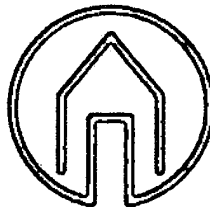


Registered number: 03912530

England and Wales

Charity Number: 1080735

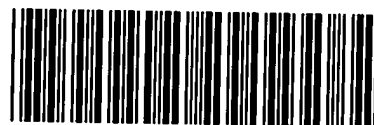


hillside clubhouse

ANNUAL REPORT AND AUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

SATURDAY



ADIFTR03

A14

21/12/2024

#243

COMPANIES HOUSE

**ANNUAL REPORT AND ACCOUNTS
YEAR ENDED TO 31 MARCH 2024**

Contents

1	Legal & Administrative Information
2-10	Report of the Trustees
11-13	Auditors' report
	Accounts comprising:
14	Statement of financial activities
15	Balance sheet
16	Statement of cashflows
17-26	Notes to the accounts

HILLSIDE CLUBHOUSE

Legal & Administrative Information

Company number	-	03912530 (England and Wales)
Charity number	-	1080735
Trustees/Directors	-	D Barrett (Chairperson) A Christie S Rende C Morton J Cooke G Sanford K Wah Yip
Company secretary	-	C Pymar
Registered office and Operational address	-	Unit A 30 North Road London N7 9GJ
Auditors	-	Simpson Wreford LLP Chartered Accountants & Registered Auditors Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS

HILLSIDE CLUBHOUSE

REPORT OF THE TRUSTEES – 31 MARCH 2024

The Trustees present their report and the audited financial statements for the year ended 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with accounting policies set out in the notes to the accounts, the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting, and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The Objects of the Charity are to relieve the needs of individuals suffering from mental or physical illness or impairment of any description, in particular but not exclusively by providing, or assisting in the provision of, psycho-social rehabilitative services in order that those individuals may regain their confidence and skills.

There are three main services available to members through Hillside Clubhouse. These are:

The Clubhouse: a physical space where member can participate in the work-ordered day and recovery project. Members are integral to the running of the Clubhouse and get involved with admin, marketing, website design, social media, business development and creative sessions. We also run our catering arm from the Clubhouse where members and staff prepare food for the public and private catering events. Mental Health Working Islington is a commissioned service providing IAG, training, active volunteering and employment support from the Clubhouse.

IPS employment: Camden and Islington residents who are under a community mental health team can access rapid and timely employment support. Employment specialists are integrated into clinical teams and work with an individual to find work that meets their interests and needs, support them into a role and offer in-work support.

EA in Talking Therapies: Camden and Islington residents who are under the Talking Therapies service can access advice and guidance from an employment advisor. The service supports people to find work and offers retention support for people who are already in employment and are finding their mental ill health is impacting on their job.

Through the services detailed above, Hillside Clubhouse supports and encourages people to develop and share skills, access training, gain paid employment and feel more confident and less isolated.

PUBLIC BENEFIT PROVIDED BY THE CHARITY

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

The company is a Charity and exists to provide rehabilitation and assistance to adults with a mental health condition.

HILLSIDE CLUBHOUSE

REPORT OF THE TRUSTEES – 31 MARCH 2024

Hillside Clubhouse is a collaborative, coproduced organisation that provides a service for people with mental health conditions in Camden and Islington who are unemployed or requiring support to retain employment. Staff within Hillside Clubhouse provide holistic, tailored support for people at their point of need. Members can access IPS support if they are within secondary care, EA in Talking Therapies support if within primary care or skills/training/volunteering opportunities from the Clubhouse.

SUMMARY OF MAIN DEVELOPMENTS AND ACHIEVEMENTS

Outlined below are the key successes and achievements for the financial year:

- Over the course of the year, Hillside Clubhouse worked with 1,033 different people; providing tailored, one-to-one, individualised support.
- Hillside Clubhouse supported 149 unemployed people into employment and 154 people to retain their employment through a crisis. 214 people accessed the Clubhouse and 147 people were supported into volunteering roles.
- 86% of members said Hillside Clubhouse supported them to stay mentally well and 90% said they felt valued when engaging with Hillside.
- We were successful in our retender for the Mental Health Working Islington contract
- We were commissioned by Islington to deliver the EA in Talking Therapies service in the borough in July 2023. The service was set up to mirror the Hillside employment support offer in Camden.
- Both the Camden and Islington IPS services grew over the year, with additional investment from the local ICB.
- Hillside was successful in a reapplication to Islington Food Fund, for funding to allow us to distribute 50 free hot meals a week, and run cooking, sustainability and budgeting courses.
- In January 2024 Hillside launched the community pantry, in partnership with St. Giles Trust, Southern Housing and Hyde Housing. Based out of the old Hillside 'kiosk' the community pantry provides an alternative to food banks for local residents experiencing food poverty.
- We were successful in our application to Glasspool Flexible Fund for £30,000 a year to distribute as grants to local residents. The funding started in April 2024.
- Hillside's creative group partnered with Royal Academy, enabling Hillside members to access a range of community programmes and projects
- Staff and members marched at London Pride for the first time, to celebrate our LGBTQI+ members and allies
- The social media and newsletter group has built our online presence and following; doubling our followers from the beginning of the year
- Over the course of three months, Hillside ran a series of creative projects to celebrate and showcase figures throughout Black History. This culminated in an event displaying portraits and bags made by the members
- The catering made a profit for the first time, partnering with a series of local community groups and organisations to offer food provision in the holidays for school children

