

THE BADGER CLUB
FINANCIAL STATEMENTS
31 MARCH 2023

Charity Number 1080717



THE BADGER CLUB
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

CONTENTS	PAGE
Members of the Board and professional advisers	3
Trustees Annual Report	4
Independent Examiner's report	7
Statement of Financial Activities	8
Balance sheet	9
Notes to the financial statements	10

THE BADGER CLUB
MEMBERS OF THE BOARD
YEAR ENDED 31 MARCH 2023

Registered Charity name	The Badger Club
Charity number	1080717
Company registration number	3902639
Registered office	The Old School Burnside Close Ovingham Northumberland NE42 6BS
Trustees	Mrs L Thompson Mr J E Miller Mr J N Bain Mrs I G Atkins
Independent Examiner	Curlew Accounting Ltd Eastburn South Park Hexham Northumberland NE46 1BS

THE BADGER CLUB

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act 2006, present the Financial Statements of the Charity for the year ended 31 March 2023.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 3 of the financial statements.

THE TRUSTEES

The Trustees who served the Charity during the period were as follows:

Mrs L Thompson
Mr J E Miller
Mr J N Bain
Mrs I G Atkins (appointed 13 January 2023)

The Trustees named above and on page 3 are Trustees for the purposes of charity law and Directors for the purpose of company law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

The organisation is a charitable company limited by guarantee, incorporated on 5 January 2000 and registered as a Charity on 15 May 2000. The charitable company's objects and regulations are regulated by the memorandum and articles of association.

Appointment of the Board of Trustees

The Board of Trustees is recruited by identifying skills needed and approaching people with relevant experience. Trustees are appointed by the Board of Trustees and serve continuously until such time as they step down.

Organisational Structure

The Badger Club has a management committee which meets every four to six weeks. The Trustees and members of staff attend these meetings. The committee discusses the situation of the club with specific reference to child numbers, activities, finances and any forthcoming events which need to be organized.

Public benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers or duties.

THE BADGER CLUB

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

The Badger Club objectives and principal activities are to provide fun, child-centered and affordable out-of-school care for children living in the Ovingham area. Whilst the natural catchment area is Ovingham CE First School and Ovingham Middle School, the club strives to provide places for all children in the area that require out-of-school care.

ACHIEVEMENTS AND PERFORMANCE

From a financial perspective, the year to 31st March 2023 has been one of solid performance. The Charity's reserves stabilised in line with the reserves policy. The pay review mechanism used last financial year will again be utilised for the pay award effective from 1st April 2023. During the reporting period one member of staff retired and two staff have increased their working hours. Staff have completed training in safeguarding, food safety, and manual handling. The new budgeting process has meant that income from charges have covered expenditure despite significant inflationary pressures. The review of its statutory obligations under Pensions Auto Enrolment was concluded.

Bookings have held up throughout the period, and several sessions were full and had waiting lists. 67 children were registered during the reporting period, including five Early Years Foundation Stage (EYFS) children from the beginning of the new academic year. Each of the EYFS children was allocated a key worker, given opportunities to cover many areas of learning, and each created a book to document their progress. A Badger Club Council was formed to give the children a voice in decision making, including the selection of snacks, activities and the purchase of new equipment.

During the reporting period the Club continued to invest in equipment, with a particular focus on improving the outside area with the addition of a mud kitchen and swing/slide set. Resources such as a paddling pool, water table and sprinkler were also purchased. The Club's crafts, sports and imaginative play resources were replenished. The Club has continued to deliver activities around a range of topics and festivals, including Ancient Egypt, rainforests and endangered animals, musicians, old Ovingham, and the World Cup.

RISK MANAGEMENT

The Trustees have examined the major strategic, business and operational risks which the Charity faces, as identified by the Trustees, and confirm that systems and procedures for managing these risks are monitored regularly.

RESERVES POLICY

The Trustees have established a policy whereby unrestricted funds held by the Charity should be one academic term of resources expended which equates to approximately £20,000. At this level, the Trustees feel they would be able to continue the current activities of the Charity in the event of a significant drop in income, or if there is a need to close the Club, to do so in an orderly manner (by giving one term's notice).

The Trustees have considered this policy in the year and have agreed that this policy should remain. The Charity will strive to achieve this by adding any profits made to the reserves where possible and through fundraising, providing funds are not required for other items.

THE BADGER CLUB
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2023

FUTURE PLANS

To meet its statutory obligations under Pensions Auto Enrolment, the Charity expects to auto-enrol some employees into a pension scheme (and to offer access to this pension scheme to those employees who are not auto-enrolled) early in the next financial year. The Charity has agreed to provide an employer contribution over the statutory minimum.

The Charity does not expect to increase charges for the 2023/24 academic year.

The Charity will continue to invest in new equipment and resources for the children as well as additional training for staff and committee members.

The Charity needs an adequately sized management committee, as well as volunteers to act as Charity Trustees and Company Directors to ensure compliance with charity and company law. There will be another recruitment drive to find committee volunteers: without which the Club will have to close.

