

## **THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST**

### **TRUSTEES ANNUAL REPORT**

#### **1.Charity Details**

Charity Name – The Jolanta and Max Neufeld Charitable Trust

Charity Number – 1080733

Charity Address – 1 Colville Place, London, W1T 2BG

Reporting Period – 1<sup>st</sup> August 2024 to 31<sup>st</sup> July 2025

Structure – Limited Company

Trustees Names:

- Stephan Max Neufeld - Founder
- Dr Deborah Saunt – Chair
- Colin Hayward – Secretary and Treasurer
- David Judah Rosenberg
- Bartholomew John Preston

Banker – CAF Bank Ltd.

Auditor / Independent Examiner – Peter Angel FCA, Peter Angel & Co. Ltd, Chartered Accountants, The Coach House, Powell Road, Buckhurst Hill, Essex, IG9 5RD

#### **2.Charity Objectives**

On the death of Max Neufeld, the owner of 1 Colville Place, the ownership of said property will revert to the Trust to be maintained in its current form and condition in a manner to continue the activities of the Trust.

These activities provide funds to various organisations in the field of fair justice, prison reform and human rights.

In 2024 we donated funds to:

- The Howard League for Penal Reform
- The Civil Liberties Trust
- The Prison Reform Trust

The Trustees confirm that they have complied with the duty to consider the Charity Commission's guidance on public benefit

#### **3.Financial Review**

See attached independently audited accounts.

#### **4.Governance and Management**

Trustees are elected at the AGM and serve a one year term.

**The Jolanta and Max Neufeld Charitable Trust**

**Trustees Annual Report**

**5. Risk Management**

The trust carried out a risk assessment in June 2025 checking insurance provision was up to date (value of the building, maintenance of the building, safety checks etc.) – all in order and up to date.

**6. Plans for Future Periods**

At our AGM in September distribution of the next round of charitable donations will be discussed / agreed.

**7. Approval Statement**

The Trustees approved this Report on the 31<sup>st</sup> July 2025

Signed by Dr Deborah Saunt, Chair of Trustees



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**Company number: 3835079**

**Charity number: 1080733**

**THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Peter Angel & Co  
Chartered Accountants  
The Coach House  
Powell Rd  
Buckhurst Hill  
Essex IG9 5RD

# **THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST**

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## **THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024**

The trustees present their report with the financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the "Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 105)" (As amended for accounting periods commencing from 1 January 2016).

#### **REGISTERED OFFICE**

1 Colville Place, London, W1T 2BG

#### **TRUSTEES**

Stephan Max Neufeld  
Deborah Alison Saunt (Chair)  
Colin Hayward  
Bart Preston  
David Judah Rosenberg

#### **SECRETARY**

Colin Hayward

#### **BANKERS**

CAF Bank 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

### **STRUCTURE, GOVERNMENT AND MANAGEMENT**

#### **Governing Document**

The Trust is a company limited by guarantee and not having a share capital. It is governed by memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to £1 each. The company is a registered charity and acts as a non profit-making organisation.

#### **Appointment of trustees**

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. As set out in the articles of association, one third of all trustees retire every year and are proposed for re-election at the annual general meeting (AGM).

The financial statements comply with current statutory requirements, the memorandum and articles of association and the statement of recommended practice (SORP) 'accounting and reporting by charities' issued March 2005.

#### **Risk Management**

The trustees have a formal risk management process to assess and manage risks. This involves identifying the types of risks the society faces and means of mitigating them. The trustees ensure that the trust's internal financial controls conform with guidelines issued by the Charity Commission and this is checked annually.

## **THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST**

### **TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2024**

#### **Organisational Structure and internal control**

One third of all trustees retire every year and are proposed for re-election at the AGM. The trustees take overall accountability for ensuring that financial and legal responsibilities of the charity are met. They decide policy and strategy and ensure the charity fulfils its objectives.

#### **OBJECTIVES AND ACTIVITIES**

To support the furtherance or advancement or benefit of such one or more charitable institutions or charitable puposes as the trustees shall from time to time select provided that no funds may be applied for any purpose which is not charitable.

To preserve for the benefit of the people of Greater London and of the nation at large the buildings and other parts of the architectural constructional heritage as may exist in and around the area of Fitzrovia where they are of particular beauty, historical, architectural or constructional interest.

#### **ACHIEVEMENTS AND PERFORMANCE**

For the year ended 30th September 2024 the trust had an income of £36,821, lower than the previous year (£40,860).

Donations were made totalling £27,500 (£35,000 in 2023). Donations were made to the following charities:

Civil Liberties Trust  
Howard League for Penal Reform  
Prison Reform Trust

The trustees regularly review the trust's investment strategy.

#### **FINANCIAL REVIEW**

The trust had an income of £36,821 and direct charitable expenditure and administration costs of £28,542, so that income exceeded expenditure by £8,279 (2023 - income exceeded expenditure by £1,779 and the surplus increased reserves).

#### **PUBLIC BENEFIT**

Public benefit is derived from the activities of the charities to whom the donations are made, in accordance with our 'objectives and activities' above.

