

THE BADGER CLUB
FINANCIAL STATEMENTS
31 MARCH 2021

Charity Number 1080717



THE BADGER CLUB
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

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THE BADGER CLUB
MEMBERS OF THE BOARD
YEAR ENDED 31 MARCH 2021

Registered Charity name	The Badger Club
Charity number	1080717
Company registration number	3902639
Registered office	The Old School Burnside Close Ovingham Northumberland NE42 6BS
Trustees	Mrs E Blake Mrs L Thompson Mr J E Miller
Independent Examiner	Curlew Accounting Ltd Eastburn South Park Hexham Northumberland NE46 1BS

THE BADGER CLUB

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act 2006, present the Financial Statements of the Charity for the year ended 31 March 2021.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 3 of the financial statements.

THE TRUSTEES

The Trustees who served the Charity during the period were as follows:

Mrs E Blake
Mrs L Thompson
Mr J E Miller

The Trustees named above and on page 3 are Trustees for the purposes of charity law and Directors for the purpose of company law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

The organisation is a charitable company limited by guarantee, incorporated on 5 January 2000 and registered as a Charity on 15 May 2000. The charitable company's objects and regulations are regulated by the memorandum and articles of association.

Appointment of the Board of Trustees

The Board of Trustees is recruited by identifying skills needed and approaching people with relevant experience. Trustees are appointed by the Board of Trustees and serve continuously until such time they step down.

Organisational Structure

The Badger Club has a management committee which meets every four to six weeks. The Trustees and members of staff attend these meetings. The committee discusses the situation of the club with specific reference to child numbers, activities, finances and any forthcoming events which need to be organized.

Public benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers or duties.

THE BADGER CLUB

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

The Badger Club objectives and principal activities are to provide fun, child-centered and affordable out-of-school care for children living in the Ovingham area. Whilst the natural catchment area is Ovingham CE First School and Ovingham Middle School, the club strives to provide places for all children in the area that require out-of-school care.

ACHIEVEMENTS AND PERFORMANCE

The financial year March 2020 to March 2021 has been a very challenging one for the Badger Club.

At the beginning of March 2020 the Club's finances were very healthy, with savings amounting to £6,006.09 and a current account standing at £6,969.82. We were set to hit all of our targets laid out in the previous financial year.

This was not the case, due to an outbreak of Coronavirus, which reached pandemic proportions in February 2020.

With this in mind, and following guidelines from the Department for the Environment and Public Health England, which called for the closure of schools and a national lockdown the following procedures were put in place.

- Vulnerable person advised to take early maternity leave.
- The club would not have to pay rent while the group were not occupying the premises.
- Payments would be made on a rolling contract.
- Badger Club to close with 5 members of staff on furlough at 80% of their flat wage plus 20% topped up by the Club.
- Accounts re-valuated at regulated intervals.

Badger Club re-opened in July to support the cause and accepted children of parent's who were key workers and for those children deemed most vulnerable.

In August all staff were re-furloughed.

The Club's savings was reduced to £5,754.35 and current account stood at £3,950.70 in September 2020 with the knowledge that a Government Grant of £5,000 would be available in January 2021.

This was rejected as the Furlough system had been broken, which had a detrimental effect on the finances of the Club with the current account standing at £4,913.18 and savings depleted to £9.07 in February 2021.

A hardship fund was put in place to help with the running of the Club which re-opened in March 2021.

RISK MANAGEMENT

The Trustees have examined the major strategic, business and operational risks which the Charity faces, as identified by the Trustees, and confirm that systems and procedures for managing these risks are monitored regularly.

THE BADGER CLUB
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2021

RESERVES POLICY

The Trustees have established a policy whereby unrestricted funds held by the Charity should be two months of resources expended which equates to £8,000. At this level the Trustees feel they would be able to continue the current activities of the Charity in the event of a significant drop in income, or if there is a need to close the Club.

The Trustees have considered this policy in the year and have agreed that this policy should remain. The Club will strive to achieve this by adding any profits made to the reserves where possible and through fundraising, providing funds are not required for other items.

FUTURE PLANS

Having now had more than a year back in the primary setting, this has had a positive effect on the children and parents in the community using the club. This return to stability, increased opening hours and a fully accessible early years provision has had a positive effect on the club and will hopefully lead to increased numbers choosing to use the facility in the coming year.

Having introduced a revised fee structure to simplify the fee charging process in 2016/17, to reduce the administrative burden on staff and provide certainty both to parents and in terms of the uptake of places to inform the staffing requirements, the club decided to increase its fees by a modest sum in 2017/18. These revisions incorporated a flat rate morning/afternoon session fee, and an abolition of the cancellation policy (Parents now pay for each session booked in advance within the block, regardless of whether their child attends the session or cancels).

The committee was satisfied that these changes were fair but nevertheless invited and considered responses from parents, who were largely supportive of the changes. The fee changes are not likely to lead to any significant increase in profits for the club, however, the committee is resolved to keeping the fee changes under review for the next 12 months.

The club will look to return the reserve account balance to historic levels and maintain this.

The club will also continue to:

- promote the Club within the immediate locality, to attempt to maintain or increase the number of Children attending the Club, including exploring opportunities for digital marketing through a website and social media;
- promote the Club within the two local schools by attending as many events at the school as possible; fundraise and maintain the interest in The Badger Club within the local community.

