

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

CHARITY COMMISSION
FIRST CONTACT

27 APR 2021

ACCOUNTS
RECEIVED

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020**

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Auditors	6
Statement of Financial Activities	9
Statement of Financial Position	10
Notes to the Financial Statements	11

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**COMPANY INFORMATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

DIRECTORS:

Mrs S D Benson
Miss L J Morton
B W Gates
Mrs K Ainsworth
Mrs H M Chaplin
Mrs J Cornthwaite
A L Davies
Mrs N Grubb
J W Noblett
A Phillips
Mrs C A Rudd
N Wakefield
Mrs D E Walton
Mrs M E M Wilson

SECRETARY:

B W Gates

REGISTERED OFFICE:

ECL House
Lake Street
Leighton Buzzard
Bedfordshire
LU7 1RT

REGISTERED NUMBER:

03920946

CHARITY REGISTERED NUMBER:

1080522

AUDITORS:

ECL Howard Watson Smith LLP
Chartered Accountants
& Statutory Auditors
ECL House
Lake Street
Leighton Buzzard
Bedfordshire
LU7 1RT

BANKERS:

Barclays Bank plc
Market Square
Aylesbury
Buckinghamshire
HP20 1TT

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS
for the Year Ended 31 December 2020**

The directors present their report with the financial statements of the company for the year ended 31 December 2020.

STATUS

The society is both a charity (registered number 1080522) and a company, incorporated on 7 February 2000 and limited by guarantee (registered number 03920946). As such its governing document is its Memorandum and Articles of Association. It is a filial organisation to Horse Sport Ireland in Kildare, Ireland, with whom it has a harmonisation agreement. Horse Sport Ireland manages the Irish Draught Horse Studbook on behalf of the Irish Department of Agriculture, Food and the Marine. As a filial organisation, the IDHS GB adheres to the principles of registration and inspection laid down by the parent body.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of carrying out the objects of the charity, being to preserve and improve the Irish Draught Horse and to promote and maintain high standards of breeding, conformation, quality and soundness.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2020 to the date of this report.

Mrs S D Benson
Miss L J Morton
B W Gates
Mrs K Ainsworth
Mrs H M Chaplin
Mrs N Grubb
J W Noblett
Mrs C A Rudd
N Wakefield
Mrs D E Walton
Mrs M E M Wilson
A Phillips
Mrs J Comthwaite
A L Davies

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Council comprises up to 16 Trustees who are also Directors. The Trustees are elected at the Annual General Meeting for a period of four years. In accordance with the Articles of Association, up to four Directors will retire at the Annual General Meeting and, being eligible, may stand for re-election. Any Member who has been a full Member of the Society for a period of at least two consecutive years shall be eligible for election to the Council. At the first Council meeting following the AGM the Council elects the Officers, viz Chairman, Vice Chairman and Company Secretary (who also acts as Treasurer) who are jointly responsible for the management of the Society in accordance with the policies approved by the Council. Paid Administrators reporting to the Company Secretary are responsible for executing the day to day administration and operatives and volunteers reporting to the Chairman are appointed to carry out specific duties. The Council meets periodically throughout the year to review the activities of the Society and consider the Charity's strategies for achieving the approved objectives. Risk assessment is carried out for all major events with particular emphasis on health and safety. The Society also has a robust Safeguarding Policy for children and vulnerable adults supported by The Showing Council.

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS - continued
for the Year Ended 31 December 2020**

The society is a founder member of The Showing Council, an umbrella organisation set up to represent the horse showing sector on the British Equestrian Federation.

The society is also a member of the 826 Equine Studbooks Association which was set up in 2018 to represent the views and interests of studbook PIOs to government, DEFRA and the wider world.

REVIEW OF MAIN ACTIVITIES

Following the outbreak of Covid-19, all scheduled events including stallion and mare inspections, shows and prestigious showing challenges, and Members and Trustees meetings were cancelled in line with government legislation and guidelines.

Throughout the year the Trustees have held regular Council meetings and sub group meetings by Zoom video conferencing. This method of communication has proven to be most beneficial and cost effective.

The Society is indebted to the Hornby Lonsdale Trust for continuing to provide funds to promote the Hornby Premium Brood Mare scheme which was devised to identify and recognise those exceptional mares in the breeding herd that conform to the Breed Standard and type. The scheme was developed to encourage mare owners to breed back to registered Irish Draught stallions to produce pure Irish draught foals and thus increase the number of mares and potential stallions in the breeding herd. To reflect the exceptional challenges which faced breeders during the Covid-19 crisis and because mare inspections were unable to take place this year, with the approval of the Hornby Lonsdale Trust, owners of Hornby Premium mares with a foal at foot were offered a one off grant of £95 on registration of the foal to cover the costs of registration and dna profiling.

