

CHARITY  
COMMISSION

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

CHARITY COMMISSION  
FIRST CONTACT

27 SEP 2022

ACCOUNTS  
RECEIVED

**THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Report of the Independent Auditors</b>	<b>6</b>
<b>Statement of Financial Activities</b>	<b>9</b>
<b>Statement of Financial Position</b>	<b>10</b>
<b>Notes to the Financial Statements</b>	<b>11</b>

**THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**COMPANY INFORMATION  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**DIRECTORS:**

B W Gates  
Mrs H M Chaplin  
Mrs J Cornthwaite  
A L Davies  
Miss E H Davies  
Mrs H J Glendenning  
Mrs N Grubb  
J W Noblett  
A Phillips  
Mrs C A Rudd  
J M D Scale  
Mrs L L Starling  
N Wakefield  
Mrs D E Walton  
Mrs M E M Wilson

**SECRETARY:**

B W Gates

**REGISTERED OFFICE:**

ECL House  
Lake Street  
Leighton Buzzard  
Bedfordshire  
LU7 1RT

**REGISTERED NUMBER:**

03920946

**CHARITY REGISTERED NUMBER:**

1080522

**AUDITORS:**

Ad Valorem Accountancy Services Limited  
2 Manor Farm Court  
Old Wolverton  
Milton Keynes  
MK12 5NN

**BANKERS:**

Barclays Bank plc  
Market Square  
Aylesbury  
Buckinghamshire  
HP20 1TT

**THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS  
for the Year Ended 31 December 2021**

The directors present their report with the financial statements of the company for the year ended 31 December 2021.

**STATUS**

The society is both a charity (registered number 1080522) and a company, incorporated on 7 February 2000 and limited by guarantee (registered number 03920946). As such its governing document is its Memorandum and Articles of Association. It is a filial organisation to Horse Sport Ireland in Kildare, Ireland, with whom it has a harmonisation agreement. Horse Sport Ireland manages the Irish Draught Horse Studbook on behalf of the Irish Department of Agriculture, Food and the Marine. As a filial organisation, the IDHS GB adheres to the principles of registration and inspection laid down by the parent body.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of carrying out the objects of the charity, being to preserve and improve the Irish Draught Horse and to promote and maintain high standards of breeding, conformation, quality and soundness.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2021 to the date of this report.

B W Gates  
Mrs H M Chaplin  
Mrs J Comthwaite  
A L Davies  
Mrs N Grubb  
J W Noblett  
A Phillips  
Mrs C A Rudd  
N Wakefield  
Mrs D E Walton  
Mrs M E M Wilson

Other changes in directors holding office are as follows:

Mrs K Ainsworth - resigned 31 March 2021

Mrs C L Murphy was appointed as a director on 1 May 2021 and ceased to be a director after 31 December 2021 but prior to the date of this report.

Miss E H Davies, Mrs H J Glendenning, J M D Scale and Mrs L L Starling were appointed as directors after 31 December 2021 but prior to the date of this report.

Mrs S D Benson and Miss L J Morton ceased to be directors after 31 December 2021 but prior to the date of this report.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Following the major review of the Society's Memorandum and Articles of Association which was concluded at the end of 2021 and approved by Council, the proposed amended Articles were circulated to the wider membership for their observations which were subsequently considered by the Council prior to drafting the final version, approved unanimously at the Annual General Meeting held on 5 December 2021.