HILLSIDE CLUBHOUSE

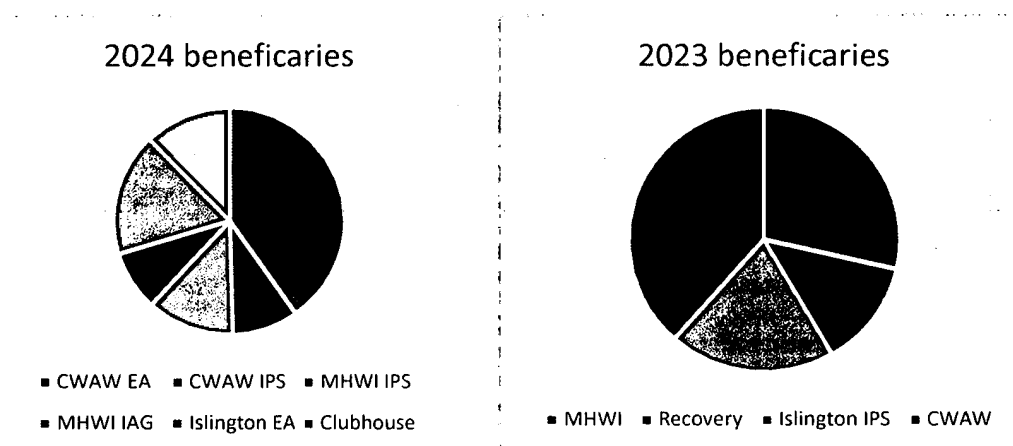
REPORT OF THE TRUSTEES – 31 MARCH 2024

There have also been a number of challenges throughout the year:

- The growth in IPS services has meant a lot of the year was spent recruiting new employment specialists, which meant delays in staff being on site and ready to offer a service. Primarily this is due to the lead-in time for new starters.
- The organisation moved from three access databases to one cloud-based system in June 2023. The move was gradual but presented challenges for the team in terms of learning a new system and way of working.
- As the staff team has continued to grow, the organisation has struggled with the lack of infrastructure required to support a larger team. The organisation team has grown by about a third, meaning there were more HR issues and we required more financial and administrative support
- Clubhouse projects have continued to grow in popularity; which has led to challenges in terms of available space and access to equipment

OUTCOMES

Throughout the course of the year Hillside Clubhouse had 1,033 (2023: 608) different people engage in its services. The chart below outlines the number of people supported by each service:



IMPACT

Every year we do an annual evaluation of our services and ask members to feedback anonymously on their experiences at Hillside Clubhouse. A selection of the feedback is below:

"Thank you for existing Hillside! Thank you for helping me to feel relaxed and giving me a place me a place to go to"

"I never knew the clubhouse existed, it's a brilliant space for all who engage in the activities, a safe and calming space which I am grateful for"

"I believe there should be a Hillside in every community and everyone should join"

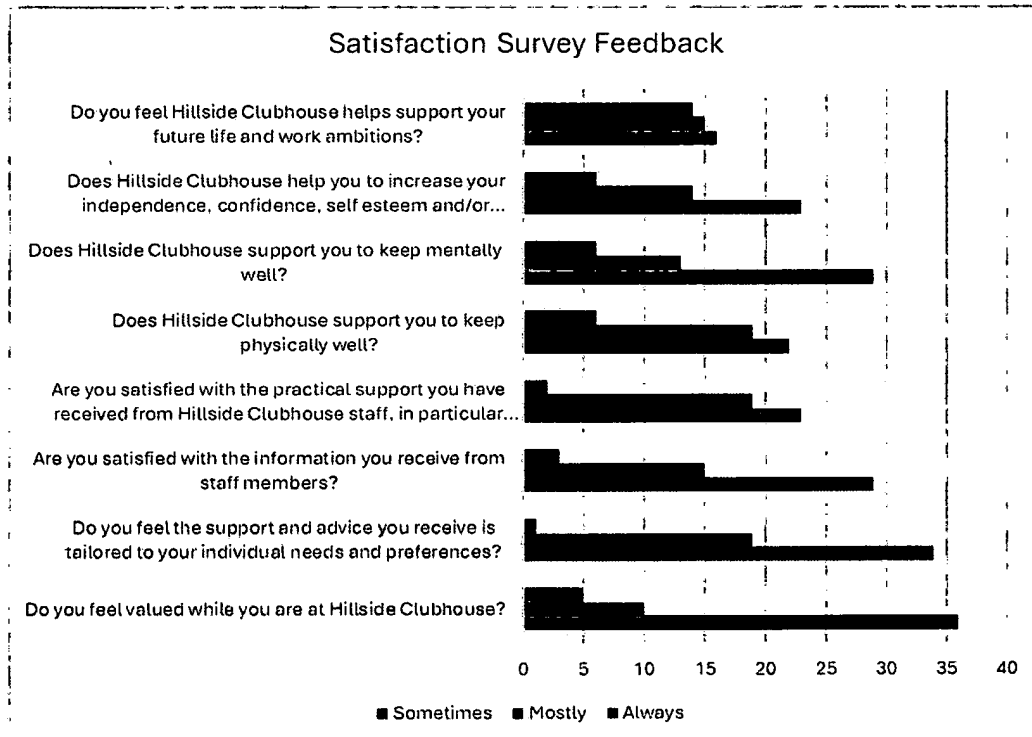
"[My support worker] communicates with me with respect, insight, understanding, compassion, and, above all, she treats me like the intelligent human being that I am"

