

THE CHRISTIAN HEALING MISSION

England & Wales · Charity number 1080534

Details

Other names	CHM, CHM THE MISSION
Status	Registered
Legal form	Charitable company
Company number	03877993
Registered	2000-05-03
Register	View on the Charity Commission register

Contact

Address	International House 142 Cromwell Road London SW7 4EF
Phone	02076038118
Email	chm@healingmission.org
Website	www.healingmission.org

Activities

Objects: '3.1 TO TEACH AND MINISTER CHRIST'S HEALING WHEREVER OPPORTUNITY ALLOWS IN MEETINGS SERVICES HOME AND HOSPITAL VISITS PUBLIC MISSIONS AND PERSONAL CONTRACTS WHICH METHOD AND MEANS OF HEALING SHALL INCLUDE CORPORATE PRAYER INTERCESSION THE LAYING ON OF HANDS WITH PRAYER HOLY ANOINTING ABSOLUTION HOLY COMMUNION ACCORDING TO THE NEEDS AND DISPOSITION OF THE SICK AND SUFFERING PROVIDED ALWAYS THAT THE TEACHING AND HEALING MINISTRY OF THE MISSION SHALL BE IN THE NAME OF JESUS CHRIST BY THE POWER OF THE HOLY SPIRIT IN ACCORDANCE WITH THE HOLY SCRIPTURES AS EXPOUNDED IN THE TEACHING AND WITNESS OF THE HISTORIC CHURCH OF JESUS CHRIST AND IN ACCORDANCE WITH THE CHM STATEMENT OF FAITH.3.2 TO EVANGELISE THE UNITED KINGDOM AND SUCH AREAS OF THE WORLD WHICH TRUSTEES MAY CHOOSE WITH THE MESSAGE OF CHRIST'S HEALING AND TO ESTABLISH A NETWORK OF HEALING CENTRE THROUGHOUT THE WHOLE AREA.3.3 TO ENROL AND ORGANISE PRAYER HELPERS FOR DAILY HEALING PRAYER FOR THE SICK AND SUFFERING.3.4 TO COOPERATE WITH OTHER CHRISTIAN HEALING MOVEMENTS FOR THE ADVANCEMENT OF CHRIST'S HEALING.3.5 TO PROVIDE RELIGIOUS EDUCATION AND TO HOLD MEETINGS AND GATHERINGS FOR THE RELIGIOUS BENEFIT OR INFORMATION OR EDUCATION OF THE MEMBERS OF THE PUBLIC ATTENDING READING OR TAKING PART IN THE SAME AND TO PUBLISH AND DISTRIBUTE CHRISTIAN LITERATURE (BY MEANS OF SALE OR OTHERWISE).3.6 TO CONDUCT OR ARRANGE FOR LECTURES SERMONS READINGS MEETINGS RECEPTIONS DEMONSTRATIONS OR OTHER MEANS OF DIFFUSING TEACHING AND MINISTERING CHRIST'S HEALING

Activities: The Christian Healing Mission is a non-residential healing centre dedicated to working closely with people and churches of all denominations.

Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Religious Activities
- **Who:** People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM AND OTHER AREAS OF THE WORLD
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£92,053	£53,025	-	-
2023-12-31	£70,401	£59,791	-	-
2022-12-31	£75,004	£374,116	-	-
2021-12-31	£69,991	£129,009	-	-
2020-12-31	£939,877	£153,183	£2,806,097	3

Trustees

Name	Role	Appointed
Stuart Neil Walker	Chair	2021-02-13
Gregory James George		2021-01-05
Rachel Pim		2023-10-19
Rev Gary James Daly		2025-09-18
Samantha Jane Williams		2025-12-01

THE CHRISTIAN HEALING MISSION

England & Wales - Charity number 1080534

Accounts

Charity Registration No. 1080534

Company Registration No. 03877993 (England and Wales)



THE CHRISTIAN HEALING MISSION
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS FOR
THE YEAR ENDED 31 DECEMBER 2024**

THE CHRISTIAN HEALING MISSION

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THE CHRISTIAN HEALING MISSION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors of The Christian Healing Mission ("the charity") ("CHM") for the purposes of company law, are pleased to present their annual report together with the financial statements of the charity for the year ending 31 December 2024 which are also prepared to meet the requirements for a directors' report and financial statements for the purposes of the Companies Act 2006.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's memorandum and articles, the Companies Act 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and section 1A of FRS 102.

Legal and administrative information

Trustees	Mrs Elizabeth Barker Mr Gregory George Mr Stuart Walker Mrs Rachel Pim
Secretary	Mrs Elizabeth Nicoll
Director	Reverend Robert Wynford-Harris (appointed 1 January 2025)
Charity number	1080534
Company number	03877993
Registered Office	International House, 142 Cromwell Road, London, England, SW7 4EF
Independent Examiner	Steve Ellum Steve Ellum & Associates Limited Chartered Accountants Adulam House, Glan Yr Afon, Llanelli SA15 3QB
Bankers	CafCash Limited Kings Hill West Malling Kent ME19 4TA
Investment advisors	Ruffer Investment Management Limited 80 Victoria Street London SW1E 5JL

**THE CHRISTIAN HEALING MISSION
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Chairman's report

Whilst the Lord's timing is not always ours, it is always perfect! Since the retirement of John and Gillian Ryeland at the end of 2022 we have been seeking the Lord for a new Director to take on the work of the CHM they so ably led into the next chapter. After much searching we are delighted to confirm the appointment of the Rev Robert Wynford Harris from 1 January 2025.

Rob has been an ordained Anglican minister for 16 years and he and his wife, Anthea, have been involved with CHM from time to time, in different capacities for a number of years. Healing has been a great part of his personal journey and ministry. In each of his parishes he had arranged workshops and training for prayer ministers based on CHM's style and led by John Ryeland. His vision is for a hybrid type of ministry, continuing with online encounter prayer zoom sessions but adding to this, face to face ministry, training, celebrations and events with the aim of publicising CHM, recruiting and using existing ambassadors and enabling healing in various locations around the UK. He would like to build on the network of churches who have had contact with CHM in the past and invest time and training in other churches, denominations, Christian groups and retreat centres – blessing what God is doing and looking at what help they might need to develop the healing ministry.

We are so grateful to Liz Nicoll (our Administrator) and Suzanne Brooks (based in South Africa) whose contract was extended for a further six months to June 2025. Weekly zoom encounter prayer sessions organised, led and administered by them and a wonderful team of volunteer facilitators have attracted new and regular attendees. There have been some lovely testimonies of what God has been doing during these sessions. All Staff and volunteers (12 out of 15) have completed the Basic Awareness Safeguarding Course run by The Church of England. We are waiting for the remaining volunteers (who have had extenuating circumstances) to complete the course.

It was agreed that in the absence of a director, some spiritual oversight on a regular basis should be offered to Liz and Suzanne. Anthea Platt, wife of Rob Wynford-Harris, chaplain at a girls school and who had a placement with CHM when training for the ministry, agreed to take this on. She was, and is, a regular attendee of the weekly online prayer sessions. She and Rob also led a refreshment session for the team at the end of the year which was gratefully received. The intercessors are being kept busy with requests from our website forms, telephone messages and weekly sessions and we are so grateful to them. The Lord has continued to bless and provide for the continuing work of the Mission financially, through the generosity of so many wonderful supporters.

We are so thankful to the Lord for His continued blessing and provision and are excited at all He has in this next chapter and the many opportunities opening up to make Him known.



Elizabeth Barker
Chairman of Trustees and Board of Directors
19 June 2025

**THE CHRISTIAN HEALING MISSION
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Structure, governance and management

The Christian Healing Mission ("the charity") ("CHM") is a company limited by guarantee. It was originally created by a Trust Deed dated 17 July 1950, subsequently amended in 1984 and 1994. The charitable company was incorporated on 16 November 1999 and took over the activities of the charity with effect from 1 January 2001. The charitable company was established under a Memorandum of Association which set out the objects and powers of the company. The charitable company is governed by its Articles of Association.

The trustees who served during the year were:

Mrs Elizabeth Barker
Mr Gregory George
Mr Stuart Walker
Mrs Rachel Pim

The Trust Deed under which the charity was founded specifies that the trustees may be nominated by other trustees.

None of the trustees has any beneficial interest in the charitable company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The charity has reviewed the risks which impact on its work and has given particular attention to those which are considered more likely, or more important. Major consideration has been given to succession planning following the resignation of the Director at the end of the year and strengthening the Board of Trustees.

The investments have not performed as well as previous years, with market performance continuing to be disappointing over the year. A loss of £101,417 has been reported. The investments are managed by experienced fund managers and their performance is monitored regularly. We have confidence that the long term strategies in place will result in positive growth next year.

A procedure for operation by those involved in facilitating prayer ministry has been refined in order to protect employees and volunteers from false accusation. The charity has also reviewed the existing controls to deal with health and safety, staff welfare and risks associated with delivering Encounter Prayer online.

The trustees consider that the actions taken in risk management will mitigate the major risks and they intend to continue to review and manage these and other risks as they are identified.

The trustees consider the board of trustees (who are directors of the company for the purposes of company law) and the Director to comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and received no remuneration during the year (see note 9). The pay of senior staff is determined by The Church of England and is ratified by the trustees. Pay is reviewed annually and is normally increased in line with average earnings.

Trustee induction procedures are largely relational, whilst still providing necessary information and guidance. Once a potential trustee is identified by the Board, the Chairman arranges an informal meeting to discuss this opportunity. A second meeting with another trustee follows, as well as the provision of information produced by the Charity Commission about the role and duties of a trustee, a copy of the annual accounts, minutes of the past year's board meetings and copies of the Articles and Memorandum of Association. After meeting with CHM staff, the prospective trustee is invited to observe a board meeting before final decisions are taken.

**THE CHRISTIAN HEALING MISSION
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Objectives and activities

The charity's object, and the company's principal activity, is to operate and develop a ministry of healing in the name of Jesus Christ.

It is the policy of the trustees to fulfil the objectives of the charity by:

- a) Organising healing events;
- b) Providing training;
- c) Giving talks on all aspects of Christ's healing ministry;
- d) Networking with clergy and other interested parties;
- e) Providing the means for people to access the Church's ministry of healing;
- f) Encouraging individuals to further this ministry in their own areas;
- g) Maintaining a core of intercessory prayer.

The charity's activities deliver public benefit as they are open to everyone.

Achievements and performance

Prayer Ministry

CHM continued to offer prayer ministry free of charge to those in need, regardless of their faith background. This could be accessed online.

A weekly reflection and prayer in a group setting on Zoom had been well received and continued to prove popular.

A team of 14 Volunteers from various church backgrounds, supported the weekly sessions and took responsibility for the breakout rooms as facilitators.

Five of this team of volunteers have also written and led sessions over the year.

The online prayer request line had continued to be well used and supported by a large team of CHM intercessors.

Teaching and Training in the healing ministry

CHM's online training course, *Exploring Christian Healing*, had continued to attract subscribers from all around the UK and abroad. This had been offered free to any interested individuals or churches so that everyone could have access to good quality teaching.

A new online training course, '*Exploring Encounter Prayer*', had been added to the website for use by individuals or groups.

Other teaching material and worship resources are freely available online.

Networking and encouragement

CHM staff continued to liaise with a range of people from local churches across the country, to offer support, encouragement and guidance.

A Christmas social was arranged online for volunteers and staff.

Encounter prayer was being offered by staff and volunteers in their own church settings and networks.

THE CHRISTIAN HEALING MISSION
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Resources

A regular newsletter outlining events, resources and opportunities had been sent to all supporters.

The free daily devotionals supplied by John Ryeland had continued to be well received with regular positive feedback and sent out daily to many subscribers.

A free 2025 calendar was sent out to our supporters and available online.

Free material continued to be posted regularly throughout the year on email, Facebook and Instagram.

Good governance

Quarterly Board meetings took place, with management accounts and reports presented at each meeting.

Policies and Risk Assessments were reviewed and updated annually.

Financial review

The trustees are satisfied that the charitable company has maintained a position from which it may actively pursue the objectives for which it was formed.

Although the charity has a relatively modest income stream from activities and donations, it has adequate investment reserves to draw upon if required, in the medium to longer term.

The charity's level of expenditure remains sustainable. Although Donation income was lower than the previous year, investment income performed better than last year resulting in income of £92k (2023 - £70k).

The investments have performed better than the previous year despite numerous global factors affecting markets. The result is a reported loss on investments of £101k (2023 - £172k).

Investment policy

The trustees have established an investment policy whereby the unrestricted funds not invested in tangible fixed assets are invested by investment fund managers to provide income which will enable the company to pursue the principal activity set out above.

Reserves policy

It is the policy of the charity that those funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that the reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised and/or expenditure reduced. This level of reserves has been maintained throughout the year, an amount of £30k representing 6 months' worth of expenditure.

**THE CHRISTIAN HEALING MISSION
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Responsibilities of the Trustees

The trustees (who are also directors of The Christian Healing Mission for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are prudent and reasonable
- State where applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have complied with the guidance issued by the Charity Commission in respect of Public Benefit.

The above report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

On behalf of the Board of Trustees



Mrs Elizabeth Barker
Chair of the Board of Trustees

Dated: 19 June 2025

THE CHRISTIAN HEALING MISSION

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF THE CHRISTIAN HEALING MISSION ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024, which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steve Ellum

Steve Ellum & Associates Limited

Chartered Accountants

Adulam House

Glan Yr Afon

Llanelli SA15 3QB

Dated: 19 June 2025

THE CHRISTIAN HEALING MISSION
STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and endowments from:					
Other donations and legacies	2	16,405		16,405	23,433
Charitable activities	4	392		392	725
Investment income	3	75,256		75,256	46,243
Total income		92,053		92,053	70,401
Expenditure on:					
Raising funds	5	568		568	443
Charitable activities:					
Ministry and teaching	6	52,457		52,457	59,348
Total expenditure		53,025		53,025	59,791
Net (expenditure) income before investment gains		39,028		39,028	10,610
Net (loss) gains on investments		(101,417)		(101,417)	(171,862)
Net expenditure for the year and Net movement in funds		(62,389)		(62,389)	(161,252)
Fund balances at 1 January 2024		2,460,461		2,460,461	2,621,713
Fund balances at 31 December 2024	17	2,398,072		2,398,072	2,460,461

THE CHRISTIAN HEALING MISSION

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024	2024	2023	2023
Fixed assets					
Tangible assets	11	-	-	-	-
Investments	12	2,225,396		2,326,813	
			<u>2,225,396</u>		<u>2,326,813</u>
Current assets					
Stocks		1,401		1,668	
Debtors	13	2,296		2,320	
Cash at bank and in hand		175,630		136,854	
			<u>179,327</u>	<u>140,842</u>	
Creditors: amounts falling due within One year	14	(6,651)		(7,194)	
			<u>172,676</u>	<u>133,648</u>	
Net current assets					
			<u>172,676</u>	<u>133,648</u>	
Total assets less current liabilities			<u>2,398,072</u>	<u>2,460,461</u>	
Creditors: amounts falling due after More than one year	14	0		0	
			<u>2,398,072</u>	<u>2,460,461</u>	
Income funds					
Unrestricted funds	17	2,398,072		2,460,461	
Revaluation Reserve	17	0		0	
			<u>2,398,072</u>	<u>2,460,461</u>	


For the financial year ended 31 December 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of the financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Board for issue on 19 June 2025.



Mrs Elizabeth Barker
Director



Mr Gregory George
Director

Company Registration No. 03877993

THE CHRISTIAN HEALING MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

Company Information

The Christian Healing Mission is a company limited by guarantee and registered in England and Wales, registration number 03877993, and a charity registered in England and Wales number 1080534. The registered office is International House, 142 Cromwell Road, London, England SW7 4EF.

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), section 1A of the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and the Companies Act 2006. No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the trustees.

1.2 Income and endowments

Donations and any related tax recoverable are recorded on the date that the donation is received. Legacies are recorded when the charity is notified of its legal entitlement and the amount receivable is quantifiable and its ultimate receipt is reasonably certain. Dividend and interest income is recorded when its existence is notified to the charity by its bankers or investment managers.

1.3 Expenditure

All costs are recognised when the liability is incurred and can be quantified with reasonable accuracy. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates. Items of expenditure are allocated directly to charitable expenditure on ministry or support costs. The support costs relate solely to the ministry and teaching activity. There is no apportionment of costs. Governance costs include the independent examiner's fees, trustees' insurance and professional fees incurred for the purposes of governance.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than the freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	Not depreciated
Freehold buildings	2% per annum on cost of buildings
Plant and machinery	10% per annum on written down value
Fixtures, fittings and equipment	25% per annum on written down value

No depreciation is provided in respect of freehold land. Freehold land is estimated by the directors to comprise approximately 15% of the total cost of land and buildings.