The Council comprises a minimum of 12 and maximum of 15 directors. Any Member who has been a full Member of the Society for a period of at least two consecutive years is eligible for election to the Council. Prospective candidates are required to submit a nomination form. If the number of candidates exceeds the number of vacancies on the Council a ballot will be held in March. In accordance with the Articles of Association, directors are elected to serve for a period of four years commencing from the first Council meeting after 1 April and up to four directors (ie one third) will retire on 31 March and be eligible to stand for re-election without further nomination. At this

**THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS - continued  
for the Year Ended 31 December 2021**

meeting the directors elect the Officers, viz Chairman, Vice Chairman and Company Secretary (who also acts as Treasurer) who are jointly responsible for the management of the Society in accordance with the policies approved by the Council. Paid Administrators reporting to the Company Secretary are responsible for executing the day to day administration and operatives and volunteers reporting to the Chairman are appointed to carry out specific duties. The Council meets periodically throughout the year to review the activities of the Society and consider the Charity's strategies for achieving the approved objectives. Risk assessment is carried out for all major events with particular emphasis on health and safety. The Society also has a robust Safeguarding Policy for children and vulnerable adults supported by The Showing Council.

The society is a founder member of The Showing Council, an umbrella organisation set up to represent the horse showing sector on the British Equestrian Federation.

The society is also a member of the 826 Equine Studbooks Association which was set up in 2018 to represent the views and interests of studbook PIOs to government, DEFRA and the wider world.

**REVIEW OF MAIN ACTIVITIES**

The Covid-19 restrictions continued into the first quarter of 2021 which prevented the Spring stallion inspections taking place for the second year. Due to the cancellation of many County and Agricultural Shows in the first half of the year who affiliate to the Society and hold ridden and in hand qualifying classes for the IDHS(GB) Ridden £2000 Challenge and Moorbennhall ID Youngstock Challenge at the Breed Show, it was decided not to hold these championships this year. The Directors continued to meet regularly by Zoom video conferencing, closely monitoring the Covid situation and eventually returning to near normality and an exceptionally busy year.

Following the success of the virtual dressage competitions held in 2020, a Spring series was hosted on behalf of the Society by Dressage Anywhere for February, March and April with a special award to the highest placed overall points winner at each level. A further competition was held in December with a prize for the best Christmas-themed fancy dress.

The new website, launched in May, has been a great success. Being easy to navigate it provides members and the public with information on all aspects of the Society and easy access to online services and payments, often avoiding the necessity to call the office. A new Facebook page, a moderated site designed to encourage friendly amiable discussion and the sharing news and photographs was introduced during the year in addition to the original Facebook page which was retained for news items and public announcements about events.

There were eighty-two applications for mare inspections of which seventy-one came forward. In response to this exceptionally high level of interest, inspections were run at twelve venues in England, Scotland and Wales, including several new locations. Forty-six mares met the veterinary and inspection requirements for class 1, twenty-six of which were bred in Ireland. One British bred and four Irish bred mares attained Bronze Merits in Conformation and Movement and one Irish bred mare attained a Bronze Merit in Jumping. Three British bred Irish Draught sport horse mares achieved Supplementary Grade Up status with scores equivalent to class 1. Six British bred and six Irish bred horses did not meet inspection standards and were classified as class 2.

The Society continues to be indebted to the Hornby Lonsdale Trust for providing funds to promote the Hornby Premium Brood Mare scheme, devised to identify and recognise those exceptional mares in the breeding herd that conform to the Breed Standard and type. The scheme was developed to encourage mare owners to breed back to registered Irish Draught stallions to produce pure Irish Draught foals and increase the number of mares and potential stallions in the breeding herd. Sixteen class 1 or RID mares, with a foal at foot by a class 1 or RID stallion, were awarded Hornby Premiums this year.

**THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS - continued  
for the Year Ended 31 December 2021**

The stallion inspections this year took place at Moreton Morrell on the 2nd and 3rd of September. These were exceptionally well supported with fourteen applications and eleven forward. Six Irish Draught stallions achieved class 1 and four were classified as class 2. One sport horse stallion was accepted onto the register of Sport Horse stallions. Five of the class 1 stallions were Irish bred and the one British bred class 1 stallion received the BLS Award presented by Pam Symonds in memory of her late husband, Bernard.

