

Amazing Grace Christian Sanctuary
(A 'Not-for-profit' unincorporated organisation)
Charity Number 1080654

Report of the Trustees

And

Financial Statements

For the Year Ended 31 December 2021

Amazing Grace Christian Sanctuary

Index to the Financial Statements
For the Year Ended 31 December 2021

	Page
Organisation Information	3
Report of the Members/Trustees	4-5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8-9
Independent Examiners' Report	10
Detail Financial Statements	12

Amazing Grace Christian Sanctuary

Organisation Information
For the Year Ended 31 December 2021

Trustees:
(Management Committee)

Evangelist Rachel Olumoroti
Mr. Israel Obembe
Mr. Adefolarin Olumoroti
Deaconess Dupe Ogundiran
Mr Adebola Olatunde Adeyemi
Mr Alan Olatunbosun

Registered office: Unit 2
Dominion Works
Freshwater Road
Dagenham
Essex
RM8 IRX

Charity Number: 1080654

Accountant: Gabriel & Associates
293a High Road
Leytonstone
London
E11 4HH

Minister in Charge: Rev. Ezekiel Omotunde Olumoroti

AMAZING GRACE CHRISTIAN SANCTUARY
(A not-for-profit charity organisation)

Report of the Management Committee

For the year ended 31 December 2021

The Management Committee of the Amazing Grace Christian Sanctuary present their report together with the financial statement for the year ended 31 December 2020.

Objectives of the organisation

- 1.To advance the Christian religion by propagating the gospel of Jesus Christ and proclaiming the kingdom of God through the preaching of the word of God, through Jesus Christ our Lord.
- 2.To relieve poverty by providing care for the needy and by cooperating with other charitable and Christians organisations to offer help, both financially and otherwise, to victims of war, disaster and other misfortune locally, nationally and internationally.

Executive Committee Members

The Executive Committee who held office for the period of this report were as follows:

Evangelist Rachel Olumoroti
Mr Israel Obembe
Mr Adefolarin Olumoroti
Deaconess Dupe Ogundiran
Mr. Adebola Olatunde Adeyemi
Mr. Alan Olatunbosun

The year ended 31 December 2021 began with our usual week long prayer and fasting period to thank God for seeing everybody through the previous year, 2020. As in previous year, members from other churches in and around the local community participated in the week long programme.

Achievements during the year

Covid 19 significantly limit the work of the Church as a charity. Nonetheless, the church was able to setup food bank for relief of those in need within the local community.

Also, with the help of volunteers, advice and counselling services were provided to users on issues concerning finance, family, employment, health etc.

Within the limits of Covid 19 protocols, the Church was able to perform the yearly health check and wellbeing awareness service in November 2021. Although, participants were limited nonetheless the turnout was significant.

In furtherance of its charitable activities, members of the Church visited many local residents during the peak of the covid 19 lockdown to offer help to the needy in the community through donation of gift items and offering free shopping trips to local stores.

Within the limited resources, the Church was able to carry out essential renovation to the premises and replaced old furniture and fittings. For the purpose of future building work, a bank account designated Building Reserve Account was setup and all funds set aside for building maintenance and renovation will be deposited into this account.

Future Developments

As stated in the previous year, management will intensify efforts to continue to grow the Church in the UK and expand on its charitable work.

The Church will continue to grow its membership through door to door evangelism and also harness the benefits of technology particularly social media, TV and radio broadcast.

Series of educational and career advisory workshops will be organised for youths to better prepare them for future developments and challenges in this dynamic world that we live in today.

Management will continue to reach out to other Christian faith organisations across the UK and the world through networking and invitation to seminars and conferences organised by the church. Also, the food bank will be expanded by seeking donated food items from retailers and other food vendors in the community.

On behalf of the Board of Trustees

Rev. Ezekiel Olumoroti
Minister-in-Charge

Amazing Grace Christian Sanctuary

Statement of Financial Activities
For the year ended 31 Dec 2021

		Restricted Fund	Unrestricted Fund	31 Dec 2021 Total Fund £	31 Dec 2020 Total Fund £
	Notes	Designated £	General £		
Incoming Resources	2				
Collection/Donation			64,231	64,231	63,188
				<u>64,231</u>	63,188
Resources expended					
Direct charitable expenditure			36,490	36,490	33,285
Support costs			5,985	5,985	2,976
Management & Admin cost			19,739	19,739	18,073
Total resources expended				62,214	54,334
Surplus/(deficit) on ordinary Activities before funds transfers				2,017	8,854
Balance brought forward				21,296	12,442
Previous year adjustment					
Funds balance at 31 Dec 2021				23,313	21,296

