u>
Net book value		
At 30 September 2025	<u>952</u>	<u>952</u>
At 30 September 2024	<u>-</u>	<u>-</u>

14 Fixed asset investments

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 October 2024	658,197	658,197
Revaluation	<u>(10,058)</u>	<u>(10,058)</u>
At 30 September 2025	<u>648,139</u>	<u>648,139</u>
Net book value		
At 30 September 2025	<u>648,139</u>	<u>648,139</u>
At 30 September 2024	<u>658,197</u>	<u>658,197</u>

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

15 Debtors

	2025 £	2024 £
Prepayments	48,250	46,331
Accrued income	29,436	25,056
Other debtors	581	817
	78,267	72,204

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,000	14,375
Accruals	9,847	12,341
Deferred income	44,147	16,700
	56,994	43,416

17 Funds

	Balance at 1 October 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 September 2025 £
Unrestricted					
<i>General</i>					
General Funds	1,282,544	860,013	(741,179)	(10,058)	1,391,320
Restricted					
Caravan fund	-	42,995	(42,995)	-	-
Total funds	(1,282,544)	(903,008)	784,174	10,058	(1,391,320)
	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 September 2024 £
Unrestricted					
<i>General</i>					
General Funds	914,249	848,585	(553,754)	73,464	1,282,544

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

The specific purposes for which the funds are to be applied are as follows:

Caravan Fund - funds received through a private donation to support Something To Look Forward Too charity with the purchase of a caravan.

18 Analysis of net assets between funds

Current period net assets between funds

	Unrestricted funds General £	Total funds at 30 September 2025 £
Tangible fixed assets	952	952
Fixed asset investments	648,139	648,139
Current assets	798,906	798,906
Current liabilities	(56,994)	(56,994)
Total net assets	1,391,003	1,391,003

Previous period net assets between funds

	Unrestricted funds General £	Total funds at 30 September 2024 £
Fixed asset investments	658,197	658,197
Current assets	667,763	667,763
Current liabilities	(43,416)	(43,416)
Total net assets	1,282,544	1,282,544

PINK RIBBON FOUNDATION

England & Wales - Charity number 1080839

Accounts

Charity registration number: 1080839

Pink Ribbon Foundation

Annual Report and Financial Statements

for the Year Ended 30 September 2024

Field Sullivan Limited
9 Hare & Billet
Blackheath
SE3 ORB

Pink Ribbon Foundation

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6 to 7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Financial Statements	11 to 24

Pink Ribbon Foundation

Reference and Administrative Details

Chairman	Jonathan Prince
Trustees	Angela Brignall Elizabeth MacBean Jonathan Prince
Charity Registration Number	1080839
Principal Office	Crofton House 5 Morley Close Orpington Kent BR6 8JR
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Blackheath SE3 ORB
Bankers	National Westminster Bank plc 143 High Street Bromley Kent BR1 1JH CCLA Senator House 85 Queen Victoria Street London EC4V 4ET

Pink Ribbon Foundation

Trustees' Report

The trustees present their annual report and accounts for the year ended 30 September 2024.

The board of trustees are pleased to see an increase in our income by £218,968 giving an income for the year ending the 30 September 2024 of £848,585. With this increased income and the charities reserves we find ourselves as a grant giving charity in a stable financial situation.

We would refer anyone to our statement of principles on our website, that we have stood by over many years. Overall, we are confident that the charity's assets are now more than adequate to fulfil all its obligations.

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document.

The Charity is registered in the name of the Pink Ribbon Foundation. It is a grant making trust and its main mission is to fund projects and provide impartial financial support to breast cancer charities. Those charities have objectives to relieve the needs of people who are suffering from, or who have been affected by breast cancer by providing or assisting in the provision of information, care, emotional, practical and financial support to such people. It also aims to help to advance public education in the understanding of breast cancer. It will help where applicable with the early detection of breast cancer by providing grants to conduct research into the causes, detection, and treatment of breast cancer, and by the dissemination of the useful results of such research. It will also offer grants where applicable to charities looking after individuals at the end of their life as a result of breast cancer.

Achievement and Performance of the Charity

The year from October 2023 to September 2024 has been a year of pleasing growth. Whilst our corporate income rose by £286,419 our individual donations saw a small decrease of £2,000 which proves the continued generosity of the public. We are realistic as stated above that the charity 'marketplace' is a tough one but we are pleased that we appear to have 'bucked the trend'. Over the last few years the incidence of breast cancer for women has reduced from eight in one to seven in one making the help we give to people with breast cancer vital and we can only thank all our supporters, fundraisers, volunteers and influencers who have supported the work we do.

We believe that the continuing development of our events and our social media presence has helped hugely towards these improvements over the 2023/4 period.

All the Foundation's events were covered by sponsorship or ticket sales ensuring the maximum amount of money could be put into our grant funding.

On Friday the 23rd of May 2025 it is our 25th birthday and we are planning to do something special. This is that apart from our normal grant round we will offer five £25,000 special grants.

Public benefit that is provided by the charity

The Charity makes grants to assist in the care of breast cancer patients, information too hard to reach individuals, and in addition research into the causes and treatments for cancer. Applications for funding are welcomed from all and each application is considered on its own merits. We consider our work to be for the public benefit and for the benefit of society at large. Although a small charity we are proud that we have been able to offer grants to the Breast Cancer community in 2024 to a value of £416,298 compared to £261,388 in 2023.

Pink Ribbon Foundation

Trustees' Report (continued)

Nationally, Breast Cancer continues its menace in the United Kingdom, day in and day out. Families, partners and individuals are daily left facing a different life. Everyone's endeavours in the field of Breast Cancer are beneficial, whether it be in diagnosis, prevention, treatment or support. The good news is that there is now well documented information to say that research, detection, treatment and after care is improving.

Risk

The trustees are very aware of the current economic situation and the risks to the income of charities, and the probability that in the coming year or two there will be more demand on their services. The trustees are very conscious of cost and have set themselves a target that costs to run the charity should not exceed, unless previously agreed 25%. In addition, over the past few years it has been our policy to retain significant income to build a year or thereabouts average income in reserves. These are monitored and reviewed at each trustees meeting. It is also worth saying that these reserves or part of them may be utilised should the trustees feel required to do so, either by their decision to fund a specific probably larger project or should our annual income continue to suffer.

Financial Review

Income came from various sources. The income is derived from the arrangement of Cause Related Marketing initiatives with various UK companies, individuals and groups undertaking fundraising events.

We have agreed to hold reserves at a minimum of £250,000, in order to ensure we can maintain a consistent grant making programmes from year to year. The foundation will continue to work hard to increase fundraising and minimise costs and our goal for our 2024/25 year is, if possible, to keep costs to our planned percentage of cost against income although the trustees are very aware of increasing costs beyond their control.

