

LIVING GOD'S CHURCH

Charity No. 1080698

Company No.

Trustees' Report and Unaudited Accounts

31 March 2021

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No.

Charity No. 1080698

Principal Office

18 A HALFORD STREET

LEICESTER

LE1 1JB

Registered Office

18A HALFORD STREET

LEICESTER

LE1 1JB

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

P. ABABIO

E. ADJEI

D. CANACOO

J. MARTINSON

Key Management Personnel

BISHOP JONAS MARTINSON

Accountants

RAK ACCOUNTING SOLUTIONS LIMITED

11 Louvaine Close

Abbey Hey

Manchester

M16 8SJ

Bankers

LLOYDS TSB

7 HIGH STREET

LEICESTER

LE1 9FS

OBJECTIVES AND ACTIVITIES

To propagate the Christian faith to the world through the establishment of local churches, cell groups and our Global Missions

1. To advance the Christian faith (in accordance with the statement of beliefs) in such ways and in such parts of the United Kingdom and the world as the Trustees from time to time may think fit;
2. To propagate the Christian faith to the world through our Global Missions and nurture the Church members into Christian maturity.
3. To establish more churches, cell meeting, prayer bands and prayer satellites and raise leaders to further the objectives of the Great Commission according to Matthew 28:18 and to help people experience the love of God in body, mind and soul through biblical teaching, counseling, pastoral care and support.
4. To provide mentoring, nurturing, education and other developmental activities in such ways that will help to achieve the objectives of the charity.

ACHIEVEMENTS AND PERFORMANCE

In an attempt to promote the objectives and activities of the Trust Deed, the Trustees managed to generate an income of £41,458 in this financial period (2020 £38,617) Gift aid during the year claimed was 17636.. The funds were raised through holding regular weekly meetings, conferences and organizing other activities to raise funds. The charity also promoted educational activities through regular Bible studies and leadership training to help equip Elders, Deacons, Heads of Department who serve in various ways to achieve the objective of the charity. The Charity also trains aspiring leaders. The charity also worked in cooperation with other local organisations to support the less privileged in the local community. Members and the general public were offered advice and guidance to enhance their career prospects through one to one support, and workshops for raising awareness of HIV and other health issues.

As in previous years, the Trustees administered funds where appropriate to relief others from hardship, but not exclusively. The church auditorium has been offered to other community groups and organisations in the local community for meetings, conferences and training. The charity has been involved in serving its local community in various ways and these include the use of Christian gospel through preaching, teaching and leading by example to help with the development of members of the local communities.

The charity has mentored a number of ex-offenders and young people particularly from black minority ethnic groups to help improve their moral values and to be good members of the community. These have been achieved through one to one mentoring provision, question times and provision of pastoral support

We have been working with other local charities, local authority and voluntary sector to provide awareness training to pastors to support the eradication of HIV through the FLASH (Faith Leaders' Action and Support for HIV) Project. We have provided activities that enhance the skills and talents for homogenous groups such as young people, men, women and married couples as well as helping and supporting families by providing crèche facilities.

We have fitness facilities which allow young people to build their confidence and help them to be focused and thrive positively in life. We have visited people in hospital to support the sick and bereaved by providing pastoral care.

FINANCIAL REVIEW

A total sum of £41,458 has been generated as unrestricted income through the efforts of the Trustees and spiritual leadership of the church and HMRC gift aid claims received from was £17,636. Finally, the charity benefited from the Covid 19 Job Retention Scheme which generated a further £10,695 of government help. The significant level in income in previous financial year prompted the Trustees to review the activities for generating income. It is expected that the financial position will improve over the subsequent years. Also, the Trustee use strict budgetary control and prudent ways of disbursing finance. Trustees further aim to build up sufficient reserves to cover one year's expenditure. However the Trustees envisage that it will take a number of years to achieve this objective effectively.