1.5 Investments

Fixed asset investments take the form of a managed investment fund. The fund is stated at fair value at the balance sheet date. The fund has been placed in the hands of professional investment managers who undertake investment decisions on behalf of the trustees within agreed parameters.

Investment properties are included in the balance sheet at their fair value. Depreciation is not provided in accordance with the Charities SORP (FRS 102) and FRS 102. This is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the trustees, compliance with the standards is necessary for the financial statements to give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been charged cannot be separately identified or quantified.

THE CHRISTIAN HEALING MISSION
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Realised and unrealised gains and losses on investments and investment properties are included in the statement of financial activities as "Net gains/(losses) on investments".

Investments are classified as current asset investments when it becomes certain that the investment will fall to be realised within a period of 12 months from the balance sheet date.

1.6 Stock

Stock is valued at the lower of cost and net realisable value. Stocks comprise printed material used in support of the ministry.

1.7 Pensions

The charitable company has operated a defined contribution pension scheme. Contributions were charged in the accounts as they became payable in accordance with the rules of the scheme.

One employee was a member of a multi-employer defined benefit scheme where it was not possible to determine the appropriate share of the underlying assets and liabilities. The pension costs were accounted for on the basis of contributions actually payable to the scheme in the year. Agreed deficit recovery payments were recognised as a liability.

1.8 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the accounts.

1.9 Donated assets and services

In accordance with the Charities SORP (FRS 102), the value of volunteer help is not included in the financial statements but is acknowledged in the annual report.

Donated assets are recognised as income when the charity has control over the item, any conditions attached to the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated assets are recognised as income on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain an asset of equivalent economic benefit on the open market; a corresponding amount is then recognised as an asset in the period of receipt.

1.10 Financial Instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as other debtors and creditors, which are measured at settlement value. Impairment losses are recognised in the Statement of Financial Activities.

THE CHRISTIAN HEALING MISSION
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

2	Donation and legacies				
			2024	2023	
			£	£	
	Other donations		13,405	18,433	
	Legacies		3,000	5,000	
			<hr/>	<hr/>	
			16,405	23,433	
			<hr/>	<hr/>	
3	Investment Income				
			2024	2023	
			£	£	
	Income from listed investments		62,261	31,488	
	Rental income from investment property		12,688	14,500	
	Interest receivable		307	255	
			<hr/>	<hr/>	
			75,256	46,243	
			<hr/>	<hr/>	
4	Income from charitable activities				
			2024	2023	
			£	£	
	Publications, conferences and speaking engagements		392	725	
5	Raising funds				
	Investment property management costs		568	443	
			<hr/>	<hr/>	
6	Charitable activities				
		Staff	Depreciation/	Other	Total
		Costs	loss on	costs	Total
			Disposal		
		£	£	£	£
				2024	2023
				£	£
	<u>Ministry and teaching</u>				
	Activities undertaken directly	13,221	-	405	13,626
	Support costs	31,061	-	7,770	38,831
		<hr/>	<hr/>	<hr/>	<hr/>
		44,282	-	8,175	52,457
		<hr/>	<hr/>	<hr/>	<hr/>
	Total expenditure	44,282	-	8,175	53,025
				53,025	59,791

THE CHRISTIAN HEALING MISSION
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

7 Support Costs

	Ministry And Teaching £	Total 2024 £	Total 2023 £
Communications	2,267	2,267	2,641
Staff costs	31,061	31,061	30,009
Other support costs	4,604	4,604	3,558
Governance costs	899	899	2,284
	<u>38,831</u>	<u>38,831</u>	<u>38,492</u>

Governance costs include payments to the independent examiner of £1,140 (2023: £1,140) for independent examination fees together with payments for trustees' indemnity insurance of £233 (2023: £253)

8 Trustees

No trustee (or any persons connected with them) received any remuneration during the year (2023: £nil). No travel expenses were paid during the year (2023: £nil). No pension benefits are accruing to any trustee.

9 Employees

Number of employees

The average monthly head count was 2 staff (2023: 3 staff). The average monthly number of full-time equivalent employees during the year was

	2024 Number £	2023 Number £
Direct charitable activities	0	0
Support staff	2	2
	<u>2</u>	<u>2</u>

Employment costs

	2024 £	2023 £
Wages and salaries	43,342	37,818
Social security costs	-	669
Other pension costs	940	855
	<u>44,282</u>	<u>39,342</u>

THE CHRISTIAN HEALING MISSION
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

9 Employees (continued)

There were no employees whose annual remuneration was £60,000 or more.

The key management personnel of the charitable company comprise the trustees and the managing director. The total employee benefits of the key management personnel of the charitable company were £nil (2023: £nil). The trustees received no remuneration (2023: £nil) (note 8).

10 Taxation

The charitable company is exempt from corporation tax by virtue of its charitable status.

11 Tangible fixed assets

	Fixtures, fittings & Equipment £	Total £
Cost		
At 1 January 2024	2,288	2,288
Additions (revaluation)	-	-
Disposals	-	-
	<hr/> 2,288	<hr/> 2,288
	<hr/>	<hr/>
Depreciation		
At 1 January 2024	2,288	2,288
Charge for the year	-	-
Disposals	-	-
	<hr/> 2,288	<hr/> 2,288
	<hr/>	<hr/>
Net book value		
At 31 December 2024	-	-
	<hr/>	<hr/>
At 31 December 2023	-	-
	<hr/>	<hr/>
Net book value at 31 December 2024 represents fixed assets used for:		
Direct charitable purposes	-	-

THE CHRISTIAN HEALING MISSION
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

12 Fixed Asset Investments

	Listed Investments £	Investment property £	Total £
Fair value at 1 January 2024	2,096,813	230,000	2,326,813
Disposal proceeds	-	-	-
Portfolio Revaluation	(101,417)	-	(101,417)
Additions	-	-	-
Fair value at 31 December 2024	1,995,396	230,000	2,225,396

The trustees have determined the fair value of the investment property at 31 December 2020 based on a valuation report dated 27 September 2019 prepared by William Saxby Limited, Chartered Surveyors, for the purpose of preparing the accounts. The valuation of £230,000 reported by William Saxby Limited was market value on an existing use basis at the date of their report.

Investments are held to provide an investment return for the charitable company.

There are no listed investments shown as current assets (2023: £nil).

13 Debtors

	2024 £	2023 £
Other debtors	1,460	1,376
Prepayments and accrued income	836	944
	<u>2,296</u>	<u>2,320</u>

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Taxes and social security costs	411	435
Other creditors	3,000	3,000
Accruals	3,240	3,759
	<u>6,651</u>	<u>7,194</u>

Other creditors includes the £3,000 deposit held for the Acton Mews rental property.

THE CHRISTIAN HEALING MISSION
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

15 Related party transactions

There were no transactions with related parties during the year other than as disclosed in note 9 (2023: £nil) and there were no balances outstanding with related parties as at 31 December 2024 (2023: £nil).

16 Members' guarantees

Each member has undertaken to contribute a maximum of £10 in the event of a winding up of the company. The total maximum guarantees pledged at 31 December 2024 was 10 (2023: 10).

17 Funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Brought forward	2,460,461	-	2,460,461
Income in year	92,053	-	92,053
Expenditure in year	(53,025)	-	(53,025)
Investment loss in year	(101,417)	-	(101,417)
Carried forward	<u>2,398,072</u>	<u>-</u>	<u>2,398,072</u>

18 Analysis of net assets between funds

	Unrestricted funds	Total 2024	Total 2023
	£	£	£
Fund balances at 31 December 2024 are represented by:			
Tangible fixed assets	-	-	-
Investments	2,225,396	2,225,396	2,326,813
Current assets	179,327	179,327	140,842
Creditors: amounts falling due within one year	(6,651)	(6,651)	(7,194)
Creditors: amounts falling due after more than one year	-	-	-
	<u>2,398,072</u>	<u>2,398,072</u>	<u>2,460,461</u>

THE CHRISTIAN HEALING MISSION
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

19 Statement of Financial Activities (including the income and expenditure account) for the year ended 31 December 2023

	Unrestricted Funds	Restricted funds	Total 2023
	£	£	£
Income and endowments from:			
Donations and legacies	23,433		23,433
Charitable activities	725		725
Investments	46,243		46,243
Total income	70,401		70,401
Expenditure on:			
Raising funds	443		443
Charitable activities:			
Ministry and teaching	59,328		59,328
Total expenditure	59,791		59,791
Net income before investment gains	10,610		10,610
Net loss on investments	(171,862)		(171,862)
Net expenditure for the year and Net movement in funds	(161,252)		(161,252)
Fund balances at 1 January 2023	2,621,713		2,621,713
Fund balances at 31 December 2023	2,460,461		2,460,461

THE CHRISTIAN HEALING MISSION

England & Wales - Charity number 1080534

Accounts

Charity Registration No. 1080534

Company Registration No. 03877993 (England and Wales)



THE CHRISTIAN HEALING MISSION
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS FOR
THE YEAR ENDED 31 DECEMBER 2023**

THE CHRISTIAN HEALING MISSION
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THE CHRISTIAN HEALING MISSION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also the directors of The Christian Healing Mission ("the charity") ("CHM") for the purposes of company law, are pleased to present their annual report together with the financial statements of the charity for the year ending 31 December 2023 which are also prepared to meet the requirements for a directors' report and financial statements for the purposes of the Companies Act 2006.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's memorandum and articles, the Companies Act 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and section 1A of FRS 102.

Legal and administrative information

Trustees	Mrs Elizabeth Barker Mr John Charles Whitehead (resigned 11 December 2023) Mr Gregory George Mr Stuart Walker Mrs Rachel Pim (appointed 11 December 2023)
Secretary	Mrs Elizabeth Nicoll
Director	Vacant position
Charity number	1080534
Company number	03877993
Registered Office	International House, 142 Cromwell Road, London, England, SW7 4EF
Independent Examiner	Steve Ellum Steve Ellum & Associates Limited Chartered Accountants Adulam House, Glan Yr Afon, Llanelli SA15 3QB
Bankers	CafCash Limited Kings Hill West Malling Kent ME19 4TA
Investment advisors	Ruffer Investment Management Limited 80 Victoria Street London SW1E 5JL

**THE CHRISTIAN HEALING MISSION
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Chairman's report

Reflecting on this past year and the changes ahead, we are reminded that 'there is a time for everything and a season for every activity under the heavens' (Ecclesiastes 3:1).

In December 2022, at the end of a busy year John Ryeland, who has been the Director for 25 years, stepped down from leading the CHM, together with his wife Gillian, who has worked closely alongside him, to enjoy retirement and pass the baton on into new hands. We are deeply grateful to them for their faithful service and leadership in this ministry over the years through the various changes and all they have given to the work of the mission.

Since the Board had previously decided that Encounter Prayer was to remain central to CHM's work, it was agreed to appoint Suzanne Brooks, who used to oversee the prayer ministry at CHM before emigrating to South Africa, to facilitate this whilst a new Director was appointed. She started in December on a part-time interim basis. Together with Liz Nichol, our administrator who keeps the social media, websites, finances and other administrative tasks up to date, they will ensure that the weekly zoom sessions continue during this transitional period. We are so grateful to them; to our very committed and enthusiastic team of Prayer Ministers or Facilitators; to our many intercessors; to those who give financially and to John for all the material he put together before his departure.

The weekly online Encounter Prayer (EP) ministry sessions reaching people directly rather than just through their church leaders continued to be a blessing from the many testimonies we received. There was a growing interest in running similar courses in other locations and an increasing number of people working towards this with CHM's help. A new online course on Encounter Prayer written and recorded by John Ryeland is due to be launched sometime in the New Year.

John also gave a great number of talks, either on zoom or in person. He visited a number of churches teaching prayer ministry or leading healing and encounter prayer sessions. We took part in the London Diocesan Service of Healing, with two bishops presiding. CHM initiated this annual event about 8 years ago and ran it every year until now. It was a joy to see it safely placed into new hands so that it will continue in the years ahead.

There have been some new ventures - Taste & See prayer cards; Training Modules in EP for those wanting to learn more about leading these and which now offer a selection of modules on different topics and an Exploring Christian Healing course. We are also working on a new app, the purpose being to particularly reach young people to bring them into an encounter with God based on the new 'Taste and See' cards but with an added commentary.

Dr Glennis Williams, a valued member of the Board, resigned at the end of the year due to a change in her circumstances. She will be much missed especially for her medical wisdom and knowledge due to her particular background and training. We are in the process of looking for new Trustees.

John and Gillian leave CHM in an exciting and pivotal point in its history. As an organisation we are well respected, our 'Encounter Prayer' style widely known, our finances are healthy and our modus operandi is light and flexible. Thanks to the internet, we are now regularly reaching people across the world and the opportunities have never been greater. We are so grateful to the Lord for His faithfulness to the work of the CHM and trust Him to guide and direct us as we go forward.



Elizabeth Barker
Chairman of Trustees and Board of Directors

20 June 2024

**THE CHRISTIAN HEALING MISSION
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Structure, governance and management

The Christian Healing Mission ("the charity") ("CHM") is a company limited by guarantee. It was originally created by a Trust Deed dated 17 July 1950, subsequently amended in 1984 and 1994. The charitable company was incorporated on 16 November 1999 and took over the activities of the charity with effect from 1 January 2001. The charitable company was established under a Memorandum of Association which set out the objects and powers of the company. The charitable company is governed by its Articles of Association.

The trustees who served during the year were:

Mrs Elizabeth Barker

Mr John Charles Whitehead (resigned 11 December 2023)

Mr Gregory George

Mr Stuart Walker

Mrs Rachel Pim

The Trust Deed under which the charity was founded specifies that the trustees may be nominated by other trustees.

None of the trustees has any beneficial interest in the charitable company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The charity has reviewed the risks which impact on its work and has given particular attention to those which are considered more likely, or more important. Major consideration has been given to succession planning following the resignation of the Director at the end of the year and strengthening the Board of Trustees.

The investments held had increased in value following the proceeds from the sale of 52 Kinnoul Road in the previous year. However, market performance this year has been disappointing and a loss of £171,862 has been reported. The investments are managed by experienced fund managers and their performance is monitored regularly.

A procedure for operation by those involved in facilitating prayer ministry has been refined in order to protect employees and volunteers from false accusation. The charity has also reviewed the existing controls to deal with health and safety, staff welfare and risks associated with delivering Encounter Prayer online.

The trustees consider that the actions taken in risk management will mitigate the major risks and they intend to continue to review and manage these and other risks as they are identified.

The trustees consider the board of trustees (who are directors of the company for the purposes of company law) and the Director to comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and received no remuneration during the year (see note 9). The pay of senior staff is determined by the Church of England and is ratified by the trustees. Pay is reviewed annually and is normally increased in line with average earnings.

Trustee induction procedures are largely relational, whilst still providing necessary information and guidance. Once a potential trustee is identified by the Board, the Chairman arranges an informal meeting to discuss this opportunity. A second meeting with another trustee follows, as well as the provision of information produced by the Charity Commission about the role and duties of a trustee, a copy of the annual accounts, minutes of the past year's board meetings and copies of the Articles and Memorandum of Association. After meeting with CHM staff, the prospective trustee is invited to observe a board meeting before final decisions are taken.

**THE CHRISTIAN HEALING MISSION
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Objectives and activities

The charity's object, and the company's principal activity, is to operate and develop a ministry of healing in the name of Jesus Christ.

It is the policy of the trustees to fulfil the objectives of the charity by:

- a) Organising healing events;
- b) Providing training;
- c) Giving talks on all aspects of Christ's healing ministry;
- d) Networking with clergy and other interested parties;
- e) Providing the means for people to access the Church's ministry of healing;
- f) Encouraging individuals to further this ministry in their own areas;
- g) Maintaining a core of intercessory prayer.

The charity's activities deliver public benefit as they are open to everyone.

Achievements and performance

Prayer Ministry

CHM continued to offer prayer ministry free of charge to those in need, regardless of their faith background. This could be accessed online.

A weekly reflection and prayer in a group setting on Zoom had been well received and continued to prove popular.

A team of 14 Volunteers from various church backgrounds, supported the weekly sessions and took responsibility for the breakout rooms as facilitators.

Five of this team of volunteers have also written and led sessions over the year.

The online prayer request line had continued to be well used and supported by a large team of CHM intercessors.

Teaching and Training in the healing ministry

CHM's online training course, *Exploring Christian Healing*, had continued to attract subscribers from all around the UK and abroad. This had been offered free to any interested individuals or churches so that everyone could have access to good quality teaching.

A new online training course, '*Exploring Encounter Prayer*', had been added to the website for use by individuals or groups.

Other teaching material and worship resources are freely available online.

Networking and encouragement

CHM staff continued to liaise with a range of people from local churches across the country, to offer support, encouragement and guidance.

A Christmas social was arranged online for volunteers and staff.

Encounter prayer was being offered by staff and volunteers in their own church settings and networks.

THE CHRISTIAN HEALING MISSION
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Resources

A regular newsletter outlining events, resources and opportunities had been sent to all supporters.