The financial statements are set out on pages 8 to 24. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Charities Act 2011.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £294,831 (2023: £120,199).

The total reserves and cash at the year-end stand at £624,347 (2023: £329,516). Investments stand at £658,197 (2023: £584,733).

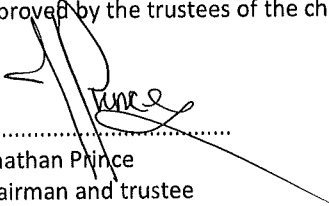
Structure, Governance and Management

Nature of the Governing Document and constitution of the charity. The charity is constituted by a Deed of Trust dated 18 May 2000, the objects of which are set out above.

Pink Ribbon Foundation

Trustees' Report (continued)

Approved by the trustees of the charity on 20 February 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Jonathan Prince', is written over a horizontal dotted line. The signature is stylized and cursive.

Jonathan Prince
Chairman and trustee

Pink Ribbon Foundation

Independent Examiner's Report to the trustees of Pink Ribbon Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of Pink Ribbon Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Pink Ribbon Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since Pink Ribbon Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Pink Ribbon Foundation as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Pink Ribbon Foundation

Independent Examiner's Report to the trustees of Pink Ribbon Foundation (continued)



.....
Tim Sullivan FCA
Field Sullivan Limited
9 Hare & Billet
Blackheath
SE3 ORB

Date: 24/2/25.....

Pink Ribbon Foundation

Statement of Financial Activities for the Year Ended 30 September 2024

	Note	Unrestricted £	Total 2024 £	Unrestricted £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	794,737	794,737	535,088	535,088
Other trading activities	4	36,246	36,246	82,730	82,730
Investment income	5	17,602	17,602	11,799	11,799
Total income		<u>848,585</u>	<u>848,585</u>	<u>629,617</u>	<u>629,617</u>
Expenditure on:					
Raising funds	6	(24,205)	(24,205)	(50,217)	(50,217)
Charitable activities	7	(529,549)	(529,549)	(459,201)	(459,201)
Total expenditure		<u>(553,754)</u>	<u>(553,754)</u>	<u>(509,418)</u>	<u>(509,418)</u>
Net income		294,831	294,831	120,199	120,199
Other recognised gains and losses					
Gains/losses on investment assets		73,464	73,464	24,263	24,263
Net movement in funds		368,295	368,295	144,462	144,462
Reconciliation of funds					
Total funds brought forward		914,249	914,249	769,787	769,787
Total funds carried forward	16	<u>1,282,544</u>	<u>1,282,544</u>	<u>914,249</u>	<u>914,249</u>

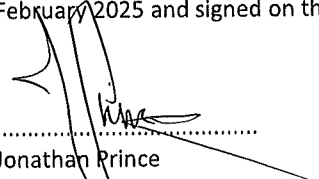
All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 24 form an integral part of these financial statements.
Page 8

Pink Ribbon Foundation
(Registration number: 1080839)
Balance Sheet as at 30 September 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	13	658,197	584,733
Current assets			
Debtors	14	72,204	25,967
Cash at bank and in hand		<u>595,559</u>	<u>306,648</u>
		667,763	332,615
Creditors: Amounts falling due within one year	15	<u>(43,416)</u>	<u>(3,099)</u>
Net current assets		<u>624,347</u>	<u>329,516</u>
Net assets		<u>1,282,544</u>	<u>914,249</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,282,544</u>	<u>914,249</u>
Total funds	16	<u>1,282,544</u>	<u>914,249</u>

The financial statements on pages 8 to 24 were approved by the trustees, and authorised for issue on 20 February 2025 and signed on their behalf by:



 Jonathan Prince
 Chairman and trustee

Pink Ribbon Foundation

Cash Flow Statement for the Year Ended 30 September 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		368,295	144,462
Adjustments to cash flows from non-cash items			
Depreciation	6	-	225
Investment income	5	(17,602)	(11,799)
Revaluation of investments		<u>(73,464)</u>	<u>(24,264)</u>
		277,229	108,624
Working capital adjustments			
Increase in debtors	14	(46,237)	(25,967)
Increase in creditors	15	23,617	194
Increase in deferred income		<u>16,700</u>	<u>-</u>
Net cash flows from operating activities		271,309	82,851
Cash flows from investing activities			
Interest receivable and similar income	5	<u>17,602</u>	<u>11,799</u>
Net increase in cash and cash equivalents		288,911	94,650
Cash and cash equivalents at 1 October		<u>306,648</u>	<u>211,998</u>
Cash and cash equivalents at 30 September		<u><u>595,559</u></u>	<u><u>306,648</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 11 to 24 form an integral part of these financial statements.

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2024

1 Charity status

The charity is domiciled in England and Wales.

The address of its registered office is:

Crofton House
5 Morley Close
BR6 8JR

These financial statements were authorised for issue by the trustees on 20 February 2025.

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Pink Ribbon Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

3 Income from donations and legacies

	Unrestricted General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	589,754	589,754	303,335
Individual donations	201,983	201,983	204,023
Legacies	-	-	27,730
Grants, including capital grants;			
Grants from other charities	3,000	3,000	-
	<u>794,737</u>	<u>794,737</u>	<u>535,088</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2023 £
Trading income;			
Merchandise sale	3,902	3,902	-
Events income;			
Raffle and auction	11,324	11,324	18,187
Ticket sales	1,850	1,850	12,653
Sponsorship income	19,170	19,170	51,890
	<u>36,246</u>	<u>36,246</u>	<u>82,730</u>

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	17,602	17,602	11,799
	<u>17,602</u>	<u>17,602</u>	<u>11,799</u>

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General	Total 2024	Total 2023
Note	£	£	£
Donations	-	-	660
Fundraising events	24,205	24,205	49,557
	<u>24,205</u>	<u>24,205</u>	<u>50,217</u>

7 Expenditure on charitable activities

	Note	Total 2024	Total 2023
		£	£
Grants to institutions	12	416,298	361,388
Freelance costs		45,649	40,470
Public relations, marketing and events		50,037	40,356
Commissions payable		8,352	7,040
Support costs	9	9,213	9,947
		<u>529,549</u>	<u>459,201</u>

8 Related party transactions

During the year the charity made the following related party transactions:

Social Impact Group

Payments totalling £30,441 (2023: £12,250) were made to Social Impact Group in respect of administrative work. Jonathan Prince, who is a Trustee of the charity, is also a director of Social Impact Group. At the balance sheet date the amount due to/from Social Impact Group was £Nil (2023 - £Nil).

Blue Ribbon Foundation

Payments totalling £nil (2023: £250) were made to Blue Ribbon in respect of income received on their behalf. Jonathan Prince, Elizabeth MacBean and Angela Brignall, who are Trustees of the charity, are also Trustees of Blue Ribbon Foundation. At the balance sheet date the amount due to/from Blue Ribbon Foundation was £Nil (2023 - £Nil).

