

THE IRISH DRAUGHT HORSE SOCIETY (GREAT BRITAIN)

England & Wales · Charity number 1080522

Details

Status Registered

Legal form Charitable company

Company number [03920946](#)

Registered 2000-05-02

Register [View on the Charity Commission register](#)

Contact

Address 2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
Buckinghamshire
MK12 5NN

Phone 01768870523

Email admin@idhs.gb.org.uk

Website www.idhs.gb.org.uk

Activities

Objects: ARE TO PRESERVE AND IMPROVE THE IRISH DRAUGHT HORSE AND TO PROMOTE AND MAINTAIN HIGH STANDARDS OF BREEDING, CONFORMATION, QUALITY AND SOUNDNESS

Activities: To preserve and improve the Irish draught horse and to promote and maintain high standards of breeding, conformation, quality and soundness.

Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Animals
- **Who:** Other Defined Groups

Geography

- Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£114,528	£101,381	-	-
2023-12-31	£117,612	£103,383	-	-
2022-12-31	£117,262	£123,379	-	-
2021-12-31	£107,786	£106,277	-	-
2020-12-31	£55,417	£55,153	-	-

Trustees

Name	Role	Appointed
JAMES WILLIAM NOBLETT	Chair	2013-07-13
Alun Lloyd Davies		2019-06-02
Ann Margaret Western		2023-04-02
HEATHER MARGARET CHAPLIN		
JULIE CORNTHWAITE		2017-04-16
Jane Seymour Imbush		2025-04-01
Janet Margaret Sarsfield		2025-04-01
Kerrilee Wilson-Betts		2024-04-01
MARY ELIZABETH MEYLER WILSON		
Mark Richard Mortimer		2025-04-01
NORMA GRUBB		
Natalie Anne Owen-Burns		2026-04-01
Rebecca Amy Linford		2026-04-01
Susan Diane Benson		2024-04-01

THE IRISH DRAUGHT HORSE SOCIETY (GREAT BRITAIN)

England & Wales - Charity number 1080522

Accounts

REGISTERED COMPANY NUMBER: 03920946 (England and Wales)
REGISTERED CHARITY NUMBER: 1080522

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

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for the Year Ended 31 December 2024**

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**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**COMPANY INFORMATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

DIRECTORS:	J W Noblett - Chair H M Chaplin - Vice Chair S D Benson (appointed 1 April 2024) J Cornthwaite A L Davies E H Davies (resigned 31 March 2025) H J Maclellan (formerly Glendenning) N Grubb A Phillips (resigned 15 February 2024) B Langley McKim (appointed 1 April 2024) L L Starling (resigned 11 June 2024) N Wakefield D E Walton (resigned 15 February 2024) A M Western M E M Wilson K Wilson (appointed 1 April 2024) J S Imbush (appointed 1 April 2025) M R Mortimer (appointed 1 April 2025) J M Sarsfield (appointed 1 April 2025)
SECRETARY:	E H Davies (resigned 31 March 2025) H M Chaplin (appointed 1 April 2025)
REGISTERED OFFICE:	2 Manor Farm Court Old Wolverton Road Old Wolverton Milton Keynes Buckinghamshire MK12 5NN
PRINCIPAL OFFICE:	Holme House Dale Ainstable Carlisle CA4 9RH
REGISTERED NUMBER:	03920946
CHARITY REGISTERED NUMBER:	1080522
INDEPENDENT AUDITORS:	Ad Valorem Audit Services Limited Chartered Certified Accountants 2 Manor Farm Court Old Wolverton Road Old Wolverton Milton Keynes MK12 5NN
BANKERS:	Barclays Bank plc Market Square Aylesbury Buckinghamshire HP20 1TT



**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS
for the Year Ended 31 December 2024**

The directors present their report with the financial statements of the company for the year ended 31 December 2024.

STATUS

The Society is both a charity (registered number 1080522) and a company, incorporated on 7 February 2000 and limited by guarantee (registered number 03920946). As such its governing document is its Memorandum and Articles of Association.

PRINCIPAL ACTIVITY

The Objects of the Society, as defined in our Memorandum of Association, is to preserve and improve the Irish Draught Horse and to promote and maintain high standards of breeding, conformation, quality and soundness.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2024 to the date of this report.

Mrs H M Chaplin
Mrs J Comthwaite
Mr A L Davies
Mrs H J Maclellan (formerly Glendenning)
Mrs N Grubb
Mr J W Noblett
Mr N Wakefield
Mrs M E M Wilson
Mrs A M Western

Other changes in directors holding office are as follows:

Ms K Wilson - appointed 1 April 2024
Mr B Langley McKim - appointed 1 April 2024
Mrs S Benson - appointed 1 April 2024
Mrs D E Walton - resigned 15 February 2024
Mr A Phillips - resigned 15 February 2024
Ms L L Starling - resigned 11 June 2024
J S Imbush - appointed 1 April 2025
M R Mortimer - appointed 1 April 2025
J M Sarsfield - appointed 1 April 2025
Miss E H Davies - resigned 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society's Articles of Association specify that the Council must have a minimum of 12 and a maximum of 15 directors. Up to three directors may be directly appointed (co-opted) by the Council, provided that the total number does not exceed 15. Any person aged 18 years and over who has been a full member of the Society for a period of at least two consecutive years is eligible to stand for election to the Council.

In December each year, prospective candidates are invited to submit a nomination form endorsed by two other members of the Society. The Society conducts pre-election candidate suitability checks, including a detailed application form and two written references. There is a non-selective interview. If the number of candidates exceeds the number of vacancies on the Council, the Society holds an independent postal ballot. Successful candidates must sign a trustee declaration. This includes the legal requirement to safeguard personal data and a commitment to adhere to the Society's policies.

Directors start in office on 1 April and normally continue for a term of four years. At the end of their term, they are eligible for re-election without further nomination.

Since the last review of the Society's Articles of Association in December 2021, which reduced the total number of trustees from 16 to 15, some trustees' retirement dates have been brought forward by one year to meet the requirement that four people retire from the Council.



**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS - continued
for the Year Ended 31 December 2024**

During 2024, Ms L Starling, Mr A Phillips and Mrs D E Walton resigned as directors. Ms V Cobham also resigned as Vice-President, which is not a director's role.

A ballot decided that Mr J Noblett, Mr N Wakefield and Mrs M E M Wilson would have their retirement brought forward by one year to comply with the requirement that four trustees retire each year. Three new nominations were received. As there were 13 candidates for 15 places, there was no requirement for an election in 2024. Mrs S Benson, Mr B Langley-McKim and Miss K. Wilson joined the Council.

At the first Council meeting on or after 1 April each year, the directors elect a Chairman, Vice Chairman, Honorary Treasurer and Company Secretary (who has been, up until 1 April 2025, the same person as the Honorary Treasurer). These officers are jointly responsible for the management oversight of the Society in line with the governing documents and the operating rules approved by the Council.

At the meeting held on 4 April 2024, the following officers were elected unanimously:

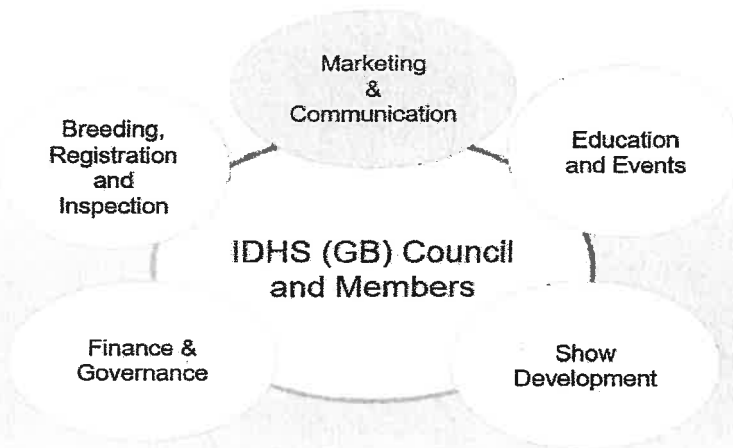
Mr J Newborough: President (not a director)
Mr S Reynolds: Vice President (not a director)
Mr J Noblett: Chairman
Mrs H Chaplin: Vice Chair
Miss H Davies: Honorary Treasurer and Company Secretary.

Through the Workgroups and Sub-groups set up in 2022, trustees and other volunteer members of the Society are actively involved in supporting the charity's events and in specific projects in line with the Society's Objects. There are many advantages and a small number of challenges with this model of work but overall, it has increased the Society's productivity and brought benefits to our members and to the Irish Draught horse.

The main workgroups in 2024 were:



Council group structure



Sub-groups meet as often as is necessary to carry out their work and can make low-level operational decisions. Sub-group leaders write a brief report for the full Council.

The Council meets periodically throughout the year to maintain oversight and make major decisions, particularly those with policy or financial implications. In 2024, there were 11 Council meetings by Zoom, with an average trustee attendance of 11.9 out of 13 trustees.

If an urgent vote is required and there is no time to call a meeting, the Articles of Association provide for electronic voting.



**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS - continued
for the Year Ended 31 December 2024**

Administration

The Society's day-to-day administrative functions are outsourced on a contract to Pedigree Livestock Services (PLS), based in Cumbria. This arrangement ensures that there is a named main administrator and built-in cover during any staff absence. Consequently, our members and the wider public have access to a seamless service from 9 a.m. to 5 p.m. on Monday to Friday. Administrative line management is provided by the Managing Director at PLS.

For technical questions, the administrative staff have access to procedural guidance on the Society's website and through telephone and email consultation with the Society's officers. Six Registration Sub-group meetings were held during 2024. These meetings involved the Breeding, Registration and Inspection Group Chair, the Administrator, the Society's Vice Chair and the Honorary Treasurer. Meetings included a review of current financial matters and any queries relating to passports and registration.

Links with other organisations

The Society's classification, registration and inspection processes for Irish Draught Horses are operated in line with Irish Horse Register rules. These rules are currently managed by Horse Sport Ireland on behalf of Ireland's Department of Agriculture, Food and the Marine (DAFM). There is effective liaison with Horse Sport Ireland to assist with compliance.

The Society's Irish Draught Sport Horse Register is independent of Horse Sport Ireland.

The Society is a founder member of The Showing Council, an umbrella organisation set up in 2006 to represent the horse showing sector on the British Equestrian Federation.

The Society is also a member of the 826 Equine Studbooks Association. This organisation was set up in 2018 to represent the views and interests of studbook PIOs to government departments and the wider world. Through this organisation, we work constructively with many other PIOs in Great Britain and also with our regulatory body, the Department for the Environment, Food and Rural Affairs (DEFRA).

The Society has positive business relationships with a major equine veterinary hospital and many other veterinary practices which assist us with our inspection programme. We work collaboratively with Irish Draught and Sport Horse organisations in Ireland, Canada, the USA and Australia.

Review of main activities

The 2024 General Meeting

On 6 October 2024, a General Meeting was held at the Farmers' Fayre at Stoneleigh Park in Warwickshire. The venue was excellent and the meeting quorate.

The agenda included a PowerPoint presentation of the Society's progress over the previous year. The Chairman announced his vision for the Society over the next year: communication, membership involvement and the promotion of the Irish Draught horse as the breed of choice. There was an opportunity for members to ask questions, followed by a complimentary buffet.

Due to an accidental oversight on the part of the Council, the 2023 Accounts received an independent examination rather than the full audit specified in the Articles of Association. The Chairman therefore adjourned the meeting and reconvened it by Zoom on 2 January 2025 to receive and consider the audited 2023 Accounts. The members at that meeting approved the audited accounts.

The National Championship Show

This is the Society's annual showcase for the Irish Draught Horse and Irish Draught Sport Horse/Part-bred. This show hosts the finals of the IDHS (GB) Ridden £2000 Challenge, the Moorbennhall Irish Draught Youngstock Challenge and Irish Draught Sport Horse Youngstock Challenge. Under the Show Director, Jane Imbush, the Show Team includes volunteers who review the timetable and schedule annually to provide classes for everyone.

Once again, the 2024 National Championship Show was a great success. There was a significant increase in ridden showing entries on 2023 and overall entries were 11% higher than in 2023. The Society is grateful to all valued sponsors, without whom the show could not run effectively. We would like to thank our diligent Show Team, all of whom continue to have active roles in 2025.

Royal International Horse Show Ridden Qualifiers

2024 saw the first year of a three-year sponsorship deal between British Horse Feeds and the Agria Royal International Horse Show, hosting a ridden Championship Series Final for Irish Draught and Irish Draught Sport Horse/Part-bred. This was very well supported and attracted a great deal of positive publicity for the breed, particularly as the overall Champion was British-bred.

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS - continued
for the Year Ended 31 December 2024**

Affiliated Shows

The Society welcomes additional affiliated shows and charges a small fee for this service. Many affiliated shows ran throughout 2024. The Show Affiliation Team works hard to oversee the eligibility of all show entries to ensure that exhibitors are entitled to compete in their class and are therefore eligible for any qualifiers for the National Championship Show.

Inspections

In 2024, a total of 53 mares and three stallions were inspected for classification in the Main Studbook (Breed Register). The three stallions passed their veterinary examination but did not meet all of the inspection requirements. They were classified as Class 2.

Of the 53 mares forward, 42 met all veterinary and inspection requirements for Class 1.

The remaining 10 mares passed their veterinary examination but did not meet inspection standards. They were classified as Class 2.

15 of the mares which came forward for grading benefited from the Irish Inspection Amnesty, running from 2024 to 2026. This Amnesty exceptionally allows the progeny of uninspected parents to be inspected. 11 of these mares achieved Class 1, including the only mare in 2024 to be awarded a Bronze Merit in Conformation and Movement.

The Society is grateful to the Late Mr Bernard Symonds and Mrs Pam Symonds for their generous support through the BLS Awards. These are presented to British-bred Class 1 stallions. Horse Sport Ireland kindly provide sashes and rosettes for the Irish-bred horses which achieved Class 1.

