

**REGISTERED COMPANY NUMBER: 03920946 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1080522**

**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**  
**FOR**  
**THE IRISH DRAUGHT HORSE SOCIETY**  
**(GREAT BRITAIN)**

**THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

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for the Year Ended 31 December 2024**

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**THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**COMPANY INFORMATION  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>DIRECTORS:</b>	J W Noblett - Chair H M Chaplin - Vice Chair S D Benson (appointed 1 April 2024) J Cornthwaite A L Davies E H Davies (resigned 31 March 2025) H J Maclellan (formerly Glendenning) N Grubb A Phillips (resigned 15 February 2024) B Langley McKim (appointed 1 April 2024) L L Starling (resigned 11 June 2024) N Wakefield D E Walton (resigned 15 February 2024) A M Western M E M Wilson K Wilson (appointed 1 April 2024) J S Imbush (appointed 1 April 2025) M R Mortimer (appointed 1 April 2025) J M Sarsfield (appointed 1 April 2025)
<b>SECRETARY:</b>	E H Davies (resigned 31 March 2025) H M Chaplin (appointed 1 April 2025)
<b>REGISTERED OFFICE:</b>	2 Manor Farm Court Old Wolverton Road Old Wolverton Milton Keynes Buckinghamshire MK12 5NN
<b>PRINCIPAL OFFICE:</b>	Holme House Dale Ainstable Carlisle CA4 9RH
<b>REGISTERED NUMBER:</b>	03920946
<b>CHARITY REGISTERED NUMBER:</b>	1080522
<b>INDEPENDENT AUDITORS:</b>	Ad Valorem Audit Services Limited Chartered Certified Accountants 2 Manor Farm Court Old Wolverton Road Old Wolverton Milton Keynes MK12 5NN
<b>BANKERS:</b>	Barclays Bank plc Market Square Aylesbury Buckinghamshire HP20 1TT



**THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS  
for the Year Ended 31 December 2024**

The directors present their report with the financial statements of the company for the year ended 31 December 2024.

**STATUS**

The Society is both a charity (registered number 1080522) and a company, incorporated on 7 February 2000 and limited by guarantee (registered number 03920946). As such its governing document is its Memorandum and Articles of Association.

**PRINCIPAL ACTIVITY**

The Objects of the Society, as defined in our Memorandum of Association, is to preserve and improve the Irish Draught Horse and to promote and maintain high standards of breeding, conformation, quality and soundness.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2024 to the date of this report.

Mrs H M Chaplin  
Mrs J Comthwaite  
Mr A L Davies  
Mrs H J Maclellan (formerly Glendenning)  
Mrs N Grubb  
Mr J W Noblett  
Mr N Wakefield  
Mrs M E M Wilson  
Mrs A M Western

Other changes in directors holding office are as follows:

Ms K Wilson - appointed 1 April 2024  
Mr B Langley McKim - appointed 1 April 2024  
Mrs S Benson - appointed 1 April 2024  
Mrs D E Walton - resigned 15 February 2024  
Mr A Phillips - resigned 15 February 2024  
Ms L L Starling - resigned 11 June 2024  
J S Imbush - appointed 1 April 2025  
M R Mortimer - appointed 1 April 2025  
J M Sarsfield - appointed 1 April 2025  
Miss E H Davies - resigned 31 March 2025

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Society's Articles of Association specify that the Council must have a minimum of 12 and a maximum of 15 directors. Up to three directors may be directly appointed (co-opted) by the Council, provided that the total number does not exceed 15. Any person aged 18 years and over who has been a full member of the Society for a period of at least two consecutive years is eligible to stand for election to the Council.

In December each year, prospective candidates are invited to submit a nomination form endorsed by two other members of the Society. The Society conducts pre-election candidate suitability checks, including a detailed application form and two written references. There is a non-selective interview. If the number of candidates exceeds the number of vacancies on the Council, the Society holds an independent postal ballot. Successful candidates must sign a trustee declaration. This includes the legal requirement to safeguard personal data and a commitment to adhere to the Society's policies.

Directors start in office on 1 April and normally continue for a term of four years. At the end of their term, they are eligible for re-election without further nomination.

Since the last review of the Society's Articles of Association in December 2021, which reduced the total number of trustees from 16 to 15, some trustees' retirement dates have been brought forward by one year to meet the requirement that four people retire from the Council.



