



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From

1/1/2020 To

31/12/2020

**Charity name:** Odiyana Kadampa Meditation centre

**Charity registration number:**1080512

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>Promotion of the Buddhist Faith</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>The running of meditation courses, classes and retreats. Providing accommodation for those interested in the subject of meditation.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>The trustees have had regard to the guidance issued by the Charity Commission on public benefit</b>

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>Odiyana KMC has managed to maintain momentum both in the services we provide and financially despite the Covid-19 pandemic. We have been able to support many local people generally with the skills to keep a happy and peaceful mind as well as supporting Buddhist practitioners through study programmes. This has been maintained by adding online services.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>Though income was down from last year due to global events we still managed to make some profit .</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>To increase our capacity to provide our services with the possibility of moving to larger premises.</b>
Amount of reserves held	Para 1.22	<b>£535,313</b>
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<b>Courses &amp; classes, rental income</b>
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Memorandum and articles of Association</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>Limited Company</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Trustees must be on either of our 2 senior study courses of Foundation Programme or Teacher Training Programme. They are nominated and then seconded by any members of the board of trustees and management.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<b>The charity is a member of the New Kadampa Tradition International Kadampa Buddhist Union (NKT-IKBU)</b>
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	Odiyana Kadampa Meditation Centre
Other name the charity uses	
Registered charity number	1080512
Charity's principal address	163 Chester Road, Northwich, Cheshire CW8 4AG

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Bruce Robinson			
2	Belinda Johnson			
3	Jennifer Andrews			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

Director name		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Christopher James Chapman	
Position (eg Secretary, Chair, etc)	Secretary	
Date	12/05/2021	

Signed Copy

Registered Charity Number : 1080512  
Companies Registered Number : 03784804

**Odiyana Kadampa Meditation Centre Ltd**

**Directors Report and Financial Statements  
for the year ended 31st December 2020**

The Accounts Centre  
Milton Green Farm  
Whitchurch Road  
Milton Green  
Chester  
CH3 9DS



**The Accounts Centre**  
Accountants & Business Advisors



**Odivana Kadampa Meditation Centre Ltd**

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**for the Year Ended 31st December 2020**

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**Odiyana Kadampa Meditation Centre Ltd**

**Reference and Administrative Details**  
**for the Year Ended 31st December 2020**

<b>Registered Charity Number</b>	1080512
<b>Registered Number</b>	03784804 (England and Wales)
<b>Registered Office</b>	The Heysoms 163 Chester Road Northwich Cheshire CW8 4AG
<b>Directors</b>	Bruce Alexander Robinson Belinda Johnson Jennifer Jane Andrews
<b>Company Secretary</b>	Christopher Chapman
<b>Independent Examiner</b>	Liz Aspin ACMA CGMA ICPA The Accounts Centre Milton Green Farm Whitchurch Road Milton Green Chester CH3 9DS
<b>Bankers</b>	NatWest Hightown Sandbach Cheshire CW11 1JY

**Odivana Kadampa Meditation Centre Ltd**

**Report of the Directors**  
**for the Year Ended 31st December 2019**

The directors present their report and the financial statements for the year ended 31st December 2020.

**Results**

The results of the periods activities and the state of affairs at 31st December 2020 are set out in the accounts on pages 4 to 5.

**Review of Business**

Odivana Kadampa Meditation Centre Ltd is a registered charity who's principle activity is the promotion of the Buddhist Faith.

**Directors**

The directors are responsible for preparing the financial statements in accordance with applicable law and UK Generally Accepted Accounting Practice.

The directors during the year were:

Bruce Alexander Robinson

Peter Kenneth Mullin – resigned 21<sup>st</sup> May 2020

Dorothy Elizabeth Neale – resigned 21<sup>st</sup> May 2020

Michael Christopher – appointed 21<sup>st</sup> May 2020, resigned 14<sup>th</sup> December 2020

Belinda Johnson – appointed 21<sup>st</sup> May 2020

Jennifer Jane Andrews – appointed 14<sup>th</sup> December 2020

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD Director/Secretary**

**Christopher Chapman**



**Odiyana Kadampa Meditation Centre Ltd**

**Report of the Independent Examiner**  
**for the Year Ended 31st December 2020**

**Basis of opinion**

The examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no audit opinion is given.

**Opinion**

In our opinion :

- the financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charity's affairs as at 31st December 2020.
- the information given in the Report of the Directors is consistent with the financial statements.

**The Accounts Centre**



**The Accounts Centre**  
Accountants & Business Advisors

**Odiyana Kadampa Meditation Centre Ltd**

**Income and Expenditure Account**  
**for the Year Ended 31st December 2020**

		<b>Year Ended 31/12/20</b>	<b>Year Ended 31/12/19</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Incoming resources</b>			
Incoming resources from generating funds			
Receipts	4	69,357	83,836
Interest received	5	105	193
<b>Total incoming resources</b>		<b>69,462</b>	<b>84,029</b>
<b>Resources expended</b>			
Salaries		15,040	14,640
Printing, Stationery & Advertising		1,053	1,896
Books		240	1,095
Tsog shop		(542)	27
Accountancy		804	804
Professional fees		910	-
Insurance		1,490	1,440
Teachers Expenses		1,355	4,825
Travel		251	493
Sponsorship		1,262	2,354
Course Expenses		1,367	3,004
Offerings		3,716	5,179
Donations		4,800	400
Sundry Expenses		7	3
Utilities		9,272	9,187
Repairs & Maintenance		8,865	3,561
Bank Interest & Charges		339	184
Depreciation		3,434	171
<b>Total resources expended</b>		<b>53,663</b>	<b>49,263</b>
<b>Net incoming resources for the year</b>		<b>15,799</b>	<b>34,766</b>
Total funds brought forward		519,514	484,748
<b>Total funds carried forward</b>		<b>535,313</b>	<b>519,514</b>



