

# YESHUAS AVRHOM LTD

England & Wales · Charity number 1080631

## Details

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Other names	YESHUAS AVRHOM LTD.
Status	Registered
Legal form	Charitable company
Company number	<a href="#">03905313</a>
Registered	2000-05-09
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address 5 Windus Road  
London  
N16 6UT

Phone 02088808910

## Activities

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**Objects:** (1) THE ADVANCEMENT OF RELIGION IN ACCORDANCE WITH THE ORTHODOX JEWISH FAITH. (2) THE RELIEF OF POVERTY AND (3) FOR SUCH PURPOSES WHICH ARE RECOGNISED BY ENGLISH LAW AS CHARITABLE.

**Activities:** Making grants to both individuals and institutions in line with the charity's objects.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

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- Israel
- Hackney
- Salford City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	-	-	-	-
2024-04-30	-	-	-	-
2023-04-30	-	-	-	-
2022-04-30	£485,764	£359,133	-	-
2021-04-30	£990,979	£203,395	£1,150,157	0
2020-04-30	£891,491	£562,727	£362,573	0
2019-04-30	£488,532	£567,203	-	-
2018-04-30	£219,580	£291,711	-	-

## Trustees

Name	Role	Appointed
ASHER WEINBERG		
BENJAMIN ISSACHAROFF		
SARAH ISSACHAROFF		

**YESHUAS AVRHOM LTD**

England & Wales - Charity number 1080631

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# Accounts

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**REGISTERED COMPANY NUMBER: 03905313 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1080631**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022  
FOR  
YESHUAS AVRHOM LTD**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**YESHUAS AVRHOM LTD**

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FOR THE YEAR ENDED 30 APRIL 2022**

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## YESHUAS AVRHOM LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are:-

- the advancement of the Orthodox Jewish Religion;
- the relief of poverty and
- other purposes recognised as charitable by English Law.

The charity constitutes a public benefit entity as defined by FRS 102. The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit and carry out the objects by making grants to both institutions and individuals.

##### **Grantmaking**

The trustees are also approached by institutions and charities both in England and abroad. In making grants the trustees use their personal knowledge of the institution and its reputation. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader. All requests are considered and grants made based on circumstances and the level of funds available.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The trustees decided that this year grantmaking would be for the benefit of poor and needy individuals and families. The charity received generous donations that amounted to £438,275 (2021: £941,090) and paid donations to individuals that amounted to £357,416 (2021: £201,691).

##### **Investment performance**

The investment income received was income specifically from property syndicates. Property syndicate income received during the year under review amounted to £47,489 (2021: £49,889).

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity is reliant on donations. The trustees are satisfied with the results for the year. The charity continued to support institutions both in England and abroad especially in the areas for the relief of poverty and religious education.

##### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

##### **Going concern**

The trustees are confident that the charity will be able to continue operating for the foreseeable future.

#### **FUTURE PLANS**

The charity plans to continue its activities subject to satisfactory incoming resources.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Charity constitution**

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 12 January 2000.

**YESHUAS AVRHOM LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The power to appoint new trustees vests with the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03905313 (England and Wales)

**Registered Charity number**

1080631

**Registered office**

115 Craven Park Road  
London  
N15 6BL

**Trustees**

B Issacharoff Company Director  
A Weinberg  
Ms S Issacharoff

**Independent Examiner**

M A Venitt  
A.C.A  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 8 March 2023 and signed on its behalf by:

B Issacharoff - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
YESHUAS AVRHOM LTD**

**Independent examiner's report to the trustees of Yeshuas Avrhom Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt  
A.C.A  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

8 March 2023

**YESHUAS AVRHOM LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 APRIL 2022**

	Notes	30.4.22 Unrestricted fund £	30.4.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		438,275	941,090
Investment income	2	47,489	49,889
<b>Total</b>		485,764	990,979
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		357,416	201,691
Other		1,717	1,704
<b>Total</b>		359,133	203,395
 <b>NET INCOME</b>			
		126,631	787,584
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,150,157	362,573
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 1,276,788	 1,150,157

The notes form part of these financial statements

**YESHUAS AVRHOM LTD**

**STATEMENT OF FINANCIAL POSITION  
30 APRIL 2022**

	Notes	30.4.22 Unrestricted fund £	30.4.21 Total funds £
<b>FIXED ASSETS</b>			
Investments	5	1,210,509	1,139,737
<b>CURRENT ASSETS</b>			
Cash at bank		69,919	12,380
<b>CREDITORS</b>			
Amounts falling due within one year	6	(3,640)	(1,960)
<b>NET CURRENT ASSETS</b>		66,279	10,420
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,276,788	1,150,157
<b>NET ASSETS</b>		1,276,788	1,150,157
<b>FUNDS</b>	7		
Unrestricted funds		1,276,788	1,150,157
<b>TOTAL FUNDS</b>		1,276,788	1,150,157

