

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

England & Wales · Charity number 1080733

Details

Other names STET

Status Registered

Legal form Charitable company

Company number [03835079](#)

Registered 2000-05-16

Register [View on the Charity Commission register](#)

Contact

Address 1 Colville Place
London
W1T 2BG

Phone 02034174031

Activities

Objects: (A) TO SUPPORT THE FURTHERANCE OR ADVANCEMENT OR BENEFIT OF SUCH ON OR MORE CHARITABLE INSTITUTIONS OR CHARITABLE PURPOSES AS THE EXECUTIVE COMMITTEE SHALL FROM TIME TO TIME SELECT PROVIDED THAT NO FUNDS MAY BE APPLIED FOR ANY PURPOSE WHICH IS NOT CHARITABLE (B) TO PRESERVE FOR THE BENEFIT OF THE PEOPLE OF GREATER LONDON AND OF THE NATION AT LARGE THE BUILDINGS AND OTHER PARTS OF THE ARCHITECTURAL, CONSTRUCTIONAL HERITAGE AS MAY EXIST IN AND AROUND THE AREA OF FITZROVIA WHERE THEY ARE OF PARTICULAR BEAUTY, HISTORICAL, ARCHITECTURAL OR CONSTRUCTIONAL INTEREST.

Activities: In support of its general charitable objectives the trust have in the past year made donations to support charities active in protecting civil liberties and promoting penal reform.

Classification

- **How:** Makes Grants To Organisations
- **What:** Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£27,696	£28,757	-	-
2024-09-30	£36,821	£28,542	-	-
2023-09-30	£40,860	£39,081	-	-
2022-09-30	£48,813	£36,277	-	-
2021-09-30	£40,788	£35,000	-	-

Trustees

Name	Role	Appointed
Dr Deborah Alison Saunt	Chair	2018-01-13
Bartholomew Preston		2024-10-01
Colin Hayward		2018-01-13
David Judah Rosenberg		2018-01-18
STEPHEN MAX NEUFELD		

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

England & Wales - Charity number 1080733

Accounts

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

TRUSTEES ANNUAL REPORT

1.Charity Details

Charity Name – The Jolanta and Max Neufeld Charitable Trust

Charity Number – 1080733

Charity Address – 1 Colville Place, London, W1T 2BG

Reporting Period – 1st August 2025 to 30th July 2026

Structure – Limited Company

Trustees Names:

- Stephan Max Neufeld - Founder
- Dr Deborah Saunt – Chair
- Colin Hayward – Secretary and Treasurer
- David Judah Rosenberg
- Bartholomew John Preston

Banker – CAF Bank Ltd.

Auditor / Independent Examiner – Peter Angel FCA, Peter Angel & Co. Ltd, Chartered Accountants, The Coach House, Powell Road, Buckhurst Hill, Essex, 1G9 5RD

2.Charity Objectives

On the death of Max Neufeld, the owner of 1 Colville Place, the ownership of said property will revert to the Trust to be maintained in its current form and condition in a manner to continue the activities of the Trust.

These activities provide funds to various organisations in the field of fair justice, prison reform and human rights.

In 2024 we donated funds to:

- The Howard League for Penal Reform
- The Civil Liberties Trust
- The Prison Reform Trust
- The Child Poverty action Group

The Trustees confirm that they have complied with the duty to consider the Charity Commission's guidance on public benefit

3.Financial Review

See attached independently audited accounts.

4.Governance and Management

Trustees are elected at the AGM and serve a one year term.

The Jolanta and Max Neufeld Charitable Trust

Trustees Annual Report

5. Risk Management

The trust carried out a review during 2025 of our investment strategy in relation to funds we retain. It was agreed to remove a proportion of funds held with CCLA to an account with walker Cripps Investment Management.

We can confirm that our insurance provisions etc. (value of the building, maintenance of the building, safety checks etc.) are all in order and up to date.

6. Plans for Future Periods

At our AGM in September distribution of the next round of charitable donations will be discussed / agreed.

7. Approval Statement

The Trustees approved this Report on the 16th December 2025

Signed by Dr Deborah Saunt, Chair of Trustees



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Company number: 3835079

Charity number: 1080733

**THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST
COMPANY LIMITED BY GUARANTEE**

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Peter Angel & Co
Chartered Accountants
The Coach House
Powell Rd
Buckhurst Hill
Essex IG9 5RD

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

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THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their report with the financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the "Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 105)" (As amended for accounting periods commencing from 1 January 2016).

REGISTERED OFFICE

1 Colville Place, London, W1T 2BG

TRUSTEES

Stephan Max Neufeld
Deborah Alison Saunt (Chair)
Colin Hayward
Bart Preston
David Judah Rosenberg

SECRETARY

Colin Hayward

BANKERS

CAF Bank 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

STRUCTURE, GOVERNMENT AND MANAGEMENT

Governing Document

The Trust is a company limited by guarantee and not having a share capital. It is governed by memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to £1 each. The company is a registered charity and acts as a non profit-making organisation.

Appointment of trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. As set out in the articles of association, one third of all trustees retire every year and are proposed for re-election at the annual general meeting (AGM).

The financial statements comply with current statutory requirements, the memorandum and articles of association and the statement of recommended practice (SORP) 'accounting and reporting by charities' issued March 2005.

Risk Management

The trustees have a formal risk management process to assess and manage risks. This involves identifying the types of risks the society faces and means of mitigating them. The trustees ensure that the trust's internal financial controls conform with guidelines issued by the Charity Commission and this is checked annually.