"I feel human when I'm here."

HILLSIDE CLUBHOUSE

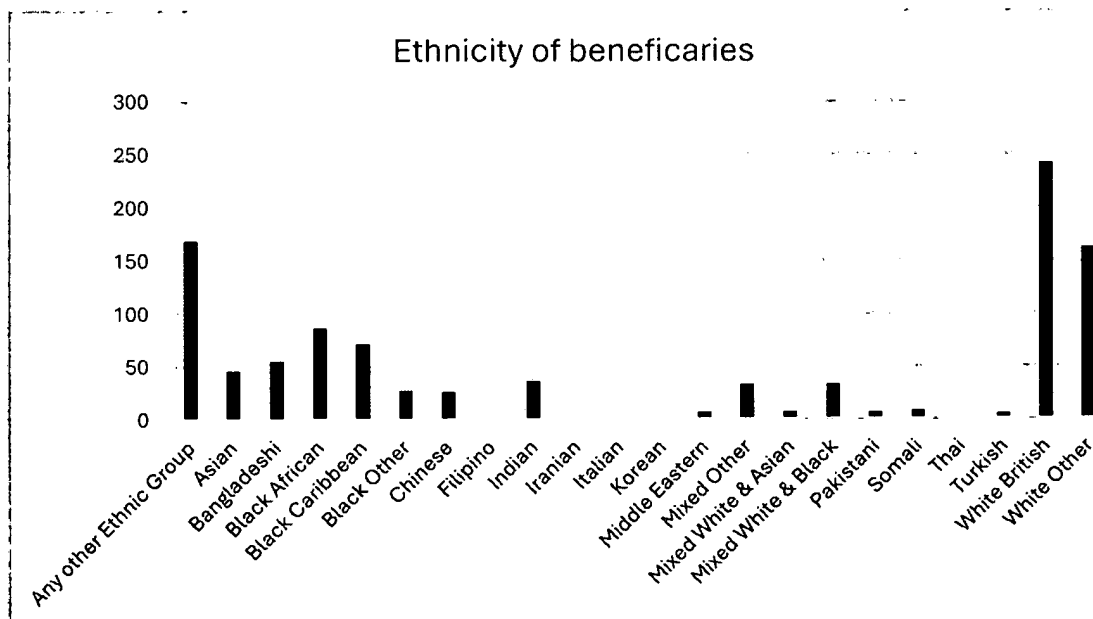
REPORT OF THE TRUSTEES – 31 MARCH 2024

The below chart outlines the impact coming to Hillside has had on people's wellbeing:



BENEFICIARIES

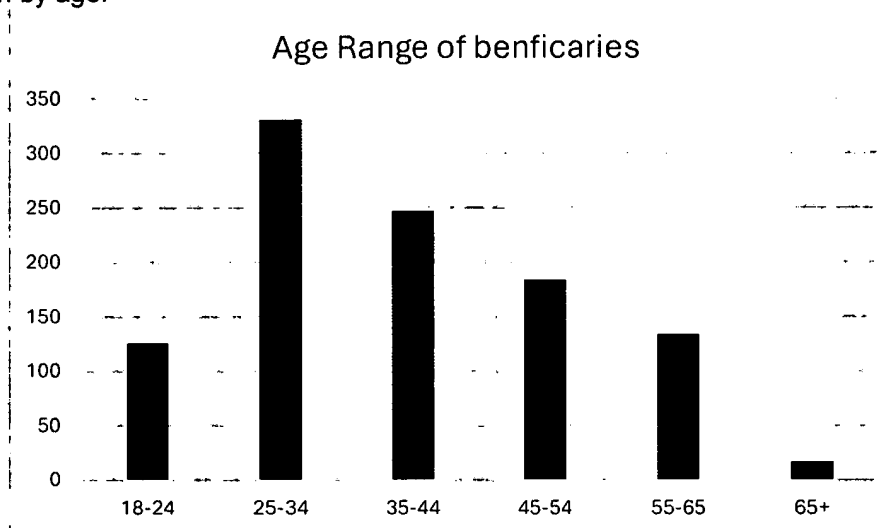
Breakdown by ethnicity within the Clubhouse:



HILLSIDE CLUBHOUSE

REPORT OF THE TRUSTEES – 31 MARCH 2024

Breakdown by age:



LOOKING AHEAD

Hillside Clubhouse's plans for 2024/25 and beyond include:

- Growing our catering operations to expand our external catering offer. Hillside is expected to launch two new cafes in partnership with the NHS Trust in Autumn 2024.
- Continued diversification of our funding to reduce our over-reliance on a small group of funders
- Embedding the new IPS roles within the clinical teams
- A focus on cultural competency and race equity to ensure our services are fully accessible to our community and continue to meet local needs
- Upskilling the staff team to feel confident in managing suicidal conversations and mental health first aid

GOVERNING DOCUMENT

Hillside Clubhouse Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 6 December 1999 (as amended from time to time). It is registered as a charity with the Charity Commission (number: 1080735).

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The Directors of the Company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee.

There is a trustee recruitment policy and new trustees are appointed on the basis of skills needed by the Board. Recruitment takes place through word of mouth, advertising through local bulletins and newsletters, through networking events, in newspapers and by mailouts as and when new trustees are needed.

HILLSIDE CLUBHOUSE

REPORT OF THE TRUSTEES – 31 MARCH 2024

There is an induction and training policy for trustees and all board members have role descriptions. New trustees receive a thorough induction which includes a visit to the Clubhouse, meeting with the Executive Director, attendance at a board meeting as an observer and notes of the last three board meetings. All trustees are required to sign a declaration of commitment and qualification for trusteeship and a signed declaration of any interest in the Charity. Trustees have access to training and development opportunities with local voluntary action councils.

REFERENCE AND ADMINISTRATIVE DETAILS

The Trustees delegate day-to-day management of the Charity to Catherine Pymar, Executive Director.

RISK MANAGEMENT

The trustees maintain a comprehensive risk register and action plan to minimise risks. This is reviewed on an annual basis.

Where appropriate, systems of procedures have been established to mitigate and minimise identified risks the charity faces by implementation of procedures such as the authorisation of transactions and projects, levels of authorisation etc. Procedures are in place to ensure compliance with all statutory requirements including employment law and the health and safety of staff at work. A risk assessment is carried out for all members and beneficiaries. A safeguarding policy is in place and staff have regular safeguarding training. Disclosure and Barring Service checks are carried out on all staff and volunteers who are likely to come into contact with vulnerable adults.

ORGANISATIONAL STRUCTURE

Hillside Clubhouse has a trustee board of no more than 12 person and not less than four persons. The trustees, as directors are responsible for the overall policy and meet on average every six-eight weeks. Other ad hoc committees are convened as and when required. The board of trustees are responsible for overall policy but much of the day-to-day activity is conducted by individuals to whom it delegates authority.

Day to day responsibility is delegated to the Executive Director who has responsibility for the overall strategy and direction of the organisation and associated operational Directors who have responsibility for day to day operational matters. There is a Director of Clubhouse Operations and a Director of IPS and ES. There are five operational managers, two for Camden Work and Wellbeing, and two for Mental Health Working Islington, and one for IAG.

There were a maximum of 28 other members of staff who were responsible for delivery of Hillside services to members in this year.

HILLSIDE CLUBHOUSE

REPORT OF THE TRUSTEES – 31 MARCH 2024

EQUALITY AND DIVERSITY AND SERVICE USER INVOLVEMENT

The trustees also apply a thorough and robust approach to equality and diversity. In addition to operating a general equal opportunities policy, equal opportunities and diversity run through all strands of Hillside Clubhouse's policies, procedures, activities and monitoring and evaluation. This is further enhanced by member (service user) involvement running through all aspects of the Clubhouse's activities, delivery, management and planning. As a result of this Hillside Clubhouse's current demographic makeup in terms of ethnicity and culture continues to be higher than the local demographic averages both in terms of staffing and membership.

FINANCIAL REVIEW

Going forward the Charity has planned prudently to ensure that financial risks ahead are mitigated.

We have reviewed our fundraising strategy and have five areas of focus; diversification of income; expansion of the catering; developing our consultancy and training offer; securing future IPS contracts and developing our impact measurement and evaluation techniques.

The principal sources of funding are explained in Note 14 to the accounts and all of these funds contribute towards the Charity's aim of enabling Hillside Clubhouse members to lead more fulfilling lives, develop skills, gain employment and become more socially included in their communities.

At year end a surplus on general funds of £162,910 was held. This was primarily due to additional investment from the local authority for our employment support work with people with a severe mental illness.

The main sources of income during this period were: service level agreements and contracts with local authorities and grants. Smaller amounts of income were self generated including some external catering income.

The financial position is sound at year end and the organisation planned its budget for the next financial year during this period.

Designated reserves are held and are explained below.