The Society continues to be indebted to the Hornby Lonsdale Trust for providing generous funds to promote the Hornby Premium Brood Mare scheme. The Hornby Premium awards were devised in the Society's early days to recognise inspected mares in the breeding herd which conform to the Breed Objective and Description and which show exceptional quality and type.

The overall goal is to encourage breeding from animals which have met veterinary and inspection standards to increase the number and quality of potential stallions and mares in the breeding herd. 15 of the 22 mares which came forward in 2024 were awarded Hornby Premiums.

Conformation Workshop

On 27 October 2024, a highly successful Conformation Workshop took place in Louth, Lincolnshire, by kind permission of Mr and Mrs Strawson and their family. Our President, distinguished judge and inspector John Newborough, provided participants with his insights into Irish Draught conformation.

This event was very well received and raised over £309 for the Society. Thank you to all those who kindly hosted and organised the day.

Health and safety

Event organisers must risk assess all events to reduce the risk of serious incidents, accidents and injury. This is a requirement of the Society's Public Liability insurance.

Operating Rules (policies and procedures)

In 2024, the Society had the following policies in place:

- UK GDPR Data Protection Policy and Privacy Statement
- Complaints procedure: an easy-read version for the website, with more detailed guidance for trustees
- Anti-discrimination and anti-bullying
- Social Media and Internet
- Expenses Policy for volunteers
- Safeguarding Children
- Safeguarding Adults At Risk

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS - continued
for the Year Ended 31 December 2024**

In addition, there are operating rules, which are reviewed at least annually

- The Show Rules
- Exhibitors' Rules
- Judges' Rules
- Inspections: terms and conditions and procedures.

Publications and communication

The Great Yorkshire Show

A small group of volunteers manages the Society's stand at The Great Yorkshire Show each year. This is an excellent opportunity to meet members and the public face to face and to answer any questions. This results in the Society gaining some new members and a number of new inspection applications each year.

Website and social media

2024 saw the start of a major review of the Society's website layout, led by trustee Heather Glendenning (now Maclellan) and member Shona Moss, supported by webmaster Joe Kendall from Yorkshire Media.

The aim is to improve the layout of the site to make it easier to navigate and to provide more interest in the form of regular updates and articles. The web site plays a crucial role in providing information for the public on membership, inspections, passports and other services.

The Society's Facebook page is kept for official announcements. The Society also has an Official Forum. This is a private Facebook Group, open to anyone who is prepared to follow the group rules, encouraging sharing photos and news about group members' horses and activities. The group is carefully moderated by a team of volunteers who ensure that everyone who participates is kept safe while accessing this page.

Newsletters

The former Newsletter editor, Lucinda Starling, resigned from the Council in June 2024. Heather Chaplin took on the newsletter as a temporary measure until a longer-term editor could be found. Members received digital newsletters in October and December that year. The newsletters are a vital part of the Society's communication strategy, keeping members informed on Society news and general equine matters.

2024 Yearbook

Following regrettable delays in the publication of the 2022 and the 2023 Yearbooks, a new Yearbook team was appointed for 2024. With Lindsey Millar as editor and trustee Heather Chaplin as her assistant, the Yearbook was published on schedule in January 2025.

Finance

Although the turnover was down by 2.62% in 2024 (£114,528 compared with £117,612 in 2023), there was a decrease in the expenditure costs for the year by 11.32% (£53,240 in 2024 compared with £60,036 in 2023). This was largely due to the Yearbook being sent out digitally. Inspection income in 2024 was lower than in 2023 due to the number of stallions and mares forward. The National Championship Show, although the income was comparably the same as in 2023, the expenses running the show were reduced and the NCS made a net profit of £4509. This is mainly due to the generosity of the sponsors. I am happy to report that the Society made an overall net surplus of £13,147 compared with £14,229 in 2023.

Reserves

The continued policy of the Society regarding reserves is to maintain a modest sum from which to finance any shortfall in income pending remedial action or to finance approved capital projects.

Public Benefit

The Society is the only passport-issuing organisation in Great Britain which specialises in providing passports, information and advice to the public on all aspects of the Irish Draught horse and breed crosses.

Members and non-members of the Society can seek advice by telephone, email, through the website. They may also approach individual trustees and visit the Breed Stand at shows and events. Providing services and support for Irish Draught horse owners and breeders, the Society achieves its goals and helps to ensure the continuation of this valuable breed and its crosses.

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS - continued
for the Year Ended 31 December 2024**

Future plans

The decision to include non-Council members with relevant expertise on the Society's workgroups and sub-groups has:

promoted inclusion

facilitated communication

enabled the Society to provide additional services and advice to members.

There are no plans to change this model of working in the near future.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Report of the Directors and the financial statements to comply with applicable legislation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

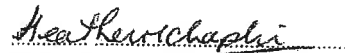
Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent...

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



Heather Chaplin - Secretary

Dated 22/10/2025

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

Opinion

We have audited the financial statements of The Irish Draught Horse Society (Great Britain) for the year ended 31 December 2024 which comprise the Statement of Financial Activities, Statement of Financial Position and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page four, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In our process of identifying fraud risks we assessed events or conditions that indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud ("fraud risk factors") to determine how fraud risks are relevant to our audit. Based on the auditing standards we addressed two fraud risks that were relevant to our audit, in relation to revenue recognition and management override of controls. Based upon our analysis of fraud risk factors, we have not identified any additional fraud risks.

Our audit procedures included an evaluation of the design, implementation as well as the operating effectiveness of internal controls relevant to mitigate these risks. We also performed substantive audit procedures, including detailed testing of journal entries and procedures to satisfy ourselves that revenue has been properly recognised in the financial statements in accordance with financial reporting standards and the charitable company's accounting policies. Through these procedures, we did not identify any material actual or suspected incidences of fraud.

We have evaluated facts and circumstances in order to assess laws and regulations relevant to the charitable company. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements through discussion with the Directors (as required by auditing standards) and discussed with the Directors the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

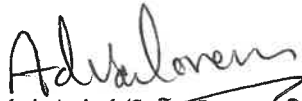
Auditing standards limit the required audit procedures to identify non-compliance with these regulations to enquiry of the Directors and inspection of regulatory and legal correspondence, if any. Through these procedures we did not identify any material actual or suspected non-compliance.

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Directors are responsible for such internal control as the Directors of the Company determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Zubair Arshad (Senior Statutory Auditor)
for and on behalf of Ad Valorem Audit Services Limited
Chartered Certified Accountants & Statutory Auditors
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
Buckinghamshire
MK12 5NN

Date: 27/10/2025

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	4	2,318	1,500	3,818	7,223
Investments	5	1,649	-	1,649	1,109
Charitable activities	6	109,061	-	109,061	109,280
TOTAL INCOME AND ENDOWMENTS		<u>113,028</u>	<u>1,500</u>	<u>114,528</u>	<u>117,612</u>
EXPENDITURE ON:					
Charitable activities	7	85,448	2,031	87,479	91,992
Other	8	13,902	-	13,902	11,391
TOTAL EXPENDITURE		<u>99,350</u>	<u>2,031</u>	<u>101,381</u>	<u>103,383</u>
NET INCOME/(LOSS)		13,678	(531)	13,147	14,229
Transfer between funds		-	-	-	-
Net movement of funds		13,678	(531)	13,147	14,229
Reconciliation of Funds					
Total Funds brought forward		<u>40,634</u>	<u>7,521</u>	<u>48,155</u>	<u>33,926</u>
Total Funds carried forward		<u>54,312</u>	<u>6,990</u>	<u>61,302</u>	<u>48,155</u>

There have been no recognised gains or losses, other than the results for the financial year and all profits or losses have been accounted for on an historical cost basis.

THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)

STATEMENT OF FINANCIAL POSITION
31 December 2024

		31.12.24		31.12.23	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	9		-		748
Tangible assets	10		66		107
			<u>66</u>		<u>855</u>
CURRENT ASSETS					
Stocks			-	1,750	
Debtors	11	16,368		10,328	
Investment	12	18,426		17,528	
Cash at bank and in hand		44,451		38,022	
		<u>79,245</u>		<u>67,628</u>	
CREDITORS					
Amounts falling due within one year	13	<u>18,009</u>		<u>20,328</u>	
NET CURRENT ASSETS			<u>61,236</u>		<u>47,300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>61,302</u>		<u>48,155</u>
FUNDS					
Unrestricted funds	16		54,312		40,634
Restricted funds	16		<u>6,990</u>		<u>7,521</u>
			<u>61,302</u>		<u>48,155</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and authorised for issue and were signed on its behalf by:

James Noblett
J W Noblett - Director
Date: 22/10/25

H M Chaplin
H M Chaplin - Director
Date: 22/10/25

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2024**

1. STATUTORY INFORMATION

The Irish Draught Horse Society (Great Britain) is a private charitable organisation limited by guarantee, registered in England and Wales. The charity's registered office address and principle place can be found on the company information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. ACCOUNTING POLICIES

Recognition of income and expenses

Income from donations, subscriptions, registrations, grants and sales of merchandise are recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Purchase of merchandise and all other expenses are charged as they arise.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost
Display trailer - 20% on cost

Stocks

Stocks for resale are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The company is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Fund accounting

Funds held by the charity are either:

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Income is recognised as unrestricted income when the charity becomes entitled to the income as a result of activities already performed and any pre-conditions have been met. Where this is not the case the income is deferred and not included in incoming resources until the activities have been performed.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Trustees monitor and discuss the restricted funds at meetings to ensure the restricted expenditure is allocated accordingly. Restricted funds relate to the Hornby Trust and BLS Colt Award.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities.

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024**

4. DONATIONS AND LEGACIES

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Hornby Trust	-	1,500	1,500	1,500
Snowford grant	-	-	-	1,000
BLS Colt Grant	-	-	-	2,600
Other donations	2,318	-	2,318	2,123
	<u>2,318</u>	<u>1,500</u>	<u>3,818</u>	<u>7,223</u>

5. INVESTMENTS

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Bank interest	1,649	-	1,649	1,109

6. INCOME FROM CHARITABLE ACTIVITIES

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Membership subscriptions	28,997	-	28,997	22,364
Registrations	38,526	-	38,526	41,681
Inspection fees	11,850	-	11,850	13,313
Yearbook advertising sales	764	-	764	1,065
National Championship show income	19,161	-	19,161	19,774
NW ID Show	-	-	-	3,566
Trophy Deposit	-	-	-	(480)
Show affiliation fees	1,320	-	1,320	1,290
Gift aid rebate	728	-	728	750
Other shows	-	-	-	-
Rent & rates contribution	6,095	-	6,095	4,505
Sundry income	388	-	388	100
Training income	463	-	463	404
Merchandise sales	88	-	88	95
Income from 200 club	681	-	681	853
	<u>109,061</u>	<u>-</u>	<u>109,061</u>	<u>109,280</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Inspections	13,432	-	13,432	11,547
Registration costs	19,723	-	19,723	16,545
National Championship show expenses	15,201	-	15,201	16,726
NW ID show expenses	-	-	-	2,456
Other show expenses	717	-	717	-
Show affiliation costs	-	-	-	-
Great Yorkshire expenses	922	-	922	851
BLS Awards	-	-	-	716
Advertising	-	-	-	-
Hornby Premium Grant	-	1,980	1,980	1,375
Snowford GB Breeding	-	51	51	249
Yearbook costs	819	-	819	9,187
Training cost	83	-	83	39
200 Club prizes & expenses	312	-	312	345
	<u>51,209</u>	<u>2,031</u>	<u>53,240</u>	<u>60,036</u>

SUPPORT COSTS

Office support costs	27,837	-	27,837	24,945
Depreciation & software maintenance	4,428	-	4,428	5,558
Professional indemnity insurance	623	-	623	623
Council & AGM	690	-	690	324
Sundry expenses	661	-	661	506
	<u>85,448</u>	<u>2,031</u>	<u>87,479</u>	<u>91,992</u>

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024**

8. OTHER EXPENDITURE

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Wages	26,055	-	26,055	24,435
Office costs	8,906	-	8,906	6,613
Telephone & postage	376	-	376	230
Printing & stationery	334	-	334	721
Insurance	1,445	-	1,445	1,261
Loss on disposal of computer and fixtures & fittings	-	-	-	-
	<u>37,116</u>	<u>-</u>	<u>37,116</u>	<u>33,260</u>
Allocation to support costs	(27,837)	-	(27,837)	(29,945)
	9,279	-	9,279	8,315
Auditors' remuneration	3,000	-	3,000	1,000
Other professional charges	-	-	-	-
Bank charges	1,623	-	1,623	2,076
	<u>13,902</u>	<u>-</u>	<u>13,902</u>	<u>11,391</u>

9. INTANGIBLE FIXED ASSETS

	Website £	Totals £
COST		
At 1 January 2024	6,143	6,143
At 31 December 2024	<u>6,143</u>	<u>6,143</u>
AMORTISATION		
At 1 January 2024	5,396	5,396
Charge for the year	747	747
At 31 December 2024	<u>6,143</u>	<u>6,143</u>
NET BOOK VALUE		
At 31 December 2024	<u>-</u>	<u>-</u>
At 31 December 2023	<u>747</u>	<u>747</u>

10. TANGIBLE FIXED ASSETS

	Display Trailer £	Computer equipment £	Totals £
COST			
At 1 January 2024	1,800	6,175	7,975
Additions	-	-	-
Disposals	-	-	-
At 31 December 2024	<u>1,800</u>	<u>6,175</u>	<u>7,975</u>
DEPRECIATION			
At 1 January 2024	1,800	6,068	7,868
Charge for year	-	41	41
Eliminated on disposal	-	-	-
At 31 December 2024	<u>1,800</u>	<u>6,109</u>	<u>7,909</u>
NET BOOK VALUE			
At 31 December 2024	<u>-</u>	<u>66</u>	<u>66</u>
At 31 December 2023	<u>-</u>	<u>107</u>	<u>107</u>

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade debtors	13,028	7,276
Prepayments and accrued income	1,664	3,052
Other debtors	1,676	-
	<u>16,368</u>	<u>10,328</u>

12. INVESTMENTS

	31.12.24	31.12.23
	£	£
Unlisted Investments	<u>18,426</u>	<u>17,528</u>
	<u>18,426</u>	<u>17,528</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade creditors	11,800	10,967
Taxation and social security	-	482
Accruals and deferred income	6,209	8,879
	<u>18,009</u>	<u>20,328</u>

14. DEFERRED INCOME

	31.12.24	31.12.23
Balance brought forward	7,679	2,193
Additions during the year	3,209	7,679
Amounts released to SoFA	(7,679)	(2,193)
Balance carried forward	<u>3,209</u>	<u>7,679</u>

Income was deferred in respect of funding received where the work on the underlying activities was not completed in the financial year and the income was potentially returnable.