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2025

Organisational Structure and internal control

One third of all trustees retire every year and are proposed for re-election at the AGM. The trustees take overall accountability for ensuring that financial and legal responsibilities of the charity are met. They decide policy and strategy and ensure the charity fulfils its objectives.

OBJECTIVES AND ACTIVITIES

To support the furtherance or advancement or benefit of such one or more charitable institutions or charitable purposes as the trustees shall from time to time select provided that no funds may be applied for any purpose which is not charitable.

To preserve for the benefit of the people of Greater London and of the nation at large the buildings and other parts of the architectural constructional heritage as may exist in and around the area of Fitzrovia where they are of particular beauty, historical, architectural or constructional interest.

ACHIEVEMENTS AND PERFORMANCE

For the year ended 30th September 2025 the trust had an income of £27,696, lower than the previous year (£36,821).

Donations were made totalling £27,500 (£27,500 in 2024). Donations were made to the following charities:

Civil Liberties Trust
Howard League for Penal Reform
Prison Reform Trust
Child Poverty Action Group

The trustees regularly review the trust's investment strategy.

FINANCIAL REVIEW

The trust had an income of £27,696 and direct charitable expenditure and administration costs of £28,542, so that income was lower than expenditure by £1,061 (2024 - income exceeded expenditure by £8,279 and the surplus increased reserves).

PUBLIC BENEFIT

Public benefit is derived from the activities of the charities to whom the donations are made, in accordance with our 'objectives and activities' above.

PRINCIPAL FUNDING SOURCES

The principal funding sources for the charity are investment income and donations.

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

RESERVES POLICY

The general fund (£209,819) represents the unrestricted funds arising from donations and past operating results. It also represents the free reserves of the charity.

The current policy of the trust is to apply the income from the general fund to general charitable purposes, as set out in paragraph 1 of the 'objects of the charitable trust' above. The reserves policy is reviewed annually by the trustees.

RESPONSIBILITIES OF THE TRUSTEES

Company and charity law requires the trustees to prepare the financial statements for each financial year, which give a true and fair view of the state of affairs of the trust and of its income and expenditure for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business

The trustees have overall responsibility for ensuring that the trust has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the trust is operating efficiently and effectively
- its assets are safeguarded against unauthorised use or disposition
- proper records are maintained and financial information used with the trust for publication is reliable
- the trust complies with relevant laws and regulations

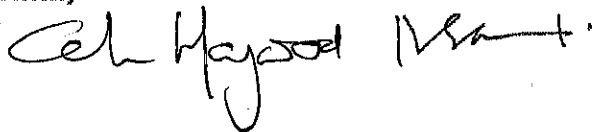
Trustees

Trustees, who are the directors for the purposes of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1. This report has been prepared in accordance with special provisions of Part 15 of the Companies Act 2006.

Approved by the trustees on 10th November 2025 and signed on its behalf by:

Colin Hayward
Secretary

Deborah Saunt
Chair



THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Note	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
INCOMING RESOURCES			
Interest received on cash deposits		8,321	11,821
Rent received		10,000	
Donations		9,375	25,000
TOTAL INCOMING RESOURCES		<u>27,696</u>	<u>36,821</u>
RESOURCES EXPENDED			
Direct charitable expenditure	3	27,500	27,500
Management and administration of the charity	4	1,257	1,042
TOTAL RESOURCES EXPENDED		<u>28,757</u>	<u>28,542</u>
NET INCOMING RESOURCES		-1,061	8,279
Balance brought forward 1 October 2024		218,098	209,819
TOTAL FUNDS AT 30 SEPTEMBER 2025		<u>217,037</u>	<u>218,098</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The profit for the year for Companies Act comprises net incoming resources for the year.

The notes on pages 6 and 7 form part of these financial statements

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

**BALANCE SHEET
AS AT 30 SEPTEMBER 2025**

	Note	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
CURRENT ASSETS			
Sundry debtors		6,875	5,000
Short term bank deposits		191,437	183,186
Cash at bank and in hand		<u>25,174</u>	<u>30,962</u>
		<u>223,486</u>	<u>219,148</u>
CREDITORS: amounts falling due within one year			
	5	<u>-6,449</u>	<u>-1,050</u>
NET CURRENT ASSETS		<u><u>217,037</u></u>	<u><u>218,098</u></u>
CHARITY FUNDS			
General fund		217,037	215,216
TOTAL FUNDS		<u><u>217,037</u></u>	<u><u>218,098</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the trust keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the trust as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the trust.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf by:

S M Neufeld

D A Saunt

10th November 2025

The notes on pages 6 and 7 form part of these financial statements

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. CHARITY AND STATUTORY INFORMATION

The Jolanta and Max Neufeld Charitable Trust is a private company limited by guarantee incorporated in England & Wales.

2. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for smaller entities FRS 105. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Going concern

At the time of approving the accounts the trustees have a reasonable expectation the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees

continue to adopt the going concern basis of accounting in preparing the financial statements.

Fund accounting

Unrestricted funds:

This is the general fund which the charity uses for its purposes at its discretion.

Investments

Investments are stated at cost at the balance sheet date. The 'statement of financial activities' includes the net gains and losses arising from disposals throughout the year.

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
3 DIRECT CHAITABLE EXPENDITURE		
Donations to charitable trusts	<u>27,500</u>	<u>27500</u>
4 MANAGEMENT AND ADMINISTRATION OF THE CHARITY		
Accountancy fee	1100	1050
Postage & Stationery	62	-63
Bank charges	<u>95</u>	<u>55</u>
	<u>1257</u>	<u>1042</u>
5 CREDITORS due within one year		
Accrued expenses	1100	1050
Rent deposit	<u>5349</u>	<u>0</u>
	<u>6449</u>	<u>1050</u>

6 TRUSTEES

The trustees receive no remuneration for their services and were not reimbursed for expenses.