A Christmas Special Unaffiliated Virtual Dressage competition for Irish Draught and Irish Draught Sport Horses hosted by Dressage Anywhere on behalf of the Society attracted good entries and provided a much welcomed activity in December just prior to the second lockdown.

A small sub group of Trustees were able to revisit and conclude the major review of the Society's Memorandum and Articles of Association following consultation and advice from the Charity Commission for England and Wales and Companies House. Their proposals were discussed in Council and the final document approved for circulation to Members in the New Year.

Demand for IT professionals from organisations and individuals to install and/or upgrade their systems to enable homeworking seriously affected the development of the new website which had been planned for 2020. Fresh negotiations for a new website to be the shop window for the Society were concluded in December with a contracted launch in April 2021.

PUBLICATIONS AND PUBLICITY

With a slightly delayed publication date due to the production limitations caused by the coronavirus pandemic, the 36th edition of the Yearbook (2020) was distributed free of charge to all fully paid up Members towards the end of May.

Electronic editions of the News Sheet were circulated to Members in March, May, August and December, keeping Members informed on Society news and general equine matters.

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS - continued
for the Year Ended 31 December 2020**

ADMINISTRATION

The general administration is undertaken by the Society Administrator, Carol Malin. After careful consideration it was decided to keep the office open as usual to service Members and non-members alike and not take advantage of the Government furlough scheme. Registration and passport administration is outsourced to Annie Holbeche. We are indebted to the input and dedication of Carol and Annie particularly through the challenging times experienced during 2020.

During the year the Society has shared in the many additional and enhanced benefits provided by the ongoing major development of the horse database licensed by Grassroots Systems Limited.

FINANCE

The restriction of some of the major activities curtailed by the coronavirus pandemic substantially reduced the overall profitable income, viz. inspections and shows. The shortfall in membership subscriptions (approximately 20%) can be attributed to those Members who are obliged to subscribe in order to enter pure bred Irish Draught horses in affiliated shows. The increase in registration income is very encouraging. An overall surplus of £264 is an acceptable result of an extremely challenging year.

RESERVES

The policy of the Society regarding reserves is to maintain a modest sum from which to finance any shortfall in income pending remedial action or to finance approved capital projects.

PUBLIC BENEFIT

The society provides information on all aspects of the Irish Draught horse, both to Members of the Society and non-members. Advice can be sought by telephone, email, website or visiting the Breed Stand at shows and events.

FUTURE PLANS

Provisional arrangements are in place to recommence the inspection of stallions and mares later in 2021 subject to the easing of Government restrictions.

The Annual Breed Show is scheduled to take place on Saturday 21 August 2021. With the uncertainty of Agricultural and County Shows who hold qualifying classes for the various Society Challenges going ahead, the Breed Show will be a one day show as there will be no finals for the IDHS(GB) £2000 Challenge, Moorbennhall Irish Draught Youngstock Challenge and White Lodge Stud Irish Draught Sport Horse Youngstock Challenge. The show will be run within the strict Government guidelines in force at the time.

Plans are afoot to circulate the proposed Memorandum and Articles of Association updates and organise virtual consultative meetings by Zoom for Members' participation.

Arrangements are also in hand to hold a General Meeting of Members later in 2021, either face to face at a central location or a virtual video conference by Zoom.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS - continued
for the Year Ended 31 December 2020**

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

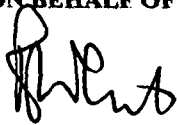
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, ECL Howard Watson Smith LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
B W Gates - Secretary

Dated 18th April 2021

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

Opinion

We have audited the financial statements of The Irish Draught Horse Society (Great Britain) for the year ended 31 December 2020 which comprise the Statement of Financial Activities, Statement of Financial Position and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page four, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In our process of identifying fraud risks we assessed events or conditions that indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud ("fraud risk factors") to determine how fraud risks are relevant to our audit. Based on the auditing standards we addressed two fraud risks that were relevant to our audit, in relation to revenue recognition and management override of controls. Based upon our analysis of fraud risk factors, we have not identified any additional fraud risks.

Our audit procedures included an evaluation of the design, implementation as well as the operating effectiveness of internal controls relevant to mitigate these risks. We also performed substantive audit procedures, including detailed testing of journal entries and procedures to satisfy ourselves that revenue has been properly recognised in the financial statements in accordance with financial reporting standards and the charitable company's accounting policies. Through these procedures, we did not identify any material actual or suspected incidences of fraud.

