

**IJAD (A COMPANY LIMITED BY GUARANTEE
AND NOT HAVING SHARE CAPITAL)
UNAUDITED FINANCIAL STATEMENTS
8 MAY 2021**

Charity Number 1080776

**IJAD (A COMPANY LIMITED BY GUARANTEE AND NOT
HAVING SHARE CAPITAL)**

FINANCIAL STATEMENTS

YEAR ENDED 8 MAY 2021

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IJAD (A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

MEMBERS OF THE BOARD AND ADVISERS

| | |
|--|---|
| Registered charity name | Ijad (A company limited by guarantee and not having share capital) |
| Charity number | 1080776 |
| Company registration number | 3873450 |
| Principal office | 33 Peter Avenue London NW10 2DD |
| Registered office | 33 Peter Avenue London NW10 2DD |
| Trustees | Leila Mroueh Creeber Leila Neeman Laurent Claire Medcalf Denise Bissell - Chair Zerritha Brown Mahmoud Naim Abu-Wardeh Ms Joumana Mourad Antonio Baccari Tim Zundel |
| Person with significant influence | Ms Joumana Mourad |
| Independent examiner | Bharat Kotak Alexanders UK Ltd Chartered Certified Accountants The Corner House 170 Albury Drive Hatch End, Pinner Middlesex HA5 3RG |
| Bankers | HSBC 122 Finchley Road Hampstead London NW3 5JD |

IJAD (A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

TRUSTEES ANNUAL REPORT*(continued)*

YEAR ENDED 8 MAY 2021

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 8 May 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period are as shown below. All of the trustees except Leila Neeman Laurent, Mahmoud Naim Abu-Wardeh and Ms Joumana Mourad are also directors of the company for the purposes of company law.

Leila Mroueh Creeber
Leila Neeman Laurent
Claire Medcalf
Denise Bissell – Chair
Zerritha Brown
Mahmoud Naim Abu-Wardeh
Ms Joumana Mourad
Antonio Baccari
Tim Zundel

Ms Joumana Mourad, who is not a director, has significant influence and control over the company, Ijad.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association.

Governing Body

The names of trustees, directors, secretary and principle addressees are listed on page one. The board of trustees is authorised to appoint a new trustee to fill vacancies arising through resignation or death of an existing trustee.

Organisational management

The directors, who are also the trustees, meet informally on an informal basis to make decisions and monitor the work of the charity.

Recruitment and appointment of new trustees

All of the directors are also trustees of the charity.

Risk Assessment

The trustees have considered the risks to which the charity is exposed and have put systems and procedures in place to manage the risks identified.

IJAD (A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 8 MAY 2021

OBJECTIVES AND ACTIVITIES

The company's principal activity and primary charitable object during the period was to continue to advance education for the public benefit by the promotion of the arts, in particular, but not exclusively the art of dance.

PUBLIC BENEFIT

The Trustees have carefully considered the public benefit requirements and their duty to ensure that they are compliant with them. They feel that the activities described above under Objectives and Activities more than adequately satisfy the public benefit requirement.

FINANCIAL REVIEW

Performance Review

The statement of financial activities gives full details of the financial performance of the charity.

Reserves

The charity does not incur substantial fixed costs and the trustees therefore consider that the current level of reserves is adequate to cover future events and to support its charitable objectives.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

**IJAD (A COMPANY LIMITED BY GUARANTEE AND NOT
HAVING SHARE CAPITAL)**

TRUSTEES ANNUAL REPORT_(continued)

YEAR ENDED 8 MAY 2021

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Bharat Kotak of Alexanders UK Ltd, Chartered Certified Accountants, has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
33 Peter Avenue
London
NW10 2DD

Signed on behalf of the trustees



Denise Bissell
Trustee

4th February 2022

IJAD (A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF IJAD (A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