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

9 Analysis of support costs

Support costs

	Total 2024 £	Total 2023 £
Storage	287	381
Computer software and maintenance	1,026	89
Printing, postage and stationery	1,165	1,358
Trade subscriptions	205	360
Sundries	760	992
Travel and subsistence	2,439	3,903
Independent examination	2,700	2,219
Bank charges	631	420
Depreciation of office equipment	-	225
	<u>9,213</u>	<u>9,947</u>

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Jonathan Prince

£1,100 (2023: £1,736) of expenses were reimbursed to Jonathan Prince during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

12 Grant-making

Name of institution	2024 £	2023 £
Alliance of Women with Breast Cancer (CZ)	1,750	500
Almo Zois (GR)	1,712	1,000
Axminster & Lyme Cancer Support	3,000	3,000
Beis Brucha	-	6,000
Bosom Pals MK	1,500	1,000
Breast Cancer Association (NL)	-	6,000
Breast Friends Causeway Coast	2,000	-
Pink Life Association (PT)	-	2,000
Cancer Campaign in Suffolk	-	4,000
Cancer Connect	6,000	5,000
Cancer Wise	-	5,000
Charlie's Cancer	-	5,000
Chemo Gift Bags	-	5,200
Colbalt	15,000	10,000
County League Against Cancer (HR)	-	1,000
Europe Donna (SVN)	1,720	500
Brigitte Trust	4,000	5,000
Grok Cancer	-	3,000
Primrose Centre	7,025	12,500
Harmony Therapy	-	6,000
Breast Cancer UK	-	(16,000)
Hoxton Health	-	4,540
Irvine & Troon Cancer Charity	-	2,500
Katharine House Hospice	2,300	2,335
Cancer Support UK	5,950	5,950
Caring Hair	5,750	5,945
Lewis Manning Hospice Care	5,050	5,647
Cancer Card	6,000	6,000
Live Well with Cancer	6,000	5,849
Look Good, Feel Better	9,000	6,000
M S Hershey	-	1,500
Cancer Care Lancashire	-	5,950
Cancer Support Scotland	-	6,000
Marie Keating Foundation (IRL)	-	3,000
Menopause & Cancer	5,845	5,495
Mulberry Centre	-	3,017

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

Myton Hospice	-	5,102
National Breast Cancer Foundation (AUS)	-	1,600
Olive Tree Cancer Support	-	4,500
OmeaLife Foundation (POL)	-	1,000
St Margaret's Hospice	5,740	-
Hello Beautiful	5,925	8,575
Pink Ribbon (AUST)	-	2,000
Prevent Breast Cancer	6,000	6,480
St Richard's Hospice	-	4,436
Langan Dragons	-	9,000
Future Dreams	5,000	6,608
The Danish Breast Cancer Society (DNK)	-	600
Hair Reborn	6,000	6,000
S.G Komen (ITA)	-	4,500
The Cancer Fund (SE)	-	500
Win Over Cancer Foundation (BG)	-	500
South Bucks Hospice	5,000	5,000
Macclesfield Cancer Care	6,000	-
St France's Hospice	-	2,000
Leanne Pero Foundation	4,000	-
Pauls Cancer Support Centre	(2,771)	4,000
St David's Hospice	-	1,800
The Revival Foundation for Education, Health and Culture (ROU)	1,710	500
Little Lifts	6,590	6,586
Hope for Tomorrow	6,000	5,000
Walk for Life (ESP)	-	9,000
SE Cancer Help Centre	5,000	4,800
Stable Lives	-	3,750
Star Throwers	6,000	6,000
Keeping Abreast	5,240	8,000
Talking About Loss	-	1,000
Make 2nds Count	6,000	6,000
Romsey Cancer Support Centre	-	4,000
The Cancer Support Centre	6,000	6,000
Life Kitchen	7,500	-
The Cavendish Cancer Care	5,850	5,513
The Christie Charity	-	5,000
Richard Dimbleby	5,000	-
Primrose Hospice	-	1,000

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

Coping With Cancer	6,000	3,000
Sara Lee Trust	5,000	-
Victoria's Promise	-	6,000
Think Pink (BEL)	-	8,000
Think Pink (LUX)	1,712	2,000
TLC - Talk, Listen, Change	-	3,200
Together Against Cancer	-	5,000
Touch of Sparkle	4,500	2,000
University Hospitals Birmingham Charity	4,500	4,500
Think Pink (Bosnia)	3,380	-
Team Verrico	6,000	6,000
We Hear You	6,000	7,500
Wessex Cancer Trust	-	5,040
Willow Foundation	5,450	5,000
World Cancer Research Fund	-	5,000
Something To Look Forward To	6,000	5,870
Zebra (DEU)	-	11,500
The 3Rs Horse Rescue Charity	1,345	-
Ayrshire Cancer Support	4,000	-
The Bracken Trust	5,000	-
Breast Friends CIC	6,000	-
Bringing Hope to People with Cancer	6,000	-
Cancer Active Recovery Support	5,654	-
Cancer Focus	6,000	-
Caring Friends for Cancer	3,300	-
Fireflies Fitness CIC	5,750	-
Alice House Hospice	6,000	-
National Hereditary BC Helpline	5,500	-
House of Hope	6,000	-
Ladies Fighting Breast Cancer	4,500	-
Leeds Hospital Charity	5,670	-
The Lodge Holistic and Beauty Spa	4,360	-
Mummy's Star	5,000	-
Odyssey Project Ltd	4,000	-
The Outdoor Project	4,000	-
Relate Bradford and Leeds	6,000	-
Royal Free Charity	6,300	-
Sam's Diamonds Cancer Support	6,000	-
Shaftsbury Breast Cancer Awareness	4,000	-
Sheffield Mencap and Gateway	4,530	-

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

Smart Citizen Charitable Foundation	4,000	-
Solihull Action Through Advocacy	5,830	-
Together Reaching Higher	5,500	-
University of Sussex	5,960	-
Warrington and Halton Teaching Hospitals	5,000	-
Mortal and Strong	4,000	-
Acheinu Cancer	3,000	-
Breast Cancer Cyprus	1,711	-
Brin O Montenegro	8,500	-
Cancer Care Bulgaria	1,700	-
CLV Teneriffe	6,420	-
Europe Donna Albania	1,700	-
Odyseea France	1,711	-
Mellrak Hungary	1,700	-
Photoline	3,029	-
Zapanijska Croatia	1,700	-
	<u>416,298</u>	<u>361,388</u>

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

13 Fixed asset investments

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 October 2023	584,733	584,733
Revaluation	73,464	73,464
At 30 September 2024	658,197	658,197
Net book value		
At 30 September 2024	658,197	658,197
At 30 September 2023	584,733	584,733

