

**CHARITY REGISTRATION NUMBER: 1080687**

**Aquaid Lifeline Fund**  
**Financial Statements**  
**For the year ended**  
**31 August 2020**

# **Aquaid Lifeline Fund**

## **Financial Statements**

**Year ended 31 August 2020**

---

	<b>Pages</b>
Trustees' annual report	<b>1 to 4</b>
Independent auditor's report to the members	<b>5 to 7</b>
Statement of financial activities	<b>8</b>
Statement of financial position	<b>9</b>
Statement of cash flows	<b>10</b>
Notes to the financial statements	<b>11 to 16</b>

---

# Aquaid Lifeline Fund

## Trustees' Annual Report

Year ended 31 August 2020

---

The trustees present their report and the financial statements of the charity for the year ended 31 August 2020.

### Reference and administrative details

**Registered charity name** Aquaid Lifeline Fund

**Charity registration number** 1080687

**Principal office** 6 Hall Green Lane  
Fenstanton  
Cambridgeshire  
PE28 9JH

### The trustees

J R Searle	
C Kimmitt	(Resigned 1 November 2019)
J Charter	
P Hadridge	(Resigned 12 March 2020)
Mr N Fernandez	
Mr P Smith	(Appointed 12 March 2020)
Mr A Stephens	(Appointed 12 March 2020)

### AUDITOR

Streets Audit LLP  
Chartered Accountants & statutory auditor  
3 Wellbrook Court  
Girton  
Cambridge  
CB3 0NA

### BANKERS

Lloyds Bank plc  
Gonville Place  
Cambridge  
CB2 1BQ

### SOLICITORS

Taylor Vinters  
Merlin Place  
Milton Road  
Cambridge  
CB4 0DP

# **Aquaaid Lifeline Fund**

## **Trustees' Annual Report *(continued)***

**Year ended 31 August 2020**

---

### **Achievements and future plans**

#### **Achievements and performance**

The charity was set up to aid the relief of poverty in Malawi. The charity achieves this through the care and education of orphans and vulnerable children.

The charity has 12 centres throughout southern Malawi. It currently has 3,008 under its umbrella of care. The charity provides shelter, clothing, food, healthcare and education for its beneficiaries. Four schools and three healthcare clinics have already been built.

In addition, its relief program caters for 1,500+ babies, elderly and handicapped people providing maize, blankets, roofing materials, seed and fertiliser etc.

During 2019/2020 Aquaaid Lifeline Fund built a new girls' boarding hostel at Umodzi, Zomba region Malawi, to tackle the problem of early marriage and pregnancy. The hostel was opened on 1 November 2020.

Due to the effect of the Covid-19 pandemic, donations to the charity were down by approximately 30% during the period of the pandemic. We did, however, save on school fees due to the closure of schools in Malawi. This reduced expenditure together with some drawdown of reserves meant that other programs were not affected.

#### **Plans for future periods**

The trustees are committed to continue working on the existing projects and to seek further ways to alleviate poverty and suffering in Malawi.

The charity is currently supporting a newly completed girl's hostel at Umodzi, Malawi, which will take between 30 and 45 vulnerable girls in preparation for the new school year in September 2020.

Looking further ahead to 2021, the charity anticipates supporting the construction and operating costs of a new skills training centre in Namisu, Malawi.

### **Structure, governance and management**

#### **Status**

The charity was established by trust deed on 25 April 2000 and was registered with the Charity Commission, number 1080687, on 12 May 2000.

#### **Trustees**

There shall be at least three trustees who are appointed in accordance with the trust deed. When appointing trustees the current trustees shall consider how he or she will make a contribution to the pursuit of the objects or the management of the charity. No person may be eligible to act as a trustee unless he or she has attained the age of eighteen years. The trustees shall hold at least two meetings in each year.

# **Aquaid Lifeline Fund**

## **Trustees' Annual Report *(continued)***

**Year ended 31 August 2020**

---

### **Structure, governance and management *(continued)***

#### **Organisational structure**

The trustees determine the general policy of the organisation. The day to day management of the charity is delegated to trustee J Charter.