YEAR ENDED 8 MAY 2021

I report on the accounts of the charity for the year ended 8 May 2021 set out on pages 7 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who, except Leila Neeman Laurent, Mahmoud Naim Abu-Wardeh and Ms Joumana Mourad are also the directors of Ijad (a Company Limited by Guarantee and Not Having Share Capital) for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006); and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**IJAD (A COMPANY LIMITED BY GUARANTEE AND NOT
HAVING SHARE CAPITAL)**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF IJAD
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE
CAPITAL) *(continued)***

YEAR ENDED 8 MAY 2021

Bharat Kotak
Independent examiner

Alexanders UK Ltd
Chartered Certified Accountants
The Corner House
170 Albury Drive
Hatch End, Pinner
Middlesex
HA5 3RG



SM February 2022

Ijad (A company limited by guarantee and not having share capital)
Statement of financial activities
(incorporating the income and expenditure account)
for the year ended 8 May 2021

| | Notes | 2021 £ | 2020 £ |
|---|--------------|-------------------------|-------------------------|
| Incoming resources from generating funds: | | | |
| Voluntary income | 2 | 44,117 | 8,000 |
| Investment income | 3 | 7 | 46 |
| Incoming resources from charitable activities | 4 | 11,272 | 26,965 |
| TOTAL INCOMING RESOURCES | | 55,396 | 35,011 |
| RESOURCES EXPENDED | | | |
| Charitable activities | 5/6 | (42,656) | (36,233) |
| TOTAL RESOURCES EXPENDED | | (42,656) | (36,233) |
| NET INCOMING REOURCES FOR THE YEAR / NET (DEFICIT) / INCOME FOR THE YEAR | | 12,740 | (1,222) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 9,395 | 10,617 |
| TOTAL FUNDS CARRIED FORWARD | | 22,135 | 9,395 |

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Ijad (A company limited by guarantee and not having share capital)
Balance Sheet
as at 8 May 2021

| | Notes | 2021 £ | 2020 £ |
|---|-------|-----------|-----------|
| Current assets | | | |
| Cash at bank and in hand | | 27,766 | 18,626 |
| Creditors: amounts falling due within one year | 10 | (5,631) | (9,231) |
| Net current assets | | 22,135 | 9,395 |
| Net assets | | 22,135 | 9,395 |
| Funds | | | |
| Unrestricted income funds | 11 | 22,135 | 9,395 |
| Total Funds | | 22,135 | 9,395 |

The directors and trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors and trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the members of the committee and are signed on their behalf by:



Denise Bissell

Director

Approved by the board on 4 February 2022

Ijad (A company limited by guarantee and not having share capital)
Notes to the Accounts
for the year ended 8 May 2021

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard), the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005), the Charities Act 2011 and the Companies Act 2006.

Incoming resources

Income represents funds raised to achieve the company's principal charitable object of the advancement of education for the public benefit by the promotion of the arts, in particular, but not exclusively to the art of dance.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within its objectives. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 VOLUNTARY INCOME

| | Unrestricted Funds | Total Funds 2021 | Total Funds 2020 |
|-------------------------------------|-----------------------|------------------------|------------------------|
| | £ | £ | £ |
| Grants and awards receivable | | | |
| Sponsorships | - | - | 8,000 |
| Grants and awards receivable | 44,117 | 44,117 | - |

3 INVESTMENT INCOME

| | Unrestricted Funds | Total Funds 2021 | Total Funds 2020 |
|--------------------------|-----------------------|------------------------|------------------------|
| | £ | £ | £ |
| Bank interest receivable | 7 | 7 | 46 |

4 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

| | Unrestricted Funds | Total Funds 2021 | Total Funds 2020 |
|----------------------------|-----------------------|------------------------|------------------------|
| Workshops & public funding | 7,226 | 7,226 | 10,140 |
| | 7,226 | 7,226 | 10,140 |

Ijad (A company limited by guarantee and not having share capital)
Notes to the Accounts
for the year ended 8 May 2021