Approved by order of the Board of Trustees on 1 September 2021:

Signed by order of the Trustees

Mrs L Thompson
Director

THE BADGER CLUB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BADGER CLUB

YEAR ENDED 31 MARCH 2021

Independent Examiner's report to the Trustees of The Badger Club ('the Company')

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- . accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- . the accounts do not accord with those records; or
- . the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- . the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Paul Barron, FMAAT ICPA (Fellow)

Certified Practising Accountant



THE BADGER CLUB
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an income and expenditure account)
YEAR ENDED 31 MARCH 2021

	Note	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	3	-	-
Investment income	4	3	5
Incoming resources from charitable activities	5	29,648	61,834
TOTAL INCOMING RESOURCES		29,651	61,839
RESOURCES EXPENDED			
Charitable activities	6	46,555	47,616
Governance costs	5	-	-
TOTAL RESOURCES EXPENDED		46,555	47,616
NET (OUTGOING) / INCOMING RESOURCES		(16,904)	14,223
RECONCILIATION OF FUNDS			
Total funds brought forward		21,458	7,235
TOTAL FUNDS CARRIED FORWARD		4,554	21,458

All of the above amounts relate to continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

THE BADGER CLUB

BALANCE SHEET

31 MARCH 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	7	-	-
CURRENT ASSETS			
Debtors	8	425	6,591
Cash at bank and in hand		4,129	14,867
		<u>4,554</u>	<u>21,458</u>
CREDITORS: Amounts falling due within one year		<u>-</u>	<u>-</u>
NET CURRENT ASSETS/(LIABILITIES)		4,554	21,458
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,554</u>	<u>21,458</u>
TOTAL NET ASSETS/(LIABILITIES)		<u>4,554</u>	<u>21,458</u>
FUNDS			
Unrestricted income funds	9	<u>4,554</u>	<u>21,458</u>
TOTAL FUNDS		<u>4,554</u>	<u>21,458</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The Members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 1 September 2021 and were signed on its behalf by:

Mrs E Blake
Director

The notes on pages 10 to 14 form part of these financial statements.

THE BADGER CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

The Badger Club is a Charity, registered in England and Wales. The Charity's registered number and registered office address can be found on the charity information page.

2. ACCOUNTING POLICIES

Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Incoming resources

Donations are recognized where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognized on a receivable basis.

Income from charitable activities includes income recognized as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognized as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of fundraising activities, events and non-charitable trading.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

THE BADGER CLUB

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £300 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment 25% straight line basis

3. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Appeals and donations	-	-	-
Fundraising	-	-	-
	<hr/>	<hr/>	<hr/>
	-	-	-
	<hr/>	<hr/>	<hr/>

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Interest on cash deposits	3	3	5
	<hr/>	<hr/>	<hr/>
	3	3	5
	<hr/>	<hr/>	<hr/>

THE BADGER CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Out of school care – primary purpose trading and grants	29,648	29,648	61,834
	<u>29,648</u>	<u>29,648</u>	<u>61,834</u>

6. RESOURCES EXPENDED

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Wages and salaries	39,798	39,798	36,665
Rent	-	-	3,172
Insurance	584	584	583
Licenses and fees	342	342	204
Repairs and maintenance	-	-	456
Consumables and activities	2,359	2,359	2,616
Telephone and internet	1,195	1,195	1,219
Office and general administrative expenses	800	800	622
Computer software and maintenance	637	637	700
Accountancy fees	840	840	629
Penalty fees	-	-	750
	<u>46,555</u>	<u>46,555</u>	<u>47,616</u>

7. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £
Cost	
As at 1 April 2020 and 31 March 2021	878
Depreciation	
As at 1 April 2020	878
Charge for the year	-
	<u>878</u>
As at 31 March 2021	878
Net book value	
As at 31 March 2021	-
	<u>-</u>
As at 31 March 2020	-

THE BADGER CLUB

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

8. DEBTORS

	2021	2020
	£	£
Trade debtors	425	6,591
Other debtors	-	-
	<u>425</u>	<u>6,591</u>

9. ANALYSIS OF FUNDS

	Balance at 1 April 2020	Net incoming / (outgoing) resources	Balance at 31 March 2021
	£	£	£
Unrestricted income fund	<u>21,458</u>	<u>(16,904)</u>	<u>4,554</u>

10. NET ASSETS BY FUNDS

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Tangible assets	-	-	-
Current assets	4,554	4,554	21,458
Creditors: Amounts falling due within one year	-	-	-
	<u>4,554</u>	<u>4,554</u>	<u>21,458</u>

11. STAFF COSTS, TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2021 and no Trustees' were paid expenses for the year ended 31 March 2021.

Total staff costs were as follows:

	Year to 31 March 21	Year to 31 March 20
	£	£
Wages and salaries	39,798	36,665
	<u>39,798</u>	<u>36,665</u>

The average number of persons employed by the Charity (including Trustees), during the year was as follows:

<u>5</u>	<u>5</u>
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No employee received emoluments of more than £60,000 during the year (2020 – 0).

THE BADGER CLUB

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

12. MEMBERS LIABILITY

The Charity is a private company limited by guarantee and consequently does not have share capital. Each of the Members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

13. RELATED PARTIES

The Charity is controlled by the Trustees who are all Directors of the Company.

14. TAXATION

The Company is a Registered Charity and is, therefore, exempt from taxation.