

COMPANY REGISTRATION NUMBER
3873450

**IJAD (A COMPANY LIMITED BY GUARANTEE
AND NOT HAVING SHARE CAPITAL)**

UNAUDITED FINANCIAL STATEMENTS

8 MAY 2023

Charity Number 1080776

**IJAD (A COMPANY LIMITED BY GUARANTEE AND NOT
HAVING SHARE CAPITAL)**

FINANCIAL STATEMENTS

YEAR ENDED 8 MAY 2023

CONTENTS	PAGE
Members of the Board and Advisers	1
Trustees Annual Report	2
Independent examiner's report to the members	5
Statement of financial activities (incorporating the income and expenditure account)	7
Balance sheet	8
Notes to the financial statements	9
The following pages do not form part of the financial statements	
Detailed statement of financial activities	13

IJAD (A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

MEMBERS OF THE BOARD AND ADVISERS

Registered charity name	Ijad (A company limited by guarantee and not having share capital)
Charity number	1080776
Company registration number	3873450
Principal offices	42 Friars Way, London, W3 6QH 29 Goldswong Terrace, Nottingham, NG3 4HB
Registered office	29 Goldswong Terrace Nottingham NG3 4HB
Trustees	Leila Mroueh Creeber Leila Neeman Laurent Claire Medcalf Denise Bissell - Chair Zerritha Brown Mahmoud Naim Abu-Wardeh Ms Joumana Mourad Antonio Baccari Tim Zundel
Person with significant influence	Ms Joumana Mourad
Independent examiner	Bharat Kotak Alexanders UK Ltd Chartered Certified Accountants The Corner House 170 Albury Drive Hatch End, Pinner Middlesex HA5 3RG
Bankers	HSBC 122 Finchley Road Hampstead London NW3 5JD

IJAD (A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

TRUSTEES ANNUAL REPORT*(continued)*

YEAR ENDED 8 MAY 2023

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 8 May 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period are as shown below. All of the trustees except Leila Neeman Laurent, Mahmoud Naim Abu-Wardeh and Ms Joumana Mourad are also directors of the company for the purposes of company law.

Leila Mroueh Creeber
Leila Neeman Laurent
Claire Medcalf
Denise Bissell – Chair
Zerritha Brown
Mahmoud Naim Abu-Wardeh
Ms Joumana Mourad
Antonio Baccari
Tim Zundel

Ms Joumana Mourad, who is not a director, has significant influence and control over the company, Ijad.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association.

Governing Body

The names of trustees, directors, secretary and principle addressees are listed on page one. The board of trustees is authorised to appoint a new trustee to fill vacancies arising through resignation or death of an existing trustee.

Organisational management

The directors, who are also the trustees, meet informally on an informal basis to make decisions and monitor the work of the charity.

Recruitment and appointment of new trustees

All of the directors are also trustees of the charity.

Risk Assessment

The trustees have considered the risks to which the charity is exposed and have put systems and procedures in place to manage the risks identified.

IJAD (A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 8 MAY 2023

OBJECTIVES AND ACTIVITIES

The company's principal activity and primary charitable object during the period was to continue to advance education for the public benefit by the promotion of the arts, in particular, but not exclusively the art of dance.

PUBLIC BENEFIT

The Trustees have carefully considered the public benefit requirements and their duty to ensure that they are compliant with them. They feel that the activities described above under Objectives and Activities more than adequately satisfy the public benefit requirement.

FINANCIAL REVIEW

Performance Review

The statement of financial activities gives full details of the financial performance of the charity.

Reserves

The charity does not incur substantial fixed costs and the trustees therefore consider that the current level of reserves is adequate to cover future events and to support its charitable objectives.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

IJAD (A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

TRUSTEES ANNUAL REPORT_(continued)

YEAR ENDED 8 MAY 2023

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Bharat Kotak of Alexanders UK Ltd, Chartered Certified Accountants, has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
29 Goldswong Terrace
Nottingham
NG3 4HB

Signed on behalf of the trustees

Denise Bissell
Trustee

2nd February 2024

IJAD (A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF IJAD (A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

YEAR ENDED 8 MAY 2023

I report on the accounts of the charity for the year ended 8 May 2023 set out on pages 7 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who, except Leila Neeman Laurent, Mahmoud Naim Abu-Wardeh and Ms Joumana Mourad are also the directors of Ijad (a Company Limited by Guarantee and Not Having Share Capital) for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006); and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**IJAD (A COMPANY LIMITED BY GUARANTEE AND NOT
HAVING SHARE CAPITAL)**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF IJAD
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE
CAPITAL) *(continued)***

YEAR ENDED 8 MAY 2023

Bharat Kotak
Independent examiner

Alexanders UK Ltd
Chartered Certified Accountants
The Corner House
170 Albury Drive
Hatch End, Pinner
Middlesex
HA5 3RG