5 COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

| | Unrestricted Funds | Total Funds 2021 | Total Funds 2020 |
|------------------------|-----------------------|------------------------|------------------------|
| Charitable expenditure | 35,528 | 35,528 | 24,983 |
| Administrative costs | 7,128 | 7,128 | 11,250 |
| | <u>42,656</u> | <u>42,656</u> | <u>36,233</u> |

6 COSTS OF CHARITABLE ACTIVITIES BY ACTIVITIES TYPE

| | Activities undertaken directly £ | Administrative Costs £ | Total Funds 2021 £ | Total Funds 2020 £ |
|------------------------|---|------------------------------|-----------------------------|-----------------------------|
| Charitable expenditure | <u>35,528</u> | <u>7,128</u> | <u>42,656</u> | <u>36,233</u> |

7 STAFF COSTS & EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

8 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 8 May 2021 nor for the year ended 8 May 2020.

Trustees' expenses

There were no trustees expenses paid for the year ended 8 May 2021 nor for the year ended 8 May 2020.

9 TAXATION

The company is exempt from corporation tax.

10 CREDITORS: Amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------|--------------|--------------|
| Other creditors and accruals | <u>5,631</u> | <u>9,231</u> |

11 UNRESTRICTED INCOME FUNDS

| | Balance at 09/05/2020 | Net surplus / (deficit) | Balance at 08/05/2021 |
|---------------|--------------------------|----------------------------|--------------------------|
| General funds | <u>9,395</u> | <u>12,740</u> | <u>22,135</u> |

Ijad (A company limited by guarantee and not having share capital)
Notes to the Accounts
for the year ended 8 May 2021

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Net current assets | Total |
|---------------------------|-----------------------|---------------|
| | £ | £ |
| Unrestricted Income Funds | 22,135 | 22,135 |
| Total Funds | <u>22,135</u> | <u>22,135</u> |

**IJAD (A COMPANY LIMITED BY GUARANTEE AND NOT
HAVING SHARE CAPITAL)**

MANAGEMENT INFORMATION

YEAR ENDED 8 MAY 2021

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on pages 5 to 6.**

Ijad (A company limited by guarantee and not having share capital)
Detailed statement of financial activities
for the year ended 8 May 2021

| | 2021 | 2020 |
|--|---------------|---------------|
| | £ | £ |
| INCOMING RESOURCES | | |
| VOLUNTARY INCOME | | |
| Sponsorships | - | 8,000 |
| Grants and awards | 44,117 | - |
| INVESTMENT INCOME | | |
| Bank interest receivable type 1 | 7 | 46 |
| INCOMING RESOURCES FROM CHARITABLE ACTIVITIES | | |
| Workshops | 7,226 | 10,140 |
| Performance and education | - | 14,634 |
| Donations | 46 | 2,191 |
| Sales | 4,000 | - |
| TOTAL INCOMING RESOURCES | <u>55,396</u> | <u>35,011</u> |
| RESOURCES EXPENDED | | |
| CHARITABLE ACTIVITIES | | |
| Administrators | 7,041 | 7,335 |
| Performances | 23,862 | 10,338 |
| Music and rehearsals | 423 | 374 |
| Materials | 1,842 | 1,218 |
| Equipment hire | - | 218 |
| Fundraising | 2,360 | 5,500 |
| | <u>35,528</u> | <u>24,983</u> |
| Administrative expenses | | |
| Travel and subsistence | 124 | 2,423 |
| Stationery and printing | 936 | 202 |
| Insurance | 221 | 56 |
| Equipment expensed | - | 4,200 |
| Website cost expensed | 4,522 | 1,197 |
| Sundry expenses | 201 | 508 |
| Accountancy fees | 945 | 851 |
| Advertising and PR | 166 | 1,800 |
| Other legal and professional | 13 | 13 |
| | <u>7,128</u> | <u>11,250</u> |
| TOTAL RESOURCES EXPENDED | <u>42,656</u> | <u>36,233</u> |