

THE MRS. HILDA BEER CHARITABLE TRUST

England & Wales · Charity number 1080587

Details

Status Registered

Legal form Trust

Registered 2000-05-05

Register [View on the Charity Commission register](#)

Contact

Address Druces Llp
6th Floor
99 Gresham Street
London
EC2V 7NG

Phone 02076389271

Email charities@druces.com

Activities

Objects: (A) THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME AND ALL OR SUCH PART OR PARTS OF THE CAPITAL AT SUCH TIME OR TIMES AND IN SUCH MANNER TO OR FOR THE BENEFIT OF SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN ANY PART OF THE WORLD AS THE TRUSTEES MAY IN THEIR DISCRETION THINK FIT (B) THE TRUSTEES MAY IN THEIR DISCRETION FOR THE PERIOD OF 21 YEARS FROM THE DATE OF THIS DEED INSTEAD OF APPLYING THE INCOME OF THE CHARITY IN ANY YEAR ACCUMULATE ALL OR ANY PART OF SUCH INCOME AT COMPOUND INTEREST BY INVESTING THE SAME AND THE RESULTING INCOME IN ANY OF THE AUTHORISED INVESTMENTS AND HOLD THE SAME AS AN ACCRETION TO AND AS PART OF THE CAPITAL OF THE CHARITY WITHOUT PREJUDICE TO THEIR RIGHT TO APPLY THE WHOLE OR ANY PART OF SUCH ACCUMULATED INCOME IN ANY SUBSEQUENT YEAR AS IF THE SAME WERE INCOME OF THE CHARITY ARISING IN THE THEN CURRENT YEAR.

Activities: To apply the income for the benefit of charitable objects and purposes.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** WORLDWIDE
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£57,770	£76,397	-	-
2023-12-31	£55,408	£54,223	-	-
2022-12-31	£52,813	£70,537	-	-
2021-12-31	£52,036	£116,174	-	-
2020-12-31	£50,230	£84,746	-	-

Trustees

Name	Role	Appointed
Gareth Owen		2025-02-06
Matthew Neil Duncan		2022-06-28
Paul Anthony Caruana		2025-02-06
Paul Roy Campbell		2002-02-15
Richard Clegg		2025-02-06

THE MRS. HILDA BEER CHARITABLE TRUST

England & Wales - Charity number 1080587

Accounts

Charity registration number: 1080587

The H C Beer Charitable Trust

Annual Report and Financial Statements for

the year ended 31 December 2024

Contents

Reference and Administrative Details.....	1
Trustees' Report.....	2 to 4
Independent Examiners' Report.....	5
Statement of Financial Activities.....	6
Balance Sheet.....	7
Notes to the Financial Statements.....	8 to 14

The H C Beer Charitable Trust
Reference and Administrative Details

Charity name	The H C Beer Charitable Trust
Charity registration number	1080587
Principal office	Salisbury House London Wall London EC2M 5PS
Trustees	Mr M N Duncan Mr P R Campbell Mr P A Caruana (appointed 06/02/2025) Mr R Clegg (appointed 06/02/2025) Mr G Owen (appointed 06/02/2025) Mrs E West-Sadler (resigned 06/02/2025) Mr A Grier (resigned 06/02/2025) Rev C West-Sadler (resigned 06/02/2025)
Independent examiner	Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD
Investment Manager	Quilter Cheviot Senator House 85 Queen Victoria Street London EC4V 4AB

The H C Beer Trust

Trustees' Report

The Trustees present their report and financial statements for year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the financial statements and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019).

Structure, governance and management

Constitution

The charity was formed by a Charitable Trust Deed ("the Deed") dated 7 March 1999 between Mrs Hilda Charlotte Beer ("the Settlor") and Mrs Hilda Charlotte Beer and Charles Francis William West-Sadler ("the Trustees"), the Settlor transferred to the trustees the sum of £100. Under the terms of the Deed the "Trust Fund", which not only includes the above but also any additional transfers and accumulations of income.

Since the date of the deed the property "The Drum and Monkey", Whitecross Street, London and the holding of 5561 Sun Life & Provincial Holdings Plc ordinary £1 shares have been added to the trust by the Settlor and the sum of £18,687.02 by the trustees of the Miss L K Duff Discretionary Settlement.

Method of appointment or election of Trustees

New trustees are appointed by the existing trustees by way of a meeting and a subsequent deed formalising the appointment, or simply by deed alone.

Policies adopted for the induction and training of trustees

Due to the small size of the charity, there is no formal induction process save the attendance at meetings and information made available to that trustee by the existing trustees.

Related party relationships

All related party relationships are noted elsewhere in these accounts.

Risk management

The trustees have identified the main risks applicable to the charity and these concern the value of the investments. The trustees have mitigated this risk by appointing Quilter Cheviot, as investment managers, to manage the portfolio on their behalf.

The trustees appointed Quilter Cheviot to manage the investment portfolio. This is managed by reference to a policy document which sets out the objectives of the trustees as regards the investments and the respective responsibilities. The portfolio is currently managed under a "balanced" approach between capital and income.

The H C Beer Trust

Trustees' Report

Objectives and Activities

Policies and objectives

The trustees have agreed a policy statement with Quilter Cheviot and monitor the performance of the investments regularly by way of reporting and other communications received from Quilter Cheviot.

Strategies for achieving objectives

The trustees have regard to the Charity Commission guidance concerning the public benefit when furthering the objectives of the charity.

Activities for achieving objectives

The charity is a grant-making charity.

Achievements and performance

Review of activities

Donations totaling £54,500 (2023 - £31,000) were made during the year.

Investment policy and performance

The value of the investments rose in the period under review due to improving market sentiment. The Trustees continue to monitor the position along with the investment manager, Quilter Cheviot.

Financial Review

Results

The Trust had a net increase for the period of £50,482, increasing total funds from £1,617,088 to £1,667,570.

Reserves policy

The trustees will maintain sufficient reserves to meet unforeseen requirements and consider that unrestricted reserves should be no less than £10,000. The trustees recognise that the objects of the charity are not such as to normally give rise to any special risk or require any contingencies. The donations are reviewed each year in line with available income.

Plans for future

There are no significant changes planned for the charity which will continue with its current objectives.

The H C Beer Charitable Trust

Trustees' Report

Statement of trustees' responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

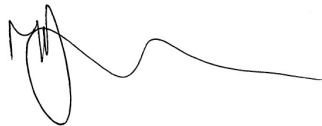
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Mr M Duncan
Trustee

Date...15 October 2025

**Independent Examiners Report to the Trustees of
The H C Beer Charitable Trust**

I report to the trustees on my examination of the financial statements of H C Beer Charitable Trust ('the charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Greg Stevenson
Knox Cropper LLP
65 Leadenhall Street
London
EC3A 2AD



Date.....15/10/2025.....

The H C Beer Charitable Trust

Statement of Financial Activities for the year ended 31 December 2024

		Unrestricted Funds	Expendable Endowment Funds	Total Funds 2024	Unrestricted Funds	Expendable Endowment Funds	Total Funds 2023
		£	£	£	£	£	£
	Note						
Income from:							
Investments	3	57,770	-	57,770	55,408	-	55,408
Transfers to income		11,364	(11,364)	-	13,284	(13,284)	-
Total income		69,134	(11,364)	57,770	68,692	(13,284)	55,408
Expenditure on:							
Raising funds	4	-	10,533	10,533	-	9,939	9,939
Charitable activities	5	65,864	-	65,864	44,284	-	44,284
Total expenditure		65,864	10,533	76,397	44,284	9,939	54,223
Movement in value of investment properties	9	-	-	-	-	(11,500)	(11,500)
Realised gains / (losses) on investments	10	-	4,357	4,357	-	(1,491)	(1,491)
Unrealised gains / (losses) on investments	10	-	64,752	64,752	-	72,237	72,237
Net Income/(expenditure)			69,109	69,109	-	59,246	59,246
and net movement in funds		3,270	47,212	50,482	24,408	36,023	60,431
Reconciliation of funds							
Total funds brought forward		60,026	1,557,062	1,617,088	35,618	1,521,039	1,556,657
Total funds carried forward		63,296	1,604,274	1,667,570	60,026	1,557,062	1,617,088

The H C Beer Charitable Trust
Balance Sheet as at 31 December 2024

		2024	2023
	Note	£	£
Fixed assets			
Investment Property	9	165,000	165,000
Investments	10	1,476,410	1,433,888
		1,641,410	1,598,888
Current assets			
Cash at bank and in hand	11	48,908	24,785
		48,908	24,785
Creditors: Amounts falling due within one year	12	(22,748)	(6,585)
Net current assets		26,160	18,200
		1,667,570	1,617,088
Net assets		1,667,570	1,617,088
 The funds of the charity:			
Expendable Endowment funds		1,604,274	1,557,062
Unrestricted funds		63,296	60,026
		1,667,570	1,617,088
Reconciliation of funds	13	1,667,570	1,617,088

Approved by the Trustees on 15 October 2025 and signed on their behalf by:



Mr M Duncan
Trustee

Date. 15 October 2025

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The H C Beer Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

In the prior year, the accounts were prepared on a receipts and payments basis.

Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. The review of the financial position, reserves levels and future plans gives trustees confidence the charity remains a going concern for the foreseeable future.

Charitable funds

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Expendable Endowment

Endowment funds comprise of the initial donation made upon establishment of the Trust. The fund is an expendable endowment and so the Trustees have the power to convert all or part of the fund into income which can be spent in accordance with the charitable objectives. Income generated from the endowment fund investments is spent on furthering the Charity's objectives.

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2024

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income is recognised on a receivable basis.

Grants Payable

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the financial statements when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory financial statements, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Investments

Fixed asset investments which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Fixed asset investments which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Cash held for investments purposes is included within investments.

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2024

Investment properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in the Statement of Financial Activities. Depreciation is not provided in respect of investment properties.

Financial instruments

Basic financial instruments, which include debtors, creditors, equity investments and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

The trust only has basic financial instruments.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit and similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

2 Judgments

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

Fair value of Investment Properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in the Statement of Financial Activities. The Trustees assess the fair value of the investment properties based on recent market values. In determining the fair value on this basis, the valuation remains sensitive to fluctuations in the property market.

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2024

3	Investment income	2024	2023
		£	£
	Deposit interest	1,919	366
	Income from investments	45,600	45,642
	Income from commercial property	10,251	9,400
		57,770	55,408
		57,770	55,408
4	Expenditure on raising funds	2024	2023
		£	£
	Investment management fees	10,533	9,939
		10,533	9,939
		10,533	9,939
5	Charitable activities	2024	2023
		£	£
	Governance costs		
	Independent examiner's fees	1,764	1,704
	Administration fees	9,600	11,580
	Trustee expenses	-	-
		11,364	13,284
	Charitable activities		
	Charitable donations (note 7)	54,500	31,000
		65,864	44,284
		65,864	44,284
6	Charitable donations by category		2024
			£
	Advancement of health or saving of lives		34,500
	Prevention or relief of poverty		2,500
	Education and training		11,500
	Disability		2,000
	Religious activities		4,000
			54,500
			54,500

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2024

7 Charitable Donations	2024 £
Asthma Relief	2,000
Become	2,000
Breakthrough Breast Cancer	2,000
Carer Sitter Service	2,000
Chance UK	2,000
Epilepsy Research UK	2,000
Essex & Herts Air Ambulance	2,000
Guts UK	2,000
Heart UK	2,000
Institute for Cancer Vaccines and Immunotherapy	2,000
Juvenile Diabetes Research Foundation	2,000
Kids N'Action	2,000
Medicinema	2,000
Noah's Ark - The Children's Hospice	2,000
Princess Alice Hospice	2,000
RNIB	2,000
Action for ME	1,500
HVA	1,500
Lyme UK	1,500
Open Doors	1,500
Wiltshire Air Ambulance	1,500
Matrix Trust	2,500
Alzheimer's Society	2,500
St Thomas of Canterbury Governor's Fund	2,500
Stamford SHEP	2,500
St Mary's and St Augustine's RC Church Stamford	2,500
St Augustine's School	2,500
Total	54,500

8 Trustees' remuneration and expenses

No trustee received remuneration during the period. No trustee received expenses in the period (2023 – no trustees received expenses).

There were no employees during the period.

9 Investment Property	2024 £	2023 £
Value at 1st January 2024	165,000	175,000
Additions	-	1,500
Diminution in Value	-	(11,500)
Value at 31st December 2024	165,000	165,000
Share in the Chantry Haverhill	15,000	15,000
Share in 57/61 High Street, Rayleigh	150,000	150,000
	165,000	165,000

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2024

10 Investments held as fixed assets

	<u>Listed Investments</u>	
	2024	2023
	£	£
Market value		
Brought forward	1,429,762	1,334,289
Additions	5,711	78,923
Disposals	(101,342)	(54,196)
Profit/loss on disposal	4,357	(1,491)
Revaluation	64,752	72,237
Carried Forward	1,403,240	1,429,762
Cash available to invest	73,170	4,126
As at 31 December 2024	1,476,410	1,433,888

Material Investments

At 31 December 2024, one holding had a value greater than 5% of the quoted securities portfolio value, as follows:

	£
JP Morgan American Investment Trust	98,875

Investment assets can be further analysed as follows:

	UK	Overseas	Total	Total 2023
	£	£	£	£
Listed investments	952,750	450,490	1,403,240	1,429,762
Cash deposits	73,170	-	73,170	4,126
	1,025,920	450,490	1,476,410	1,433,888

11 Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash available to invest (Note 10)	73,170	4,126
Cash at bank and in hand	48,908	24,785
	122,078	28,911

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2024

12 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals	22,748	6,585

13 Analysis of funds

2024	Unrestricted Funds	Expendable Endowment Funds	Total Funds 2024
	£	£	£
Investment Properties	-	165,000	165,000
Investments	34,476	1,441,934	1,476,410
Current assets	48,908	-	48,908
Accruals	(20,088)	(2,660)	(22,748)
Assets	63,296	1,604,274	1,667,570

2023	Unrestricted Funds	Expendable Endowment Funds	Total Funds 2023
	£	£	£
Investment Properties	-	165,000	165,000
Investments	39,345	1,394,543	1,433,888
Current assets	24,785	-	24,785
Accruals	(4,104)	(2,481)	(6,585)
Assets	60,026	1,557,062	1,617,088

14 Related parties

During the period Druces LLP provided administration services to the H C Beer Charitable Trust amounting to £9,600 (2023 - £11,580). Trustees Mr M Duncan and Mr P Campbell are also partners of Druces LLP. Mr P A Caruana is employed by Druces LLP.

These services are not related to Mr M Duncan, Mr P Campbell and Mr P A Caruana's trusteeship and therefore are not deemed to be Trustees' remuneration. At the balance sheet date the amount due to Druces LLP was £6,120 (2023 - £2,400).

THE MRS. HILDA BEER CHARITABLE TRUST

England & Wales - Charity number 1080587

Accounts

Charity registration number: 1080587

The H C Beer Charitable Trust

Annual Report and Financial Statements for

the year ended 31 December 2023

Contents

Reference and Administrative Details.....	1
Trustees' Report.....	2 to 4
Independent Examiners' Report.....	5
Statement of Financial Activities.....	6
Balance Sheet.....	7
Notes to the Financial Statements.....	8 to 14

The H C Beer Trust

Trustees' Report

The Trustees present their report and financial statements for year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the financial statements and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019).

Structure, governance and management

Constitution

The charity was formed by a Charitable Trust Deed ("the Deed") dated 7 March 1999 between Mrs Hilda Charlotte Beer ("the Settlor") and Mrs Hilda Charlotte Beer and Charles Francis William West-Sadler ("the Trustees"), the Settlor transferred to the trustees the sum of £100. Under the terms of the Deed the "Trust Fund", which not only includes the above but also any additional transfers and accumulations of income.

Since the date of the deed the property "The Drum and Monkey", Whitecross Street, London and the holding of 5561 Sun Life & Provincial Holdings Plc ordinary £1 shares have been added to the trust by the Settlor and the sum of £18,687.02 by the trustees of the Miss L K Duff Discretionary Settlement.

Method of appointment or election of Trustees

New trustees are appointed by the existing trustees by way of a meeting and a subsequent deed formalising the appointment, or simply by deed alone.

Policies adopted for the induction and training of trustees

Due to the small size of the charity, there is no formal induction process save the attendance at meetings and information made available to that trustee by the existing trustees.