Approved by order of the Board of Trustees on 19th December 2023:

Signed by order of the Trustees

Mr J N Bain
Director

THE BADGER CLUB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BADGER CLUB

YEAR ENDED 31 MARCH 2023

Independent Examiner's report to the Trustees of The Badger Club ('the Company')

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- . accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- . the accounts do not accord with those records; or
- . the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- . the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Barron, FMAAT ICPA (Fellow)

Certified Practising Accountant



THE BADGER CLUB
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an income and expenditure account)
YEAR ENDED 31 MARCH 2023

	Note	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	3	-	-
Investment income	4	15	1
Incoming resources from charitable activities	5	63,729	63,018
TOTAL INCOMING RESOURCES		63,744	63,019
RESOURCES EXPENDED			
Charitable activities	6	61,539	41,431
Governance costs	5	-	-
TOTAL RESOURCES EXPENDED		61,539	41,431
NET INCOMING/(OUTGOING) RESOURCES		2,205	21,588
RECONCILIATION OF FUNDS			
Total funds brought forward	⌘	26,142	4,554
TOTAL FUNDS CARRIED FORWARD		28,347	26,142

All of the above amounts relate to continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

THE BADGER CLUB

BALANCE SHEET

31 MARCH 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	7	-	-
CURRENT ASSETS			
Debtors	8	2,599	3,044
Cash at bank and in hand		25,748	23,098
		<u>28,347</u>	<u>26,142</u>
CREDITORS: Amounts falling due within one year		-	-
NET CURRENT ASSETS/(LIABILITIES)		<u>28,347</u>	<u>26,142</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,347</u>	<u>26,142</u>
TOTAL NET ASSETS/(LIABILITIES)		<u>28,347</u>	<u>26,142</u>
FUNDS			
Unrestricted income funds	9	28,347	26,142
TOTAL FUNDS		<u>28,347</u>	<u>26,142</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The Members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 19th December 2023 and were signed on its behalf by:

Mr J N Bain
Director

The notes on pages 10 to 14 form part of these financial statements.

THE BADGER CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

The Badger Club is a Charity, registered in England and Wales. The Charity's registered number and registered office address can be found on the charity information page.

2. ACCOUNTING POLICIES

Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Incoming resources

Donations are recognized where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognized on a receivable basis.

Income from charitable activities includes income recognized as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognized as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of fundraising activities, events and non-charitable trading.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

THE BADGER CLUB

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £300 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment 25% straight line basis

3. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Appeals and donations	-	-	-
Fundraising	-	-	-
	<hr/>	<hr/>	<hr/>
	-	-	-
	<hr/>	<hr/>	<hr/>

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Interest on cash deposits	15	15	1
	<hr/>	<hr/>	<hr/>
	15	15	1
	<hr/>	<hr/>	<hr/>

THE BADGER CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Out of school care – primary purpose trading	63,729	63,729	52,227
Grant income	-	-	10,791
	<u>63,729</u>	<u>63,729</u>	<u>63,018</u>

6. RESOURCES EXPENDED

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Wages and salaries	47,511	47,511	29,580
Rent	5,450	5,450	2,625
Insurance	677	677	637
Licenses and fees	390	390	373
Training	338	338	549
Consumables and activities	3,532	3,532	3,418
Telephone and internet	1,225	1,225	1,362
Printing, postage and stationery	255	255	773
Computer software and maintenance	849	849	1,100
Accountancy fees	1,212	1,212	1,014
Professional fees	100	100	-
	<u>61,539</u>	<u>61,539</u>	<u>41,431</u>

7. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £
Cost	
As at 1 April 2022 and 31 March 2023	878
Depreciation	
As at 1 April 2022	878
Charge for the year	-
	<u>878</u>
As at 31 March 2023	<u>878</u>
Net book value	
As at 31 March 2023	-
	<u>-</u>
As at 31 March 2022	<u>-</u>

THE BADGER CLUB

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

8. DEBTORS

	2023	2022
	£	£
Trade debtors	2,599	3,044
Other debtors	-	-
	<u>2,599</u>	<u>3,044</u>

9. ANALYSIS OF FUNDS

	Balance at 1 April 2022	Net incoming / (outgoing) resources	Balance at 31 March 2023
	£	£	£
Unrestricted income fund	<u>26,142</u>	<u>2,205</u>	<u>28,347</u>

10. NET ASSETS BY FUNDS

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Tangible assets	-	-	-
Current assets	28,347	28,347	26,142
Creditors: Amounts falling due within one year	-	-	-
	<u>28,347</u>	<u>28,347</u>	<u>26,142</u>

11. STAFF COSTS, TRUSTEES' REMUNERATION AND BENEFITS

One of the Trustees, Mrs L Thompson, was paid a gross salary of £11,332 during the year.

None of the Trustees were paid expenses during the year.

.

Total staff costs were as follows:

	Year to 31 March 23	Year to 31 March 22
	£	£
Wages and salaries	47,511	29,580
	<u>47,511</u>	<u>29,580</u>

The average number of persons employed by the Charity (including Trustees), during the year was as follows:

<u>7</u>	<u>8</u>
----------	----------

No employee received emoluments of more than £60,000 during the year (2022 – 0).

THE BADGER CLUB

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

12. MEMBERS LIABILITY

The Charity is a private company limited by guarantee and consequently does not have share capital. Each of the Members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

13. RELATED PARTIES

The Charity is controlled by the Trustees who are all Directors of the Company.

14. TAXATION

The Company is a Registered Charity and is, therefore, exempt from taxation.