15. STAFF COSTS

Staff costs are analysed in note 8. The average number of employees during the year was as follows:

	31.12.24	31.12.23
Administration	<u>-</u>	<u>-</u>

No member of staff received a full time equivalent salary in excess of £60,000 per annum in this year or the previous year.

No trustees received any remuneration or claimed any expenses during this year or the previous year.

Five trustees have been reimbursed for business expenses incurred by them during this year of £4,057 (2023: £2,516).

16. FUNDS

	At 1.1.24 £	Income £	Expenditure £	At 31.12.24 £
Unrestricted funds				
Accumulated funds	40,634	113,028	99,350	54,312
Restricted funds				
Hornby Trust	4,286	1,500	1,980	3,806
BLS Colt Award	2,484	-	-	2,484
Snowford Grant	751	-	51	700
Total restricted funds	<u>7,521</u>	<u>1,500</u>	<u>2,031</u>	<u>6,990</u>
Total funds	<u>48,155</u>	<u>114,528</u>	<u>101,381</u>	<u>61,302</u>

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024**

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Intangible assets	Fixed assets £	Net current assets £	Fund balances £
Unrestricted funds				
Accumulated fund	-	66	54,246	54,312
Restricted funds				
Hornby Trust		-	3,806	3,806
BLS Colt Award		-	2,484	2,484
Snowford Grant		-	700	700
		-	6,990	6,990

18. RELATED PARTY TRANSACTIONS

There are no related party transactions which require disclosure.

19. STATUS

The company is limited by guarantee and does not have share capital. Each member is liable to contribute a sum not exceeding £1 to the assets of the company in the event of a winding-up.

THE IRISH DRAUGHT HORSE SOCIETY (GREAT BRITAIN)

England & Wales - Charity number 1080522

Accounts

REGISTERED COMPANY NUMBER: 03920946 (England and Wales)
REGISTERED CHARITY NUMBER: 1080522

REPORT OF THE DIRECTORS AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

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for the Year Ended 31 December 2023**

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**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**COMPANY INFORMATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

DIRECTORS:	J W Noblett - Chair H M Chaplin - Vice Chair S D Benson (appointed 1 April 2024) J Cornthwaite A L Davies E H Davies H J Glendenning N Grubb A Phillips (resigned 15 February 2024) B Langley McKim (appointed 1 April 2024) L L Starling (resigned 11 June 2024) N Wakefield D E Walton (resigned 15 February 2024) A M Western M E M Wilson K Wilson (appointed 1 April 2024)
SECRETARY:	E H Davies
REGISTERED OFFICE:	2 Manor Farm Court Old Wolverton Road Old Wolverton Milton Keynes Buckinghamshire MK12 5NN
PRINCIPAL OFFICE:	Holme House Dale Ainstable Carlisle CA4 9RH
REGISTERED NUMBER:	03920946
CHARITY REGISTERED NUMBER:	1080522
INDEPENDENT AUDITORS:	Ad Valorem Accountancy Services Limited Chartered Certified Accountants 2 Manor Farm Court Old Wolverton Road Old Wolverton Milton Keynes MK12 5NN
BANKERS:	Barclays Bank plc Market Square Aylesbury Buckinghamshire HP20 1TT

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS
for the Year Ended 31 December 2023**

The directors present their report with the financial statements of the company for the year ended 31 December 2023.

STATUS

The Society is both a charity (registered number 1080522) and a company, incorporated on 7 February 2000 and limited by guarantee (registered number 03920946). As such its governing document is its Memorandum and Articles of Association. It is affiliated to the holder of the Irish Draught studbook of origin in Ireland, currently Horse Sport Ireland.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of carrying out the objects of the charity, being to preserve and improve the Irish Draught Horse and the Irish Draught Sport Horse and to promote and maintain high standards of breeding, conformation, quality and soundness.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2023 to the date of this report.

Mrs H M Chaplin
Mrs J Comthwaite
Mr A L Davies
Ms E H Davies
Mrs N Grubb
Mr J W Noblett
Mr N Wakefield
Mrs M E M Wilson

Other changes in directors holding office are as follows:

Mr J M D Scale - resigned 10 February 2023
Mr B W Gates - resigned 31 March 2023
Mrs C A Rudd - resigned 31 March 2023
Mrs A M Western - appointed 2 April 2023
Ms K Wilson - appointed 1 April 2024
Mr B Langley McKim - appointed 1 April 2024
Mrs S Benson - appointed 1 April 2024
Mrs D E Walton - resigned 15 February 2024
Mr A Phillips - resigned 15 February 2024
Ms L L Starling - resigned 11 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

In accordance with the Society's Articles of Association the Council comprises a minimum of 12 and maximum of 15 Directors. Any Member who has been a full Member of the Society for a period of at least two consecutive years is eligible for election to the Council. Prospective candidates are required to submit a nomination form. If the number of candidates exceeds the number of vacancies on the Council a ballot is held. Directors are elected to serve for a period of four years commencing from the first Council meeting after 1 April and up to four directors will retire on 31 March and be eligible to stand for re-election without further nomination. At this meeting the directors elect the Officers, Vice Chairman and Company Secretary (who also acts as Treasurer) who are jointly responsible for the management of the Society in accordance with the policies approved by the Council. Paid Administrators reporting to the Company Secretary are responsible for executing the day to day administration and operatives and volunteers reporting to the Chairman are appointed to carry out specific duties. The Council meets periodically throughout the year to review the activities of the Society and consider the Charity's strategies for achieving the approved objectives. Risk assessment is carried out for all major events with particular emphasis on health and safety. The Society also has a robust Safeguarding Policy for children and vulnerable adults supported by The Showing Council.

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS - continued
for the Year Ended 31 December 2023**

Following the resignation of one trustee in February 2023 and two retiring in March 2023, there were 3 vacancies to fill. As there was only one nomination received, a ballot was not required. The new Council comprising of 14 member met on 2 April 2023 to elect its Officers for the ensuing year. James Noblett and Heather Chaplin were elected unanimously as Chair and Vice Chair. With Brian Gates retiring from 31st March 2023, Helena Davies volunteered and was elected unanimously as Treasurer and Company Secretary. Brian Gates was nominated to become a Life Patron as a mark of recognition for the exceptional service to the Society over the past 25 years. This was unanimously agreed.

The Society is a founder member of The Showing Council, an umbrella organisation set up in 2006 to represent the horse showing sector on the British Equestrian Federation.

The Society is also a member of the 826 Equine Studbooks Association which was set up in 2018 to represent the views and interests of studbook PIOs to government, DEFRA and the wider world.

REVIEW OF MAIN ACTIVITIES

Following the 2022 Annual Breed show, the Show Team began their preparations for the 2023 show which was held at Onley Grounds Equestrian Complex near Rugby in Warwickshire on 2nd & 3rd September 2023. Jane Imbush was appointed Show Director. One of the first changes was the name of the show. The Annual Show is a showcase for the Breed and with the finals of the IDHS(GB) Ridden £2,000 Challenge, Moorbennhall ID Youngstock Challenge and the re-instatement of the ID Sports Horse Youngstock Challenge in 2023, the show was renamed to the National Championship Show. The Show Team also looked at the format of the show making some changes to the previous year's timetable to include two Championship Galas, an Evening Championship Gala on the Saturday and an Afternoon Championship Gala on the Sunday. Even though entries were down slightly from the previous year, the National Championship Show was a success. A special "thank you" to our valued sponsors who contributed record donations again this year. A huge "thank you" to the Show Team in 2023, who are all volunteers and are continuing to take active roles in 2024.

There were 45 mares inspected for grading throughout the UK in 2023 with 36 mares meeting the inspection requirements for Class 1. Two of these mares attained 80/100 for both the Conformation & Movement elements, achieving Bronze Merit awards. Three mares received Bronze Merits in Show Jumping. Two Irish Draught Sport Horse mares met all the inspection requirements for the Supplementary Grade-Up register of the Main Studbook. Seven mares did not meet all of the inspection requirements for Class 1 so these mares have been classified as Class 2.

The Society continues to be indebted to the Hornby Lonsdale Trust for providing funds to promote the Hornby Premium Brood Mare scheme, devised to identify and recognise those exceptional mares in the breeding herd that conform to the Breed Standard and type. The scheme was developed to encourage mare owners to breed back to registered Irish Draught stallions to produce pure Irish Draught foals and increase the number of mares and potential stallions in the breeding herd. Ten Class 1 or RID mares, with a foal at foot by a Class 1 or RID stallion, were awarded Hornby Premiums this year.

The combined stallion and mare inspections took place at Onley Grounds Equestrian Complex on 5th April and 18th October where eight stallions came forward across the two dates. Of the eight stallions completing their inspection, four met the required veterinary and inspection standards for Class 1. Four stallions passed the vet but did not meet all of the inspection standards so they were classified as Class 2. Once again the Society is indebted to the late Bernard Symonds and Mrs Pam Symonds for their generous support through the BLS Awards presented to the two British bred Class 1 stallions. Thank you also to Horse Sport Ireland who kindly provided sashes and rosettes for the Irish bred horses which achieved Class 1.

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS - continued
for the Year Ended 31 December 2023**

PUBLICATIONS AND PUBLICITY

The website continues to play a major part in the day to day running of the Society by providing a knowledge base and disseminating information 24/7 to members and non-members on how to secure online services and their associated costs.

Electronic editions of the News Sheet were circulated to members in June and December, keeping members informed on Society news and general equine matters in addition to the website.

Due to unforeseen circumstances the publication of the 2022 Yearbook was delayed with members receiving a copy in July 2023. A team of volunteers started work on the 2023 Yearbook shortly after the distribution of the 2022 Yearbook, unfortunately there was a delay in getting the publication out to the members at the proposed date. The 2023 Yearbook has been emailed to members in two parts, the first part in July 2024 and the second part in September 2024. A Yearbook team has been appointed for the 2024 Yearbook.

ADMINISTRATION

Passport administration, including the registration and issuing of horse passports, over-stamping and transfers of ownership, continues to be undertaken on behalf of the Society by Pedigree Livestock Services Ltd. Members have benefited from their service through day to day access from Monday to Friday between 9.00am and 5.00pm.

FINANCE

Turnover for the year was up by 0.30% on the previous year. After the overall loss of approx £5,000 in 2022 for the horse inspections, in 2023 there was a net profit of £1,700 with fewer mares being inspected. The Society has been very mindful of the costs involved travelling around the UK to inspect mares and the Inspection Management Team elected to decrease their mileage allowance expense by 10p per mile. The National Championship Show, although with fewer entries than the previous year, made a net profit of £3,048. I am happy to report that the Society made an overall net surplus of £14,229 in 2023 compared to a deficit of £6,117 in 2022.

RESERVES

The continued policy of the Society regarding reserves is to maintain a modest sum from which to finance any shortfall in income pending remedial action or to finance approved capital projects.

PUBLIC BENEFIT

The Trustees have had regard to the guidance published by the Charity Commissioners on public benefit and believe that the activities of the charity as outlined in the report are for the public benefit.

The Society provides information on all aspects of the Irish Draught horse, both to members of the Society and non-members. Advice can be sort by telephone, email, website or by visiting the Breed Stand at shows and events.

FUTURE PLANS

The continued development of the Council sub groups to include non-Council members with relevant expertise will enable the Society to provide additional services and advice to Members and improve its efficiency. Improvements to the website are underway.

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS - continued
for the Year Ended 31 December 2023**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' report was approved by the Board of Directors.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....

Date: 13/12/24.
.....

E H Davies - Company Secretary & Treasurer

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

Opinion

We have audited the financial statements of The Irish Draught Horse Society (Great Britain) for the year ended 31 December 2023 which comprise the Statement of Financial Activities, Statement of Financial Position and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page four, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In our process of identifying fraud risks we assessed events or conditions that indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud ("fraud risk factors") to determine how fraud risks are relevant to our audit. Based on the auditing standards we addressed two fraud risks that were relevant to our audit, in relation to revenue recognition and management override of controls. Based upon our analysis of fraud risk factors, we have not identified any additional fraud risks.

Our audit procedures included an evaluation of the design, implementation as well as the operating effectiveness of internal controls relevant to mitigate these risks. We also performed substantive audit procedures, including detailed testing of journal entries and procedures to satisfy ourselves that revenue has been properly recognised in the financial statements in accordance with financial reporting standards and the charitable company's accounting policies. Through these procedures, we did not identify any material actual or suspected incidences of fraud.

We have evaluated facts and circumstances in order to assess laws and regulations relevant to the charitable company. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements through discussion with the Directors (as required by auditing standards) and discussed with the Directors the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

Auditing standards limit the required audit procedures to identify non-compliance with these regulations to enquiry of the Directors and inspection of regulatory and legal correspondence, if any. Through these procedures we did not identify any material actual or suspected non-compliance.

