



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1/1/2021 **To** 31/12/2021

Charity name: Odiyana Kadampa Meditation centre

Charity registration number:1080512

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Promotion of the Buddhist Faith
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The running of meditation courses, classes and retreats. Providing accommodation for those interested in the subject of meditation.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Odiyana KMC has continued to grow during 2021 in the recovery period following the Covid-19 pandemic. We have supported many local people generally with the skills to keep a happy and peaceful mind as well as supporting Buddhist practitioners through study programmes.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Income was up slightly from last year but not yet back to where we were before the pandemic .
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	To increase our capacity to provide our services with the possibility of moving to larger premises.
Amount of reserves held	Para 1.22	£553,736
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Courses & classes, rental income
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Memorandum and articles of Association
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Limited Company
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees must be on either of our 2 senior study courses of Foundation Programme or Teacher Training Programme. They are nominated and then seconded by any members of the board of trustees and management.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity is a member of the New Kadampa Tradition International Kadampa Buddhist Union (NKT-IKBU)
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Odiyana Kadampa Meditation Centre
Other name the charity uses	
Registered charity number	1080512
Charity's principal address	163 Chester Road, Northwich, Cheshire CW8 4AG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Bruce Robinson			
2	Belinda Johnson			
3	Jennifer Andrews			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

--	--

Full name(s)

Christopher James Chapman	
---------------------------	--

Position (eg Secretary,
Chair, etc)

Secretary	
-----------	--

Date

27/09/2022

Registered Charity Number : 1080512
Companies Registered Number : 03784804

Odiyana Kadampa Meditation Centre Ltd

**Directors Report and Financial Statements
for the year ended 31st December 2021**

The Accounts Centre
Milton Green Farm
Whitchurch Road
Milton Green
Chester
CH3 9DS



The Accounts Centre
Accountants & Business Advisors

Odiyana Kadampa Meditation Centre Ltd

Contents of the Financial Statements
for the Year Ended 31st December 2021

	Page
Reference and Administrative Details	1
Report of the Directors	2
Independent Examiner's Report	3
Income and Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6 - 7

Odivana Kadampa Meditation Centre Ltd

Reference and Administrative Details
for the Year Ended 31st December 2021

Registered Charity Number	1080512
Registered Number	03784804 (England and Wales)
Registered Office	The Heysoms 163 Chester Road Northwich Cheshire CW8 4AG
Directors	Belinda Johnson Jennifer Jane Andrews
Company Secretary	Christopher Chapman
Independent Examiner	Liz Aspin ACMA CGMA ICPA The Accounts Centre Milton Green Farm Whitchurch Road Milton Green Chester CH3 9DS
Bankers	NatWest Hightown Sandbach Cheshire CW11 1JY

Odiyana Kadampa Meditation Centre Ltd

Report of the Directors
for the Year Ended 31st December 2021

The directors present their report and the financial statements for the year ended 31st December 2021.

Results

The results of the periods activities and the state of affairs at 31st December 2021 are set out in the accounts on pages 4 to 5.

Review of Business

Odiyana Kadampa Meditation Centre Ltd is a registered charity who's principle activity is the promotion of the Buddhist Faith.

Directors

The directors are responsible for preparing the financial statements in accordance with applicable law and UK Generally Accepted Accounting Practice.

The directors during the year were:

Bruce Alexander Robinson - appointed 14th December 2020, resigned 17th May 2022

Belinda Johnson – appointed 14th December 2020

Jennifer Jane Andrews – appointed 14th December 2020

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD Director/Secretary

Christopher Chapman



Odiyana Kadampa Meditation Centre Ltd

**Report of the Independent Examiner
for the Year Ended 31st December 2021**

Basis of opinion

The examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no audit opinion is given.

Opinion

In our opinion :

- the financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charity's affairs as at 31st December 2021.
- the information given in the Report of the Directors is consistent with the financial statements.

The Accounts Centre



The Accounts Centre

Accountants & Business Advisors

Odiyana Kadampa Meditation Centre Ltd

Income and Expenditure Account
for the Year Ended 31st December 2021

	Notes	Year Ended 31/12/21 £	Year Ended 31/12/20 £
Incoming resources			
Incoming resources from generating funds			
Receipts	4	71,473	69,357
Interest received	5	13	105
Total incoming resources		<u>71,486</u>	<u>69,462</u>
Resources expended			
Salaries		11,522	15,040
Printing, Stationery & Advertising		2,593	1,053
Books		540	240
Tsog shop		(69)	(542)
Accountancy		804	804
Professional fees		40	910
Insurance		1,417	1,490
Teachers Expenses		1,758	1,355
Travel		580	251
Sponsorship		1,667	1,262
Course Expenses		1,414	1,367
Offerings		5,295	3,716
Donations		4,750	4,800
Sundry Expenses		1	7
Utilities		8,943	9,272
Repairs & Maintenance		8,986	8,865
Bank Interest & Charges		418	339
Depreciation		2,403	3,434
Total resources expended		<u>53,063</u>	<u>53,663</u>
Net incoming resources for the year		18,423	15,799
Total funds brought forward		535,313	519,514
Total funds carried forward		<u><u>553,736</u></u>	<u><u>535,313</u></u>