February 2024

Ijad (A company limited by guarantee and not having share capital)
Statement of financial activities
(incorporating the income and expenditure account)
for the year ended 8 May 2023

	Notes	2023 £	2022 £
Incoming resources from generating funds:			
Voluntary income	2	43,097	7,500
Investment income	3	142	3
Incoming resources from charitable activities	4	12,795	17,070
TOTAL INCOMING RESOURCES		56,034	24,573
RESOURCES EXPENDED			
Charitable activities	5/6	(53,549)	(32,358)
TOTAL RESOURCES EXPENDED		(53,549)	(32,358)
NET INCOMING REOURCES FOR THE YEAR / NET (DEFICIT) / INCOME FOR THE YEAR		2,485	(7,785)
RECONCILIATION OF FUNDS			
Total funds brought forward		14,350	22,135
TOTAL FUNDS CARRIED FORWARD		16,835	14,350

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Ijad (A company limited by guarantee and not having share capital)
Balance Sheet
as at 8 May 2023

	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		22,466	19,980
Creditors: amounts falling due within one year	10	(5,631)	(5,630)
Net current assets		16,835	14,350
Net assets		16,835	14,350
Funds			
Unrestricted income funds	11	16,835	14,350
Total Funds		16,835	14,350

The directors and trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors and trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the members of the committee and are signed on their behalf by:

Denise Bissell
Director
Approved by the board on 2 February 2024

Ijad (A company limited by guarantee and not having share capital)
Notes to the Accounts
for the year ended 8 May 2023

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard), the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005), the Charities Act 2011 and the Companies Act 2006.

Incoming resources

Income represents funds raised to achieve the company's principal charitable object of the advancement of education for the public benefit by the promotion of the arts, in particular, but not exclusively to the art of dance.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within its objectives. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Grants and awards receivable			
Grants and awards receivable	43,097	43,097	7,500

3 INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Bank interest receivable	142	142	3

4 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
Workshops & public funding	10,380	10,380	16,689
	10,380	10,380	16,689

Ijad (A company limited by guarantee and not having share capital)
Notes to the Accounts
for the year ended 8 May 2023

5 COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
Charitable expenditure	48,082	48,082	29,692
Administrative costs	5,467	5,467	2,666
	<u>53,549</u>	<u>53,549</u>	<u>32,358</u>

6 COSTS OF CHARITABLE ACTIVITIES BY ACTIVITIES TYPE

	Activities undertaken directly £	Administrative Costs £	Total Funds 2023 £	Total Funds 2022 £
Charitable expenditure	<u>48,082</u>	<u>5,467</u>	<u>53,549</u>	<u>32,358</u>

7 STAFF COSTS & EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

8 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year nor for the previous year.

Trustees' expenses

There were no trustees expenses paid for the year nor for the previous year.

9 TAXATION

The company is exempt from corporation tax.

10 CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Other creditors and accruals	<u>5,631</u>	<u>5,630</u>

11 UNRESTRICTED INCOME FUNDS

	Balance at 09/05/2022	Net surplus / (deficit)	Balance at 08/05/2023
General funds	<u>14,350</u>	<u>2,485</u>	<u>16,835</u>

Ijad (A company limited by guarantee and not having share capital)
Notes to the Accounts
for the year ended 8 May 2023

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets	Total
	£	£
Unrestricted Income Funds	16,835	16,835
Total Funds	<u>16,835</u>	<u>16,835</u>

**IJAD (A COMPANY LIMITED BY GUARANTEE AND NOT
HAVING SHARE CAPITAL)**

MANAGEMENT INFORMATION

YEAR ENDED 8 MAY 2023

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on pages 5 to 6.**

Ijad (A company limited by guarantee and not having share capital)
Detailed statement of financial activities
for the year ended 8 May 2023

	2023	2022
	£	£
INCOMING RESOURCES		
VOLUNTARY INCOME		
Grants and awards	43,097	7,500
INVESTMENT INCOME		
Bank interest receivable type 1	142	3
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES		
Workshops	10,346	16,689
Public funding	34	-
Donations	-	17
Sales	2,415	364
TOTAL INCOMING RESOURCES	<u>56,034</u>	<u>24,573</u>
RESOURCES EXPENDED		
CHARITABLE ACTIVITIES		
Administrators	7,659	5,929
Performances	32,743	21,554
Music and rehearsals	106	8
Materials	4,589	2,201
Fundraising	2,985	-
	<u>48,082</u>	<u>29,692</u>
Administrative expenses		
Travel and subsistence	2,075	614
Stationery and printing	1,403	296
Bank charges	66	20
Insurance	50	261
Website cost expensed	67	98
Sundry expenses	425	239
Accountancy fees	945	945
Advertising and PR	423	180
Other legal and professional	13	13
	<u>5,467</u>	<u>2,666</u>
TOTAL RESOURCES EXPENDED	<u>53,549</u>	<u>32,358</u>



Trustees Report on Charitable Activities of IJAD 22-23

The year 22-23 marked a significant milestone in IJAD's journey, characterized by pioneering initiatives, collaborative efforts, and a steadfast commitment to fostering innovation in the realm of hybrid performance. As trustees, we are pleased to present this report detailing the charitable activities undertaken by IJAD during this period.