#### **PRINCIPAL FUNDING SOURCES**

The principal funding sources for the charity are investment income and donations.

## **THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST**

### **TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2024**

#### **RESERVES POLICY**

The general fund (£209,819) represents the unrestricted funds arising from donations and past operating results. It also represents the free reserves of the charity.

The current policy of the trust is to apply the income from the general fund to general charitable purposes, as set out in paragraph 1 of the 'objects of the charitable trust' above. The reserves policy is reviewed annually by the trustees.

#### **RESPONSIBILITIES OF THE TRUSTEES**

Company and charity law requires the trustees to prepare the financial statements for each financial year, which give a true and fair view of the state of affairs of the trust and of its income and expenditure for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business

The trustees have overall responsibility for ensuring that the trust has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the trust is operating efficiently and effectively
- its assets are safeguarded against unauthorised use or disposition
- proper records are maintained and financial information used with the trust for publication is reliable
- the trust complies with relevant laws and regulations

#### **Trustees**

Trustees, who are the directors for the purposes of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1. This report has been prepared in accordance with special provisions of Part 15 of the Companies Act 2006.

**Approved by the trustees on 10th February 2025 and signed on its behalf by:**

Colin Hayward  
**Secretary**

**THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Note	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
<b>INCOMING RESOURCES</b>			
Interest received on cash deposits		11,821	3,360
Share dividends & gain on sale			
Donations		25,000	37,500
<b>TOTAL INCOMING RESOURCES</b>		<u>36,821</u>	<u>40,860</u>
<b>RESOURCES EXPENDED</b>			
Direct charitable expenditure	3	27,500	35,000
Management and administration of the charity	4	1,042	4,081
<b>TOTAL RESOURCES EXPENDED</b>		<u>28,542</u>	<u>39,081</u>
<b>NET INCOMING RESOURCES</b>		8,279	1,779
Balance brought forward 1 October 2023		209,819	208,040
<b>TOTAL FUNDS AT 30 SEPTEMBER 2024</b>		<u>218,098</u>	<u>209,819</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The profit for the year for Companies Act comprises net incoming resources for the year.

*The notes on pages 6 and 7 form part of these financial statements*



**THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST**

**BALANCE SHEET  
AS AT 30 SEPTEMBER 2024**

	Note	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
<b>CURRENT ASSETS</b>			
Sundry debtors		5,000	15,000
Short term bank deposits		183,186	174,093
Cash at bank and in hand		30,962	21,726
		<u>219,148</u>	<u>210,819</u>
<b>CREDITORS: amounts falling due within one year</b>	5	<u>-1,050</u>	<u>-1,000</u>
<b>NET CURRENT ASSETS</b>		<u>218,098</u>	<u>209,819</u>
<b>CHARITY FUNDS</b>			
General fund		218,098	209,819
<b>TOTAL FUNDS</b>		<u>218,098</u>	<u>209,819</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the trust keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the trust as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the trust.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Approved by the trustees and signed on their behalf by:**

**S M Neufeld**

**D A Saunt**

10th February 2025

*The notes on pages 6 and 7 form part of these financial statements*  
Page 5

## **THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024**

#### **1. CHARITY AND STATUTORY INFORMATION**

The Jolanta and Max Neufeld Charitable Trust is a private company limited by guarantee incorporated in England & Wales.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for smaller entities FRS 105. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

##### **Going concern**

At the time of approving the accounts the trustees have a reasonable expectation the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **Fund accounting**

###### *Unrestricted funds:*

This is the general fund which the charity uses for its purposes at its discretion.

##### **Investments**

Investments are stated at cost at the balance sheet date. The 'statement of financial activities' includes the net gains and losses arising from disposals throughout the year.

**THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
<b>3 DIRECT CHARITABLE EXPENDITURE</b>		
Donations to charitable trusts	<u>27,500</u>	<u>35000</u>
<b>4 MANAGEMENT AND ADMINISTRATION OF THE CHARITY</b>		
Accountancy fee	1050	1000
Postage & Stationery	-63	288
Legal fees		2437
Sundry expenses		250
Bank charges	<u>55</u>	<u>106</u>
	<u>1042</u>	<u>4081</u>
<b>5 CREDITORS due within one year</b>		
Accrued expenses	<u>1050</u>	<u>1000</u>

**6 TRUSTEES**

The trustees receive no remuneration for their services and were not reimbursed for expenses.

**7 TAXATION**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2024 nor for the year ended 30 September 2023.

## **THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST**

### **INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024**

#### **INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the trustees/members for the year ended 30 September 2024 on the accounts set out on pages 4 to 7.

#### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

As described on page 5 the trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year under the Charities (Accounts and Reports) Regulations 2008, and that an independent examination is needed. It is my responsibility to:

- examine the accounts
- follow the procedures laid down in the General Directions given by the Charity Commissioners
- state whether particular matters have come to my attention.

#### **BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

#### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Peter Angel & Co**  
**Chartered Accountants**