The free daily devotionals supplied by John Ryeland had continued to be well received with regular positive feedback.

A free 2024 calendar was sent out to our supporters and available online.

Free material continued to be posted regularly throughout the year on email, Facebook, Twitter and Instagram.

Material for an 'App' based on our resource *Taste & See*, is in production.

Good governance

Quarterly Board meetings took place, with management accounts and reports presented at each meeting.

Policies and Risk Assessments were reviewed and updated annually.

Financial review

The trustees are satisfied that the charitable company has maintained a position from which it may actively pursue the objectives for which it was formed.

Although the charity has a relatively modest income stream from activities and donations, it has adequate investment reserves to draw upon if required, in the medium to longer term.

The charity's level of expenditure remains sustainable. Donation income was comparable with the previous year, with investments income and rental income from the Acton Mews property contributing to income of £70k (2022 - £75k).

The investments have performed poorly as a result of market volatility. The result is a reported loss on investments of £172k compared with a gain of £72k in the previous year.

Beyond market risk in the investment strategy our investment managers follow, the conclusion of the covid-19 pandemic has not otherwise significantly impacted the overall financial position of the charitable company in 2023.

Investment policy

The trustees have established an investment policy whereby the unrestricted funds not invested in tangible fixed assets are invested by investment fund managers to provide income which will enable the company to pursue the principal activity set out above.

Reserves policy

It is the policy of the charity that those funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that the reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised and/or expenditure reduced. This level of reserves has been maintained throughout the year, an amount of £30k representing a minimum of 3 months' worth of expenditure.

THE CHRISTIAN HEALING MISSION
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Responsibilities of the Trustees

The trustees (who are also directors of The Christian Healing Mission for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are prudent and reasonable
- State where applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have complied with the guidance issued by the Charity Commission in respect of Public Benefit.

The above report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

On behalf of the Board of Trustees



Mrs Elizabeth Barker
Chair of the Board of Trustees

Dated: 20 June 2024

THE CHRISTIAN HEALING MISSION
INDEPENDENT EXAMINER'S REPORT
TO THE DIRECTORS OF THE CHRISTIAN HEALING MISSION ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023, which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steve Ellum

Steve Ellum & Associates Limited
Chartered Accountants
Adulam House
Glan Yr Afon
Llanelli SA15 3QB

Dated: 20 June 2024

THE CHRISTIAN HEALING MISSION
STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and endowments from:					
Donations and legacies	2	23,433		23,433	22,708
Charitable activities	3	725		725	4,034
Investments	4	46,243		46,243	48,262
Total income		70,401		70,401	75,004
Expenditure on:					
Raising funds	5	443		443	1,969
Charitable activities:					
Ministry and teaching	6	59,348		59,348	142,102
Other					
Net loss on disposal of fixed assets	8	-		-	230,045
Total expenditure		59,791		59,791	374,116
Net income before investment loss		10,610		10,610	(299,112)
Net loss on investments	19	(171,862)		(171,862)	72,418
Net expenditure for the year and Net movement in funds		(161,252)		(161,252)	(226,694)
Fund balances at 1 January 2023	19	2,621,713		2,621,713	2,848,407
Fund balances at 31 December 2023	19	2,460,461		2,460,461	2,621,713

THE CHRISTIAN HEALING MISSION

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023	2023	2022	2022
Fixed assets					
Tangible assets	12	-	-	-	-
Investments	13	2,326,813		2,498,675	
			<u>2,326,813</u>		<u>2,498,675</u>
Current assets					
Stocks		1,668		642	
Debtors	14	2,320		2,019	
Cash at bank and in hand		136,854		130,037	
			<u>140,842</u>	<u>132,698</u>	
Creditors: amounts falling due within One year	15	(7,194)		(9,660)	
			<u>133,648</u>	<u>123,038</u>	
Net current assets					
			<u>133,648</u>	<u>123,038</u>	
Total assets less current liabilities			<u>2,460,461</u>	<u>2,621,713</u>	
Creditors: amounts falling due after More than one year			-	-	
			<u>2,460,461</u>	<u>2,621,713</u>	
Income funds					
Unrestricted funds	19	2,460,461		2,621,713	
Revaluation Reserve	19				
			<u>2,460,461</u>	<u>2,621,713</u>	

For the financial year ended 31 December 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of the financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Board for issue on 20 June 2024



Mrs Elizabeth Barker
Director



Mr Gregory George
Director

Company Registration No. 03877993

THE CHRISTIAN HEALING MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

Company Information

The Christian Healing Mission is a company limited by guarantee and registered in England and Wales, registration number 03877993, and a charity registered in England and Wales number 1080534. The registered office is International House, 142 Cromwell Road, London, England SW7 4EF.

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), section 1A of the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and the Companies Act 2006. No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the trustees.

1.2 Income and endowments

Donations and any related tax recoverable are recorded on the date that the donation is received. Legacies are recorded when the charity is notified of its legal entitlement and the amount receivable is quantifiable and its ultimate receipt is reasonably certain. Dividend and interest income is recorded when its existence is notified to the charity by its bankers or investment managers.

1.3 Expenditure

All costs are recognised when the liability is incurred and can be quantified with reasonable accuracy. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates. Items of expenditure are allocated directly to charitable expenditure on ministry or support costs. The support costs relate solely to the ministry and teaching activity. There is no apportionment of costs. Governance costs include the independent examiner's fees, trustees' insurance and professional fees incurred for the purposes of governance.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than the freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	Not depreciated
Freehold buildings	2% per annum on cost of buildings
Plant and machinery	10% per annum on written down value
Fixtures, fittings and equipment	25% per annum on written down value

No depreciation is provided in respect of freehold land. Freehold land is estimated by the directors to comprise approximately 15% of the total cost of land and buildings.

1.5 Investments

Fixed asset investments take the form of a managed investment fund. The fund is stated at fair value at the balance sheet date. The fund has been placed in the hands of professional investment managers who undertake investment decisions on behalf of the trustees within agreed parameters.

Investment properties are included in the balance sheet at their fair value. Depreciation is not provided in accordance with the Charities SORP (FRS 102) and FRS 102. This is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the trustees, compliance with the standards is necessary for the financial statements to give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been charged cannot be separately identified or quantified.

THE CHRISTIAN HEALING MISSION
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Realised and unrealised gains and losses on investments and investment properties are included in the statement of financial activities as "Net gains/(losses) on investments".

Investments are classified as current asset investments when it becomes certain that the investment will fall to be realised within a period of 12 months from the balance sheet date.

1.6 Stock

Stock is valued at the lower of cost and net realisable value. Stocks comprise printed material used in support of the ministry.

1.7 Pensions

The charitable company has operated a defined contribution pension scheme. Contributions were charged in the accounts as they became payable in accordance with the rules of the scheme.

One employee was a member of a multi-employer defined benefit scheme where it was not possible to determine the appropriate share of the underlying assets and liabilities. The pension costs were accounted for on the basis of contributions actually payable to the scheme in the year. Agreed deficit recovery payments were recognised as a liability.

1.8 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the accounts.

1.9 Donated assets and services

In accordance with the Charities SORP (FRS 102), the value of volunteer help is not included in the financial statements but is acknowledged in the annual report.

Donated assets are recognised as income when the charity has control over the item, any conditions attached to the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated assets are recognised as income on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain an asset of equivalent economic benefit on the open market; a corresponding amount is then recognised as an asset in the period of receipt.

1.10 Financial Instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as other debtors and creditors, which are measured at settlement value. Impairment losses are recognised in the Statement of Financial Activities.

THE CHRISTIAN HEALING MISSION
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

2	Donation and legacies				
			2023	2022	
			£	£	
	Other donations		18,433	22,708	
	Legacies		5,000	-	
			<hr/>	<hr/>	
			23,433	22,708	
			<hr/>	<hr/>	
3	Income from charitable activities				
			2023	2022	
			£	£	
	Publications, conferences and speaking engagements		725	4,034	
			<hr/>	<hr/>	
4	Investment Income				
			2023	2022	
			£	£	
	Income from listed investments		31,488	33,657	
	Rental income from investment property		14,500	14,292	
	Interest receivable		255	313	
			<hr/>	<hr/>	
			46,243	48,262	
			<hr/>	<hr/>	
5	Raising funds				
	Investment property management costs		443	1,969	
			<hr/>	<hr/>	
6	Charitable activities				
		Staff	Depreciation/	Other	Total
		Costs	loss on	costs	Total
			Disposal		
		£	£	£	£
	<u>Ministry and teaching</u>				
	Activities undertaken directly	9,333	-	11,523	20,856
	Support costs	30,009	-	8,483	38,492
		<hr/>	<hr/>	<hr/>	<hr/>
		39,342	-	20,006	59,348
		<hr/>	<hr/>	<hr/>	<hr/>
				142,102	

THE CHRISTIAN HEALING MISSION
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

7 Support costs

	Ministry And Teaching £	Total 2023 £	Total 2022 £
Communications	2,641	2,641	3,293
Staff costs	30,009	30,009	64,414
Depreciation	-	-	1,857
Other support costs	3,558	3,558	8,405
Governance costs	2,284	2,284	2,300
	<hr/>	<hr/>	<hr/>
	38,492	38,492	80,269
	<hr/>	<hr/>	<hr/>

Governance costs include payments to the independent examiner of £950 (2022: £1,300) for independent examination fees and £0 (2022: £0) for other services, together with payments for trustees' indemnity insurance of £253 (2022: £796).

8 Loss on disposal of fixed assets

The prior year net book loss arose on the sale of 52 Kinnoul Road.

9 Trustees

No trustee (or any persons connected with them) received any remuneration during the year (2022: £nil). No travel expenses were paid during the year (2022: £nil). No pension benefits are accruing to any trustee.

10 Employees

Number of employees

The average monthly head count was 2 staff (2022: 3 staff). The average monthly number of full-time equivalent employees during the year was

	2023 £	2022 £
Direct charitable activities	0	1
Support staff	2	2
	<hr/>	<hr/>
	2	3
	<hr/>	<hr/>

Employment costs

	2023 £	2022 £
Wages and salaries	37,818	102,008
Social security costs	669	5,748
Other pension costs	855	9,322
	<hr/>	<hr/>
	39,342	117,078
	<hr/>	<hr/>

THE CHRISTIAN HEALING MISSION
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Employees (continued)

There were no employees whose annual remuneration was £60,000 or more.

The key management personnel of the charitable company comprise the trustees. The managing director post is vacant. The total employee benefits of the key management personnel of the charitable company were £nil (2022: £57,431). The trustees received no remuneration (2022: £nil) (note 8).

11 Taxation

The charitable company is exempt from corporation tax by virtue of its charitable status.

12 Tangible fixed assets

	Land and Buildings	Building project	Plant and machinery	Fixtures, fittings & Equipment	Total
	£	£	£	£	£
Cost					
At 1 January 2023	-	-	-	52,894	52,894
Revaluation	-	-	-	-	-
Disposals	-	-	-	(50,606)	(50,606)
	-----	-----	-----	-----	-----
	-	-	-	2,288	2,288
	-----	-----	-----	-----	-----
Depreciation					
At 1 January 2023	-	-	-	52,894	52,894
Charge for the year	-	-	-	-	-
Disposals	-	-	-	(50,606)	(50,606)
	-----	-----	-----	-----	-----
	-	-	-	2,288	2,288
	-----	-----	-----	-----	-----
Net book value					
At 31 December 2023	-	-	-	-	-
	-----	-----	-----	-----	-----
At 31 December 2022	-	-	-	-	-
	-----	-----	-----	-----	-----

THE CHRISTIAN HEALING MISSION
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

13 Fixed Asset Investments

	Listed Investment Investments £	property £	Total £
Fair value at 1 January 2023	2,268,675	230,000	2,498,675
Disposals at carrying value	-	-	-
Change in value in the year	(171,862)	-	(171,862)
Additions	-	-	-
Fair value at 31 December 2023	2,096,813	230,000	2,326,813

The trustees have determined the fair value of the investment property at 31 December 2023 based on a valuation report dated 27 September 2019 prepared by William Saxby Limited, Chartered Surveyors, for the purpose of preparing the accounts. The valuation of £230,000 reported by William Saxby Limited was market value on an existing use basis at the date of their report.

Investments are held to provide an investment return for the charitable company.

There are no listed investments shown as current assets (2022: £nil).

14 Debtors

	2023 £	2022 £
Other debtors	1,376	500
Prepayments and accrued income	944	1,519
	<u>2,320</u>	<u>2,019</u>

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Taxes and social security costs	435	2,709
Other creditors (see note 15)	3,000	3,000
Accruals	3,759	3,951
	<u>7,194</u>	<u>9,660</u>

Other creditors includes the £3,000 deposit held for the Acton Mews rental property.

THE CHRISTIAN HEALING MISSION
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

16 Pensions and other post-retirement benefit commitments
Defined benefit scheme

The Christian Healing Mission participates in the Church of England Funded Pensions Scheme for stipendiary clergy ("the Scheme"), a defined benefit pension scheme. This Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Responsible Bodies.

Each participating Responsible Body in the Scheme pays contributions at a common contribution rate applied to pensionable stipends.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to a Responsible Body and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the Statement of Financial Activities in the year are contributions payable towards benefits and expenses accrued in that year 2022 £7,266 (2021: £9,951), plus the figures highlighted in the table below as being recognised in the Statement of Financial Activities, giving a charge of £6,266 for 2022 (2021 charge of £7,956).

A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at 31 December 2018. The 2018 valuation revealed a deficit of £50m, based on assets of £1,818m and a funding target of £1,868m, assessed using the following assumptions:

- An average discount rate of 2.7% per annum;
- RPI inflation of 3.6% per annum (and pension increases consistent with this);
- CPIH inflation in line with RPI less 0.8% pre 2030 moving to RPI with no adjustment from 2030 onwards;
- Increase in pensionable stipends in line with CPIH;
- Mortality in accordance with 90% of the S3NA_VL tables, with allowance for improvements in mortality rates in line with the CMI2020 extended model with a long term annual rate of improvement of 1.5%, a smoothing parameter of 7, an initial addition to mortality improvements of 0.5% pa and an allowance for 2020 data of 0% (i.e. w2020 = 0%).

Following the 31 December 2018 valuation, a deficit recovery plan was put in place until 31 December 2022 and the deficit recovery contributions (as a percentage of pensionable stipends) were as set out in the table below. An interim reduction to deficit contributions to 3.2% of pensionable stipends was made with effect from 1 April 2022. Following finalisation of the 31 December 2021 valuation, deficit contributions ceased with effect from 1 January 2023, since the Scheme was in surplus.

As at 31 December 2020 and 31 December 2021 the deficit recovery contributions under the recovery plan in force were as set out in the table below. For senior office holders, pensionable stipends are adjusted in the calculations by a multiple, as set out in the Scheme's rules.

THE CHRISTIAN HEALING MISSION
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Following the 31 December 2018 valuation, a recovery plan was put in place until 31 December 2022 and the deficit repair contributions payable (as a percentage of pensionable stipends) are set out in the table below.

% of pensionable Stipends	January 2018 to December 2020	January 2021 to December 2022
Deficit repair Contributions	11.9%	7.1%

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the balance sheet liability over 2021 and over 2022 is set out in the table below.

	2023	2022
	£	£
Balance sheet liability at 1 January	-	2,000
Deficit contribution paid	-	(1,000)
Interest cost (recognised in the SOFA)	-	-
Remaining change to the balance sheet liability* (recognised in the SOFA)	-	(1,000)
	<hr/>	<hr/>
Balance sheet liability at 31 December	-	-
	<hr/>	<hr/>

**Comprises change in agreed deficit recovery plan and change in discount rate and assumptions between year-ends. Refer also to note 20 for details of non-adjusting post balance sheet event.*

No current liability shown at 31 December 2023 (2022: £nil).

This liability represented the present value of the deficit contributions agreed as at the accounting date and had been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

	December 2023	December 2022	December 2021
Discount rate	n/a	n/a	0% pa
Price inflation	n/a	n/a	n/a
Increase to total pensionable payroll	n/a	n/a	-1.5% pa

The legal structure of the scheme is such that, if another Responsible Body fails, the Christian Healing Mission could become responsible for paying a share of that Responsible Body's pension liabilities.

Defined contribution scheme

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund.

	2023	2022
	£	£
Contributions payable by the company for the year	-	7,266
	<hr/>	<hr/>

There were no contributions payable in the year as there were no members of the scheme.

THE CHRISTIAN HEALING MISSION
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

17 Related party transactions

There were no transactions with related parties during the year other than as disclosed in note 9 (2022: £nil) and there were no balances outstanding with related parties as at 31 December 2023 (2022: £nil).

18 Members' guarantees

Each member has undertaken to contribute a maximum of £10 in the event of a winding up of the company. The total maximum guarantees pledged at 31 December 2023 was 10 (2022: 10).

