

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
GATEWAYS PARENTS & FRIENDS ASSOCIATION

Walter Dawson & Son
Chartered Accountants
1 Valley Court
Canal Road
Bradford
West Yorkshire
BD1 4SP

GATEWAYS PARENTS & FRIENDS ASSOCIATION

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FOR THE YEAR ENDED 31 MARCH 2024

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GATEWAYS PARENTS & FRIENDS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to raise funds for school projects to enhance the school experience for all students.

Significant activities

The main activities of the charity are fundraising events carried out throughout the year. Including a Christmas Fayre, Spring Fayre and Summer Ball. We also sell pre-loved school uniform and ice creams.

The Trustees of the charity have considered and paid due regard to the guidance issued by the Charity Commission in relation to the public benefit of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

There have been no changes in the activities of the charity during the year, as defined by the objectives.

FINANCIAL REVIEW

Financial position

As per the financial statements.

Reserves policy

The Charity does not have a policy on reserves. Surplus funds that are held will be used to fund future activities. We aim to maintain a minimum of £5,000 in the bank account to fund working capital for future events.

Reserves held at 31 March 2024 was £23,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1080525

Principal address

C/O PFF Packaging Limited
Unit 3 Airedale Park
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

Trustees

S Cooper (appointed 20.10.23)
Ms K Dyer Chair (resigned 20.10.23)

GATEWAYS PARENTS & FRIENDS ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

John Richard Hall
Walter Dawson & Son
Chartered Accountants
1 Valley Court
Canal Road
Bradford
West Yorkshire
BD1 4SP

Approved by order of the board of trustees on 10 January 2025 and signed on its behalf by:

A handwritten signature in cursive script, appearing to read 'S Cooper', followed by a period.

S Cooper - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GATEWAYS PARENTS & FRIENDS ASSOCIATION

Independent examiner's report to the trustees of Gateways Parents & Friends Association

I report to the charity trustees on my examination of the accounts of Gateways Parents & Friends Association (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Richard Hall
The Institute of Chartered Accountants in England and Wales

Walter Dawson & Son
Chartered Accountants
1 Valley Court
Canal Road
Bradford
West Yorkshire
BD1 4SP

10 January 2025

GATEWAYS PARENTS & FRIENDS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

		2024	2023
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Fundraising activities		32,585	42,736
Other trading activities	2	448	1,380
Total		33,033	44,116
EXPENDITURE ON			
Charitable activities			
Fundraising activities		39,330	32,220
Other		153	140
Total		39,483	32,360
NET INCOME/(EXPENDITURE)		(6,450)	11,756
RECONCILIATION OF FUNDS			
Total funds brought forward		29,720	17,964
TOTAL FUNDS CARRIED FORWARD		23,270	29,720

The notes form part of these financial statements

GATEWAYS PARENTS & FRIENDS ASSOCIATION

BALANCE SHEET
31 MARCH 2024

		2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS	Notes		
Debtors	5	65	2,408
Cash at bank and in hand		23,223	28,312
		<u>23,288</u>	<u>30,720</u>
NET CURRENT ASSETS		<u>23,288</u>	<u>30,720</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		23,288	30,720
ACCRUALS AND DEFERRED INCOME	6	(18)	(1,000)
NET ASSETS		<u>23,270</u>	<u>29,720</u>
FUNDS	7		
Unrestricted funds		23,270	29,720
TOTAL FUNDS		<u>23,270</u>	<u>29,720</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 January 2025 and were signed on its behalf by:



S Cooper - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Uniform	448	1,380
	<u> </u>	<u> </u>

GATEWAYS PARENTS & FRIENDS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Fundraising activities	42,736
Other trading activities	1,380
Total	<u>44,116</u>
EXPENDITURE ON	
Charitable activities	
Fundraising activities	32,220
Other	140
Total	<u>32,360</u>
NET INCOME	11,756
RECONCILIATION OF FUNDS	
Total funds brought forward	17,964
TOTAL FUNDS CARRIED FORWARD	<u><u>29,720</u></u>

GATEWAYS PARENTS & FRIENDS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	65	308
Prepayments and accrued income	-	2,100
	<u>65</u>	<u>2,408</u>

6. ACCRUALS AND DEFERRED INCOME

	2024	2023
	£	£
Accruals and deferred income	<u>18</u>	<u>1,000</u>

7. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	29,720	(6,450)	23,270
	<u>29,720</u>	<u>(6,450)</u>	<u>23,270</u>
TOTAL FUNDS	<u>29,720</u>	<u>(6,450)</u>	<u>23,270</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	33,033	(39,483)	(6,450)
	<u>33,033</u>	<u>(39,483)</u>	<u>(6,450)</u>
TOTAL FUNDS	<u>33,033</u>	<u>(39,483)</u>	<u>(6,450)</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	17,964	11,756	29,720
	<u>17,964</u>	<u>11,756</u>	<u>29,720</u>
TOTAL FUNDS	<u>17,964</u>	<u>11,756</u>	<u>29,720</u>

GATEWAYS PARENTS & FRIENDS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,116	(32,360)	11,756
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>44,116</u>	<u>(32,360)</u>	<u>11,756</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	17,964	5,306	23,270
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>17,964</u>	<u>5,306</u>	<u>23,270</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,149	(71,843)	5,306
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>77,149</u>	<u>(71,843)</u>	<u>5,306</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

GATEWAYS PARENTS & FRIENDS ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Other trading activities		
Uniform	448	1,380
Charitable activities		
Event income	32,585	42,186
Other income	-	550
	<hr/>	<hr/>
	32,585	42,736
Total incoming resources	<hr/>	<hr/>
	33,033	44,116
 EXPENDITURE		
Charitable activities		
Donations	27,190	20,906
Event Costs	12,140	11,314
	<hr/>	<hr/>
	39,330	32,220
 Other		
Insurance	153	140
	<hr/>	<hr/>
Total resources expended	39,483	32,360
	<hr/>	<hr/>
Net (expenditure)/income	(6,450)	11,756
	<hr/>	<hr/>

This page does not form part of the statutory financial statements