Related party relationships

All related party relationships are noted elsewhere in these accounts.

Risk management

The trustees have identified the main risks applicable to the charity and these concern the value of the investments. The trustees have mitigated this risk by appointing Quilter Cheviot, as investment managers, to manage the portfolio on their behalf.

The trustees appointed Quilter Cheviot to manage the investment portfolio. This is managed by reference to a policy document which sets out the objectives of the trustees as regards the investments and the respective responsibilities. The portfolio is currently managed under a "balanced" approach between capital and income.

The H C Beer Trust

Trustees' Report

Objectives and Activities

Policies and objectives

The trustees have agreed a policy statement with Quilter Cheviot and monitor the performance of the investments regularly by way of reporting and other communications received from Quilter Cheviot.

Strategies for achieving objectives

The trustees have regard to the Charity Commission guidance concerning the public benefit when furthering the objectives of the charity.

Activities for achieving objectives

The charity is a grant-making charity.

Achievements and performance

Review of activities

Donations totaling £31,000 (2022 - £49,000) were made during the year.

Investment policy and performance

The value of the investments rose in the period under review, recouping some of the unrealized losses in previous periods and this was due to improving market sentiment. The Trustees continue to monitor the position along with the investment manager, Quilter Cheviot.

Financial Review

Results

The Trust had a net increase for the period of £60,231, increasing total funds from £1,556,657 to £1,617,088.

Reserves policy

The trustees will maintain sufficient reserves to meet unforeseen requirements and consider that unrestricted reserves should be no less than £10,000. The trustees recognise that the objects of the charity are not such as to normally give rise to any special risk or require any contingencies. The donations are reviewed each year in line with available income

Plans for future

There are no significant changes planned for the charity which will continue with its current objectives.

The H C Beer Charitable Trust

Trustees' Report

Statement of trustees' responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

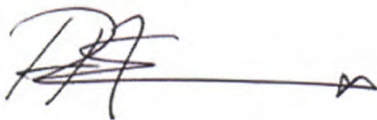
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Mr P Campbell
Trustee

Date...29 October 2024....

**Independent Examiners Report to the Trustees of
The H C Beer Charitable Trust**

I report to the trustees on my examination of the financial statements of H C Beer Charitable Trust ('the charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Greg Stevenson
Knox Cropper LLP
65 Leadenhall Street
London
EC3A 2AD



Date... 29/10/2024

The H C Beer Charitable Trust

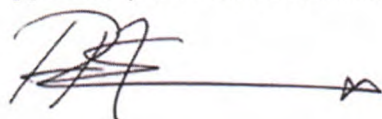
Statement of Financial Activities for the year ended 31 December 2023

	Unrestricted Funds	Expendable Endowment Funds	Total Funds 2023	Unrestricted Funds	Expendable Endowment Funds	Total Funds 2022
Note	£	£	£	£	£	£
Income from:						
Investments	55,408	-	55,408	52,813		52,813
Transfers to income	13,284	(13,284)	-	12,110	(12,110)	-
Total income	68,692	(13,284)	55,408	64,923	(12,110)	52,813
Expenditure on:						
Raising funds	-	9,939	9,939	-	9,378	9,378
Charitable activities	44,284	-	44,284	61,159	-	61,159
Total expenditure	44,284	9,939	54,223	61,159	9,378	70,537
Movement in value of investment properties	-	(11,500)	(11,500)	-	(12,500)	(12,500)
Realised gains / (losses) on investments	-	(1,491)	(1,491)	-	(10,451)	(10,451)
Unrealised gains / (losses) on investments	-	72,237	72,237	-	(102,820)	(102,820)
Net Income/(expenditure)	-	59,246	59,246	-	(125,771)	(125,771)
and net movement in funds	24,408	36,023	60,431	3,764	(147,259)	(143,495)
Reconciliation of funds						
Total funds brought forward	35,618	1,521,039	1,556,657	31,854	1,668,298	1,700,152
Total funds carried forward	60,026	1,557,062	1,617,088	35,618	1,521,039	1,556,657

The H C Beer Charitable Trust
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Investment Property	9	165,000	175,000
Investments	10	1,433,888	1,367,541
		<u>1,598,888</u>	<u>1,542,241</u>
Current assets			
Cash at bank and in hand	11	24,785	20,931
		<u>24,785</u>	<u>20,931</u>
Creditors: Amounts falling due within one year			
	12	(6,585)	(6,515)
Net current assets		18,200	14,416
Net assets		<u>1,617,088</u>	<u>1,556,657</u>
The funds of the charity:			
Expendable Endowment funds		1,557,062	1,521,039
Unrestricted funds		60,026	35,618
Reconciliation of funds	13	<u>1,617,088</u>	<u>1,556,657</u>

Approved by the Trustees on 29 Oct. 2024 and signed on their behalf by:



Mr P Campbell
Trustee

Date 29 October 2024

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The H C Beer Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

In the prior year, the accounts were prepared on a receipts and payments basis.

Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. The review of the financial position, reserves levels and future plans gives trustees confidence the charity remains a going concern for the foreseeable future.

Charitable funds

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Expendable Endowment

Endowment funds comprise of the initial donation made upon establishment of the Trust. The fund is an expendable endowment and so the Trustees have the power to convert all or part of the fund into income which can be spent in accordance with the charitable objectives. Income generated from the endowment fund investments is spent on furthering the Charity's objectives.

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2023

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income is recognised on a receivable basis.

Grants Payable

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the financial statements when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory financial statements, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Investments

Fixed asset investments which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Fixed asset investments which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Cash held for investments purposes is included within investments.

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2023

Investment properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in the Statement of Financial Activities. Depreciation is not provided in respect of investment properties.

Financial instruments

Basic financial instruments, which include debtors, creditors, equity investments and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

The trust only has basic financial instruments.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit and similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

2 Judgments

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

Fair value of Investment Properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in the Statement of Financial Activities. The Trustees assess the fair value of the investment properties based on recent market values. In determining the fair value on this basis, the valuation remains sensitive to fluctuations in the property market.

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2023

3	Investment income	2023	2022
		£	£
	Deposit interest	366	183
	Income from investments	45,642	43,230
	Income from commercial property	9,400	9,400
		<u>55,408</u>	<u>52,813</u>
4	Expenditure on raising funds	2023	2022
		£	£
	Investment management fees	9,939	9,378
		<u>9,939</u>	<u>9,378</u>
5	Charitable activities	2023	2022
		£	£
	Governance costs		
	Independent examiner's fees	1,704	1,662
	Administration fees	11,580	10,448
	Trustee expenses	-	49
		<u>13,284</u>	<u>12,159</u>
	 Charitable activities		
	Charitable donations (note 7)	31,000	49,000
		<u>44,284</u>	<u>61,159</u>
6	Charitable donations by category		2023
			£
	Advancement of health or saving of lives		9,500
	Prevention or relief of poverty		500
	Education and training		11,500
	Arts/culture/heritage/science		1,500
	General charitable		500
	Disability		3,000
	Religious activities		4,500
			<u>31,000</u>

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2023

7 Charitable Donations	2023 £
Maggie's	4,000
St Barnabas Hospice Trust	1,500
Corpus Christi College	2,500
The Lincolnshire & Nottinghamshire Air Ambulance Charitable Trust	3,000
St Georges PCC Stamford	2,000
The Evergreen Care Trust	500
English Martyrs School	1,500
Rutland Rotaract Family Support Centre	1,500
The Lodge Trust Market Overton	1,500
St Augustine's School	1,500
London Legal Support Trust	500
T21	1,500
St Augustine's RC Church	3,000
Friends of the Holy Land	1,500
St Edmund's College Cambridge	1,000
Cambridge University Catholic Association CIO	1,000
Building Resilience in Communities	500
Sue Ryder Fundraising	500
Stamford Singers	1,000
Corn Exchange Theatre Company	500
Stamford Street Pastors Initiative	500
Total	31,000

8 Trustees' remuneration and expenses

No trustees received remuneration during the period. No trustee received expenses in the period (2022 – two trustees received a total of £49).

There were no employees during the period.