**Odivana Kadampa Meditation Centre Ltd**

**Financial Statements**  
**for the Year Ended 31st December 2020**

**Balance Sheet**

	Notes	Year Ended 31/12/20		Year Ended 31/12/19	
		£	£	£	£
<b>Tangible Fixed Assets</b>	6		396,524		390,074
<b>Current Assets</b>					
Debtors		-		86	
Bank		139,112		129,591	
Cash in Hand		360		471	
		<u>139,472</u>		<u>130,148</u>	
<b>Current Liabilities</b>					
Creditors		<u>683</u>		<u>708</u>	
<b>Net Current Assets</b>			138,789		129,440
<b>Net Assets</b>			<u><u>535,313</u></u>		<u><u>519,514</u></u>
<b>Financed By:-</b>					
<b>Retained Funds</b>					
Balance at 31st December 2019			519,514		484,748
Surplus for the Year			15,799		34,766
<b>Total Funds</b>			<u><u>535,313</u></u>		<u><u>519,514</u></u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Directors on 8/5/21 and were signed on its behalf by

**Director/Secretary**  
**Christopher Chapman**



## **Odivana Kadampa Meditation Centre Ltd**

### **Notes to the Financial Statements** **for the Year Ended 31st December 2020**

#### **1. Statutory Information**

Odivana Kadampa Meditation Centre Ltd is a private company, limited by guarantee without share capital, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period and the preceding year.

##### **2.1 Basis of accounting**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 " and the Charities SORP. The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **2.2 Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and Fittings - Straight line over 3 years.

Computer Equipment - Straight line over 3 years.

Freehold Property - Nil.

##### **2.3 Fund accounting**

It is the policy of the Centre that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to at least three months expenditure.

##### **2.4 Incoming resources**

All incoming resources are included in the financial statements when the charity is entitled to them and the amount can be quantified with reasonable accuracy.

The value of services provided by volunteers has not been included. Income from investments is included in the year in which it is receivable.

##### **2.5 Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

#### **3. Employees and Directors**

The average monthly number of employees during the year was 5. (2019 - 5)

**Odivana Kadampa Meditation Centre Ltd**

**Notes to the Financial Statements**  
**for the Year Ended 31st December 2020**

<b>4. Income</b>	<b>2020</b>	<b>2019</b>
	£	£
Donations	7,685	3,357
Study programmes	8,060	22,848
Courses	7,579	9,443
Rent received	37,713	38,340
Book shop	625	2,456
Centre card	300	360
Fundraising	6,562	4,655
Laundry income	559	728
School visits	274	1,589
Other income	-	60
	<u>69,357</u>	<u>83,836</u>

<b>5. Investment income</b>	<b>2020</b>	<b>2019</b>
	£	£
Bank interest receivable	<u>105</u>	<u>193</u>

<b>6. Tangible Fixed Assets</b>	<b>2020</b>		
	<b>Freehold Land &amp; Buildings</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 1st January 2020	389,903	1,023	390,926
Additions in year	-	9,884	9,884
Disposals	-	-	-
At 31st December 2020	<u>389,903</u>	<u>10,907</u>	<u>400,810</u>
<b>Depreciation</b>			
At 1st January 2020	-	852	852
Charge for the year	-	3,434	3,434
Eliminated on disposals	-	-	-
At 31st December 2020	<u>-</u>	<u>4,286</u>	<u>4,286</u>
<b>Net book values</b>			
At 31st December 2020	<u>389,903</u>	<u>6,621</u>	<u>396,524</u>
At 1st January 2020	<u>389,903</u>	<u>171</u>	<u>390,074</u>


<b>7. Analysis of net current assets between funds</b>	<b>Unrestricted funds</b>	<b>Total funds</b>
	£	£
Fund balances at 31st December 2020 as represented by:		
Net current assets	<u>138,789</u>	<u>138,789</u>

**8. Trustee remuneration**

None of the trustees received any money for the services they provided to the company.



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# ODIYANA KADAMPA MEDITATION CENTRE LTD




Charity reporting is up to date (on time)

Charity number:  
1080512

- Charity overview
- What, who, how, where
- Governance
- Trustees
- Financial history
- [Accounts and annual returns](#)
- Governing document
- Contact information

This table shows the charity's record of submitting annual returns, accounts and trustees' annual report (TAR) for the last five financial periods.

Title	Reporting year	Date received	Received	Download
Annual return	30 December 2020	19 July 2021	On time	
Accounts and TAR	30 December 2020	Accounts not yet received		
Annual return	30 December 2019	21 September 2020	On time	
Accounts and TAR	30 December 2019	21 September 2020	On time	<a href="#">Download</a>
Annual return	30 December 2018	05 September 2019	On time	
Accounts and TAR	30 December 2018	05 September 2019	On time	<a href="#">Download</a>

Title	Reporting year	Date received	Received	Download
Annual return	30 December 2017	01 May 2018	On time	
Accounts and TAR	30 December 2017 (These accounts have been qualified)	29 October 2018	On time	<a href="#">Download</a>
Annual return	30 December 2016	19 July 2017	On time	
Accounts and TAR	30 December 2016	19 July 2017	On time	<a href="#">Download</a>
<a href="#">Submit annual return</a>				
 <a href="#">Print charity details</a>				