14 Debtors

	2024 £	2023 £
Prepayments	46,331	150
Accrued income	25,056	25,000
Other debtors	817	817
	72,204	25,967

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	14,375	-
Accruals	12,341	3,099
Deferred income	16,700	-
	<u>43,416</u>	<u>3,099</u>

16 Funds

	Balance at 1 October 2023	Incoming resources	Resources expended	Other recognised gains/(losses)	Balance at 30 September 2024
	£	£	£	£	£
Unrestricted					
<i>General</i>					
General Funds	<u>914,249</u>	<u>848,585</u>	<u>(553,754)</u>	<u>73,464</u>	<u>1,282,544</u>
	Balance at 1 October 2022	Incoming resources	Resources expended	Other recognised gains/(losses)	Balance at 30 September 2023
	£	£	£	£	£
Unrestricted					
<i>General</i>					
General Funds	<u>769,787</u>	<u>629,617</u>	<u>(509,418)</u>	<u>24,263</u>	<u>914,249</u>

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

17 Analysis of net assets between funds

2024 net assets between funds

	Unrestricted funds General £	Total funds at 30 September 2024 £
Fixed asset investments	658,197	658,197
Current assets	667,763	667,763
Current liabilities	<u>(43,416)</u>	<u>(43,416)</u>
Total net assets	<u>1,282,544</u>	<u>1,282,544</u>

2023 net assets between funds

	Unrestricted funds General £	Total funds at 30 September 2023 £
Fixed asset investments	584,733	584,733
Current assets	332,615	332,615
Current liabilities	<u>(3,099)</u>	<u>(3,099)</u>
Total net assets	<u>914,249</u>	<u>914,249</u>

PINK RIBBON FOUNDATION

England & Wales - Charity number 1080839

Accounts

Charity registration number: 1080839

Pink Ribbon Foundation

Annual Report and Financial Statements

for the Year Ended 30 September 2022

Pink Ribbon Foundation

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5 to 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 18

Pink Ribbon Foundation

Reference and Administrative Details

Trustees	Angela Brignall Elizabeth MacBean Jonathan Prince
Charity Registration Number	1080839
Principal Office	Crofton House 5 Morley Close Orpington Kent BR6 8JR
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Blackheath SE3 0RB
Bankers	National Westminster Bank plc 143 High Street Bromley Kent BR1 1JH CCLA Senator House 85 Queen Victoria Street London EC4V 4ET

Pink Ribbon Foundation

Trustees' Report

Introduction

The trustees present their annual report and accounts for the year ended 30 September 2022.

The board of trustees are pleased to see an increase in our income by £68,728 giving them an income for the year ending the 30 September 2022 of £519,419. The charity has continued to increase its income and as a result believes it is in a stable financial situation. In addition, the charity marketplace is ever developing with many new charities and appeals for the specifics related to recovery from Coronavirus and more recently the cost of living crisis.

We would refer anyone to our statement of principles on our website, that we have stood by over many years. Overall, we are confident that the charity's assets are adequate to fulfil all its obligations.

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document.

The Charity is registered in the name of the Pink Ribbon Foundation. It is a grant making trust and its main mission is to fund projects and provide impartial financial support to breast cancer charities. Those charities have objectives to relieve the needs of people who are suffering from, or who have been affected by breast cancer by providing or assisting in the provision of information, care, emotional, practical and financial support to such people. It also aims to help to advance public education in the understanding of breast cancer. It will help where applicable with the early detection of breast cancer by providing grants to conduct research into the causes, detection, and treatment of breast cancer, and by the dissemination of the useful results of such research. It will also offer grants where applicable to charities looking after individuals at the end of their life as a result of breast cancer.

Achievement and Performance of the Charity

The year from October 2020 to September 2022 has been a year of pleasing growth. Whilst our corporate income rose modestly by £17,702 our individual donations rose by £65,675 which proves the continued generosity of the public. We are realistic as stated above that the charity 'marketplace' is a tough one. Breast cancer is still very important and we receive great support both from individuals, groups and commercial organisations who are very aware of the work we do.

We believe that the continuing development of the website and our social media presence has helped hugely towards these improvements over the 2021 period.

The Foundation did continue to put on a small number of events although the gala on Wednesday the 6th of October raised over £12,000 and was fully paid for by donations from sponsors and ticket sales so no money given or raised for breast cancer was spent.

Public benefit that is provided by the charity

The Charity makes grants to assist in the care of breast cancer patients, information too hard to reach individuals, and in addition research into the causes and treatments for cancer. Applications for funding are welcomed from all and each application is considered on its own merits. We consider our work to be for the public benefit and for the benefit of society at large. Although a small charity we are proud that we have been able to offer grants to the Breast Cancer community in 2022 to a value of £307,082.

Pink Ribbon Foundation

Trustees' Report (continued)

Nationally, Breast Cancer continues its menace in the United Kingdom, day in and day out. Families, partners and individuals are daily left facing a different life. Everyone's endeavours in the field of Breast Cancer are beneficial, whether it be in diagnosis, prevention, treatment or support. The good news is that there is now well documented information to say that research, detection, treatment and after care is improving.

Risk

The trustees are very aware of the current economic situation and the risks to the income of charities, and the probability that in the coming year or two there will be more demand on their services. The trustees are very conscious of cost and have set themselves a target that costs to run the charity should not exceed, unless previously agreed 25%. This year we have managed to keep them to under 20%. In addition, over the past few years it has been our policy to retain significant income to build a year or thereabouts average income in reserves. These are monitored and reviewed at each trustees meeting. It is also worth saying that these reserves or part of them may be utilised should the trustees feel required to do so, either by their decision to fund a specific probably larger project or should our annual income continue to suffer.

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity. The charity is constituted by a Deed of Trust dated 18 May 2000, the objects of which are set out above.

The methods adopted for the recruitment and appointment of new trustees

New trustees are appointed in accordance with the requirements of the trust deed and with the active participation of the current trustees. After discussion, the trustees have agreed not to actively look to appoint further trustees unless the opportunity of the right person occurs.

Financial Review

Income came from various sources. The income is derived from the arrangement of Cause Related Marketing initiatives with various UK companies, individuals and groups undertaking fundraising events.

We have agreed to hold reserves at a minimum of £200,000, in order to ensure we can maintain a consistent grant making programmes from year to year. The foundation will continue to work hard to increase fundraising and minimise costs and our goal for our 2022/23 year is, if possible, to keep costs to our planned percentage of cost against income although the trustees are very aware of increasing costs beyond their control.

The financial statements are set out on pages 11 to 18. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and

Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £519,419 (2021: £450,691).

The total reserves and cash at the year-end stand at £209,093. (2021 £95,879). Investments stand at £560,694.