## THE IRISH DRAUGHT HORSE SOCIETY (GREAT BRITAIN)

### REPORT OF THE DIRECTORS - continued for the Year Ended 31 December 2024

During 2024, Ms L Starling, Mr A Phillips and Mrs D E Walton resigned as directors. Ms V Cobham also resigned as Vice-President, which is not a director's role.

A ballot decided that Mr J Noblett, Mr N Wakefield and Mrs M E M Wilson would have their retirement brought forward by one year to comply with the requirement that four trustees retire each year. Three new nominations were received. As there were 13 candidates for 15 places, there was no requirement for an election in 2024. Mrs S Benson, Mr B Langley-McKim and Miss K Wilson joined the Council.

At the first Council meeting on or after 1 April each year, the directors elect a Chairman, Vice Chairman, Honorary Treasurer and Company Secretary (who has been, up until 1 April 2025, the same person as the Honorary Treasurer). These officers are jointly responsible for the management oversight of the Society in line with the governing documents and the operating rules approved by the Council.

At the meeting held on 4 April 2024, the following officers were elected unanimously:

Mr J Newborough: President (not a director)

Mr S Reynolds: Vice President (not a director)

Mr J Noblett: Chairman

Mrs H Chaplin: Vice Chair

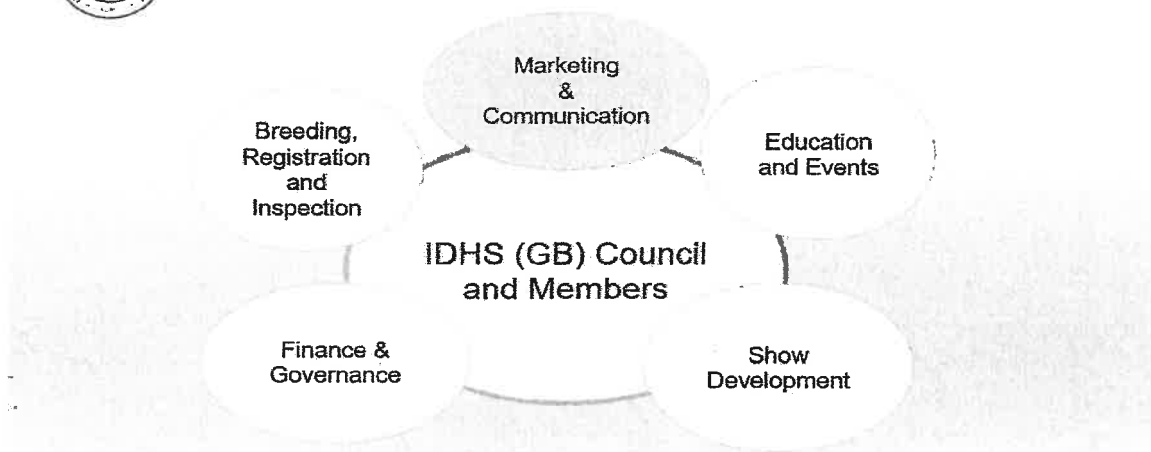
Miss H Davies: Honorary Treasurer and Company Secretary.

Through the Workgroups and Sub-groups set up in 2022, trustees and other volunteer members of the Society are actively involved in supporting the charity's events and in specific projects in line with the Society's Objects. There are many advantages and a small number of challenges with this model of work but overall, it has increased the Society's productivity and brought benefits to our members and to the Irish Draught horse.

The main workgroups in 2024 were:



### Council group structure



Sub-groups meet as often as is necessary to carry out their work and can make low-level operational decisions. Sub-group leaders write a brief report for the full Council.

The Council meets periodically throughout the year to maintain oversight and make major decisions, particularly those with policy or financial implications. In 2024, there were 11 Council meetings by Zoom, with an average trustee attendance of 11.9 out of 13 trustees.

If an urgent vote is required and there is no time to call a meeting, the Articles of Association provide for electronic voting.



## THE IRISH DRAUGHT HORSE SOCIETY (GREAT BRITAIN)

### REPORT OF THE DIRECTORS - continued for the Year Ended 31 December 2024

#### **Administration**

The Society's day-to-day administrative functions are outsourced on a contract to Pedigree Livestock Services (PLS), based in Cumbria. This arrangement ensures that there is a named main administrator and built-in cover during any staff absence. Consequently, our members and the wider public have access to a seamless service from 9 a.m. to 5 p.m. on Monday to Friday. Administrative line management is provided by the Managing Director at PLS.