7 TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2025 nor for the year ended 30 September 2024.

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

**INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members for the year ended 30 September 2025 on the accounts set out on pages 4 to 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As described on page 5 the trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year under the Charities (Accounts and Reports) Regulations 2008, and that an independent examination is needed. It is my responsibility to:

- examine the accounts
- follow the procedures laid down in the General Directions given by the Charity Commissioners
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Peter Angel & Co
Chartered Accountants**

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

England & Wales - Charity number 1080733

Accounts

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

TRUSTEES ANNUAL REPORT

1. Charity Details

Charity Name – The Jolanta and Max Neufeld Charitable Trust

Charity Number – 1080733

Charity Address – 1 Colville Place, London, W1T 2BG

Reporting Period – 1st August 2024 to 31st July 2025

Structure – Limited Company

Trustees Names:

- Stephan Max Neufeld - Founder
- Dr Deborah Saunt – Chair
- Colin Hayward – Secretary and Treasurer
- David Judah Rosenberg
- Bartholomew John Preston

Banker – CAF Bank Ltd.

Auditor / Independent Examiner – Peter Angel FCA, Peter Angel & Co. Ltd, Chartered Accountants, The Coach House, Powell Road, Buckhurst Hill, Essex, 1G9 5RD

2. Charity Objectives

On the death of Max Neufeld, the owner of 1 Colville Place, the ownership of said property will revert to the Trust to be maintained in its current form and condition in a manner to continue the activities of the Trust.

These activities provide funds to various organisations in the field of fair justice, prison reform and human rights.

In 2024 we donated funds to:

- The Howard League for Penal Reform
- The Civil Liberties Trust
- The Prison Reform Trust

The Trustees confirm that they have complied with the duty to consider the Charity Commission's guidance on public benefit

3. Financial Review

See attached independently audited accounts.

4. Governance and Management

Trustees are elected at the AGM and serve a one year term.

The Jolanta and Max Neufeld Charitable Trust

Trustees Annual Report

5. Risk Management

The trust carried out a risk assessment in June 2025 checking insurance provision was up to date (value of the building, maintenance of the building, safety checks etc.) – all in order and up to date.

6. Plans for Future Periods

At our AGM in September distribution of the next round of charitable donations will be discussed / agreed.

7. Approval Statement

The Trustees approved this Report on the 31st July 2025

Signed by Dr Deborah Saunt, Chair of Trustees



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Company number: 3835079

Charity number: 1080733

**THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST
COMPANY LIMITED BY GUARANTEE**

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Peter Angel & Co
Chartered Accountants
The Coach House
Powell Rd
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THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

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THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their report with the financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the "Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 105)" (As amended for accounting periods commencing from 1 January 2016).

REGISTERED OFFICE

1 Colville Place, London, W1T 2BG

TRUSTEES

Stephan Max Neufeld
Deborah Alison Saunt (Chair)
Colin Hayward
Bart Preston
David Judah Rosenberg

SECRETARY

Colin Hayward

BANKERS

CAF Bank 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

STRUCTURE, GOVERNMENT AND MANAGEMENT

Governing Document

The Trust is a company limited by guarantee and not having a share capital. It is governed by memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to £1 each. The company is a registered charity and acts as a non profit-making organisation.

Appointment of trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. As set out in the articles of association, one third of all trustees retire every year and are proposed for re-election at the annual general meeting (AGM).

The financial statements comply with current statutory requirements, the memorandum and articles of association and the statement of recommended practice (SORP) 'accounting and reporting by charities' issued March 2005.

Risk Management

The trustees have a formal risk management process to assess and manage risks. This involves identifying the types of risks the society faces and means of mitigating them. The trustees ensure that the trust's internal financial controls conform with guidelines issued by the Charity Commission and this is checked annually.

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Organisational Structure and internal control

One third of all trustees retire every year and are proposed for re-election at the AGM. The trustees take overall accountability for ensuring that financial and legal responsibilities of the charity are met. They decide policy and strategy and ensure the charity fulfils its objectives.

OBJECTIVES AND ACTIVITIES

To support the furtherance or advancement or benefit of such one or more charitable institutions or charitable purposes as the trustees shall from time to time select provided that no funds may be applied for any purpose which is not charitable.

To preserve for the benefit of the people of Greater London and of the nation at large the buildings and other parts of the architectural constructional heritage as may exist in and around the area of Fitzrovia where they are of particular beauty, historical, architectural or constructional interest.

ACHIEVEMENTS AND PERFORMANCE

For the year ended 30th September 2024 the trust had an income of £36,821, lower than the previous year (£40,860).

Donations were made totalling £27,500 (£35,000 in 2023). Donations were made to the following charities:

Civil Liberties Trust
Howard League for Penal Reform
Prison Reform Trust

The trustees regularly review the trust's investment strategy.

FINANCIAL REVIEW

The trust had an income of £36,821 and direct charitable expenditure and administration costs of £28,542, so that income exceeded expenditure by £8,279 (2023 - income exceeded expenditure by £1,779 and the surplus increased reserves).

PUBLIC BENEFIT

Public benefit is derived from the activities of the charities to whom the donations are made, in accordance with our 'objectives and activities' above.