19 Funds

	Unrestricted funds £	Restricted funds £	Total £
Brought forward	2,621,713	-	2,621,713
Income in year	70,401	-	70,401
Expenditure in year	(59,791)	-	(59,791)
Investment loss in year	(171,862)	-	(171,862)
Carried forward	<u>2,460,461</u>	<u>-</u>	<u>2,460,461</u>

20 Analysis of net assets between funds

	Unrestricted funds £	Total 2023 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:			
Tangible fixed assets	-	-	-
Investments	2,326,813	2,326,813	2,498,675
Current assets	140,842	140,842	132,698
Creditors: amounts falling due within one year	(7,194)	(7,194)	(9,660)
Creditors: amounts falling due after more than one year	-	-	-
	<u>2,460,461</u>	<u>2,460,461</u>	<u>2,621,713</u>

THE CHRISTIAN HEALING MISSION
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

21 Statement of Financial Activities (including the income and expenditure account) for the year ended 31 December 2022

	Unrestricted Funds	Restricted funds	Total 2022
	£	£	£
Income and endowments from:			
Donations and legacies	22,708		22,708
Charitable activities	4,034		4,034
Investments	48,262		48,262
Total income	75,004		75,004
Expenditure on:			
Raising funds	1,969		1,969
Charitable activities:			
Ministry and teaching	142,102		142,102
Other			
Net loss on disposal of fixed assets	(230,045)		(230,045)
Total expenditure	374,116		374,116
Net (expenditure) / income before investment gains	(299,112)		(299,112)
Net gains on investments	72,418		72,418
Net expenditure for the year and Net movement in funds	(226,694)		(226,694)
Fund balances at 1 January 2022	2,848,407		2,848,407
Fund balances at 31 December 2022	2,621,713		2,621,713

THE CHRISTIAN HEALING MISSION

England & Wales - Charity number 1080534

Accounts

Charity Registration No.
1080534 Company Registration No. 03877993
(England and Wales)

THE CHRISTIAN HEALING MISSION
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS FOR
THE YEAR ENDED 31 DECEMBER 2022

THE CHRISTIAN HEALING MISSION

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, who are also the directors of The Christian Healing Mission ("the charity") ("CHM") for the purposes of company law, are pleased to present their annual report together with the financial statements of the charity for the year ending 31 December 2022 which are also prepared to meet the requirements for a directors' report and financial statements for the purposes of the Companies Act 2006.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's memorandum and articles, the Companies Act 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and section 1A of FRS 102.

Legal and administrative information

Trustees	Mrs Elizabeth Barker Dr Glennis Williams Mr John Charles Whitehead Mr Gregory George Mr Stuart Walker	(resigned 15 December 2022)
Secretary	Mrs Gillian Ryeland Mrs Liz Nichol	(resigned 31 December 2022) (appointed 15 December 2022)
Director	Rev'd John Ryeland	(resigned 31 December 2022)
Charity number	1080534	
Company number	03877993	
Registered Office	International House, 142 Cromwell Road, London, England, SW7 4EF	
Independent Examiner	Steve Ellum Steve Ellum & Associates Limited Chartered Accountants Adulam House, Glan Yr Afon, Llanelli SA15 3QB	
Bankers	CafCash Limited Kings Hill West Malling Kent ME19 4TA	
Investment advisors	Ruffer Investment Management Limited 80 Victoria Street London SW1E 5JL	

THE CHRISTIAN HEALING MISSION

TRUSTEES' REPORT (CONTINUED)

Chairman's report

Reflecting on this past year and the changes ahead, we are reminded that 'there is a time for everything and a season for every activity under the heavens' (Ecclesiastes 3:1).

At the end of a busy year John Ryeland, who has been the Director for 25 years, stepped down from leading the CHM, together with his wife Gillian, who has worked closely alongside him, to enjoy retirement and pass the baton on into new hands. We are deeply grateful to them for their faithful service and leadership in this ministry over the years through the various changes and all they have given to the work of the mission.

Since the Board had previously decided that Encounter Prayer was to remain central to CHM's work, it was agreed to appoint Suzanne Brooks, who used to oversee the prayer ministry at CHM before emigrating to South Africa, to facilitate this whilst a new Director was appointed. She started in December on a part-time interim basis. Together with Liz Nichol, our administrator who keeps the social media, websites, finances and other administrative tasks up to date, they will ensure that the weekly zoom sessions continue during this transitional period. We are so grateful to them; to our very committed and enthusiastic team of Prayer Ministers or Facilitators; to our many intercessors; to those who give financially and to John for all the material he put together before his departure.

The weekly online Encounter Prayer (EP) ministry sessions reaching people directly rather than just through their church leaders continued to be a blessing from the many testimonies we received. There was a growing interest in running similar courses in other locations and an increasing number of people working towards this with CHM's help. A new online course on Encounter Prayer written and recorded by John Ryeland is due to be launched sometime in the New Year.

John also gave a great number of talks, either on zoom or in person. He visited a number of churches teaching prayer ministry or leading healing and encounter prayer sessions. We took part in the London Diocesan Service of Healing, with two bishops presiding. CHM initiated this annual event about 8 years ago and ran it every year until now. It was a joy to see it safely placed into new hands so that it will continue in the years ahead.

There have been some new ventures - Taste & See prayer cards; Training Modules in EP for those wanting to learn more about leading these and which now offer a selection of modules on different topics and an Exploring Christian Healing course. We are also working on a new app, the purpose being to particularly reach young people to bring them into an encounter with God based on the new 'Taste and See' cards but with an added commentary.

Dr Glennis Williams, a valued member of the Board, resigned at the end of the year due to a change in her circumstances. She will be much missed especially for her medical wisdom and knowledge due to her particular background and training. We are in the process of looking for new Trustees.

John and Gillian leave CHM in an exciting and pivotal point in its history. As an organisation we are well respected, our 'Encounter Prayer' style widely known, our finances are healthy and our modus operandi is light and flexible. Thanks to the internet, we are now regularly reaching people across the world and the opportunities have never been greater. We are so grateful to the Lord for His faithfulness to the work of the CHM and trust Him to guide and direct us as we go forward.



**THE CHRISTIAN HEALING
MISSION**

TRUSTEES' REPORT (CONTINUED)

Elizabeth Barker
Chairman of Trustees and Board of

Directors

22 June 2023

THE CHRISTIAN HEALING MISSION

TRUSTEES' REPORT (CONTINUED)

Structure, governance and management

The Christian Healing Mission ("the charity") ("CHM") is a company limited by guarantee. It was originally created by a Trust Deed dated 17 July 1950, subsequently amended in 1984 and 1994. The charitable company was incorporated on 16 November 1999 and took over the activities of the charity with effect from 1 January 2001. The charitable company was established under a Memorandum of Association which set out the objects and powers of the company. The charitable company is governed by its Articles of Association.

The trustees who served during the year were:

Mrs Elizabeth Barker

Dr Glennis Williams (resigned 15 December 2022)

Mr John Charles

Whitehead

Mr Gregory George

Mr Stuart Walker

The Trust Deed under which the charity was founded specifies that the trustees may be nominated by other trustees.

None of the trustees has any beneficial interest in the charitable company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The charity has reviewed the risks which impact on its work and has given particular attention to those which are considered more likely, or more important. Major consideration has been given to succession planning following the resignation of the Director at the end of the year and strengthening the Board of Trustees.

The investments held have increased in value following the proceeds from the sale of 52 Kinnoul Road. They are managed by experienced fund managers and their performance is monitored regularly. A procedure for operation by those involved in facilitating prayer ministry has been refined in order to protect employees and volunteers from false accusation. The charity has also reviewed the existing controls to deal with health and safety, staff welfare and risks associated with delivering Encounter Prayer online.

The trustees consider that the actions taken in risk management will mitigate the major risks and they intend to continue to review and manage these and other risks as they are identified.

The trustees consider the board of trustees (who are directors of the company for the purposes of company law) and the Director to comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and received no remuneration during the year (see note 8). The pay of senior staff is determined by the Church of England and is ratified by the trustees. Pay is reviewed annually and is normally increased in line with average earnings.

Trustee induction procedures are largely relational, whilst still providing necessary information and guidance. Once a potential trustee is identified by the Board, the Chairman arranges an informal meeting to discuss this opportunity. A second meeting with another trustee follows, as well as the provision of information produced by the Charity Commission about the role and duties of a trustee, a copy of the annual accounts, minutes of the past year's board meetings and copies of the Articles and Memorandum of Association. After meeting with CHM staff, the prospective trustee is invited to observe a board meeting before final decisions are taken.

**THE CHRISTIAN HEALING
MISSION**

TRUSTEES' REPORT (CONTINUED)

Objectives and activities

The charity's object, and the company's principal activity, is to operate and develop a ministry of healing in the name of Jesus Christ.

It is the policy of the trustees to fulfil the objectives of the charity by:

- a) Organising healing events;
- b) Providing training;
- c) Giving talks on all aspects of Christ's healing ministry; d) Networking with clergy and other interested parties;
- e) Providing the means for people to access the Church's ministry of healing;
- f) Encouraging individuals to further this ministry in their own areas;
- g) Maintaining a core of intercessory prayer.

The charity's activities deliver public benefit as they are open to everyone.

Achievements and performance

Prayer Ministry

CHM continued to offer prayer ministry free of charge to those in need, regardless of their faith background. This could be accessed online.

A weekly reflection and prayer in a group setting on Zoom had been well received and continued to prove popular. This had the additional benefit of providing on-going training for volunteers.

The online prayer request line had continued to be well used and supported by a large team of CHM intercessors.

Ad hoc events, including two retreat mornings, had taken place online and been well attended.

The London Diocesan Service of Healing, that had previously been organised by CHM for 7 years, had been overseen by St Marylebone Healing and Counselling Centre, with CHM playing a supporting role. It had been held at St Marylebone Parish Church and had been well attended.

Teaching and Training in the healing ministry

Although the number of invitations to visit churches in person had still not reached pre-Covid figures, it had been encouraging to respond to a good number of requests for visits to offer teaching and training. It had been particular encouraging to help two churches establish new prayer ministry teams.

CHM's online training course, Exploring Christian Healing, had continued to attract subscribers from all around the UK and abroad. This had been offered free to any interested individuals or churches so that everyone could have access to good quality teaching.

Other teaching material was freely available online.

Networking and encouragement

The Director continued to meet with other leaders from healing initiatives across the country to give and receive encouragement and support. This had taken place both in person and online. CHM staff continued to liaise with a range of people from local churches across the country, to offer support, encouragement and guidance.

Resources

A regular newsletter outlining events, resources and opportunities had been sent to all supporters.

The free daily devotionals had continued to be well received with regular positive feedback. Free material continued to be posted regularly throughout the year on email, Facebook, Twitter and Instagram.

A new resource, Taste & See, had been produced. This pack of 51 cards, focussing on Father, Jesus and Holy Spirit, had been created for use by individuals, in groups and in prayer ministry.

THE CHRISTIAN HEALING MISSION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER

Achievements and performance (continued)

Good governance

- Quarterly Board meetings took place, with management accounts and reports from the Director presented at each meeting.
- Policies and Risk Assessments were reviewed and updated annually.
- Staff had attended various online teaching and training opportunities.

Financial review

The trustees are satisfied that the charitable company has maintained a position from which it may actively pursue the objectives for which it was formed.

The sale of 52 Kinnoul Road, although at a reported accounting loss, has further strengthened the charity's financial outlook and enabled it to increase its investment portfolio by £850k in the past year.

Although the charity has a relatively modest income stream from activities and donations, it has adequate investment reserves to draw upon if required, in the medium to longer term.

The charity's level of expenditure remains sustainable. Although donation income was lower than the previous year, investments income and rental income from the Acton Mews property contributed to income of £75k (2021 - £70k).

The investments have performed well despite market volatility. The increase in their value in the prior year was attributed to the proceeds from the sale of 52 Kinnoul Road.

Beyond market risk in the investment strategy our investment managers follow, the conclusion of the covid-19 pandemic has not otherwise significantly impacted the overall financial position of the charitable company in 2022.

Investment policy

The trustees have established an investment policy whereby the unrestricted funds not invested in tangible fixed assets are invested by investment fund managers to provide income which will enable the company to pursue the principal activity set out above.

Reserves policy

It is the policy of the charity that those funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that the reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised and/or expenditure reduced. This level of reserves has been maintained throughout the year, an amount of £30k representing a minimum of 3 months' worth of expenditure.

THE CHRISTIAN HEALING MISSION

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER**

THE CHRISTIAN HEALING

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Responsibilities of the Trustees

The trustees (who are also directors of The Christian Healing Mission for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are prudent and reasonable
- State where applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have complied with the guidance issued by the Charity Commission in respect of Public Benefit.

The above report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

On behalf of the Board of Trustees



Mrs Elizabeth Barker
Chair of the Board of Trustees

Dated: 22 June 2023

THE CHRISTIAN HEALING

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF THE CHRISTIAN HEALING MISSION ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022, which are set out on pages 8 to 20.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steve Ellum
Steve Ellum & Associates Limited
Chartered Accountants
Adulam House
Glan Yr Afon
Llanelli SA15 3QB

Dated: 22 June 2023

THE CHRISTIAN HEALING MISSION
STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and endowments from:					
Donations and legacies	2	22,708		22,708	38,960
Charitable activities	3	4,034		4,034	1,166
Investments	4	48,262		48,262	29,865
Total income		75,004		75,004	69,991
Expenditure on:					
Raising funds	5	1,969		1,969	859
Charitable activities:					
Ministry and teaching	6	142,102		142,102	128,150
Other					
Net loss on disposal of fixed assets	7	230,045		230,045	-
Total expenditure		374,116		374,116	129,009
Net (expenditure)/income before investment gains		(299,112)		(299,112)	(59,018)
Net gains on investments	19	72,418		72,418	94,328
Net expenditure for the year and Net movement in funds		(226,694)		(226,694)	35,310
Fund balances at 1 January 2022	18	2,848,407		2,848,407	2,813,097
Fund balances at 31 December 2022	18	2,621,713		2,621,713	2,848,407

THE CHRISTIAN HEALING

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022	2022	2021	2021
Fixed assets					
Tangible assets	11		0		1,202,716
Investments	12		2,498,675		1,576,257
			<u>2,498,675</u>		<u>2,778,973</u>
Current assets					
Stocks		642		4,689	
Debtors	13	2,019		5,490	
Cash at bank and in hand		130,037		69,449	
		<u>132,698</u>		<u>79,628</u>	
Creditors: amounts falling due within One year	14	(9,660)		(10,194)	
			<u>123,038</u>		<u>69,434</u>
Net current assets					
			<u>2,621,713</u>		<u>2,848,407</u>
Total assets less current liabilities					
Creditors: amounts falling due after More than one year					
			<u>2,621,713</u>		<u>2,848,407</u>
Income funds					
Unrestricted funds	18		2,621,713		2,848,407
Revaluation Reserve	18				
			<u>2,621,713</u>		<u>2,848,407</u>

For the financial year ended 31 December 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of the financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Board for issue on 22 June 2023



Mrs Elizabeth Barker
George
Director

Mr Gregory
Director

Company Registration No. 03877993



THE CHRISTIAN HEALING

THE CHRISTIAN HEALING

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company Information

The Christian Healing Mission is a company limited by guarantee and registered in England and Wales, registration number 03877993, and a charity registered in England and Wales number 1080534. The registered office is International House, 142 Cromwell Road, London, England SW7 4EF.

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), section 1A of the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and the Companies Act 2006. No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the trustees.

1.2 Income and endowments

Donations and any related tax recoverable are recorded on the date that the donation is received. Legacies are recorded when the charity is notified of its legal entitlement and the amount receivable is quantifiable and its ultimate receipt is reasonably certain. Dividend and interest income is recorded when its existence is notified to the charity by its bankers or investment managers.

1.3 Expenditure

All costs are recognised when the liability is incurred and can be quantified with reasonable accuracy. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates. Items of expenditure are allocated directly to charitable expenditure on ministry or support costs. The support costs relate solely to the ministry and teaching activity. There is no apportionment of costs. Governance costs include the independent examiner's fees, trustees' insurance and professional fees incurred for the purposes of governance.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than the freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	Not depreciated
Freehold buildings	2% per annum on cost of
Plant and machinery	buildings 10% per annum on
Fixtures, fittings and equipment	written down value 25% per
	annum on written down value

No depreciation is provided in respect of freehold land. Freehold land is estimated by the directors to comprise approximately 15% of the total cost of land and buildings.

1.5 Investments

Fixed asset investments take the form of a managed investment fund. The fund is stated at fair value at the balance sheet date. The fund has been placed in the hands of professional investment managers who undertake investment decisions on behalf of the trustees within agreed parameters.

Investment properties are included in the balance sheet at their fair value. Depreciation is not provided in accordance with the Charities SORP (FRS 102) and FRS 102. This is a departure from the general requirement of the Companies Act 2006 for all tangible assets to

THE CHRISTIAN HEALING

be depreciated. In the opinion of the trustees, compliance with the standards is necessary for the financial statements to give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been charged cannot be separately identified or quantified.

