

**Ettington
Community Trust
Registered Charity (number 1080602)**

**TRUSTEES' REPORT
Financial Year Ending 31 March 2023**

Ettington Community Trust is a small rural charitable body formed by Ettington Parish Council with the object of building and then managing, by Committee, the running of a new community building in the village to replace the existing Village Hall.

The Declaration of Trust ("Trust Deed") statement of the objects and powers of the Charity is drafted broadly, but with these central objectives.

Building works on Ettington Community Centre were completed in April 2003.

Tenure

The freehold to the site of the building (and surrounding amenity area) is owned by the Parish Council. There is a Lease for 99 years from Ettington Parish Council to the Trust of the building and a surrounding area of grounds at a peppercorn rent with restrictions to ensure that the Council can have some control over the use of the building.

Structure of the Trust

Custodian Trustee

The Custodian Trustee is Ettington Parish Council. The Hall is vested in (i.e. held legally in the name of) the Custodian Trustee simply to hold the legal title of the Charity's property and to act on the lawful directions of the Trustees.

Managing Trustees

The Trustees during this financial year were:

Elizabeth Lyall (Chairperson)
Steven Kendrick
David Hughes (Parish Council)

The Charity Trustees delegate responsibility to the members of the Management Committee formed in 2003 for day-to-day management, in accordance with the governing instrument (the Trust Deed).

The Trust Deed provides for some Committee members to be nominated by village organisations/clubs/societies or groups to represent their particular interests. There are a number of these special interest groups in the village which have "carried over" from the old Village Hall.

Funding/finances

The Trust has no borrowings or debt.

Revenue funding

The Trust's main sources of revenue funding are:

- a. Income from hiring / bookings, including regular groups/societies/clubs, amateur dramatics, concerts, parties, dances, functions, events, training courses, conferences, meetings, and sporting activities.
- b. Fund-raising events e.g. open days, fetes, quizzes, raffles and coffee mornings.

Insurance

The building and contents are insured with XL Catlin Insurance Co. UK Ltd. (through Affinitive Insurance Brokers Ltd) against all the usual risks with a public liability limit of indemnity of £5m and cover for trustee's liability of £250,000.

Repairs and Maintenance

For this financial year, only general maintenance was undertaken. There were no major refurbishments during this period.



E.C.Lyall
Trustee



Ettington Community Trust			Charity No 1080602		CC39a
Annual accounts for the period					
Period start date	01/04/2022	To	Period end date	31/03/2023	

Section A

Statement of financial activities

Descriptions by natural category	Restricted			Total this year £	Total last year £
	Unrestricted funds	income funds	Endowment funds		
	£	£	£		
	F01	F02	F03	F04	F05
Incoming resources (Note 3)					
Donations, legacies and Grants	-	-	-	-	40,965
Fundraising events	11,092	-	-	11,092	2,099
Hall hire	30,000	-	-	30,000	32,437
	-	-	-	-	-
	-	-	-	-	-
Total incoming resources	41,092	-	-	41,092	75,501
Resources expended					
Cost of fundraising events	6,406	-	-	6,406	688
Licences	1,561	-	-	1,561	533
Insurance	3,730	-	-	3,730	3,585
Repairs & Renewals	18,563	-	-	18,563	19,800
Printing and Stationery	398	-	-	398	124
Cleaning	3,798	-	-	3,798	2,716
Depreciation	5,956	-	-	5,956	6,932
Water rates	- 328	-	-	- 328	1,229
Rates	1,114	-	-	1,114	568
Oil	2,398	-	-	2,398	-
Electricity	3,613	-	-	3,613	7,288
Sundry	898	-	-	898	553
Bookings secretary	4,680	-	-	4,680	4,680
Total resources expended	52,787	-	-	52,787	48,696
Net incoming/(outgoing) resources before transfers	- 11,695	-	-	- 11,695	26,805
Gross transfers between funds	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)	- 11,695	-	-	- 11,695	26,805
Other recognised gains/(losses)					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Gains and losses on investment assets	-	-	-	-	-
Net movement in funds	- 11,695	-	-	- 11,695	26,805
Total funds brought forward	53,670	-	-	53,670	26,865
Total funds carried forward	41,975	-	-	41,975	53,670

Section B Balance sheet

	Note	Total this year £ F01	Total last year £ F02
Fixed assets			
Tangible assets (Note 4)		17,868	20,795
		-	-
Investments		-	-
Total fixed assets		17,868	20,795
Current assets			
Stock and work in progress		571	-
Debtors (Note 5)		5,261	4,602
Other Debtors		-	-
Cash at bank and in hand		21,060	31,883
Total current assets		26,892	36,485
Creditors: amounts falling due within one year (Note 5)		2,785	3,610
Net current assets/(liabilities)		24,107	32,875
Total assets less current liabilities		41,975	53,670
Creditors: amounts falling due after one year		-	-
Provisions for liabilities and charges		-	-
Net assets		41,975	53,670
Funds of the Charity			
Unrestricted funds		41,975	53,670
Designated funds		-	-
Total unrestricted funds		41,975	53,670
Restricted income funds		-	-
Endowment funds		-	-
Total funds		41,975	53,670
Signed by one or two trustees on behalf of all the trustees			
Signature		Date of approval	

Section C**Notes to the accounts****Note 1 Basis of preparation****1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Note 2

Accounting policies

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £300. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Note 3

Analysis of incoming resources

Analysis		Unrestricted £	Restricted £	This year £	Last year £
Donations, legacies and Grants	Government grants	0	0	-	40859
	Disposal of equipment donations	0	0	-	106
	Local donations	0	0	-	-
				-	-
	Total			-	40,965

Section C**Notes to the accounts****(cont)****Note4****Tangible fixed assets****4.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, fixtures and fittings, equipment	Other	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	27,965	-	-	27,965
Additions	-	-	3,029	-	-	3,029
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	-	30,994	-	-	30,994

4.2 Accumulated depreciation and impairment provisions

Basis	SL or RB	SL or RB	RB	RB	SL or RB
Rate			25%	25%	

Balance brought forward	-	-	7,170	-	-	7,170
Depreciation charge for year	-	-	5,956	-	-	5,956
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	13,126	-	-	13,126

4.3 Net book value

Brought forward	-	-	20,795	-	-	20,795
Carried forward	-	-	17,868	-	-	17,868

Section C**Notes to the accounts****(cont)****Note 5****Debtors and prepayments, Creditors and accruals**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	4,517	4,602	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Prepayments and accrued income	744	-	-	-
Total	5,261	4,602	-	-

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Deposits and advanced payments	2,125	2,231	-	-
Trade creditors and accruals	560	1,279	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	100	100	-	-
Total	2,785	3,610	-	-



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

Ettington Community Trust

On accounts for the year
ended

31st March 2023

Charity no
(if any)

1080602

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Jonathan Allen

Date:

28/01/2024

Name:

Jonathan Allen

Relevant professional
qualification(s) or body
(if any):

Bank Officer

Address: Manor Cottage, 16 Banbury Road
Evington, Stratford upon Avon, Warwickshire
CV37 7TB

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A