PRINCIPAL FUNDING SOURCES

The principal funding sources for the charity are investment income and donations.

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2024

RESERVES POLICY

The general fund (£209,819) represents the unrestricted funds arising from donations and past operating results. It also represents the free reserves of the charity.

The current policy of the trust is to apply the income from the general fund to general charitable purposes, as set out in paragraph 1 of the 'objects of the charitable trust' above. The reserves policy is reviewed annually by the trustees.

RESPONSIBILITIES OF THE TRUSTEES

Company and charity law requires the trustees to prepare the financial statements for each financial year, which give a true and fair view of the state of affairs of the trust and of its income and expenditure for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business

The trustees have overall responsibility for ensuring that the trust has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the trust is operating efficiently and effectively
- its assets are safeguarded against unauthorised use or disposition
- proper records are maintained and financial information used with the trust for publication is reliable
- the trust complies with relevant laws and regulations

Trustees

Trustees, who are the directors for the purposes of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1. This report has been prepared in accordance with special provisions of Part 15 of the Companies Act 2006.

Approved by the trustees on 10th February 2025 and signed on its behalf by:

Colin Hayward
Secretary

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Note	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
INCOMING RESOURCES			
Interest received on cash deposits		11,821	3,360
Share dividends & gain on sale			
Donations		25,000	37,500
TOTAL INCOMING RESOURCES		<u>36,821</u>	<u>40,860</u>
RESOURCES EXPENDED			
Direct charitable expenditure	3	27,500	35,000
Management and administration of the charity	4	1,042	4,081
TOTAL RESOURCES EXPENDED		<u>28,542</u>	<u>39,081</u>
NET INCOMING RESOURCES		8,279	1,779
Balance brought forward 1 October 2023		209,819	208,040
TOTAL FUNDS AT 30 SEPTEMBER 2024		<u>218,098</u>	<u>209,819</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The profit for the year for Companies Act comprises net incoming resources for the year.

The notes on pages 6 and 7 form part of these financial statements

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

**BALANCE SHEET
AS AT 30 SEPTEMBER 2024**

	Unrestricted Funds 2024	Unrestricted Funds 2023
Note	£	£
CURRENT ASSETS		
Sundry debtors	5,000	15,000
Short term bank deposits	183,186	174,093
Cash at bank and in hand	<u>30,962</u>	<u>21,726</u>
	<u>219,148</u>	<u>210,819</u>
CREDITORS: amounts falling due within one year		
5	<u>-1,050</u>	<u>-1,000</u>
NET CURRENT ASSETS	<u><u>218,098</u></u>	<u><u>209,819</u></u>
CHARITY FUNDS		
General fund	218,098	209,819
TOTAL FUNDS	<u><u>218,098</u></u>	<u><u>209,819</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the trust keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the trust as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the trust.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf by:

S M Neufeld

D A Saunt

10th February 2025

The notes on pages 6 and 7 form part of these financial statements

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. CHARITY AND STATUTORY INFORMATION

The Jolanta and Max Neufeld Charitable Trust is a private company limited by guarantee incorporated in England & Wales.

2. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for smaller entities FRS 105. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Going concern

At the time of approving the accounts the trustees have a reasonable expectation the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Fund accounting

Unrestricted funds:

This is the general fund which the charity uses for its purposes at its discretion.

Investments

Investments are stated at cost at the balance sheet date. The 'statement of financial activities' includes the net gains and losses arising from disposals throughout the year.

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
3 DIRECT CHARITABLE EXPENDITURE		
Donations to charitable trusts	<u>27,500</u>	<u>35000</u>
4 MANAGEMENT AND ADMINISTRATION OF THE CHARITY		
Accountancy fee	1050	1000
Postage & Stationery	-63	288
Legal fees		2437
Sundry expenses		250
Bank charges	55	106
	<u>1042</u>	<u>4081</u>
5 CREDITORS due within one year		
Accrued expenses	<u>1050</u>	<u>1000</u>

6 TRUSTEES

The trustees receive no remuneration for their services and were not reimbursed for expenses.

7 TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2024 nor for the year ended 30 September 2023.

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members for the year ended 30 September 2024 on the accounts set out on pages 4 to 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As described on page 5 the trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year under the Charities (Accounts and Reports) Regulations 2008, and that an independent examination is needed. It is my responsibility to:

- examine the accounts
- follow the procedures laid down in the General Directions given by the Charity Commissioners
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter Angel & Co
Chartered Accountants

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

England & Wales - Charity number 1080733

Accounts

Company number: 3835079
Charity number: 1080733

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST
COMPANY LIMITED BY GUARANTEE

TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Peter Angel & Co
Chartered Accountants
The Coach House
Powell Rd
Buckhurst Hill
Essex IG9 5RD

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

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THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their report with the financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the "Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 105)" (As amended for accounting periods commencing from 1 January 2016).

REGISTERED OFFICE

13 Sawmill Studios, 19 Parr Street, London N1 7GW

TRUSTEES

Penelope Fulton Abraham
Colin Hayward
Stephan Max Neufeld
David Judah Rosenberg
Deborah Alison Saunt (Chair)

SECRETARY

Penelope Fulton Abraham

BANKERS

CAF Bank 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

STRUCTURE, GOVERNMENT AND MANAGEMENT

Governing Document

The Trust is a company limited by guarantee and not having a share capital. It is governed by memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to £1 each. The company is a registered charity and acts as a non profit-making organisation.

Appointment of trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. As set out in the articles of association, one third of all trustees retire every year and are proposed for re-election at the annual general meeting (AGM).