9 Investment Property	2023 £	2022 £
Value at 1st January 2023	175,000	187,500
Additions	1,500	-
Diminution in Value	(11,500)	(12,500)
Value at 31st December 2023	165,000	175,000
Share in the Chantry Haverhill	15,000	25,000
Share in 57/61 High Street, Rayleigh	150,000	150,000
	176,500	175,000

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2023

10 Investments held as fixed assets	<u>Listed Investments</u>	
	2023	2022
	£	£
Market value		
Brought forward	1,334,289	1,361,541
Additions	78,923	1,235,946
Disposals	(54,196)	(1,149,927)
Profit/loss on disposal	(1,491)	(10,451)
Revaluation	72,237	(102,820)
Carried Forward	1,429,762	1,334,289
Cash available to invest	4,126	33,252
As at 31 December 2023	1,433,888	1,367,541

Material Investments

At 31 December 2023, one holding had a value greater than 5% of the quoted securities portfolio value, as follows:

	£
JP Morgan American Investment Trust	75,163

Investment assets can be further analysed as follows:

	UK	Overseas	Total	Total 2022
	£	£	£	£
Listed investments	946,209	483,553	1,429,762	1,334,289
Cash deposits	4,126	-	4,126	33,252
	950,335	483,553	1,433,888	1,367,541

11 Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash available to invest (Note 10)	4,126	33,252
Cash at bank and in hand	24,785	20,931
	28,911	54,183

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2023

12 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals	6,585	6,515

13 Analysis of funds

2023	Unrestricted Funds	Expendable Endowment Funds	Total Funds 2023
	£	£	£
Investment Properties	-	165,000	165,000
Investments	39,345	1,394,543	1,433,888
Current assets	24,785	-	24,785
Accruals	(4,104)	(2,481)	(6,585)
Assets	60,026	1,557,062	1,617,088

2022	Unrestricted Funds	Expendable Endowment Funds	Total Funds 2022
	£	£	£
Investment Properties	-	175,000	175,000
Investments	19,049	1,348,492	1,367,541
Current assets	20,631	-	20,631
Accruals	(4,062)	(2,453)	(6,515)
Assets	35,618	1,521,039	1,556,657

14 Related parties

During the period Druces LLP provided administration services to the H C Beer Charitable Trust amounting to £11,580 (2022 - £10,448). Trustees Mr M Duncan and Mr P Campbell are also partners of Druces LLP.

These services are not related to the Mr M Duncan and Mr P Campbell and therefore are not deemed to be Trustees' remuneration. At the balance sheet date the amount due to Druces LLP was £2,400 (2022 - £2,400).

THE MRS. HILDA BEER CHARITABLE TRUST

England & Wales - Charity number 1080587

Accounts

The H C Beer Charitable Trust

Annual Report and Financial Statements for

the year ended 31 December 2022

Contents

Reference and Administrative Details.....	1
Trustees' Report.....	2 to 4
Independent Examiners' Report.....	5
Statement of Financial Activities.....	6
Balance Sheet.....	7
Notes to the Financial Statements.....	8 to 14

The H C Beer Charitable Trust

Reference and Administrative Details

Charity name	The H C Beer Charitable Trust
Charity registration number	1080587
Principal office	Salisbury House London Wall London EC2M 5PS
Trustees	Mr R E Monkcom (retired 28 June 2022) Mr M N Duncan (appointed 28 June 2022) Mr P R Campbell Mrs E West-Sadler Mr A Grier Rev C West-Sadler
Independent examiner	Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD
Investment Manager	Quilter Cheviot Senator House 85 Queen Victoria Street London EC4V 4AB

The H C Beer Trust

Trustees' Report

The Trustees present their report and financial statements for year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the financial statements and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019).

Structure, governance and management

Constitution

The charity was formed by a Charitable Trust Deed ("the Deed") dated 7 March 1999 between Mrs Hilda Charlotte Beer ("the Settlor") and Mrs Hilda Charlotte Beer and Charles Francis William West-Sadler ("the Trustees"), the Settlor transferred to the trustees the sum of £100. Under the terms of the Deed the "Trust Fund", which not only includes the above but also any additional transfers and accumulations of income.

Since the date of the deed the property "The Drum and Monkey", Whitecross Street, London and the holding of 5561 Sun Life & Provincial Holdings Plc ordinary £1 shares have been added to the trust by the Settlor and the sum of £18,687.02 by the trustees of the Miss L K Duff Discretionary Settlement.

Method of appointment or election of Trustees

New trustees are appointed by the existing trustees by way of a meeting and a subsequent deed formalising the appointment, or simply by deed alone.

Policies adopted for the induction and training of trustees

Due to the small size of the charity, there is no formal induction process save the attendance at meetings and information made available to that trustee by the existing trustees.

Related party relationships

All related party relationships are noted elsewhere in these accounts.

Risk management

The trustees have identified the main risks applicable to the charity and these concern the value of the investments. The trustees have mitigated this risk by appointing Quilter Cheviot, as investment managers, to manage the portfolio on their behalf.

The trustees appointed Quilter Cheviot to manage the investment portfolio. This is managed by reference to a policy document which sets out the objectives of the trustees as regards the investments and the respective responsibilities. The portfolio is currently managed under a "balanced" approach between capital and income.

The H C Beer Trust

Trustees' Report

Objectives and Activities

Policies and objectives

The trustees have agreed a policy statement with Quilter Cheviot and monitor the performance of the investments regularly by way of reporting and other communications received from Quilter Cheviot.

Strategies for achieving objectives

The trustees have regard to the Charity Commission guidance concerning the public benefit when furthering the objectives of the charity.

Activities for achieving objectives

The charity is a grant-making charity.

Achievements and performance

Review of activities

Donations totaling £49,000 (2021 - £87,000) were made during the year.

Investment policy and performance

The value of the investments decreased in the period under review, as a result of market pressures and the political outlook generally. The trustees continue to monitor the position along with the investment manager, Quilter Cheviot.

Financial Review

Results

The Trust had a net negative movement for the period of £143,495, decreasing total funds from £1,700,152 to £1,556,657.

Reserves policy

The trustees will maintain sufficient reserves to meet unforeseen requirements and consider that unrestricted reserves should be no less than £10,000. The trustees recognise that the objects of the charity are not such as to normally give rise to any special risk or require any contingencies. The donations are reviewed each year in line with available income

Plans for future

There are no significant changes planned for the charity which will continue with its current objectives.

The H C Beer Charitable Trust

Trustees' Report

Statement of trustees' responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

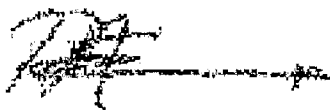
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Mr P Campbell
Trustee

Date: 18 October 2023

Independent Examiners Report to the Trustees of

The H C Beer Charitable Trust

I report to the trustees on my examination of the financial statements of H C Beer Charitable Trust ('the charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Greg Stevenson
Knox Cropper LLP
65 Leadenhall Street
London
EC3A 2AD



Date.....19/10/2023.....

The H C Beer Charitable Trust

Statement of Financial Activities for the year ended 31 December 2022

	Note	Unrestricted Funds	Expendable Endowment Funds	Total Funds 2022	Unrestricted Funds	Expendable Endowment Funds	Total Funds 2021
		£	£	£	£	£	£
Income from:							
Investments	3	52,813	-	52,813	52,036	-	52,036
Transfers to income		12,110	(12,110)	-	18,714	(18,714)	-
Total income		64,923	(12,110)	52,813	70,750	(18,714)	52,036
Expenditure on:							
Raising funds	4	-	9,378	9,378	-	10,389	10,389
Charitable activities	5	61,159	-	61,159	105,785	-	105,785
Total expenditure		61,159	9,378	70,537	105,785	10,389	116,174
Movement in value of investment properties	9	-	(12,500)	(12,500)	-	(8,750)	(8,750)
Realised gains / (losses) on investments	10	-	(10,451)	(10,451)	-	(1,985)	(1,985)
Unrealised gains / (losses) on investments	10	-	(102,820)	(102,820)	-	155,546	155,546
Net Income/(expenditure)		-	(125,771)	(125,771)	-	144,811	144,811
and net movement in funds		3,764	(147,259)	(143,495)	(35,035)	115,708	80,673
Reconciliation of funds							
Total funds brought forward		31,854	1,668,298	1,700,152	66,889	1,552,590	1,619,479
Total funds carried forward		35,618	1,521,039	1,556,657	31,854	1,668,298	1,700,152

The H C Beer Charitable Trust

Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Investment Property	9	175,000	187,500
Investments	10	1,367,541	1,480,641
		<u>1,542,241</u>	<u>1,668,141</u>
Current assets			
Cash at bank and in hand	11	20,931	45,650
		<u>20,931</u>	<u>45,650</u>
Creditors: Amounts falling due within one year	12	<u>(6,515)</u>	<u>(13,639)</u>
Net current assets		14,416	32,011
		<u>14,416</u>	<u>32,011</u>
Net assets		<u>1,556,657</u>	<u>1,700,152</u>
The funds of the charity:			
Expendable Endowment funds		1,521,039	1,668,298
Unrestricted funds		35,618	31,854
		<u>35,618</u>	<u>31,854</u>
Reconciliation of funds	13	<u>1,556,657</u>	<u>1,700,152</u>

Approved by the Trustees on 18 October 2023 and signed on their behalf by:



Mr P Campbell
Trustee

Date: 18 October 2023

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The H C Beer Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

In the prior year, the accounts were prepared on a receipts and payments basis.

Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. The review of the financial position, reserves levels and future plans gives trustees confidence the charity remains a going concern for the foreseeable future.

Charitable funds

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Expendable Endowment

Endowment funds comprise of the initial donation made upon establishment of the Trust. The fund is an expendable endowment and so the Trustees have the power to convert all or part of the fund into income which can be spent in accordance with the charitable objectives. Income generated from the endowment fund investments is spent on furthering the Charity's objectives.

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2022

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income is recognised on a receivable basis.

Grants Payable

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the financial statements when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory financial statements, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Investments

Fixed asset investments which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Fixed asset investments which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Cash held for investments purposes is included within investments.

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2022

Investment properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in the Statement of Financial Activities. Depreciation is not provided in respect of investment properties.

Financial instruments

Basic financial instruments, which include debtors, creditors, equity investments and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

The trust only has basic financial instruments.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit and similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

2 Judgments

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

Fair value of Investment Properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in the Statement of Financial Activities. The Trustees assess the fair value of the investment properties based on recent market values. In determining the fair value on this basis, the valuation remains sensitive to fluctuations in the property market.

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2022

3	Investment income	2022	2021
		£	£
	Deposit interest	183	-
	Income from investments	43,230	40,466
	Income from commercial property	9,400	11,570
		52,813	52,036
4	Expenditure on raising funds	2022	2021
		£	£
	Investment management fees	9,378	10,389
		9,378	10,389
5	Charitable activities	2022	2021
		£	£
	Governance costs		
	Independent examiner's fees	1,662	1,560
	Administration fees	10,448	17,154
	Trustee expenses	49	71
		12,159	18,785
	Charitable activities		
	Charitable donations (note 7)	49,000	87,000
		61,159	105,785
6	Charitable donations by category		2022
			£
	Advancement of health or saving of lives		14,500
	Prevention or relief of poverty		1,600
	Education and training		11,000
	Armed forces and emergency services		3,500
	Environment, conservation and heritage		1,500
	Religious activities		2,500
			49,000

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2022

7 Charitable Donations	2022 £
Stamford Corn Exchange Theatre	2,000.00
St Therese of Lisieux Catholic Multi Academy Trust	2,000.00
Layer de la Haye Church (St John the Baptist)	1,000.00
Army Benevolent Fund charity donation	1,500.00
Royal Voluntary Service	2,000.00
Prom at St Jude's	5,000.00
Toynbee Hall	5,000.00
Mama Academy	500.00
Essex and Herts Air Ambulance	1,000.00
Lymphoma Action	3,000.00
St Mungo Community Housing Association	1,500.00
The Childhood Trust	1,500.00
Linking Environment and Farming	1,500.00
The National Rheumatoid Arthritis Society	1,500.00
The Matrix Trust	5,500.00
The No Way Trust Limited	1,500.00
Maggie's	2,000.00
Disasters Emergency Committee	5,000.00
Lincolnshire YMCA Ltd (re Nomad Trust)	1,500.00
The Lincolnshire & Nottinghamshire Air Ambulance Charitable Trust	1,500.00
The Streetlight Trust	1,500.00
St Botolph-without-Aldgate	1,500.00
 Total	 49,000.00

8 Trustees' remuneration and expenses

No trustees received any remuneration during the period. Two trustees received expenses in the period totaling £49 (2021 – two trustees received a total of £71).

There were no employees during the period.

9 Investment Property	2022 £	2021 £
Value at 1st January 2022	187,500	196,250
Diminution in Value	(12,500)	(8,750)
Value at 31st December 2022	175,000	187,500
 Share in the Chantry Haverhill	 25,000	 35,000
Share in 57/61 High Street, Rayleigh	150,000	152,500
	175,000	187,500

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2022

10 Investments held as fixed assets	<u>Listed Investments</u>	
	2022	2021
	£	£
Market value		
Brought forward	1,361,541	1,344,064
Additions	1,235,946	71,970
Disposals	(1,149,927)	(208,054)
Profit/loss on disposal	(10,451)	(1,985)
Revaluation	(102,820)	155,546
Carried Forward	<u>1,334,289</u>	<u>1,361,541</u>
Cash available to invest	33,252	119,100
As at 31 December 2020	<u>1,367,541</u>	<u>1,480,641</u>

Material Investments

At 31 December 2022, no holdings had a value greater than 5% of the quoted securities portfolio value.

Investment assets can be further analysed as follows:

	UK	Overseas	Total	Total 2021
	£	£	£	£
Listed investments	857,965	476,324	1,334,289	1,361,541
Cash deposits	33,252	-	33,252	119,100
	<u>891,217</u>	<u>476,324</u>	<u>1,367,541</u>	<u>4,480,641</u>

11 Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash available to invest (Note 10)	33,252	119,100
Cash at bank and in hand	20,631	45,650
	<u>54,883</u>	<u>164,750</u>

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2022

12 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals	6,515	13,639

13 Analysis of funds

2022	Unrestricted Funds	Expendable Endowment Funds	Total Funds 2022
	£	£	£
Investment Properties	-	175,000	175,000
Investments	19,049	1,348,492	1,367,541
Current assets	20,631	-	20,931
Accruals	(4,062)	(2,453)	(6,515)
Assets	35,618	1,521,039	1,556,657

2021	Unrestricted Funds	Expendable Endowment Funds	Total Funds 2021
	£	£	£
Investment Properties	-	187,500	187,500
Investments	-	1,480,641	1,480,641
Current assets	44,714	936	45,650
Accruals	(12,860)	(779)	(13,639)
Assets	31,854	1,668,298	1,700,152

14 Related parties

During the period Druces LLP provided administration services to the H C Beer Charitable Trust amounting to £10,448 (2021 - £17,154). Trustees Mr M Duncan and Mr P Campbell are also partners of Druces LLP. Mr R Monkcom was a consultant during the year.

These services are not related to the Mr M Duncan, Mr P Campbell and Mr R Monkcom's trusteeship and therefore are not deemed to be Trustees' remuneration. At the balance sheet date the amount due to Druces LLP was £2,400 (2021 - £4,800).

THE MRS. HILDA BEER CHARITABLE TRUST

England & Wales - Charity number 1080587

Accounts

Charity registration number: 1080587

The H C Beer Charitable Trust

Annual Report and Financial Statements for

the year ended 31 December 2021

Contents

Reference and Administrative Details.....	1
Trustees' Report.....	2 to 4
Independent Examiners' Report.....	5
Statement of Financial Activities.....	6
Balance Sheet.....	7
Notes to the Financial Statements.....	8 to 15

The H C Beer Charitable Trust

Reference and Administrative Details

Charity name	The H C Beer Charitable Trust
Charity registration number	1080587
Principal office	Salisbury House London Wall London EC2M 5PS
Trustees	Mr R E Monkcom (retired 28 June 2022) Mr M N Duncan (appointed 28 June 2022) Mr P R Campbell Mrs E West-Sadler Mr A Grier Rev C West-Sadler
Independent examiner	Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD
Investment Manager	Brewin Dolphin (part year) 12 Smithfield Street London EC1A 9LA Quilter Cheviot (part year) Senator House 85 Queen Victoria Street London EC4V 4AB

The H C Beer Trust

Trustees' Report

The Trustees present their report and financial statements for year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the financial statements and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019).

