

Amazing Grace Christian Sanctuary
(A 'Not-for-profit' unincorporated organisation)
Charity Number 1080654

Report of the Trustees

And

Financial Statements

For the Year Ended 31 December 2022

Amazing Grace Christian Sanctuary

Index to the Financial Statements
For the Year Ended 31 December 2022

	Page
Organisation Information	3
Report of the Members/Trustees	4-5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8-9
Independent Examiners' Report	10
Detail Financial Statements	12

Amazing Grace Christian Sanctuary

Organisation Information
For the Year Ended 31 December 2022

Trustees:
(Management Committee)

Evangelist Rachel Olumoroti
Mr. Israel Obembe
Mr. Adefolarin Olumoroti
Deaconess Dupe Ogundiran
Mr Adebola Olatunde Adeyemi
Mr Alan Olatunbosun

Registered office: Unit 2
Dominion Works
Freshwater Road
Dagenham
Essex
RM8 IRX

Charity Number: 1080654

Accountant: Gabriel & Associates
293a High Road
Leytonstone
London
E11 4HH

Minister in Charge: Rev. Ezekiel Omotunde Olumoroti

AMAZING GRACE CHRISTIAN SANCTUARY
(A not-for-profit charity organisation)

Report of the Management Committee

For the year ended 31 December 2022

The Management Committee of the Amazing Grace Christian Sanctuary present their report together with the financial statement for the year ended 31 December 2022.

Objectives of the organisation

- 1.To advance the Christian religion by propagating the gospel of Jesus Christ and proclaiming the kingdom of God through the preaching of the word of God, through Jesus Christ our Lord.
- 2.To relieve poverty by providing care for the needy and by cooperating with other charitable and Christian organisations to offer help, both financially and otherwise, to victims of war, disaster and other misfortune locally, nationally and internationally.

Executive Committee Members

The Executive Committee who held office for the period of this report were as follows:

Evangelist Rachel Olumoroti
Mr Israel Obembe
Mr Adefolarin Olumoroti
Deaconess Dupe Ogundiran
Mr. Adebola Olatunde Adeyemi
Mr. Alan Olatunbosun

The year ended 31 December 2022 began with our usual week-long prayer and fasting period to thank God for seeing everybody through the previous year, 2021. As in previous year, members from other churches in and around the local community participated in the week-long programme.

Achievements during the year

During the year under review, the inhouse training school for would-be Ministers of God that was established over previous years, graduated third set of participants who were presented with certificates for successful completion of their course of study. This in-house training school provides courses on basic education for yet to be ordained ministers of God as well as those who wanted to broaden their biblical knowledge.

In the month of May as usual we had our yearly church celebration which achieved modest success as the church was able to convert new members that now attend the church regularly.

With the Covid 19 epidemic over, the church carried out the annual community health check programme in April and October. Topical health issues that were covered include, Healthy living, Blood pressure management, Diabetics, Cholesterol etc. Again, this particular community programme achieved tremendous success as users of the services gave positive commendation.

In furtherance of the committee's desire to bring our youths closer to God through social recreation activities and networking, the youth department organised a coach trip to Clacton -on-Sea in the summer month of August.

A committee for "**Social Contract**" is now in place and was setup during the year with sole responsibility of reaching out and engaging with less privileged and others in need, initially here in the UK but with hope of worldwide coverage. This committee were able to reach out by way of donations to major charities including, Great Ormond Hospital, St. Joseph Hospice, Marie Currie etc.

Our overseas branches both in Ilesha and Lagos, Nigeria also recorded success in their charitable work through provision of borehole in rural communities of Osun state, Nigeria.

Future Developments

Efforts will be intensified by leveraging on technology particularly social media, TV and radio broadcast to spread the work of the church across all boundaries of the world.

Awareness and educational programmes and seminars will be organised on topical issues such as, Wills and Probates, Gift Aid, Career counselling for youths, meet and mingle for singles as a forum to develop relationship, family values and marriage counselling, Drama and play group, old age and end of life care, equity release for aged members who are asset rich but cash poor.

Managements will continue to work with other organisations particularly international donor agencies such as WaterAid, Christianaid etc with sole aim of furthering our work in Nigeria and Africa as a whole.