Amazing Grace Christian Sanctuary

Balance Sheet
As at 31 December 2021

	31 Dec 2021		31 Dec 2020
<u>FIXED ASSETS</u>	Notes	£	£
Tangible assets	4	3,477	2,392
<u>CURRENT ASSETS:</u>			
Bank		19,836	21,896
<u>CREDITORS: Amount falling</u>			
Due within one year	5	-	<u>(600)</u>
<u>NET CURRENT ASSETS:</u>		19,836	21,296
<u>TOTAL ASSETS LESS</u>			
<u>CURRENT LIABILITIES</u>		<u>23,313</u>	<u>23,688</u>

REPRESENTED BY:

Accumulated fund	<u>23,313</u>	<u>23,688</u>
------------------	---------------	---------------

ON BEHALF OF THE BOARD

.....Signature/Trustee

.....SignatureSecretary

Amazing Grace Christian Sanctuary

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared:

Under the historical cost convention

In accordance with the Financial Reporting Standard for Smaller Entities

Income/Receipts

Incoming resources represents net fees, donations, grants and investment income receivable.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Van	20 % straight line
Equipments	20% straight line

1 RECEIPTS/INCOMING RESOURCES

The incoming resources and deficits are attributable to the one principal activity of the Church.

During the year, a total of £10,320.00 was refunded to the Church by the Inland Revenue, being Gift Aid Claims for the year.

2 OPERATING SURPLUS/(DEFICIT)

The operating surplus is stated after charging:

	£
Depreciation – owned assets	1,423

3 TAXATION

No liability to UK Corporation tax arose on ordinary activities for the year ended 31 December 2021.

Amazing Grace Christian Sanctuary

4 TANGIBLE FIXED ASSETS

	Vehicle £	Equipments	<u>Total</u> £
COST:			
As at 01 Jan 2020	20,500	12,702	33,202
Disposal			
Addition		2,508	2,508
	<u>20,500</u>	<u>15,210</u>	35,710
DEPRECIATION:			
Brought fwd	20,500	10,310	30,810
Disposal			
Charged for the year	<u>-</u>	<u>1,423</u>	<u>1,423</u>
	20,500	11,733	32,233
NET BOOK VALUE			
At 31 December 2021	<u>Nil</u>	<u>3,477</u>	<u>3,477</u>

5 CREDITORS: AMOUNT FALLING
DUE WITHIN ONE YEAR

Accrued expenses – Accountancy fees	0
-------------------------------------	---

Amazing Grace Christian Sanctuary

**Independent Examiner's Report to The Trustees of Amazing Grace Christian
Sanctuary on the accounts for the year ended 31 December 2021.**

I report on the financial statements of the Church for the year ended 31 December 2021, which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

As the Church's trustees you are responsible for the General Directions given by the Charity Commissioners. An independent examination includes a review of the accounting records kept by the Church and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act, and to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met, or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Gabriel Akintunde
Gabriel & Associates
293a High Road
Leytonstone
London
E11 4HH

Financial Statements
For the Year Ended 31 December 2021

For

Amazing Grace Christian Sanctuary

Amazing Grace Christian Sanctuary

Detail Financial Statements For the Year Ended 31 December 2021

	£	£
Income/Receipts		
Collections/donation – Church	53,911	
- Gift Aid Claim	10,320	
- Government grant		64,231
Expenditure		
Charitable Activities		
Instrumentalist	5,318	
Publicity	2,252	
Holy Communion materials	1,152	
Telephone	583	
Insurance	488	
Conference	975	
Postage	302	
Donation	6,009	
Depreciation	1,423	
Sundry	152	
Small equipments	1,001	
Rent & Rates	10,750	
Mission to Nigeria	5,114	
Light and Heath	611	
Travelling and subsistence	<u>360</u>	
	36,490	
Support Cost		
Info and publication	825	
Website/software	211	
Stationery	730	
Repairs and maintenance	4,044	
Cleaning	<u>175</u>	
	5,985	
Management & Administration		
Accountancy	1,200	
Minister's stipend-Minister in charge	16,750	
Pension	494	
Bank Charges	295	
-Visiting ministers	<u>1,000</u>	
	19,739	62,214
Surplus/(Deficit)		2,017