Realised and unrealised gains and losses on investments and investment properties are included in the statement of financial activities as "Net gains/(losses) on investments".

THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS

Investments are classified as current asset investments when it becomes certain that the investment will fall to be realised within a period of 12 months from the balance sheet date.

1.6 Stock

Stock is valued at the lower of cost and net realisable value. Stocks comprise printed material used in support of the ministry.

1.7 Pensions

The charitable company operates a defined contribution pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

Two employees were members of a multi-employer defined benefit scheme where it is not possible to determine the appropriate share of the underlying assets and liabilities. The pension costs are accounted for on the basis of contributions actually payable to the scheme in the year. Agreed deficit recovery payments are recognised as a liability.

1.8 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the accounts.

1.9 Donated assets and services

In accordance with the Charities SORP (FRS 102), the value of volunteer help is not included in the financial statements but is acknowledged in the annual report.

Donated assets are recognised as income when the charity has control over the item, any conditions attached to the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated assets are recognised as income on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain an asset of equivalent economic benefit on the open market; a corresponding amount is then recognised as an asset in the period of receipt.

1.10 Financial Instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as other debtors and creditors, which are measured at settlement value. Impairment losses are recognised in the Statement of Financial Activities.

THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED

2 Donation and legacies

	2022	2021
	£	£
Other donations	22,708	30,353
Legacies	-	8,607
	<u>22,708</u>	<u>38,960</u>

3 Income from charitable activities

	2022	2021
	£	£
Publications, conferences and speaking engagements	4,034	1,166

4 Investment Income

	2022	2021
	£	£
Income from listed investments	33,657	15,865
Rental income from investment property	14,292	14,000
Interest receivable	313	-
	<u>48,262</u>	<u>29,865</u>

5 Raising funds

Investment property management costs	1,969	859
--------------------------------------	-------	-----

6 Charitable activities

	Staff Costs	Depreciation/ loss on Disposal	Other costs	Total 2022	Total 2021
	£	£	£	£	£
Ministry and teaching					
Activities undertaken directly	52,664	-	9,169	61,833	52,151
Support costs	64,414	1,857	13,998	80,269	75,999
	<u>117,078</u>	<u>1,857</u>	<u>23,167</u>	<u>142,102</u>	<u>128,150</u>

THE CHRISTIAN HEALING MISSION
NOTES TO THE ACCOUNTS
(CONTINUED) FOR THE YEAR ENDED

THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS

7 Support costs

	Ministry And Teaching £	Total 2022 £	Total 2021 £
Communications	3,293	3,293	2,917
Staff costs	64,414	64,414	61,186
Depreciation	1,857	1,857	905
Other support costs	8,405	8,405	9,135
Governance costs	2,300	2,300	1,856
	<hr/>	<hr/>	<hr/>
	80,269	80,269	75,999
	<hr/>	<hr/>	<hr/>

Governance costs include payments to the independent examiner of £1,300 (2021: £1,300) for independent examination fees and £0 (2021: £0) for other services, together with payments for trustees' indemnity insurance of £796 (2021: £711).

7 Loss on disposal of fixed assets

The loss arose on the sale of 52 Kinnoul Road which was valued at £1.2m. It was sold for £1m before estate agent and solicitor fees. The net book loss on disposal was £230,045.

8 Trustees

No trustee (or any persons connected with them) received any remuneration during the year (2021: £nil). No travel expenses were paid during the year (2021: £nil). No pension benefits are accruing to any trustee.

9 Employees

Number of employees

The average monthly head count was 3 staff (2021: 3 staff). The average monthly number of full-time equivalent employees during the year was

	2022 £	2021 £
Direct charitable activities	1	1
Support staff	2	2
	<hr/>	<hr/>
	3	3
	<hr/>	<hr/>

Employment costs

	2022 £	2021 £
Wages and salaries	102,008	93,381
Social security costs	5,748	5,231
Other pension costs	9,322	9,946
	<hr/>	<hr/>
	117,078	108,558
	<hr/>	<hr/>

THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS

9 Employees (continued)

Included in other pension costs is the recognised £1,000 reduction in the defined benefit multi-employer pension scheme liability (note 15) (2021: £nil).

There were no employees whose annual remuneration was £60,000 or more.

The key management personnel of the charitable company comprise the trustees and the managing director. The total employee benefits of the key management personnel of the charitable company were £57,431 (2021: £50,994). The trustees received no remuneration (2021: £nil) (note 8).

10 Taxation

The charitable company is exempt from corporation tax by virtue of its charitable status.

11 Tangible fixed assets

	Land and Buildings	Building project	Plant and machinery	Fixtures, fittings & Equipment	Total
	£	£	£	£	£
Cost					
At 1 January 2022	1,200,000	-	-	52,894	1,252,894
Revaluation	-	-	-	-	-
Disposals	(1,200,000)	-	-	-	-
	-----	-----	-----	-----	-----
	-	-	-	52,894	1,252,894
	-----	-----	-----	-----	-----
Depreciation					
At 1 January 2022	-	-	-	50,178	50,178
Charge for the year	-	-	-	1,857	1,857
Disposals	-	-	-	859	1,200,859
	-----	-----	-----	-----	-----
	-	-	-	52,894	1,252,894
	-----	-----	-----	-----	-----
Net book value					
At 31 December 2022	-	-	-	-	-
	-----	-----	-----	-----	-----
At 31 December 2021	1,200,000	-	-	2,716	1,202,716
	-----	-----	-----	-----	-----

The property at 52 Kinnoul Road was sold during the financial year.

**THE CHRISTIAN HEALING
MISSION**

NOTES TO THE ACCOUNTS

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THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS

12 Fixed Asset Investments

	Listed Investments £	Investment property £	Total £
Fair value at 1 January 2022	1,346,257	230,000	1,576,257
Disposals at carrying value	-	-	-
Change in value in the year	72,418	-	72,418
Additions	850,000	-	850,000
	<hr/>	<hr/>	<hr/>
Fair value at 31 December 2022	2,268,675	230,000	2,498,675
	<hr/>	<hr/>	<hr/>

The trustees have determined the fair value of the investment property at 31 December 2022 based on a valuation report dated 27 September 2019 prepared by William Saxby Limited, Chartered Surveyors, for the purpose of preparing the accounts. The valuation of £230,000 reported by William Saxby Limited was market value on an existing use basis at the date of their report.

Investments are held to provide an investment return for the charitable company.

There are no listed investments shown as current assets (2021: £nil).

13 Debtors

	2022 £	2021 £
Other debtors	500	2,216
Prepayments and accrued income	1,519	3,274
	<hr/>	<hr/>
	2,019	5,490
	<hr/>	<hr/>

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Taxes and social security costs	2,709	2,351
Other creditors (see note 15)	3,000	5,000
Accruals	3,951	2,843
	<hr/>	<hr/>
	9,660	10,194
	<hr/>	<hr/>

Other creditors includes the £3,000 deposit held for the Acton Mews rental property.

**THE CHRISTIAN HEALING
MISSION**

NOTES TO THE ACCOUNTS

THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS

15 Pensions and other post-retirement benefit

commitments Defined benefit scheme

The Christian Healing Mission participates in the Church of England Funded Pensions Scheme for stipendiary clergy ("the Scheme"), a defined benefit pension scheme. This Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Responsible Bodies.

Each participating Responsible Body in the Scheme pays contributions at a common contribution rate applied to pensionable stipends.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to a Responsible Body and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the Statement of Financial Activities in the year are contributions payable towards benefits and expenses accrued in that year 2022 £7,266 (2021: £9,951), plus the figures highlighted in the table below as being recognised in the Statement of Financial Activities, giving a charge of £6,266 for 2022 (2021 charge of £7,956).

A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at 31 December 2018. The 2018 valuation revealed a deficit of £50m, based on assets of £1,818m and a funding target of £1,868m, assessed using the following assumptions:

- An average discount rate of 2.7% per annum;
- RPI inflation of 3.6% per annum (and pension increases consistent with this);
- CPIH inflation in line with RPI less 0.8% pre 2030 moving to RPI with no adjustment from 2030 onwards;
- Increase in pensionable stipends in line with CPIH;
- Mortality in accordance with 90% of the S3NA_VL tables, with allowance for improvements in mortality rates in line with the CMI2020 extended model with a long term annual rate of improvement of 1.5%, a smoothing parameter of 7, an initial addition to mortality improvements of 0.5% pa and an allowance for 2020 data of 0% (i.e. w2020 = 0%).

Following the 31 December 2018 valuation, a deficit recovery plan was put in place until 31 December 2022 and the deficit recovery contributions (as a percentage of pensionable stipends) were as set out in the table below. An interim reduction to deficit contributions to 3.2% of pensionable stipends was made with effect from 1 April 2022. Following finalisation of the 31 December 2021 valuation, deficit contributions ceased with effect from 1 January 2023, since the Scheme was in surplus.

As at 31 December 2020 and 31 December 2021 the deficit recovery contributions under the recovery plan in force were as set out in the table below. For senior office holders, pensionable stipends are adjusted in the calculations by a multiple, as set out in the Scheme's rules.

Following the 31 December 2018 valuation, a recovery plan was put in place until 31 December 2022 and the deficit repair contributions payable (as a percentage of pensionable stipends) are set out in the table below.

**THE CHRISTIAN HEALING
MISSION**

NOTES TO THE ACCOUNTS

	January 2018 to December 2020	January 2021 to December 2022
% of pensionable stipends		
Deficit repair contributions	11.9%	7.1 %

THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS

15 Pensions and other post-retirement benefit commitments (continued)

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the balance sheet liability over 2021 and over 2022 is set out in the table below.

	2022	2021
	£	£
Balance sheet liability at 1 January	2,000	4,000
Deficit contribution paid	(1,000)	(2,000)
Interest cost (recognised in the SOFA)	-	-
Remaining change to the balance sheet liability* (recognised in the SOFA)	(1,000)	-
	<hr/>	<hr/>
Balance sheet liability at 31 December	-	2,000
	<hr/>	<hr/>

**Comprises change in agreed deficit recovery plan and change in discount rate and assumptions between year-ends. Refer also to note 20 for details of non-adjusting post balance sheet event.*

No current liability shown at 31 December 2022 (2021: £2,000).

This liability represented the present value of the deficit contributions agreed as at the accounting date and had been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

	December 2022	December 2021	December 2020
Discount rate	n/a	0% pa	0.2% pa
Price inflation	n/a	n/a	3.1% pa
Increase to total pensionable payroll	n/a	-1.5% pa	1.6% pa

The legal structure of the scheme is such that, if another Responsible Body fails, the Christian Healing Mission could become responsible for paying a share of that Responsible Body's pension liabilities.

Defined contribution scheme

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund.

	2022	2021
	£	£
Contributions payable by the company for the year	7,266	9,956
	<hr/>	<hr/>

**THE CHRISTIAN HEALING
MISSION**

NOTES TO THE ACCOUNTS

16 Related party transactions

There were no transactions with related parties during the year other than as disclosed in note 8 (2021: £nil) and there were no balances outstanding with related parties as at 31 December 2022 (2021: £nil).

17 Members' guarantees

Each member has undertaken to contribute a maximum of £10 in the event of a winding up of the company. The total maximum guarantees pledged at 31 December 2022 was 10 (2021: 10).

18 Funds

	Unrestricted funds £	Restricted funds £	Total £
Brought forward	2,848,407	-	2,848,407
Income in year	75,004	-	75,004
Expenditure in year	(374,116)	-	(374,116)
Investment gains in year	72,418	-	72,418
	-----	-----	-----
Carried forward	2,621,713	-	2,621,713
	-----	-----	-----

19 Analysis of net assets between funds

	Unrestricted funds £	Total 2022 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:			
Tangible fixed assets	-	-	1,202,716
Investments	2,498,675	2,498,675	1,576,257
Current assets	132,698	132,698	79,628
Creditors: amounts falling due within one year	(9,660)	(9,660)	(10,194)
Creditors: amounts falling due after more than one year	-	-	-
	-----	-----	-----
	2,621,713	2,621,713	2,848,407
	-----	-----	-----

THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED

20 Statement of Financial Activities (including the income and expenditure account) for the year ended 31 December 2021

	Unrestricted Funds £	Restricted funds £	Total 2020 £
Income and endowments from:			
Donations and legacies	38,960		38,960
Charitable activities	1,166		1,166
Investments	29,865		29,865
	<hr/>		
Total income	69,991		69,991
	<hr/>		
Expenditure on:			
Raising funds	859		859
	<hr/>		
Charitable activities:			
Ministry and teaching	128,150		128,150
	<hr/>		
Total expenditure	129,009		129,009
	<hr/>		
Net (expenditure) / income before investment gains (59,018)			(59,018)
Net gains on investments	94,328		94,328
	<hr/>		
Net expenditure for the year and Net movement in funds	35,310		35,310
Fund balances at 1 January 2021	2,813,097		2,813,097
	<hr/>		
Fund balances at 31 December 2021		2,848,407	2,848,407

THE CHRISTIAN HEALING MISSION

England & Wales - Charity number 1080534

Accounts

Charity Registration No. 1080534

Company Registration No. 03877993 (England and Wales)

THE CHRISTIAN HEALING MISSION
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS FOR
THE YEAR ENDED 31 DECEMBER 2021**

THE CHRISTIAN HEALING MISSION

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees, who are also the directors of The Christian Healing Mission ("the charity") ("CHM") for the purposes of company law, are pleased to present their annual report together with the financial statements of the charity for the year ending 31 December 2021 which are also prepared to meet the requirements for a directors' report and financial statements for the purposes of the Companies Act 2006.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's memorandum and articles, the Companies Act 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and section 1A of FRS 102.

Legal and administrative information

Trustees	Mrs Elizabeth Barker Mr Richard Sewell (deceased 28 July 2021) Dr Glennis Williams Mr John Charles Whitehead Mr Gregory George Mr Stuart Walker
Secretary	Mrs Gillian Ryeland
Director	Rev'd John Ryeland
Charity number	1080534
Company number	03877993
Registered Office	International House, 142 Cromwell Road, London, England, SW7 4EF
Independent Examiner	Steve Ellum Steve Ellum & Associates Limited Chartered Accountants Adulam House, Glan Yr Afon, Llanelli SA15 3QB
Bankers	CafCash Limited Kings Hill West Malling Kent ME19 4TA
Investment advisors	Ruffer Investment Management Limited 80 Victoria Street London SW1E 5JL

THE CHRISTIAN HEALING MISSION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Chairman's report

As we look back over the past year and indeed previous years, we can truly say the Lord's faithfulness endures for all generations. Through the many changes He has faithfully guided us as we committed our plans to Him.

Whilst the pandemic outbreak presented many challenges particularly in the need to work from home, it also presented exciting opportunities to review and re-imagine how we minister and where our energies should be focused in the next few years. With the help of an outside consultant we spent time reflecting and discussing on how best to promote the work of CHM particularly to a younger generation. A result of this was the redesigning of our website to reflect the character of CHM and the increasing range of resources offered widening our reach throughout the country and abroad. We are particularly grateful to Liz Nicholl for her creative skills and work on the website.

It was decided to sell CHM's London house for the Director so that John Ryeland and Gillian, his wife could live and work from their own property. With the introduction of Zoom which had proved hugely beneficial, they, together with Liz Nicoll have continued to run the increasingly popular encounter prayer sessions which are such a means of blessing to people both in terms of ministry and training. A package has been put together for churches and individuals to use as several of our faithful and enthusiastic team of Prayer Ministers or Facilitators began to run them in their own setting. The book on Exploring Christian Healing has been redesigned as an online course and daily material continues to go out via an increasing variety of social media platforms.

With the lifting of restrictions, invitations to groups and churches began to trickle in again. CHM, together with St Marylebone Healing and Counselling Centre, organised a well-attended healing service with the Bishop of London held at St Paul's Cathedral. In future this would be organised by St Marylebone supported by CHM.

We were delighted to welcome Stuart Walker to the Board at the start of the year. Very sadly, in July, one of longest serving Trustees, Richard Sewell, died. He was an invaluable member of the Board for many years particularly in the area of finance. We miss him and his wisdom and long term experience.

We are so thankful to all those who support the work of CHM particularly through prayer and giving of their time and finance. In these increasingly challenging and changing times our prayer is that the Lord will continue to direct our steps and use the work of CHM to bless and encourage all those who use our resources.



Elizabeth Barker
Chairman of Trustees and Board of Directors

30 June 2022

THE CHRISTIAN HEALING MISSION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The Christian Healing Mission ("the charity") ("CHM") is a company limited by guarantee. It was originally created by a Trust Deed dated 17 July 1950, subsequently amended in 1984 and 1994. The charitable company was incorporated on 16 November 1999 and took over the activities of the charity with effect from 1 January 2001. The charitable company was established under a Memorandum of Association which set out the objects and powers of the company. The charitable company is governed by its Articles of Association.

