



North Kyme Village Hall - Annual Report for 2024

The Committee sincerely thanks Michelle Davies for her dedicated service as Chair until August 2024. Her efforts, alongside Tony's, were instrumental in implementing new systems, including our website, booking systems, management of the bar and licence, and updating procedures.

We also extend our heartfelt thanks to Glen Everard for her years of dedication to making the Village Hall a success and for her continued support of the financial administration.

In 2024, the Village Hall continued to prioritise maintenance and facility improvements. With the hall over ten years old, the Committee has worked diligently to maintain a financial surplus, allowing us to plan for redecoration and upgrades. Security has been enhanced by installing a CCTV System, with a new hard drive and higher-quality cameras, improving safety, particularly in the play park.

To enhance the hall's efficient management, the Committee appointed a paid bookings manager, streamlining operations and improving the experience for all users.

The Village Hall remains a hub for community activities. Over the past year, we have hosted various events, including a summer fair, coffee mornings under the 'Teapot Times' initiative, and a term-time Parents & Tots group. Other successful events included an Equinox Fayre, four bingo evenings, a Strawberry Tea, and craft fairs.

In addition to these special events, we continue to offer a wide range of regular activities, including NHS health programmes, fitness classes, dog training, taekwondo, yoga, baby classes, sewing groups, and craft workshops.

The Village Hall has also actively supported the wider community. We donated to the Parish Council to assist with the proposed purchase of a Speed Indicator Device. Furthermore, financial contributions supported the Lincs and Notts Air Ambulance and the Royal British Legion.

Financially, the hall remains in a strong and stable position. Hall hire income remained steady at £16,136, supported by revenue from bar sales (£5,730) and various events. While an overall deficit was recorded in 2023 due to necessary refurbishments, 2024 marked a return to financial stability, with a reported operating profit of £9,075.

The Committee remains committed to the village hall's continued success and sustainability, ensuring it remains a welcoming and vibrant space for the entire community.

Signed on behalf of the Committee by:

Darren Taylor
Chair

North Kyme Village Hall 2024 Financial Year End

North Kyme Village Hall
For the year ended 31 December 2024

Profit and Loss

North Kyme Village Hall

For the year ended 31 December 2024

2024

Turnover

Adult Birthday Party	625
Bar Sales	5,730
Bingo	704
Children's Birthday Party	2,104
Craft Fair	402
Donations	10
Equinox Fayre	605
Fund Raising	93
Funeral Wake	21
Hall Hire	16,136
Interest Income	508
Other Revenue	30
Strawberry Tea	212
Summer Fair	604
Teapot Times - Coffee Morning/Afternoon	102
Wedding	633
Wrinkly Rockers	630
Total Turnover	29,146

Cost of Sales

Bar Staff	1,072
Caretaking and Bookings	928
Cost of Bar Stock	2,422
Cost of Events	857
Food	256
Prizes	236
Total Cost of Sales	5,772

Gross Profit

23,375

Administrative Costs

Audit & Accountancy fees	50
Bad Debt Written Off	52
Bank Fees	89
Bar Equipment	118
Charitable Donations	200
Cleaning	1,583
Cleaning Supplies	463
Computer Equipment	87
Electricity	3,487
General Expenses	145
Heating Oil	688

2024

Insurance	414
IT Software and Consumables	488
Licensing	180
Mobile Phone	42
Parish Council Contribution	2,000
Printing & Stationery	401
Rates	108
Repairs & Maintenance	2,142
Subscriptions	35
SumUp Fees	76
Telephone & Internet	400
Travel - National	45
Village Hall Equipment	699
Water	307
Total Administrative Costs	14,300
Operating Profit	9,075
Profit on Ordinary Activities Before Taxation	9,075
Profit after Taxation	9,075

Balance Sheet

North Kyme Village Hall As at 31 December 2024

31 DEC 2024

Current Assets

Cash at bank and in hand

Bar Float	120
Community Savings Account	40,698
Equals Card - E Colclough	141
Equals Card - G Everard	84
Equals Card - M Jolly	50
Equals Money - Main Account	610
Petty Cash	70
Treasurers Account	7,260
Total Cash at bank and in hand	49,033

Accounts Receivable	1,174
Bar Stock	1,033
Prepayments	(2)
Total Current Assets	51,239

Creditors: amounts falling due within one year

Accounts Payable	31
Deferred Income	10,323
Expenses Claim to be Paid	59
Total Creditors: amounts falling due within one year	10,414

Net Current Assets (Liabilities) 40,825

Total Assets less Current Liabilities 40,825

Net Assets 40,825

Capital and Reserves

Current Year Earnings	9,075
Retained Earnings	31,750
Total Capital and Reserves	40,825



Independent Examiner's Report to the Trustees of North Kyme Village Hall

I report on the accounts for the year ended 31st December 2024.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Given Chanetsa-Mazarura, FCA

(Institute of Chartered Accountant in England and Wales, Membership Number: 2649792)

For and on behalf of

VE Accounting Services Limited - Chartered Accountants

125 Temple Hill, Dartford, DA1 5TU

Date: 7th February 2025