RESERVES POLICY

The trustees have examined the charity's requirements for reserves in light of the main risks to the charity. £714,764 is held in designated reserves. This is made up of £25,000 in a property refurbishment fund, £24,000 in a redundancy reserve fund and the remaining £665,764 is contingency funds. At year end, £533,977 was held in a restricted capital fund and £9,948 in restricted funds.

HILLSIDE CLUBHOUSE

REPORT OF THE TRUSTEES – 31 MARCH 2024

UNRESTRICTED RESERVES

While the current financial picture is healthy the Charity continues to be mindful of the current financial climate.

Trustees have carefully and prudently planned for contingencies with the aim of building up the unrestricted reserve to equate to a readily realisable amount equivalent to six months current turnover.

This reserve currently stands at £714,764 which equates to five months running costs at current levels.

The Trustees continue to plan to mitigate any potential risks which include:

- less income from catering and retail outlets
- short term nature of contracts and less margin for full cost recovery on contracts
- given the nature of our work with vulnerable people the Trustees feel that if funding was lost and the organisation needed to refigure or wind down services that we would need to allow enough time to prepare people to move on and support and that period would therefore entail at least six months.
- Risks on payment by results contracts
- The difficulties of securing core funding for the Clubhouse.

CAPITAL ASSET (PROPERTY RESERVE)

While this is presented as part of the Charity's reserves it is in practice money tied up in the new building (which we purchased). The funds could only be realised on sale of the building. It is therefore not money which is readily accessible or available to the Charity.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees (who are also the directors of Hillside Clubhouse for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;

HILLSIDE CLUBHOUSE

REPORT OF THE TRUSTEES – 31 MARCH 2024

- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

STATEMENT OF DISCLOSURE TO OUR AUDITORS

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

Simpson Wreford LLP were appointed as Independent auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by charities and with the small company regime (section 419 (2)) of the Companies Act 2006.

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Signed on behalf of the board of Trustees/directors on 3 December 2024.


Dean Barrett, (Dec 18, 2024 11:42 GMT) ... D Barrett - Chairperson

HILLSIDE CLUBHOUSE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HILLSIDE CLUBHOUSE FOR THE YEAR ENDED 31 MARCH 2024

Opinion

We have audited the financial statements of Hillside Clubhouse ('the charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, Statement of Cashflows, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom accounting standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

HILLSIDE CLUBHOUSE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HILLSIDE CLUBHOUSE FOR THE YEAR ENDED 31 MARCH 2024

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on pages 9 – 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the computer software and support sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, data protection and FCA regulation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained

HILLSIDE CLUBHOUSE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HILLSIDE CLUBHOUSE FOR THE YEAR ENDED 31 MARCH 2024

- alert to instances of non-compliance throughout the audit.

Audit response to risks identified

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation and;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kate Taylor FCA (Senior Statutory Auditor)
for and on behalf of Simpson Wreford LLP, Statutory Auditor
Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London SE18 6SS

Dated: 17 December 2024

HILLSIDE CLUBHOUSE

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted Funds	Designated Funds	Restricted Funds	Capital Restricted Funds (Stone Family & Tudor Trust)	Total Funds	Total Funds
		2024	2024	2024	2024	2024	2023
	Notes	£	£	£	£	£	£
Income and Endowments from:							
Donations and legacies	2	212,316	-	10,000	-	222,316	235,921
Investments		10,076	-	-	-	10,076	2,281
Charitable activities	3	1,295,364	-	1,500	-	1,296,864	848,377
Total		1,517,756	-	11,500	-	1,529,256	1,086,579
Expenditure on:							
Raising funds		13,375	-	-	-	13,375	12,944
Charitable Activities		1,320,342	-	9,911	5,171	1,335,424	1,092,954
Other		17,546	-	-	-	17,546	5,520
Total	4	1,351,263	-	9,911	5,171	1,366,346	1,111,418
Net income / (expenditure)		166,493	-	1,589	(5,171)	162,910	(24,839)
Transfers between funds		(166,493)	166,493	-	-	-	-
Net movement in funds	13	-	166,493	1,589	(5,171)	162,911	(24,839)
Reconciliation of Funds							
Total Funds brought forward		-	548,271	8,359	539,148	1,095,778	1,120,617
Total Funds carried forward		-	714,764	9,948	533,977	1,258,689	1,095,778

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources expended derive from continuing activities.


The notes on pages 17 to 26 form part of these financial statements.

HILLSIDE CLUBHOUSE
BALANCE SHEET AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	9		533,977		539,148
CURRENT ASSETS					
Stock		1,000		1,000	
Debtors	10	455,093		308,609	
Cash at bank and in hand		<u>500,266</u>		<u>433,308</u>	
		956,359		742,917	
CREDITORS					
Amounts falling due within one year	11	<u>83,583</u>		<u>30,121</u>	
NET CURRENT ASSETS			872,776		712,796
CREDITORS					
Amounts falling due beyond one year	12		148,064		156,166
NET ASSETS			<u>1,258,689</u>		<u>1,095,778</u>
FUNDS					
Unrestricted			-		-
Unrestricted - designated			714,764		548,271
Restricted- capital			533,977		539,148
Restricted			9,948		8,359
TOTAL FUNDS	13		<u>1,258,689</u>		<u>1,095,778</u>

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102).