Odiyana Kadampa Meditation Centre Ltd

Financial Statements
for the Year Ended 31st December 2021

Balance Sheet

	Notes	Year Ended 31/12/21		Year Ended 31/12/20	
		£	£	£	£
Tangible Fixed Assets	6		394,666		396,524
Current Assets					
Debtors		78		-	
Bank		159,349		139,112	
Cash in Hand		360		360	
		<u>159,787</u>		<u>139,472</u>	
Current Liabilities					
Creditors		<u>716</u>		<u>683</u>	
Net Current Assets			159,070		138,789
Net Assets			<u><u>553,736</u></u>		<u><u>535,313</u></u>
Financed By:-					
Retained Funds					
Balance at 31st December 2020			535,313		519,514
Surplus for the Year			18,423		15,799
Total Funds			<u><u>553,736</u></u>		<u><u>535,313</u></u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small compies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Directors on 27 September 2022 and were signed on its behalf by

Director/Secretary
Christopher Chapman



Odivana Kadampa Meditation Centre Ltd

Notes to the Financial Statements **for the Year Ended 31st December 2021**

1. Statutory Information

Odivana Kadampa Meditation Centre Ltd is a private company, limited by guarantee without share capital, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period and the preceding year.

2.1 Basis of accounting

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 " and the Charities SORP. The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

2.2 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and Fittings - Straight line over 3 years.

Computer Equipment - Straight line over 3 years.

Freehold Property - Nil.

2.3 Fund accounting

It is the policy of the Centre that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to at least three months expenditure.

2.4 Incoming resources

All incoming resources are included in the financial statements when the charity is entitled to them and the amount can be quantified with reasonable accuracy.

The value of services provided by volunteers has not been included. Income from investments is included in the year in which it is receivable.

2.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

3. Employees and Directors

The average monthly number of employees during the year was 5. (2019 - 5)

Odivana Kadampa Meditation Centre Ltd

Notes to the Financial Statements
for the Year Ended 31st December 2020

4. Income	2021	2020
	£	£
Donations	9,592	7,685
Study programmes	10,967	8,060
Courses	3,532	7,579
Rent received	39,829	37,713
Book shop	831	625
Centre card	510	300
Fundraising	5,240	6,562
Laundry income	740	559
School visits	232	274
	<u>71,473</u>	<u>69,357</u>

5. Investment income	2021	2020
	£	£
Bank interest receivable	<u>13</u>	<u>105</u>

6. Tangible Fixed Assets	2021		
	Freehold Land & Buildings	Plant & Machinery	Total
	£	£	£
Cost			
At 1st January 2021	389,903	10,907	400,810
Additions in year	-	545	545
Disposals	-	-	-
At 31st December 2021	<u>389,903</u>	<u>11,452</u>	<u>401,355</u>
Depreciation			
At 1st January 2021	-	4,286	4,286
Charge for the year	-	2,403	2,403
Eliminated on disposals	-	-	-
At 31st December 2021	<u>-</u>	<u>6,689</u>	<u>6,689</u>
Net book values			
At 31st December 2021	<u>389,903</u>	<u>4,763</u>	<u>394,666</u>
At 1st January 2021	<u>389,903</u>	<u>6,621</u>	<u>396,524</u>

7. Analysis of net current assets between funds	Unrestricted funds	Total funds
	£	£
Fund balances at 31st December 2021 as represented by:		
Net current assets	<u>159,070</u>	<u>159,070</u>

8. Trustee remuneration

None of the trustees received any money for the services they provided to the company.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

ODIYANA KADAMPA MEDITATION CENTRE LTD

On accounts for the year
ended

31st December 2021

Charity no
(if any)

1080512

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2021.

Responsibilities and
basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

15/10/2022

Name:

ELIZABETH ASPIN

Relevant professional
qualification(s) or body
(if any):

ACMA CGMA ICPA

Address: The Accounts Centre

Milton Green Farm
Whitchurch Road

Chester
CH3 9DS

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.