Pink Ribbon Foundation

Trustees' Report (continued)

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

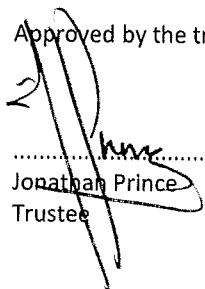
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 31 January 2023 and signed on its behalf by:


.....
Jonathan Prince
Trustee

Pink Ribbon Foundation

Independent Examiner's Report to the trustees of Pink Ribbon Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of Pink Ribbon Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Pink Ribbon Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since Pink Ribbon Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Pink Ribbon Foundation as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Pink Ribbon Foundation

Independent Examiner's Report to the trustees of Pink Ribbon Foundation (continued)

A handwritten signature in black ink, appearing to read 'Tim Sullivan', is written over a horizontal dotted line.

Tim Sullivan FCA
Field Sullivan Limited
9 Hare & Billet
Blackheath
SE3 0RB

31 January 2023

Pink Ribbon Foundation

Statement of Financial Activities for the Year Ended 30 September 2022

	Note	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Total 2021 £
Income and Endowments from:						
Donations and legacies	3	472,258	20,000	492,258	425,316	425,316
Other trading activities	4	26,516	-	26,516	25,360	25,360
Investment income	5	645	-	645	15	15
Total income		<u>499,419</u>	<u>20,000</u>	<u>519,419</u>	<u>450,691</u>	<u>450,691</u>
Expenditure on:						
Raising funds		(1,375)	-	(1,375)	(190)	(190)
Charitable activities	6	(385,055)	(20,000)	(405,055)	(277,454)	(277,454)
Total expenditure		<u>(386,430)</u>	<u>(20,000)</u>	<u>(406,430)</u>	<u>(277,644)</u>	<u>(277,644)</u>
Net income		112,989	-	112,989	173,047	173,047
Other recognised gains and losses						
Gains/losses on investment assets		(24,525)	-	(24,525)	76,330	76,330
Net movement in funds		88,464	-	88,464	249,377	249,377
Reconciliation of funds						
Total funds brought forward		<u>681,323</u>	-	<u>681,323</u>	<u>431,946</u>	<u>431,946</u>
Total funds carried forward	15	<u>769,787</u>	-	<u>769,787</u>	<u>681,323</u>	<u>681,323</u>

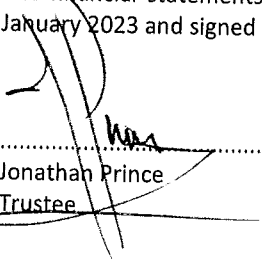
All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 18 form an integral part of these financial statements.
Page 7

Pink Ribbon Foundation
(Registration number: 1080839)
Balance Sheet as at 30 September 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	224	449
Investments	12	<u>560,470</u>	<u>584,995</u>
		<u>560,694</u>	<u>585,444</u>
Current assets			
Cash at bank and in hand	13	211,998	126,303
Creditors: Amounts falling due within one year	14	<u>(2,905)</u>	<u>(30,424)</u>
Net current assets		<u>209,093</u>	<u>95,879</u>
Net assets		<u>769,787</u>	<u>681,323</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>769,787</u>	<u>681,323</u>
Total funds	15	<u>769,787</u>	<u>681,323</u>

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 31 January 2023 and signed on their behalf by:



 Jonathan Prince
 Trustee

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2022

1 Charity status

The charity is domiciled in England and Wales.

The address of its registered office is:

Crofton House
5 Morley Close
BR6 8JR

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Pink Ribbon Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2022 (continued)

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2022 (continued)

Asset class	Depreciation method and rate
Office equipment	25% straight line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

3 Income from donations and legacies

	Unrestricted		Total 2022 £	Total 2021 £
	General £	Restricted £		
Donations and legacies;				
Corporate donations	265,231	-	265,231	247,529
Legacies	2,792	-	2,792	15,500
Trusts and Foundations	-	20,000	20,000	23,727
Individual donations	204,235	-	204,235	138,560
	472,258	20,000	492,258	425,316

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2021 £
	Trading income;		
T-shirt sale	400	400	1,717
Events income;			
Gala tickets	260	260	12,720
Sponsorship income	25,856	25,856	10,923
	26,516	26,516	25,360

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2022 (continued)

5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income; Interest receivable on bank deposits	645	645	15

6 Expenditure on charitable activities

	Total 2022 £	Total 2021 £
Grants to institutions	307,082	182,219
Freelance costs	38,239	34,478
Public relations, marketing and events	47,236	50,302
Commissions payable	8,811	6,091
Support costs	3,687	4,364
	<u>405,055</u>	<u>277,454</u>

7 Analysis of support costs

Support costs

	Total 2022 £	Total 2021 £
Storage	62	138
Website	-	967
Printing, postage and stationery	693	1,002
Trade subscriptions	149	149
Sundries	102	71
Travel and subsistence	374	-
Independent examination	1,912	1,740
Bank charges	170	72
Depreciation of office equipment	225	225
	<u>3,687</u>	<u>4,364</u>

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2022 (continued)

8 Grant-making

Name of Institution	2022 £	2021 £
Acheinu Cancer	3,500	-
Axminster	-	2,500
Ayrshire Cancer Support	-	1,000
Bosom Pals	1,000	1,000
Bourne Water Dragons	-	3,400
Breast Cancer Support	2,000	-
Breast Cancer UK	16,000	5,000
Breast Friends Nor	6,000	-
Breast Mates	3,300	3,500
Brightte Trust	5,000	-
Cambridge Cancer Help	-	2,000
Cancer Active	-	5,000
Cancer Campaign Suffolk	-	2,000
Cancer Card	6,000	-
Cancer Care Lancashire	6,000	4,800
Cancer Scotland	5,000	-
Cancer Support UK	5,000	-
Cancer Wise	-	5,000
Caring Hair	6,000	6,000
Cobalt	-	5,000
Coping With Cancer	4,500	5,000
Darkside Rising	4,000	-
Fishing for Life	-	500
Force Cancer	5,000	-
Future Dreams	4,800	-
Hair Reborn	6,000	-
Headwrappers	-	2,600
Hello Beautiful	5,000	4,575
Hereditary Breast Cancer Helpline	-	1,000
Hope for Tomorrow	5,000	11,544
Hospice Care	-	5,500
Hoxton Help	-	3,000
Hull & East Charitable Trust	-	1,000
Hummingbird Centre	-	1,000
Keeping Abreast	5,800	-
Kilkenny Cancer Centre	3,272	-
Ladies Fighting Breast Cancer	-	5,000

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2022 (continued)