Structure, governance and management

Constitution

The charity was formed by a Charitable Trust Deed ("the Deed") dated 7 March 1999 between Mrs Hilda Charlotte Beer ("the Settlor") and Mrs Hilda Charlotte Beer and Charles Francis William West-Sadler ("the Trustees"), the Settlor transferred to the trustees the sum of £100. Under the terms of the Deed the "Trust Fund", which not only includes the above but also any additional transfers and accumulations of income.

Since the date of the deed the property "The Drum and Monkey", Whitecross Street, London and the holding of 5561 Sun Life & Provincial Holdings Plc ordinary £1 shares have been added to the trust by the Settlor and the sum of £18,687.02 by the trustees of the Miss L K Duff Discretionary Settlement.

Method of appointment or election of Trustees

New trustees are appointed by the existing trustees by way of a meeting and a subsequent deed formalising the appointment, or simply by deed alone.

Policies adopted for the induction and training of trustees

Due to the small size of the charity, there is no formal induction process save the attendance at meetings and information made available to that trustee by the existing trustees.

Related party relationships

All related party relationships are noted elsewhere in these accounts.

Risk management

The trustees have identified the main risks applicable to the charity and these concern the value of the investments. The trustees have mitigated this risk by appointing Brewin Dolphin, as investment managers, to manage the portfolio on their behalf.

The trustees appointed Brewin Dolphin to manage the investment portfolio. This is managed by reference to a policy document which sets out the objectives of the trustees as regards the investments and the respective responsibilities. The portfolio is currently managed under a "balanced" approach between capital and income.

The H C Beer Trust

Trustees' Report

Objectives and Activities

Policies and objectives

The trustees have agreed a policy statement with Brewin Dolphin and monitor the performance of the investments regularly by way of reporting and other communications received from Brewin Dolphin.

Strategies for achieving objectives

The trustees have regard to the Charity Commission guidance concerning the public benefit when furthering the objectives of the charity.

Activities for achieving objectives

The charity is a grant-making charity.

Achievements and performance

Review of activities

Donations totaling £87,000 (2020 - £55,500) were made during the year.

Investment policy and performance

The value of the investments increased in the period under review, largely as a result of market recoveries following Covid-19. The trustees continue to monitor the position along with the investment manager, Quilter Cheviot (formerly Brewin Dolphin).

Financial Review

Results

The Trust had a net positive movement for the period of £80,673, increasing total funds from £1,619,479 to £1,700,152.

Reserves policy

The trustees will maintain sufficient reserves to meet unforeseen requirements and consider that unrestricted reserves should be no less than £10,000. The trustees recognise that the objects of the charity are not such as to normally give rise to any special risk or require any contingencies. The donations are reviewed each year in line with available income

Plans for future

There are no significant changes planned for the charity which will continue with its current objectives.

The H C Beer Charitable Trust

Trustees' Report

Statement of trustees' responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.


The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Mr P Campbell
Trustee

Date...10th October 2022

Independent Examiners Report to the Trustees of

The H C Beer Charitable Trust

I report to the trustees on my examination of the financial statements of H C Beer Charitable Trust ('the charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Greg Stevenson
Knox Cropper LLP
65 Leadenhall Street
London
EC3A 2AD



Date.....10/10/2022

The H C Beer Charitable Trust

Statement of Financial Activities for the year ended 31 December 2021

	Note	Unrestricted Funds	Expendable Endowment Funds	Total Funds 2021	Unrestricted Funds	Expendable Endowment Funds	Total Funds 2020
		£	£	£	£	£	£
Income from:							
Investments	3	52,036	-	52,036	50,230	-	50,230
Transfers to income		18,714	(18,714)	-	20,520	(20,520)	-
Total income		70,750	(18,714)	52,036	70,750	(20,520)	50,230
Expenditure on:							
Raising funds	4	-	10,389	10,389	-	8,726	8,726
Charitable activities	5	105,785	-	105,785	76,020	-	76,020
Total expenditure		105,785	10,389	116,174	76,020	8,726	84,746
Movement in value of investment properties	9	-	(8,750)	(8,750)	-	-	-
Realised gains / (losses) on investments	10	-	(1,985)	(1,985)	-	(41,989)	(41,989)
Unrealised gains / (losses) on investments	10	-	155,546	155,546	-	(46,368)	(46,368)
Net Income/(expenditure)		-	144,811	144,811	-	(88,357)	(88,357)
and net movement in funds		(35,035)	115,708	80,673	(5,270)	(117,603)	(122,873)
Reconciliation of funds							
Total funds brought forward		66,889	1,552,590	1,619,479	72,159	1,670,193	1,742,352
Total funds carried forward		31,854	1,668,298	1,700,152	66,889	1,552,590	1,619,479

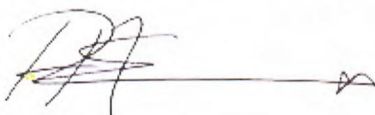
The H C Beer Charitable Trust

Balance Sheet as at 31 December 2021

		2021	2020
	Note	£	£
Fixed assets			
Investment Property	9	187,500	196,250
Investments	10	1,480,641	1,355,516
		1,668,141	1,551,766
Current assets			
Cash at bank and in hand	11	45,650	75,755
		45,650	75,755
Creditors: Amounts falling due within one year	12	(13,639)	(8,042)
Net current assets		32,011	67,713
Net assets		1,700,152	1,619,479
The funds of the charity:			
Expendable Endowment funds		1,668,298	1,552,590
Unrestricted funds		31,854	66,889
		31,854	66,889
Reconciliation of funds	13	1,700,152	1,619,479

Approved by the Trustees on ^{10th October 2022} and signed on their behalf by:

Mr P Campbell
Trustee



Date...10th October 2022

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The H C Beer Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

In the prior year, the accounts were prepared on a receipts and payments basis.

Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. The review of the financial position, reserves levels and future plans gives trustees confidence the charity remains a going concern for the foreseeable future.

Charitable funds

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Expendable Endowment

Endowment funds comprise of the initial donation made upon establishment of the Trust. The fund is an expendable endowment and so the Trustees have the power to convert all or part of the fund into income which can be spent in accordance with the charitable objectives. Income generated from the endowment fund investments is spent on furthering the Charity's objectives.

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2021

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income is recognised on a receivable basis.

Grants Payable

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the financial statements when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory financial statements, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Investments

Fixed asset investments which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Fixed asset investments which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Cash held for investments purposes is included within investments.

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2021

Investment properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in the Statement of Financial Activities. Depreciation is not provided in respect of investment properties.

Financial instruments

Basic financial instruments, which include debtors, creditors, equity investments and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

The trust only has basic financial instruments.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit and similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

2 Judgments

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

Fair value of Investment Properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in the Statement of Financial Activities. The Trustees assess the fair value of the investment properties based on recent market values. In determining the fair value on this basis, the valuation remains sensitive to fluctuations in the property market.

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2021

3	Investment income	2021	2020
		£	£
	Deposit interest	-	8
	Income from investments	40,466	39,452
	Income from commercial property	11,570	10,770
		52,036	50,230
4	Expenditure on raising funds	2021	2020
		£	£
	Investment management fees	10,389	8,726
		10,389	8,726
5	Charitable activities	2021	2020
		£	£
	Governance costs		
	Independent examiner's fees	1,560	1,500
	Administration fees	17,154	19,020
	Trustee expenses	71	-
		18,785	20,520
	Charitable activities		
	Charitable donations (note 7)	87,000	55,500
		105,785	76,020
6	Charitable donations by category		2021
			£
	Advancement of health or saving of lives		37,000
	Prevention or relief of poverty		22,000
	Education and training		20,000
	Disability		3,000
	Arts, culture and heritage		500
	Religious activities		3,500
	Animals		1,000
			87,000

