

Treasure's Report for AGM November 2024

Overview

Financially Busy Beavers made a profit of £4226.24 not as good as last year where we finished in a plus of £12,285 but this was down to a large donation from Sprowston Pavilion Playgroup however finishing in a plus is as always amazing. An increase in NCC funding compared to the previous year has made a difference and meaning after staff salaries and rent costs we were still sitting in a plus. The bank account is still looking healthy due to the group having made a profit over the past few years. For me having been on the committee for the last 7yrs we have only had 1 year where we finished in a loss.

We also had some big buys this year with needing 2x New Laptops costing £898 plus £32 for a laptop bag and 64.99 for a new printer, without these costs we would have finished with over £5k in profit so really good work everyone.

Income

The group received funding and fees of £83,830 which is an increase on last year. Fundraising from selling sweets/hot chocolate cones, raffles, sponsored bike ride, DVDs, Tea towels etc. brought in a profit of £1563.49 after costs.

Expenses

The biggest expense is Staff wages which is unavoidable, being a total of £68,652.51 of the overall costs and then rent with a monthly cost of £800.00 giving a total of £9600 for the year.

Bank Account

Current balance in the Business Account is £28,034.52 and the Business Redundancy Account balance is £58,160.51.

We moved £30,000 over to the redundancy account as this account accrues interest over the year whereas the current account doesn't. This has resulted in an additional £591.65 in interest this year which is amazing.

Forecast

Fund raising will still need to be in the forefront with Children numbers currently being low. We have not had a Christmas fayre since 2019 maybe this is something that we could look at bringing back as it was always a good profit maker and its always lovely to have a community event and would bring more notice and advertising for the playgroup to help keep the group running in the future.

Advertising of the group needs to be a major factor going forward, have we got plans to put the new banner back up as think we are missing that advertising opportunity.

We could look at promoting the group more on social media sites like Face Book – Catton Life etc.

However, the bank account is currently healthy but with increasing costs and staff wages we do not want to risk running at a loss.

Colleen Girling

Treasurer

Busy Beavers Playgroup Committee

Busy Beavers AGM 15th November 2024

1. Welcome

Firstly welcome everyone & thank you for coming to the meeting it is very much appreciated.

2. Brief Committee Update

I will just do a brief committee update as since we last met we have finally managed to get Evie on the Bank Account so thats one less to sort out once we hand over. At the end of this I will ask if we have any parents who would like to join, it is not a massive commitment just supporting the playgroup with fundraising, helping the staff, voting on decisions regarding the playgroup & attending 3 meetings a year.

3. Fundraising

Staff & Committee are currently sourcing donations for prizes for the Christmas Raffle & so far I believe we have 14, As always tickets will be handed out on pick up, feel free to ask for more to pass onto family & friends as this all goes towards raising funds for the playgroup.

4. Angie

As some of you will know Angie will be off for awhile so this is where I would kindly ask that the committee step up & support the staff in her absence as best they can & also check in on Angie to make sure she's doing ok & keep her updated with anything she may need to know.

5. Standing Down

Myself & Colleen will be standing down from the committee. Colleen has been treasurer for a number of years so Id like to thank her for being a part of Busy Beavers & wish her well. As for me I think I've been chairperson for just over 2 years now but due to personal reasons I need to take a step back. I will always support the playgroup & can honestly say being Chairperson is actually very easy

that is thanks to Angie pretty much doing everything & me just saying yes or signing something! Which leads me onto this....

6. Who would like to join the committee?

Being on the committee is a good way of having a say in how the playgroup runs, fundraising, bringing new ideas of things the children can do & generally making sure that it keeps running as without the committee there is no playgroup.

There are certain roles that we need people for first one being Chairperson however Evie has kindly offered to step up & take this on. Then we have Treasurer & Secretary. Gabs & Amy are staying on as committee members but we need more to keep the playgroup running.

You will require a DBS which the playgroup will pay for & you will also need to complete an EY2 alongside this. We do have a step by step guide on how to do this.

So this is where I ask is there anyone who would like to join/take on one of the roles?

7. Any other Business

Busy Beavers Playgroup Income and Expenditure Account

1st September 2023 to 31st August 2024

Income		Expenditure	
NCC Funding and Grants	£ 68,357.61	Staff costs	£ 68,652.51
NCC 2 years funding	£ 3,226.09	Premises Cost	£ 9,600.00
Starter Fees	£ 2,139.50	New Equipment	£ 1,171.10
Fees	£ 10,107.00	Milk, Tea, Biscuits & Bread	£ 95.71
T shirt Sales	£ 31.50	Consumables (Paints etc)	£ 585.39
Raffles	£ 296.80	Petty Cash	£ 31.74
Bank Interest	£ 591.65	Ofsted & Annual Renewals	£ 1,074.59
Other Fund Raising	£ 1,380.78	o2 mobile	£ 92.36
Trips & Parties	£ 139.00	Fundraising Costs	£ 151.09
Tempest Photos	£ 8.50	Courses	£ -
		Other	£ -
		Party Costs + Trips	£ 142.00
		Other Expenses	£ 201.30
		Stationery	£ 254.40
Total Income Sept '23 - Aug '24	£ 86,278.43		
Difference between income and expenses	£ 4,226.24	Total Expenses Sept 23 - Aug 24	£ 82,052.19
Brought forward 31 August 2023	£ 82,056.03	Business Savings Account	£ 58,160.51
		Business Current Account	£ 28,034.52
		Cash in hand (Income Tin)	£ 87.24
		Total Funds at 31 August 2024	£ 86,282.27

I have examined the paperwork associated with the above accounts and I am satisfied they are a true and accurate record.

Claire Poulter – Independent reviewer.

Claire Poulter

19.05.2025