Lady McAdden Trust	4,250	-
Langan Dragons	5,000	-
Leanne Pero Foundation	5,520	-
Leeds Hospital	-	2,848
Lewis Manning Hospice	-	6,000
Life Kitchen	6,000	-
Lilac Cancer Support	-	3,000
Little Lifts	6,568	6,000
Liverpool NHS	7,000	-
Macclesfield Cancer Care	5,500	-
MacMillan	5,250	-
Make 2nds Count	6,000	5,000
Mulberry Centre	-	5,000
Myton Hospices	-	5,257
National Hereditary Breast Cancer Helpline	-	5,000
New Hope Global	-	4,800
Nightingale Cancer Support Centre	-	1,000
Nipple Innovation	-	1,000
Pauls Cancer Support Centre	4,000	-
Penny Bohn	6,000	2,500
Primrose Centre	6,000	1,000
Primrose Hospice	2,500	-
Rennie Grove Hospice	4,000	-
Richard Dimbleby	5,000	-
Romsey Cancer Support	4,000	3,500
Sandwell African Woman	-	2,500
Sara Lee Trust	2,000	-
SE Cancer Help Centre	5,000	4,800
Smart Citizens	-	3,500
Something To Look Forward To	46,800	1,000
St Catherines Hospice	4,150	-
St Margarets Hospice	5,800	-
St Richards Hospice	4,112	5,000
Team Verrico	6,000	-
Tenovus	5,000	5,000
Terrible Titties	-	2,500
The Cancer Support Centre	4,000	1,000
The Cavendish Cancer Care	5,000	3,500
Think Pink	2,000	-
Together Against Cancer	5,000	-

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2022 (continued)

Victoria's Promise	5,700	1,000
Willow Foundation	5,000	4,350
We Hear You	5,000	-
Wessex Cancer Trust	-	4,745
Yeleni Therapy & Support	5,760	4,500
	307,082	182,219

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 October 2021	899	899
At 30 September 2022	899	899
Depreciation		
At 1 October 2021	450	450
Charge for the year	225	225
At 30 September 2022	675	675
Net book value		
At 30 September 2022	224	224
At 30 September 2021	449	449

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2022 (continued)

12 Fixed asset investments

	2022	2021
	£	£
Other investments	<u>560,470</u>	<u>584,995</u>

Other investments

	Listed Investments	Total
	£	£
Cost or Valuation		
At 1 October 2021	584,995	584,995
Revaluation	<u>(24,525)</u>	<u>(24,525)</u>
At 30 September 2022	<u>560,470</u>	<u>560,470</u>
Net book value		
At 30 September 2022	<u>560,470</u>	<u>560,470</u>
At 30 September 2021	<u>584,995</u>	<u>584,995</u>

13 Cash and cash equivalents

	2022	2021
	£	£
Cash at bank	<u>211,998</u>	<u>126,303</u>

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	<u>2,905</u>	<u>30,424</u>

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2022 (continued)

15 Funds

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 September 2022 £
Unrestricted					
<i>General</i>					
General Funds	681,323	473,563	(360,574)	(24,525)	769,787
Restricted					
Something To Look Forward To	-	20,000	(20,000)	-	-
Total funds	<u>(681,323)</u>	<u>(493,563)</u>	<u>380,574</u>	<u>24,525</u>	<u>(769,787)</u>
	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 September 2021 £
Unrestricted					
<i>General</i>					
General Funds	<u>431,946</u>	<u>439,768</u>	<u>(266,721)</u>	<u>76,330</u>	<u>681,323</u>

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2022 (continued)

16 Analysis of net assets between funds

2021 net assets between funds

	Unrestricted funds General £	Total funds at 30 September 2022 £
Tangible fixed assets	224	224
Fixed asset investments	560,470	560,470
Current assets	211,998	211,998
Current liabilities	(2,905)	(2,905)
Total net assets	<u>769,787</u>	<u>769,787</u>

2020 net assets between funds

	Unrestricted funds General £	Total funds at 30 September 2021 £
Tangible fixed assets	449	449
Fixed asset investments	584,995	584,995
Current assets	126,303	126,303
Current liabilities	(30,424)	(30,424)
Total net assets	<u>681,323</u>	<u>681,323</u>

These financial statements were authorised for issue by the trustees on 31 January 2023.

17 Related party transactions

During the year the charity made the following related party transactions:

Social Impact Group

Payments totalling £26,250 (2021: £12,547) were made to Social Impact Group in respect of administrative work. Jonathan Prince, who is a Trustee of the charity, is also a director of Social Impact Group. At the balance sheet date the amount due to/from Social Impact Group was £Nil (2021 - £Nil).

PINK RIBBON FOUNDATION

England & Wales - Charity number 1080839

Accounts

Charity registration number: 1080839

Pink Ribbon Foundation

Annual Report and Financial Statements

for the Year Ended 30 September 2021

Pink Ribbon Foundation

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5 to 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 19

Pink Ribbon Foundation

Reference and Administrative Details

Trustees	Angela Brignall Elizabeth MacBean Jonathan Prince
Charity Registration Number	1080839
Principal Office	Crofton House 5 Morley Close Orpington Kent BR6 8JR
Independent Examiner	Field Sullivan Limited 70 Royal Hill Greenwich SE10 8RF
Bankers	National Westminster Bank plc 143 High Street Bromley Kent BR1 1JH CCLA Senator House 85 Queen Victoria Street London EC4V 4ET

Pink Ribbon Foundation

Trustees' Report

Introduction

The trustees present their annual report and accounts for the year ended 30 September 2021.

The board of trustees are pleased to see an increase in our income by £89,500. It has been a hard struggle to achieve this particularly against a backdrop of Coronavirus. In addition, the charity marketplace has changes in 2021 with many new charities and appeals for the specifics related to Coronavirus.

We would refer anyone to our statement of principles on our website, that we have stood by over many years. Overall, we are confident that the charity's assets are adequate to fulfill all its obligations.

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document.

The Charity is registered in the name of the Pink Ribbon Foundation. It is a grant making trust and its main mission is to fund projects and provide impartial financial support to breast cancer charities. Those charities have objectives to relieve the needs of people who are suffering from, or who have been affected by breast cancer by providing or assisting in the provision of information, care, emotional, practical and financial support to such people. It also aims to help to advance public education in the understanding of breast cancer. It will help where applicable with the early detection of breast cancer by providing grants to conduct research into the causes, detection, and treatment of breast cancer, and by the dissemination of the useful results of such research. It will also offer grants where applicable to charities looking after individuals at the end of their life as a result of breast cancer.

Achievement and Performance of the Charity

The year from October 2020 to September 2021 has been a year of pleasing and somewhat growth with an income of £450,691 (2020: £361,182). We are realistic as stated above that the charity 'marketplace' is a tough one. Breast cancer is still very important and we receive great support both from individuals, groups and commercial organisations who are very aware of the work we do.

The Foundation was finally able to put on an event during breast cancer awareness month. This was our gala postponed to celebrate our 20th year. The event took place on Wednesday the 6th of October at the Proud Club on Victoria Embankment. There were over 100 paying guests and after costs the event raised over £12,000. Due to Coronavirus we couldn't hold any other fundraising events and as a result we have had to rely more on our social media, our sponsors and a new more commercially orientated website that came on-stream in September 2019. The website since its launch has been upgraded with sections such as ticket sales, auction items raffles and a new T shirt shop.