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 March 2023 and were signed on its behalf by:

B Issacharoff - Trustee

# YESHUAS AVRHOM LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

	30.4.22	30.4.21
	£	£
Property syndicate income	47,489	49,889
	<u>          </u>	<u>          </u>

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

**YESHUAS AVRHOM LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022**

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	941,090
Investment income	49,889
<b>Total</b>	<u>990,979</u>
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	201,691
Other	1,704
<b>Total</b>	<u>203,395</u>
 <b>NET INCOME</b>	 787,584
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	362,573
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><u>1,150,157</u></u>

**5. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 May 2021	1,139,737
Additions	70,772
At 30 April 2022	<u>1,210,509</u>
 <b>NET BOOK VALUE</b>	
At 30 April 2022	<u>1,210,509</u>
At 30 April 2021	<u><u>1,139,737</u></u>

There were no investment assets outside the UK.

YESHUAS AVRHOM LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
Accrued expenses	<u>3,640</u>	<u>1,960</u>

7. MOVEMENT IN FUNDS

	At 1.5.21	Net movement in funds	At 30.4.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,150,157	126,631	1,276,788
	<u>1,150,157</u>	<u>126,631</u>	<u>1,276,788</u>
<b>TOTAL FUNDS</b>	<u>1,150,157</u>	<u>126,631</u>	<u>1,276,788</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	485,764	(359,133)	126,631
	<u>485,764</u>	<u>(359,133)</u>	<u>126,631</u>
<b>TOTAL FUNDS</b>	<u>485,764</u>	<u>(359,133)</u>	<u>126,631</u>

Comparatives for movement in funds

	At 1.5.20	Net movement in funds	At 30.4.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	362,573	787,584	1,150,157
	<u>362,573</u>	<u>787,584</u>	<u>1,150,157</u>
<b>TOTAL FUNDS</b>	<u>362,573</u>	<u>787,584</u>	<u>1,150,157</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	990,979	(203,395)	787,584
	<u>990,979</u>	<u>(203,395)</u>	<u>787,584</u>
<b>TOTAL FUNDS</b>	<u>990,979</u>	<u>(203,395)</u>	<u>787,584</u>

**YESHUAS AVRHOM LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022**

**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	At 30.4.22 £
<b>Unrestricted funds</b>			
General fund	362,573	914,215	1,276,788
<b>TOTAL FUNDS</b>	362,573	914,215	1,276,788

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,476,743	(562,528)	914,215
<b>TOTAL FUNDS</b>	1,476,743	(562,528)	914,215

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2022.

**YESHUAS AVRHOM LTD**

England & Wales - Charity number 1080631

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# Accounts

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**REGISTERED COMPANY NUMBER: 03905313 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1080631**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021  
FOR  
YESHUAS AVRHOM LTD**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**YESHUAS AVRHOM LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021**

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## YESHUAS AVRHOM LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are:-

- the advancement of the Orthodox Jewish Religion;
- the relief of poverty and
- other purposes recognised as charitable by English Law.

The charity constitutes a public benefit entity as defined by FRS 102. The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit and carry out the objects by making grants to both institutions and individuals.

##### **Grantmaking**

The trustees are also approached by institutions and charities both in England and abroad. In making grants the trustees use their personal knowledge of the institution and its reputation. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader. All requests are considered and grants made based on circumstances and the level of funds available.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The trustees decided that this year grantmaking would be for the benefit of poor and needy individuals and families. The charity received generous donations that amounted to £941,090 (2020: £797,053) and paid donations to individuals that amounted to £201,691 (2020: £560,924).

##### **Investment performance**

The investment income received was income specifically from property syndicates. Property syndicate income received during the year under review amounted to £49,889 (2020: £94,438).

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity is reliant on donations. The trustees are satisfied with the results for the year. The charity continued to support institutions both in England and abroad especially in the areas for the relief of poverty and religious education.

##### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

##### **Going concern**

The trustees are confident that the charity will be able to continue operating for the foreseeable future.

#### **FUTURE PLANS**

The charity plans to continue its activities subject to satisfactory incoming resources.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Charity constitution**

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 12 January 2000.