The trustees who served during the year were:

Mrs Elizabeth Barker
Mr Richard Sewell
Dr Glennis Williams
Mr John Charles Whitehead
Mr Gregory George
Mr Stuart Walker

The Trust Deed under which the charity was founded specifies that the trustees may be nominated by other trustees.

None of the trustees has any beneficial interest in the charitable company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The charity has reviewed the risks which impact on its work and has given particular attention to those which are considered more likely, or more important. Major consideration has been given to the investments, which are managed by experienced fund managers and their performance is regularly monitored. A procedure for operation by those involved in teaching, training and prayer ministry has been defined in order to protect employees and volunteers from false accusation. They have also reviewed the existing controls to deal with health and safety, staff welfare and other risks. The trustees are aware of the risk from a reduced return on investments and are taking appropriate action to realise the main property and reduce expenditure as outlined in the Financial Review section.

The trustees consider that the actions taken in risk management will mitigate the major risks and they intend to continue to review and manage these and other risks as they are identified.

The trustees consider the board of trustees (who are directors of the company for the purposes of company law) and the Director comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and received no remuneration during the year (see note 8). The pay of senior staff is determined by the Church of England and is ratified by the trustees. Pay is reviewed annually and is normally increased in line with average earnings.

Trustee induction procedures are largely relational, whilst still providing necessary information and guidance. Once a potential trustee is identified by the Board, the Chairman arranges an informal meeting to discuss this opportunity. A second meeting with another trustee follows, as well as the provision of information produced by the Charity Commission about the role and duties of a trustee, a copy of the annual accounts, minutes of the past year's board meetings and copies of the Articles and Memorandum of Association. After visiting CHM during a working day to meet the staff and talk with the Director, the prospective trustee is invited to observe a board meeting before final decisions are taken.

THE CHRISTIAN HEALING MISSION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and activities

The charity's object, and the company's principal activity, is to operate and develop a ministry of healing in the name of Jesus Christ.

It is the policy of the trustees to fulfil the objectives of the charity by:

- a) Organising healing events;
- b) Providing training;
- c) Giving talks on all aspects of Christ's healing ministry;
- d) Networking with clergy and other interested parties;
- e) Providing the means for people to access the Church's ministry of healing;
- f) Encouraging individuals to further this ministry in their own areas;
- g) Maintaining a core of intercessory prayer.

The charity's activities deliver public benefit as they are open to everyone.

Achievements and performance

Prayer Ministry

- CHM continued to offer prayer ministry free of charge to those in need, regardless of their faith background. This could be accessed online.
- A weekly reflection and prayer in a group setting on Zoom had been well received and was proving popular. This had the additional benefit of providing on-going training for volunteers.
- The online prayer request line, set up during the Covid 19 pandemic, had continued to be well used and supported by a large team of CHM intercessors.
- Ad hoc events, open to all, took place online and were well attended.
- The London Diocesan Service of Healing, jointly organised by CHM and St Marylebone Healing and Counselling Centre, had been hosted by St Paul's Cathedral with the Bishop of London preaching. An encouraging number had attended from a wide geographical area.

Teaching and Training in the healing ministry

- The restrictions caused by Covid 19 had prevented visits in person for teaching and training. However, a new online training course had been launched – *Exploring Christian Healing*. This had been offered free to any interested individuals or churches so that everyone could have access to good quality teaching.
- Other teaching material continued to be produced regularly and was freely available online.

Networking and encouragement

- The Director continued to meet with other leaders from healing initiatives across the country to give and receive encouragement and support. This had taken place online rather than in person.
- CHM staff continued to liaise with a range of people from local churches across the country, to offer support, encouragement and guidance.

Resources

- The monthly digital resource pack had continued to be produced for most of the year and was freely available to whoever wished to receive it. This had been replaced by a regular newsletter outlining events, resources and opportunities.
- The free daily devotionals had continued to be well received with regular positive feedback.
- Ongoing engagement with social media had resulted in free material being posted regularly throughout the year on email, Facebook, Twitter and Instagram.

THE CHRISTIAN HEALING MISSION
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

Good governance

- Quarterly Board meetings took place, with management accounts and reports from the Director presented at each meeting.
- Policies and Risk Assessments were reviewed and updated annually.
- Staff had attended various online teaching and training opportunities.

Financial review

The trustees are satisfied that the charitable company has maintained a position from which it may actively pursue the objectives for which it was formed.

The charity has for very many years operated on the basis of funding its activities through the expenditure of investment income and capital supported by a relatively modest income stream from activities and donations, and in the last few years from renting out a property donated to the charity. The sale of its premises at Cambridge Court, has boosted reserves and strengthened the financial outlook.

The level of expenditure is more sustainable following staff redundancies. Income from investments was encouraging despite the impact of Covid-19.

The investments have performed well despite market volatility. The increase in their value in the prior year was attributed to the proceeds from the sale of Cambridge Court.

Beyond market risk in the investment strategy our investment managers follow, the pandemic has not otherwise significantly impacted the overall financial position of the charitable company in 2021.

Investment policy

The trustees have established an investment policy whereby the unrestricted funds not invested in tangible fixed assets are invested by investment fund managers to provide income which will enable the company to pursue the principal activity set out above.

Reserves policy

It is the policy of the charity that those funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that the reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised and/or expenditure reduced. This level of reserves has been maintained throughout the year, an amount of £30k representing a minimum of 3 months' worth of expenditure.

THE CHRISTIAN HEALING MISSION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Responsibilities of the Trustees

The trustees (who are also directors of The Christian Healing Mission for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are prudent and reasonable
- State where applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have complied with the guidance issued by the Charity Commission in respect of Public Benefit.

The above report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

On behalf of the Board of Trustees



Mrs Elizabeth Barker
Chair of the Board of Trustees

Dated: 30 June 2022

THE CHRISTIAN HEALING MISSION

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF THE CHRISTIAN HEALING MISSION ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021, which are set out on pages 8 to 20.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steve Ellum
Steve Ellum & Associates Limited
Chartered Accountants
Adulam House
Glan Yr Afon
Llanelli SA15 3QB

Dated: 30 June 2022

THE CHRISTIAN HEALING MISSION
STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and endowments from:					
Other donations and legacies	2	38,960		38,960	98,481
Investment income	3	29,865		29,865	15,139
Other sources	4				824,229
		68,825		68,825	937,849
Income charitable activities	5	1,166		1,166	2,028
Total income		69,991		69,991	939,877
Expenditure on:					
Raising funds		859		859	2,401
Charitable activities:					
Ministry and teaching		128,150		128,150	150,782
Total expenditure	6	129,009		129,009	153,183
Net gains on investments		94,328		94,328	63,296
Net gain on revaluation of fixed assets	18				857,000
Net expenditure for the year and Net movement in funds		35,310		35,310	1,706,990
Fund balances at 1 January 2021	18	2,813,097		2,813,097	1,106,107
Fund balances at 31 December 2021	18	2,848,407		2,848,407	2,813,097

THE CHRISTIAN HEALING MISSION

BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	2021	2021	2020	2020
Fixed assets:					
Tangible assets	11		1,202,716		1,203,621
Investments	12		1,576,257		1,479,370
			<u>2,778,973</u>		<u>2,682,991</u>
Current assets					
Stocks		4,689		5,172	
Debtors	13	5,490		4,941	
Cash at bank and in hand		69,449		131,195	
			<u>79,628</u>	<u>141,308</u>	
Creditors: amounts falling due within One year	14	(10,194)		(11,202)	
Net current assets			<u>69,434</u>	<u>130,106</u>	
Total assets less current liabilities			<u>2,848,407</u>	<u>2,813,097</u>	
Creditors: amounts falling due after More than one year					
			<u>2,848,407</u>	<u>2,813,097</u>	
Income funds:					
Unrestricted funds	18		2,848,407		1,956,097
Revaluation Reserve	18				857,000
			<u>2,848,407</u>	<u>2,813,097</u>	

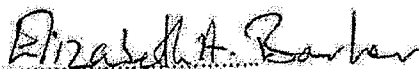
For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of the financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Board for issue on 30 June 2022



Mrs Elizabeth Barker
Director



Mr Gregory George
Director

Company Registration No. 03877993

THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), section 1A of the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and the Companies Act 2006. No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the trustees.

1.2 Income and endowments

Donations and any related tax recoverable are recorded on the date that the donation is received. Legacies are recorded when the charity is notified of its legal entitlement and the amount receivable is quantifiable and its ultimate receipt is reasonably certain. Dividend and interest income is recorded when its existence is notified to the charity by its bankers or investment managers.

1.3 Expenditure

All costs are recognised when the liability is incurred and can be quantified with reasonable accuracy. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates. Items of expenditure are allocated directly to charitable expenditure on ministry or support costs. The support costs relate solely to the ministry and teaching activity. There is no apportionment of costs. Governance costs include the independent examiner's fees, trustees' insurance and professional fees incurred for the purposes of governance.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than the freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	Not depreciated
Freehold buildings	2% per annum on cost of buildings
Plant and machinery	10% per annum on written down value
Fixtures, fittings and equipment	25% per annum on written down value

No depreciation is provided in respect of freehold land. Freehold land is estimated by the directors to comprise approximately 15% of the total cost of land and buildings.

1.5 Investments

Fixed asset investments take the form of a managed investment fund. The fund is stated at fair value at the balance sheet date. The fund has been placed in the hands of professional investment managers who undertake investment decisions on behalf of the trustees within agreed parameters.

Investment properties are included in the balance sheet at their fair value. Depreciation is not provided in accordance with the Charities SORP (FRS 102) and FRS 102. This is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the trustees, compliance with the standards is necessary for the financial statements to give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been charged cannot be separately identified or quantified.

Realised and unrealised gains and losses on investments and investment properties are included in the statement of financial activities as "Net gains/(losses) on investments".

Investments are classified as current asset investments when it becomes certain that the investment will fall to be realised within a period of 12 months from the balance sheet date.

THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1.6 Stock

Stock is valued at the lower of cost and net realisable value. Stocks comprise printed material used in support of the ministry.

1.7 Pensions

The charitable company operates a defined contribution pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

Two employees were members of a multi-employer defined benefit scheme where it is not possible to determine the appropriate share of the underlying assets and liabilities. The pension costs are accounted for on the basis of contributions actually payable to the scheme in the year. Agreed deficit recovery payments are recognised as a liability.

1.8 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the accounts.

1.9 Donated assets and services

In accordance with the Charities SORP (FRS 102), the value of volunteer help is not included in the financial statements but is acknowledged in the annual report.

Donated assets are recognised as income when the charity has control over the item, any conditions attached to the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated assets are recognised as income on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain an asset of equivalent economic benefit on the open market; a corresponding amount is then recognised as an asset in the period of receipt.

1.10 Financial Instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as other debtors and creditors, which are measured at settlement value. Impairment losses are recognised in the Statement of Financial Activities.

THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

2	Donation and legacies				
			2021	2020	
			£	£	
	Other donations		30,353	27,186	
	Legacies		8,607	71,295	
			<hr/>	<hr/>	
			38,960	98,481	
			<hr/>	<hr/>	
3	Investment Income				
			2021	2020	
			£	£	
	Income from listed investments		15,865	1,137	
	Rental income from investment property		14,000	14,000	
	Interest receivable			2	
			<hr/>	<hr/>	
			29,865	15,139	
			<hr/>	<hr/>	
4	Income from other sources				
			2021	2020	
			£	£	
	Profit on disposal of Cambridge Court		-	823,085	
	Profit on disposals		-	1,144	
			<hr/>	<hr/>	
			-	824,229	
			<hr/>	<hr/>	
5	Income from charitable activities				
			2021	2020	
			£	£	
	Publications, conferences and speaking engagements		1,166	2,028	
			<hr/>	<hr/>	
6	Total expenditure				
		Staff	Depreciation/	Other	Total
		Costs	loss on	costs	Total
			Disposal		
				2021	2020
		£	£	£	£
	Raising funds				
	Investment property management costs	-	-	859	2,401
		<hr/>	<hr/>	<hr/>	<hr/>
	Charitable activities				
	<u>Ministry and teaching</u>				
	Activities undertaken directly	47,372	-	4,779	44,107
	Support costs	61,186	905	13,908	106,675
		<hr/>	<hr/>	<hr/>	<hr/>
		108,558	905	18,687	150,782
		<hr/>	<hr/>	<hr/>	<hr/>
	Total expenditure	108,558	905	19,546	153,183
		<hr/>	<hr/>	<hr/>	<hr/>

THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Support costs

	Ministry And Teaching £	Total 2021 £	Total 2020 £
Premises costs	-	-	18,645
Communications	2,917	2,917	4,465
Staff costs	61,186	61,186	56,486
Depreciation	905	905	14,255
Other support costs	9,135	9,135	10,544
Governance costs	1,856	1,856	2,280
	<u>75,999</u>	<u>75,999</u>	<u>106,675</u>

Governance costs include payments to the independent examiner of £1,300 (2020: £1,300) for independent examination fees and £0 (2020: £0) for other services, together with payments for trustees' indemnity insurance of £711 (2020: £170).

8 Trustees

No trustee (or any persons connected with them) received any remuneration during the year (2020: £nil). No travel expenses were paid during the year (2020: £nil). No pension benefits are accruing to any trustee.

9 Employees

Number of employees

The average monthly head count was 3 staff (2020: 3 staff). The average monthly number of full-time equivalent employees during the year was

	2021 £	2020 £
Direct charitable activities	1	1
Support staff	2	2
	<u>3</u>	<u>3</u>

Employment costs

	2021 £	2020 £
Wages and salaries	93,381	82,417
Social security costs	5,231	3,702
Other pension costs	9,946	9,620
	<u>108,558</u>	<u>95,739</u>

THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9 Employees (continued)

Included in other pension costs is the recognised £2,000 reduction in the defined benefit multi-employer pension scheme liability (note 15) (2020: £1,000 reduction).

There were no employees whose annual remuneration was £60,000 or more.

The key management personnel of the charitable company comprise the trustees and the managing director. The total employee benefits of the key management personnel of the charitable company were £50,994 (2020: £42,379). The trustees received no remuneration (2020: £nil) (note 8).

10 Taxation

The charitable company is exempt from corporation tax by virtue of its charitable status.

11 Tangible fixed assets

	Land and Buildings	Building project	Plant and machinery	Fixtures, fittings & Equipment	Total
	£	£	£	£	£
Cost					
At 1 January 2021	1,200,000	-	-	52,894	1,252,894
Revaluation	-	-	-	-	-
Disposals	-	-	-	-	-
	<u>1,200,000</u>	<u>-</u>	<u>-</u>	<u>52,894</u>	<u>1,252,894</u>
Depreciation					
At 1 January 2021	-	-	-	49,273	49,273
Charge for the year	-	-	-	905	905
Disposals	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,178</u>	<u>50,178</u>
Net book value					
At 31 December 2021	1,200,000	-	-	2,716	1,202,716
At 31 December 2020	1,200,000	-	-	3,621	1,203,621

The trustees have determined the fair value of 52 Kinnoul Road at 31 December 2020 based on a valuation report dated 1 January 2020 prepared by William Saxby Limited, Chartered Surveyors, for the purpose of preparing the accounts. The valuation of £1,200,000 reported by William Saxby Limited was market value on an existing use basis at the date of their report.

THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

12 Fixed Asset Investments

	Listed Investments £	Investment property £	Total £
Fair value at 1 January 2020	1,249,370	230,000	1,479,370
Disposals at carrying value	-	-	-
Change in value in the year	94,328	-	94,328
Additions	2,559	-	2,559
	<hr/>	<hr/>	<hr/>
Fair value at 31 December 2020	1,346,257	230,000	1,576,257
	<hr/>	<hr/>	<hr/>

The trustees have determined the fair value of the investment property at 31 December 2021 based on a valuation report dated 27 September 2019 prepared by William Saxby Limited, Chartered Surveyors, for the purpose of preparing the accounts. The valuation of £230,000 reported by William Saxby Limited was market value on an existing use basis at the date of their report.

Investments are held to provide an investment return for the charitable company.

There are no listed investments shown as current assets (2020: £nil).

13 Debtors

	2021 £	2020 £
Other debtors	2,216	3,242
Prepayments and accrued income	3,274	1,699
	<hr/>	<hr/>
	5,490	4,941
	<hr/>	<hr/>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Taxes and social security costs	2,351	2,025
Other creditors (see note 15)	5,000	7,000
Accruals	2,843	2,177
	<hr/>	<hr/>
	10,194	11,202
	<hr/>	<hr/>

THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

15 Pensions and other post-retirement benefit commitments

Defined benefit scheme

The Christian Healing Mission participates in the Church of England Funded Pensions Scheme for stipendiary clergy ("the Scheme"), a defined benefit pension scheme. This Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Responsible Bodies.