PLANS FOR FUTURE PERIODS

The Trustees intend to continue organising conferences and seminars, to promote the Christian Faith, Singles Retreat, Married Couples' Dinner and Regular Leadership Training. The Trustee will continue to develop and further the charities' engagement with other local organisations and maintain good working relationship with key stakeholders in the community including the Local Authority and Statutory agencies. Discussions are ongoing for the development of community projects that will be run from the church premises. The trustees will continue to explore offering welfare support to individuals in the community and the church auditorium will remain available to community groups and organisations for meetings, conferences and training sessions. Internationally, the Trustees will continue to engage with the Global missions by providing leadership and support to our South Africa and Ghana missions as well as planting other churches in deprived places in Africa and possibly Asia. As in previous years, the Trustees will continue to build our capacity for spiritual, numerical and financial growth in furtherance of the above objectives. The Leadership will carry regular reviews and where appropriate make necessary improvements in the activities of the charity and services in a bid to offer more tailor-made activities and services that will advance the objectives of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Living God's Temple is a registered charity and is governed by the Trust Deed dated 31st May 2000. The charity is governed by the Trust Deeds which states that the appointment of new Trustees is at the discretion of the spiritual leadership of the church. During the year, Bishop Jonas Martinson was Chief Executive Officer and Spiritual Oversight of the charity. The charity laws of UK requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

1. select suitable accounting policies and then apply them consistently; 2. observe the methods and principles in the Charities SORP; 3. make judgements and estimates that are reasonable and prudent; 4. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements 5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation. The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the statutory requirements. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

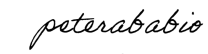
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

LIVING GOD'S CHURCH

Trustees Annual Report

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A handwritten signature in cursive script, appearing to read 'peterababio'.

P. ABABIO

Trustee

25 March 2022

Independent Examiner's Report to the trustees of LIVING GOD'S CHURCH

I report to the charity trustees on my examination of the accounts of LIVING GOD'S CHURCH for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



NII OTU QUAYE

IFA

RAK ACCOUNTING SOLUTIONS LIMITED

11 Louvaine Close

Abbey Hey

Manchester

M16 8SJ

25 March 2022

LIVING GOD'S CHURCH
Statement of Financial Activities
for the year ended 31 March 2021

		Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes			
Income and endowments from:				
Donations and legacies	3	41,458	41,458	38,619
Other	4	28,331	28,331	-
Total		69,789	69,789	38,619
Expenditure on:				
Charitable activities	5	8,420	8,420	5,913
Other	6	45,193	45,193	36,197
Total		53,613	53,613	42,110
Net gains on investments		-	-	-
Net income/(expenditure)		16,176	16,176	(3,491)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		16,176	16,176	(3,491)
Other gains and losses				
Net movement in funds		16,176	16,176	(3,491)
Reconciliation of funds:				
Total funds brought forward		26,598	26,598	30,089
Total funds carried forward		42,774	42,774	26,598

LIVING GOD'S CHURCH
Summary Income and Expenditure Account
for the year ended 31 March 2021

	2021 £	2020 £
Income	69,789	-
Gross income for the year	<u>69,789</u>	<u>-</u>
Expenditure	53,613	-
Total expenditure for the year	<u>53,613</u>	<u>-</u>
Net income before tax for the year	16,176	-
Net income for the year	<u>16,176</u>	<u>-</u>

LIVING GOD'S CHURCH

Balance Sheet

at 31 March 2021

Company No.	Notes	2021 £	2020 £
Current assets			
Debtors	8	24,602	24,602
Cash at bank and in hand		18,172	1,996
		<u>42,774</u>	<u>26,598</u>
Net current assets		42,774	26,598
Total assets less current liabilities		42,774	26,598
Net assets excluding pension asset or liability		<u>42,774</u>	<u>26,598</u>
Total net assets		<u>42,774</u>	<u>26,598</u>
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		42,774	26,598
		<u>42,774</u>	<u>26,598</u>
Reserves	9		
Total funds		<u>42,774</u>	<u>26,598</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 25 March 2022