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Directors are responsible for such internal control as the Directors of the Company determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Zubair Arshad (Senior Statutory Auditor)
for and on behalf of Ad Valorem Audit Services Limited
Chartered Certified Accountants & Statutory Auditors
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
Buckinghamshire
MK12 5NN

09 December 2024

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

		2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	4	2,123	5,100	7,223	2,771
Investments	5	1,109	-	1,109	197
Charitable activities	6	109,280	-	109,280	114,294
TOTAL INCOME AND ENDOWMENTS		<u>112,512</u>	<u>5,100</u>	<u>117,612</u>	<u>117,262</u>
EXPENDITURE ON:					
Charitable activities	7	89,652	2,340	91,992	108,083
Other	8	11,391	-	11,391	15,296
TOTAL EXPENDITURE		<u>101,043</u>	<u>2,340</u>	<u>103,383</u>	<u>123,379</u>
NET INCOME/(LOSS)		11,469	2,760	14,229	(6,117)
Transfer between funds		-	-	-	-
Net movement of funds		11,469	2,760	14,229	(6,117)
Reconciliation of Funds					
Total Funds brought forward		<u>29,165</u>	<u>4,761</u>	<u>33,926</u>	<u>40,043</u>
Total Funds carried forward		<u>40,634</u>	<u>7,521</u>	<u>48,155</u>	<u>33,926</u>

There have been no recognised gains or losses, other than the results for the financial year and all profits or losses have been accounted for on an historical cost basis.

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**STATEMENT OF FINANCIAL POSITION
31 December 2023**

		31.12.23		31.12.22	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	9		748		2,795
Tangible assets	10		107		218
			855		3,013
CURRENT ASSETS					
Stocks		1,750		2,505	
Debtors	11	10,328		7,921	
Cash at bank and in hand		55,550		34,603	
		67,628		45,029	
CREDITORS					
Amounts falling due within one year	12	20,328		14,116	
NET CURRENT ASSETS			47,300		30,913
TOTAL ASSETS LESS CURRENT LIABILITIES			48,155		33,926
FUNDS					
Unrestricted funds	15		40,634		29,165
Restricted funds	15		7,521		4,761
			48,155		33,926

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue and were signed on its behalf by:

JAMES W. NOBLETT
.....
J W Noblett - Director
Date: 13th December 2024

E H DAVIES
.....
E H Davies - Director
Date: 13/12/24.

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2023**

1. STATUTORY INFORMATION

The Irish Draught Horse Society (Great Britain) is a private charitable organisation limited by guarantee, registered in England and Wales. The charity's registered office address and principle place can be found on the company information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. ACCOUNTING POLICIES

Recognition of income and expenses

Income from donations, subscriptions, registrations, grants and sales of merchandise are recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Purchase of merchandise and all other expenses are charged as they arise.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Display trailer - 20% on cost

Stocks

Stocks for resale are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The company is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Fund accounting

Funds held by the charity are either:

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Income is recognised as unrestricted income when the charity becomes entitled to the income as a result of activities already performed and any pre-conditions have been met. Where this is not the case the income is deferred and not included in incoming resources until the activities have been performed.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Trustees monitor and discuss the restricted funds at meetings to ensure the restricted expenditure is allocated accordingly. Restricted funds relate to the Hornby Trust and BLS Colt Award.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities.

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

4. DONATIONS AND LEGACIES

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Hornby Trust		1,500	1,500	1,500
Snowford grant		1,000	1,000	-
BLS Colt Grant		2,600	2,600	-
Other donations	2,123		2,123	1,271
	<u>2,123</u>	<u>5,100</u>	<u>7,223</u>	<u>2,771</u>

5. INVESTMENTS

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Bank interest	1,109	-	1,109	197

6. INCOME FROM CHARITABLE ACTIVITIES

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Membership subscriptions	22,364	-	22,364	28,060
Registrations	41,681	-	41,681	40,567
Inspection fees	13,313	-	13,313	13,732
Yearbook advertising sales	1,065	-	1,065	522
National Championship show income	19,774	-	19,774	21,715
NW ID Show	3,566	-	3,566	3,380
Trophy Deposit	(480)	-	(480)	(110)
Show affiliation fees	1,290	-	1,290	510
Gift aid rebate	750	-	750	1,124
Other shows	-	-	-	240
Rent & rates contribution	4,505	-	4,505	3,508
Sundry income	100	-	100	-
Training income	404	-	404	-
Merchandise sales	95	-	95	65
Income from 200 club	853	-	853	981
	<u>109,280</u>	<u>-</u>	<u>109,280</u>	<u>114,294</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Inspections	11,547	-	11,547	18,819
Registration costs	16,545	-	16,545	19,035
National Championship show expenses	16,726	-	16,726	20,764
NW ID show expenses	2,456	-	2,456	2,520
Other show expenses	-	-	-	100
Show affiliation costs	-	-	-	196
Great Yorkshire expenses	851	-	851	933
BLS Awards	-	716	716	600
Adverting	-	-	-	1,300
Hornby Premium Grant	-	1,375	1,375	1,000
Snowford GB Breeding	-	249	249	-
Yearbook costs	9,187	-	9,187	1,056
Training cost	39	-	39	-
200 Club prizes & expenses	345	-	345	420
	<u>57,696</u>	<u>2,340</u>	<u>60,036</u>	<u>66,743</u>

SUPPORT COSTS

Office support costs	24,945	-	24,945	33,549
Depreciation & software maintenance	5,558	-	5,558	5,893
Professional indemnity insurance	623	-	623	623
Council & AGM	324	-	324	786
Sundry expenses	506	-	506	489
	<u>89,652</u>	<u>2,340</u>	<u>91,992</u>	<u>108,083</u>

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

8. OTHER EXPENDITURE

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Wages	24,435	-	24,435	33,211
Office costs	6,613	-	6,613	7,867
Telephone & postage	230	-	230	2,144
Printing & stationery	721	-	721	262
Insurance	1,261	-	1,261	1,248
Loss on disposal of computer and fixtures & fittings	-	-	-	-
	<u>33,260</u>	<u>-</u>	<u>33,260</u>	<u>44,732</u>
Allocation to support costs	(24,945)	-	(24,945)	(33,549)
	8,315	-	8,315	11,183
Auditors' remuneration	1,000	-	1,000	1,000
Other professional charges	-	-	-	888
Bank charges	2,076	-	2,076	2,225
	<u>11,391</u>	<u>-</u>	<u>11,391</u>	<u>15,296</u>

9. INTANGIBLE FIXED ASSETS

	Website £	Totals £
COST		
At 1 January 2023	6,143	6,143
At 31 December 2023	<u>6,143</u>	<u>6,143</u>
AMORTISATION		
At 1 January 2023	3,348	3,348
Charge for the year	2,048	2,048
At 31 December 2023	<u>5,396</u>	<u>5,396</u>
NET BOOK VALUE		
At 31 December 2023	<u>748</u>	<u>748</u>
At 31 December 2022	<u>2,795</u>	<u>2,795</u>

10. TANGIBLE FIXED ASSETS

	Display Trailer £	Computer equipment £	Totals £
COST			
At 1 January 2023	1,800	6,175	7,975
Additions	-	-	-
Disposals	-	-	-
At 31 December 2023	<u>1,800</u>	<u>6,175</u>	<u>7,975</u>
DEPRECIATION			
At 1 January 2023	1,800	5,957	7,757
Charge for year	-	111	111
Eliminated on disposal	-	-	-
At 31 December 2023	<u>1,800</u>	<u>6,068</u>	<u>7,868</u>
NET BOOK VALUE			
At 31 December 2023	<u>-</u>	<u>107</u>	<u>107</u>
At 31 December 2022	<u>-</u>	<u>218</u>	<u>218</u>

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade debtors	7,276	3,240
Prepayments and accrued income	3,052	3,042
Other debtors	-	1,639
	<u>10,328</u>	<u>7,921</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	10,967	10,372
Taxation and social security	482	-
Accruals and deferred income	8,879	3,744
	<u>20,328</u>	<u>14,116</u>

13. DEFERRED INCOME

	31.12.23	31.12.22
Balance brought forward	2,193	7,344
Additions during the year	7,679	2,193
Amounts released to SoFA	(2,193)	(7,344)
Balance carried forward	<u>7,679</u>	<u>2,193</u>

Income was deferred in respect of funding received where the work on the underlying activities was not completed in the financial year and the income was potentially returnable.

14. STAFF COSTS

Staff costs are analysed in note 8. The average number of employees during the year was as follows:

	31.12.23	31.12.22
Administration	<u>-</u>	<u>1</u>

No member of staff received a full time equivalent salary in excess of £60,000 per annum in this year or the previous year.

No trustees received any remuneration or claimed any expenses during this year or the previous year.

Four trustees have been reimbursed for business expenses incurred by them during this year of £2,516 (2022: £nil).

15. FUNDS

	At 1.1.23 £	Income £	Expenditure £	At 31.12.23 £
Unrestricted funds				
Accumulated funds	29,165	112,512	101,043	40,634
Restricted funds				
Hornby Trust	4,161	1,500	1,375	4,286
BLS Colt Award	600	2,600	716	2,484
Snowford Grant	-	1,000	249	751
Total restricted funds	<u>4,761</u>	<u>5,100</u>	<u>2,340</u>	<u>7,521</u>
Total funds	<u>33,926</u>	<u>117,612</u>	<u>103,383</u>	<u>48,155</u>

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Intangible assets	Fixed assets £	Net current assets £	Fund balances £
Unrestricted funds				
Accumulated fund	748	107	39,780	40,634
Restricted funds				
Hornby Trust		-	4,286	4,286
BLS Colt Award		-	2,484	2,484
Snowford Grant		-	751	751
		-	7,521	7,521

17. RELATED PARTY TRANSACTIONS

There are no related party transactions which require disclosure.

18. STATUS

The company is limited by guarantee and does not have share capital. Each member is liable to contribute a sum not exceeding £1 to the assets of the company in the event of a winding-up.

THE IRISH DRAUGHT HORSE SOCIETY (GREAT BRITAIN)

England & Wales - Charity number 1080522

Accounts

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

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for the Year Ended 31 December 2022**

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**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**COMPANY INFORMATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

DIRECTORS:	B W Gates Mrs H M Chaplin Mrs J Cornthwaite A L Davies Miss E H Davies Mrs H J Glendenning Mrs N Grubb J W Noblett A Phillips Mrs C A Rudd Ms L L Starling N Wakefield Mrs D E Walton Mrs M E M Wilson
SECRETARY:	B W Gates
REGISTERED OFFICE:	2 Manor Farm Court Old Wolverton Road Old Wolverton Milton Keynes Buckinghamshire MK12 5NN
REGISTERED NUMBER:	03920946
CHARITY REGISTERED NUMBER:	1080522
AUDITORS:	Ad Valorem Audit Services Limited 2 Manor Farm Court Old Wolverton Milton Keynes MK12 5NN
BANKERS:	Barclays Bank plc Market Square Aylesbury Buckinghamshire HP20 1TT

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS
for the Year Ended 31 December 2022**

The directors present their report with the financial statements of the company for the year ended 31 December 2022.

STATUS

The Society is both a charity (registered number 1080522) and a company, incorporated on 7 February 2000 and limited by guarantee (registered number 03920946). As such its governing document is its Memorandum and Articles of Association. It is affiliated to the holder of the Irish Draught studbook of origin in Ireland, currently Horse Sport Ireland.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of carrying out the objects of the charity, being to preserve and improve the Irish Draught Horse and the Irish Draught Sport Horse and to promote and maintain high standards of breeding, conformation, quality and soundness.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2022 to the date of this report.

Mr B W Gates
Mrs H M Chaplin
Mrs J Comthwaite
Mr A L Davies
Mrs N Grubb
Mr J W Noblett
Mr A Phillips
Mrs C A Rudd
Mr N Wakefield
Mrs D E Walton
Mrs M E M Wilson

Other changes in directors holding office are as follows:

Mrs S D Benson - resigned 3 April 2022
Miss E H Davies-appointed 3 April 2022
Mrs H J Glendenning-appointed 3 April 2022
Miss L J Morton - resigned 15 February 2022
Mrs C L Murphy - resigned 3 April 2022
Mr J M D Scale - appointed 3 April 2022 and resigned 10 February 2023
Ms L L Starling - appointed 3 April 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

In accordance with the Society's Articles of Association the Council comprises a minimum of 12 and maximum of 15 Directors. Any Member who has been a full Member of the Society for a period of at least two consecutive years is eligible for election to the Council. Prospective candidates are required to submit a nomination form. If the number of candidates exceeds the number of vacancies on the Council a ballot is held. Directors are elected to serve for a period of four years commencing from the first Council meeting after 1 April and up to four directors will retire on 31 March and be eligible to stand for re-election without further nomination. At this meeting the directors elect the Officers, viz Chairman, Vice Chairman and Company Secretary (who also acts as Treasurer) who are jointly responsible for the management of the Society in accordance with the policies approved by the Council. Paid Administrators reporting to the Company Secretary are responsible for executing the day to day administration and operatives and volunteers reporting to the Chairman are appointed to carry out specific duties. The Council meets periodically throughout the year to review the activities of the Society and consider the Charity's strategies for achieving the approved objectives. Risk assessment is carried out for all major events with

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS - continued
for the Year Ended 31 December 2022**

Following the receipt of 6 nominations for Council in January to fill 5 vacancies, a ballot was held in March and the new Council comprising 15 members met on 3 April to elect its Officers for the ensuing year. James Noblett and Heather Chaplin were elected unanimously as Chair and Vice Chair, and Brian Gates elected unanimously to continue as Company Secretary. The new Council approved the recommendations following the review of the working structure of the Council, viz initially six working sub groups each with their own specific terms of reference and accountable for their defined areas of responsibility were set up; meetings would be recorded and recommendations would be subject to full Council approval prior to implementation. It was considered that this way of working would be more business-like and make the best use of directors' skills, knowledge, time and experience. Throughout the year the main Council and sub groups held regular monthly meetings by Zoom to develop policies and initiatives.

The Society is a founder member of The Showing Council, an umbrella organisation set up in 2006 to represent the horse showing sector on the British Equestrian Federation.

The Society is also a member of the 826 Equine Studbooks Association which was set up in 2018 to represent the views and interests of studbook PIOs to government, DEFRA and the wider world.