We have evaluated facts and circumstances in order to assess laws and regulations relevant to the charitable company. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements through discussion with the Directors (as required by auditing standards) and discussed with the Directors the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

Auditing standards limit the required audit procedures to identify non-compliance with these regulations to enquiry of the Directors and inspection of regulatory and legal correspondence, if any. Through these procedures we did not identify any material actual or suspected non-compliance.

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Directors are responsible for such internal control as the Directors of the Company determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

ECL Howard Watson Smith LLP

Darren Kerins FCCA (Senior Statutory Auditor)
for and on behalf of ECL Howard Watson Smith LLP
Chartered Accountants
& Statutory Auditors
ECL House
Lake Street
Leighton Buzzard
Bedfordshire LU7 1RT

Dated.....22/4/21.....

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

		2020 Unrestricted	2020 Restricted	2020 Total	2019 Total
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	4	-	1,500	1,500	1,500
Investments	5	63	-	63	133
Charitable activities	6	53,854	-	53,854	94,468
TOTAL INCOME AND ENDOWMENTS		<u>53,917</u>	<u>1,500</u>	<u>55,417</u>	<u>96,101</u>
EXPENDITURE ON:					
Charitable activities	7	43,330	770	44,100	77,147
Other	8	11,053	-	11,053	12,282
TOTAL EXPENDITURE		<u>54,383</u>	<u>770</u>	<u>55,153</u>	<u>89,429</u>
NET INCOME		(466)	730	264	6,672
Transfer between funds		-	-	-	-
Net movement of funds		(466)	730	264	6,672
Reconciliation of Funds					
Total Funds brought forward		<u>33,129</u>	<u>5,141</u>	<u>38,270</u>	<u>31,598</u>
Total Funds carried forward		<u>32,663</u>	<u>5,871</u>	<u>38,534</u>	<u>38,270</u>

There have been no recognised gains or losses, other than the results for the financial year and all profits or losses have been accounted for on an historical cost basis.

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**STATEMENT OF FINANCIAL POSITION
31 December 2020**

			31.12.20	31.12.19
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	9		776	1,647
CURRENT ASSETS				
Stocks		3,293		1,910
Debtors	10	5,796		2,022
Cash at bank and in hand		<u>36,561</u>	<u>40,477</u>	
		45,650	44,409	
CREDITORS				
Amounts falling due within one year	11	<u>7,892</u>	<u>7,786</u>	
NET CURRENT ASSETS			<u>37,758</u>	<u>36,623</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,534</u>	<u>38,270</u>
FUNDS				
Unrestricted funds	13		32,663	33,129
Restricted funds	13		<u>5,871</u>	<u>5,141</u>
			<u>38,534</u>	<u>38,270</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18th April 2021 and signed on its behalf by:

Susan D Benson

Mrs S D Benson - Director

B W Gates

Mr B W Gates - Director

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

The Irish Draught Horse Society (Great Britain) is a private charitable organisation limited by guarantee, registered in England and Wales. The charity's registered office address can be found on the company information page.

The charity's place of business is Stoneleigh Park, National Agricultural Centre, Stoneleigh, Kenilworth, CV8 2LG.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Recognition of income and expenses

Income from donations, subscriptions, registrations, grants and sales of merchandise are recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Purchase of merchandise and all other expenses are charged as they arise.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Display trailer - 20% on cost

Stocks

Stocks for resale are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The company is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Fund accounting

Funds held by the charity are either:

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Income is recognised as unrestricted income when the charity becomes entitled to the income as a result of activities already performed and any pre-conditions have been met. Where this is not the case the income is deferred and not included in incoming resources until the activities have been performed.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Trustees monitor and discuss the restricted funds at meetings to ensure the restricted expenditure is allocated accordingly. Restricted funds relate to the Hornby Trust, BLS Colt Award and Jeannie Tolson Memorial.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities.