The financial statements comply with current statutory requirements, the memorandum and articles of association and the statement of recommended practice (SORP) 'accounting and reporting by charities' issued March 2005.

Risk Management

The trustees have a formal risk management process to assess and manage risks. This involves identifying the types of risks the society faces and means of mitigating them. The trustees ensure that the trust's internal financial controls conform with guidelines issued by the Charity Commission and this is checked annually.

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Organisational Structure and internal control

One third of all trustees retire every year and are proposed for re-election at the AGM. The trustees take overall accountability for ensuring that financial and legal responsibilities of the charity are met. They decide policy and strategy and ensure the charity fulfils its objectives.

OBJECTIVES AND ACTIVITIES

To support the furtherance or advancement or benefit of such one or more charitable institutions or charitable puposes as the trustees shall from time to time select provided that no funds may be applied for any purpose which is not charitable.

To preserve for the benefit of the people of Greater London and of the nation at large the buildings and other parts of the architectural constructional heritage as may exist in and around the area of Fitzrovia where they are of particular beauty, historical, architectural or constructional interest.

ACHIEVEMENTS AND PERFORMANCE

For the year ended 30th September 2023 the trust had an income of £40,860, lower than the previous year (£48,813).

Donations were made totalling £35,000 (£35,000 in 2022). Donations were made to the following charities:

Civil Liberties Trust
Howard League for Penal Reform
Prison Reform Trust
CALM

The trustees regularly review the trust's investment strategy.

FINANCIAL REVIEW

The trust had an income of £40,860 and direct charitable expenditure and administration costs of £39,081, so that income exceeded expenditure by £1,779 (2022 - income exceeded expenditure by £12,536 and the surplus increased reserves).

PUBLIC BENEFIT

Public benefit is derived from the activities of the charities to whom the donations are made, in accordance with our 'objectives and activities' above.

PRINCIPAL FUNDING SOURCES

The principal funding sources for the charity are investment income and donations.

RESERVES POLICY

The general fund (£209,819) represents the unrestricted funds arising from donations and past operating results. It also represents the free reserves of the charity.

The current policy of the trust is to apply the income from the general fund to general charitable purposes, as set out in paragraph 1 of the 'objects of the charitable trust' above. The reserves policy is reviewed annually by the trustees.

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2023

RESPONSIBILITIES OF THE TRUSTEES

Company and charity law requires the trustees to prepare the financial statements for each financial year, which give a true and fair view of the state of affairs of the trust and of its income and expenditure for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business

The trustees have overall responsibility for ensuring that the trust has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the trust is operating efficiently and effectively
- its assets are safeguarded against unauthorised use or disposition
- proper records are maintained and financial information used with the trust for publication is reliable
- the trust complies with relevant laws and regulations

Trustees

Trustees, who are the directors for the purposes of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1. This report has been prepared in accordance with special provisions of Part 15 of the Companies Act 2006.

Approved by the trustees on 13th May 2024 and signed on its behalf by:

PF Abraham
Secretary

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Note	Unrestricted Funds 20232 £	Unrestricted Funds 2022 £
INCOMING RESOURCES			
Interest received on cash deposits		3,360	412
Share dividends & gain on sale			10,901
Donations		37,500	37,500
TOTAL INCOMING RESOURCES		40,860	48,813
RESOURCES EXPENDED			
Direct charitable expenditure	3	35,000	35,000
Management and administration of the charity	4	4,081	1,277
TOTAL RESOURCES EXPENDED		39,081	36,277
NET INCOMING RESOURCES		1,779	12,536
Balance brought forward 1 October 2022		208,040	195,504
TOTAL FUNDS AT 30 SEPTEMBER 2023		209,819	208,040

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The profit for the year for Companies Act comprises net incoming resources for the year.

The notes on pages 6 and 7 form part of these financial statements

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

**BALANCE SHEET
AS AT 30 SEPTEMBER 2023**

	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
CURRENT ASSETS		
Sundry debtors	15,000	7,500
Short term bank deposits	174,093	103,498
Cash at bank and in hand	<u>21,726</u>	<u>97,992</u>
	<u>210,819</u>	<u>208,990</u>
CREDITORS: amounts falling due within one year		
5	<u>-1,000</u>	<u>-950</u>
NET CURRENT ASSETS	<u>209,819</u>	<u>208,040</u>
CHARITY FUNDS		
General fund	209,819	208,040
TOTAL FUNDS	<u>209,819</u>	<u>208,040</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the trust keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the trust as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the trust.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf by:

PF Abraham

D A Saunt

13th May 2024

The notes on pages 6 and 7 form part of these financial statements

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. CHARITY AND STATUTORY INFORMATION

The Jolanta and Max Neufeld Charitable Trust is a private company limited by guarantee incorporated in England & Wales.

2. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for smaller entities FRS 105. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Going concern

At the time of approving the accounts the trustees have a reasonable expectation the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Fund accounting

Unrestricted funds:

This is the general fund which the charity uses for its purposes at its discretion.

Investments

Investments are stated at cost at the balance sheet date. The 'statement of financial activities' includes the net gains and losses arising from disposals throughout the year.

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
3 DIRECT CHAITABLE EXPENDITURE		
Donations to charitable trusts	<u>35,000</u>	<u>35000</u>
4 MANAGEMENT AND ADMINISTRATION OF THE CHARITY		
Accountancy fee	1000	950
Postage & Stationery	288	
Legal fees	2437	
Sundry expenses	250	200
Bank charges	<u>106</u>	<u>127</u>
	<u>4081</u>	<u>1277</u>
5 CREDITORS due within one year		
Accrued expenses	<u>1000</u>	<u>950</u>
6 TRUSTEES		
The trustees receive no remuneration for their services and were not reimbursed for expenses.		
7 TAXATION		
No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2023 nor for the year ended 30 September 2022.		