#### **Risk management**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate any exposure to such risks.

#### **Objectives and activities**

The objects of the charity are the relief of poverty and the advancement of education of children and other needy people in Malawi. The objects are achieved largely by making grants to Aquaid Lifeline Malawi, an independent charity based in Malawi which is responsible for the day to day relief work.

In the exercise of our powers to that end we have paid due regard to the published guidance from the Charity Commission on the operation of the Public Benefit requirement under the Charities Act 2011.

#### **Financial review**

##### **Reserves**

The charity's free reserves are represented by its unrestricted net assets of £264,303.

The level of free reserves is targeted to cover approximately three months of project expenditure, which the trustees regard as prudent.

##### **Principal funding sources**

The charity receives the majority of its income by way of donations from Cooleraid Limited and also receives significant donations from Aquaid Franchising, Inkorporate, St Andrews Church Arbroath, St Marys Church Hitchin, Spring Lake Church Wisconsin and Citystay Cambridge. The trustees are extremely grateful for this support and for the support of all of the charity's donors.

##### **Investment powers**

These are governed by the trust deed which permits any investments held in the name of any clearing bank, any trust corporation or any stockbroking company which is a member of the Stock Exchange.

# Aquaid Lifeline Fund

## Trustees' Annual Report *(continued)*

Year ended 31 August 2020

---

### Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- assess the charity's ability to continue as a going concern, disclose, as applicable, matters related to going concern and use the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 27-5-21 and signed on behalf of the board of trustees by:



J Charter  
Trustee

# **Aquaid Lifeline Fund**

## **Independent Auditor's Report to the Members of Aquaid Lifeline Fund**

**Year ended 31 August 2020**

---

### **Opinion**

We have audited the financial statements of Aquaid Lifeline Fund (the 'charity') for the year ended 31 August 2020 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

# **Aquaid Lifeline Fund**

## **Independent Auditor's Report to the Members of Aquaid Lifeline Fund *(continued)***

**Year ended 31 August 2020**

---

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



## Aquaaid Lifeline Fund

### Independent Auditor's Report to the Members of Aquaaid Lifeline Fund *(continued)*

Year ended 31 August 2020

---

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Streets Audit LLP  
Chartered Accountants & statutory auditor  
3 Wellbrook Court  
Girton  
Cambridge  
CB3 0NA

16/6/21

# Aquaid Lifeline Fund

## Statement of Financial Activities

Year ended 31 August 2020

		Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	4	1,005,358	101,118	<b>1,106,476</b>	1,129,989
Investment income	5	6	–	<b>6</b>	202
<b>Total income</b>		<u>1,005,364</u>	<u>101,118</u>	<u><b>1,106,482</b></u>	<u>1,130,191</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	962,230	113,021	<b>1,075,251</b>	1,138,591
<b>Total expenditure</b>		<u>962,230</u>	<u>113,021</u>	<u><b>1,075,251</b></u>	<u>1,138,591</u>
<b>Net income/(expenditure)</b>		<u>43,134</u>	<u>(11,903)</u>	<u><b>31,231</b></u>	<u>(8,400)</u>
Transfers between funds		(5,812)	5,812	–	–
<b>Net movement in funds</b>		<u>37,322</u>	<u>(6,091)</u>	<u><b>31,231</b></u>	<u>(8,400)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		226,981	19,921	<b>246,902</b>	255,302
<b>Total funds carried forward</b>		<u>264,303</u>	<u>13,830</u>	<u><b>278,133</b></u>	<u>246,902</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 11 to 16 form part of these financial statements.