As previously mentioned in this report, due to a considerable number of County and Agricultural Shows being cancelled this year, it was decided to hold a one day Breed Show without the IDHS(GB) £2000 Challenge and Moorbennhall ID Youngstock Challenge finals and this took place on Saturday 21st August at Arena UK, Grantham. Despite the curtailment, the Show was a huge success with record entries and culminating with the Evening Performance in the indoor arena of the various championships followed by supper and a disco.

To conclude what turned out to be a very busy year, an Annual General Meeting was held on 5th December at Whitchurch in Shropshire by kind permission of Stallion AI Services Ltd. Thirty-five members were in attendance and a further eleven joined the meeting by a Zoom video link. After the meeting a buffet lunch was provided followed by a short introduction by Tullis Matson, Managing Director, and a tour of the facilities provided at the AI centre.

#### **PUBLICATIONS AND PUBLICITY**

The Yearbook team, after consulting stallion owners, many of whom advertise in the yearbook, decided to move the date of publication from March, by which time most breeders have made their breeding decisions for the year, to December. The decision was also influenced by the pandemic which resulted in very little in the way of news and events to report in 2020. Moving the annual date of publication to December means that the yearbook will be reporting on the current year's activities rather than the previous year, and it will allow stallion owners' advertisements to have a greater impact.

Electronic editions of the News Sheet were circulated to members in March, October and December, keeping members informed on Society news and general equine matters.

#### **ADMINISTRATION**

The general administration is undertaken by the Society Administrator, Carol Malin. After careful consideration it was decided to keep the office open as usual to service Members and non-members alike and not take advantage of the Government furlough scheme. Registration and passport administration is outsourced to Annie Holbeche. We are indebted to the input and dedication of Carol and Annie particularly through the challenging times experienced during 2020.

During the year the Society has shared in the many additional and enhanced benefits provided by the ongoing major development of the horse database licensed by Grassroots Systems Limited.

#### **FINANCE**

The constraints imposed on activities by the covid-19 pandemic throughout 2020 continued into the first quarter of 2021. Thereafter, however, as restrictions were eased, plans were formulated to commence mare inspection, including Hornby Premiums, from June onwards with stallion inspections re-arranged for September at Moreton Morrell College. As stated earlier in this report, both the mare and stallion inspections were extremely well supported and made a substantial net contribution in excess of £4,000. The one day Breed Show attracted a large number of entries and, with very generous donations gratefully received from our many sponsors, was also a huge financial success with a net contribution in excess of £1,500. The North West Irish Draught and Hunter Show which was held two weeks ahead of the Breed Show also achieved good entries and with their generous sponsors made a net contribution of just under £1,500.

The level of support costs and other expenditure was generally in line with those expended in 2019 prior to covid, with the additional cost of £3,451 for printing and circulating the AGM agenda and appendices comprising minutes, financial statements for 2019 and 2020 and the revised Articles of Association for approval, and refreshments at the venue kindly provided free of charge by Stallion AI Services Ltd.

The cost of the new website has been capitalised and shown on the balance sheet under intangible fixed assets, and will be amortised over a four year period.

#### **RESERVES**

The continued policy of the Society regarding reserves is to maintain a modest sum from which to finance any shortfall in income pending remedial action or to finance approved capital projects.

**THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS - continued  
for the Year Ended 31 December 2021**

**PUBLIC BENEFIT**

The society provides information on all aspects of the Irish Draught horse, both to Members of the Society and non-members. Advice can be sought by telephone, email, website or visiting the Breed Stand at shows and events.

**FUTURE PLANS**

Following the announcement by the Chairman, Mrs Susan Benson, that she was due to retire as a trustee in March 2022 and would not be seeking re-election, a working group of directors was set up to review the structure of the Council going forward with a new Chairperson. Initially six working groups, each with their own specific terms of reference, were proposed. Working groups would be accountable for their defined areas of responsibility, meetings would be minuted and recommendations would be subject to full Council approval prior to implementation. It was considered that this way of working would be more business-like and make the best use of directors' skills, knowledge, time and experience.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Ad Valorem Accountancy Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
B W Gates - Secretary

16/9/2022

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**Opinion**

We have audited the financial statements of The Irish Draught Horse Society (Great Britain) for the year ended 31 December 2021 which comprise the Statement of Financial Activities, Statement of Financial Position and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.