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

**INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members for the year ended 30 September 2023 on the accounts set out on pages 4 to 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As described on page 5 the trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year under the Charities (Accounts and Reports) Regulations 2008, and that an independent examination is needed. It is my responsibility to:

- examine the accounts
- follow the procedures laid down in the General Directions given by the Charity Commissioners
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Peter Angel & Co
Chartered Accountants**

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

England & Wales - Charity number 1080733

Accounts

Company number: 3835079

Charity number: 1080733

**THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST
COMPANY LIMITED BY GUARANTEE**

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Peter Angel & Co
Chartered Accountants
The Coach House
Powell Rd
Buckhurst Hill
Essex IG9 5RD

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

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THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their report with the financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the "Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 105)" (As amended for accounting periods commencing from 1 January 2016).

REGISTERED OFFICE

1 Colville Place, London, W1T 2BG

TRUSTEES

Penelope Fulton Abraham
Colin Hayward
Stephan Max Neufeld
David Judah Rosenberg
Deborah Alison Saunt (Chair)

SECRETARY

Penelope Fulton Abraham

BANKERS

HSBC 39 Tottenham Court Road, London W1A 1FP

STRUCTURE, GOVERNMENT AND MANAGEMENT

Governing Document

The Trust is a company limited by guarantee and not having a share capital. It is governed by memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to £1 each. The company is a registered charity and acts as a non profit-making organisation.

Appointment of trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. As set out in the articles of association, one third of all trustees retire every year and are proposed for re-election at the annual general meeting (AGM).

The financial statements comply with current statutory requirements, the memorandum and articles of association and the statement of recommended practice (SORP) 'accounting and reporting by charities' issued March 2005.

Risk Management

The trustees have a formal risk management process to assess and manage risks. This involves identifying the types of risks the society faces and means of mitigating them. The trustees ensure that the trust's internal financial controls conform with guidelines issued by the Charity Commission and this is checked annually.

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Organisational Structure and internal control

One third of all trustees retire every year and are proposed for re-election at the AGM. The trustees take overall accountability for ensuring that financial and legal responsibilities of the charity are met. They decide policy and strategy and ensure the charity fulfils its objectives.

OBJECTIVES AND ACTIVITIES

To support the furtherance or advancement or benefit of such one or more charitable institutions or charitable puposes as the trustees shall from time to time select provided that no funds may be applied for any purpose which is not charitable.

To preserve for the benefit of the people of Greater London and of the nation at large the buildings and other parts of the architectural constructional heritage as may exist in and around the area of Fitzrovia where they are of particular beauty, historical, architectural or constructional interest.

ACHIEVEMENTS AND PERFORMANCE

For the year ended 30th September 2022 the trust had an income of £48,813, higher than the previous year (£40,788).

Donations were made totalling £35,000 (£35,000 in 2021). Donations were made to the following charities:

Civil Liberties Trust
Howard League for Penal Reform
Justice
Prison Reform Trust

The trustees regularly review the trust's investment strategy.

FINANCIAL REVIEW

The trust had an income of £48,813 and direct charitable expenditure and administration costs of £36,277, so that income exceeded expenditure by £12,536 (2021 - income exceeded expenditure by £4,759 and the surplus increased reserves).

PUBLIC BENEFIT

Public benefit is derived from the activities of the charities to whom the donations are made, in accordance with our 'objectives and activities' above.

PRINCIPAL FUNDING SOURCES

The principal funding sources for the charity are investment income and donations.

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2022

RESERVES POLICY

The general fund (£208,040) represents the unrestricted funds arising from donations and past operating results. It also represents the free reserves of the charity.

The current policy of the trust is to apply the income from the general fund to general charitable purposes, as set out in paragraph 1 of the 'objects of the charitable trust' above. The reserves policy is reviewed annually by the trustees.

RESPONSIBILITIES OF THE TRUSTEES

Company and charity law requires the trustees to prepare the financial statements for each financial year, which give a true and fair view of the state of affairs of the trust and of its income and expenditure for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business

The trustees have overall responsibility for ensuring that the trust has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the trust is operating efficiently and effectively
- its assets are safeguarded against unauthorised use or disposition
- proper records are maintained and financial information used with the trust for publication is reliable
- the trust complies with relevant laws and regulations

Trustees

Trustees, who are the directors for the purposes of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1. This report has been prepared in accordance with special provisions of Part 15 of the Companies Act 2006.

Approved by the trustees on 13th April 2023 and signed on its behalf by:

PF Abraham
Secretary

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Note	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
INCOMING RESOURCES			
Interest received on cash deposits		412	28
Share dividends & gain on sale		10,901	3,260
Donations		37,500	37,500
TOTAL INCOMING RESOURCES		48,813	40,788
RESOURCES EXPENDED			
Direct charitable expenditure	3	35,000	35,000
Management and administration of the charity	4	1,277	1,029
TOTAL RESOURCES EXPENDED		36,277	36,029
NET INCOMING RESOURCES		12,536	4,759
Balance brought forward 1 October 2021		195,504	190,745
TOTAL FUNDS AT 30 SEPTEMBER 2022		208,040	195,504

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The profit for the year for Companies Act comprises net incoming resources for the year.