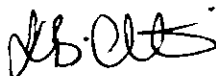
# Aquaid Lifeline Fund

## Statement of Financial Position

31 August 2020

	Note	2020 £	£	2019 £	£
<b>Current assets</b>					
Debtors	12	51,556		37,652	
Cash at bank and in hand		<u>231,131</u>		<u>211,770</u>	
		282,687		249,422	
<b>Creditors: amounts falling due within one year</b>	13	<u>4,554</u>		<u>2,520</u>	
<b>Net current assets</b>			<u>278,133</u>		<u>246,902</u>
<b>Total assets less current liabilities</b>			<u>278,133</u>		<u>246,902</u>
<b>Net assets</b>			<u>278,133</u>		<u>246,902</u>
<b>Funds of the charity</b>					
Restricted funds			13,830		19,921
Unrestricted funds			<u>264,303</u>		<u>226,981</u>
<b>Total charity funds</b>	14		<u>278,133</u>		<u>246,902</u>

These financial statements were approved by the board of trustees and authorised for issue on 27-5-21, and are signed on behalf of the board by:



J Charter  
Trustee

The notes on pages 11 to 16 form part of these financial statements.

## Aquaid Lifeline Fund

### Statement of Cash Flows

Year ended 31 August 2020

	2020 £	2019 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	31,231	(8,400)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(6)	(202)
Accrued income	(11,870)	(373)
Cash generated from operations	19,355	(8,975)
Interest received	6	202
Net cash from/(used in) operating activities	19,361	(8,773)
Net increase/(decrease) in cash and cash equivalents	19,361	(8,773)
Cash and cash equivalents at beginning of year	211,770	220,543
Cash and cash equivalents at end of year	231,131	211,770

The notes on pages 11 to 16 form part of these financial statements.

# Aquaid Lifeline Fund

## Notes to the Financial Statements

Year ended 31 August 2020

---

### 1. General information

The charity is a public benefit entity as defined by FRS 102.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Significant judgements

There are no judgements (apart from those involving estimations) that management has made in the process of applying the charity's accounting policies.

#### Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of restricted funds are set out in the notes to the accounts.

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

# Aquaid Lifeline Fund

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

---

### 3. Accounting policies *(continued)*

#### Incoming resources *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- investment income is recognised in the accounts on a receivable basis.

#### Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in furtherance of the charity's objectives and represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity and include accountancy fees and costs linked to the strategic management of the charity.

Grants payable are included in the Statement of Financial Activities when they have been committed by the trustees.

#### Tangible assets

All fixed assets are initially recorded at cost or, in cases where fixed assets have been donated to Aquaid Lifeline Fund, at fair value at the time of gift.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	- 33% straight line
---------------------	---------------------

#### Value added tax

As the majority of Aquaid Lifeline Fund's activities are classified as exempt or non-business activities for the purposes of value added tax, Aquaid Lifeline Fund is not value added tax registered. Expenditure in these financial statements is therefore shown inclusive of value added tax.

#### Taxation

No provision has been made for tax as the charity is a registered charity and is therefore exempt.

# Aquaid Lifeline Fund

## Notes to the Financial Statements (continued)

Year ended 31 August 2020

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations	297,548	95,412	392,960
Donations from Cooleraid Limited	618,760	—	618,760
Donations from Aquaid Franchising Limited	43,200	—	43,200
Gift aid	45,850	5,706	51,556
	<u>1,005,358</u>	<u>101,118</u>	<u>1,106,476</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>			
Donations	268,920	122,018	390,938
Donations from Cooleraid Limited	644,799	—	644,799
Donations from Aquaid Franchising Limited	59,200	—	59,200
Gift aid	24,228	10,824	35,052
	<u>997,147</u>	<u>132,842</u>	<u>1,129,989</u>

### 5. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	<u>6</u>	<u>6</u>	<u>202</u>	<u>202</u>

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations to project work	960,196	113,021	1,073,217
Support costs	2,034	—	2,034
	<u>962,230</u>	<u>113,021</u>	<u>1,075,251</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations to project work	1,007,035	131,556	1,138,591
Support costs	—	—	—
	<u>1,007,035</u>	<u>131,556</u>	<u>1,138,591</u>

The donations to project work represent the grants paid to Aquaid Lifeline Malawi, an independent charity based in Malawi which is responsible for the day to day relief work.