We are also pleased that via our social media campaign our main vehicle Instagram now has over 15,000 plus followers.

Public benefit that is provided by the charity

The Charity makes grants to assist in the care of breast cancer patients, information too hard to reach individuals, and in addition research into the causes and treatments for cancer. Applications for funding are welcomed from all and each application is considered on its own merits. We consider our work to be for the public benefit and for the benefit of society at large. Although a small charity we are proud that we have been able to offer grants to the Breast Cancer community in 2021 to a value of £182,219 (2020: £202,649).

Pink Ribbon Foundation

Trustees' Report

Nationally, Breast Cancer continues its menace in the United Kingdom, day in and day out. Families, partners and individuals are daily left facing a different life. Everyone's endeavours in the field of Breast Cancer are beneficial, whether it be in diagnosis, prevention, treatment or support. The good news is that there is now well documented information to say that research, detection, treatment and after care is improving.

Risk

The trustees are very aware of the current economic situation and the risks to the income of charities, and the probability that in the coming year or two there will be more demand on their services. The trustees are very conscious of cost and have set themselves a target that costs to run the charity should not exceed, unless previously agreed, 25%. This year we have managed to keep them to under 20%. In addition, over the past few years it has been our policy to retain significant income to build a year or thereabouts average income in reserves. These are monitored and reviewed at each trustees meeting. It is also worth saying that these reserves or part of them may be utilised should the trustees feel required to do so, either by their decision to fund a specific probably larger project or should our annual income continue to suffer.

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity. The charity is constituted by a Deed of Trust dated 18th May 2000, the objects of which are set out above.

The methods adopted for the recruitment and appointment of new trustees

New trustees are appointed in accordance with the requirements of the trust deed and with the active participation of the current trustees. After discussion, the trustees have agreed not to actively look to appoint further trustees unless the opportunity of the right person occurs.

Financial Review

Income came from various sources. The income is derived from the arrangement of Cause Related Marketing initiatives with various UK companies, individuals and groups undertaking fundraising events.

We have agreed to hold reserves at a minimum of £200,000, in order to ensure we can maintain a consistent grant making programmes from year to year. The foundation will continue to work hard to increase fundraising and minimise costs and our goal for our 2021/22 year is, if possible, to keep costs to our planned percentage of cost against income although the trustees are very aware of increasing costs beyond their control.

The financial statements are set out on pages 7 to 19. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Charities Act 2011. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £173,047 (2020: £83,509).

The total reserves at the year-end stand at £681,323 (2020: £431,946). Investments stand at £584,995 (2020: £258,665), the balance is held as cash and are not committed in any way.

Pink Ribbon Foundation

Trustees' Report

Statement of Trustees' Responsibilities

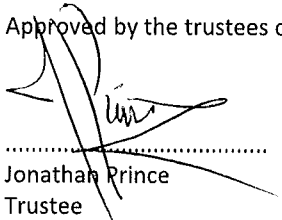
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 5 April 2022 and signed on its behalf by:



.....
Jonathan Prince
Trustee

Pink Ribbon Foundation

Independent Examiner's Report to the trustees of Pink Ribbon Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of Pink Ribbon Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Pink Ribbon Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since Pink Ribbon Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

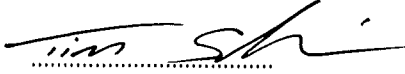
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Pink Ribbon Foundation as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Pink Ribbon Foundation

Independent Examiner's Report to the trustees of Pink Ribbon Foundation



.....
Tim Sullivan FCA
Field Sullivan Limited
70 Royal Hill
Greenwich
SE10 8RF

Date: 13/6/22.....

Pink Ribbon Foundation

Statement of Financial Activities for the Year Ended 30 September 2021

	Note	Unrestricted £	Total 2021 £	Unrestricted £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	425,316	425,316	322,418	322,418
Other trading activities	4	25,360	25,360	38,240	38,240
Investment income	5	15	15	524	524
Total income		<u>450,691</u>	<u>450,691</u>	<u>361,182</u>	<u>361,182</u>
Expenditure on:					
Raising funds		(190)	(190)	-	-
Charitable activities	6	<u>(277,454)</u>	<u>(277,454)</u>	<u>(277,673)</u>	<u>(277,673)</u>
Total expenditure		<u>(277,644)</u>	<u>(277,644)</u>	<u>(277,673)</u>	<u>(277,673)</u>
Net income		173,047	173,047	83,509	83,509
Other recognised gains and losses					
Gains/losses on investment assets		76,330	76,330	16,755	16,755
Net movement in funds		249,377	249,377	100,264	100,264
Reconciliation of funds					
Total funds brought forward		431,946	431,946	331,682	331,682
Total funds carried forward	16	<u>681,323</u>	<u>681,323</u>	<u>431,946</u>	<u>431,946</u>

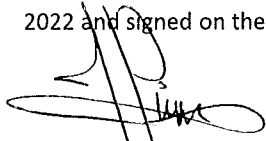
All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 19 form an integral part of these financial statements.
Page 7

Pink Ribbon Foundation
(Registration number: 1080839)
Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	449	674
Investments	12	<u>584,995</u>	<u>258,665</u>
		<u>585,444</u>	<u>259,339</u>
Current assets			
Debtors	13	-	833
Cash at bank and in hand	14	<u>126,303</u>	<u>173,268</u>
		126,303	174,101
Creditors: Amounts falling due within one year	15	<u>(30,424)</u>	<u>(1,494)</u>
Net current assets		<u>95,879</u>	<u>172,607</u>
Net assets		<u>681,323</u>	<u>431,946</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>681,323</u>	<u>431,946</u>
Total funds	16	<u>681,323</u>	<u>431,946</u>

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 5 April 2022 and signed on their behalf by:


.....
Jonathan Prince
Trustee

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2021

1 Charity status

The charity is domiciled in England and Wales.

