

Treasure's Report for AGM November 2023

Overview

Financially Busy Beavers made a profit of £12,285 this is incredible as we finished in a loss of £4666 last year so massive well done. We received a donation of £5000 from Sprowston Pavilion Playgroup due to them having to close and an increase in NCC funding compared to the previous year has made a lot of difference and meaning after staff salaries and rent costs we were still sitting in a plus. The bank account is still looking healthy due to the group having made a profit over the past few years other than the loss last year. For me last year was the first year of finishing in a negative and I have now been on the committee for the last 6yrs.

Income

The group received funding and fees of £79,727 which is an increase of £15,108 on last yrs. £64,619. Fundraising from selling sweets/hot chocolate cones, raffles, sponsored bike ride, DVDs, Tea towels etc. brought in a profit of £2495.04. Plus, we had the Donation of £5000 from Sprowston Pavilion Playgroup.

Expenses

The biggest expense is Staff wages which is unavoidable, being a total of £62,449.51 of the overall costs and then rent with a monthly cost of £750.00 giving a total of £9000 for the year.

Bank Account

Current balance in the Business Account is £54,377.76 and the Business Redundancy Account balance is £27,568.86.

Forecast

Fund raising will need to be in the forefront with Children numbers currently being low. We have not had a Christmas fayre since 2019 maybe this is something that we could look at bringing back next year as it was always a good profit maker and its always lovely to have a community event and would bring more notice and advertising for the playgroup to help keep the group running in the future.

I think advertising of the group to be a very major factor going forward, have we got plans to put the new banner back up as think we are missing that advertising opportunity.

If we could look at promoting the group more on social media sites like Face Book – Catton Life etc. and updating the group pages with a weekly photo of what the set-up looks like and what the children have been getting up to maybe a member of staff could look at updating the page more.

However, the bank account is currently healthy but with increasing costs and staff wages we do not want to risk running at a loss.

Colleen Girling

Treasurer

Busy Beavers Playgroup Committee

Busy Beavers Playgroup Income and Expenditure Account

1st September 2022 to 31st August 2023

Income

| | |
|------------------------|-------------|
| NCC Funding and Grants | £ 72,997.85 |
| NCC 2 years funding | £ 1,171.50 |
| NCC 1:1 funding | £ 170.00 |
| Fees | £ 5,387.75 |
| Raffles | £ 211.00 |
| T shirt Sales | £ 64.00 |
| Bank Interest | £ 106.53 |
| Other Fund Raising | £ 6,445.01 |
| Spree Books | £ 660.00 |
| Closure of BP account | £ 0.03 |
| Trips and Parties | £ 115.00 |

Total income Sept '22 to August '23 **£ 87,328.67**

| | |
|----------------------------------|-------------|
| Excess of income over expenses | £ 12,285.49 |
| Brought forward 1 September 2022 | £ 69,770.54 |

Funds carried forward 31 August 2023 **£ 82,056.03**

Expenses

| | |
|-----------------------------|-------------|
| Staff costs | £ 62,449.51 |
| Premises Cost | £ 9,000.00 |
| New Equipment | £ 841.25 |
| Milk, Tea, Biscuits & Bread | £ 140.61 |
| Consumables (Paints etc) | £ 638.48 |
| Ofsted Fee, Insurances | £ 1,004.27 |
| Other Expenses | £ 296.78 |
| Fundraising Costs | £ 289.04 |
| Telephone | £ 99.27 |
| Stationery | £ 114.99 |
| Trips and Parties | £ 108.98 |
| Training | £ 60.00 |

Total Expenses Sept '22 - Aug '23 **£ 75,043.18**

| | |
|---------------------------|-------------|
| Business Premium Account | £ 54,377.76 |
| Community Account | £ 27,568.86 |
| Cash in hand (Petty Cash) | £ 31.74 |
| Cash in hand (Fees tin)) | £ 77.67 |

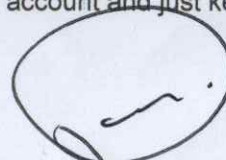
Total funds at 31 August 2023 **£ 82,056.03**

I have examined the paperwork associated with the above accounts and I am satisfied they are a true and accurate record.

I note during the year £3360 was transferred into the BP account and £5000 was received from Sprowston Pavilion Playgroup.

As all 'Petty Cash' transactions are now online I suggest that the £31.74 is added to the 'Income Tin'.

I further suggest that as interest rates are now increasing you transfer as much to the BP account and just keep working capital in the current account.



P J Weeks - Independent Examiner
11-Oct-23

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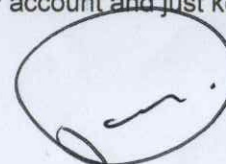
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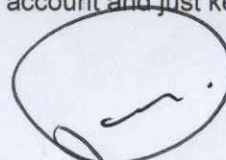
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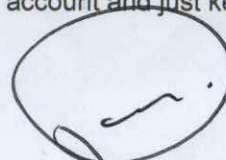
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