On behalf of the Board of Trustees

Rev. Ezekiel Olumoroti
Minister-in-Charge

Amazing Grace Christian Sanctuary

Statement of Financial Activities
For the year ended 31 Dec 2022

		Restricted Fund	Unrestricted Fund	31 Dec 2022 Total Fund £	31 Dec 2021 Total Fund £
	Notes	Designated £	General £		
Incoming Resources	2				
Collection/Donation		1,730	68,383	70,113	64,231
				<u>70,113</u>	64,231
Resources expended					
Direct charitable expenditure			44,006	44,006	36,490
Support costs			2,350	2,350	5,985
Management & Admin cost			22,539	22,539	19,739
Total resources expended				68,895	62,214
Surplus/(deficit) on ordinary Activities before funds transfers				1,218	2,017
Balance brought forward				23,313	21,296
Previous year adjustment					
Funds balance at 31 Dec 2022				24,531	23,313

Amazing Grace Christian Sanctuary

Balance Sheet
As at 31 December 2022

	31 Dec 2022		31 Dec 2021
<u>FIXED ASSETS</u>	Notes	£	£
Tangible assets	4	2,143	3,477
<u>CURRENT ASSETS:</u>			
Bank		23,415	19,836
<u>CREDITORS: Amount falling</u>			
Due within one year	5	(1,027)	<u>(-)</u>
<u>NET CURRENT ASSETS:</u>		22,288	19,836
<u>TOTAL ASSETS LESS</u>			
<u>CURRENT LIABILITIES</u>		<u>24,531</u>	<u>23,313</u>

REPRESENTED BY:

Accumulated fund	<u>24,531</u>	<u>23,313</u>
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ON BEHALF OF THE BOARD

.....Signature/Trustee

.....SignatureSecretary

Amazing Grace Christian Sanctuary

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared:

Under the historical cost convention

In accordance with the Financial Reporting Standard for Smaller Entities

Income/Receipts

Incoming resources represents net fees, donations, grants and investment income receivable.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Van	20 % straight line
Equipment	20% straight line

1 RECEIPTS/INCOMING RESOURCES

The incoming resources and deficits are attributable to the one principal activity of the Church.

During the year, a total of £11,887 was refunded to the Church by the Inland Revenue, being Gift Aid Claims for the year.

2 OPERATING SURPLUS/(DEFICIT)

The operating surplus is stated after charging:

	£
Depreciation – owned assets	3,469

3 TAXATION

No liability to UK Corporation tax arose on ordinary activities for the year ended 31 December 2022.

Amazing Grace Christian Sanctuary

4 TANGIBLE FIXED ASSETS

	Vehicle £	Equipment	<u>Total</u> £
COST:			
As at 01 Jan 2020	20,500	15,210	35,710
Disposal			
Addition		2,135	2,135
	<u>20,500</u>	<u>17,345</u>	37,845
DEPRECIATION:			
Brought fwd.	20,500	11,733	32,233
Disposal			
Charged for the year	<u>-</u>	<u>3,469</u>	<u>3,469</u>
	20,500	15,202	35,702
NET BOOK VALUE			
At 31 December 2022	<u>Nil</u>	<u>2,143</u>	<u>2,143</u>

5 CREDITORS: AMOUNT FALLING
DUE WITHIN ONE YEAR

Accrued expenses – Accountancy fees	£840.00
Sundry creditors	<u>£187.00</u>
	£1,027

Amazing Grace Christian Sanctuary

Independent Examiner's Report to The Trustees of Amazing Grace Christian Sanctuary on the accounts for the year ended 31 December 2022.

I report on the financial statements of the Church for the year ended 31 December 2022, which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

As the Church's trustees you are responsible for the General Directions given by the Charity Commissioners. An independent examination includes a review of the accounting records kept by the Church and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act, and to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met, or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Gabriel Akintunde
Gabriel & Associates
293a High Road
Leytonstone
London
E11 4HH

Financial Statements
For the Year Ended 31 December 2022

For

Amazing Grace Christian Sanctuary

Amazing Grace Christian Sanctuary

Detail Financial Statements For the Year Ended 31 December 2022

	£	£
Income/Receipts		
Collections/donation – Church	48,971	
- Gift Aid Claim	11,887	
- Bank interest	127	
- Youth account	7,398	
- Building	1,730	70,113
Expenditure		
Charitable Activities		
Volunteer expenses	5,270	
Publicity	1,442	
Holy Communion materials	5,971	
Telephone	774	
Insurance	495	
Conference	1,181	
Postage	368	
Donation	5,993	
Depreciation	3,469	
Sundry	120	
Small equipment	0	
Rent & Rates	11,856	
Mission to Nigeria	4,515	
Light and Heath	1,500	
Travelling and subsistence	<u>1,052</u>	
	44,006	
Support Cost		
Info and publication	965	
Website/software	451	
Stationery	324	
Repairs and maintenance	610	
Cleaning	<u>0</u>	
	2,350	
Management & Administration		
Accountancy	1,440	
Minister's stipend-Minister in charge	19,613	
Pension	566	
Bank Charges	0	
-Visiting ministers	<u>920</u>	
	22,539	68,895
Surplus/(Deficit)		1,218