**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

**Responsibilities of directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page four, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In our process of identifying fraud risks we assessed events or conditions that indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud ("fraud risk factors") to determine how fraud risks are relevant to our audit. Based on the auditing standards we addressed two fraud risks that were relevant to our audit, in relation to revenue recognition and management override of controls. Based upon our analysis of fraud risk factors, we have not identified any additional fraud risks.

Our audit procedures included an evaluation of the design, implementation as well as the operating effectiveness of internal controls relevant to mitigate these risks. We also performed substantive audit procedures, including detailed testing of journal entries and procedures to satisfy ourselves that revenue has been properly recognised in the financial statements in accordance with financial reporting standards and the charitable company's accounting policies. Through these procedures, we did not identify any material actual or suspected incidences of fraud.

We have evaluated facts and circumstances in order to assess laws and regulations relevant to the charitable company. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements through discussion with the Directors (as required by auditing standards) and discussed with the Directors the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

Auditing standards limit the required audit procedures to identify non-compliance with these regulations to enquiry of the Directors and inspection of regulatory and legal correspondence, if any. Through these procedures we did not identify any material actual or suspected non-compliance.

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Directors are responsible for such internal control as the Directors of the Company determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

*Ad Valorem*

Darren Kerins FCCA (Senior Statutory Auditor)  
for and on behalf of Ad Valorem Accountancy Services Limited  
Chartered Certified Accountants & Statutory Auditors  
2 Manor Farm Court  
Old Wolverton Road  
Old Wolverton  
Milton Keynes  
Buckinghamshire  
MK12 5NN

20 September 2022

**THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

		2021 Unrestricted	2021 Restricted	2021 Total	2020 Total
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	4	2,759	1,500	4,259	1,500
Investments	5	4	-	4	63
Charitable activities	6	103,523	-	103,523	53,854
<b>TOTAL INCOME AND ENDOWMENTS</b>		<u>106,286</u>	<u>1,500</u>	<u>107,786</u>	<u>55,417</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	7	91,030	2,510	93,540	44,100
Other	8	12,737	-	12,737	11,053
<b>TOTAL EXPENDITURE</b>		<u>103,767</u>	<u>2,510</u>	<u>106,277</u>	<u>55,153</u>
<b>NET INCOME</b>		2,519	( 1,010)	1,509	264
<b>Transfer between funds</b>		-	-	-	-
<b>Net movement of funds</b>		2,519	( 1,010)	1,509	264
<b>Reconciliation of Funds</b>					
Total Funds brought forward		<u>32,663</u>	<u>5,871</u>	<u>38,534</u>	<u>38,270</u>
Total Funds carried forward		<u>35,182</u>	<u>4,861</u>	<u>40,043</u>	<u>38,534</u>

There have been no recognised gains or losses, other than the results for the financial year and all profits or losses have been accounted for on an historical cost basis.


**THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**


**STATEMENT OF FINANCIAL POSITION  
31 December 2021**

		31.12.21	31.12.20
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	9	4,843	-
Tangible assets	10	531	776
		<u>5,374</u>	<u>776</u>
<b>CURRENT ASSETS</b>			
Stocks		2,426	3,293
Debtors	11	10,074	5,796
Cash at bank and in hand		<u>37,646</u>	<u>36,561</u>
		50,146	45,650
<b>CREDITORS</b>			
Amounts falling due within one year	12	<u>15,477</u>	<u>7,892</u>
<b>NET CURRENT ASSETS</b>		<u>34,669</u>	<u>37,758</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>40,043</u>	<u>38,534</u>
<b>FUNDS</b>			
Unrestricted funds	14	35,062	32,663
Restricted funds	14	<u>4,981</u>	<u>5,871</u>
		<u>40,043</u>	<u>38,534</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16/09/22 and signed on its behalf by:

  
.....  
J W Noble - Director

  
.....  
B W Gates - Director

**THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2021**

**1. STATUTORY INFORMATION**

The Irish Draught Horse Society (Great Britain) is a private charitable organisation limited by guarantee, registered in England and Wales. The charity's registered office address can be found on the company information page.