The financial statements on pages 14 to 26 were approved by the Trustees on 3 December 2024 and signed on their behalf by:

D Barrett (Chairperson) 
Dean Barrett (Dec 18, 2024 11:42 GMT) ...
 Company number -03912530 (England & Wales)

HILLSIDE CLUBHOUSE
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDING 31 MARCH 2024

	Notes	2024 £	2023 £
Cash used in operating activities	19	<u>56,881</u>	<u>(33,568)</u>
Cash flows from investing activities			
Interest income		10,076	2,281
Purchase of tangible fixed assets		-	-
Cash used in investing activities		<u>10,076</u>	<u>2,281</u>
Increase/(decrease) in cash and cash equivalents in the year		66,958	(31,287)
Cash and cash equivalents at the beginning of the year		433,308	464,594
Total cash and cash equivalents at the end of the year		<u>500,266</u>	<u>433,307</u>

HILLSIDE CLUBHOUSE

NOTES TO THE ACCOUNTS – 31 MARCH 2024

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Company information

Hillside Clubhouse is a company limited by guarantee, incorporated in England and Wales and registered as a charity with the Charity Commission. The registered office is Unit A, 30 North Road, London, N7 9GJ, which is also the principal place of business.

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in the financial statements are rounded to the nearest £.

The effects of events relating to the year ended 31 March 2024 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2024 and the results for the year ended on that date.

Hillside Clubhouse meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Preparation of the accounts on a going concern basis

The charity is considered a going concern. Adequate funding has been achieved to facilitate the charities objectives and activities for the next 12 months. There are no material uncertainties about the charity's ability to continue as a going concern.

(c) Incoming resources

Income represents grants, donations receivable and other sundry income receivable in the year ended 31 March 2024. All income is recognised over the period in which it relates to, following the accruals method. Grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when received or when they are receivable. Depreciation on the leasehold property is charged against the appropriate capital fund.

HILLSIDE CLUBHOUSE

NOTES TO THE ACCOUNTS – 31 MARCH 2024

(d) Resources expended

Resources expended are recognised in the year in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Charitable activities costs include the direct cost of providing services, as well as a share of overheads.

Other costs include the cost of compliance with the charity's constitutional and statutory requirements.

The cost of generating funds relate to the costs incurred by the charity in raising funds for charitable work.

Depreciation on capital items is charged to the appropriate capital fund.

(e) Tangible fixed assets

Fixed assets are valued at cost, with impairment reviews performed annually. It is the policy of the company to provide depreciation at the following annual rate in order to write off each asset over its estimated useful economic life.

Leasehold property	-	Straight line over the 125-year duration of the lease
Integral features	-	Straight line over 50 years
Fixtures and equipment	-	20% on cost
Computer equipment	-	33.33% on cost

The Trustees have decided not to capitalise any item of equipment costing less than £500.

(f) Restricted funds

Restricted funds are to be used for specific purposes as lay down by the donor. Expenditure which meets these criteria is charged to the fund.

(g) Capital funds

Capital funds are restricted funds used to purchase capital items. Depreciation on the capital items is charged against the appropriate capital fund.

(h) Designated funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

(i) Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

HILLSIDE CLUBHOUSE

NOTES TO THE ACCOUNTS – 31 MARCH 2024

(j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Pension contributions

The charity provides a defined contribution pension scheme for employees, the assets of which are held separately from those of the company in an independently administered fund. Contributions to this scheme are charged to the income and expenditure account as they become payable.

(l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

(n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

HILLSIDE CLUBHOUSE

NOTES TO THE ACCOUNTS – 31 MARCH 2024

2. VOLUNTARY INCOME

	Unrestricted 2024	Restricted 2024	Capital 2024	Total 2024	Total 2023
	£	£	£	£	£
Grant income					
Anonymous Donation	10,000	-	-	10,000	15,000
Cripplegate Catalyst	-	4,500	-	4,500	5,000
Henry Smith	-	-	-	-	11,500
Arnold Clark Community Fund	-	-	-	-	750
Stone Family Trust	134,000	-	-	134,000	134,000
Islington Food Fund	-	-	-	-	2,667
Camden Social Services	-	-	-	-	1,575
Garfield Weston	10,000	-	-	10,000	10,000
City Bridge Trust	47,700	-	-	47,700	48,460
Southern Housing	-	5,500	-	5,500	-
Donations	929	-	-	929	1,892
Fundraising	620	-	-	620	1,610
Other	9,067	-	-	9,067	3,468
	212,316	10,000	-	222,316	235,922