REVIEW OF MAIN ACTIVITIES

Negotiations to renew the contract to continue to hold the Annual Breed at Arena UK were sadly financially unacceptable. A new contract was subsequently negotiated with Onley Grounds Equestrian Complex near Rugby in Warwickshire where a two day Show took place on 13th and 14th August. The IDHS(GB) Ridden £2000 Challenge and Moorbennhall ID Youngstock Challenge semi-finals and finals for exhibits qualifying at County and Agricultural Shows affiliating to the Society were reinstated after being suspended due to COVID-19. Near record entries were received but on 9th August a heatwave began and an amber extreme heat weather warning for most of England and Wales was put in place as well as a level 3 heat health alert for central and southern England. It was touch and go as to whether the Show should proceed or be cancelled and in the end it was left to the exhibitors to make their own decisions. Additional welfare facilities were provided at the Show for those who decided to make the journey and compete in exceptional conditions and there were sufficient entries in most classes for the Show to be a success. The Society wishes to say a huge "thank you" to the new recruits who joined the Show Team in 2022 and are continuing to take active roles in 2023. We also give special "thanks" to our valued sponsors who contributed record donations this year.

There were around 100 expressions of interest for mare inspections of which 75 came forward for grading at 15 venues covering England, Scotland and Wales. 49 mares achieved Class 1 with two mares attaining a Bronze Merit in conformation and movement. 25 mares passed the vet but did not meet all of the inspection standards so they were classified as Class 2.

The Society continues to be indebted to the Hornby Lonsdale Trust for providing funds to promote the Hornby Premium Brood Mare scheme, devised to identify and recognise those exceptional mares in the breeding herd that conform to the Breed Standard and type. The scheme was developed to encourage mare owners to breed back to registered Irish Draught stallions to produce pure Irish Draught foals and increase the number of mares and potential stallions in the breeding herd. Eight Class 1 or RID mares, with a foal at foot by a Class 1 or RID stallion, were awarded Hornby Premiums this year.

The stallion inspections took place at Moreton Morrell on 1st and 2nd September where 10 stallions came forward. Of the nine stallions completing their inspection, four met the required veterinary and inspection standards for Class 1. Five stallions passed the vet but did not meet all of the inspection standards so they were classified as Class 2. Once again the Society is indebted to the late Bernard Symonds and Mrs Pam Symonds for their generous support through the BLS Awards presented to the three British bred Class 1 stallions. Thank you also to Horse Sport Ireland who kindly provided sashes and rosettes for the Irish bred horses which achieved Class 1.

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS - continued
for the Year Ended 31 December 2022**

PUBLICATIONS AND PUBLICITY

The website continues to play a major part in the day to day running of the Society by providing a knowledge base and disseminating information 24/7 to members and non-members on how to secure online services and their associated costs.

Electronic editions of the News Sheet were circulated to members in June and December, keeping members informed on Society news and general equine matters in addition to the website.

Due to unforeseen circumstances the publication of the 2022 Yearbook scheduled for December was delayed. Every endeavour is being made to complete this prestigious publication and distribute to all paid up members as early as possible in the New Year.

ADMINISTRATION

Passport administration, including the registration and issuing of horse passports, over-stamping and transfers of ownership, undertaken on behalf of the Society by Pedigree Livestock Services Ltd since October 2021, has increased by 50% during the year and members have benefited from the improved service through day to day access from Monday to Friday between 9 00am and 5 00pm.

Further administrative duties were transferred to the PLS office during the year to ease the heavy burden on our Administrator, Carol Malin. Following a review by the Governance and Finance Group, Council decided to outsource the paid administrative operations in order to provide an improved service to the members equal to that provided for passport administration. Subsequently an agreement was reached with PLS for them to undertake these additional duties from December 2022. By mutual agreement Carol Malin accepted a redundancy package and her employment was terminated after 16 years of service.

FINANCE

Turnover for the year was up by around 10% on the previous year. This was mainly attributable to increases in membership subscriptions (13%) and registration and associated passport fees (50%).

There was a reduction in income from horse inspections (13%) and sundry income (30%). A challenging year with unforeseen, not to mention unprecedented, soaring fuel costs and cost of living expenses, saw a rise in the overall running costs of 16%. In particular this had a major impact on the cost of horse inspections with an overall loss in the region of £5,000.

Although the Breed Show was a huge success at the new venue, despite substantial sponsorship, it barely broke even. Historically the Show has contributed a surplus of several thousand pounds for a considerable number of years.

The other extraordinary one-off charge included within the overall running costs was the payment to Carol Malin to terminate her employment.

Despite these financial setbacks, the overall deficit for the year is £6,117. Modest increases have been applied to membership subscriptions and registration fees from 1st January 2023. Inspection fees have been adjusted to reflect the increases experienced in the past twelve months and those forecast for 2023. With modest cost savings, major benefits encompassed within the new administration process and strict financial controls, the Society is in a strong position to recover during the next financial period.

RESERVES

The continued policy of the Society regarding reserves is to maintain a modest sum from which to finance any shortfall in income pending remedial action or to finance approved capital projects.

PUBLIC BENEFIT

The Society provides information on all aspects of the Irish Draught horse, both to members of the Society and non-members. Advice can be sort by telephone, email, website or by visiting the Breed Stand at shows and events.

FUTURE PLANS

The continued development of the Council sub-groups to include non-Council members with relevant expertise will enable the Society to provide additional services and advice to Members and improve its efficiency. An example of this is the reorganisation of the Show Affiliation process to reach out to a wider audience and capture more potential competitors and income for the various challenges at the National Show (formerly Breed Show).

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS - continued
for the Year Ended 31 December 2022**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

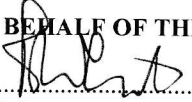
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, ECL Howard Watson Smith LLP, were proposed for re-appointment at the Annual General Meeting on 5 December 2021. In March 2022, ECL Howard Watson Smith LLP were acquired by the Ad Valorem Group. Ad Valorem Audit Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
B W Gates - Secretary

Dated 21 March 2023

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

Opinion

We have audited the financial statements of The Irish Draught Horse Society (Great Britain) for the year ended 31 December 2022 which comprise the Statement of Financial Activities, Statement of Financial Position and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page four, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In our process of identifying fraud risks we assessed events or conditions that indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud ("fraud risk factors") to determine how fraud risks are relevant to our audit. Based on the auditing standards we addressed two fraud risks that were relevant to our audit, in relation to revenue recognition and management override of controls. Based upon our analysis of fraud risk factors, we have not identified any additional fraud risks.

Our audit procedures included an evaluation of the design, implementation as well as the operating effectiveness of internal controls relevant to mitigate these risks. We also performed substantive audit procedures, including detailed testing of journal entries and procedures to satisfy ourselves that revenue has been properly recognised in the financial statements in accordance with financial reporting standards and the charitable company's accounting policies. Through these procedures, we did not identify any material actual or suspected incidences of fraud.

We have evaluated facts and circumstances in order to assess laws and regulations relevant to the charitable company. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements through discussion with the Directors (as required by auditing standards) and discussed with the Directors the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

Auditing standards limit the required audit procedures to identify non-compliance with these regulations to enquiry of the Directors and inspection of regulatory and legal correspondence, if any. Through these procedures we did not identify any material actual or suspected non-compliance.

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Directors are responsible for such internal control as the Directors of the Company determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Darren Kerins FCCA (Senior Statutory Auditor)
for and on behalf of Ad Valorem Audit Services Limited
Chartered Certified Accountants & Statutory Auditors
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
Buckinghamshire
MK12 5NN

Date..... 31/03/2023

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

		2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	4	1,271	1,500	2,771	4,259
Investments	5	197	-	197	4
Charitable activities	6	114,294	-	114,294	103,523
TOTAL INCOME AND ENDOWMENTS		<u>115,762</u>	<u>1,500</u>	<u>117,262</u>	<u>107,786</u>
EXPENDITURE ON:					
Charitable activities	7	106,483	1,600	108,083	93,540
Other	8	15,296	-	15,296	12,737
TOTAL EXPENDITURE		<u>121,779</u>	<u>1,600</u>	<u>123,379</u>	<u>106,277</u>
NET INCOME		(6,017)	(100)	(6,117)	1,509
Transfer between funds		-	-	-	-
Net movement of funds		(6,017)	(100)	(6,117)	1,509
Reconciliation of Funds					
Total Funds brought forward		<u>35,182</u>	<u>4,861</u>	<u>40,043</u>	<u>38,534</u>
Total Funds carried forward		<u>29,165</u>	<u>4,761</u>	<u>33,926</u>	<u>40,043</u>

There have been no recognised gains or losses, other than the results for the financial year and all profits or losses have been accounted for on an historical cost basis.


**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**


**STATEMENT OF FINANCIAL POSITION
31 December 2022**

			31.12.22		31.12.21
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	9		2,795		4,843
Tangible assets	10		218		531
			3,013		5,374
CURRENT ASSETS					
Stocks		2,505		2,426	
Debtors	11		7,921		10,074
Cash at bank and in hand		34,603		37,646	
		45,029		50,146	
CREDITORS					
Amounts falling due within one year	12		14,116		15,477
NET CURRENT ASSETS			30,913		34,669
TOTAL ASSETS LESS CURRENT LIABILITIES			33,926		40,043
FUNDS					
Unrestricted funds	14		29,165		35,062
Restricted funds	14		4,761		4,981
			33,926		40,043

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 March 2023 and signed on its behalf by:


.....
J W Woblett - Director


.....
B W Gates - Director

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

The Irish Draught Horse Society (Great Britain) is a private charitable organisation limited by guarantee, registered in England and Wales. The charity's registered office address can be found on the company information page.

The charity's place of business is Stoneleigh Park, National Agricultural Centre, Stoneleigh, Kenilworth, CV8 2LG.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Recognition of income and expenses

Income from donations, subscriptions, registrations, grants and sales of merchandise are recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Purchase of merchandise and all other expenses are charged as they arise.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Display trailer - 20% on cost

Stocks

Stocks for resale are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The company is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Fund accounting

Funds held by the charity are either:

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Income is recognised as unrestricted income when the charity becomes entitled to the income as a result of activities already performed and any pre-conditions have been met. Where this is not the case the income is deferred and not included in incoming resources until the activities have been performed.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Trustees monitor and discuss the restricted funds at meetings to ensure the restricted expenditure is allocated accordingly. Restricted funds relate to the Hornby Trust and BLS Colt Award.

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

4. DONATIONS AND LEGACIES

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Hornby Trust		1,500	1,500	1,500
Other donations	1,271	-	1,271	2,759
	<u>1,271</u>	<u>1,500</u>	<u>2,771</u>	<u>4,259</u>

5. INVESTMENTS

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Bank interest	197	-	197	4

6. INCOME FROM CHARITABLE ACTIVITIES

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Membership subscriptions	28,060	-	28,060	26,292
Registrations	40,567	-	40,567	26,805
Inspection fees	13,732	-	13,732	15,918
Yearbook advertising sales	522	-	522	1,430
Annual breed show income	21,715	-	21,715	20,527
NW ID Show	3,380	-	3,380	3,508
Trophy Deposit	(110)	-	(110)	940
Show affiliation fees	510	-	510	1,165
Gift aid rebate	1,124	-	1,124	1,260
Other shows	240	-	240	314
Rent & rates contribution	3,508	-	3,508	3,942
Sundry income	-	-	-	146
Merchandise sales	65	-	65	106
Income from 200 club	981	-	981	1,170
	<u>114,294</u>	<u>-</u>	<u>114,294</u>	<u>103,523</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Inspections	18,819	-	18,819	11,018
Registration costs	19,035	-	19,035	11,786
Annual breed show expenses	20,764	-	20,764	14,554
Cost of Clothing	-	-	-	255
Midland show expenses	-	-	-	-
NW ID show expenses	2,520	-	2,520	2,039
Other show expenses	100	-	100	462
Show affiliation costs	196	-	196	-
Great Yorkshire expenses	933	-	933	381
BLS Awards	-	600	600	200
Adverting	1,300	-	1,300	1,300
Hornby Trust awards	-	-	-	-
Yearbook costs	1,056	-	1,056	8,648
Website costs	-	-	-	-
Grant Hornby Premiums	-	1,000	1,000	2,310
200 Club prizes & expenses	420	-	420	420
	<u>65,143</u>	<u>1,600</u>	<u>66,743</u>	<u>53,373</u>

SUPPORT COSTS

Office support costs	33,549	-	33,549	26,721
Depreciation & software maintenance	5,893	-	5,893	8,706
Professional indemnity insurance	623	-	623	959
Council & AGM	786	-	786	3,451
Sundry expenses	489	-	489	330
	<u>106,483</u>	<u>1,600</u>	<u>108,083</u>	<u>93,540</u>

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

8. OTHER EXPENDITURE

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Wages	33,211	-	33,211	21,927
Subcontractor				
Office costs	7,867	-	7,867	7,934
Telephone & postage	2,144	-	2,144	3,486
Printing & stationery	262	-	262	1,252
Insurance	1,248	-	1,248	1,099
Loss on disposal of computer and fixtures & fittings	-	-	-	-
	<u>44,732</u>	<u>-</u>	<u>44,732</u>	<u>35,698</u>
Allocation to support costs	(33,549)	-	(33,549)	(26,721)
	<u>11,183</u>	<u>-</u>	<u>11,183</u>	<u>8,977</u>
Auditors' remuneration	1,000	-	1,000	1,000
Other professional charges	888	-	888	500
Bank charges	2,225	-	2,225	2,260
	<u>15,296</u>	<u>-</u>	<u>15,296</u>	<u>12,737</u>

9. INTANGIBLE FIXED ASSETS

	Website £	Totals £
COST		
At 1 January 2022	6,143	6,143
At 31 December 2022	<u>6,143</u>	<u>6,143</u>
AMORTISATION		
At 1 January 2022	1,300	1,300
Charge for the year	2,048	2,048
At 31 December 2022	<u>3,348</u>	<u>3,348</u>
NET BOOK VALUE		
At 31 December 2022	<u>2,795</u>	<u>2,795</u>
At 31 December 2021	<u>4,843</u>	<u>4,843</u>

10. TANGIBLE FIXED ASSETS

	Display Trailer £	Computer equipment £	Totals £
COST			
At 1 January 2022	1,800	6,175	7,975
Additions	-	-	-
Disposals	-	-	-
At 31 December 2022	<u>1,800</u>	<u>6,175</u>	<u>7,975</u>
DEPRECIATION			
At 1 January 2022	1,800	5,644	7,444
Charge for year	-	313	313
Eliminated on disposal	-	-	-
At 31 December 2022	<u>1,800</u>	<u>5,957</u>	<u>7,757</u>
NET BOOK VALUE			
At 31 December 2022	<u>-</u>	<u>218</u>	<u>218</u>
At 31 December 2021	<u>-</u>	<u>531</u>	<u>531</u>

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	3,240	1,387
Prepayments and accrued income	3,042	7,762
Other debtors	1,639	925
	7,921	10,074

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	10,372	3,363
Taxation and social security	-	750
Accruals and deferred income	3,744	11,364
	14,116	15,477

13. STAFF COSTS

Staff costs are analysed in note 8. The average number of employees during the year was as follows:

	31.12.22	31.12.21
Administration	1	1

No member of staff received a full time equivalent salary in excess of £60,000 per annum in this year or the previous year.

