



NORTH KYME VILLAGE HALL

Charity Number: 1080600

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

For the Year Ended
31 December 2025

Registered Address:
North Kyme Village Hall
Vacherie Lane
North Kyme
Lincolnshire
LN4 4DL

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2025

Reference and Administrative Details

Charity Name

North Kyme Village Hall

Charity Registration Number

1080600

Principal Address

North Kyme Village Hall
Vacherie Lane
North Kyme
Lincolnshire
LN4 4DL

Trustees

The trustees serving during the year and since the year-end were as follows:

D Taylor
E Colclough
A Colclough
S Mablethorpe
Geoff Everard
Linzi Parr
Rick Johnson

Independent Examiner

VE Accounting Services Limited – Chartered Accountants
125 Temple Hill
Dartford
DA1 5TU

Bankers

HSBC Business Banking
221 High Street, Lincoln, LN1 1TS

Structure, Governance and Management

Governing Document

North Kyme Village Hall is a registered charity governed by its constitution adopted on 15th January 1998. The charity is managed by a committee of trustees who meet regularly to oversee the Village Hall's operations and strategic direction.

Appointment of Trustees

Trustees are appointed in accordance with the charity's constitution. The management committee may consist of up to six trustees.

Organisational Structure

The charity is managed by the Board of Trustees, who meet regularly to discuss policy and strategy. Day-to-day operations are delegated to the hall management team, including caretaking, bookings coordination, finance manager and bar operations. The trustees maintain overall responsibility for the charity's activities and financial management.

Risk Management

The trustees have considered and reviewed the significant risks to which the charity is exposed. Systems have been established to mitigate the identified risks, including comprehensive insurance cover, health and safety procedures, and regular maintenance of the building and equipment.

Objectives and Activities

Charitable Objectives

The charity's objectives are to provide and maintain a village hall for the benefit of the inhabitants of North Kyme and the surrounding area, for recreational and leisure activities, meetings, and other forms of social interaction, and to improve the conditions of life for the community.

Activities

The Village Hall provides facilities for:

- Regular hall hire for private functions, including weddings, birthday parties, and funeral wakes
- Community events such as craft fairs, summer fairs, and seasonal celebrations
- Social activities including bingo, coffee mornings (Teapot Times), summer and Christmas events
- Licensed bar facilities for hirers and events
- In 2025, the development of the Doggie Paddock facility, funded by the People's Postcode Lottery

Public Benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and when planning future activities. The Village Hall provides significant public benefit to the local community by offering affordable facilities for social, recreational, and community activities that are accessible to all residents.

Achievements and Performance

Review of Activities

2025 was a year of significant investment and development for North Kyme Village Hall, despite the financial challenges reflected in the year-end deficit. The significant achievement was the completion of the Doggie Paddock project, funded by a £10,323 restricted grant from the People's Postcode Lottery. This new facility enhances the Hall's community offering and provides a valuable resource for dog owners in the area.

The trustees made a strategic decision to invest the 2024 surplus of £9,075 in essential capital improvements totalling £7,579. These improvements included:

- Porch improvements
- Painting of Hall and Bar Area
- New external lights
- New hand dryers in toilets
- New heater in bar area
- PIR Sensor for bollard lights and floodlights
- Upgrade to CCTV system

These improvements significantly enhance the comfort, security, and appearance of the Village Hall for all users.

Income Generation

Total unrestricted income for 2025 was £24,165, showing a decrease from £29,146 in 2024. The main sources of income were:

- Hall hire: £12,445 (down from £16,136 in 2024)
- Bar sales: £5,711 (similar to £5,730 in 2024)
- Weddings and parties: £3,689 (compared to £3,382 in 2024)
- Community events: £1,045 (down from £1,750 in 2024)
- Interest income: £646 (up from £508 in 2024)

The reduction in hall hire income reflects the continued challenging environment for post-pandemic venue bookings. The trustees are committed to increasing occupancy rates through enhanced marketing and community engagement.