Objectives and Activities: In the fiscal year 22-23, IJAD prioritized the development of innovation in the arts, support for artists through residencies, and the production of a pioneering hybrid festival. Our focus was on empowering artists to harness digital technology within hybrid performance setups, leading to the successful implementation of the Open Online Theatre (OOT) platform.

Achievements and Performance: The year 22-23 witnessed significant accomplishments, including the successful execution of the OOT platform, featuring an 11-week hybrid residency programme and the inaugural Hybrid festival in the U.K. These initiatives provided artists with essential training and mentorship, resulting in the creation of captivating hybrid performances showcased at the OOT Festival.

Financial Review: Despite economic challenges stemming from the COVID-19 pandemic, IJAD maintained a modest yet effective financial structure. We navigated through price elevations and partner losses, adapting to the evolving economic landscape while prioritizing support for artists and the realization of our charitable objectives.

Structure, Governance, and Management: IJAD's governance structure remained robust, with trustees and the administrative team working efficiently to oversee financial matters and operational activities. Despite economic challenges, the organization upheld its commitment to transparency, accountability, and effective resource management.

Reference and Administrative Details: Administratively, the year 22-23 was marked by diligence and effectiveness, facilitated by the collaborative efforts of trustees and administrative personnel. Tim, Antonio, and Joumana played pivotal roles in overseeing financial responsibilities as custodian trustees on behalf of others, ensuring prudent management of funds.

In conclusion, the fiscal year 22-23 witnessed significant progress in advancing IJAD's mission of promoting innovation and accessibility in the arts. The organization's dedication to supporting artists, fostering community engagement, and overcoming economic challenges underscores its resilience and commitment to its charitable objectives.

Supporting Artists in Digital Innovation: Central to our endeavors was the support extended to eight artists to explore the creative possibilities offered by digital technology within the hybrid

performance domain. Through individual and group engagements, the trustees wholeheartedly backed the vision of the charity, ensuring its realization.

Hybrid Festival and Residency Programme: A crowning achievement of the year was the inception of the first Hybrid festival in the U.K., facilitated by the Open Online Theatre (OOT) platform. The 11-week hybrid residency programme provided early and mid-career artists with invaluable training and mentoring, empowering them to incorporate new technologies into their creative practices.

Skill Development and Artistic Output: The residency programme yielded remarkable results, equipping artists with proficiency in various digital tools such as multi-camera setups, AR, VR, and motion capture. This newfound expertise culminated in the creation of seven captivating hybrid performances showcased at the OOT Festival, alongside enriching panel discussions and workshops.

Inclusion: We added inclusion onto our program, one of the artists was neurodiverse and we put all our energy to support him.

Program Expansion and Community Engagement: Recognizing the potential for further growth, we advocate for extending the programme's duration to 24-26 weeks to facilitate deeper exploration and collaboration. Moreover, we emphasize the importance of ongoing support for artists and local communities through regular workshops and engagement initiatives.

Technical Support and Sector Development: Collaborations with researchers and universities are instrumental in supporting technical production teams and fostering innovation within the hybrid performance sector. Despite challenges such as accessibility of technologies and venue adoption, we remain committed to enhancing the sector's viability and appeal.

Audience Outreach and Sustainability: IJAD's commitment to making art accessible to diverse audiences drives our ongoing research into audience outreach strategies. While acknowledging the impact of external factors on box office income, we remain steadfast in our pursuit of sustainable funding avenues and audience engagement initiatives.

Acknowledgement to all our partners that helped to keep our prices low, and make arts more accessible which is one of our most important missions: including Arts Council England, Rich Mix, Goldsmiths, and other partners, whose contributions have been pivotal in realizing our objectives. Their generosity, coupled with the dedication of our artists and trustees, underscores the transformative potential of hybrid performance.

Conclusion: In conclusion, the trustees of IJAD are immensely proud of the charitable activities undertaken in the year 22-23, which have not only propelled the organization forward but also contributed to the advancement of digital performance practice. As we look ahead, we remain committed to our mission of fostering innovation, inclusivity, and excellence in the arts. We dedicated 23 to be a year of research into how to progress with our refugees and residencies work, keeping on evolving our partnerships with NGO and Universities.

