

Amazing Grace Christian Sanctuary
(A 'Not-for-profit' unincorporated organisation)
Charity Number 1080654

Report of the Trustees

And

Financial Statements

For the Year Ended 31 December 2020

Amazing Grace Christian Sanctuary

Index to the Financial Statements
For the Year Ended 31 December 2020

	Page
Organisation Information	3
Report of the Members/Trustees	4-5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8-9
Independent Examiners' Report	10
Detail Financial Statements	12

Amazing Grace Christian Sanctuary

Organisation Information
For the Year Ended 31 December 2020

Trustees:
(Management Committee)

Rev. Ezekiel Olumoroti
Evangelist Rachel Olumoroti
Mr. Israel Obembe
Mr. Adefolarin Olumoroti
Deaconess Dupe Ogundiran
Mr Adebola Olatunde Adeyemi
Mr Alan Olatunbosun

Registered office: Unit 2
Dominion Works
Freshwater Road
Dagenham
Essex
RM8 IRX

Charity Number: 1080654

Accountant: Gabriel & Associates
293a High Road
Leytonstone
London
E11 4HH

Minister in Charge: Rev. Ezekiel Omotunde Olumoroti

AMAZING GRACE CHRISTIAN SANCTUARY
(A not-for-profit charity organisation)

Report of the Management Committee

For the year ended 31 December 2020

The Management Committee of the Amazing Grace Christian Sanctuary present their report together with the financial statement for the year ended 31 December 2020.

Objectives of the organisation

- 1.To advance the Christian religion by propagating the gospel of Jesus Christ and proclaiming the kingdom of God through the preaching of the word of God, through Jesus Christ our Lord.
- 2.To relieve poverty by providing care for the needy and by cooperating with other charitable and Christians organisations to offer help, both financially and otherwise, to victims of war, disaster and other misfortune locally, nationally and internationally.

Executive Committee Members

The Executive Committee who held office for the period of this report were as follows:

Pastor Ezekiel Olumoroti
Evangelist Rachel Olumoroti
Mr Israel Obembe
Mr Adefolarin Olumoroti
Deaconess Dupe Ogundiran
Mr. Adebola Olatunde Adeyemi
Mr. Alan Olatunbosun

The year ended 31 December 2020 began with our usual week long prayer and fasting period to thank God for seeing everybody through the previous year, 2019. As in previous year, members from other churches in and around the local community participated in the week long programme.

Achievements during the year

The year under review was particularly tough going for the Church due to the unprecedented Covid 19 pandemic that took the whole World unaware with no certainty of when the pandemic will come to an end.

With the help of volunteers and little financial grant received from the London Borough of Barking and Dagenham, the Church was able to operate online services via zoom.

Within the limits of Covid 19 protocols, the Church was able to perform the yearly health check and wellbeing awareness service in November 2020. Although, participants were limited nonetheless the turnout was significant.

In furtherance of its charitable activities, members of the Church visited many local residents during the pick of the covid 19 lockdown to offer help to the needy in the community through donation of gift items and offering free shopping trips to local stores.

The expansion of the Church's work overseas continued and management are happy to place on record that another branch was launched in Nigeria during year 2020.

Future Developments

As stated in the previous year, management will intensify efforts to continue to grow the Church in the UK and expand on its charitable work.

Efforts will be intensified to grow membership of the church through door to door evangelism and also harness the benefits of technology particularly social media, TV and radio broadcast.

Management will continue to reach out to other Christian faith organisations across the UK and the world through networking and invitation to seminars and conferences organised by the church. Also, the food bank will be expanded by seeking donated food items from retailers and other food vendors in the community.

On behalf of the Board of Trustees

Rev. Ezekiel Olumoroti
Minister-in-Charge

Amazing Grace Christian Sanctuary

Statement of Financial Activities
For the year ended 31 Dec 2020

		Restricted Fund	Unrestricted Fund	31 Dec 2020 Total Fund £	31 Dec 2019 Total Fund £
	Notes	Designated £	General £		
Incoming Resources	2				
Collection/Donation			63,188	63,188	58,675
				<u>63,188</u>	58,675
Resources expended					
Direct charitable expenditure			33,285	33,285	33,353
Support costs			2,976	2,976	4,804
Management & Admin cost			18,073	18,073	18,178
Total resources expended				54,334	56,335
Surplus/(deficit) on ordinary Activities before funds transfers				8,854	2,340
Balance brought forward				12,442	10,102
Previous year adjustment					
Funds balance at 31 Dec 2019				21,296	12,442