The notes on pages 6 and 7 form part of these financial statements

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

**BALANCE SHEET
AS AT 30 SEPTEMBER 2022**

	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
CURRENT ASSETS		
Investments		59,160
Sundry debtors	7,500	7,500
Short term bank deposits	103,498	129,296
Cash at bank and in hand	97,992	448
	208,990	196,404
CREDITORS: amounts falling due within one year	5	-900
	-950	-900
NET CURRENT ASSETS	208,040	195,504
CHARITY FUNDS		
General fund	208,040	113,844
Endowment fund		81,660
TOTAL FUNDS	208,040	195,504

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the trust keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the trust as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the trust.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf by:

S M Neufeld

D A Saunt

13th April 2023

The notes on pages 6 and 7 form part of these financial statements

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. CHARITY AND STATUTORY INFORMATION

The Jolanta and Max Neufeld Charitable Trust is a private company limited by guarantee incorporated in England & Wales.

2. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance the Financial Reporting Standard for smaller entities FRS 105. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Going concern

At the time of approving the accounts the trustees have a reasonable expectation the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Fund accounting

Unrestricted funds:

This is the general fund which the charity uses for its purposes at its discretion.

Investments

Investments are stated at cost at the balance sheet date. The 'statement of financial activities' includes the net gains and losses arising from disposals throughout the year.

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
3 DIRECT CHAITABLE EXPENDITURE		
Donations to charitable trusts	<u>35,000</u>	<u>35000</u>
4 MANAGEMENT AND ADMINISTRATION OF THE CHARITY		
Accountancy fee	950	910
Sundry expenses - ICS	200	0
Bank charges	<u>127</u>	<u>119</u>
	<u>1277</u>	<u>1029</u>
5 CREDITORS due within one year		
Accrued expenses	<u>950</u>	<u>900</u>

6 TRUSTEES

The trustees receive no remuneration for their services and were not reimbursed for expenses.

7 TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2022 nor for the year ended 30 September 2021.

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members for the year ended 30 September 2022 on the accounts set out on pages 4 to 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As described on page 5 the trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year under the Charities (Accounts and Reports) Regulations 2008, and that an independent examination is needed. It is my responsibility to:

- examine the accounts
- follow the procedures laid down in the General Directions given by the Charity Commissioners
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter Angel & Co
Chartered Accountants

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

England & Wales - Charity number 1080733

Accounts

Company number: 3835079

Charity number: 1080733

**THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST
COMPANY LIMITED BY GUARANTEE**

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Peter Angel & Co
Chartered Accountants
The Coach House
Powell Rd
Buckhurst Hill
Essex IG9 5RD

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

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THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report with the financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the "Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 105)" (As amended for accounting periods commencing from 1 January 2016).

REGISTERED OFFICE

1 Colville Place, London, W1T 2BG

TRUSTEES

Penelope Fulton Abraham
Colin Hayward
Stephan Max Neufeld
David Judah Rosenberg
Deborah Alison Saunt (Chair)

SECRETARY

Stephan Max Neufeld

BANKERS

HSBC 39 Tottenham Court Road, London W1A 1FP

STRUCTURE, GOVERNMENT AND MANAGEMENT

Governing Document

The Trust is a company limited by guarantee and not having a share capital. It is governed by memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to £1 each. The company is a registered charity and acts as a non profit-making organisation.

Appointment of trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. As set out in the articles of association, one third of all trustees retire every year and are proposed for re-election at the annual general meeting (AGM).

The financial statements comply with current statutory requirements, the memorandum and articles of association and the statement of recommended practice (SORP) 'accounting and reporting by charities' issued March 2005.

Risk Management

The trustees have a formal risk management process to assess and manage risks. This involves identifying the types of risks the society faces and means of mitigating them. The trustees ensure that the trust's internal financial controls conform with guidelines issued by the Charity Commission and this is checked annually.

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Organisational Structure and internal control

The trustees are elected annually by the members at the AGM and elect the chairman. The trustees take overall accountability for ensuring that financial and legal responsibilities of the charity are met. They decide policy and strategy and ensure the charity fulfils its objectives.

OBJECTIVES AND ACTIVITIES

To support the furtherance or advancement or benefit of such one or more charitable institutions or charitable purposes as the trustees shall from time to time select provided that no funds may be applied for any purpose which is not charitable.

To preserve for the benefit of the people of Greater London and of the nation at large the buildings and other parts of the architectural constructional heritage as may exist in and around the area of Fitzrovia where they are of particular beauty, historical, architectural or constructional interest.

ACHIEVEMENTS AND PERFORMANCE

For the year ended 30th September 2021 the trust had an income of £40,788, lower than the previous year (£41,112).

Donations were made totalling £35,000 (£35,000 in 2020). Donations were made to the following charities:

The Civil Liberties Trust
Howard League for Penal Reform
Justice
Prison Reform Trust

The trustees regularly review the trust's investment strategy.

FINANCIAL REVIEW

The trust had an income of £40,788 and direct charitable expenditure and administration costs of £36,029, so that income exceeded expenditure by £4759 (2020 - income exceeded expenditure by £735 and the surplus increased reserves).

PUBLIC BENEFIT

Public benefit is derived from the activities of the charities to whom the donations are made, in accordance with our 'objectives and activities' above.

PRINCIPAL FUNDING SOURCES

The principal funding sources for the charity are investment income and donations.

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2021

RESERVES POLICY

The general fund (£113,844) represents the unrestricted funds arising from donations and past operating results. It also represents the free reserves of the charity.