No trustees received any remuneration or claimed any expenses during this year or the previous year.

14. FUNDS

	At 1.1.22 £	Income £	Expenditure £	At 31.12.22 £
Unrestricted funds				
Accumulated funds	35,182	115,762	121,779	29,165
Restricted funds				
Hornby Trust	3,661	1,500	1,000	4,161
BLS Colt Award	1,200	-	600	600
	4,861	1,500	1,600	4,761
Total restricted funds				
Total funds	40,043	117,262	123,379	33,926

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Intangible assets	Fixed assets £	Net current assets £	Fund balances £
Unrestricted funds				
Accumulated fund	2,795	218	26,152	29,165
Restricted funds				
Hornby Trust		-	4,161	4,161
BLS Colt Award		-	600	600
		-	4,761	4,761

16. RELATED PARTY TRANSACTIONS

There are no related party transactions which require disclosure.

17. STATUS

The company is limited by guarantee and does not have share capital. Each member is liable to contribute a sum not exceeding £1 to the assets of the company in the event of a winding-up.

THE IRISH DRAUGHT HORSE SOCIETY (GREAT BRITAIN)

England & Wales - Charity number 1080522

Accounts

CHARITY
COMMISSION

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

CHARITY COMMISSION
FIRST CONTACT

27 SEP 2022

ACCOUNTS
RECEIVED

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

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for the Year Ended 31 December 2021**

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**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**COMPANY INFORMATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTORS:	B W Gates Mrs H M Chaplin Mrs J Cornthwaite A L Davies Miss E H Davies Mrs H J Glendenning Mrs N Grubb J W Noble A Phillips Mrs C A Rudd J M D Scale Mrs L L Starling N Wakefield Mrs D E Walton Mrs M E M Wilson
SECRETARY:	B W Gates
REGISTERED OFFICE:	ECL House Lake Street Leighton Buzzard Bedfordshire LU7 1RT
REGISTERED NUMBER:	03920946
CHARITY REGISTERED NUMBER:	1080522
AUDITORS:	Ad Valorem Accountancy Services Limited 2 Manor Farm Court Old Wolverton Milton Keynes MK12 5NN
BANKERS:	Barclays Bank plc Market Square Aylesbury Buckinghamshire HP20 1TT

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS
for the Year Ended 31 December 2021**

The directors present their report with the financial statements of the company for the year ended 31 December 2021.

STATUS

The society is both a charity (registered number 1080522) and a company, incorporated on 7 February 2000 and limited by guarantee (registered number 03920946). As such its governing document is its Memorandum and Articles of Association. It is a filial organisation to Horse Sport Ireland in Kildare, Ireland, with whom it has a harmonisation agreement. Horse Sport Ireland manages the Irish Draught Horse Studbook on behalf of the Irish Department of Agriculture, Food and the Marine. As a filial organisation, the IDHS GB adheres to the principles of registration and inspection laid down by the parent body.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of carrying out the objects of the charity, being to preserve and improve the Irish Draught Horse and to promote and maintain high standards of breeding, conformation, quality and soundness.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2021 to the date of this report.

B W Gates
Mrs H M Chaplin
Mrs J Comthwaite
A L Davies
Mrs N Grubb
J W Noblett
A Phillips
Mrs C A Rudd
N Wakefield
Mrs D E Walton
Mrs M E M Wilson

Other changes in directors holding office are as follows:

Mrs K Ainsworth - resigned 31 March 2021

Mrs C L Murphy was appointed as a director on 1 May 2021 and ceased to be a director after 31 December 2021 but prior to the date of this report.

Miss E H Davies, Mrs H J Glendenning, J M D Scale and Mrs L L Starling were appointed as directors after 31 December 2021 but prior to the date of this report.

Mrs S D Benson and Miss L J Morton ceased to be directors after 31 December 2021 but prior to the date of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Following the major review of the Society's Memorandum and Articles of Association which was concluded at the end of 2021 and approved by Council, the proposed amended Articles were circulated to the wider membership for their observations which were subsequently considered by the Council prior to drafting the final version, approved unanimously at the Annual General Meeting held on 5 December 2021.

The Council comprises a minimum of 12 and maximum of 15 directors. Any Member who has been a full Member of the Society for a period of at least two consecutive years is eligible for election to the Council. Prospective candidates are required to submit a nomination form. If the number of candidates exceeds the number of vacancies on the Council a ballot will be held in March. In accordance with the Articles of Association, directors are elected to serve for a period of four years commencing from the first Council meeting after 1 April and up to four directors (ie one third) will retire on 31 March and be eligible to stand for re-election without further nomination. At this

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS - continued
for the Year Ended 31 December 2021**

meeting the directors elect the Officers, viz Chairman, Vice Chairman and Company Secretary (who also acts as Treasurer) who are jointly responsible for the management of the Society in accordance with the policies approved by the Council. Paid Administrators reporting to the Company Secretary are responsible for executing the day to day administration and operatives and volunteers reporting to the Chairman are appointed to carry out specific duties. The Council meets periodically throughout the year to review the activities of the Society and consider the Charity's strategies for achieving the approved objectives. Risk assessment is carried out for all major events with particular emphasis on health and safety. The Society also has a robust Safeguarding Policy for children and vulnerable adults supported by The Showing Council.

The society is a founder member of The Showing Council, an umbrella organisation set up to represent the horse showing sector on the British Equestrian Federation.

The society is also a member of the 826 Equine Studbooks Association which was set up in 2018 to represent the views and interests of studbook PIOs to government, DEFRA and the wider world.

REVIEW OF MAIN ACTIVITIES

The Covid-19 restrictions continued into the first quarter of 2021 which prevented the Spring stallion inspections taking place for the second year. Due to the cancellation of many County and Agricultural Shows in the first half of the year who affiliate to the Society and hold ridden and in hand qualifying classes for the IDHS(GB) Ridden £2000 Challenge and Moorbennhall ID Youngstock Challenge at the Breed Show, it was decided not to hold these championships this year. The Directors continued to meet regularly by Zoom video conferencing, closely monitoring the Covid situation and eventually returning to near normality and an exceptionally busy year.

Following the success of the virtual dressage competitions held in 2020, a Spring series was hosted on behalf of the Society by Dressage Anywhere for February, March and April with a special award to the highest placed overall points winner at each level. A further competition was held in December with a prize for the best Christmas-themed fancy dress.

The new website, launched in May, has been a great success. Being easy to navigate it provides members and the public with information on all aspects of the Society and easy access to online services and payments, often avoiding the necessity to call the office. A new Facebook page, a moderated site designed to encourage friendly amiable discussion and the sharing news and photographs was introduced during the year in addition to the original Facebook page which was retained for news items and public announcements about events.

There were eighty-two applications for mare inspections of which seventy-one came forward. In response to this exceptionally high level of interest, inspections were run at twelve venues in England, Scotland and Wales, including several new locations. Forty-six mares met the veterinary and inspection requirements for class 1, twenty-six of which were bred in Ireland. One British bred and four Irish bred mares attained Bronze Merits in Conformation and Movement and one Irish bred mare attained a Bronze Merit in Jumping. Three British bred Irish Draught sport horse mares achieved Supplementary Grade Up status with scores equivalent to class 1. Six British bred and six Irish bred horses did not meet inspection standards and were classified as class 2.

The Society continues to be indebted to the Hornby Lonsdale Trust for providing funds to promote the Hornby Premium Brood Mare scheme, devised to identify and recognise those exceptional mares in the breeding herd that conform to the Breed Standard and type. The scheme was developed to encourage mare owners to breed back to registered Irish Draught stallions to produce pure Irish Draught foals and increase the number of mares and potential stallions in the breeding herd. Sixteen class 1 or RID mares, with a foal at foot by a class 1 or RID stallion, were awarded Hornby Premiums this year.

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS - continued
for the Year Ended 31 December 2021**

The stallion inspections this year took place at Moreton Morrell on the 2nd and 3rd of September. These were exceptionally well supported with fourteen applications and eleven forward. Six Irish Draught stallions achieved class 1 and four were classified as class 2. One sport horse stallion was accepted onto the register of Sport Horse stallions. Five of the class 1 stallions were Irish bred and the one British bred class 1 stallion received the BLS Award presented by Pam Symonds in memory of her late husband, Bernard.

As previously mentioned in this report, due to a considerable number of County and Agricultural Shows being cancelled this year, it was decided to hold a one day Breed Show without the IDHS(GB) £2000 Challenge and Moorbennhall ID Youngstock Challenge finals and this took place on Saturday 21st August at Arena UK, Grantham. Despite the curtailment, the Show was a huge success with record entries and culminating with the Evening Performance in the indoor arena of the various championships followed by supper and a disco.

To conclude what turned out to be a very busy year, an Annual General Meeting was held on 5th December at Whitchurch in Shropshire by kind permission of Stallion AI Services Ltd. Thirty-five members were in attendance and a further eleven joined the meeting by a Zoom video link. After the meeting a buffet lunch was provided followed by a short introduction by Tullis Matson, Managing Director, and a tour of the facilities provided at the AI centre.

PUBLICATIONS AND PUBLICITY

The Yearbook team, after consulting stallion owners, many of whom advertise in the yearbook, decided to move the date of publication from March, by which time most breeders have made their breeding decisions for the year, to December. The decision was also influenced by the pandemic which resulted in very little in the way of news and events to report in 2020. Moving the annual date of publication to December means that the yearbook will be reporting on the current year's activities rather than the previous year, and it will allow stallion owners' advertisements to have a greater impact.

Electronic editions of the News Sheet were circulated to members in March, October and December, keeping members informed on Society news and general equine matters.

ADMINISTRATION

The general administration is undertaken by the Society Administrator, Carol Malin. After careful consideration it was decided to keep the office open as usual to service Members and non-members alike and not take advantage of the Government furlough scheme. Registration and passport administration is outsourced to Annie Holbeche. We are indebted to the input and dedication of Carol and Annie particularly through the challenging times experienced during 2020.

During the year the Society has shared in the many additional and enhanced benefits provided by the ongoing major development of the horse database licensed by Grassroots Systems Limited.

FINANCE

The constraints imposed on activities by the covid-19 pandemic throughout 2020 continued into the first quarter of 2021. Thereafter, however, as restrictions were eased, plans were formulated to commence mare inspection, including Hornby Premiums, from June onwards with stallion inspections re-arranged for September at Moreton Morrell College. As stated earlier in this report, both the mare and stallion inspections were extremely well supported and made a substantial net contribution in excess of £4,000. The one day Breed Show attracted a large number of entries and, with very generous donations gratefully received from our many sponsors, was also a huge financial success with a net contribution in excess of £1,500. The North West Irish Draught and Hunter Show which was held two weeks ahead of the Breed Show also achieved good entries and with their generous sponsors made a net contribution of just under £1,500.

The level of support costs and other expenditure was generally in line with those expended in 2019 prior to covid, with the additional cost of £3,451 for printing and circulating the AGM agenda and appendices comprising minutes, financial statements for 2019 and 2020 and the revised Articles of Association for approval, and refreshments at the venue kindly provided free of charge by Stallion AI Services Ltd.

The cost of the new website has been capitalised and shown on the balance sheet under intangible fixed assets, and will be amortised over a four year period.

RESERVES

The continued policy of the Society regarding reserves is to maintain a modest sum from which to finance any shortfall in income pending remedial action or to finance approved capital projects.

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS - continued
for the Year Ended 31 December 2021**

PUBLIC BENEFIT

The society provides information on all aspects of the Irish Draught horse, both to Members of the Society and non-members. Advice can be sought by telephone, email, website or visiting the Breed Stand at shows and events.

FUTURE PLANS

Following the announcement by the Chairman, Mrs Susan Benson, that she was due to retire as a trustee in March 2022 and would not be seeking re-election, a working group of directors was set up to review the structure of the Council going forward with a new Chairperson. Initially six working groups, each with their own specific terms of reference, were proposed. Working groups would be accountable for their defined areas of responsibility, meetings would be minuted and recommendations would be subject to full Council approval prior to implementation. It was considered that this way of working would be more business-like and make the best use of directors' skills, knowledge, time and experience.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Ad Valorem Accountancy Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


B W Gates - Secretary

16/9/2022

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

Opinion

We have audited the financial statements of The Irish Draught Horse Society (Great Britain) for the year ended 31 December 2021 which comprise the Statement of Financial Activities, Statement of Financial Position and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page four, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In our process of identifying fraud risks we assessed events or conditions that indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud ("fraud risk factors") to determine how fraud risks are relevant to our audit. Based on the auditing standards we addressed two fraud risks that were relevant to our audit, in relation to revenue recognition and management override of controls. Based upon our analysis of fraud risk factors, we have not identified any additional fraud risks.