For technical questions, the administrative staff have access to procedural guidance on the Society's website and through telephone and email consultation with the Society's officers. Six Registration Sub-group meetings were held during 2024. These meetings involved the Breeding, Registration and Inspection Group Chair, the Administrator, the Society's Vice Chair and the Honorary Treasurer. Meetings included a review of current financial matters and any queries relating to passports and registration.

#### **Links with other organisations**

The Society's classification, registration and inspection processes for Irish Draught Horses are operated in line with Irish Horse Register rules. These rules are currently managed by Horse Sport Ireland on behalf of Ireland's Department of Agriculture, Food and the Marine (DAFM). There is effective liaison with Horse Sport Ireland to assist with compliance.

The Society's Irish Draught Sport Horse Register is independent of Horse Sport Ireland.

The Society is a founder member of The Showing Council, an umbrella organisation set up in 2006 to represent the horse showing sector on the British Equestrian Federation.

The Society is also a member of the 826 Equine Studbooks Association. This organisation was set up in 2018 to represent the views and interests of studbook PIOs to government departments and the wider world. Through this organisation, we work constructively with many other PIOs in Great Britain and also with our regulatory body, the Department for the Environment, Food and Rural Affairs (DEFRA).

The Society has positive business relationships with a major equine veterinary hospital and many other veterinary practices which assist us with our inspection programme. We work collaboratively with Irish Draught and Sport Horse organisations in Ireland, Canada, the USA and Australia.

#### **Review of main activities**

##### **The 2024 General Meeting**

On 6 October 2024, a General Meeting was held at the Farmers' Fayre at Stoneleigh Park in Warwickshire. The venue was excellent and the meeting quorate.

The agenda included a PowerPoint presentation of the Society's progress over the previous year. The Chairman announced his vision for the Society over the next year: communication, membership involvement and the promotion of the Irish Draught horse as the breed of choice. There was an opportunity for members to ask questions, followed by a complimentary buffet.

Due to an accidental oversight on the part of the Council, the 2023 Accounts received an independent examination rather than the full audit specified in the Articles of Association. The Chairman therefore adjourned the meeting and reconvened it by Zoom on 2 January 2025 to receive and consider the audited 2023 Accounts. The members at that meeting approved the audited accounts.

##### **The National Championship Show**

This is the Society's annual showcase for the Irish Draught Horse and Irish Draught Sport Horse/Part-bred. This show hosts the finals of the IDHS (GB) Ridden £2000 Challenge, the Moorbennhall Irish Draught Youngstock Challenge and Irish Draught Sport Horse Youngstock Challenge. Under the Show Director, Jane Imbush, the Show Team includes volunteers who review the timetable and schedule annually to provide classes for everyone.

Once again, the 2024 National Championship Show was a great success. There was a significant increase in ridden showing entries on 2023 and overall entries were 11% higher than in 2023. The Society is grateful to all valued sponsors, without whom the show could not run effectively. We would like to thank our diligent Show Team, all of whom continue to have active roles in 2025.

##### **Royal International Horse Show Ridden Qualifiers**

2024 saw the first year of a three-year sponsorship deal between British Horse Feeds and the Agria Royal International Horse Show, hosting a ridden Championship Series Final for Irish Draught and Irish Draught Sport Horse/Part-bred. This was very well supported and attracted a great deal of positive publicity for the breed, particularly as the overall Champion was British-bred.

**THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS - continued  
for the Year Ended 31 December 2024**

**Affiliated Shows**

The Society welcomes additional affiliated shows and charges a small fee for this service. Many affiliated shows ran throughout 2024. The Show Affiliation Team works hard to oversee the eligibility of all show entries to ensure that exhibitors are entitled to compete in their class and are therefore eligible for any qualifiers for the National Championship Show.

**Inspections**

In 2024, a total of 53 mares and three stallions were inspected for classification in the Main Studbook (Breed Register). The three stallions passed their veterinary examination but did not meet all of the inspection requirements. They were classified as Class 2.

Of the 53 mares forward, 42 met all veterinary and inspection requirements for Class 1.

The remaining 10 mares passed their veterinary examination but did not meet inspection standards. They were classified as Class 2.

15 of the mares which came forward for grading benefited from the Irish Inspection Amnesty, running from 2024 to 2026. This Amnesty exceptionally allows the progeny of uninspected parents to be inspected. 11 of these mares achieved Class 1, including the only mare in 2024 to be awarded a Bronze Merit in Conformation and Movement.