**YESHUAS AVRHOM LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 APRIL 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The power to appoint new trustees vests with the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03905313 (England and Wales)

**Registered Charity number**

1080631

**Registered office**

115 Craven Park Road  
London  
N15 6BL

**Trustees**

B Issacharoff Company Director  
A Weinberg  
Ms S Issacharoff

**Independent Examiner**

M A Venitt  
A.C.A  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 25 January 2022 and signed on its behalf by:

B Issacharoff - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
YESHUAS AVRHOM LTD**

**Independent examiner's report to the trustees of Yeshuas Avrhom Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt  
A.C.A  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

25 January 2022

**YESHUAS AVRHOM LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 APRIL 2021**

	Notes	30.4.21 Unrestricted fund £	30.4.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		941,090	797,053
Investment income	2	49,889	94,438
<b>Total</b>		990,979	891,491
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		201,691	560,924
Other		1,704	1,803
<b>Total</b>		203,395	562,727
 <b>NET INCOME</b>		 787,584	 328,764
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		362,573	33,809
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 1,150,157	 362,573

The notes form part of these financial statements

**YESHUAS AVRHOM LTD**

**STATEMENT OF FINANCIAL POSITION  
30 APRIL 2021**

	Notes	30.4.21 Unrestricted fund £	30.4.20 Total funds £
<b>FIXED ASSETS</b>			
Investments	5	1,139,737	369,417
<b>CURRENT ASSETS</b>			
Cash at bank		12,380	7,097
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,960)	(13,941)
<b>NET CURRENT ASSETS</b>		10,420	(6,844)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,150,157	362,573
<b>NET ASSETS</b>		1,150,157	362,573
<b>FUNDS</b>	7		
Unrestricted funds		1,150,157	362,573
<b>TOTAL FUNDS</b>		1,150,157	362,573

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 January 2022 and were signed on its behalf by:

B Issacharoff - Trustee

# YESHUAS AVRHOM LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

	30.4.21	30.4.20
	£	£
Property syndicate income	49,889	94,438
	<u>          </u>	<u>          </u>

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

YESHUAS AVRHOM LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2021

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	797,053
Investment income	94,438
<b>Total</b>	<u>891,491</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	560,924
Other	1,803
<b>Total</b>	<u>562,727</u>
<b>NET INCOME</b>	<u>328,764</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	33,809
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>362,573</u></u>

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 May 2020	369,417
Additions	770,320
At 30 April 2021	<u>1,139,737</u>
<b>NET BOOK VALUE</b>	
At 30 April 2021	<u>1,139,737</u>
At 30 April 2020	<u><u>369,417</u></u>

There were no investment assets outside the UK.

YESHUAS AVRHOM LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Accrued expenses	<u>1,960</u>	<u>13,941</u>

7. MOVEMENT IN FUNDS

	At 1.5.20	Net movement in funds	At 30.4.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	362,573	787,584	1,150,157
	<u>362,573</u>	<u>787,584</u>	<u>1,150,157</u>
<b>TOTAL FUNDS</b>	<u>362,573</u>	<u>787,584</u>	<u>1,150,157</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	990,979	(203,395)	787,584
	<u>990,979</u>	<u>(203,395)</u>	<u>787,584</u>
<b>TOTAL FUNDS</b>	<u>990,979</u>	<u>(203,395)</u>	<u>787,584</u>

Comparatives for movement in funds

	At 1.5.19	Net movement in funds	At 30.4.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	33,809	328,764	362,573
	<u>33,809</u>	<u>328,764</u>	<u>362,573</u>
<b>TOTAL FUNDS</b>	<u>33,809</u>	<u>328,764</u>	<u>362,573</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	891,491	(562,727)	328,764
	<u>891,491</u>	<u>(562,727)</u>	<u>328,764</u>
<b>TOTAL FUNDS</b>	<u>891,491</u>	<u>(562,727)</u>	<u>328,764</u>

**YESHUAS AVRHOM LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2021**

**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	At 30.4.21 £
<b>Unrestricted funds</b>			
General fund	33,809	1,116,348	1,150,157
<b>TOTAL FUNDS</b>	<u>33,809</u>	<u>1,116,348</u>	<u>1,150,157</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,882,470	(766,122)	1,116,348
<b>TOTAL FUNDS</b>	<u>1,882,470</u>	<u>(766,122)</u>	<u>1,116,348</u>

**8. RELATED PARTY DISCLOSURES**

During the year under review, the charity received donations that amounted to £941,090 (2020: £515,118) from a company called Eurochoice Trader Limited. The charity and Eurochoice Trader Limited share a common director.