Community Impact

Throughout 2025, the Village Hall continued to serve as a vital community hub, hosting numerous private functions, regular community events, and providing a welcoming space for residents. The completion of the Doggie Paddock added a unique facility to the Hall's offerings, demonstrating our commitment to meeting diverse community needs.

Financial Review

Results for the Year

The charity's financial results for the year ended 31 December 2025 show a deficit of £5,051 on unrestricted funds, with restricted funds balanced at nil following the completion of the Doggie Paddock project.

Summary of financial position:

- Total income: £34,488 (2024: £29,146)
- Total expenditure: £39,539 (2024: £20,072)
- Net deficit: £5,051 (2024: surplus £9,075)
- Closing reserves: £35,774 (2024: £40,825)

The deficit was anticipated and resulted from the strategic decision to invest the 2024 surplus in capital improvements (£7,579) combined with increased operational costs, particularly in repairs and maintenance (£9,923 total in 2025 compared to £2,142 in 2024) and staff costs (£5,126 compared to £928 in 2024).

Reserves Policy

The trustees have established a reserves policy to ensure the charity can meet its ongoing commitments and respond to unexpected costs or opportunities. The target is to maintain unrestricted reserves equivalent to 6-12 months of operating expenditure.

At 31 December 2025, unrestricted reserves stood at £35,774. This represents approximately 14 months of regular operating costs (excluding the one-off capital expenditure), which is within the target range and provides a comfortable cushion for future operations.

Investment Policy

The charity's funds are held in interest-bearing accounts with [Bank name]. The trustees regularly review interest rates to ensure the charity receives competitive returns while maintaining ready access to funds. During 2025, interest income of £646 was received.

Plans for Future Periods

Looking ahead to 2026 and beyond, the trustees' priorities include:

- Increasing hall hire bookings through enhanced marketing and community outreach
- Developing the use of the Doggie Paddock facility to generate additional income
- Maintaining the improved facilities completed in 2025
- Exploring grant opportunities for future development projects
- Continuing to provide a welcoming and well-maintained community space
- Returning to operational surplus through increased income generation

The trustees are confident that the investments made in 2025 will support income growth and operational efficiency in the years ahead.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year that give a true and fair view of the charity's state of affairs and the resources it received and applied for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP (FRS 102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed
- Prepare the financial statements on the going concern basis unless it is inappropriate

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and to disclose, with reasonable accuracy at any time, the charity's financial position. They are also responsible for safeguarding the charity's assets and, accordingly, for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by the trustees on [date to be inserted] and signed on their behalf by:

[Name]

Chair of Trustees

INDEPENDENT EXAMINER'S REPORT

To the Trustees of North Kyme Village Hall

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees, you are responsible for preparing the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act, and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have identified no other matters in connection with the examination that should be drawn to the reader's attention to enable a proper understanding of the accounts.

[Name of Independent Examiner]
[Qualifications]

[Address]

Date: [Date to be inserted]

STATEMENT OF FINANCIAL ACTIVITIES (SOFA)

For the year ended 31 December 2025

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies				
Postcode Lottery - Doggie Paddock	-	10,323	10,323	-
Donations	-	-	-	10
Charitable donations (Parish Council)	-	-	-	2,000
Charitable activities				
Hall Hire	12,445	-	12,445	16,136
Weddings and Parties	3,689	-	3,689	3,382
Bar Sales	5,711	-	5,711	5,730
Bar Hire	240	-	240	-
Cleaning Services	120	-	120	-
Fairs	269	-	269	1,610
Community Events	1,045	-	1,045	1,750
Other trading activities				
Fundraising	-	-	-	93
Investments				
Interest Income	646	-	646	508
Other income				
Other Revenue	-	-	-	30
TOTAL INCOME	24,165	10,323	34,488	29,146
EXPENDITURE ON:				
Cost of generating funds				
Cost of Bar Stock	2,318	-	2,318	2,422
Bar Staff	1,444	-	1,444	1,072
Charitable activities				
Staff Costs (Caretaking and Bookings)	5,126	-	5,126	928
Costs of Events	1,917	-	1,917	1,349
Repairs & Maintenance - Capital Projects	7,579	-	7,579	-