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2021

7 Charitable Donations	2021 £
Brixton & Norwood Foodbank	9,000
The Great North Air Ambulance Service	1,000
Rutland Rotoract Family Support Centre	1,000
Personalized Eating Disorder Support	1,000
T21	1,000
SERV Suffolk & Cambridgeshire	1,000
Renewable World	1,000
Mercy Ships – U.K. Ltd	1,000
Stamford Foodbank	1,000
Children with Cancer UK	500
Second Helpings Stamford	1,000
Corpus Christi College	1,000
English Martyrs School	1,000
The Lodge Trust CIO	2,000
St Augustine’s RC Church	2,000
St Augustine’s Catholic Voluntary Academy	2,000
The Smile Train UK	1,500
Headway – The Brain Injury Association	1,000
The Big Yellow Bus Project	1,500
The Herpes Viruses Association	1,500
Wiltshire Air Ambulance Charitable Trust	2,000
Open Doors with Brother Andrew	1,500
Young Enterprise	2,000
Safe Families for Children	2,000
One25 Limited	2,000
Leap Confronting Conflict	2,000
World Child Cancer UK	2,000
Excellent Development Limited	1,000
Freedom from Torture	1,000
Disability Information Bureau	2,000
Macmillan Cancer Support	2,000
St Edmund’s College in the University of Cambridge	2,000
Long Covid Kids and Friends	1,000
Meningitis Now	2,000
Waterharvest	2,000
The National Rheumatoid Arthritis Society	2,000
Music for my Mind	2,000
Kingswood Trust	2,000
Handicap International UK	2,000
The Gifted Organisation Limited	2,000
Durham Association of Boys & Girls Clubs	2,000
The Childhood Trust	2,000
British Tinnitus Association	2,000
Animal Free Research UK	1,000

Amref Health Africa	2,000
Louth Choral Society	500
The Miscarriage Association	1,250
St. Barnabas Hospice Trust (Lincolnshire)	1,250
The Lincolnshire and Nottinghamshire Air Ambulance Charitable Trust	1,250
Lincolnshire Y.M.C.A Ltd	1,250
Disasters Emergency Committee	5,000
Total	87,000

8 Trustees' remuneration and expenses

No trustees received any remuneration during the period. Two trustees received expenses in the period totalling £71 (2020 – no trustees received expenses).

There were no employees during the period.

9 Investment Property	2021	2020
	£	£
Value at 1st January 2021	196,250	196,250
Diminution in Value	(8,750)	-
Value at 31st December 2021	<u>187,500</u>	<u>196,250</u>
Share in the Chantry Haverhill	35,000	43,750
Share in 57/61 High Street, Rayleigh	<u>152,500</u>	<u>152,500</u>
	<u>187,500</u>	<u>196,250</u>

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2021

10 Investments held as fixed assets	<u>Listed Investments</u>	
	2021	2020
	£	£
Market value		
Brought forward	1,344,064	1,462,329
Additions	71,970	387,923
Disposals	(208,054)	(417,831)
Profit/loss on disposal	(1,985)	(41,989)
Revaluation	155,546	(46,368)
Carried Forward	1,361,541	1,344,064
Cash available to invest	119,100	11,452
As at 31 December 2020	1,480,641	1,355,516

Material Investments

At 31 December 2021, the following holdings had a value greater than 5% of the quoted securities portfolio value.

Holding	Value
	£
Findlay Park Funds – American USD Dis	73,248
Witan Investment Trust plc	68,670

Investment assets can be further analysed as follows:

	UK	Overseas	Total	Total 2020
	£	£	£	£
Listed investments	763,997	597,544	1,361,541	1,344,064
Cash deposits	119,100	-	119,100	11,452
	883,097	597,544	1,480,641	1,355,516

11 Analysis of cash and cash equivalents

	2021	2020
	£	£
Cash available to invest (Note 10)	119,100	11,452
Cash at bank and in hand	45,650	75,755
	164,750	87,207

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2021

12 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals	13,639	8,042

13 Analysis of funds

2021	Unrestricted Funds	Expendable Endowment Funds	Total Funds 2021
	£	£	£
Investment Properties	-	187,500	187,500
Investments	-	1,480,641	1,480,641
Current assets	44,714	936	45,650
Accruals	(12,860)	(779)	(13,639)
Assets	31,854	1,668,298	1,700,152

2020	Unrestricted Funds	Expendable Endowment Funds	Total Funds 2020
	£	£	£
Investment Properties	-	196,250	196,250
Investments	-	1,355,516	1,355,516
Current assets	72,589	3,166	75,755
Accruals	(5,700)	(2,342)	(8,042)
Assets	66,889	1,552,590	1,619,479

14 Related parties

During the period Druces LLP provided administration services to the H C Beer Charitable Trust amounting to £17,154 (2020 - £19,020). Trustees Mr M Duncan and Mr P Campbell are also partners of Druces LLP. Mr R Monkcom was a partner and then a consultant during the year.

These services are not related to the Mr M Duncan, Mr P Campbell and Mr R Monkcom's trusteeship and therefore are not deemed to be Trustees' remuneration. At the balance sheet date the amount due to Druces LLP was £4,800 (2020 - £4,200).

THE MRS. HILDA BEER CHARITABLE TRUST

England & Wales - Charity number 1080587

Accounts

Charity registration number: 1080587

The H C Beer Charitable Trust

Annual Report and Financial Statements for

the year ended 31 December 2020

Contents

Reference and Administrative Details.....	1
Trustees' Report.....	2 to 4
Independent Examiners' Report.....	5
Statement of Financial Activities.....	6
Balance Sheet.....	7
Notes to the Financial Statements.....	8 to 14

The H C Beer Charitable Trust

Reference and Administrative Details

Charity name	The H C Beer Charitable Trust
Charity registration number	1080587
Principal office	Salisbury House London Wall London EC2M 5PS
Trustees	Mr R Monkcom Mr P R Campbell Mrs E West-Sadler Mr A Grier Rev C West-Sadler
Independent examiner	Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD
Investment Manager	Brewin Dolphin 12 Smithfield Street London EC1A 9LA

The H C Beer Trust

Trustees' Report

The Trustees present their report and financial statements for year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the financial statements and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019).

Structure, governance and management

Constitution

The charity was formed by a Charitable Trust Deed ("the Deed") dated 7 March 1999 between Mrs Hilda Charlotte Beer ("the Settlor") and Mrs Hilda Charlotte Beer and Charles Francis William West-Sadler ("the Trustees"), the Settlor transferred to the trustees the sum of £100. Under the terms of the Deed the "Trust Fund", which not only includes the above but also any additional transfers and accumulations of income.

Since the date of the deed the property "The Drum and Monkey", Whitecross Street, London and the holding of 5561 Sun Life & Provincial Holdings Plc ordinary £1 shares have been added to the trust by the Settlor and the sum of £18,687.02 by the trustees of the Miss L K Duff Discretionary Settlement.

Method of appointment or election of Trustees

New trustees are appointed by the existing trustees by way of a meeting and a subsequent deed formalising the appointment, or simply by deed alone.

Policies adopted for the induction and training of trustees

Due to the small size of the charity, there is no formal induction process save the attendance at meetings and information made available to that trustee by the existing trustees.

Related party relationships

All related party relationships are noted elsewhere in these accounts.

Risk management

The trustees have identified the main risks applicable to the charity and these concern the value of the investments. The trustees have mitigated this risk by appointing Brewin Dolphin, as investment managers, to manage the portfolio on their behalf.

The trustees appointed Brewin Dolphin to manage the investment portfolio. This is managed by reference to a policy document which sets out the objectives of the trustees as regards the investments and the respective responsibilities. The portfolio is currently managed under a "balanced" approach between capital and income.

The H C Beer Trust

Trustees' Report

Objectives and Activities

Policies and objectives

The trustees have agreed a policy statement with Brewin Dolphin and monitor the performance of the investments regularly by way of reporting and other communications received from Brewin Dolphin.

Strategies for achieving objectives

The trustees have regard to the Charity Commission guidance concerning the public benefit when furthering the objectives of the charity.

Activities for achieving objectives

The charity is a grant-making charity.

Achievements and performance

Review of activities

Donations totaling £55,500 (2019 - £18,000) were made during the year.

Investment policy and performance

The value of the investments decreased in the period under review, largely as a result of market pressure due to Covid-19. The trustees continue to monitor the position along with the investment manager, Brewin Dolphin.

Financial Review

Results

The Trust had a net negative movement for the period of £122,873, decreasing total funds from £1,742,352 to £1,619,479.

Reserves policy

The trustees will maintain sufficient reserves to meet unforeseen requirements and consider that unrestricted reserves should be no less than £10,000. The trustees recognise that the objects of the charity are not such as to normally give rise to any special risk or require any contingencies. The donations are reviewed each year in line with available income

Plans for future

There are no significant changes planned for the charity which will continue with its current objectives.