The charity's place of business is Stoneleigh Park, National Agricultural Centre, Stoneleigh, Kenilworth, CV8 2LG.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Recognition of income and expenses**

Income from donations, subscriptions, registrations, grants and sales of merchandise are recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Purchase of merchandise and all other expenses are charged as they arise.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Display trailer - 20% on cost

**Stocks**

Stocks for resale are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

**Taxation**

The company is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

**Fund accounting**

Funds held by the charity are either:

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Income is recognised as unrestricted income when the charity becomes entitled to the income as a result of activities already performed and any pre-conditions have been met. Where this is not the case the income is deferred and not included in incoming resources until the activities have been performed.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Trustees monitor and discuss the restricted funds at meetings to ensure the restricted expenditure is allocated accordingly. Restricted funds relate to the Hornby Trust and BLS Colt Award.

**THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021**

**4. DONATIONS AND LEGACIES**

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Hornby Trust	-	1,500	1,500	1,500
Other donations	2,759	-	2,759	-
	<u>2,759</u>	<u>1,500</u>	<u>4,259</u>	<u>1,500</u>

**5. INVESTMENTS**

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Bank interest	4	-	4	63

**6. INCOME FROM CHARITABLE ACTIVITIES**

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Membership subscriptions	26,292	-	26,292	21,198
Registrations	26,805	-	26,805	23,986
Inspection fees	15,918	-	15,918	-
Yearbook advertising sales	1,430	-	1,430	1,654
Annual breed show income	20,527	-	20,527	-
NW ID Show	3,508	-	3,508	490
Trophy Deposit	940	-	940	-
Show affiliation fees	1,165	-	1,165	-
Gift aid rebate	1,260	-	1,260	1,214
Other Shows	314	-	314	-
Rent & rates contribution	3,942	-	3,942	3,942
Sundry income	146	-	146	304
Merchandise sales	106	-	106	19
Income from 200 club	1,170	-	1,170	1,047
	<u>103,523</u>	<u>-</u>	<u>103,523</u>	<u>53,854</u>

**7. EXPENDITURE ON CHARITABLE ACTIVITIES**

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Inspections	11,018	-	11,018	605
Registration costs	11,786	-	11,786	5,749
Annual breed show expenses	14,554	-	14,554	80
Cost of Clothing	255	-	255	-
Midland show expenses	-	-	-	-
NW ID show expenses	2,039	-	2,039	200
Other show expenses	462	-	462	45
Show affiliation costs	-	-	-	285
Great Yorkshire expenses	381	-	381	-
BLS Awards	-	200	200	200
Advertising	1,300	-	1,300	-
Hornby Trust awards	-	-	-	-
Yearbook costs	8,648	-	8,648	6,415
Website costs	-	-	-	38
Grant Hornby Premiums	-	2,310	2,310	-
Newsletter costs	-	-	-	-
200 Club prizes & expenses	420	-	420	420
	<u>50,863</u>	<u>2,510</u>	<u>53,373</u>	<u>14,037</u>

**SUPPORT COSTS**

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Office support costs	26,721	-	26,721	24,209
Depreciation & software maintenance	8,706	-	8,706	4,486
Professional indemnity insurance	959	-	959	1,368
Council & AGM	3,451	-	3,451	-
Sundry expenses	330	-	330	-
	<u>91,030</u>	<u>2,510</u>	<u>93,540</u>	<u>44,100</u>

**THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021**

**8. OTHER EXPENDITURE**

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Wages	21,927	-	21,927	20,794
Office costs	7,934	-	7,934	7,128
Telephone & postage	3,486	-	3,486	1,497
Printing & stationery	1,252	-	1,252	1,796
Insurance	1,099	-	1,099	1,086
Loss on disposal of computer and fixtures & fittings	-	-	-	-
	<u>35,698</u>	<u>-</u>	<u>35,698</u>	<u>32,301</u>
Allocation to support costs	(26,721)	-	(26,721)	(24,209)
	<u>8,977</u>	<u>-</u>	<u>8,977</u>	<u>8,092</u>
Auditors' remuneration	1,000	-	1,000	1,000
Other professional charges	500	-	500	500
Bank charges	2,260	-	2,260	1,461
	<u>12,737</u>	<u>-</u>	<u>12,737</u>	<u>11,053</u>

**9. INTANGIBLE FIXED ASSETS**

	Website £	Totals £
<b>COST</b>		
Additions	6,143	6,143
Disposals	-	-
At 31 December 2021	<u>6,143</u>	<u>6,143</u>
<b>AMORTISATION</b>		
Charge for year	1,300	1,300
Eliminated on disposal	-	-
At 31 December 2021	<u>1,300</u>	<u>1,300</u>
<b>NET BOOK VALUE</b>		
At 31 December 2021	<u>4,843</u>	<u>4,843</u>

**10. TANGIBLE FIXED ASSETS**

	Display Trailer £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2021	1,800	5,967	7,767
Additions	-	208	208
Disposals	-	-	-
At 31 December 2021	<u>1,800</u>	<u>6,175</u>	<u>7,975</u>
<b>DEPRECIATION</b>			
At 1 January 2021	1,800	5,191	6,991
Charge for year	-	453	453
Eliminated on disposal	-	-	-
At 31 December 2021	<u>1,800</u>	<u>5,644</u>	<u>7,444</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>-</u>	<u>531</u>	<u>531</u>
At 31 December 2020	<u>-</u>	<u>776</u>	<u>776</u>

**THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade debtors	1,387	-
Prepayments and accrued income	7,762	896
Other debtors	925	4,900
	<u>10,074</u>	<u>5,796</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade creditors	3,363	564
Taxation and social security	750	1,576
Accruals and deferred income	11,364	5,752
	<u>15,477</u>	<u>7,892</u>

**13. STAFF COSTS**

Staff costs are analysed in note 8. The average number of employees during the year was as follows:

	31.12.21	31.12.20
Administration	<u>1</u>	<u>1</u>

No member of staff received a full time equivalent salary in excess of £60,000 per annum in this year or the previous year.

No trustees received any remuneration or claimed any expenses during this year or the previous year.

**14. FUNDS**

	At 1.1.21 £	Income £	Expenditure £	At 31.12.21 £
<b>Unrestricted funds</b>				
Accumulated funds	32,663	106,286	103,767	35,182
<b>Restricted funds</b>				
Hornby Trust	4,471	1,500	2,310	3,661
BLS Colt Award	1,400	-	200	1,200
<b>Total restricted funds</b>	<u>5,871</u>	<u>1,500</u>	<u>2,510</u>	<u>4,861</u>
<b>Total funds</b>	<u>38,534</u>	<u>107,786</u>	<u>106,277</u>	<u>40,043</u>



**THE IRISH DRAUGHT HORSE SOCIETY  
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021**

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Intangible assets	Fixed assets £	Net current assets £	Fund balances £
<b>Unrestricted funds</b>				
Accumulated fund	4,843	531	29,808	35,182
<b>Restricted funds</b>				
Hornby Trust		-	3,661	3,661
BLS Colt Award		-	1,200	1,200
		-	4,861	4,861

**16. RELATED PARTY TRANSACTIONS**

There are no related party transactions which require disclosure.

**17. STATUS**

The company is limited by guarantee and does not have share capital. Each member is liable to contribute a sum not exceeding £1 to the assets of the company in the event of a winding-up.