The Society is grateful to the Late Mr Bernard Symonds and Mrs Pam Symonds for their generous support through the BLS Awards. These are presented to British-bred Class 1 stallions. Horse Sport Ireland kindly provide sashes and rosettes for the Irish-bred horses which achieved Class 1.

The Society continues to be indebted to the Hornby Lonsdale Trust for providing generous funds to promote the Hornby Premium Brood Mare scheme. The Hornby Premium awards were devised in the Society's early days to recognise inspected mares in the breeding herd which conform to the Breed Objective and Description and which show exceptional quality and type.

The overall goal is to encourage breeding from animals which have met veterinary and inspection standards to increase the number and quality of potential stallions and mares in the breeding herd. 15 of the 22 mares which came forward in 2024 were awarded Hornby Premiums.

**Conformation Workshop**

On 27 October 2024, a highly successful Conformation Workshop took place in Louth, Lincolnshire, by kind permission of Mr and Mrs Strawson and their family. Our President, distinguished judge and inspector John Newborough, provided participants with his insights into Irish Draught conformation.

This event was very well received and raised over £309 for the Society. Thank you to all those who kindly hosted and organised the day.

**Health and safety**

Event organisers must risk assess all events to reduce the risk of serious incidents, accidents and injury. This is a requirement of the Society's Public Liability insurance.

**Operating Rules (policies and procedures)**

In 2024, the Society had the following policies in place:

- UK GDPR Data Protection Policy and Privacy Statement
- Complaints procedure: an easy-read version for the website, with more detailed guidance for trustees
- Anti-discrimination and anti-bullying
- Social Media and Internet
- Expenses Policy for volunteers
- Safeguarding Children
- Safeguarding Adults At Risk

**THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS - continued  
for the Year Ended 31 December 2024**

**In addition, there are operating rules, which are reviewed at least annually**

- The Show Rules
- Exhibitors' Rules
- Judges' Rules
- Inspections: terms and conditions and procedures.

**Publications and communication**

**The Great Yorkshire Show**

A small group of volunteers manages the Society's stand at The Great Yorkshire Show each year. This is an excellent opportunity to meet members and the public face to face and to answer any questions. This results in the Society gaining some new members and a number of new inspection applications each year.

**Website and social media**

2024 saw the start of a major review of the Society's website layout, led by trustee Heather Glendenning (now Maclellan) and member Shona Moss, supported by webmaster Joe Kendall from Yorkshire Media.

The aim is to improve the layout of the site to make it easier to navigate and to provide more interest in the form of regular updates and articles. The web site plays a crucial role in providing information for the public on membership, inspections, passports and other services.

The Society's Facebook page is kept for official announcements. The Society also has an Official Forum. This is a private Facebook Group, open to anyone who is prepared to follow the group rules, encouraging sharing photos and news about group members' horses and activities. The group is carefully moderated by a team of volunteers who ensure that everyone who participates is kept safe while accessing this page.

**Newsletters**

The former Newsletter editor, Lucinda Starling, resigned from the Council in June 2024. Heather Chaplin took on the newsletter as a temporary measure until a longer-term editor could be found. Members received digital newsletters in October and December that year. The newsletters are a vital part of the Society's communication strategy, keeping members informed on Society news and general equine matters.

**2024 Yearbook**

Following regrettable delays in the publication of the 2022 and the 2023 Yearbooks, a new Yearbook team was appointed for 2024. With Lindsey Millar as editor and trustee Heather Chaplin as her assistant, the Yearbook was published on schedule in January 2025.

**Finance**

Although the turnover was down by 2.62% in 2024 (£114,528 compared with £117,612 in 2023), there was a decrease in the expenditure costs for the year by 11.32% (£53,240 in 2024 compared with £60,036 in 2023). This was largely due to the Yearbook being sent out digitally. Inspection income in 2024 was lower than in 2023 due to the number of stallions and mares forward. The National Championship Show, although the income was comparably the same as in 2023, the expenses running the show were reduced and the NCS made a net profit of £4509. This is mainly due to the generosity of the sponsors. I am happy to report that the Society made an overall net surplus of £13,147 compared with £14,229 in 2023.

**Reserves**

The continued policy of the Society regarding reserves is to maintain a modest sum from which to finance any shortfall in income pending remedial action or to finance approved capital projects.