Our audit procedures included an evaluation of the design, implementation as well as the operating effectiveness of internal controls relevant to mitigate these risks. We also performed substantive audit procedures, including detailed testing of journal entries and procedures to satisfy ourselves that revenue has been properly recognised in the financial statements in accordance with financial reporting standards and the charitable company's accounting policies. Through these procedures, we did not identify any material actual or suspected incidences of fraud.

We have evaluated facts and circumstances in order to assess laws and regulations relevant to the charitable company. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements through discussion with the Directors (as required by auditing standards) and discussed with the Directors the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

Auditing standards limit the required audit procedures to identify non-compliance with these regulations to enquiry of the Directors and inspection of regulatory and legal correspondence, if any. Through these procedures we did not identify any material actual or suspected non-compliance.

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Directors are responsible for such internal control as the Directors of the Company determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Ad Valorem

Darren Kerins FCCA (Senior Statutory Auditor)
for and on behalf of Ad Valorem Accountancy Services Limited
Chartered Certified Accountants & Statutory Auditors
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
Buckinghamshire
MK12 5NN

20 September 2022

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

		2021	2021	2021	2020
		Unrestricted	Restricted	Total	Total
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	4	2,759	1,500	4,259	1,500
Investments	5	4	-	4	63
Charitable activities	6	103,523	-	103,523	53,854
TOTAL INCOME AND ENDOWMENTS		<u>106,286</u>	<u>1,500</u>	<u>107,786</u>	<u>55,417</u>
EXPENDITURE ON:					
Charitable activities	7	91,030	2,510	93,540	44,100
Other	8	12,737	-	12,737	11,053
TOTAL EXPENDITURE		<u>103,767</u>	<u>2,510</u>	<u>106,277</u>	<u>55,153</u>
NET INCOME		2,519	(1,010)	1,509	264
Transfer between funds		-	-	-	-
Net movement of funds		2,519	(1,010)	1,509	264
Reconciliation of Funds					
Total Funds brought forward		<u>32,663</u>	<u>5,871</u>	<u>38,534</u>	<u>38,270</u>
Total Funds carried forward		<u>35,182</u>	<u>4,861</u>	<u>40,043</u>	<u>38,534</u>

There have been no recognised gains or losses, other than the results for the financial year and all profits or losses have been accounted for on an historical cost basis.

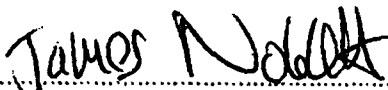
**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**


**STATEMENT OF FINANCIAL POSITION
31 December 2021**

		31.12.21		31.12.20	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	9		4,843		-
Tangible assets	10		531		776
			<u>5,374</u>		<u>776</u>
CURRENT ASSETS					
Stocks		2,426		3,293	
Debtors	11	10,074		5,796	
Cash at bank and in hand		<u>37,646</u>		<u>36,561</u>	
		50,146		45,650	
CREDITORS					
Amounts falling due within one year	12		<u>15,477</u>		<u>7,892</u>
NET CURRENT ASSETS			<u>34,669</u>		<u>37,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,043</u>		<u>38,534</u>
FUNDS					
Unrestricted funds	14		35,062		32,663
Restricted funds	14		<u>4,981</u>		<u>5,871</u>
			<u>40,043</u>		<u>38,534</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16/09/22 and signed on its behalf by:


.....
J W Noble - Director


.....
B W Gates - Director

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

The Irish Draught Horse Society (Great Britain) is a private charitable organisation limited by guarantee, registered in England and Wales. The charity's registered office address can be found on the company information page.

The charity's place of business is Stoneleigh Park, National Agricultural Centre, Stoneleigh, Kenilworth, CV8 2LG.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Recognition of income and expenses

Income from donations, subscriptions, registrations, grants and sales of merchandise are recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Purchase of merchandise and all other expenses are charged as they arise.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Display trailer - 20% on cost

Stocks

Stocks for resale are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The company is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Fund accounting

Funds held by the charity are either:

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Income is recognised as unrestricted income when the charity becomes entitled to the income as a result of activities already performed and any pre-conditions have been met. Where this is not the case the income is deferred and not included in incoming resources until the activities have been performed.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Trustees monitor and discuss the restricted funds at meetings to ensure the restricted expenditure is allocated accordingly. Restricted funds relate to the Hornby Trust and BLS Colt Award.

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

4. DONATIONS AND LEGACIES

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Hornby Trust	-	1,500	1,500	1,500
Other donations	2,759	-	2,759	-
	<u>2,759</u>	<u>1,500</u>	<u>4,259</u>	<u>1,500</u>

5. INVESTMENTS

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Bank interest	4	-	4	63

6. INCOME FROM CHARITABLE ACTIVITIES

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Membership subscriptions	26,292	-	26,292	21,198
Registrations	26,805	-	26,805	23,986
Inspection fees	15,918	-	15,918	-
Yearbook advertising sales	1,430	-	1,430	1,654
Annual breed show income	20,527	-	20,527	-
NW ID Show	3,508	-	3,508	490
Trophy Deposit	940	-	940	-
Show affiliation fees	1,165	-	1,165	-
Gift aid rebate	1,260	-	1,260	1,214
Other Shows	314	-	314	-
Rent & rates contribution	3,942	-	3,942	3,942
Sundry income	146	-	146	304
Merchandise sales	106	-	106	19
Income from 200 club	1,170	-	1,170	1,047
	<u>103,523</u>	<u>-</u>	<u>103,523</u>	<u>53,854</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Inspections	11,018	-	11,018	605
Registration costs	11,786	-	11,786	5,749
Annual breed show expenses	14,554	-	14,554	80
Cost of Clothing	255	-	255	-
Midland show expenses	-	-	-	-
NW ID show expenses	2,039	-	2,039	200
Other show expenses	462	-	462	45
Show affiliation costs	-	-	-	285
Great Yorkshire expenses	381	-	381	-
BLS Awards	-	200	200	200
Advertising	1,300	-	1,300	-
Hornby Trust awards	-	-	-	-
Yearbook costs	8,648	-	8,648	6,415
Website costs	-	-	-	38
Grant Hornby Premiums	-	2,310	2,310	-
Newsletter costs	-	-	-	-
200 Club prizes & expenses	420	-	420	420
	<u>50,863</u>	<u>2,510</u>	<u>53,373</u>	<u>14,037</u>

SUPPORT COSTS

Office support costs	26,721	-	26,721	24,209
Depreciation & software maintenance	8,706	-	8,706	4,486
Professional indemnity insurance	959	-	959	1,368
Council & AGM	3,451	-	3,451	-
Sundry expenses	330	-	330	-
	<u>91,030</u>	<u>2,510</u>	<u>93,540</u>	<u>44,100</u>

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

8. OTHER EXPENDITURE

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Wages	21,927	-	21,927	20,794
Office costs	7,934	-	7,934	7,128
Telephone & postage	3,486	-	3,486	1,497
Printing & stationery	1,252	-	1,252	1,796
Insurance	1,099	-	1,099	1,086
Loss on disposal of computer and fixtures & fittings	-	-	-	-
	<u>35,698</u>	<u>-</u>	<u>35,698</u>	<u>32,301</u>
Allocation to support costs	(26,721)	-	(26,721)	(24,209)
	8,977	-	8,977	8,092
Auditors' remuneration	1,000	-	1,000	1,000
Other professional charges	500	-	500	500
Bank charges	2,260	-	2,260	1,461
	<u>12,737</u>	<u>-</u>	<u>12,737</u>	<u>11,053</u>

9. INTANGIBLE FIXED ASSETS

	Website £	Totals £
COST		
Additions	6,143	6,143
Disposals	-	-
At 31 December 2021	<u>6,143</u>	<u>6,143</u>
AMORTISATION		
Charge for year	1,300	1,300
Eliminated on disposal	-	-
At 31 December 2021	<u>1,300</u>	<u>1,300</u>
NET BOOK VALUE		
At 31 December 2021	<u>4,843</u>	<u>4,843</u>

10. TANGIBLE FIXED ASSETS

	Display Trailer £	Computer equipment £	Totals £
COST			
At 1 January 2021	1,800	5,967	7,767
Additions	-	208	208
Disposals	-	-	-
At 31 December 2021	<u>1,800</u>	<u>6,175</u>	<u>7,975</u>
DEPRECIATION			
At 1 January 2021	1,800	5,191	6,991
Charge for year	-	453	453
Eliminated on disposal	-	-	-
At 31 December 2021	<u>1,800</u>	<u>5,644</u>	<u>7,444</u>
NET BOOK VALUE			
At 31 December 2021	<u>-</u>	<u>531</u>	<u>531</u>
At 31 December 2020	<u>-</u>	<u>776</u>	<u>776</u>

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	1,387	-
Prepayments and accrued income	7,762	896
Other debtors	925	4,900
	<u>10,074</u>	<u>5,796</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	3,363	564
Taxation and social security	750	1,576
Accruals and deferred income	11,364	5,752
	<u>15,477</u>	<u>7,892</u>

13. STAFF COSTS

Staff costs are analysed in note 8. The average number of employees during the year was as follows:

	31.12.21	31.12.20
Administration	<u>1</u>	<u>1</u>

No member of staff received a full time equivalent salary in excess of £60,000 per annum in this year or the previous year.

No trustees received any remuneration or claimed any expenses during this year or the previous year.

14. FUNDS

	At 1.1.21 £	Income £	Expenditure £	At 31.12.21 £
Unrestricted funds				
Accumulated funds	32,663	106,286	103,767	35,182
Restricted funds				
Hornby Trust	4,471	1,500	2,310	3,661
BLS Colt Award	1,400	-	200	1,200
Total restricted funds	<u>5,871</u>	<u>1,500</u>	<u>2,510</u>	<u>4,861</u>
Total funds	<u>38,534</u>	<u>107,786</u>	<u>106,277</u>	<u>40,043</u>

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Intangible assets	Fixed assets £	Net current assets £	Fund balances £
Unrestricted funds				
Accumulated fund	4,843	531	29,808	35,182
Restricted funds				
Hornby Trust		-	3,661	3,661
BLS Colt Award		-	1,200	1,200
		-	4,861	4,861

16. RELATED PARTY TRANSACTIONS

There are no related party transactions which require disclosure.

17. STATUS

The company is limited by guarantee and does not have share capital. Each member is liable to contribute a sum not exceeding £1 to the assets of the company in the event of a winding-up.

THE IRISH DRAUGHT HORSE SOCIETY (GREAT BRITAIN)

England & Wales - Charity number 1080522

Accounts

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

CHARITY COMMISSION
FIRST CONTACT

27 APR 2021

ACCOUNTS
RECEIVED

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

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for the Year Ended 31 December 2020**

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**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**COMPANY INFORMATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

DIRECTORS: Mrs S D Benson
Miss L J Morton
B W Gates
Mrs K Ainsworth
Mrs H M Chaplin
Mrs J Cornthwaite
A L Davies
Mrs N Grubb
J W Noblett
A Phillips
Mrs C A Rudd
N Wakefield
Mrs D E Walton
Mrs M E M Wilson

SECRETARY: B W Gates

REGISTERED OFFICE: ECL House
Lake Street
Leighton Buzzard
Bedfordshire
LU7 1RT

REGISTERED NUMBER: 03920946

CHARITY REGISTERED NUMBER: 1080522

AUDITORS: ECL Howard Watson Smith LLP
Chartered Accountants
& Statutory Auditors
ECL House
Lake Street
Leighton Buzzard
Bedfordshire
LU7 1RT

BANKERS: Barclays Bank plc
Market Square
Aylesbury
Buckinghamshire
HP20 1TT

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS
for the Year Ended 31 December 2020**

The directors present their report with the financial statements of the company for the year ended 31 December 2020.

STATUS

The society is both a charity (registered number 1080522) and a company, incorporated on 7 February 2000 and limited by guarantee (registered number 03920946). As such its governing document is its Memorandum and Articles of Association. It is a filial organisation to Horse Sport Ireland in Kildare, Ireland, with whom it has a harmonisation agreement. Horse Sport Ireland manages the Irish Draught Horse Studbook on behalf of the Irish Department of Agriculture, Food and the Marine. As a filial organisation, the IDHS GB adheres to the principles of registration and inspection laid down by the parent body.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of carrying out the objects of the charity, being to preserve and improve the Irish Draught Horse and to promote and maintain high standards of breeding, conformation, quality and soundness.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2020 to the date of this report.

Mrs S D Benson
Miss L J Morton
B W Gates
Mrs K Ainsworth
Mrs H M Chaplin
Mrs N Grubb
J W Noblett
Mrs C A Rudd
N Wakefield
Mrs D E Walton
Mrs M E M Wilson
A Phillips
Mrs J Comthwaite
A L Davies

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Council comprises up to 16 Trustees who are also Directors. The Trustees are elected at the Annual General Meeting for a period of four years. In accordance with the Articles of Association, up to four Directors will retire at the Annual General Meeting and, being eligible, may stand for re-election. Any Member who has been a full Member of the Society for a period of at least two consecutive years shall be eligible for election to the Council. At the first Council meeting following the AGM the Council elects the Officers, viz Chairman, Vice Chairman and Company Secretary (who also acts as Treasurer) who are jointly responsible for the management of the Society in accordance with the policies approved by the Council. Paid Administrators reporting to the Company Secretary are responsible for executing the day to day administration and operatives and volunteers reporting to the Chairman are appointed to carry out specific duties. The Council meets periodically throughout the year to review the activities of the Society and consider the Charity's strategies for achieving the approved objectives. Risk assessment is carried out for all major events with particular emphasis on health and safety. The Society also has a robust Safeguarding Policy for children and vulnerable adults supported by The Showing Council.

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS - continued
for the Year Ended 31 December 2020**

The society is a founder member of The Showing Council, an umbrella organisation set up to represent the horse showing sector on the British Equestrian Federation.

The society is also a member of the 826 Equine Studbooks Association which was set up in 2018 to represent the views and interests of studbook PIOs to government, DEFRA and the wider world.

REVIEW OF MAIN ACTIVITIES

Following the outbreak of Covid-19, all scheduled events including stallion and mare inspections, shows and prestigious showing challenges, and Members and Trustees meetings were cancelled in line with government legislation and guidelines.