And signed on its behalf by:

peterababio

P. ABABIO

Trustee

25 March 2022

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

	Unrestricted	Total 2021	Total 2020
	£	£	£
DONATIONS	41,458	41,458	38,619
	<u>41,458</u>	<u>41,458</u>	<u>38,619</u>

4 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
HMRC GIFT AID CLAIM	17,636	17,636	-
HMRC JOB RETENTION SCHEME	10,695	10,695	-
	<u>28,331</u>	<u>28,331</u>	<u>-</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>	8,420	8,420	5,913
<i>Governance costs</i>	<u>8,420</u>	<u>8,420</u>	<u>5,913</u>

6 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Employee costs	17,607	17,607	14,042
Motor and travel costs	3,934	3,934	2,259
Premises costs	19,892	19,892	16,832
General administrative costs	2,178	2,178	2,204
Legal and professional costs	1,582	1,582	860
	<u>45,193</u>	<u>45,193</u>	<u>36,197</u>

7 Staff costs

Social security costs	1,043	986
	<u>1,043</u>	<u>986</u>

No employee received emoluments in excess of £60,000.

8 Debtors

	2021	2020
	£	£
Trade debtors	24,602	24,602
	<u>24,602</u>	<u>24,602</u>

9 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	26,598	69,789	(53,613)	42,774
Revaluation Reserves:				
Total funds	<u>26,598</u>	<u>69,789</u>	<u>(53,613)</u>	<u>42,774</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	42,774	42,774
	<u>42,774</u>	<u>42,774</u>

11 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	1,996	16,176	18,172
	<u>1,996</u>	<u>16,176</u>	<u>18,172</u>
Net debt	<u>1,996</u>	<u>16,176</u>	<u>18,172</u>

12 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

LIVING GOD'S CHURCH
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
DONATIONS	41,458	41,458	38,619
	<u>41,458</u>	<u>41,458</u>	<u>38,619</u>
Other			
HMRC GIFT AID CLAIM	17,636	17,636	-
HMRC JOB RETENTION SCHEME	10,695	10,695	-
	<u>28,331</u>	<u>28,331</u>	<u>-</u>
Total income and endowments	69,789	69,789	38,619
Expenditure on:			
Charitable activities			
	8,420	8,420	5,913
	<u>8,420</u>	<u>8,420</u>	<u>5,913</u>
Total of expenditure on charitable activities	8,420	8,420	5,913
Employee costs			
Employer's NIC	1,043	1,043	986
Staff entertainment	14,500	14,500	12,700
Staff recruitment	2,064	2,064	356
	<u>17,607</u>	<u>17,607</u>	<u>14,042</u>
Motor and travel costs			
Vehicles - General costs	3,934	3,934	2,259
	<u>3,934</u>	<u>3,934</u>	<u>2,259</u>
Premises costs			
Rent	19,007	19,007	16,257
Light, heat and power	600	600	450
Premises repairs and maintenance	285	285	125
	<u>19,892</u>	<u>19,892</u>	<u>16,832</u>
General administrative costs, including depreciation and amortisation			
Bank charges	13	13	-
Equipment expensed	67	67	104
General insurances	330	330	315
Subscriptions	961	961	865
Telephone, fax and broadband	807	807	920
	<u>2,178</u>	<u>2,178</u>	<u>2,204</u>
Legal and professional costs			
Accountancy and bookkeeping	1,582	1,582	860

LIVING GOD'S CHURCH

Detailed Statement of Financial Activities

	<u>1,582</u>	<u>1,582</u>	<u>860</u>
Total of expenditure of other costs	<u>45,193</u>	<u>45,193</u>	<u>36,197</u>
Total expenditure	53,613	53,613	42,110
Net gains on investments	-	-	-
Net income/(expenditure)	16,176	16,176	(3,491)
Net income/(expenditure) before other gains/(losses)	16,176	16,176	(3,491)
Other Gains	-	-	-
Net movement in funds	16,176	16,176	(3,491)
Reconciliation of funds:			
Total funds brought forward	26,598	26,598	30,089
Total funds carried forward	<u>42,774</u>	<u>42,774</u>	<u>26,598</u>