Amazing Grace Christian Sanctuary

Balance Sheet
As at 31 Dec 2020

	31 Dec 2020		31 Dec 2019
<u>FIXED ASSETS</u>	Notes	£	£
Tangible assets	4	2,392	3,188
<u>CURRENT ASSETS:</u>			
Bank		21,896	9,854
<u>CREDITORS: Amount falling</u>			
Due within one year	5	(600)	(600)
<u>NET CURRENT ASSETS:</u>		21,296	12,442
<u>TOTAL ASSETS LESS</u>			
<u>CURRENT LIABILITIES</u>		<u>21,296</u>	<u>12,442</u>
<u>REPRESENTED BY:</u>			
Accumulated fund		<u>21,296</u>	<u>12,442</u>

ON BEHALF OF THE BOARD

.....Signature/Trustee

.....SignatureSecretary

Amazing Grace Christian Sanctuary

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared:

Under the historical cost convention

In accordance with the Financial Reporting Standard for Smaller Entities

Income/Receipts

Incoming resources represents net fees, donations, grants and investment income receivable.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Van	20 % straight line
Equipments	20% straight line

1 RECEIPTS/INCOMING RESOURCES

The incoming resources and deficits are attributable to the one principal activity of the Church.

During the year, a total of £8,993.00 was refunded to the Church by the Inland Revenue, being Gift Aid Claims for the year. The Church also received £10,000.00 as Covid 19 grant.

2 OPERATING SURPLUS/(DEFICIT)

The operating surplus is stated after charging:

	£
Depreciation – owned assets	796

3 TAXATION

No liability to UK Corporation tax arose on ordinary activities for the year ended 31 December 2020.

Amazing Grace Christian Sanctuary

4 TANGIBLE FIXED ASSETS

	Vehicle £	Equipments	<u>Total</u> £
COST:			
As at 01 Jan 2020	20,500	12,702	33,202
Disposal			
Addition		0	0
	<u>20,500</u>	<u>12,702</u>	33,202
DEPRECIATION:			
Brought fwd	20,500	9,514	30,014
Disposal			
Charged for the year	<u>-</u>	<u>796</u>	<u>796</u>
	20,500	10,310	30,810
NET BOOK VALUE			
At 31 December 2020	<u>Nil</u>	<u>2,392</u>	2,392

5 CREDITORS: AMOUNT FALLING
DUE WITHIN ONE YEAR

Accrued expenses – Accountancy fees	600
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Amazing Grace Christian Sanctuary

**Independent Examiner's Report to The Trustees of Amazing Grace Christian
Sanctuary on the accounts for the year ended 31 December 2020.**

I report on the financial statements of the Church for the year ended 31 December 2020, which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

As the Church's trustees you are responsible for the General Directions given by the Charity Commissioners. An independent examination includes a review of the accounting records kept by the Church and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act, and to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met, or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Gabriel Akintunde
Gabriel & Associates
293a High Road
Leytonstone
London
E11 4HH

Financial Statements
For the Year Ended 31 December 2020

For

Amazing Grace Christian Sanctuary

Amazing Grace Christian Sanctuary

Detail Financial Statements
For the Year Ended 31 December 2020

	£	£
Income/Receipts		
Collections/donation – Church	44,195	
- Gift Aid Claim	8,993	
- Government grant	10,000	63,188
 Expenditure		
Charitable Activities		
Publicity	680	
Holy Communion materials	435	
Telephone	358	
Insurance	433	
Conference	235	
Postage	275	
Donation	6,251	
Depreciation	796	
Sundry	375	
Small equipments	1,146	
Rent & Rates	10,987	
Mission to Nigeria	4,400	
Light and Heath	960	
Travelling and subsistence	<u>5,954</u>	
	33,285	
 Support Cost		
Info and publication	535	
Website/software	310	
Stationery	1,031	
Repairs and maintenance	1,000	
Cleaning	<u>100</u>	
	2,976	
 Management & Administration		
Accountancy	1,200	
Minister's stipend-Minister in charge	15,000	
Pension	485	
Bank Charges	388	
-Visiting ministers	<u>1,000</u>	
	18,073	54,334
 Surplus/(Deficit)		8,854