Throughout the year the Trustees have held regular Council meetings and sub group meetings by Zoom video conferencing. This method of communication has proven to be most beneficial and cost effective.

The Society is indebted to the Hornby Lonsdale Trust for continuing to provide funds to promote the Hornby Premium Brood Mare scheme which was devised to identify and recognise those exceptional mares in the breeding herd that conform to the Breed Standard and type. The scheme was developed to encourage mare owners to breed back to registered Irish Draught stallions to produce pure Irish draught foals and thus increase the number of mares and potential stallions in the breeding herd. To reflect the exceptional challenges which faced breeders during the Covid-19 crisis and because mare inspections were unable to take place this year, with the approval of the Hornby Lonsdale Trust, owners of Hornby Premium mares with a foal at foot were offered a one off grant of £95 on registration of the foal to cover the costs of registration and dna profiling.

A Christmas Special Unaffiliated Virtual Dressage competition for Irish Draught and Irish Draught Sport Horses hosted by Dressage Anywhere on behalf of the Society attracted good entries and provided a much welcomed activity in December just prior to the second lockdown.

A small sub group of Trustees were able to revisit and conclude the major review of the Society's Memorandum and Articles of Association following consultation and advice from the Charity Commission for England and Wales and Companies House. Their proposals were discussed in Council and the final document approved for circulation to Members in the New Year.

Demand for IT professionals from organisations and individuals to install and/or upgrade their systems to enable homeworking seriously affected the development of the new website which had been planned for 2020. Fresh negotiations for a new website to be the shop window for the Society were concluded in December with a contracted launch in April 2021.

PUBLICATIONS AND PUBLICITY

With a slightly delayed publication date due to the production limitations caused by the coronavirus pandemic, the 36th edition of the Yearbook (2020) was distributed free of charge to all fully paid up Members towards the end of May.

Electronic editions of the News Sheet were circulated to Members in March, May, August and December, keeping Members informed on Society news and general equine matters.

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS - continued
for the Year Ended 31 December 2020**

ADMINISTRATION

The general administration is undertaken by the Society Administrator, Carol Malin. After careful consideration it was decided to keep the office open as usual to service Members and non-members alike and not take advantage of the Government furlough scheme. Registration and passport administration is outsourced to Annie Holbeche. We are indebted to the input and dedication of Carol and Annie particularly through the challenging times experienced during 2020.

During the year the Society has shared in the many additional and enhanced benefits provided by the ongoing major development of the horse database licensed by Grassroots Systems Limited.

FINANCE

The restriction of some of the major activities curtailed by the coronavirus pandemic substantially reduced the overall profitable income, viz. inspections and shows. The shortfall in membership subscriptions (approximately 20%) can be attributed to those Members who are obliged to subscribe in order to enter pure bred Irish Draught horses in affiliated shows. The increase in registration income is very encouraging. An overall surplus of £264 is an acceptable result of an extremely challenging year.

RESERVES

The policy of the Society regarding reserves is to maintain a modest sum from which to finance any shortfall in income pending remedial action or to finance approved capital projects.

PUBLIC BENEFIT

The society provides information on all aspects of the Irish Draught horse, both to Members of the Society and non-members. Advice can be sought by telephone, email, website or visiting the Breed Stand at shows and events.

FUTURE PLANS

Provisional arrangements are in place to recommence the inspection of stallions and mares later in 2021 subject to the easing of Government restrictions.

The Annual Breed Show is scheduled to take place on Saturday 21 August 2021. With the uncertainty of Agricultural and County Shows who hold qualifying classes for the various Society Challenges going ahead, the Breed Show will be a one day show as there will be no finals for the IDHS(GB) £2000 Challenge, Moorbennhall Irish Draught Youngstock Challenge and White Lodge Stud Irish Draught Sport Horse Youngstock Challenge. The show will be run within the strict Government guidelines in force at the time.

Plans are afoot to circulate the proposed Memorandum and Articles of Association updates and organise virtual consultative meetings by Zoom for Members' participation.

Arrangements are also in hand to hold a General Meeting of Members later in 2021, either face to face at a central location or a virtual video conference by Zoom.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**REPORT OF THE DIRECTORS - continued
for the Year Ended 31 December 2020**

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

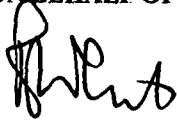
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, ECL Howard Watson Smith LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
B W Gates - Secretary

Dated 18th April 2021

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

Opinion

We have audited the financial statements of The Irish Draught Horse Society (Great Britain) for the year ended 31 December 2020 which comprise the Statement of Financial Activities, Statement of Financial Position and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page four, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In our process of identifying fraud risks we assessed events or conditions that indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud ("fraud risk factors") to determine how fraud risks are relevant to our audit. Based on the auditing standards we addressed two fraud risks that were relevant to our audit, in relation to revenue recognition and management override of controls. Based upon our analysis of fraud risk factors, we have not identified any additional fraud risks.

Our audit procedures included an evaluation of the design, implementation as well as the operating effectiveness of internal controls relevant to mitigate these risks. We also performed substantive audit procedures, including detailed testing of journal entries and procedures to satisfy ourselves that revenue has been properly recognised in the financial statements in accordance with financial reporting standards and the charitable company's accounting policies. Through these procedures, we did not identify any material actual or suspected incidences of fraud.

We have evaluated facts and circumstances in order to assess laws and regulations relevant to the charitable company. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements through discussion with the Directors (as required by auditing standards) and discussed with the Directors the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

Auditing standards limit the required audit procedures to identify non-compliance with these regulations to enquiry of the Directors and inspection of regulatory and legal correspondence, if any. Through these procedures we did not identify any material actual or suspected non-compliance.

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Directors are responsible for such internal control as the Directors of the Company determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

ECL Howard Watson Smith LLP

Darren Kerins FCCA (Senior Statutory Auditor)
for and on behalf of ECL Howard Watson Smith LLP
Chartered Accountants
& Statutory Auditors
ECL House
Lake Street
Leighton Buzzard
Bedfordshire LU7 1RT

Dated.....22/4/21.....

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	4	-	1,500	1,500	1,500
Investments	5	63	-	63	133
Charitable activities	6	53,854	-	53,854	94,468
TOTAL INCOME AND ENDOWMENTS		<u>53,917</u>	<u>1,500</u>	<u>55,417</u>	<u>96,101</u>
EXPENDITURE ON:					
Charitable activities	7	43,330	770	44,100	77,147
Other	8	11,053	-	11,053	12,282
TOTAL EXPENDITURE		<u>54,383</u>	<u>770</u>	<u>55,153</u>	<u>89,429</u>
NET INCOME		(466)	730	264	6,672
Transfer between funds		-	-	-	-
Net movement of funds		(466)	730	264	6,672
Reconciliation of Funds					
Total Funds brought forward		33,129	5,141	38,270	31,598
Total Funds carried forward		<u>32,663</u>	<u>5,871</u>	<u>38,534</u>	<u>38,270</u>

There have been no recognised gains or losses, other than the results for the financial year and all profits or losses have been accounted for on an historical cost basis.

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**STATEMENT OF FINANCIAL POSITION
31 December 2020**

			31.12.20		31.12.19
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	9		776		1,647
CURRENT ASSETS					
Stocks		3,293		1,910	
Debtors	10	5,796		2,022	
Cash at bank and in hand		<u>36,561</u>		<u>40,477</u>	
		45,650		44,409	
CREDITORS					
Amounts falling due within one year	11	<u>7,892</u>		<u>7,786</u>	
NET CURRENT ASSETS			<u>37,758</u>		<u>36,623</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,534</u>		<u>38,270</u>
FUNDS					
Unrestricted funds	13		32,663		33,129
Restricted funds	13		<u>5,871</u>		<u>5,141</u>
			<u>38,534</u>		<u>38,270</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18th April 2021 and signed on its behalf by:

Susan D Benson

.....
Mrs S D Benson - Director

B W Gates

.....
Mr B W Gates - Director

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

The Irish Draught Horse Society (Great Britain) is a private charitable organisation limited by guarantee, registered in England and Wales. The charity's registered office address can be found on the company information page.

The charity's place of business is Stoneleigh Park, National Agricultural Centre, Stoneleigh, Kenilworth, CV8 2LG.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Recognition of income and expenses

Income from donations, subscriptions, registrations, grants and sales of merchandise are recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Purchase of merchandise and all other expenses are charged as they arise.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost
Display trailer - 20% on cost

Stocks

Stocks for resale are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The company is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Fund accounting

Funds held by the charity are either:

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Income is recognised as unrestricted income when the charity becomes entitled to the income as a result of activities already performed and any pre-conditions have been met. Where this is not the case the income is deferred and not included in incoming resources until the activities have been performed.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Trustees monitor and discuss the restricted funds at meetings to ensure the restricted expenditure is allocated accordingly. Restricted funds relate to the Hornby Trust, BLS Colt Award and Jeannie Tolson Memorial.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities.

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020**

4. DONATIONS AND LEGACIES

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
Hornby Trust	-	1,500	1,500	1,500
	<u>-</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>

5. INVESTMENTS

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
Bank interest	63	-	63	133
	<u>63</u>	<u>-</u>	<u>63</u>	<u>133</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
Membership subscriptions	21,198	-	21,198	25,912
Registrations	23,986	-	23,986	23,197
Inspection fees	-	-	-	4,133
Newsletter & website sales lists	-	-	-	13
Yearbook advertising sales	1,654	-	1,654	1,793
Annual breed show income	-	-	-	26,347
Midland ID Show	-	-	-	707
Northern ID Show	490	-	490	3,365
Show affiliation fees	-	-	-	1,926
Gift aid rebate	1,214	-	1,214	1,157
Rent & rates contribution	3,942	-	3,942	3,881
Sundry income	304	-	304	809
Merchandise sales	19	-	19	160
Income from 200 club	1,047	-	1,047	1,068
	<u>53,854</u>	<u>-</u>	<u>53,854</u>	<u>94,468</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
Inspections	35	570	605	4,019
Registration costs	5,749	-	5,749	4,817
Annual breed show expenses	80	-	80	21,372
Midland show expenses	-	-	-	245
Northern show expenses	200	-	200	1,928
Other show expenses	45	-	45	389
Show affiliation costs	285	-	285	173
BLS award	-	200	200	-
Hornby Trust awards	-	-	-	546
Yearbook costs	6,415	-	6,415	7,674
Website costs	38	-	38	1,193
Newsletter costs	-	-	-	-
200 Club prizes & expenses	420	-	420	861
	<u>13,267</u>	<u>770</u>	<u>14,037</u>	<u>43,217</u>
SUPPORT COSTS				
Office support costs	24,209	-	24,209	27,317
Depreciation & software maintenance	4,486	-	4,486	3,916
Professional indemnity insurance	1,368	-	1,368	1,344
Sundry expenses	-	-	-	1,353
	<u>43,330</u>	<u>770</u>	<u>44,100</u>	<u>77,147</u>

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020**

8. OTHER EXPENDITURE

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
Wages	20,794	-	20,794	23,456
Office costs	7,128	-	7,128	7,064
Telephone & postage	1,497	-	1,497	3,993
Printing & stationery	1,796	-	1,796	830
Insurance	1,086	-	1,086	1,080
	<u>32,301</u>	<u>-</u>	<u>32,301</u>	<u>36,423</u>
Allocation to support costs	(24,209)	-	(24,209)	(27,317)
	8,092	-	8,092	9,106
Auditors' remuneration	1,000	-	1,000	1,000
Other professional charges	500	-	500	500
Bank charges	1,461	-	1,461	1,676
	<u>11,053</u>	<u>-</u>	<u>11,053</u>	<u>12,282</u>

9. TANGIBLE FIXED ASSETS

	Display Trailer £	Computer equipment £	Totals £
COST			
At 1 January 2020	1,800	5,967	7,767
Additions	-	-	-
Disposals	-	-	-
At 31 December 2020	<u>1,800</u>	<u>5,967</u>	<u>7,767</u>
DEPRECIATION			
At 1 January 2020	1,800	4,320	6,120
Charge for year	-	871	871
Eliminated on disposal	-	-	-
At 31 December 2020	<u>1,800</u>	<u>5,191</u>	<u>6,991</u>
NET BOOK VALUE			
At 31 December 2020	<u>-</u>	<u>776</u>	<u>776</u>
At 31 December 2019	<u>-</u>	<u>1,647</u>	<u>1,647</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Prepayments and accrued income	896	857
Other debtors	4,900	1,165
	<u>5,796</u>	<u>2,022</u>

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	564	1,489
Taxation and social security	1,576	1,541
Accruals and deferred income	5,752	4,756
	7,892	7,786

12. STAFF COSTS

Staff costs are analysed in note 8. The average number of employees during the year was as follows:

	31.12.20	31.12.19
Administration	1	1

No member of staff received a full time equivalent salary in excess of £60,000 per annum in this year or the previous year.

No trustees received any remuneration or claimed any expenses during this year or the previous year.

13. FUNDS

	At 1.1.20 £	Income £	Expenditure £	At 31.12.20 £
Unrestricted funds				
Accumulated funds	33,129	53,917	54,383	32,663
Restricted funds				
Hornby Trust	3,541	1,500	570	4,471
BLS Colt Award	1,600	-	200	1,400
Total restricted funds	5,141	1,500	770	5,871
Total funds	38,270	55,417	55,153	38,534

**THE IRISH DRAUGHT HORSE SOCIETY
(GREAT BRITAIN)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020**

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets £	Net current assets £	Fund balances £
Unrestricted funds			
Accumulated fund	776	31,887	32,663
Restricted funds			
Hornby Trust	-	4,471	4,471
BLS Colt Award	-	1,400	1,400
	-	5,871	5,871

15. RELATED PARTY TRANSACTIONS

There are no related party transactions which require disclosure.

16. STATUS

The company is limited by guarantee and does not have share capital. Each member is liable to contribute a sum not exceeding £1 to the assets of the company in the event of a winding-up.