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Repairs & Maintenance - General	2,344	-	2,344	2,142
Lighting, Heating, Telephone, Mobile and Water	5,042	-	5,042	4,924
Bank, Sumup and Equals Fees	127	-	127	166
Postcode Lottery - Doggie Paddock	33	10,323	10,356	-
Equipment, General, Printing, and Software	1,121	-	1,121	1,937
Licensing and Subscriptions	227	-	227	215
Marketing, Accountancy and Professional Fees	86	-	86	50
Charitable Donations	-	-	-	2,200
Cleaning	839	-	839	2,046
Insurance	629	-	629	414
Rates	384	-	384	108
Travel - National	-	-	-	45
Bad Debt Written Off	-	-	-	52
TOTAL EXPENDITURE	29,216	10,323	39,539	20,072
NET INCOME/(EXPENDITURE)	(5,051)	-	(5,051)	9,075
Transfers between funds	-	-	-	-
NET MOVEMENT IN FUNDS	(5,051)	-	(5,051)	9,075
RECONCILIATION OF FUNDS:				
Total funds brought forward	40,825	-	40,825	31,750
TOTAL FUNDS CARRIED FORWARD	35,774	-	35,774	40,825

BALANCE SHEET

As at 31 December 2025

	2025	2024
	£	£

CURRENT ASSETS

Cash at bank and in hand:		
Community Savings Account	30,988	40,698
Treasurers Account	2,425	7,260
Equals Cards	47	885
Bar Float	120	120
Petty Cash	70	70
Total cash at the bank and in hand	33,651	49,033
Accounts Receivable	1,197	1,174
Bar Stock	888	1,033
Prepayments	224	(2)
Total Current Assets	35,960	51,239

CURRENT LIABILITIES

Parent & Tots bank balance	119	-
Expenses to be claimed	-	59
Deferred Income	-	10,323
Accounts Payable	67	31
Total Current Liabilities	186	10,414

NET CURRENT ASSETS	35,774	40,825
NET ASSETS	35,774	40,825

FUNDS

Unrestricted funds	35,774	40,825
Restricted funds	-	-
TOTAL FUNDS	35,774	40,825

The financial statements were approved by the Board of Trustees on [date to be inserted] and signed on its behalf by:

[Name]
Chair of Trustees

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2025

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, the income will probably be received, and the amount can be measured reliably.

Income from hall hire, bar sales, events and other trading activities is recognised when earned. Grant income is recognised when the charity has an entitlement to the funds, and any attached conditions have been met. Interest income is recognised on an accruals basis.

Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, settlement will probably be required, and the amount of the obligation can be measured reliably.

Fund accounting

Unrestricted funds are available for use at the trustees' discretion to further the charity's general objectives. Restricted funds are funds subject to specific conditions imposed by donors or by the appeal's purpose.

2. Restricted Funds

In 2024, the charity received a £10,323 grant from the People's Postcode Lottery to create a Doggie Paddock facility. Total expenditure on this project was £10,356, with the £33 overspend being covered by unrestricted funds. The restricted fund balance at 31 December 2025 is nil.

The deferred income of £10,323 shown in the 2024 Balance Sheet represented the Postcode Lottery grant received in advance, which was recognised as income in 2025 upon project delivery.

3. Capital Improvements

In 2025, the trustees approved a capital improvement programme totalling £7,579 to be funded from the 2024 surplus. These improvements comprised:

- Porch improvements
- Painting of Hall and Bar Area
- New external lights
- New hand dryers in toilets
- New heater in bar area
- PIR Sensor for bollard lights and floodlights
- Upgrade to CCTV system

These improvements have been expensed in the year as they represent repairs and enhancements to the building rather than the creation of new fixed assets.

4. Trustees' Remuneration and Related Party Transactions

No trustees received any remuneration or expenses during the year (2024: £nil). There were no related party transactions during the year.

5. Employees

The charity employs casual staff for caretaking, bookings coordination and bar operations. No employee earned more than £60,000 during the year.

6. Taxation

The charity is exempt from corporation tax as all its income is applied for charitable purposes.