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020**

4. DONATIONS AND LEGACIES

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
Hornby Trust	-	1,500	1,500	1,500
	-	1,500	1,500	1,500

5. INVESTMENTS

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
Bank interest	63	-	63	133

6. INCOME FROM CHARITABLE ACTIVITIES

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
Membership subscriptions	21,198	-	21,198	25,912
Registrations	23,986	-	23,986	23,197
Inspection fees	-	-	-	4,133
Newsletter & website sales lists	-	-	-	13
Yearbook advertising sales	1,654	-	1,654	1,793
Annual breed show income	-	-	-	26,347
Midland ID Show	-	-	-	707
Northern ID Show	490	-	490	3,365
Show affiliation fees	-	-	-	1,926
Gift aid rebate	1,214	-	1,214	1,157
Rent & rates contribution	3,942	-	3,942	3,881
Sundry income	304	-	304	809
Merchandise sales	19	-	19	160
Income from 200 club	1,047	-	1,047	1,068
	53,854	-	53,854	94,468

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
Inspections	35	570	605	4,019
Registration costs	5,749	-	5,749	4,817
Annual breed show expenses	80	-	80	21,372
Midland show expenses	-	-	-	245
Northern show expenses	200	-	200	1,928
Other show expenses	45	-	45	389
Show affiliation costs	285	-	285	173
BLS award	-	200	200	-
Hornby Trust awards	-	-	-	546
Yearbook costs	6,415	-	6,415	7,674
Website costs	38	-	38	1,193
Newsletter costs	-	-	-	-
200 Club prizes & expenses	420	-	420	861
	13,267	770	14,037	43,217
SUPPORT COSTS				
Office support costs	24,209	-	24,209	27,317
Depreciation & software maintenance	4,486	-	4,486	3,916
Professional indemnity insurance	1,368	-	1,368	1,344
Sundry expenses	-	-	-	1,353
	43,330	770	44,100	77,147

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020**

8. OTHER EXPENDITURE

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
Wages	20,794	-	20,794	23,456
Office costs	7,128	-	7,128	7,064
Telephone & postage	1,497	-	1,497	3,993
Printing & stationery	1,796	-	1,796	830
Insurance	1,086	-	1,086	1,080
	<u>32,301</u>	<u>-</u>	<u>32,301</u>	<u>36,423</u>
Allocation to support costs	(24,209)	-	(24,209)	(27,317)
	<u>8,092</u>	<u>-</u>	<u>8,092</u>	<u>9,106</u>
Auditors' remuneration	1,000	-	1,000	1,000
Other professional charges	500	-	500	500
Bank charges	1,461	-	1,461	1,676
	<u>11,053</u>	<u>-</u>	<u>11,053</u>	<u>12,282</u>

9. TANGIBLE FIXED ASSETS

	Display Trailer £	Computer equipment £	Totals £
COST			
At 1 January 2020	1,800	5,967	7,767
Additions	-	-	-
Disposals	-	-	-
At 31 December 2020	<u>1,800</u>	<u>5,967</u>	<u>7,767</u>
DEPRECIATION			
At 1 January 2020	1,800	4,320	6,120
Charge for year	-	871	871
Eliminated on disposal	-	-	-
At 31 December 2020	<u>1,800</u>	<u>5,191</u>	<u>6,991</u>
NET BOOK VALUE			
At 31 December 2020	<u>-</u>	<u>776</u>	<u>776</u>
At 31 December 2019	<u>-</u>	<u>1,647</u>	<u>1,647</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Prepayments and accrued income	896	857
Other debtors	4,900	1,165
	<u>5,796</u>	<u>2,022</u>

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	564	1,489
Taxation and social security	1,576	1,541
Accruals and deferred income	5,752	4,756
	<u>7,892</u>	<u>7,786</u>

12. STAFF COSTS

Staff costs are analysed in note 8. The average number of employees during the year was as follows:

	31.12.20	31.12.19
Administration	<u>1</u>	<u>1</u>

No member of staff received a full time equivalent salary in excess of £60,000 per annum in this year or the previous year.

No trustees received any remuneration or claimed any expenses during this year or the previous year.

13. FUNDS

	At 1.1.20 £	Income £	Expenditure £	At 31.12.20 £
Unrestricted funds				
Accumulated funds	33,129	53,917	54,383	32,663
Restricted funds				
Hornby Trust	3,541	1,500	570	4,471
BLS Colt Award	1,600	-	200	1,400
Total restricted funds	<u>5,141</u>	<u>1,500</u>	<u>770</u>	<u>5,871</u>
Total funds	<u>38,270</u>	<u>55,417</u>	<u>55,153</u>	<u>38,534</u>

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020**

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets £	Net current assets £	Fund balances £
Unrestricted funds			
Accumulated fund	776	31,887	32,663
Restricted funds			
Hornby Trust	-	4,471	4,471
BLS Colt Award	-	1,400	1,400
	-	5,871	5,871

15. RELATED PARTY TRANSACTIONS

There are no related party transactions which require disclosure.

16. STATUS

The company is limited by guarantee and does not have share capital. Each member is liable to contribute a sum not exceeding £1 to the assets of the company in the event of a winding-up.