**Public Benefit**

The Society is the only passport-issuing organisation in Great Britain which specialises in providing passports, information and advice to the public on all aspects of the Irish Draught horse and breed crosses.

Members and non-members of the Society can seek advice by telephone, email, through the website. They may also approach individual trustees and visit the Breed Stand at shows and events. Providing services and support for Irish Draught horse owners and breeders, the Society achieves its goals and helps to ensure the continuation of this valuable breed and its crosses.



**THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS - continued  
for the Year Ended 31 December 2024**

**Future plans**

The decision to include non-Council members with relevant expertise on the Society's workgroups and sub-groups has:

promoted inclusion

facilitated communication

enabled the Society to provide additional services and advice to members.

There are no plans to change this model of working in the near future.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Report of the Directors and the financial statements to comply with applicable legislation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ON BEHALF OF THE BOARD:**



Heather Chaplin - Secretary

Dated 22/10/2025

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**Opinion**

We have audited the financial statements of The Irish Draught Horse Society (Great Britain) for the year ended 31 December 2024 which comprise the Statement of Financial Activities, Statement of Financial Position and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

**Responsibilities of directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page four, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In our process of identifying fraud risks we assessed events or conditions that indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud ("fraud risk factors") to determine how fraud risks are relevant to our audit. Based on the auditing standards we addressed two fraud risks that were relevant to our audit, in relation to revenue recognition and management override of controls. Based upon our analysis of fraud risk factors, we have not identified any additional fraud risks.

Our audit procedures included an evaluation of the design, implementation as well as the operating effectiveness of internal controls relevant to mitigate these risks. We also performed substantive audit procedures, including detailed testing of journal entries and procedures to satisfy ourselves that revenue has been properly recognised in the financial statements in accordance with financial reporting standards and the charitable company's accounting policies. Through these procedures, we did not identify any material actual or suspected incidences of fraud.

We have evaluated facts and circumstances in order to assess laws and regulations relevant to the charitable company. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements through discussion with the Directors (as required by auditing standards) and discussed with the Directors the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

Auditing standards limit the required audit procedures to identify non-compliance with these regulations to enquiry of the Directors and inspection of regulatory and legal correspondence, if any. Through these procedures we did not identify any material actual or suspected non-compliance.

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Directors are responsible for such internal control as the Directors of the Company determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Zubair Arshad (Senior Statutory Auditor)  
for and on behalf of Ad Valorem Audit Services Limited  
Chartered Certified Accountants & Statutory Auditors  
2 Manor Farm Court  
Old Wolverton Road  
Old Wolverton  
Milton Keynes  
Buckinghamshire  
MK12 5NN

Date: 27/10/2025

**THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	4	2,318	1,500	3,818	7,223
Investments	5	1,649	-	1,649	1,109
Charitable activities	6	109,061	-	109,061	109,280
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>113,028</b>	<b>1,500</b>	<b>114,528</b>	<b>117,612</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	7	85,448	2,031	87,479	91,992
Other	8	13,902	-	13,902	11,391
<b>TOTAL EXPENDITURE</b>		<b>99,350</b>	<b>2,031</b>	<b>101,381</b>	<b>103,383</b>
<b>NET INCOME/(LOSS)</b>		<b>13,678</b>	<b>( 531)</b>	<b>13,147</b>	<b>14,229</b>
<b>Transfer between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement of funds</b>		<b>13,678</b>	<b>( 531)</b>	<b>13,147</b>	<b>14,229</b>
<b>Reconciliation of Funds</b>					
Total Funds brought forward		40,634	7,521	48,155	33,926
Total Funds carried forward		54,312	6,990	61,302	48,155

There have been no recognised gains or losses, other than the results for the financial year and all profits or losses have been accounted for on an historical cost basis.

THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)

STATEMENT OF FINANCIAL POSITION  
31 December 2024

			31.12.24	31.12.23
	Notes	£	£	£
<b>FIXED ASSETS</b>				
Intangible assets	9	-	-	748
Tangible assets	10		66	107
			<u>66</u>	<u>855</u>
<b>CURRENT ASSETS</b>				
Stocks		-	1,750	
Debtors	11	16,368	10,328	
Investment	12	18,426	17,528	
Cash at bank and in hand		<u>44,451</u>	<u>38,022</u>	
		79,245	67,628	
<b>CREDITORS</b>				
Amounts falling due within one year	13	<u>18,009</u>	<u>20,328</u>	
<b>NET CURRENT ASSETS</b>			<u>61,236</u>	<u>47,300</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>61,302</u>	<u>48,155</u>
<b>FUNDS</b>				
Unrestricted funds	16	54,312	40,634	
Restricted funds	16	<u>6,990</u>	<u>7,521</u>	
		<u>61,302</u>	<u>48,155</u>	