The restricted fund (£81,660) represents donations to the charity with the specific restriction that the capital should be retained and the income therefrom used for the charitable purposes of the trust in order to ensure the continuing ability of the charity to pursue its objectives. With regard to the general fund the trustees have reconsidered the policy in regard to maintaining capital reserves and has again concluded that such reserves are necessary to pursue the wider objective of the trust as set out in paragraph 2 of the 'objects of the charitable trust' above. By their nature the opportunities that present themselves to further these aims are likely to involve substantial capital expenditure and their timing cannot be foreseen. In relation to this objective the present size of the unrestricted fund is considered the minimum to realistically further this objective.

The current policy of the trust is to apply the income from both the restricted and general fund to general charitable purposes, as set out in paragraph 1 of the 'objects of the charitable trust' above. The reserves policy is reviewed annually by the trustees.

RESPONSIBILITIES OF THE TRUSTEES

Company and charity law requires the trustees to prepare the financial statements for each financial year, which give a true and fair view of the state of affairs of the trust and of its income and expenditure for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business

The trustees have overall responsibility for ensuring that the trust has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the trust is operating efficiently and effectively
- its assets are safeguarded against unauthorised use or disposition
- proper records are maintained and financial information used with the trust for publication is reliable
- the trust complies with relevant laws and regulations

Trustees

Trustees, who are the directors for the purposes of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1. This report has been prepared in accordance with special provisions of Part 15 of the Companies Act 2006.

Approved by the trustees on 7th April 2022 and signed on its behalf by:

S M Neufeld
Secretary

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Note	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Interest received on cash deposits			28	28	352
Share dividends			3,260	3,260	3,260
Donations			37,500	37,500	37,500
TOTAL INCOMING RESOURCES		<u>0</u>	<u>40,788</u>	<u>40,788</u>	<u>41,112</u>
RESOURCES EXPENDED					
Direct charitable expenditure	3		35,000	35,000	35,000
Management and administration of the charity	4		1,029	1,029	5,377
TOTAL RESOURCES EXPENDED		<u>0</u>	<u>36,029</u>	<u>36,029</u>	<u>40,377</u>
NET INCOMING RESOURCES		0	4,759	4,759	735
Balance brought forward 1 October 2020		81,660	109,085	190,745	190,010
TOTAL FUNDS AT 30 SEPTEMBER 2021		<u>81,660</u>	<u>113,844</u>	<u>195,504</u>	<u>190,745</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The profit for the year for Companies Act comprises net incoming resources for the year.

The notes on pages 6 and 7 form part of these financial statements

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

**BALANCE SHEET
AS AT 30 SEPTEMBER 2021**

	Note	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
CURRENT ASSETS					
Investments	5	59,160		59,160	59,160
Sundry debtors			7,500	7,500	7,500
Short term bank deposits		22,500	106,796	129,296	109,390
Cash at bank and in hand			448	448	15,545
		81,660	114,744	196,404	191,595
CREDITORS: amounts falling due within one year					
	6		-900	-900	-850
NET CURRENT ASSETS		81,660	113,844	195,504	190,745
CHARITY FUNDS					
General fund			113,844	113,844	109,085
Endowment fund		81,660		81,660	81,660
TOTAL FUNDS		81,660	113,844	195,504	190,745

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the trust keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the trust as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the trust.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf by:

S M Neufeld

D A Saunt

7th April 2022

The notes on pages 6 and 7 form part of these financial statements

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. CHARITY AND STATUTORY INFORMATION

The Jolanta and Max Neufeld Charitable Trust is a private company limited by guarantee incorporated in England & Wales.

2. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance the Financial Reporting Standard for smaller entities FRS 105. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Going concern

At the time of approving the accounts the trustees have a reasonable expectation the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Fund accounting

Unrestricted funds:

This is the general fund which the charity uses for its purposes at its discretion.

Restricted funds:

should be retained and This represents donations to the charity with specific restriction that the capital

Investments

Investments are stated at cost at the balance sheet date. The 'statement of financial activities' includes the net gains and losses arising from disposals throughout the year.

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
3 DIRECT CHAITABLE EXPENDITURE				
Donations to charitable trusts		35,000	35000	35000
		<u>35,000</u>	<u>35000</u>	<u>35000</u>
4 MANAGEMENT AND ADMINISTRATION OF THE CHARITY				
Accountancy fee		910	910	850
Legal fees		0	0	4454
Companies House fee		0	0	13
Bank charges		119	119	60
		<u>0</u>	<u>1029</u>	<u>5377</u>
		<u>1029</u>	<u>1029</u>	<u>5377</u>
5 INVESTMENTS				
Balance at 30 September 2021	59160		59160	59160
	<u>59160</u>		<u>59160</u>	<u>59160</u>
Market value £57,412 (2020 - £55,815)				
6 CREDITORS due within one year				
Accrued expenses		900	900	850
		<u>900</u>	<u>900</u>	<u>850</u>
7 TRUSTEES				
The trustees receive no remuneration for their services and were not reimbursed for expenses.				
8 TAXATION				
No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2021 nor for the year ended 30 September 2020.				

THE JOLANTA AND MAX NEUFELD CHARITABLE TRUST

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members for the year ended 30 September 2020 on the accounts set out on pages 4 to 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As described on page 5 the trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year under the Charities (Accounts and Reports) Regulations 2008, and that an independent examination is needed. It is my responsibility to:

- examine the accounts
- follow the procedures laid down in the General Directions given by the Charity Commissioners
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter Angel & Co
Chartered Accountants