

REGISTERED COMPANY NUMBER: 03905313 (England and Wales)
REGISTERED CHARITY NUMBER: 1080631

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021
FOR
YESHUAS AVRHOM LTD**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

YESHUAS AVRHOM LTD

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FOR THE YEAR ENDED 30 APRIL 2021**

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YESHUAS AVRHOM LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:-

- the advancement of the Orthodox Jewish Religion;
- the relief of poverty and
- other purposes recognised as charitable by English Law.

The charity constitutes a public benefit entity as defined by FRS 102. The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit and carry out the objects by making grants to both institutions and individuals.

Grantmaking

The trustees are also approached by institutions and charities both in England and abroad. In making grants the trustees use their personal knowledge of the institution and its reputation. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader. All requests are considered and grants made based on circumstances and the level of funds available.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees decided that this year grantmaking would be for the benefit of poor and needy individuals and families. The charity received generous donations that amounted to £941,090 (2020: £797,053) and paid donations to individuals that amounted to £201,691 (2020: £560,924).

Investment performance

The investment income received was income specifically from property syndicates. Property syndicate income received during the year under review amounted to £49,889 (2020: £94,438).

FINANCIAL REVIEW

Financial position

The charity is reliant on donations. The trustees are satisfied with the results for the year. The charity continued to support institutions both in England and abroad especially in the areas for the relief of poverty and religious education.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

Going concern

The trustees are confident that the charity will be able to continue operating for the foreseeable future.

FUTURE PLANS

The charity plans to continue its activities subject to satisfactory incoming resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 12 January 2000.

YESHUAS AVRHOM LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The power to appoint new trustees vests with the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03905313 (England and Wales)

Registered Charity number

1080631

Registered office

115 Craven Park Road
London
N15 6BL

Trustees

B Issacharoff Company Director
A Weinberg
Ms S Issacharoff

Independent Examiner

M A Venitt
A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 25 January 2022 and signed on its behalf by:

B Issacharoff - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YESHUAS AVRHOM LTD

Independent examiner's report to the trustees of Yeshuas Avrhom Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt
A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

25 January 2022

YESHUAS AVRHOM LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2021**

	Notes	30.4.21 Unrestricted fund £	30.4.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		941,090	797,053
Investment income	2	49,889	94,438
Total		990,979	891,491
 EXPENDITURE ON			
Charitable activities			
Charitable activities		201,691	560,924
Other		1,704	1,803
Total		203,395	562,727
 NET INCOME		787,584	328,764
 RECONCILIATION OF FUNDS			
Total funds brought forward		362,573	33,809
 TOTAL FUNDS CARRIED FORWARD		1,150,157	362,573

The notes form part of these financial statements

YESHUAS AVRHOM LTD

**STATEMENT OF FINANCIAL POSITION
30 APRIL 2021**

	Notes	30.4.21 Unrestricted fund £	30.4.20 Total funds £
FIXED ASSETS			
Investments	5	1,139,737	369,417
CURRENT ASSETS			
Cash at bank		12,380	7,097
CREDITORS			
Amounts falling due within one year	6	(1,960)	(13,941)
NET CURRENT ASSETS		<u>10,420</u>	<u>(6,844)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,150,157	362,573
NET ASSETS		<u>1,150,157</u>	<u>362,573</u>
FUNDS	7		
Unrestricted funds		<u>1,150,157</u>	<u>362,573</u>
TOTAL FUNDS		<u>1,150,157</u>	<u>362,573</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 January 2022 and were signed on its behalf by:

B Issacharoff - Trustee

The notes form part of these financial statements

YESHUAS AVRHOM LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.4.21	30.4.20
	£	£
Property syndicate income	49,889	94,438

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

YESHUAS AVRHOM LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	797,053
Investment income	94,438
Total	891,491
 EXPENDITURE ON	
Charitable activities	
Charitable activities	560,924
Other	1,803
Total	562,727
 NET INCOME	328,764
 RECONCILIATION OF FUNDS	
Total funds brought forward	33,809
 TOTAL FUNDS CARRIED FORWARD	362,573

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 May 2020	369,417
Additions	770,320
At 30 April 2021	1,139,737
 NET BOOK VALUE	
At 30 April 2021	1,139,737
At 30 April 2020	369,417

There were no investment assets outside the UK.

YESHUAS AVRHOM LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Accrued expenses	1,960	13,941
	<u>1,960</u>	<u>13,941</u>

7. MOVEMENT IN FUNDS

	At 1.5.20	Net movement in funds	At
	£	£	30.4.21 £
Unrestricted funds			
General fund	362,573	787,584	1,150,157
	<u>362,573</u>	<u>787,584</u>	<u>1,150,157</u>
TOTAL FUNDS	<u>362,573</u>	<u>787,584</u>	<u>1,150,157</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	990,979	(203,395)	787,584
	<u>990,979</u>	<u>(203,395)</u>	<u>787,584</u>
TOTAL FUNDS	<u>990,979</u>	<u>(203,395)</u>	<u>787,584</u>

Comparatives for movement in funds

	At 1.5.19	Net movement in funds	At
	£	£	30.4.20 £
Unrestricted funds			
General fund	33,809	328,764	362,573
	<u>33,809</u>	<u>328,764</u>	<u>362,573</u>
TOTAL FUNDS	<u>33,809</u>	<u>328,764</u>	<u>362,573</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	891,491	(562,727)	328,764
	<u>891,491</u>	<u>(562,727)</u>	<u>328,764</u>
TOTAL FUNDS	<u>891,491</u>	<u>(562,727)</u>	<u>328,764</u>

YESHUAS AVRHOM LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	33,809	1,116,348	1,150,157
TOTAL FUNDS	<u>33,809</u>	<u>1,116,348</u>	<u>1,150,157</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,882,470	(766,122)	1,116,348
TOTAL FUNDS	<u>1,882,470</u>	<u>(766,122)</u>	<u>1,116,348</u>

8. RELATED PARTY DISCLOSURES

During the year under review, the charity received donations that amounted to £941,090 (2020: £515,118) from a company called Eurochoice Trader Limited. The charity and Eurochoice Trader Limited share a common director.