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted 2024	Restricted 2024	Capital 2024	Total 2024	Total 2023
	£	£	£	£	£
Local authority service contracts					
Camden	-	-	-	-	-
Other Service Contracts					
Camden Work and Wellbeing	642,897	-	-	642,897	563,176
Islington MHW	262,032	-	-	262,032	260,704
Islington IAPT	193,593	-	-	193,593	-
Islington IPS	156,246	-	-	156,246	-
Islington ICF	-	-	-	-	500
Islington Giving	14,831	-	-	14,831	7,500
London Catalyst	-	1,500	-	1,500	-
Kiosk income	-	-	-	-	1,510
Canteen income	-	-	-	-	-
External catering	25,487	-	-	25,487	14,988
Food income	279	-	-	279	-
	1,295,364	1,500	-	1,296,864	848,378

HILLSIDE CLUBHOUSE

NOTES TO THE ACCOUNTS – 31 MARCH 2024

4. TOTAL RESOURCES EXPENDED

	Fundraising 2024 £	Other 2024 £	Charitable activities: <i>Employment and support</i> 2024 £	Total 2024 £	Total 2023 £
<i>Operational costs</i>					
Personnel costs	-	-	1,138,350	1,138,350	897,488
Premises costs	-	-	25,153	25,153	20,615
Direct operational costs	-	-	30,659	30,659	34,786
Grants payable	-	-	-	-	-
Depreciation	-	-	5,171	5,171	8,125
	-	-	1,199,332	1,199,332	961,014
<i>Support costs</i>					
Management costs	13,375	-	89,803	103,178	103,178
Accountancy and audit	-	8,756	-	8,756	5,520
Finance charges	-	-	12,854	12,854	8,740
IT expenses	-	-	15,690	15,690	13,048
Administrative costs	-	8,790	17,744	26,534	19,917
	13,375	17,546	136,092	167,013	150,403
	13,375	17,546	1,335,424	1,366,346	1,111,417

Fundraising costs are composed of 10% of management costs on the basis of estimated time spent by staff on grant applications.

5. STAFF COSTS

	2024 £	2023 £
Staff costs were as follows:		
Salaries and wages	1,111,160	883,667
Social security costs	99,062	89,815
Pension	31,306	27,184
	<u>1,241,528</u>	<u>1,000,666</u>

The average number of staff employed during the year, based on a full time equivalent, was as follows: -

	2024	2023
Management	7	6
Recovery/ employment support workers	29	22
Senior staff	2	2
Bank staff	12	3
	<u>50</u>	<u>33</u>

There were no employees with emoluments above £60,000.

HILLSIDE CLUBHOUSE

NOTES TO THE ACCOUNTS – 31 MARCH 2024

6. RELATED PARTY TRANSACTIONS

No Trustees' expenses were reimbursed for during the year. There are no other related party transactions.

7. NET INCOME FOR THE YEAR

This is stated after charging:

	2024	2023
	£	£
Auditors' remuneration - audit fee	8,756	5,520
Depreciation of owned assets	<u>5,171</u>	<u>8,125</u>

8. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9. TANGIBLE FIXED ASSETS

Cost	Leasehold property £	Computer equipment £	Fixtures and equipment £	Total £
At 1 April 2023	604,605	22,678	17,609	644,892
Additions	-	-	-	-
At 31 March 2024	<u>604,605</u>	<u>22,678</u>	<u>17,609</u>	<u>644,892</u>
Depreciation				
At 1 April 2023	65,457	22,678	17,609	105,744
Charges	5,171	-	-	5,171
At 31 March 2024	<u>70,628</u>	<u>22,678</u>	<u>17,609</u>	<u>110,915</u>
Net book value				
At 31 March 2024	<u>533,977</u>	-	-	<u>533,977</u>
At 31 March 2023	<u>539,148</u>	-	-	<u>539,148</u>

The leasehold property has been pledged as security for the bank loan, further details provided in note 12.

HILLSIDE CLUBHOUSE

NOTES TO THE ACCOUNTS – 31 MARCH 2024

10. DEBTORS

	2024	2023
	£	£
Trade debtors	439,189	295,087
Prepayments and accrued income	11,140	10,476
Other debtors	4,764	3,046
Total	<u>455,093</u>	<u>308,609</u>

11. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	39,395	4,507
Accruals and deferred income	29,791	12,584
Other creditors	6,065	4,966
Bank loans	8,332	8,064
Total	<u>83,583</u>	<u>30,121</u>

12. CREDITORS: amounts falling due after one year

	2024	2023
	£	£
Bank loans 2<5 years	41,084	38,739
Bank loans >5 years	106,980	117,427
	148,064	156,166

The bank loan is secured on the leasehold property. The total value secured as at 31 March 2024 is £156,396 (2023 £164,230). £148,064 is included in creditors due after 1 year. £8,332 is included within creditors due within 1 year. A range of interest (5.95% to 8.95%) per annum is charged on the loan, which is payable by instalments.