The address of its registered office is:

Crofton House
5 Morley Close
BR6 8JR

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Pink Ribbon Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2021

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2021

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2021

3 Income from donations and legacies

	Unrestricted General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Corporate donations	247,529	247,529	225,332
Legacies	15,500	15,500	-
Trusts and foundations	23,727	23,727	-
Individual donations	138,560	138,560	97,086
	<u>425,316</u>	<u>425,316</u>	<u>322,418</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2020 £
Trading income;			
T-shirt sale	1,717	1,717	-
Events income;			
Gala tickets	12,720	12,720	-
Sponsorship income	10,923	10,923	38,240
	<u>25,360</u>	<u>25,360</u>	<u>38,240</u>

5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	15	15	524
	<u>15</u>	<u>15</u>	<u>524</u>

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2021

6 Expenditure on charitable activities

	Total 2021 £	Total 2020 £
Grants to institutions	182,219	202,649
Freelance costs	34,478	-
Public relations, marketing and events	50,302	68,345
Commissions payable	6,091	-
Support costs	4,364	6,679
	277,454	277,673

7 Analysis of support costs

Support costs

	Total 2021 £	Total 2020 £
Storage	138	248
Website	967	1,824
Computer software and maintenance	-	359
Printing, postage and stationery	1,002	65
Trade subscriptions	149	50
Sundries	71	256
Travel and subsistence	-	16
Independent examination	1,740	1,494
Bank charges	72	2,142
Depreciation of office equipment	225	225
	4,364	6,679

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2021

8 Grant-making

Name of Institution	Activity	2021 £	2020 £
Bosom Buddies		-	5,000
Cancer Active		5,000	5,000
Cavendish Cancer Care		3,500	3,000
Fishing for Life		500	500
Yeleni Therapy & Support		4,500	-
Lewis Manning Hospice		6,000	5,000
Primrose Centre		1,000	5,000
Pink Place		-	1,635
St Richards Hospice		5,000	-
Tenovus		5,000	-
Scannappeal		-	1,325
St John's Hospice		-	5,000
Bosom Pals		1,000	850
Brightte Trust		-	4,000
Cancer Campaign Suffolk		2,000	-
Cancer Support Centre		1,000	4,000
Cancer Research UK		-	2,500
Caring Hair		6,000	4,000
Cobalt		5,000	-
Harbour Cancer Support		-	3,000
Hope for Tomorrow		11,544	4,875
Little Lifts		6,000	5,000
Something To Look Forward To		1,000	5,000
Breast Mates		3,500	-
Coping With Cancer		5,000	-
Cancer Wise		5,000	-
Acheinu Cancer		-	3,000
Willow Foundation		4,350	3,000
SE Cancer Help Centre		4,800	4,000
Ayrshire Cancer Support		1,000	2,500
Cancer Care Lancashire		4,800	-
Blue Ribbon		-	1,925
Bracken Trust		-	3,255
Myton Hospices		5,257	4,507
Breast Cancer Haven		-	5,000
We Hear You		-	5,000
Cambridge Cancer Help		2,000	5,000

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2021

Cancer Help Preston	-	2,000
Mulberry Centre	5,000	3,000
Coppafeel	-	5,000
Pauls Cancer Support Centre	-	2,000
Helen Rollason	-	3,279
Keeping Abreast	-	5,000
Team Verrico	-	2,500
Lady McAdden Trust	-	4,000
Live Well With Cancer	-	2,500
Breast Cancer UK	5,000	-
Prevent Breast Cancer	-	5,000
Make 2nds Count	5,000	5,000
Mummys Star	-	2,500
Sandwell African Woman	2,500	-
Neighbourhood Project	-	3,860
Bourne Water Dragons	3,400	-
Pretty N'Pink	-	5,000
Terrible Titties	2,500	-
Rainbow Valley	-	2,500
Penny Brohn	2,500	5,000
Richard Dimbleby	-	2,500
Hereditary Breast Cancer Helpline	1,000	-
Sara Lee Trust	-	2,000
Smart Citizens	3,500	2,500
Maggies at the Cancerkin Centre	-	4,400
St Giles Hospice	-	4,000
Axminster	2,500	-
St Lukes Hospice	-	4,000
Victoria's Promise	1,000	5,000
Wessex Cancer Trust	4,745	2,500
Weston Park Cancer	-	3,000
Wigs For Heroes	-	3,000
World Cancer Fund	-	4,960
Yorkshire Yoga	-	4,778
Headwrappers	2,600	-
Hello Beautiful	4,575	-
Hospice Care	5,500	-
Hoxton Help	3,000	-
Hull & East Charitable Trust	1,000	-
Hummingbird Centre	1,000	-
Ladies Fighting Breast Cancer	5,000	-

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2021

Leeds Hospital	2,848	-
Lilac Cancer Support	3,000	-
National Hereditary Breast Cancer Helpline	5,000	-
New Hope Global	4,800	-
Nightingale Cancer Support Centre	1,000	-
Nipple Innovation	1,000	-
Romsey Cancer Support	3,500	-
	<u>182,219</u>	<u>202,649</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 October 2020	899	899
At 30 September 2021	899	899
Depreciation		
At 1 October 2020	225	225
Charge for the year	225	225
At 30 September 2021	450	450
Net book value		
At 30 September 2021	449	449
At 30 September 2020	674	674

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2021

12 Fixed asset investments

	2021 £	2020 £
Other investments	<u>584,995</u>	<u>258,665</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 October 2020	258,665	258,665
Revaluation	76,330	76,330
Additions	<u>250,000</u>	<u>250,000</u>
At 30 September 2021	<u>584,995</u>	<u>584,995</u>
Net book value		
At 30 September 2021	<u>584,995</u>	<u>584,995</u>
At 30 September 2020	<u>258,665</u>	<u>258,665</u>

13 Debtors

	2021 £	2020 £
Prepayments	<u>-</u>	<u>833</u>

14 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>126,303</u>	<u>173,268</u>

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>30,424</u>	<u>1,494</u>

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2021

16 Funds

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 September 2021 £
Unrestricted					
<i>General</i>					
General Funds	<u>431,946</u>	<u>439,768</u>	<u>(266,721)</u>	<u>76,330</u>	<u>681,323</u>
	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 September 2020 £
Unrestricted					
<i>General</i>					
General Funds	<u>331,682</u>	<u>322,942</u>	<u>(239,433)</u>	<u>16,755</u>	<u>431,946</u>

Pink Ribbon Foundation

Notes to the Financial Statements for the Year Ended 30 September 2021

17 Analysis of net assets between funds

2021 net assets between funds

	Unrestricted funds General £	Total funds at 30 September 2021 £
Tangible fixed assets	449	449
Fixed asset investments	584,995	584,995
Current assets	126,303	126,303
Current liabilities	(30,424)	(30,424)
Total net assets	<u>681,323</u>	<u>681,323</u>

2020 net assets between funds

	Unrestricted funds General £	Total funds at 30 September 2020 £
Tangible fixed assets	674	674
Fixed asset investments	258,665	258,665
Current assets	174,101	174,101
Current liabilities	(1,494)	(1,494)
Total net assets	<u>431,946</u>	<u>431,946</u>

These financial statements were authorised for issue by the trustees on 5 April 2022.

18 Related party transactions

During the year the charity made the following related party transactions:

Social Impact Group

Payments totalling £12,547 (2020: £13,375) were made to Social Impact Group in respect of administrative work. Jonathan Prince, who is a Trustee of the charity, is also a director of Social Impact Group. At the balance sheet date the amount due to Social Impact Group was £3,000 (2020 - £Nil).