Each participating Responsible Body in the Scheme pays contributions at a common contribution rate applied to pensionable stipends.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to a Responsible Body and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the Statement of Financial Activities in the year are contributions payable towards benefits and expenses accrued in that year (2021 £9,951, 2020: £8,760), plus the figures highlighted in the table below as being recognised in the Statement of Financial Activities, giving a charge of £7,956 for 2021 (2020 charge of £7,760).

A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at 31 December 2018. The 2018 valuation revealed a deficit of £50m, based on assets of £1,818m and a funding target of £1,868m, assessed using the following assumptions:

- An average discount rate of 3.2% per annum;
- RPI inflation of 3.4% per annum (and pension increases consistent with this);
- Increase in pensionable stipends of 3.4% per annum;
- Mortality in accordance with 95% of the S3NA_VL tables, with allowance for improvements in mortality rates in line with the CMI 2018 extended model with a long term annual rate of improvement of 1.5%, a smoothing parameter of 7 and an addition to mortality improvements of 0.5% per annum.

Following the 31 December 2018 valuation, a recovery plan was put in place until 31 December 2022 and the deficit repair contributions payable (as a percentage of pensionable stipends) are set out in the table below.

% of pensionable stipends	January 2018 to December 2020	January 2021 to December 2022
Deficit repair contributions	11.9%	7.1%

As at 31 December 2017 and 31 December 2018 the deficit recovery contributions under the recovery plan in force at that time were 11.9% of pensionable stipends until December 2025.

As at 31 December 2019 the deficit recovery contributions under the recovery plan in force were as set out in the abovetable.

For senior office holders, pensionable stipends are adjusted in the calculations by a multiple, as set out in the Scheme's rules.

THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

15 Pensions and other post-retirement benefit commitments (continued)

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the balance sheet liability over 2019 and over 2020 is set out in the table below.

	2020 £	2020 £
Balance sheet liability at 1 January	4,000	6,000
Deficit contribution paid	(3,000)	(3,000)
Interest cost (recognised in the SOFA)	-	-
Remaining change to the balance sheet liability* (recognised in the SOFA)	1,000	1,000
	<hr/>	<hr/>
Balance sheet liability at 31 December	2,000	4,000

*Comprises change in agreed deficit recovery plan and change in discount rate and assumptions between year-ends. Refer also to note 20 for details of non-adjusting post balance sheet event.

£2,000 of the liability (2020: £4,000) has been shown as a current liability with the balance of £5,000 (2020: £7,000) shown as other creditors due after more than one year.

This liability represents the present value of the deficit contributions agreed as at the accounting date and had been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

	December 2021	December 2020	December 2019
Discount rate	0.0% pa	0.2% pa	1.1% pa
Price inflation	n/a	3.1% pa	2.8% pa
Increase to total pensionable payroll	-1.5% pa	1.6% pa	136% pa

The legal structure of the scheme is such that, if another Responsible Body fails, the Christian Healing Mission could become responsible for paying a share of that Responsible Body's pension liabilities.

Defined contribution scheme

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund.

	2021 £	2020 £
Contributions payable by the company for the year	9,956	9,760
	<hr/>	<hr/>

THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

16 Related party transactions

There were no transactions with related parties during the year other than as disclosed in note 8 (2020: £nil) and there were no balances outstanding with related parties as at 31 December 2021 (2020: £nil).

17 Members' guarantees

Each member has undertaken to contribute a maximum of £10 in the event of a winding up of the company. The total maximum guarantees pledged at 31 December 2021 was 10 (2020: 10).

18 Funds

	Unrestricted funds £	Restricted funds £	Total £
Brought forward	2,813,097	-	2,813,097
Income in year	69,991	-	69,991
Expenditure in year	(129,009)	-	(129,009)
Investment gains in year	94,328	-	94,328
Revaluation Reserve - Property	-	-	-
Carried forward	2,848,407	-	2,848,407

19 Analysis of net assets between funds

	Unrestricted funds £	Total 2021 £	Total 2020 £
Fund balances at 31 December 2020 are represented by:			
Tangible fixed assets	1,202,716	1,202,716	1,203,621
Investments	1,576,257	1,576,257	1,479,370
Current assets	79,628	79,628	141,308
Creditors: amounts falling due within one year	(10,194)	(10,194)	(11,202)
Creditors: amounts falling due after more than one year	-	-	-
	2,848,407	2,848,407	2,813,097

20 Post Balance Sheet event

The property at 52 Kinnoul Road was sold for £1m (before costs) on 24 May 2022 (note 11).

THE CHRISTIAN HEALING MISSION
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

21 Statement of Financial Activities (including the income and expenditure account) for the year ended 31 December 2020

	Unrestricted Funds £	Restricted funds £	Total 2020 £
Income and endowments from:			
Other donations and legacies	98,481		98,481
Investment income	15,139		15,139
Other srouces	824,229		824,229
	937,849		937,849
Income charitable activities	2,028		2,028
Total income	939,877		939,877
Expenditure on:			
Raising funds	2,401		2,401
Charitable activities:			
Ministry and teaching	150,782		150,782
Total expenditure	153,183		153,183
Net gains on investments	63,296		63,296
Net gain on revaluation of fixed assets	857,000		857,000
Net expenditure for the year and Net movement in funds	1,706,990		1,706,990
Fund balances at 1 January 2020	1,106,107		1,106,107
Fund balances at 31 December 2020	2,813,097		2,813,097

THE CHRISTIAN HEALING MISSION

England & Wales - Charity number 1080534

Accounts

Charity Registration No. 1080534

Company Registration No. 03877993 (England and Wales)

THE CHRISTIAN HEALING MISSION
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS FOR
THE YEAR ENDED 31 DECEMBER 2020**

THE CHRISTIAN HEALING MISSION

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees, who are also the directors of The Christian Healing Mission ("the charity") ("CHM") for the purposes of company law, are pleased to present their annual report together with the financial statements of the charity for the year ending 31 December 2020 which are also prepared to meet the requirements for a directors' report and financial statements for the purposes of the Companies Act 2006.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's memorandum and articles, the Companies Act 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and section 1A of FRS 102.

Legal and administrative information

Trustees	Mrs Elizabeth Barker Mr Richard Sewell Dr Glennis Williams Mr John Charles Whitehead Mr Guy Sears (resigned 31 August 2020) Mr Gregory George (appointed 5 January 2021) Mr Stuart Walker (appointed 13 February 2021)
Secretary	Mrs Gillian Ryeland
Director	Rev'd John Ryeland
Charity number	1080534
Company number	03877993
Registered Office	International House, 142 Cromwell Road, London, England, SW7 4EF
Independent Examiner	Steve Ellum Steve Ellum & Associates Limited Chartered Accountants Adulam House, Glan Yr Afon, Llanelli SA15 3QB
Bankers	CafCash Limited Kings Hill West Malling Kent ME19 4TA
Investment advisors	Ruffer Investment Management Limited 80 Victoria Street London SW1E 5JL

THE CHRISTIAN HEALING MISSION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Chairman's report

'Trust in the Lord with all your heart and lean not to your own understanding but in all your ways acknowledge Him and He will direct your paths' - has been a particularly apposite verse this year. Whilst we sensed at the end of 2019 the Lord was 'doing a new thing', 2020, as for so many, has been unprecedented in terms of the challenges it presented with the pandemic outbreak.

Looking back, we can see how Covid-19 helped CHM in the transition from in person prayer ministry to resourcing others in their ministries of healing. Having sold our premises in Hammersmith, we rented new offices in Chiswick. However, our time there was short lived. Government advice to work from home during lockdown has worked well for our remaining staff, John and Gillian Ryeland and Liz Nicholl. We began to focus on producing online resources to help encourage people and setting up a new prayer request system offering some weekly online ministry in groups. We could not run these in the way that we do without the help of a very committed and enthusiastic team of Prayer Ministers, or Facilitators. Some of them used to be on our team back at Cambridge Court, whereas others are people we have known and worked with from churches across the country. Working almost completely online from home has proved to be a wonderful way of increasing our outward focus and sharing encounter prayer to a whole new and wider audience.

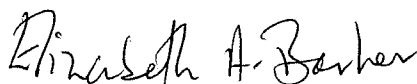
As an online organisation, we are keen to ensure that CHM features regularly on many platforms. In this we are extremely grateful to Liz Nicholl for her work on our website. We have daily material going out by email and on Twitter, Facebook and Instagram. In addition, there is new content weekly on our website as well as the monthly digital pack. We are also trying to send a monthly newsletter to those of our supporters who do not have internet access.

Although in person visits to churches has not been possible, John Ryeland, our Director, has done some online preaching. Amongst other activities John continues to be the Bishop of Kensington's Healing Advisor, is one of the Area Directors of Ordinands for the Kensington Area and one of 4 clergy in the Diocese offering a support group for clergy in these current times.

Guy Sears, one of our Trustees stepped down at the end of August due to increased commitments elsewhere. We are extremely grateful for all his considerable work on behalf of CHM. In the light of his departure, we have been looking for new trustees and were delighted to welcome Greg George to the Board at the end of the year with the possibility of a further appointment in the New Year.

After many years of service, our Independent Examiner stepped down and was replaced by Mr Steve Ellum, a Chartered Accountant with Steve Ellum & Associates.

As we continue to trust in the Lord to guide and direct us in the coming year, we have so much for which to thank him, not only for financial provision through the sale of Cambridge Court, but for the far wider reach to resource and encourage others not only in this country but also abroad who access our online services.



Elizabeth Barker
Chairman of Trustees and Board of Directors

15 June 2021

THE CHRISTIAN HEALING MISSION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

The Christian Healing Mission ("the charity") ("CHM") is a company limited by guarantee. It was originally created by a Trust Deed dated 17 July 1950, subsequently amended in 1984 and 1994. The charitable company was incorporated on 16 November 1999 and took over the activities of the charity with effect from 1 January 2001. The charitable company was established under a Memorandum of Association which set out the objects and powers of the company. The charitable company is governed by its Articles of Association.

The trustees who served during the year were:

Mrs Elizabeth Barker

Mr Richard Sewell

Dr Glennis Williams

Mr John Charles Whitehead

Mr Guy Sears

The Trust Deed under which the charity was founded specifies that the trustees may be nominated by other trustees.

None of the trustees has any beneficial interest in the charitable company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The charity has reviewed the risks which impact on its work and has given particular attention to those which are considered more likely, or more important. Major consideration has been given to the investments, which are managed by experienced fund managers and their performance is regularly monitored. A procedure for operation by those involved in teaching, training and prayer ministry has been defined in order to protect employees and volunteers from false accusation. They have also reviewed the existing controls to deal with health and safety, staff welfare and other risks. The trustees are aware of the risk from a reduced return on investments and are taking appropriate action to realise the main property and reduce expenditure as outlined in the Financial Review section.

The trustees consider that the actions taken in risk management will mitigate the major risks and they intend to continue to review and manage these and other risks as they are identified.

The trustees consider the board of trustees (who are directors of the company for the purposes of company law) and the Director comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and received no remuneration during the year (see note 8). The pay of senior staff is determined by the Church of England and is ratified by the trustees. Pay is reviewed annually and is normally increased in line with average earnings.

Trustee induction procedures are largely relational, whilst still providing necessary information and guidance. Once a potential trustee is identified by the Board, the Chairman arranges an informal meeting to discuss this opportunity. A second meeting with another trustee follows, as well as the provision of information produced by the Charity Commission about the role and duties of a trustee, a copy of the annual accounts, minutes of the past year's board meetings and copies of the Articles and Memorandum of Association. After visiting CHM during a working day to meet the staff and talk with the Director, the prospective trustee is invited to observe a board meeting before final decisions are taken.

THE CHRISTIAN HEALING MISSION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives and activities

The charity's object, and the company's principal activity, is to operate and develop a ministry of healing in the name of Jesus Christ.

It is the policy of the trustees to fulfil the objectives of the charity by:

- a) Organising healing events;
- b) Providing training;
- c) Giving talks on all aspects of Christ's healing ministry;
- d) Networking with clergy and other interested parties;
- e) Providing the means for people to access the Church's ministry of healing;
- f) Encouraging individuals to further this ministry in their own areas;
- g) Maintaining a core of intercessory prayer.

The charity's activities deliver public benefit as they are open to everyone.

Achievements and performance

Prayer Ministry

- CHM continued to offer prayer ministry free of charge to those in need, regardless of their faith background. This could be accessed online.
- A new initiative was established offering a weekly reflection and prayer in a group setting on Zoom. This had the additional benefit of providing on-going training for volunteers.
- In response to the unprecedented need caused by Covid 19, an online prayer request line had been set up, well supported by a large team of CHM intercessors.
- An online Christmas reflection, open to all, took place and was well attended.
- The London Diocesan Service of Healing, organised by CHM, had to be postponed due to government restrictions but may resume in future years.

Teaching and Training in the healing ministry

- Before the lockdown necessitated postponing or cancelling bookings, a few teaching and training days had taken place. However, some teaching sessions for churches had proved possible via Zoom, as well as preaching at several Sunday services.
- CHM's free online training material continued to be produced, with new teaching offered every month.

Networking and encouragement

- The Director continued to meet with other leaders from healing initiatives across the country in order to give and receive encouragement and support. This had taken place online rather than in person.
- CHM staff continued to liaise with prayer ministers from local churches across the country, to offer support, encouragement and guidance.
- The Director had attended many meetings of clergy in the Diocese of London and had been called upon to assist with initiatives to improve clergy health and wellbeing, as well as promoting openness and transparency amongst church leaders.

Resources

- The monthly digital resource pack continued to be produced and was made freely available to whoever wished to receive it.
 - There had been increasing engagement with social media and free material had been posted regularly throughout the year on email, Facebook, Twitter and Instagram.
-

THE CHRISTIAN HEALING MISSION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance (continued)

Good governance

- Quarterly Board meetings took place, with management accounts and reports from the Director presented at each meeting.
- Policies and Risk Assessments were reviewed and updated throughout the year.
- Staff attended a range of online teaching and training opportunities, covering a variety of topics.

Financial review

The trustees are satisfied that the charitable company has maintained a position from which it may actively pursue the objectives for which it was formed.

The charity has for very many years operated on the basis of funding its activities through the expenditure of investment income and capital supported by a relatively modest income stream from activities and donations, and in the last few years from renting out a property donated to the charity. The sale of its premises at Cambridge Court, has boosted reserves and strengthened the financial outlook.

The level of expenditure this year has reduced as a result of the staff redundancies carried through in late 2019. Income from investments was encouraging despite the impact of Covid-19.

The investments were previously impacted by the continued drawdown of capital and in 2020 by market impacts of Covid 19. They have seen an encouraging increase in value in 2020, due primarily from the proceeds from the sale of Cambridge Court.

Beyond market risk in the investment strategy our investment managers follow, it is not expected that the pandemic will otherwise significantly impact the overall financial position of the charitable company in 2021.

Investment policy

The trustees have established an investment policy whereby the unrestricted funds not invested in tangible fixed assets are invested by investment fund managers to provide income which will enable the company to pursue the principal activity set out above.

Reserves policy

It is the policy of the charity that those funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that the reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised and/or expenditure reduced. This level of reserves has been maintained throughout the year, an amount of £30k representing a minimum of 3 months' worth of expenditure.

THE CHRISTIAN HEALING MISSION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Responsibilities of the Trustees

The trustees (who are also directors of The Christian Healing Mission for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are prudent and reasonable
- State where applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have complied with the guidance issued by the Charity Commission in respect of Public Benefit.