HILLSIDE CLUBHOUSE

NOTES TO THE ACCOUNTS – 31 MARCH 2024

13. ANALYSIS OF INCOME AND EXPENDITURE BY FUND

	At 1 April 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2024
	£	£	£	£	£
Restricted Funds					
Cripplegate Catalyst	4,885	4,500	8,790	-	595
Islington Food Fund	2,667	-	-	-	2,667
London Catalyst	807	1,500	1,121	-	1,186
Southern Housing	-	5,500	-	-	5,500
Total Restricted Funds	8,359	11,500	9,911	-	9,948
Capital					
Tudor Trust Building fund	179,200	-	1,600	-	177,600
Stone Family	8,210	-	179	-	8,031
Awards for All	8,210	-	179	-	8,031
Property fund	343,528	-	3,213	-	340,315
Total Capital Funds	539,148	-	5,171	-	533,977
Total Restricted Funds	547,507	11,500	15,082	-	543,925
Unrestricted Funds					
General fund	-	1,517,756	1,351,263	(166,493)	-
Designated Funds					
Property refurbishment fund	25,000	-	-	-	25,000
Contingency fund	499,271	-	-	166,493	665,764
Redundancy reserve fund	24,000	-	-	-	24,000
Total Designated Funds	548,271	-	-	166,493	714,764
Total Unrestricted Funds	548,271	1,517,756	1,351,263	-	714,764
Total Funds	1,095,778	1,529,256	1,366,346	-	1,258,688

14. ANALYSIS OF UNRESTRICTED AND RESTRICTED FUNDS

Purposes of capital restricted funds

The Tudor Trust grant of £200,000 was given specifically for the purpose of purchasing the leasehold building which Hillside Clubhouse moved into in 2011. Depreciation is charged against this fund on a straight-line basis over 125 years.

The Awards for All grant and Stone Family grant were both given for the purpose of purchasing partitions.

Hillside elected to transfer £343,528 in 2023 from free reserves to Capital Designated funds, in order to reflect the valuation of the property as a fund pot. This is to provide clarity over the level of available funds the organization currently has access to.

HILLSIDE CLUBHOUSE

NOTES TO THE ACCOUNTS – 31 MARCH 2024

Purposes of designated funds

The property refurbishment fund is held separately for general future property repairs. The property reserve fund is shown separately to general reserves as this is the approximate amount of unrestricted reserves used in purchasing the new building and hence the fund has been set up for future depreciation charges. The redundancy reserve fund is held separately to general funds in case of the possibility of redundancies in the future. The Contingency fund contains approximately six months of income based on current levels in order to meet an unexpected call on funds, or to seize opportunities that may present themselves.

Purposes of revenue restricted funds

Balances on restricted funds represent unspent funds given specifically for individual projects. These balances will be carried forward and spent on each project in the following year. The purpose of each fund is as follows:-

- Cripplegate catalyst fund – small grants for members' personal development
- Islington Food Fund – grant for the provision of weekly free hot meals
- London Catalyst – grant provided for members' personal development
- Southern Housing – grant provided for development of community pantry

Sufficient resources are held in each fund to enable the funds to be applied in accordance with any restrictions.

15. NET ASSETS

	Capital Restricted Funds 2024 £	Revenue Restricted Funds 2024 £	Designated Funds 2024 £	General Funds 2024 £	Total Funds 2024 £
Tangible fixed assets	533,977	-	25,000	(25,000)	533,977
Net current assets	-	9,948	689,764	173,064	872,776
Long term liability	-	-	-	(148,064)	(148,064)
	<u>533,977</u>	<u>9,948</u>	<u>714,764</u>	<u>-</u>	<u>1,258,689</u>

16. OTHER PROFESSIONAL SERVICES PROVIDED BY AUDITORS

In common with many other entities of our size and nature we use our auditors to assist with the preparation of the financial statements.

17. PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost and charge in the accounts represents contributions payable by the company to the fund and amounted to £31,306 (2023 £27,183). At 31 March 2024 £5,423 (2023 £4,966) was payable to the fund. Pension costs are allocated to funds based on the staff that are assigned to the specific fund.

HILLSIDE CLUBHOUSE

NOTES TO THE ACCOUNTS – 31 MARCH 2024

18. DEFERRED INCOME

Deferred income relates to grants received for which the charity has deferred into 2024/25. The deferred income of £24,271 relates to the grant from Islington Giving for £9,887, of which £4,944 has been deferred for the period 1 April 2024 – 30 September 2024, and the grant from Awards for All for £19,327 which has been deferred for the period 1 April 2024 – 31 March 2025.

	Grants £
Balance as at 1 April 2023	10,000
Amount released to income earned from charitable activities	(10,000)
Amount deferred in the year	<u>24,271</u>
Balance as at 31 March 2024	<u>24,271</u>

19. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net movements in funds	162,911	(24,839)
Add back: Depreciation	5,171	8,125
Deduct: Interest shown in investing activities	(10,076)	(2,281)
(Increase)/decrease in debtors	(146,484)	43,617
Increase/(decrease) in creditors	45,360	(58,190)
	<u>56,881</u>	<u>(33,568)</u>

20. LIMITED LIABILITY

The Trustees of the company guarantee to contribute an amount not exceeding £1 each to the assets of the charity in the event of winding up.