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and authorised for issue and were signed on its behalf by:

James Noblett  
J W Noblett - Director  
Date 22/10/25

H M Chaplin  
H M Chaplin - Director  
Date 22/10/25

**THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2024**

**1. STATUTORY INFORMATION**

The Irish Draught Horse Society (Great Britain) is a private charitable organisation limited by guarantee, registered in England and Wales. The charity's registered office address and principle place can be found on the company information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**3. ACCOUNTING POLICIES**

**Recognition of income and expenses**

Income from donations, subscriptions, registrations, grants and sales of merchandise are recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Purchase of merchandise and all other expenses are charged as they arise.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Display trailer - 20% on cost

**Stocks**

Stocks for resale are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

**Taxation**

The company is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

**Fund accounting**

Funds held by the charity are either:

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Income is recognised as unrestricted income when the charity becomes entitled to the income as a result of activities already performed and any pre-conditions have been met. Where this is not the case the income is deferred and not included in incoming resources until the activities have been performed.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Trustees monitor and discuss the restricted funds at meetings to ensure the restricted expenditure is allocated accordingly. Restricted funds relate to the Hornby Trust and BLS Colt Award.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities.

**THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2024**

**4. DONATIONS AND LEGACIES**

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Hornby Trust	-	1,500	1,500	1,500
Snowford grant	-	-	-	1,000
BLS Colt Grant	-	-	-	2,600
Other donations	2,318	-	2,318	2,123
	<u>2,318</u>	<u>1,500</u>	<u>3,818</u>	<u>7,223</u>

**5. INVESTMENTS**

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Bank interest	1,649	-	1,649	1,109

**6. INCOME FROM CHARITABLE ACTIVITIES**

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Membership subscriptions	28,997	-	28,997	22,364
Registrations	38,526	-	38,526	41,681
Inspection fees	11,850	-	11,850	13,313
Yearbook advertising sales	764	-	764	1,065
National Championship show income	19,161	-	19,161	19,774
NW ID Show	-	-	-	3,566
Trophy Deposit	-	-	-	( 480)
Show affiliation fees	1,320	-	1,320	1,290
Gift aid rebate	728	-	728	750
Other shows	-	-	-	-
Rent & rates contribution	6,095	-	6,095	4,505
Sundry income	388	-	388	100
Training income	463	-	463	404
Merchandise sales	88	-	88	95
Income from 200 club	681	-	681	853
	<u>109,061</u>	<u>-</u>	<u>109,061</u>	<u>109,280</u>

**7. EXPENDITURE ON CHARITABLE ACTIVITIES**

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Inspections	13,432	-	13,432	11,547
Registration costs	19,723	-	19,723	16,545
National Championship show expenses	15,201	-	15,201	16,726
NW ID show expenses	-	-	-	2,456
Other show expenses	717	-	717	-
Show affiliation costs	-	-	-	-
Great Yorkshire expenses	922	-	922	851
BLS Awards	-	-	-	716
Adverting	-	-	-	-
Hornby Premium Grant	-	1,980	1,980	1,375
Snowford GB Breeding	-	51	51	249
Yearbook costs	819	-	819	9,187
Training cost	83	-	83	39
200 Club prizes & expenses	312	-	312	345
	<u>51,209</u>	<u>2,031</u>	<u>53,240</u>	<u>60,036</u>

**SUPPORT COSTS**

	2024	2023
Office support costs	27,837	24,945
Depreciation & software maintenance	4,428	5,558
Professional indemnity insurance	623	623
Council & AGM	690	324
Sundry expenses	661	506
	<u>85,448</u>	<u>91,992</u>



**THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2024**

**8. OTHER EXPENDITURE**

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Wages	26,055	-	26,055	24,435
Office costs	8,906	-	8,906	6,613
Telephone & postage	376	-	376	230
Printing & stationery	334	-	334	721
Insurance	1,445	-	1,445	1,261
Loss on disposal of computer and fixtures & fittings	-	-	-	-
	<u>37,116</u>	<u>-</u>	<u>37,116</u>	<u>33,260</u>
Allocation to support costs	(27,837)	-	(27,837)	(29,945)
	<u>9,279</u>	<u>-</u>	<u>9,279</u>	<u>8,315</u>
Auditors' remuneration	3,000	-	3,000	1,000
Other professional charges	-	-	-	-
Bank charges	1,623	-	1,623	2,076
	<u>13,902</u>	<u>-</u>	<u>13,902</u>	<u>11,391</u>

**9. INTANGIBLE FIXED ASSETS**

	Website £	Totals £
<b>COST</b>		
At 1 January 2024	6,143	6,143
At 31 December 2024	<u>6,143</u>	<u>6,143</u>
<b>AMORTISATION</b>		
At 1 January 2024	5,396	5,396
Charge for the year	747	747
At 31 December 2024	<u>6,143</u>	<u>6,143</u>
<b>NET BOOK VALUE</b>		
At 31 December 2024	<u>-</u>	<u>-</u>
At 31 December 2023	<u>747</u>	<u>747</u>

**10. TANGIBLE FIXED ASSETS**

	Display Trailer £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2024	1,800	6,175	7,975
Additions	-	-	-
Disposals	-	-	-
At 31 December 2024	<u>1,800</u>	<u>6,175</u>	<u>7,975</u>
<b>DEPRECIATION</b>			
At 1 January 2024	1,800	6,068	7,868
Charge for year	-	41	41
Eliminated on disposal	-	-	-
At 31 December 2024	<u>1,800</u>	<u>6,109</u>	<u>7,909</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>-</u>	<u>66</u>	<u>66</u>
At 31 December 2023	<u>-</u>	<u>107</u>	<u>107</u>

**THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2024**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Trade debtors	13,028	7,276
Prepayments and accrued income	1,664	3,052
Other debtors	1,676	-
	<u>16,368</u>	<u>10,328</u>

**12. INVESTMENTS**

	31.12.24	31.12.23
	£	£
Unlisted Investments	<u>18,426</u>	<u>17,528</u>
	<u>18,426</u>	<u>17,528</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Trade creditors	11,800	10,967
Taxation and social security	-	482
Accruals and deferred income	6,209	8,879
	<u>18,009</u>	<u>20,328</u>

**14. DEFERRED INCOME**

	31.12.24	31.12.23
Balance brought forward	7,679	2,193
Additions during the year	3,209	7,679
Amounts released to SoFA	<u>( 7,679 )</u>	<u>( 2,193 )</u>
Balance carried forward	<u>3,209</u>	<u>7,679</u>

Income was deferred in respect of funding received where the work on the underlying activities was not completed in the financial year and the income was potentially returnable.

**15. STAFF COSTS**

Staff costs are analysed in note 8. The average number of employees during the year was as follows:

	31.12.24	31.12.23
Administration	<u>-</u>	<u>-</u>

No member of staff received a full time equivalent salary in excess of £60,000 per annum in this year or the previous year.

No trustees received any remuneration or claimed any expenses during this year or the previous year.

Five trustees have been reimbursed for business expenses incurred by them during this year of £4,057 (2023: £2,516).

**16. FUNDS**

	At 1.1.24 £	Income £	Expenditure £	At 31.12.24 £
<b>Unrestricted funds</b>				
Accumulated funds	40,634	113,028	99,350	54,312
<b>Restricted funds</b>				
Hornby Trust	4,286	1,500	1,980	3,806
BLS Colt Award	2,484	-	-	2,484
Snowford Grant	751	-	51	700
<b>Total restricted funds</b>	<u>7,521</u>	<u>1,500</u>	<u>2,031</u>	<u>6,990</u>
<b>Total funds</b>	<u>48,155</u>	<u>114,528</u>	<u>101,381</u>	<u>61,302</u>

**THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2024**

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Intangible assets	Fixed assets £	Net current assets £	Fund balances £
<b>Unrestricted funds</b>				
Accumulated fund	-	66	54,246	54,312
<b>Restricted funds</b>				
Hornby Trust		-	3,806	3,806
BLS Colt Award		-	2,484	2,484
Snowford Grant		-	700	700
		-	6,990	6,990

**18. RELATED PARTY TRANSACTIONS**

There are no related party transactions which require disclosure.

**19. STATUS**

The company is limited by guarantee and does not have share capital. Each member is liable to contribute a sum not exceeding £1 to the assets of the company in the event of a winding-up.