# Aquaid Lifeline Fund

## Notes to the Financial Statements (continued)

Year ended 31 August 2020

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Donations to project work	1,073,217	–	1,073,217	1,138,591
Governance costs	–	2,034	2,034	–
	<u>1,073,217</u>	<u>2,034</u>	<u>1,075,251</u>	<u>1,138,591</u>

### 8. Auditors remuneration

	2020 £	2019 £
Fees payable for the audit of the financial statements	<u>1,200</u>	<u>1,200</u>

### 9. Trustee remuneration and expenses

The trustees received no remuneration, benefits or claimed any expenses from the charity.

### 10. Staff costs

No salaries or wages were paid to employees, including the trustees, during the year.

### 11. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 September 2019 and 31 August 2020	<u>1,690</u>
Depreciation	
At 1 September 2019 and 31 August 2020	<u>1,690</u>
Carrying amount	
At 31 August 2020	–
At 31 August 2019	–

### 12. Debtors

	2020 £	2019 £
Prepayments and accrued income	<u>51,556</u>	<u>37,652</u>

### 13. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	<u>4,554</u>	<u>2,520</u>



# Aquaid Lifeline Fund

## Notes to the Financial Statements (continued)

Year ended 31 August 2020

### 14. Analysis of charitable funds

#### Unrestricted funds

	At 1 September 2019 £	Income £	Expenditure £	Transfers £	At 31 August 2020 £
General funds	<u>226,981</u>	<u>1,005,364</u>	<u>(962,230)</u>	<u>(5,812)</u>	<u>264,303</u>

	At 1 September 2018 £	Income £	Expenditure £	Transfers £	At 31 August 2019 £
General funds	<u>236,667</u>	<u>997,349</u>	<u>(1,007,035)</u>	<u>—</u>	<u>226,981</u>

#### Restricted funds

	At 1 September 2019 £	Income £	Expenditure £	Transfers £	At 31 August 2020 £
Gomani fund	19,921	25,880	(31,971)	—	13,830
100 children at day care centre	—	1,040	(1,040)	—	—
School meals and maize relief	—	—	—	—	—
Dalitso Project	—	74,198	(80,010)	5,812	—
	<u>19,921</u>	<u>101,118</u>	<u>(113,021)</u>	<u>5,812</u>	<u>13,830</u>

	At 1 September 2018 £	Income £	Expenditure £	Transfers £	At 31 August 2019 £
Gomani fund	18,635	27,909	(26,623)	—	19,921
100 children at day care centre	—	6,240	(6,240)	—	—
School meals and maize relief	—	10,000	(10,000)	—	—
Dalitso Project	—	88,693	(88,693)	—	—
	<u>18,635</u>	<u>132,842</u>	<u>(131,556)</u>	<u>—</u>	<u>19,921</u>

## Aquaid Lifeline Fund

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

#### 14. Analysis of charitable funds *(continued)*

During the year the charity received a number of donations which were to be passed onto Aquaid Lifeline Malawi to fund specific projects as follows:

The fund for 100 children at day care centre is contributing towards the running costs of the schools.

The maize relief is contributing towards the feeding of children at day care centres.

The Gomani fund is for the on-going running of the Philip Veale Children's Centre.

The Dalitso project is dedicated to the care and financial support of two Aquaid Centres - Kambilonjo and Thyolo. The funds are received from various supporters as well as fund-raising events.

#### 15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	262,766	19,921	282,687
Creditors less than 1 year	(4,554)	—	(4,554)
<b>Net assets</b>	<b>258,212</b>	<b>19,921</b>	<b>278,133</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Current assets	229,501	19,921	249,422
Creditors less than 1 year	(2,520)	—	(2,520)
<b>Net assets</b>	<b>226,981</b>	<b>19,921</b>	<b>246,902</b>

#### 16. Analysis of changes in net debt

	At 1 Sep 2019 £	Cash flows £	At 31 Aug 2020 £
Cash at bank and in hand	211,770	19,361	231,131

#### 17. Related parties

There have been no related party transactions in the reporting period.