The above report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

On behalf of the Board of Trustees



Mrs Elizabeth Barker
Chair of the Board of Trustees

Dated: 15 June 2021

THE CHRISTIAN HEALING MISSION

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF THE CHRISTIAN HEALING MISSION ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020, which are set out on pages 8 to 20.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steve Ellum
Steve Ellum & Associates Limited
Chartered Accountants
Adulam House
Glan Yr Afon
Llanelli SA15 3QB

Dated: 15 June 2021

THE CHRISTIAN HEALING MISSION
STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income and endowments from:					
Other donations and legacies	2	98,481		98,481	41,443
Investment income	3	15,139		15,139	16,120
Other sources	4	824,229		824,229	-
		937,849		937,849	57,563
Income charitable activities	5	2,028		2,028	4,747
Total income		939,877		939,877	62,310
Expenditure on:					
Raising funds		2,401		2,401	1,208
Charitable activities:					
Ministry and teaching		150,782		150,782	198,920
Total expenditure	6	153,183		153,183	200,128
Net gains on investments		63,296		63,296	16,712
Net gain on revaluation of fixed assets	18	857,000		857,000	-
Net expenditure for the year and Net movement in funds		1,706,990		1,706,990	(121,106)
Fund balances at 1 January 2020	18	1,106,107		1,106,107	1,227,213
Fund balances at 31 December 2020	18	2,813,097		2,813,097	1,106,107

THE CHRISTIAN HEALING MISSION

BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	2020	2020	2019	2019
Fixed assets					
Tangible assets	11		1,203,621		695,863
Investments	12		1,479,370		276,930
			<u>2,682,991</u>		<u>972,793</u>
Current assets					
Stocks		5,172		6,238	
Debtors	13	4,941		9,827	
Investments	12	-		100,000	
Cash at bank and in hand		131,195		30,732	
		<u>141,308</u>		<u>146,797</u>	
Creditors: amounts falling due within One year	14	(11,202)		(13,483)	
		<u>137,106</u>		<u>133,314</u>	
Net current assets			137,106		133,314
Total assets less current liabilities			<u>2,820,097</u>		<u>1,106,107</u>
Creditors: amounts falling due after More than one year			-		-
			<u>2,813,097</u>		<u>1,106,107</u>
Income funds					
Unrestricted funds	18		1,956,097		1,106,107
Revaluation Reserve	18		857,000		
			<u>2,813,097</u>		<u>1,106,107</u>

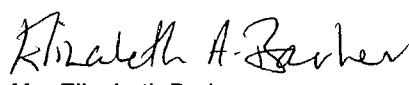
For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

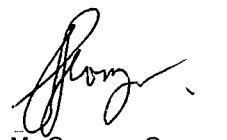
Directors' responsibilities:

- The members have not required the company to obtain an audit of the financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Board for issue on 15 June 2021


Mrs Elizabeth Barker
Director


Mr Gregory George
Director

Company Registration No. 03877993

THE CHRISTIAN HEALING MISSION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
Cash flows from operating activities		
Surplus/(deficit) for the financial year	1,706,990	(121,106)
Adjustments for:		
Depreciation of tangible assets	14,255	19,488
Profit on Sale of Fixed Assets	(824,229)	0
Interest received	(2)	(2)
Rents received	(14,000)	(14,000)
Dividends received	(1,137)	(2,118)
(Gains) on investments	(920,296)	(16,712)
Decrease/(increase) in trade and other debtors	4,886	(2,772)
Decrease in stocks	1,066	2,634
Decrease in trade creditors and other creditors	(2,281)	(33,228)
Net cash generated from operating activities	<u>(34,748)</u>	<u>(167,816)</u>
Cash flows from investing activities		
Purchase of investments	(1,100,000)	0
Proceeds from sale of investments	60,856	155,000
Proceeds from sale of fixed assets	1,159,216	0
Interest received	2	2
Rents Received	14,000	14,000
Dividends received	1,137	2,118
Net cash from investing activities	<u>135,211</u>	<u>171,120</u>
Net increase in cash and cash equivalents	100,463	3,304
Cash and cash equivalents at the beginning of the year	30,732	27,428
Cash and cash equivalents at the end of the year	<u>131,195</u>	<u>30,732</u>

THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), section 1A of the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and the Companies Act 2006. No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the trustees.

1.2 Income and endowments

Donations and any related tax recoverable are recorded on the date that the donation is received. Legacies are recorded when the charity is notified of its legal entitlement and the amount receivable is quantifiable and its ultimate receipt is reasonably certain. Dividend and interest income is recorded when its existence is notified to the charity by its bankers or investment managers.

1.3 Expenditure

All costs are recognised when the liability is incurred and can be quantified with reasonable accuracy. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates. Items of expenditure are allocated directly to charitable expenditure on ministry or support costs. The support costs relate solely to the ministry and teaching activity. There is no apportionment of costs. Governance costs include the independent examiner's fees, trustees' insurance and professional fees incurred for the purposes of governance.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than the freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	Not depreciated
Freehold buildings	2% per annum on cost of buildings
Plant and machinery	10% per annum on written down value
Fixtures, fittings and equipment	25% per annum on written down value

No depreciation is provided in respect of freehold land. Freehold land is estimated by the directors to comprise approximately 15% of the total cost of land and buildings.

1.5 Investments

Fixed asset investments take the form of a managed investment fund. The fund is stated at fair value at the balance sheet date. The fund has been placed in the hands of professional investment managers who undertake investment decisions on behalf of the trustees within agreed parameters.

Investment properties are included in the balance sheet at their fair value. Depreciation is not provided in accordance with the Charities SORP (FRS 102) and FRS 102. This is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the trustees, compliance with the standards is necessary for the financial statements to give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been charged cannot be separately identified or quantified.

Realised and unrealised gains and losses on investments and investment properties are included in the statement of financial activities as "Net gains/(losses) on investments".

Investments are classified as current asset investments when it becomes certain that the investment will fall to be realised within a period of 12 months from the balance sheet date.

THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1.6 Stock

Stock is valued at the lower of cost and net realisable value. Stocks comprise printed material used in support of the ministry.

1.7 Pensions

The charitable company operates a defined contribution pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

Two employees were members of a multi-employer defined benefit scheme where it is not possible to determine the appropriate share of the underlying assets and liabilities. The pension costs are accounted for on the basis of contributions actually payable to the scheme in the year. Agreed deficit recovery payments are recognised as a liability.

1.8 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the accounts.

1.9 Donated assets and services

In accordance with the Charities SORP (FRS 102), the value of volunteer help is not included in the financial statements but is acknowledged in the annual report.

Donated assets are recognised as income when the charity has control over the item, any conditions attached to the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated assets are recognised as income on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain an asset of equivalent economic benefit on the open market; a corresponding amount is then recognised as an asset in the period of receipt.

1.10 Financial Instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as other debtors and creditors, which are measured at settlement value. Impairment losses are recognised in the Statement of Financial Activities.

THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

2	Donation and legacies					
				2020	2019	
				£	£	
	Other donations			27,186	41,443	
	Legacies			71,295	-	
				<hr/>	<hr/>	
				98,481	41,443	
				<hr/>	<hr/>	
3	Investment Income			2020	2019	
				£	£	
	Income from listed investments			1,137	2,118	
	Rental income from investment property			14,000	14,000	
	Interest receivable			2	2	
				<hr/>	<hr/>	
				15,139	16,120	
				<hr/>	<hr/>	
4	Income from other sources			2020	2019	
				£	£	
	Profit on disposal of Cambridge Court			823,085	-	
	Profit on disposals			1,144	-	
				<hr/>	<hr/>	
				824,229	-	
				<hr/>	<hr/>	
5	Income from charitable activities			2020	2019	
				£	£	
	Publications, conferences and speaking engagements			2,028	4,747	
				<hr/>	<hr/>	
6	Total expenditure					
		Staff Costs	Depreciation/ loss on Disposal	Other costs	Total	Total
		£	£	£	2020	2019
					£	£
	Raising funds					
	Investment property management costs	-	-	2,401	2,401	1,208
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	Charitable activities					
	<u>Ministry and teaching</u>					
	Activities undertaken directly	39,253	-	4,854	44,107	82,986
	Support costs	56,486	14,255	35,934	106,675	115,934
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		95,739	14,255	40,788	150,782	198,920
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	Total expenditure	95,739	14,255	43,189	153,183	200,128
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Support costs

	Ministry And Teaching £	Total 2020 £	Total 2019 £
Premises costs	18,645	18,645	15,041
Communications	4,465	4,465	5,766
Staff costs	56,486	56,486	63,950
Depreciation	14,255	14,255	19,488
Other support costs	10,544	10,544	9,215
Governance costs	2,280	2,280	2,474
	<u>106,675</u>	<u>106,675</u>	<u>115,934</u>

Governance costs include payments to the independent examiner of £1,200 (2019: £800) for independent examination fees and £0 (2019: £400) for other services, together with payments for trustees' indemnity insurance of £170 (2019: £170).

8 Trustees

No trustee (or any persons connected with them) received any remuneration during the year (2019: £nil). No travel expenses were paid during the year (2019: £nil). No pension benefits are accruing to any trustee.

9 Employees

Number of employees

The average monthly head count was 3 staff (2019: 5 staff). The average monthly number of full-time equivalent employees during the year was

	2020 £	2019 £
Direct charitable activities	1	2
Support staff	2	3
	<u>3</u>	<u>5</u>

Employment costs

	2020 £	2019 £
Wages and salaries	82,417	124,350
Social security costs	3,702	8,358
Other pension costs	9,620	(13,850)
Other redundancy costs	–	18,000
	<u>95,739</u>	<u>136,858</u>

Included in wages and salaries are redundancy payments totaling £14,442 in respect of three members of staff (2019: £18,000).

THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

9 Employees (continued)

Included in other pension costs is the recognised £1,000 reduction in the defined benefit multi-employer pension scheme liability (note 15) (2019: £29,000 reduction).

There were no employees whose annual remuneration was £60,000 or more.

The key management personnel of the charitable company comprise the trustees and the managing director. The total employee benefits of the key management personnel of the charitable company were £42,379 (2019: £38,642). The trustees received no remuneration (2019: £nil) (note 8).

10 Taxation

The charitable company is exempt from corporation tax by virtue of its charitable status.

11 Tangible fixed assets

	Land and Buildings	Building project	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£	£
Cost					
At 1 January 2020	806,865	163,254	20,970	52,894	1,043,983
Revaluation	857,000	-	-	-	857,000
Disposals	(463,865)	(163,254)	(20,970)	-	(648,089)
	<u>1,200,000</u>	<u>-</u>	<u>-</u>	<u>52,894</u>	<u>1,252,894</u>
Depreciation					
At 1 January 2020	261,016	26,692	11,966	48,446	348,120
Charge for the year	10,304	2,449	675	827	14,255
Disposals	(271,320)	(29,141)	(12,461)	-	(313,102)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>49,273</u>	<u>49,273</u>
Net book value					
At 31 December 2020	1,200,000	-	-	3,621	1,203,621
At 31 December 2019	545,849	136,562	9,004	4,448	695,863

The trustees have determined the fair value of 52 Kinnoul Road at 31 December 2020 based on a valuation report dated 1 January 2020 prepared by William Saxby Limited, Chartered Surveyors, for the purpose of preparing the accounts. The valuation of £1,200,000 reported by William Saxby Limited was market value on an existing use basis at the date of their report.

THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

12 Fixed Asset Investments

	Listed Investments	Investment property	Total
	£	£	£
Fair value at 1 January 2019	146,930	230,000	376,930
Disposals at carrying value	(60,856)	–	(60,856)
Change in value in the year	63,296	–	63,296
Additions	1,100,000	–	1,100,000
	<hr/>	<hr/>	<hr/>
Fair value at 31 December 2020	1,249,370	230,000	1,479,370

The trustees have determined the fair value of the investment property at 31 December 2020 based on a valuation report dated 27 September 2019 prepared by William Saxby Limited, Chartered Surveyors, for the purpose of preparing the accounts. The valuation of £230,000 reported by William Saxby Limited was market value on an existing use basis at the date of their report.

Investments are held to provide an investment return for the charitable company.

There are no listed investments shown as current assets (2019: £100,000).

13 Debtors

	2020	2019
	£	£
Other debtors	3,242	4,306
Prepayments and accrued income	1,699	5,521
	<hr/>	<hr/>
	4,941	9,827

14 Creditors: amounts falling due within one year

	2020	2019
	£	£
Taxes and social security costs	2,025	1,761
Other creditors (see note 15)	7,000	8,775
Accruals	2,177	2,947
	<hr/>	<hr/>
	11,202	13,483

THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

15 Pensions and other post-retirement benefit commitments

Defined benefit scheme

The Christian Healing Mission participates in the Church of England Funded Pensions Scheme for stipendiary clergy ("the Scheme"), a defined benefit pension scheme. This Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Responsible Bodies.

Each participating Responsible Body in the Scheme pays contributions at a common contribution rate applied to pensionable stipends.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to a Responsible Body and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the Statement of Financial Activities in the year are contributions payable towards benefits and expenses accrued in that year (2020: £8,760, 2019: £11,731), plus the figures highlighted in the table below as being recognised in the Statement of Financial Activities, giving a charge of £7,760 for 2019 (2019 credit of £16,269).

A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at 31 December 2018. The 2018 valuation revealed a deficit of £50m, based on assets of £1,818m and a funding target of £1,868m, assessed using the following assumptions:

- An average discount rate of 3.2% per annum;
- RPI inflation of 3.4% per annum (and pension increases consistent with this);
- Increase in pensionable stipends of 3.4% per annum;
- Mortality in accordance with 95% of the S3NA_VL tables, with allowance for improvements in mortality rates in line with the CMI 2018 extended model with a long term annual rate of improvement of 1.5%, a smoothing parameter of 7 and an addition to mortality improvements of 0.5% per annum.

Following the 31 December 2018 valuation, a recovery plan was put in place until 31 December 2022 and the deficit repair contributions payable (as a percentage of pensionable stipends) are set out in the table below.

% of pensionable stipends	January 2018 to December 2020	January 2021 to December 2022
Deficit repair contributions	11.9%	7.1%

As at 31 December 2017 and 31 December 2018 the deficit recovery contributions under the recovery plan in force at that time were 11.9% of pensionable stipends until December 2025.

As at 31 December 2019 the deficit recovery contributions under the recovery plan in force were as set out in the abovetable.

For senior office holders, pensionable stipends are adjusted in the calculations by a multiple, as set out in the Scheme's rules.

THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

15 Pensions and other post-retirement benefit commitments (continued)

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the balance sheet liability over 2019 and over 2020 is set out in the table below.

	2020	2019
	£	£
Balance sheet liability at 1 January	6,000	39,000
Deficit contribution paid	(3,000)	(5,000)
Interest cost (recognised in the SOFA)	-	1,000
Remaining change to the balance sheet liability* (recognised in the SOFA)	1,000	(29,000)
	<hr/>	<hr/>
Balance sheet liability at 31 December	4,000	6,000

**Comprises change in agreed deficit recovery plan and change in discount rate and assumptions between year-ends. Refer also to note 20 for details of non-adjusting post balance sheet event.*

£4,000 of the liability (2019: £6,000) has been shown as a current liability with the balance of £7,000 (2019: £0) shown as other creditors due after more than one year.

This liability represents the present value of the deficit contributions agreed as at the accounting date and had been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

	December 2020	December 2019	December 2018
Discount rate	0.2% pa	1.1% pa	2.1% pa
Price inflation	3.1% pa	2.8% pa	3.1% pa
Increase to total pensionable payroll	1.6% pa	1.3% pa	1.6% pa

The legal structure of the scheme is such that, if another Responsible Body fails, the Christian Healing Mission could become responsible for paying a share of that Responsible Body's pension liabilities.

Defined contribution scheme

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund.

	2020	2019
	£	£
Contributions payable by the company for the year	1,860	2,419
	<hr/>	<hr/>

THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

16 Related party transactions

There were no transactions with related parties during the year other than as disclosed in note 8 (2019: £nil) and there were no balances outstanding with related parties as at 31 December 2020 (2019: £nil).

17 Members' guarantees

Each member has undertaken to contribute a maximum of £10 in the event of a winding up of the company. The total maximum guarantees pledged at 31 December 2020 was 10 (2019: 10).

18 Funds

	Unrestricted funds £	Restricted funds £	Total £
Brought forward	1,106,107	-	1,106,107
Income in year	939,877	-	939,877
Expenditure in year	(153,183)	-	(153,183)
Investment gains in year	63,296	-	63,296
Revaluation Reserve - Property	857,000	-	857,000
Carried forward	<u>2,813,097</u>	<u>-</u>	<u>2,813,097</u>

19 Analysis of net assets between funds

	Unrestricted funds £	Total 2020 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:			
Tangible fixed assets	1,203,621	1,203,621	695,863
Investments	1,479,370	1,479,370	276,930
Current assets	141,308	141,308	146,797
Creditors: amounts falling due within one year	(11,202)	(11,202)	(13,483)
Creditors: amounts falling due after more than one year	-	-	-
	<u>2,813,097</u>	<u>2,813,097</u>	<u>1,106,107</u>

THE CHRISTIAN HEALING MISSION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

20 Statement of Financial Activities (including the income and expenditure account) for the year ended 31 December 2019

	Unrestricted Funds £	Restricted funds £	Total 2019 £
Income and endowments from:			
Other donations and legacies	41,443		41,443
Investment income	16,120		16,120
	<hr/>		<hr/>
	57,563		57,563
Income charitable activities	4,747		4,747
	<hr/>		<hr/>
Total income	62,310		62,310
	<hr/>		<hr/>
Expenditure on:			
Raising funds	1,208		1,208
	<hr/>		<hr/>
Charitable activities:			
Ministry and teaching	198,920		198,120
	<hr/>		<hr/>
Total expenditure	200,128		200,128
	<hr/>		<hr/>
Net gains on investments	16,712		16,712
	<hr/>		<hr/>
Net expenditure for the year and Net movement in funds	(121,106)		(121,106)
Fund balances at 1 January 2019	1,227,213		1,227,213
	<hr/>		<hr/>
Fund balances at 31 December 2019	1,106,107		1,106,107