The H C Beer Charitable Trust

Trustees' Report

Statement of trustees' responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Mr P Campbell
Trustee

Date 29 September 2021

Independent Examiners Report to the Trustees of

The H C Beer Charitable Trust

I report to the trustees on my examination of the financial statements of H C Beer Charitable Trust ('the charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Greg Stevenson
Knox Cropper LLP
65 Leadenhall Street
London
EC3A 2AD



Date... 30/9/2021...

The H C Beer Charitable Trust

Statement of Financial Activities for the year ended 31 December 2020

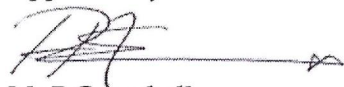
	Note	Unrestricted Funds	Expendable Endowment Funds	Total Funds 2020	Unrestricted Funds	Expendable Endowment Funds	Total Funds 2019
		£	£	£	£	£	£
Income from:							
Investments	3	50,230	-	50,230	75,749	-	75,749
Transfers to income		20,520	(20,520)	-	18,474	(18,474)	-
Total income		70,750	(20,520)	50,230	94,223	(18,474)	75,749
Expenditure on:							
Raising funds	4	-	8,726	8,726	-	10,816	10,816
Charitable activities	5	76,020	-	76,020	36,474	-	36,474
Total expenditure		76,020	8,726	84,746	36,474	10,816	47,290
Movement in value of investment properties	9	-	-	-	-	(40,350)	(40,350)
Realised gains / (losses) on investments	10	-	(41,989)	(41,989)	-	2,179	2,179
Unrealised gains / (losses) on investments	10	-	(46,368)	(46,368)	-	199,819	199,819
Net Income/(expenditure)		-	(88,357)	(88,357)	-	161,648	161,648
and net movement in funds		(5,270)	(117,603)	(122,873)	57,749	132,358	190,107
Reconciliation of funds							
Total funds brought forward		72,159	1,670,193	1,742,352	14,410	1,537,835	1,552,245
Total funds carried forward		66,889	1,552,590	1,619,479	72,159	1,670,193	1,742,352

The H C Beer Charitable Trust

Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Investment Property	9	196,250	196,250
Investments	10	1,355,516	1,467,649
		<u>1,551,766</u>	<u>1,663,899</u>
Current assets			
Cash at bank and in hand	11	75,755	85,318
		<u>75,755</u>	<u>85,318</u>
Creditors: Amounts falling due within one year	12	<u>(8,042)</u>	<u>(6,865)</u>
Net current assets		67,713	78,453
		<u>67,713</u>	<u>78,453</u>
Net assets		<u>1,619,479</u>	<u>1,742,352</u>
The funds of the charity:			
Expendable Endowment funds		1,552,590	1,670,193
Unrestricted funds		66,889	72,159
		<u>66,889</u>	<u>72,159</u>
Reconciliation of funds	13	<u>1,619,479</u>	<u>1,742,352</u>

Approved by the Trustees on 29 September 2021 and signed on their behalf by:



Mr P Campbell
Trustee

Date 29 September 2021

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The H C Beer Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

In the prior year, the accounts were prepared on a receipts and payments basis.

Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. The review of the financial position, reserves levels and future plans gives trustees confidence the charity remains a going concern for the foreseeable future.

Charitable funds

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Expendable Endowment

Endowment funds comprise of the initial donation made upon establishment of the Trust. The fund is an expendable endowment and so the Trustees have the power to convert all or part of the fund into income which can be spent in accordance with the charitable objectives. Income generated from the endowment fund investments is spent on furthering the Charity's objectives.

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2020

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income is recognised on a receivable basis.

Grants Payable

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the financial statements when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory financial statements, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Investments

Fixed asset investments which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Fixed asset investments which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Cash held for investments purposes is included within investments.

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2020

Investment properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in the Statement of Financial Activities. Depreciation is not provided in respect of investment properties.

Financial instruments

Basic financial instruments, which include debtors, creditors, equity investments and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

The trust only has basic financial instruments.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit and similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

2 Judgments

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

Fair value of Investment Properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in the Statement of Financial Activities. The Trustees assess the fair value of the investment properties based on recent market values. In determining the fair value on this basis, the valuation remains sensitive to fluctuations in the property market.

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2020

3	Investment income	2020	2019
		£	£
	Deposit interest	8	17
	Income from investments	39,452	66,767
	Income from commercial property	10,770	8,965
		50,230	75,749
 4	 Expenditure on raising funds	 2020	 2019
		£	£
	Investment management fees	8,726	10,816
 5	 Charitable activities	 2020	 2019
		£	£
	Governance costs		
	Independent examiner's fees	1,500	2,260
	Administration fees	19,020	16,110
	Trustee expenses	-	104
		20,520	18,474
	Charitable activities		
	Charitable donations (note 7)	55,500	18,000
		76,020	36,474
 6	 Charitable donations by category		 2020
			£
	The advancement of health or saving of lives		24,000
	The prevention or relief of poverty		28,500
	Education and training		2,000
	Disability		1,000
			55,500

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2020

7 Charitable Donations	2020 £
Trussell Trust	20,500
Corpus Christ College	2,000
Stamford Foodbank	2,000
Asthma Relief	2,000
Mary's Meals	4,000
Meningitis Now	2,000
CVT Appeals Fund	1,000
Bloodwise	2,000
Shelterbox Trust	2,000
Samaritans	3,000
Whizz-Kidz	3,000
Hearing Dogs for Deaf People	3,000
East Anglia's Children's Hospices	3,000
Deafblind UK	3,000
Asthma UK	3,000
Total	55,500

8 Trustees' remuneration and expenses

No trustees received any remuneration during the period. No trustees received expenses in the period (2019 – two trustees received expenses totaling £104).

There were no employees during the period.

9 Investment Property	2020 £	2019 £
Value at 1st January 2020	196,250	236,600
Diminution in Value	-	(40,350)
Value at 31st December 2020	196,250	196,250
Share in the Chaunty Haverhill	43,750	43,500
Share in 57/61 High Street, Rayleigh	152,500	152,750
	196,250	196,250

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2020

10 Investments held as fixed assets	<u>Listed Investments</u>	
	2020	2019
	£	£
Market value		
Brought forward	1,462,329	1,272,423
Additions	387,923	46,664
Disposals	(417,831)	(58,756)
Profit/loss on disposal	(41,989)	2,179
Revaluation	(46,368)	199,819
Carried Forward	1,344,064	1,462,329
Cash available to invest	11,452	5,320
As at 31 December 2020	1,355,516	1,467,649

Material Investments

At 31 December 2020, the following holding had a value greater than 5% of the quoted securities portfolio value.

Holding	Value £
Witan Investment Trust plc	81,828

Investment assets can be further analysed as follows:

	UK £	Overseas £	Total £	Total 2019 £
Listed investments	856,487	487,577	1,344,064	1,462,329
Cash deposits	11,452	-	11,452	5,320
	867,939	487,577	1,355,516	1,467,649

11 Analysis of cash and cash equivalents

	2020 £	2019 £
Cash available to invest (Note 10)	11,452	5,320
Cash at bank and in hand	75,755	85,318
	87,207	90,638

The H C Beer Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2020

12 Creditors: Amounts falling due within one year

	2020	2019
	£	£
Accruals	8,042	6,865

13 Analysis of funds

2020	Unrestricted Funds	Expendable Endowment Funds	Total Funds 2020
	£	£	£
Investment Properties	-	196,250	196,250
Investments	-	1,355,516	1,355,516
Current assets	72,589	3166	75,755
Accruals	(5,700)	(2,342)	(8,042)
Assets	66,889	1,552,590	1,619,479
2019	Unrestricted Funds	Expendable Endowment Funds	Total Funds 2019
	£	£	£
Investment Properties	-	196,250	196,250
Investments	-	1,467,649	1,467,649
Current assets	76,509	8,809	85,318
Accruals	(4,350)	(2,515)	(6,865)
Assets	72,159	1,670,193	1,742,352

14 Related parties

During the period Druces LLP provided administration services to the H C Beer Charitable Trust amounting to £19,020 (2019 - £16,110). Trustees Mr R Monkcom and Mr P Campbell are also partners of Druces LLP.

These services are not related to the Mr R Monkcom and Mr P Campbell's trusteeship and therefore are not deemed to be Trustees' remuneration. At the balance sheet date the amount due to Druces LLP was £4,200 (2019 - £2,850).